



# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

## STATEMENT OF ESTIMATED FISCAL IMPACT

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Bill Number: H. 3248 As amended by the House of Representatives on April 28, 2015  
 Author: Ryhal  
 Requestor: Senate Judiciary  
 Date: May 12, 2015  
 Subject: Homeowners Associations  
 RFA Analyst(s): Fulmer, Stein, and Wren

### Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
<b>State Expenditure</b>		
General Fund	Minimal	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
<b>Local Expenditure</b>	N/A	N/A
<b>Local Revenue</b>	N/A	N/A

#### Fiscal Impact Summary

The bill will have a minimal expenditure impact to the General Fund which can be absorbed using existing resources. There is no expenditure impact to Federal Funds or Other Funds.

### Explanation of Fiscal Impact

#### State Expenditure

This bill creates the Study Committee on Homeowner Associations to review policies and make recommendations to the General Assembly regarding proposals for statutory law.

#### The House of Representatives, The Senate, and the Department of Consumer Affairs.

These agencies indicate that participation in the Study Committee on Homeowner Associations would have a minimal impact which can be absorbed within current resources.

**Department of Labor, Licensing and Regulation.** The department reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

#### State Revenue

N/A

#### Local Expenditure

N/A

**Local Revenue**

N/A



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Frank A. Rainwater, Executive Director