# SOUTH CAROLINA UPDATES

## PRESENTED TO

## SOUTH CAROLINA ASSOCIATION OF AUDITORS, TREASURERS AND TAX COLLECTORS

**February 8, 2019**

**By**
**Frank A. Rainwater**
**Executive Director**

South Carolina Revenue and Fiscal Affairs Office
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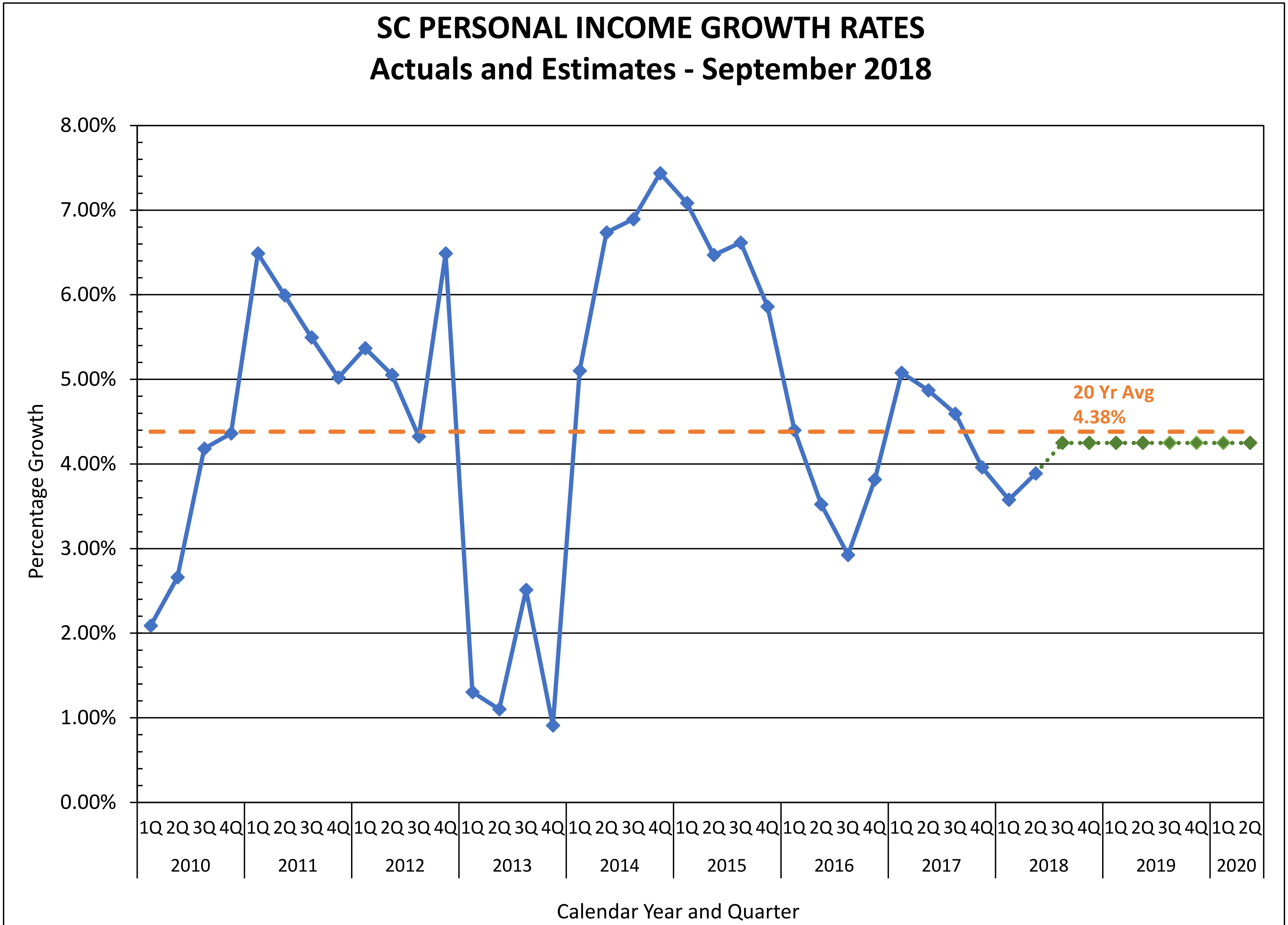
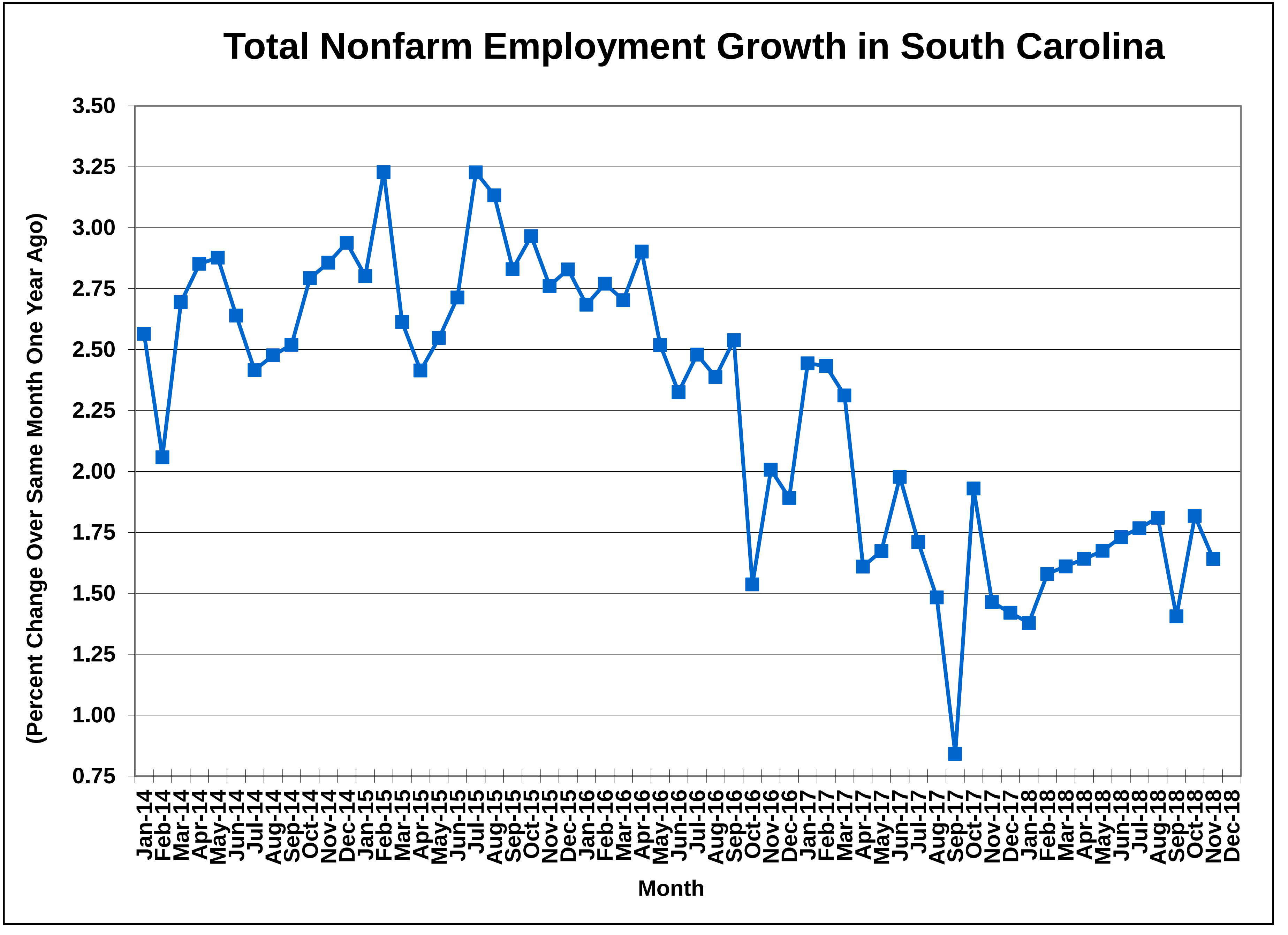
www.rfa.sc.gov

# PERSONAL INCOME

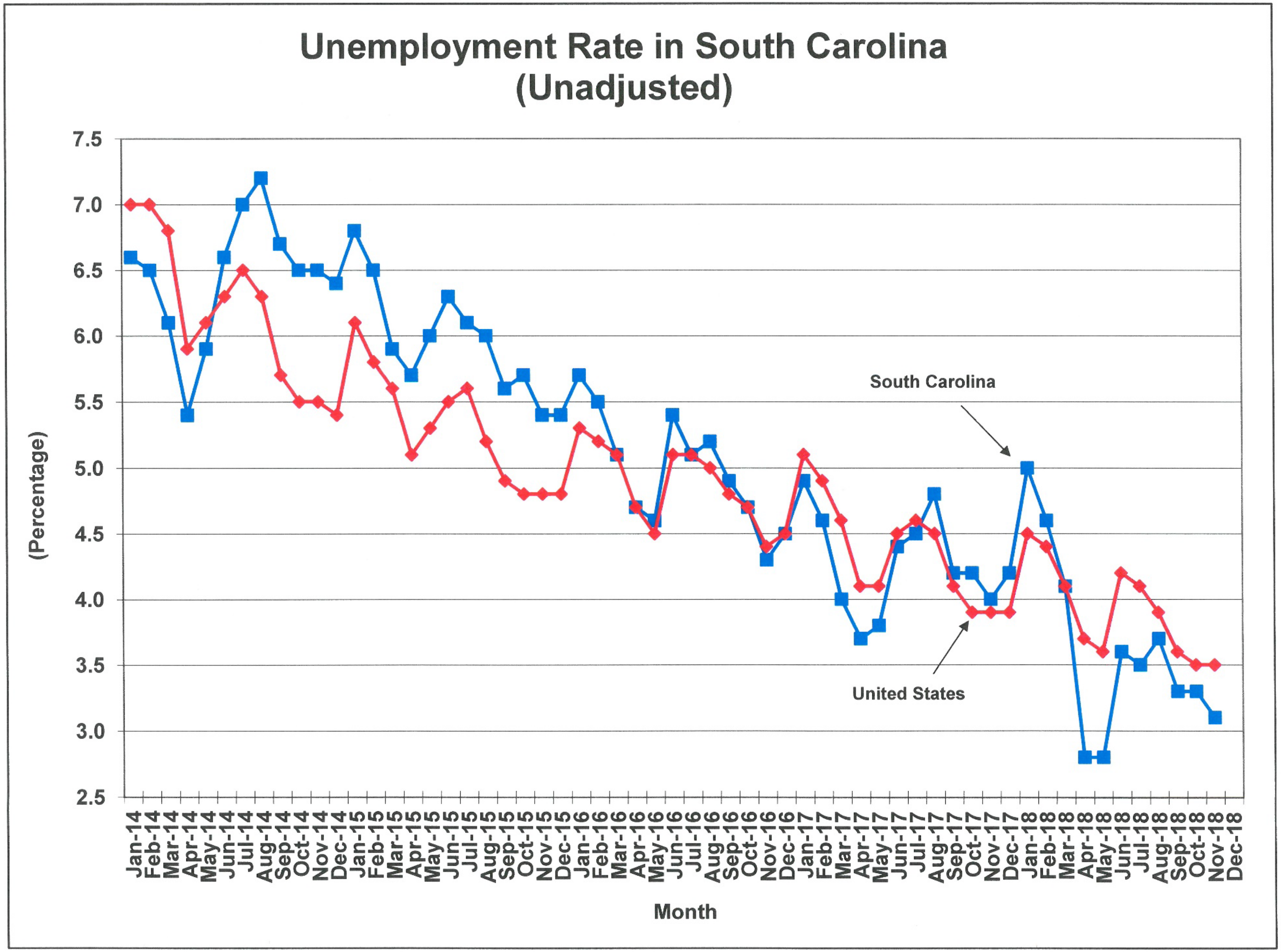



Source: U.S. Department of Commerce, Bureau of Economic Analysis RFA-173/EM/02/04/19

# EMPLOYMENT




Source: U.S. Department of Labor, Bureau of Labor Statistics, SCBEA, RWM, 1-17-19

