FISCAL IMPACT STATEMENT ON BILL NO. H. 3233

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TO: The Honorable W. Brian White, Chairperson, House Ways and Means Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Rodney P. Grizzle

DATE: February 6, 2013 SBD: 2013075

AUTHOR: Representative Jefferson PRIMARY CODE CITE: 56-3-930

SUBJECT: Surcharge for Registration of Motor Vehicles

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3233 amends the Code of Laws of South Carolina, 1976, by adding Section 56-3-930 which provides that a thirty dollar surcharge be imposed on each motor vehicle required to be registered in the state. The surcharge must be used to for the repair, paving and resurfacing of roads and bridges throughout the state.

EXPLANATION OF IMPACT:

The Department of Motor Vehicles indicates that this Bill will have no fiscal impact on the General Fund of the State, nor on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:

Brenda Hart

Assistant Director, State Budget Division