FISCAL IMPACT STATEMENT ON BILL NO. H. 3191

(Doc. No. 5020cm13.docx)

TO: The Honorable Lawrence K. "Larry" Grooms, Chairperson, Senate Transportation

Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Rodney P. Grizzle

DATE: April 15, 2014 SBD: 2014227

AUTHOR: Representative Cole PRIMARY CODE CITE: 56-5-130

SUBJECT: Moped

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

House Bill 3191 amends Sections 56-5-130 and 56-5-140 of the Code of Laws of South Carolina, 1976, related to the definition of the terms "Motor Vehicle" and "Motorcycle", so that the term "Moped" would be considered a Motor Vehicle instead of a Motorcycle.

EXPLANATION OF IMPACT:

The Department of Motor Vehicles

The Department reports that this Bill will have a minimal impact on the agency that can be absorbed by the current level of funding.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

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The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:

Brenda Hart

Assistant Director, State Budget Division