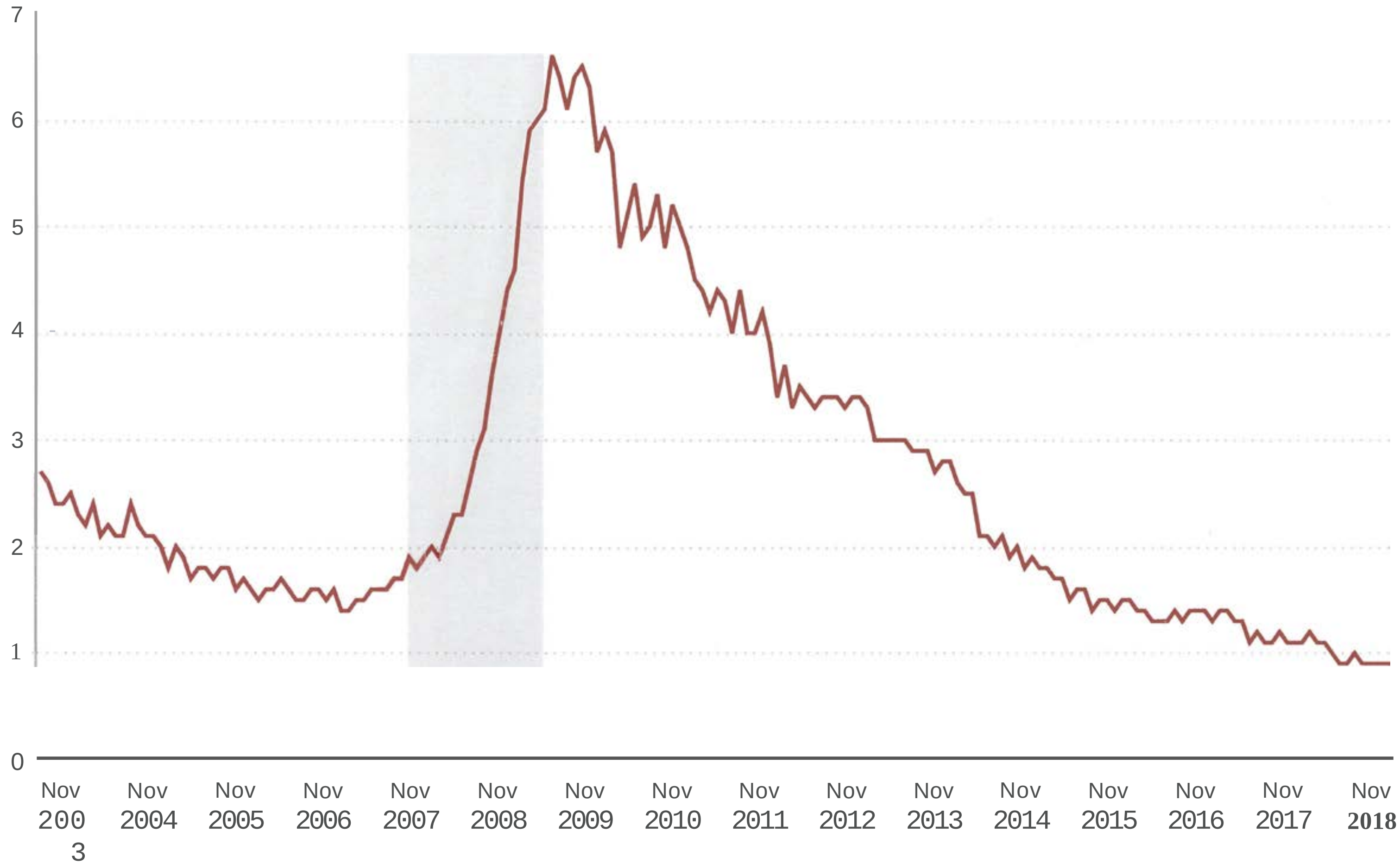



Source: U.S. Department of Labor, Bureau of Labor Statisics

SCBEA/RWM/10/18/18

## Number of unemployed persons per job opening, seasonally adjusted

Click and drag within the chart to zoom in on time periods

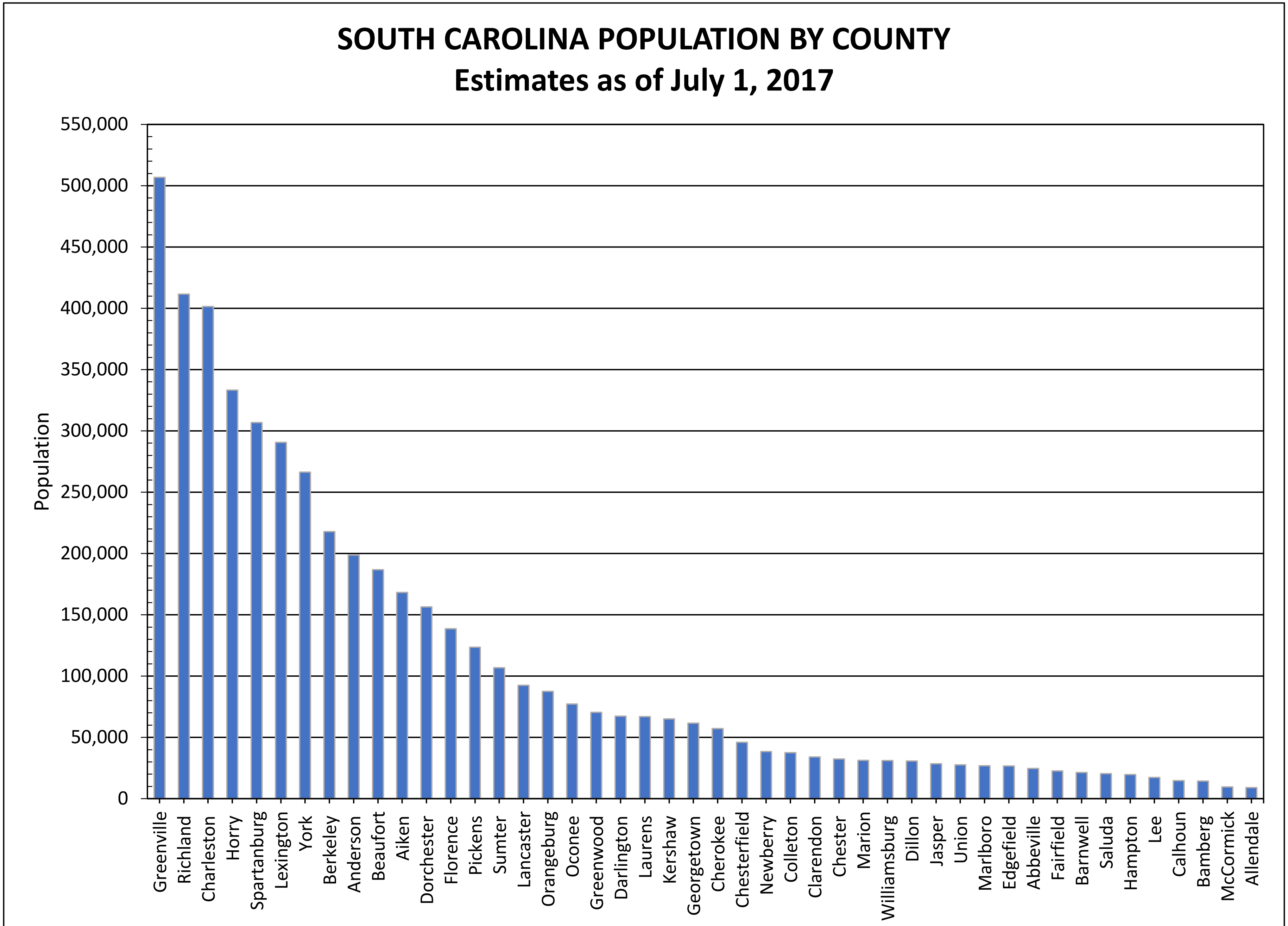



Hover over chart to view data.

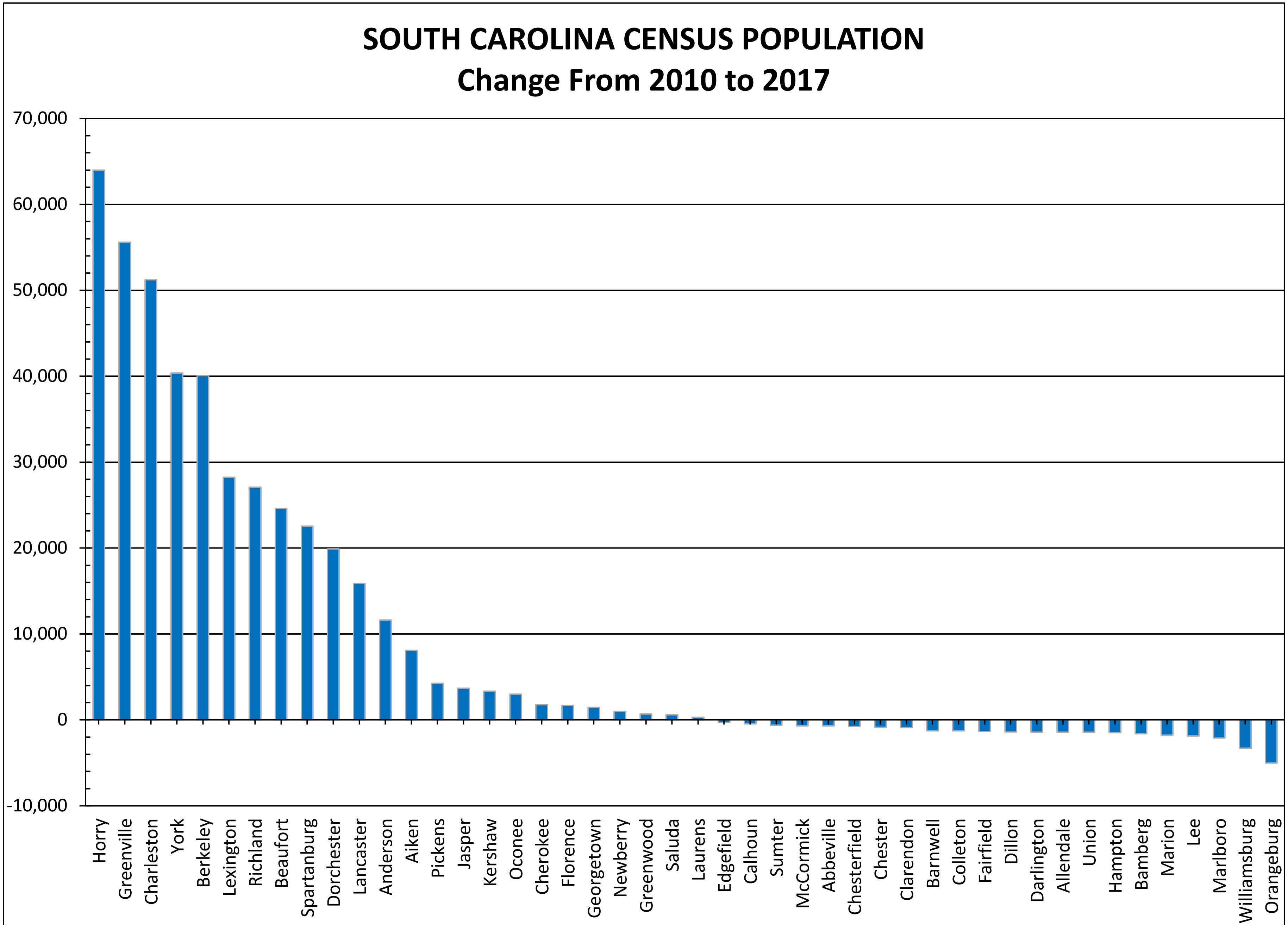
Note: Shaded area represents recession, as determined by the National Bureau of Economic Research.

Source: U.S. Bureau of Labor Statistics.

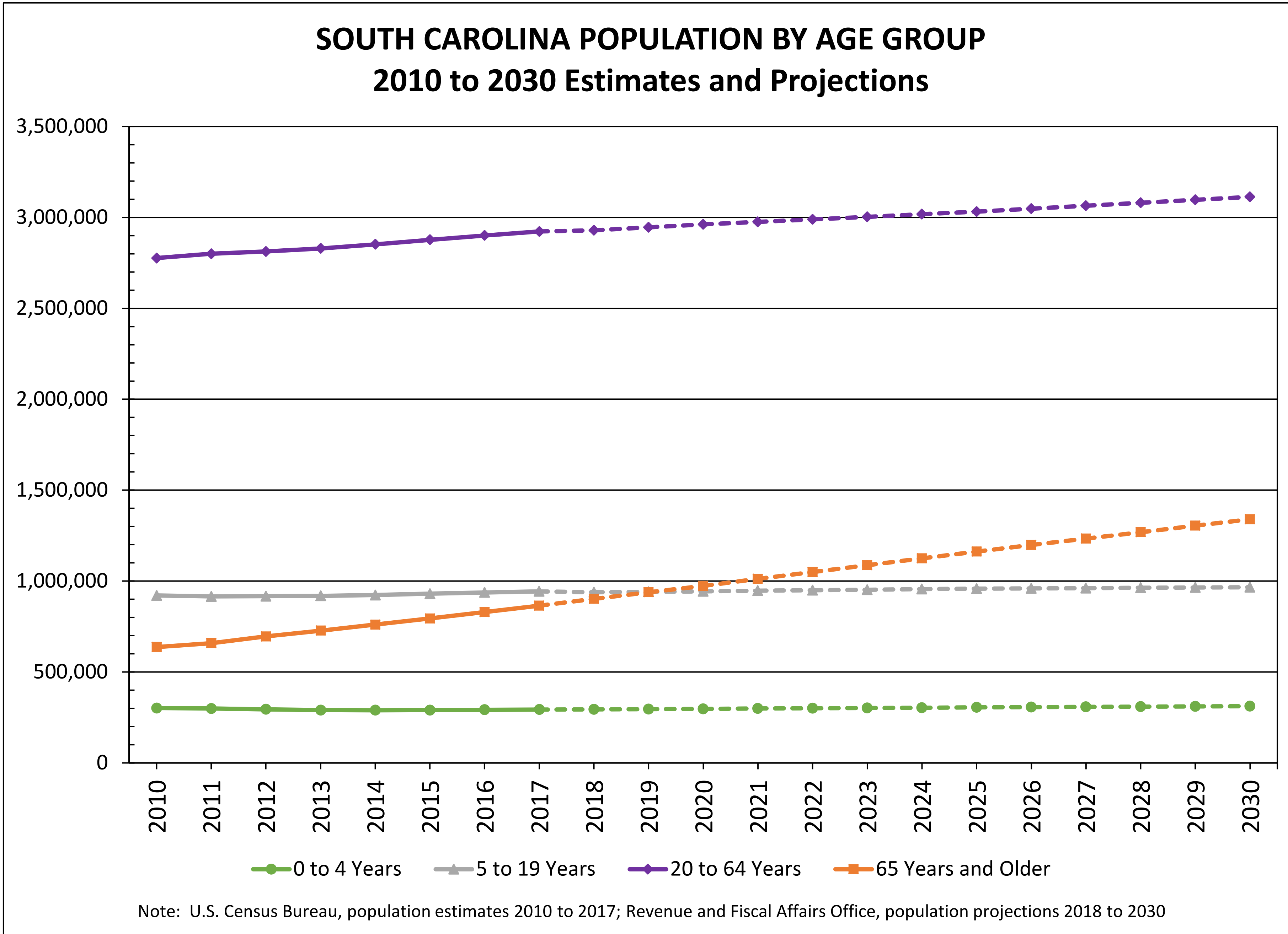
# POPULATION

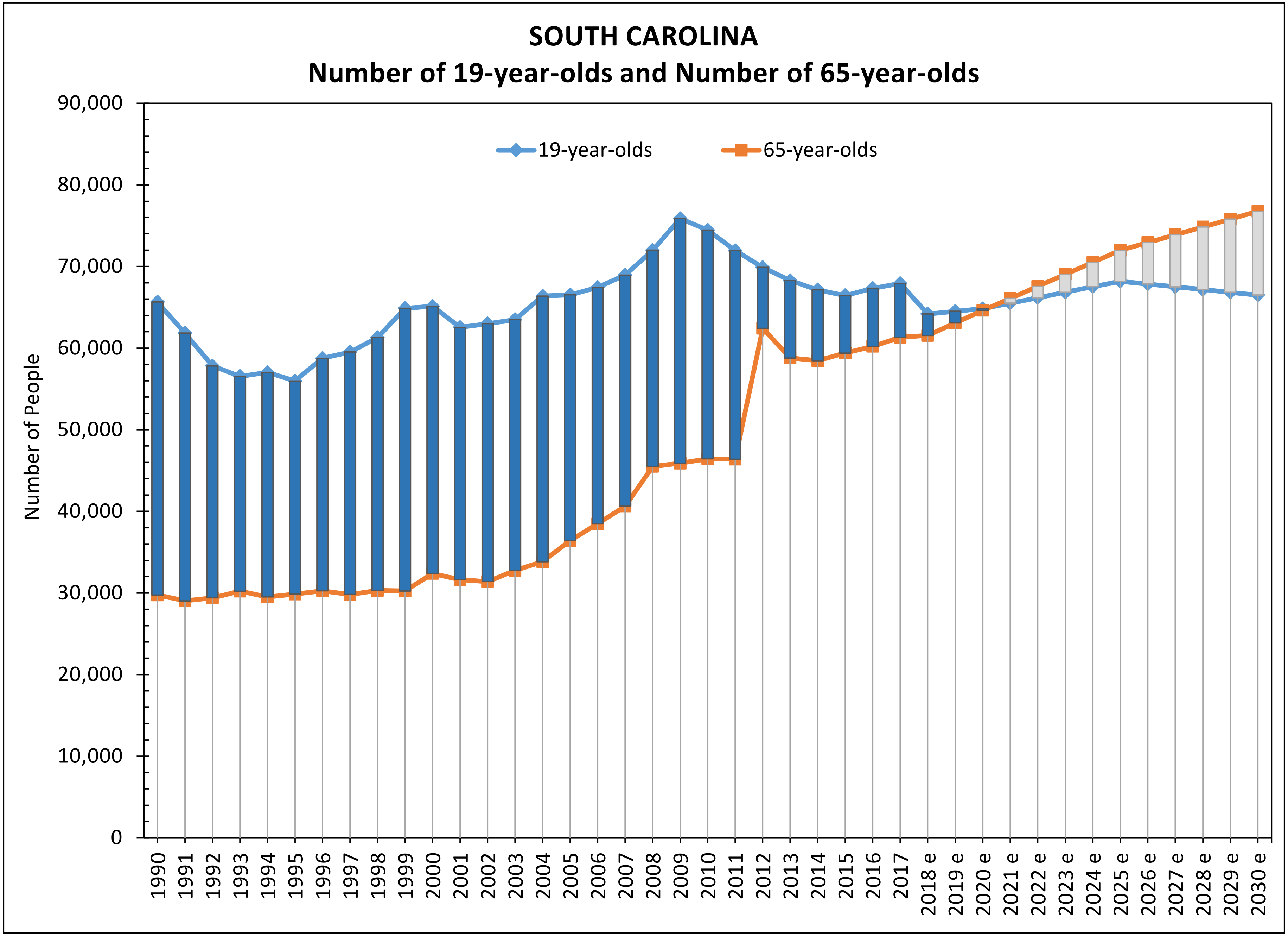



Source: U.S. Census Bureau, Population Estimates; RFA - 224 - LPW-10/4/18

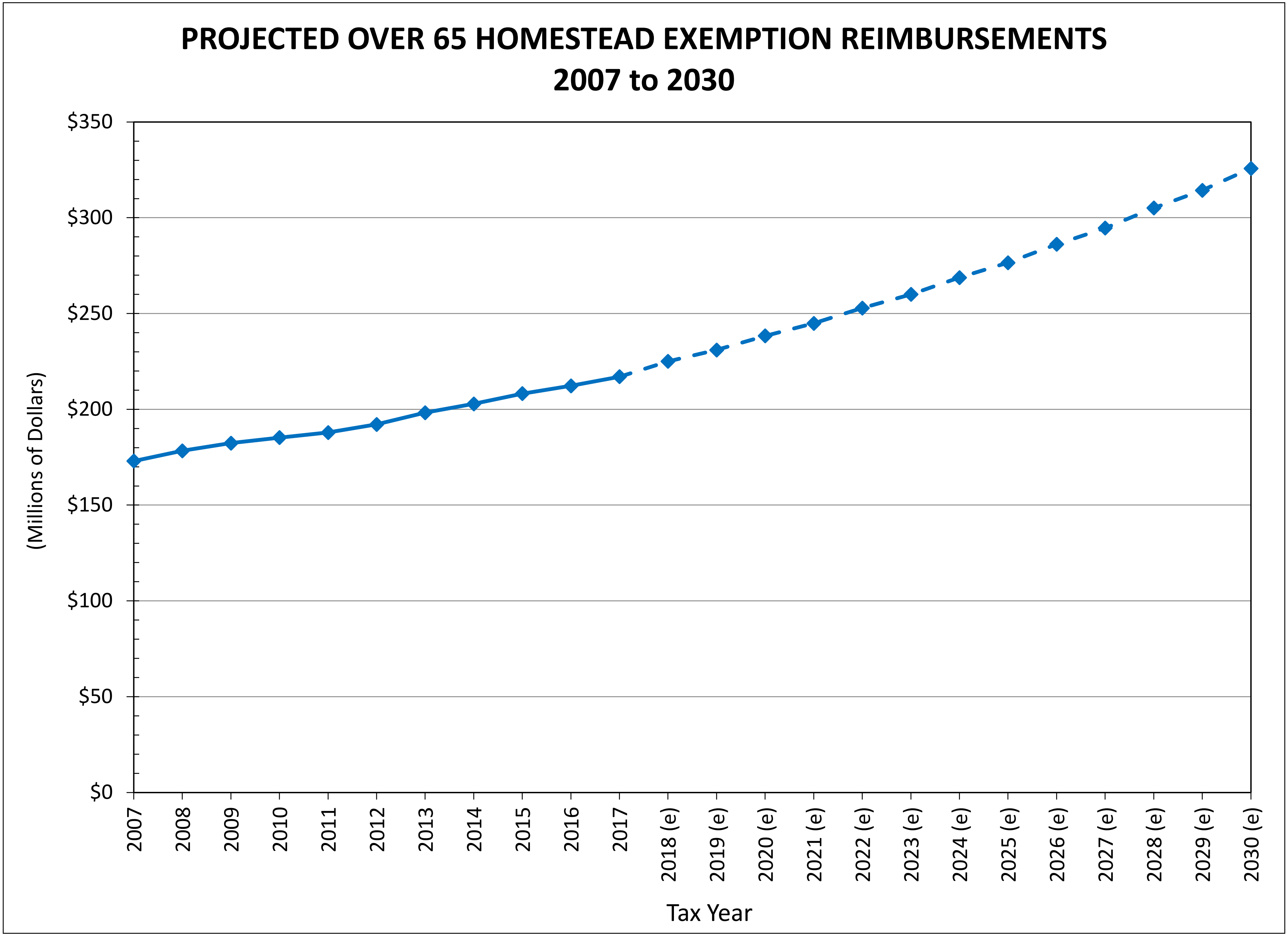



Data Source: U.S. Census Bureau, Population Estimates; RFA - 211E lpw/7/12/18


SOUTH CAROLINA POPULATION BY AGE GROUP
2010 to 2030 Estimates and Projections
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000
500,000
0
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
0 to 4 Years
5 to 19 Years
20 to 64 Years
65 Years and Older
Note: U.S. Census Bureau, population estimates 2010 to 2017; Revenue and Fiscal Affairs Office, population projections 2018 to 2030

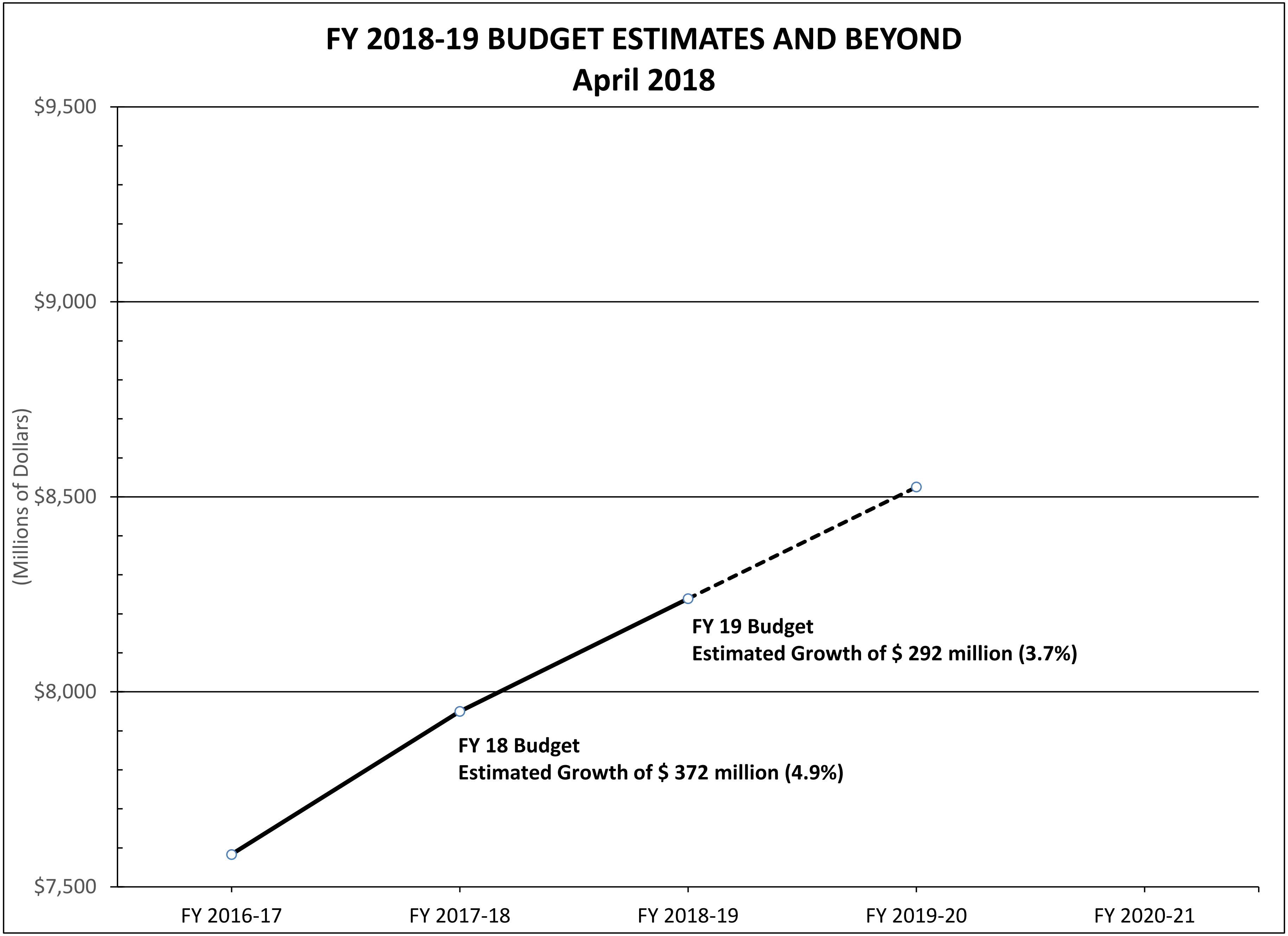



Source: U.S. Census Bureau, Population Estimates 1990-2017; Revenue and Fiscal Affairs Population Projections 2018-2035 RFA 209 01/08/19

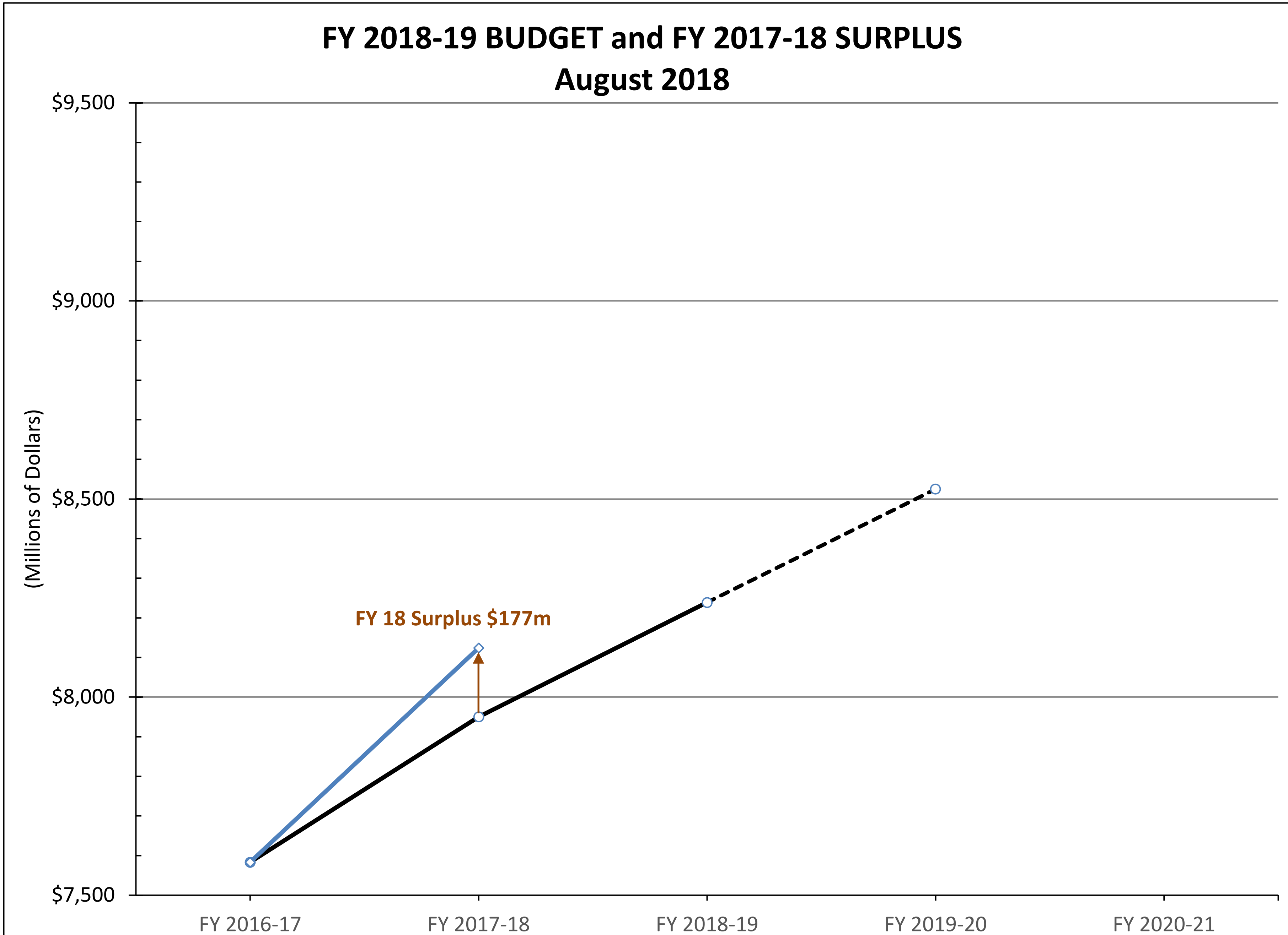



Source: S.C. Revenue and Fiscal Affairs Office 229/mkm - 11/06/2018

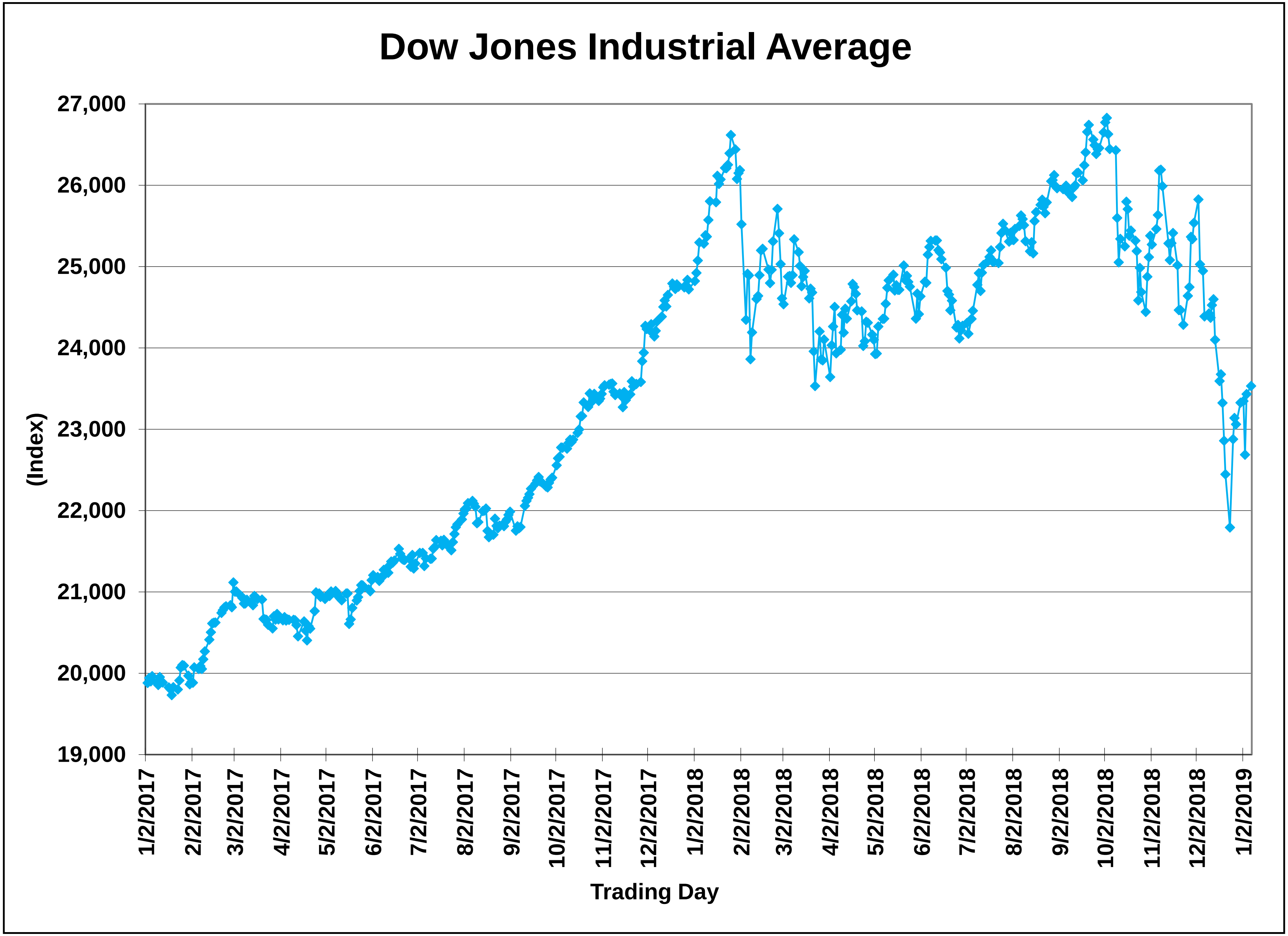
# GENERAL FUND REVENUE



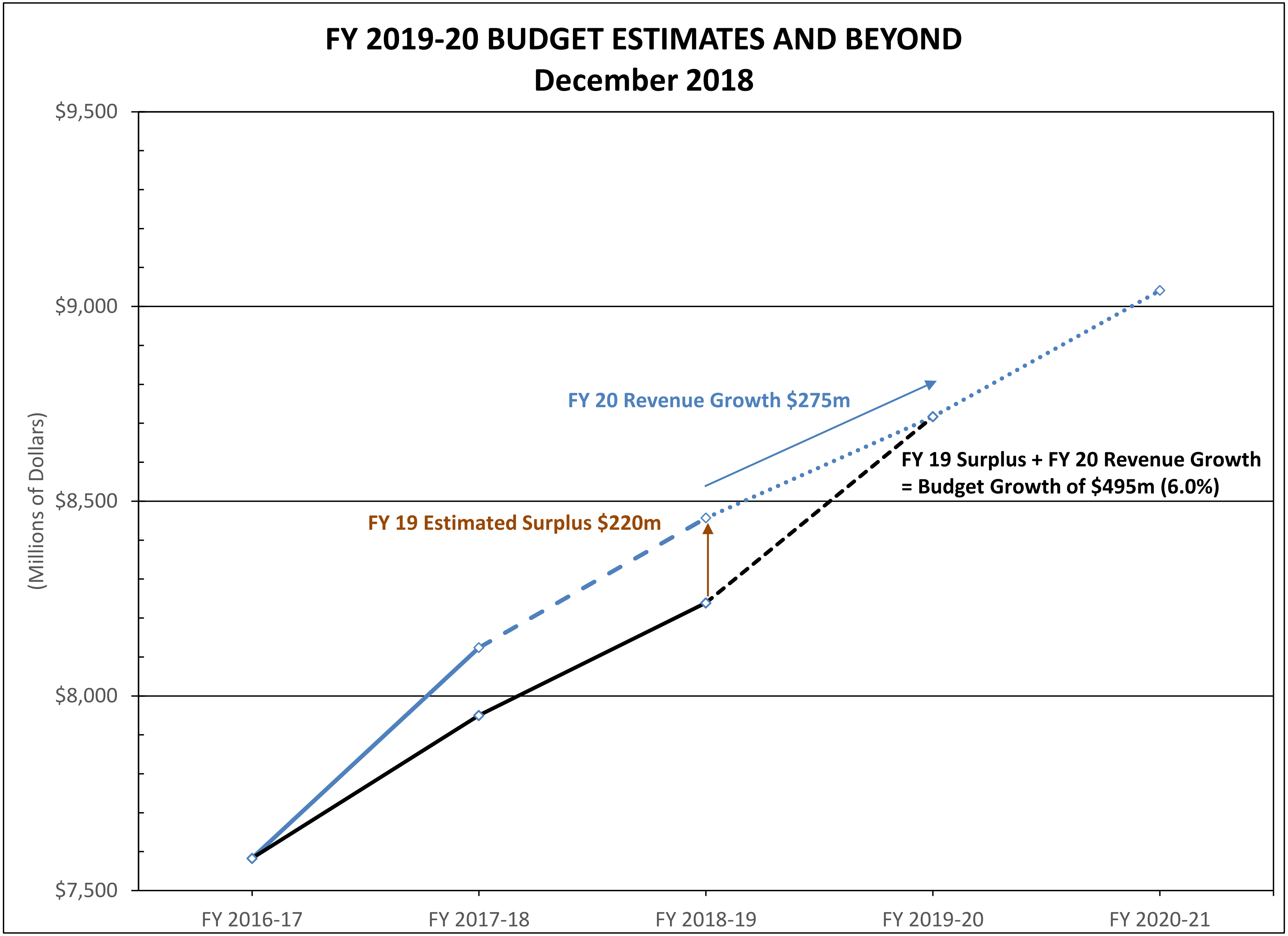

Source: SC. Revenue and Fiscal Affairs Office 233 FAR/01/02/19



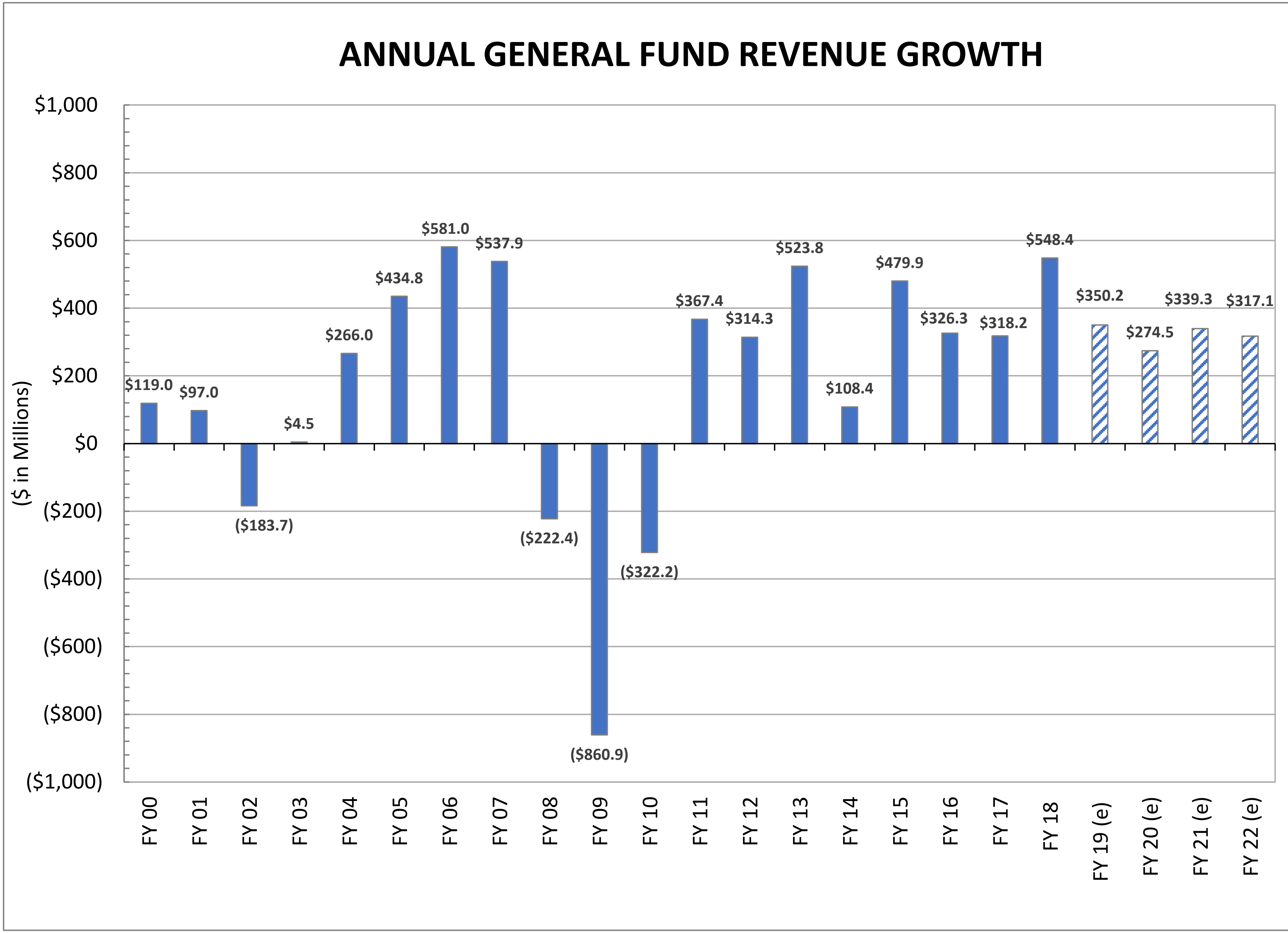

Source: SC. Revenue and Fiscal Affairs Office 233 FAR/01/02/19



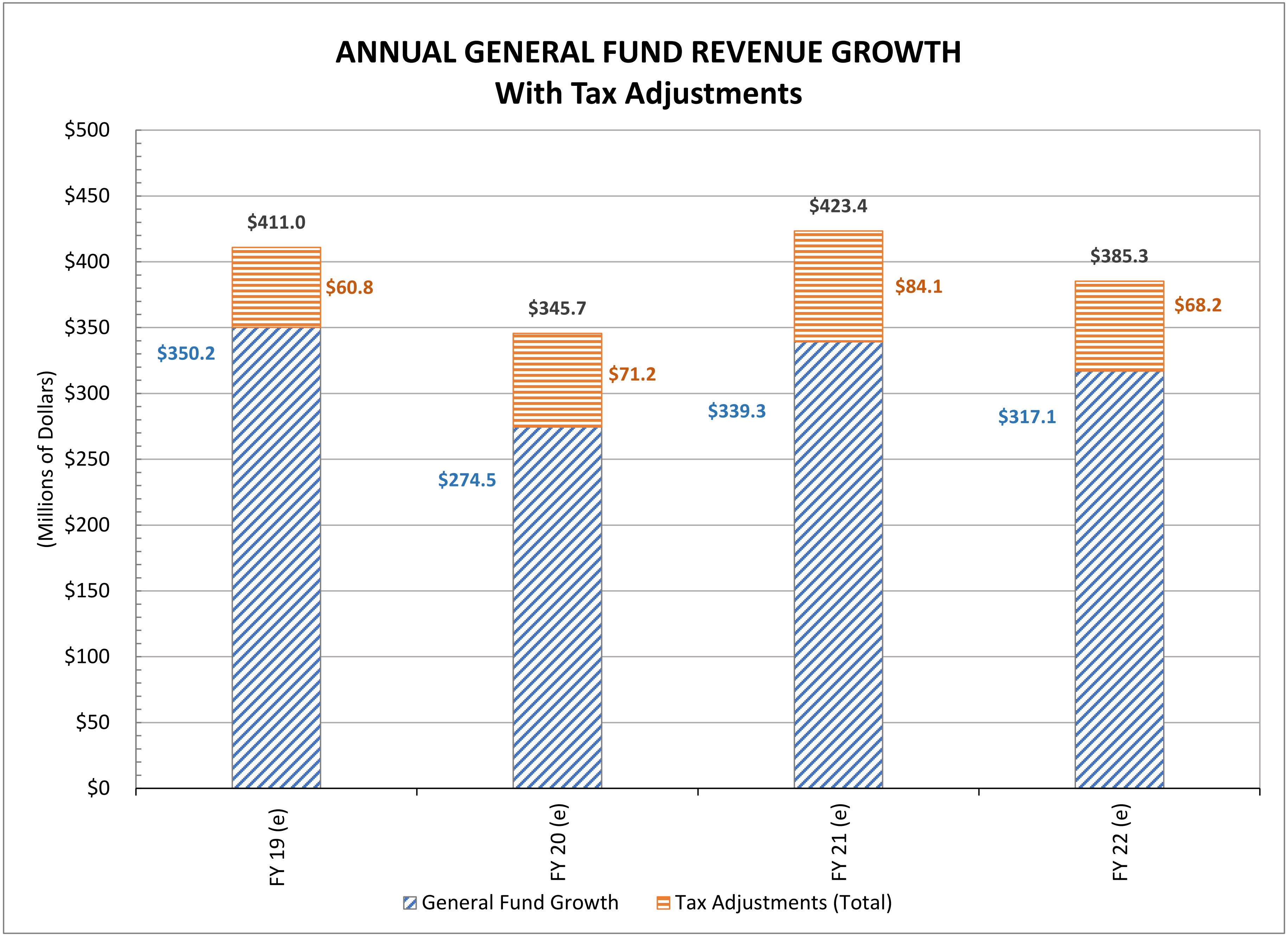

Source: Dow Jones Indices, LLC/S.C. Board of Economic Advisors




Source: SC. Revenue and Fiscal Affairs Office 233 FAR/01/02/19




Source: Revenue and Fiscal Affairs – 169A/EMM/12/12/18




Source: S.C. Revenue and Fiscal Affairs Office 169C EMM/12/21/18

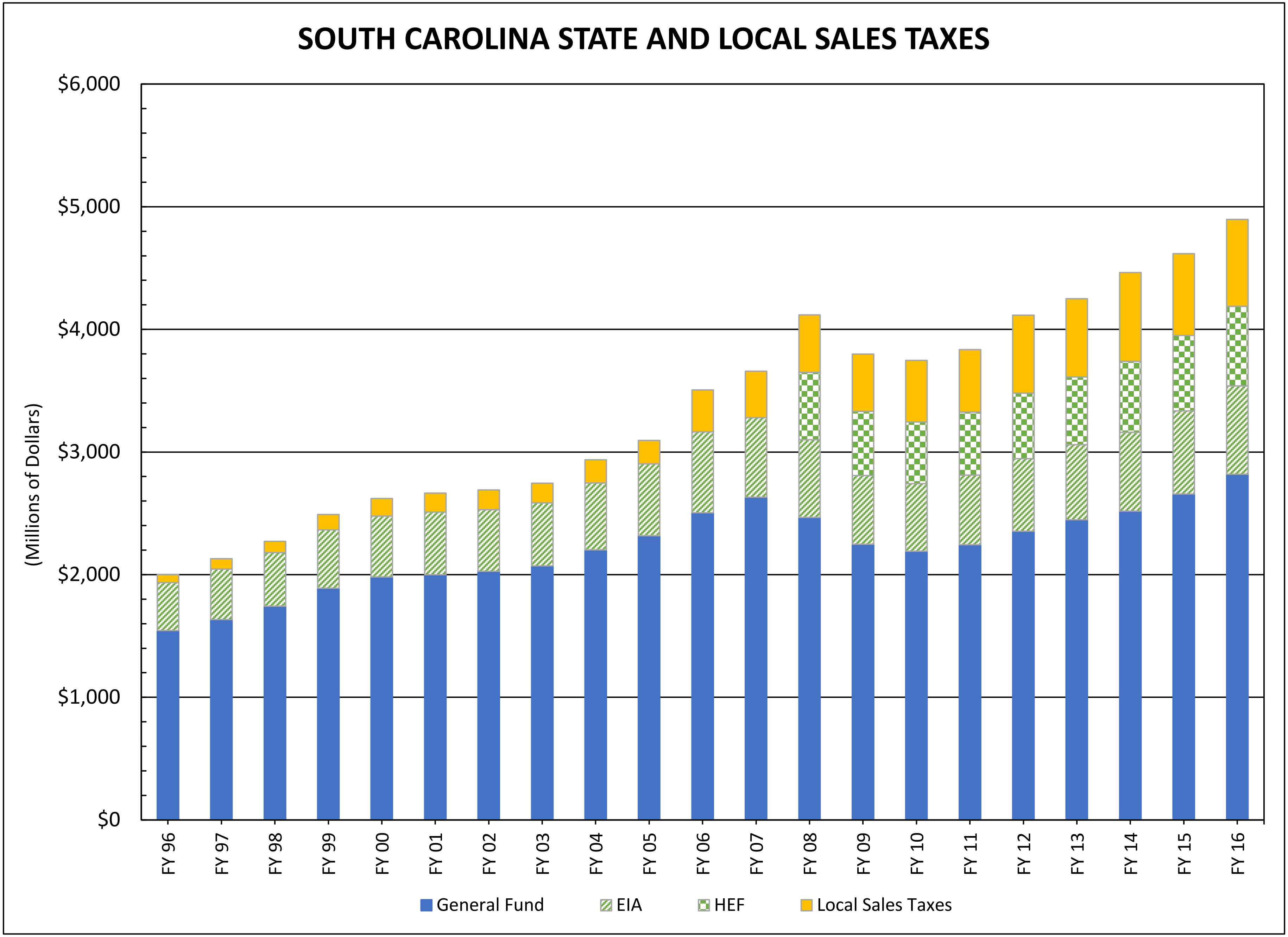
# FY 2019-20 Revenue

| | |
|---|---|
| **Recurring Revenue** | **$ 497.8 M** |
| **Non-recurring Revenue** | **$ 548.9 M** |
| FY 2018-19 Capital Reserve Fund | $ 151.6 M |
| FY 2017-18 Surplus (Contingency Reserve Fund) | $ 177.1 M |
| FY 2018-19 Projected General Fund Surplus | $ 220.2 M |
| **Litigation Recovery Account** | **$ 8.0 M** |

# Forecast Issues
# February 2019

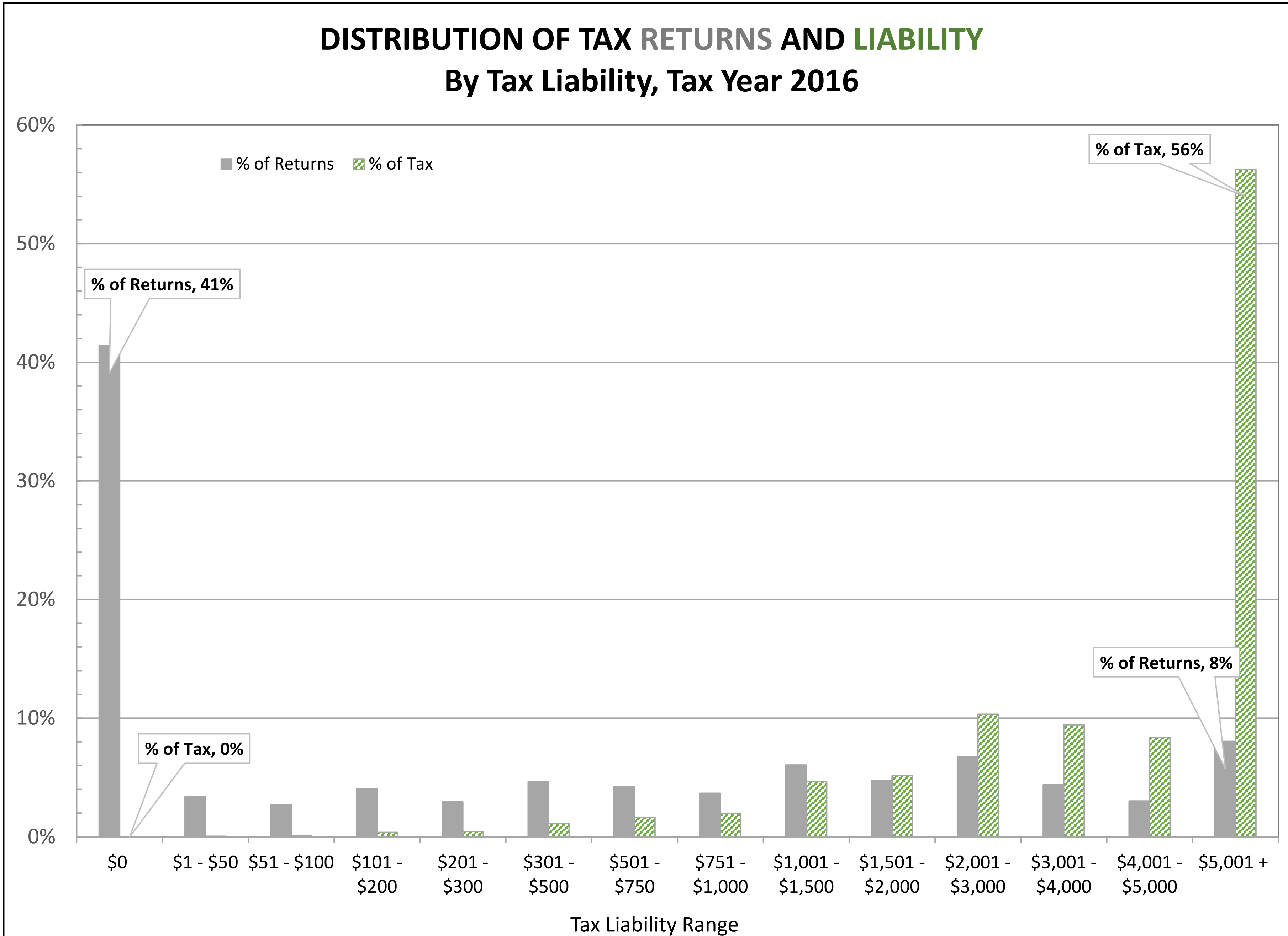
- Lottery Winner - $61 million?
- Tariffs/Trade Wars
- Federal Government Shutdown
- Brexit
- Federal Reserve

# SALES TAX




Source: Revenue and Fiscal Affairs BEA Monthly General Fund Revenue Reports and Local Government Finance Report 227-lhj/11/01/2018

# INDIVIDUAL INCOME



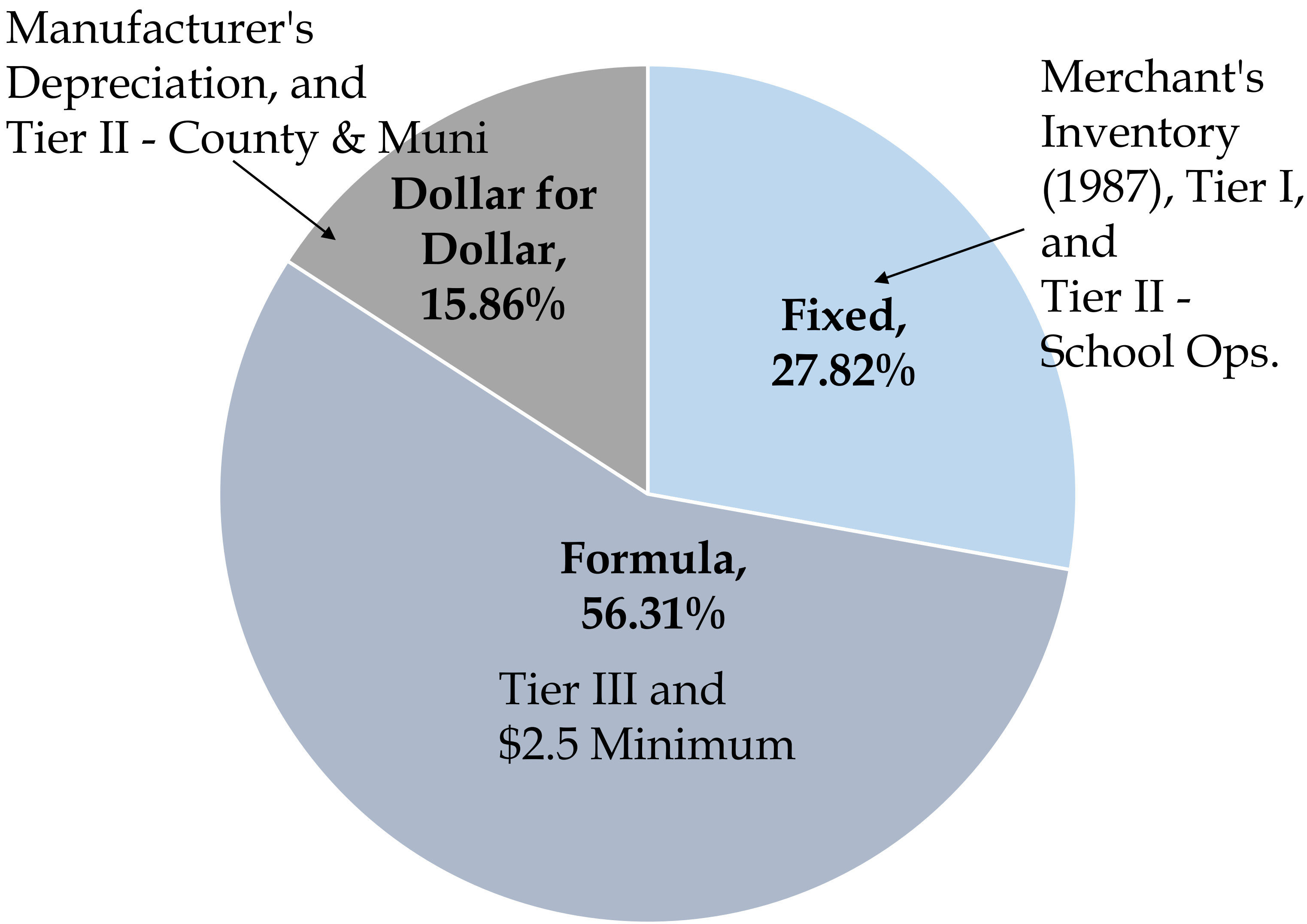

Source: Dept. of Revenue Individual Income Tax Returns, TY 2016 SC Revenue and Fiscal Affairs LHJ/10/26/2018

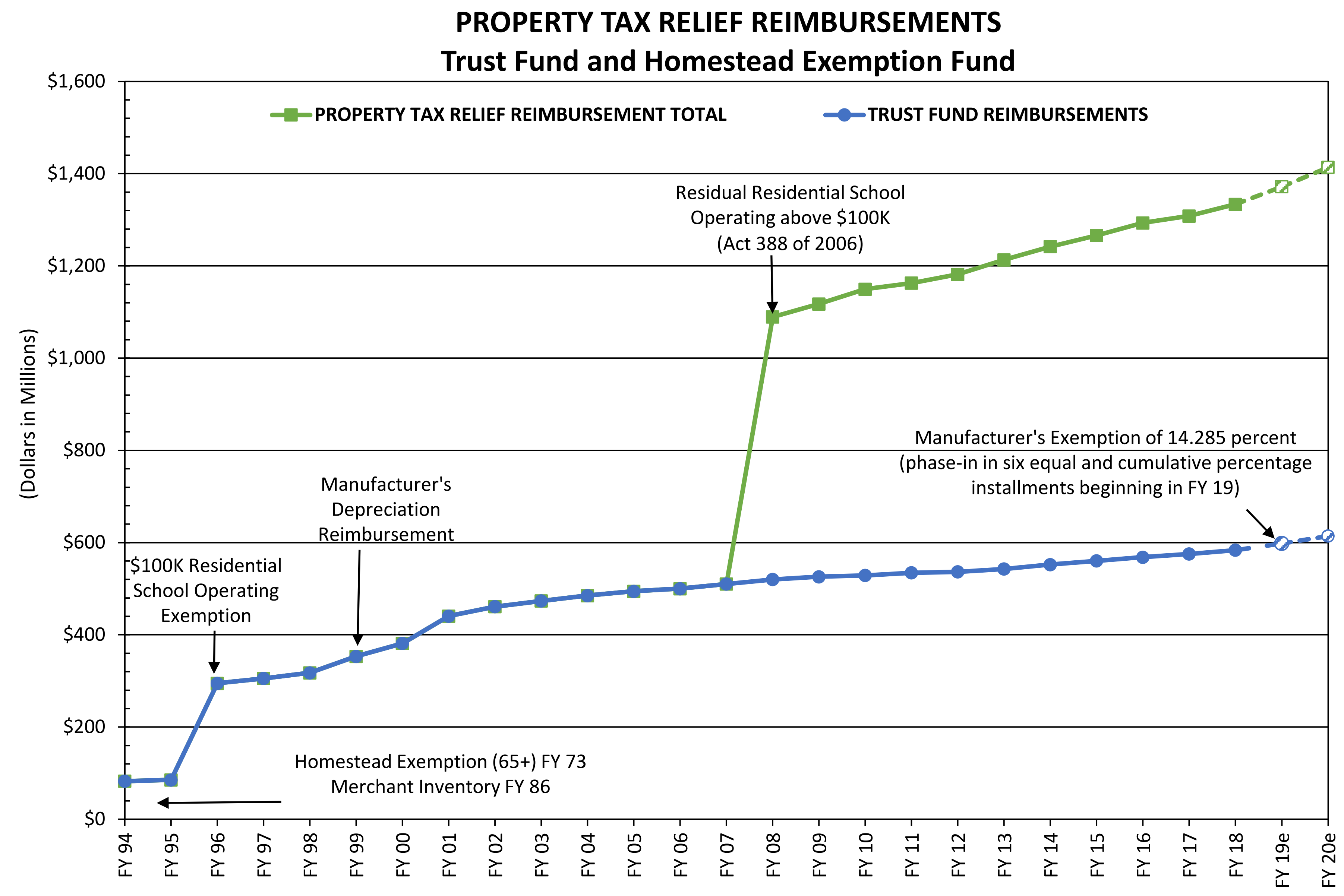
# PROPERTY TAX RELIEF AND TRUST FUND

# Trust Fund & Homestead Exemption Fund

- Tier I Reimbursement - $100K Property Tax Exemption
- Tier II Reimbursement – 65+ Homestead Exemption
- Tier III Reimbursement – Remaining Owner Occupied Value exempt from School Operating Millage

**TRUST FUND and HOMESTEAD EXEMPTION REIMBUSEMENTS**
**FY 2017-18**






The Trust Fund tax exemption reimbursements include: $100K residential school operating exemption, Homestead Exemption (age 65+) Manufacturer's Depreciation Reimbursements, Merchant's Inventory Tax Exemption, and Manufacturer's Exemption of 14.285 percent

Source: SC. Revenue and Fiscal Affairs Office 229/mkm/12/04/18

# Trust Fund for Property Tax Relief

| | $100,000 Residential Property Tax Exemption (Tier I) | Tier II part 1: Homestead Exemption County/City | Tier II part 2: School Operations | Total Tier II: 65 & over $50K Homestead Exemption | Manufacturer's Depreciation Reimbursement from 20% to 10% | *Manufacturer's Exemption 14.2857 percent of Assessed Value | Merchant's Inventory Tax Exemption (originally passed 1984) | Total |
|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| FY 2007 (TY 2006) | $249,069,750 | | | $166,047,316 | $54,562,649 | n/a | $40,557,257 | $510,236,972 |
| FY 2008 (TY 2007) | $249,069,750 | $92,073,054 | $80,892,729 | $172,965,782 | $57,582,305 | n/a | $40,557,257 | $520,175,094 |
| FY 2009 (TY 2008) | $249,069,750 | $97,469,317 | $80,892,729 | $178,362,046 | $57,996,007 | n/a | $40,557,257 | $525,985,060 |
| FY 2010 (TY 2009) | $249,069,750 | $101,442,286 | $80,892,729 | $182,335,014 | $56,982,806 | n/a | $40,557,257 | $528,944,826 |
| FY 2011 (TY 2010) | $249,069,750 | $104,339,347 | $80,892,729 | $185,232,075 | $59,805,615 | n/a | $40,557,257 | $534,664,696 |
| FY 2012 (TY 2011) | $249,069,750 | $106,963,366 | $80,892,729 | $187,856,095 | $59,126,945 | n/a | $40,557,257 | $536,610,046 |
| FY 2013 (TY 2012) | $249,069,750 | $111,237,250 | $80,892,729 | $192,129,979 | $61,028,933 | n/a | $40,557,257 | $542,785,918 |
| FY 2014 (TY 2013) | $249,069,750 | $117,296,259 | $80,892,729 | $198,188,988 | $64,593,259 | n/a | $40,557,257 | $552,409,253 |
| FY 2015 (TY 2014) | $249,069,750 | $121,962,048 | $80,892,729 | $202,854,777 | $67,843,626 | n/a | $40,557,257 | $560,325,409 |
| FY 2016 (TY 2015) | $249,069,750 | $127,312,126 | $80,892,729 | $208,204,855 | $70,482,653 | n/a | $40,557,257 | $568,314,514 |
| FY 2017 (TY 2016) | $249,069,750 | $131,346,479 | $80,892,729 | $212,239,208 | $73,406,912 | n/a | $40,557,257 | $575,273,126 |
| FY 2018 (e) Revised Estimate | $249,069,750 | $136,853,248 | $80,892,729 | $217,745,977 | $76,652,665 | n/a | $40,557,257 | $584,025,648 |
| FY 2019 (e) Projection | $249,069,750 | $142,590,891 | $80,892,729 | $223,483,620 | $80,041,932 | $6,285,000 | $40,557,257 | $599,437,558 |

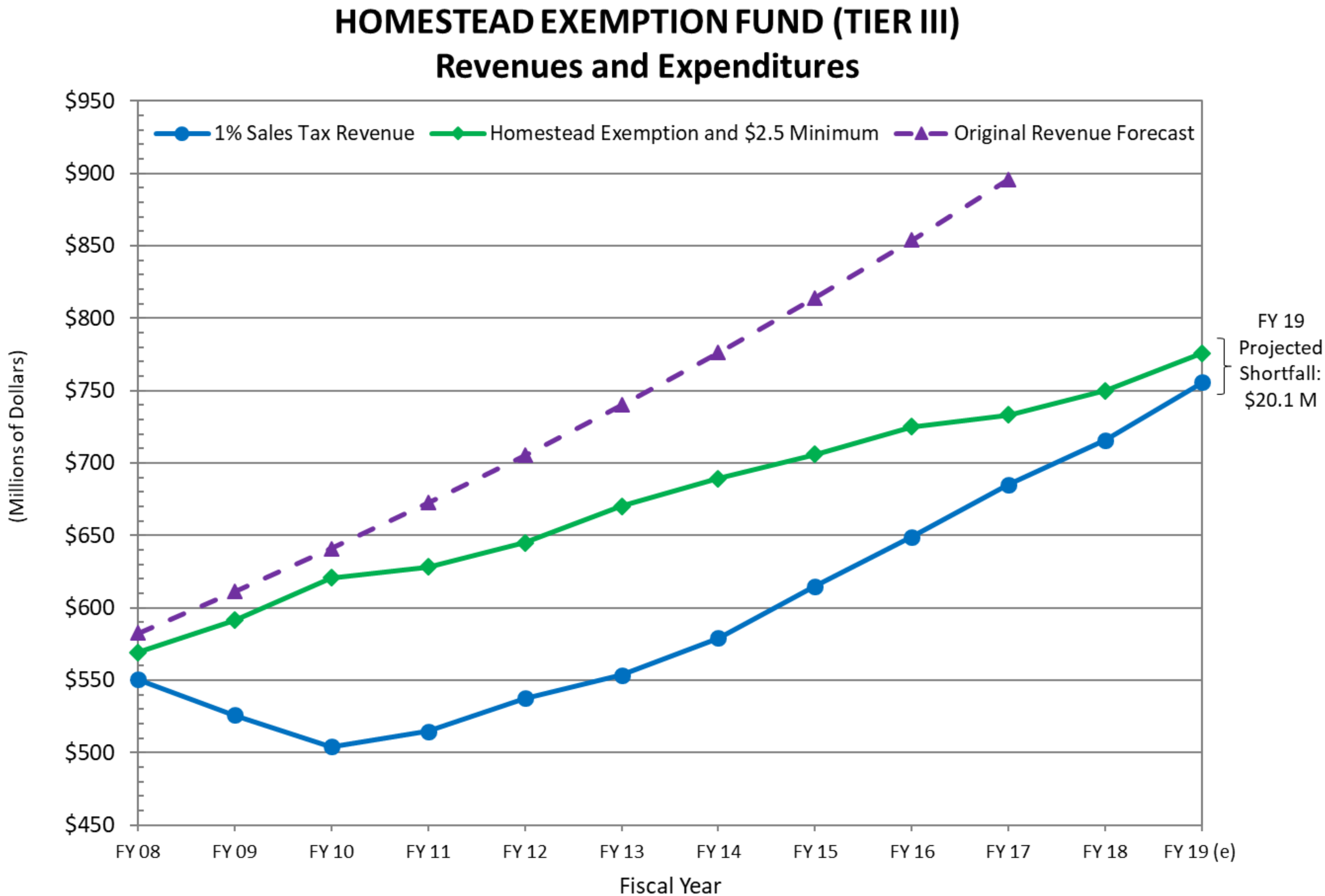
# HOMESTEAD EXEMPTION FUND (TIER III)

## Revenues and Expenditures

| FISCAL YEAR | TIER III REVENUE INCLUDING INTEREST (1% SALES TAX) | TIER III EXPENDITURE | $2.5M MINIMUM DISBURSEMENT | TIER III EXPENDITURE WITH $2.5M | (SHORTFALL)/ OVERAGE |
|---|---|---|---|---|---|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 [Col 3+ Col 4] | Col 6 [Col 2 - Col 5] |
| FY 07-08 | 550,484,062 | 539,094,023 | 30,107,374 | 569,201,398 | (18,717,336) |
| FY 08-09 | 525,796,264 | 564,452,981 | 27,005,373 | 591,458,354 | (65,662,090) |
| FY 09-10 | 504,213,010 | 597,487,954 | 23,163,457 | 620,651,411 | (116,438,401) |
| FY 10-11 | 514,715,129 | 605,948,820 | 22,230,587 | 628,179,407 | (113,464,278) |
| FY 11-12 | 537,540,291 | 624,652,188 | 20,370,199 | 645,022,387 | (107,482,096) |
| FY 12-13 | 553,390,318 | 652,490,626 | 17,808,355 | 670,298,981 | (116,908,663) |
| FY 13-14 | 579,001,045 | 673,323,810 | 16,074,735 | 689,398,545 | (110,397,500) |
| FY 14-15 | 615,064,029 | 691,146,342 | 14,628,651 | 705,774,993 | (90,710,964) |
| FY 15-16 | 649,166,693 | 711,595,702 | 13,354,027 | 724,949,729 | (75,783,036) |
| FY 16-17 | 685,115,809 | 720,215,810 | 12,885,586 | 733,101,396 | (47,985,587) |
| FY 17-18* | 727,694,000 | 737,933,896 | 11,973,954 | 749,907,851 | (22,213,851) |
| FY 18-19* | 755,802,000 | 765,237,451 | 10,640,786 | 775,878,237 | (20,076,237) |

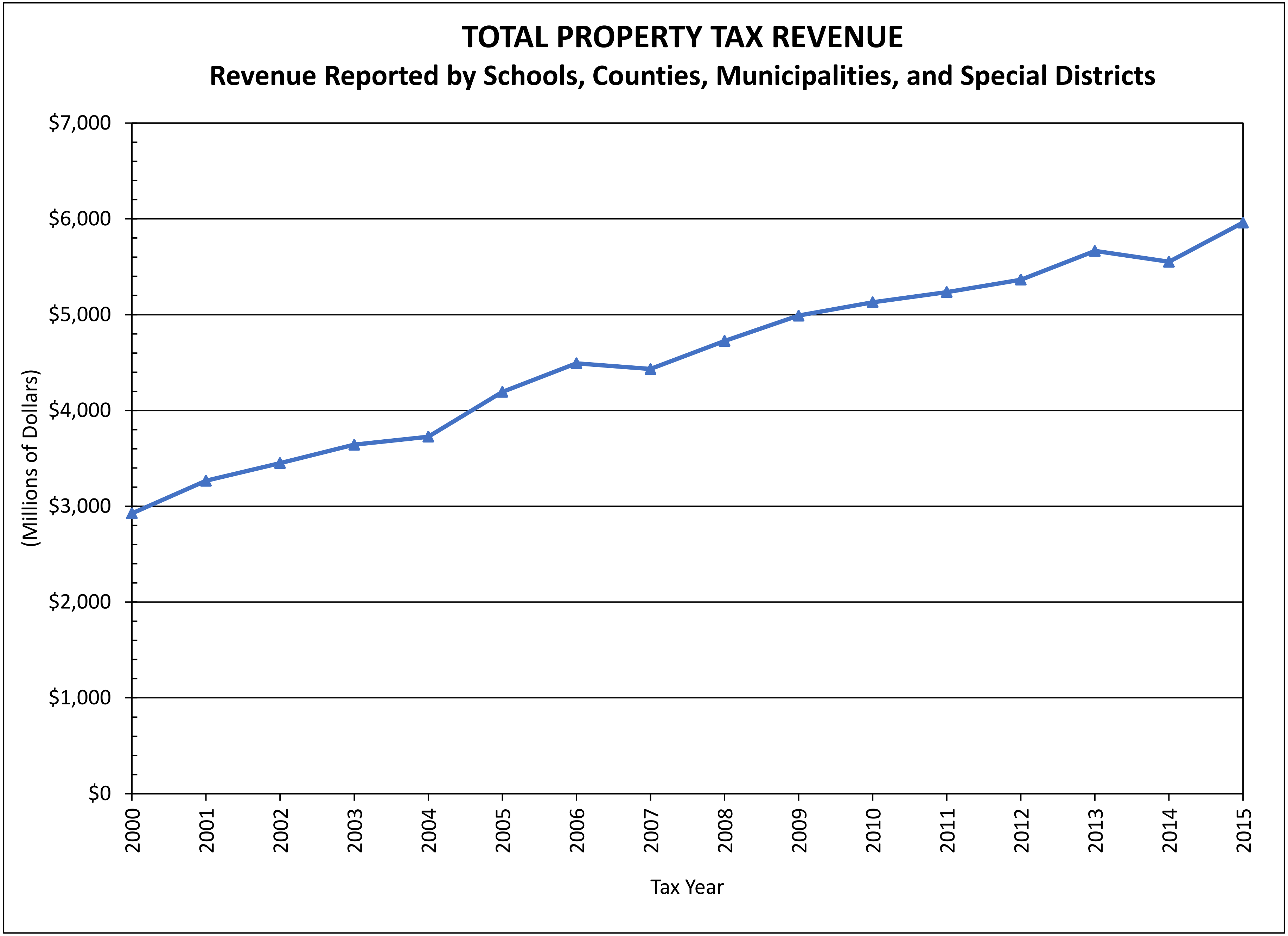
*BEA revenue estimate as of 11/09/17; RFA Expenditure estimates as of 11/09/17

Note: FY 07-08 to FY 09-10 expenditures include annualized lease purchase lawsuit adjustments of $4,175,715, $5,814,996, and $6,252,788, respectively, paid in FY 09-10.



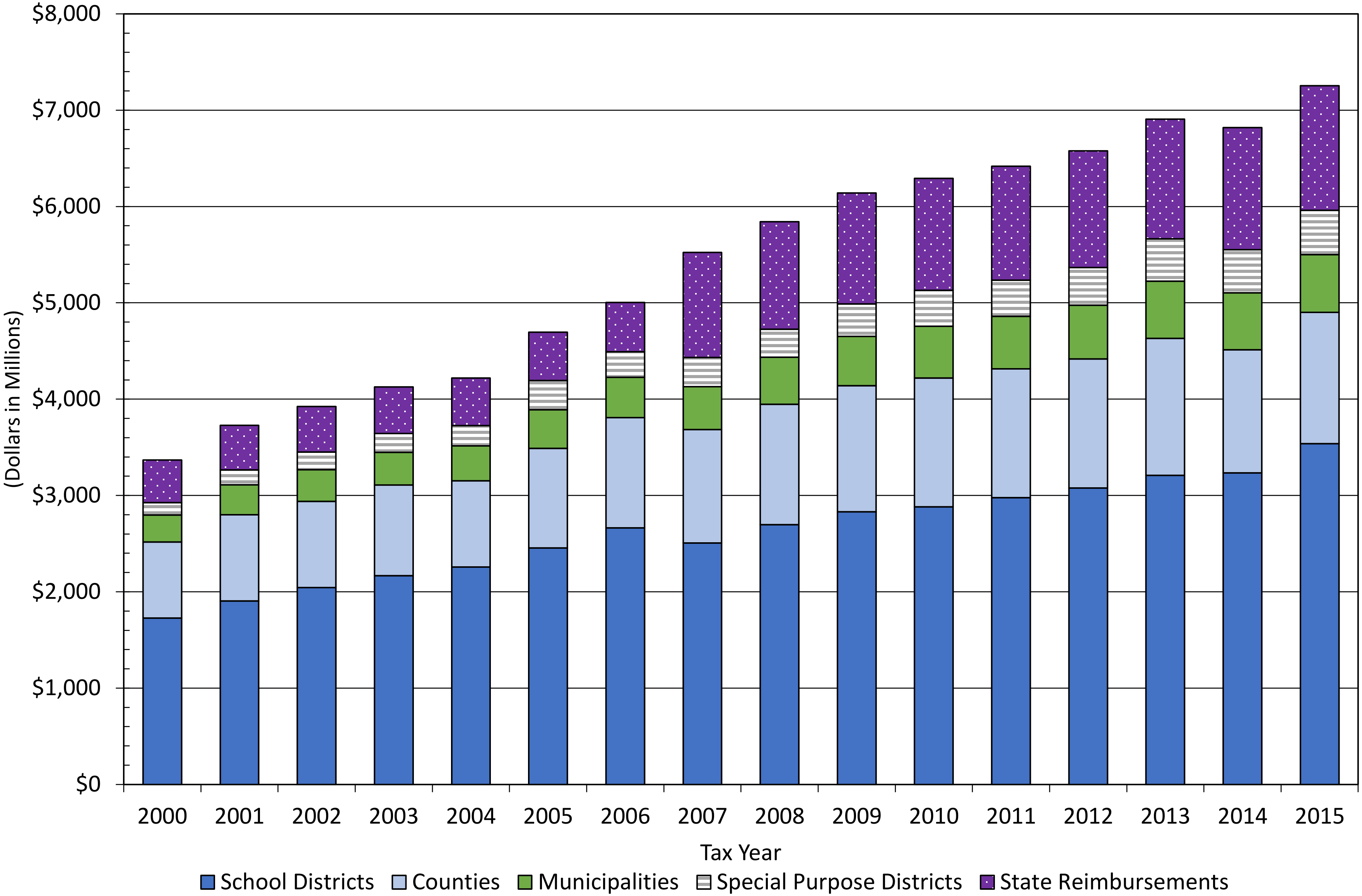

Note: Tier III Expenditure includes $2.5M minimum disbursements and lease purchase lawsuit revisions. Revenue projection based upon 11/09/2017 BEA forecast. Original Revenue Forecast based upon the orginal revenue fiscal impact and the FY 2005-06 Retail Sales tax long term growth rate.

# PROPERTY TAXES

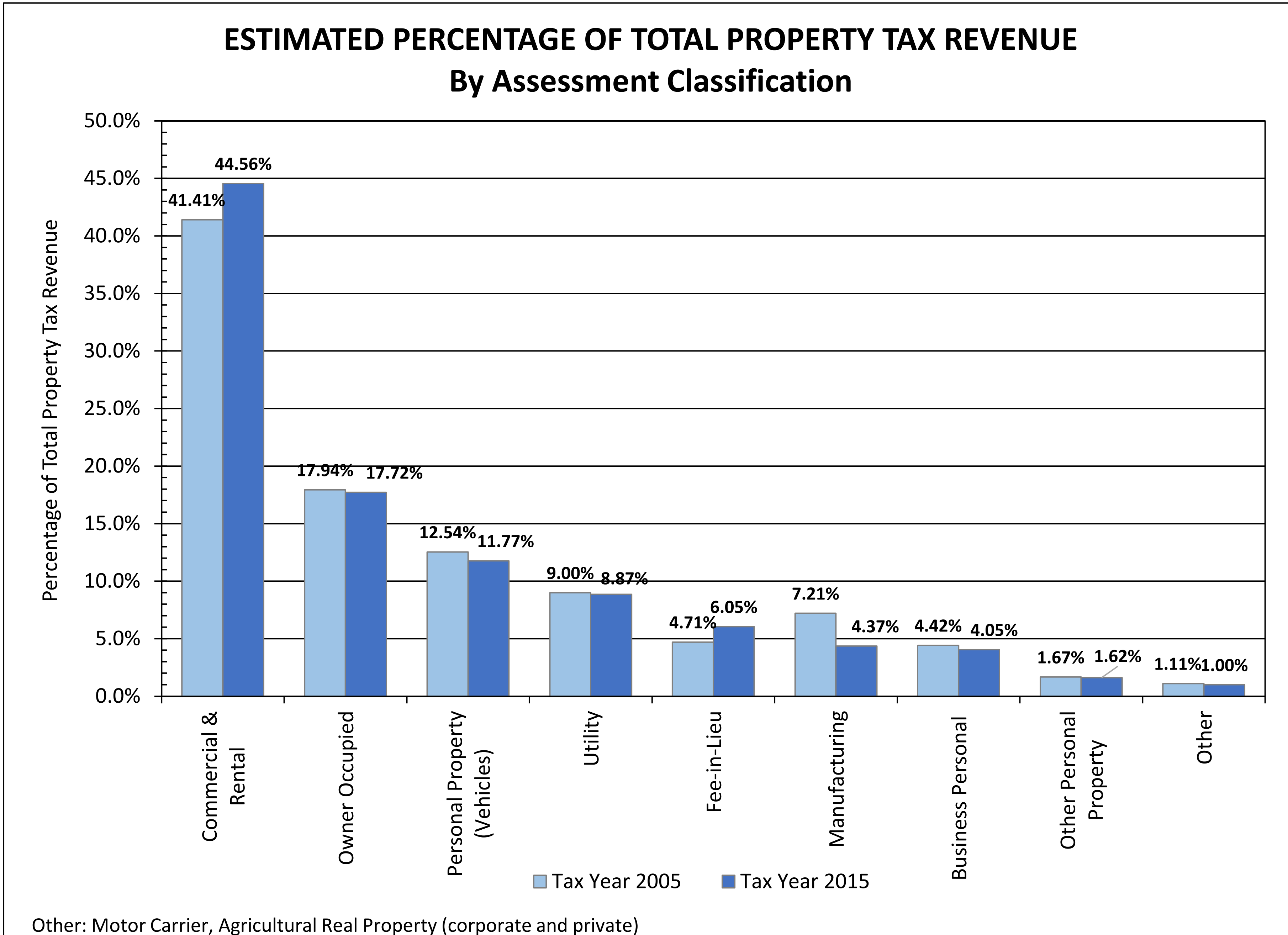



Source: S.C. Department of Revenue, Local Government Report; S.C. Revenue and Fiscal Affairs Office, Local Government Finance Report -229/LJ/08/24/16

# PROPERTY TAX REVENUE AND STATE REIMBURSEMENTS




Source: S.C. Department of Revenue, Local Government Report; S.C. Revenue and Fiscal Affairs Office, Local Government Finance Report -229/mkm/11/19/18



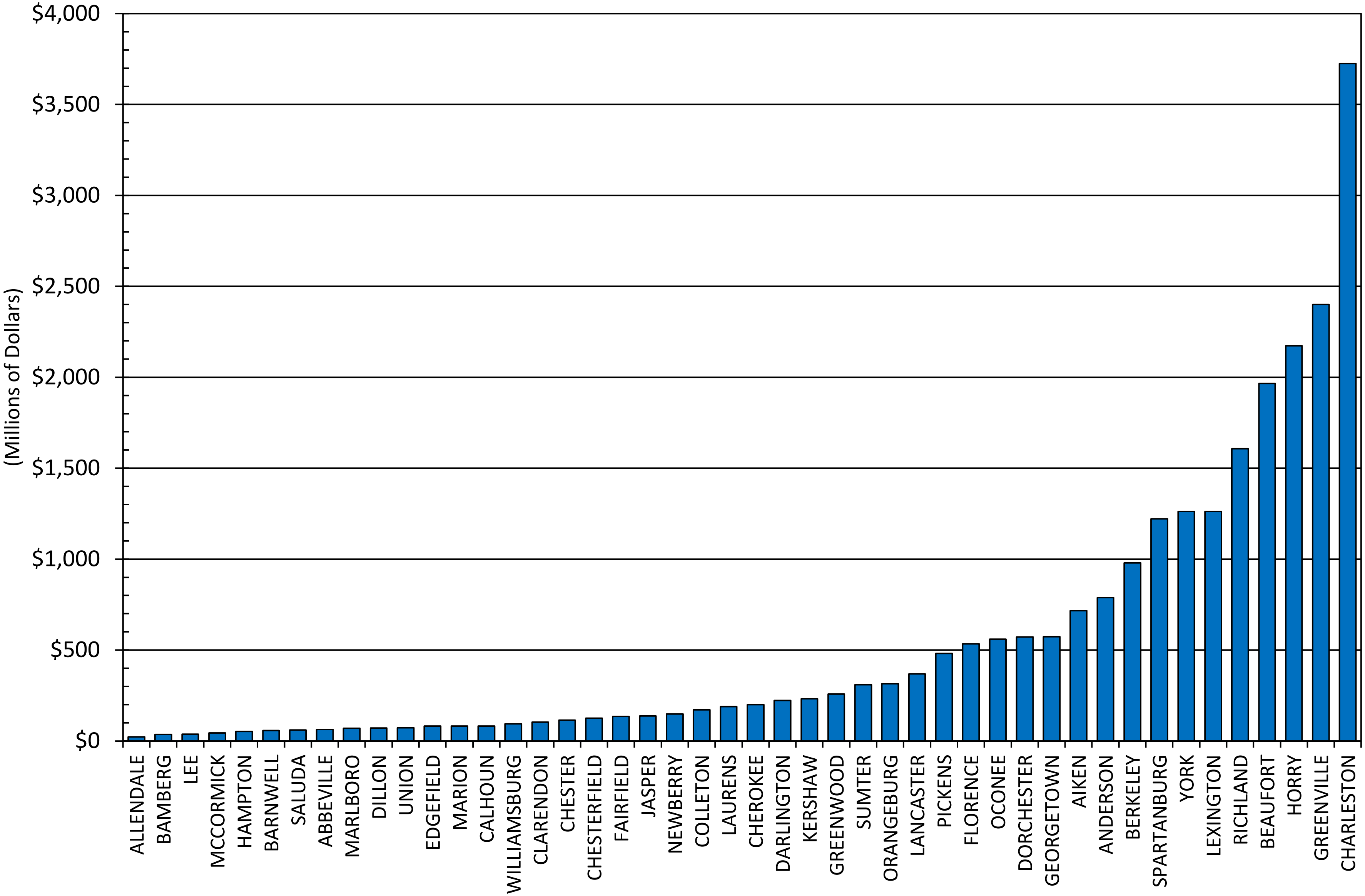

Source: S.C. Revenue and Fiscal Affairs, Local Government Finance Report; S.C. Department of Revenue, Index of Taxpaying Ability and Local Government Report – 229/mkm/11/27/18

| | Tax Year 2006 (Prior to Act 388) | | | | Tax Year 2016 (After Act 388) | | |
|---|---|---|---|---|---|---|---|
| | School Operating Millage Tax Revenue | Percent Tax Revenue | Percent Tax Revenue and Reimbursement | | School Operating Millage Tax Revenue | Percent Tax Revenue | Percent Tax Revenue and Reimbursement |
| | | | | | | | |
| Owner Occupied (4%) | $ 414,175,650 | 19% | 16% | | $ - | 0% | 0% |
| Agricultural (Private) (4%) | $ 12,624,198 | 1% | 0% | | $ 18,515,831.13 | 1% | 0% |
| Agricultural (Corporate) (6%) | $ 2,877,713 | 0% | 0% | | $ 3,636,440.25 | 0% | 0% |
| Commercial/Rental | $ 959,503,228 | 43% | 38% | | $ 1,456,684,401.12 | 53% | 38% |
| Personal Property (Vehicles) | $ 263,668,234 | 12% | 10% | | $ 392,754,060.79 | 14% | 10% |
| Other Personal Property | $ 39,686,139 | 2% | 2% | | $ 53,922,316.71 | 2% | 1% |
| Manufacturing | $ 144,682,036 | 6% | 6% | | $ 133,641,977.08 | 5% | 4% |
| Utility | $ 193,625,201 | 9% | 8% | | $ 296,140,152.08 | 11% | 8% |
| Business Personal (10.5%) | $ 93,419,064 | 4% | 4% | | $ 134,221,944.20 | 5% | 4% |
| Motor Carrier (9.5%) | $ 8,329,051 | 0% | 0% | | $ 13,562,778.15 | 0% | 0% |
| Fee-in-Lieu | $ 101,903,302 | 5% | 4% | | $ 222,975,812.49 | 8% | 6% |
| TOTAL | $ 2,234,493,817 | 100% | 87% | | $ 2,726,055,714.00 | 100% | 72% |
| | | | | | | | |
| State Reimbursements | | | | | | | |
| Tier I | $ 249,069,750 | | 10% | | $ 249,069,749.91 | | 7% |
| Tier II | $ 72,617,642 | | 3% | | $ 80,892,728.71 | | 2% |
| Tier III and $2.5 minimum | $ - | | 0% | | $ 733,101,396.00 | | 19% |
| Reimbursement Total | $ 321,687,392 | | 13% | | $ 1,063,063,874.62 | | 28% |
| | | | | | | | |
| TOTAL Tax Revenue and Reimbursement | $ 2,556,181,209 | | 100% | | $ 3,805,985,444.86 | | 100% |

Notes: All values are based on estimates.
The state reimbursements do not include the manufacturing depreciation and the merchant inventory reimbursements as RFA does not divide these reimbursements between the county, municipality and school district and others that may receive a portion of the reimbursement.

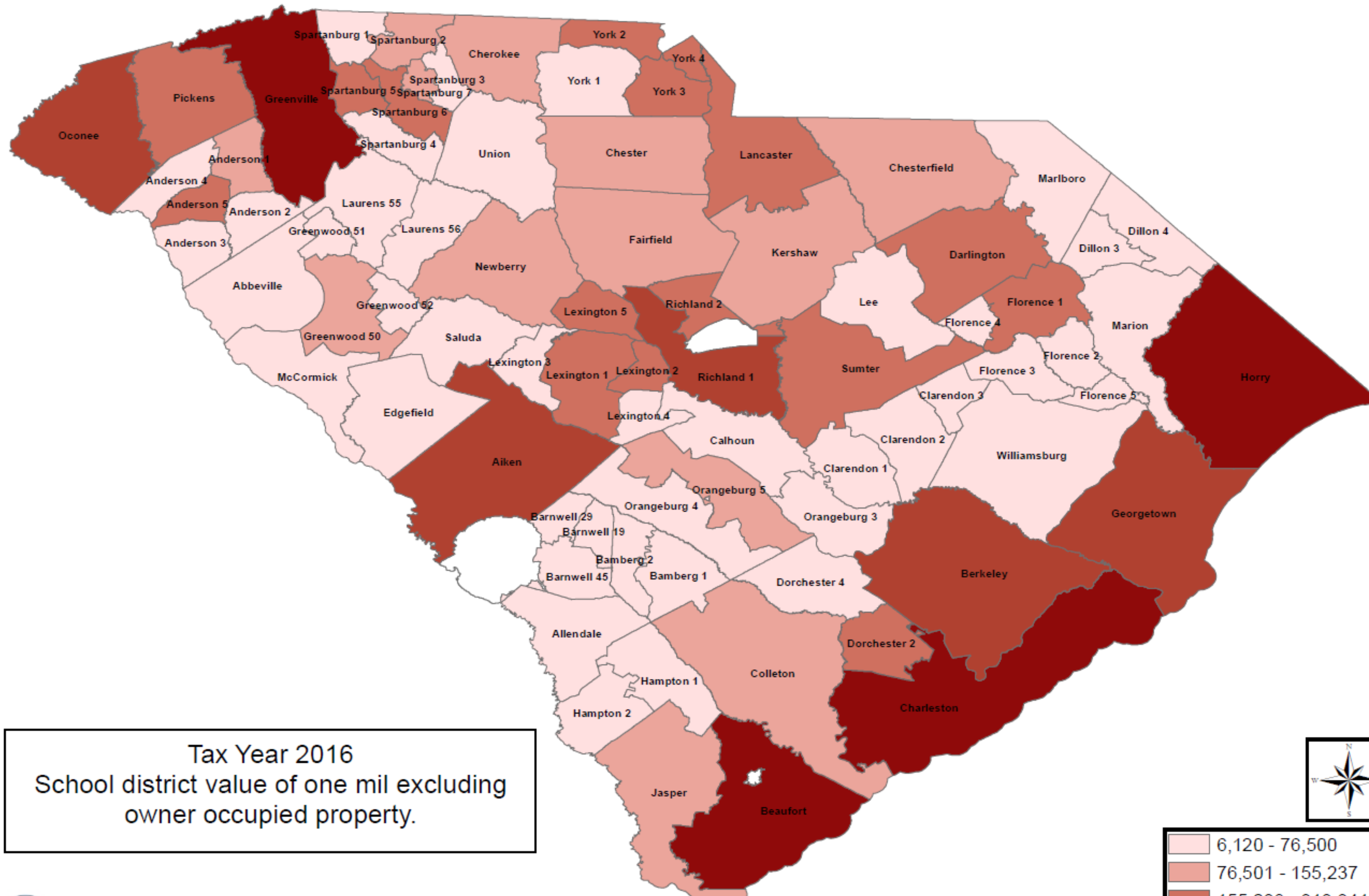
Source: Department of Revenue Index of Taxpaying Ability and Revenue and Fiscal Affairs
RFA/mkm/01/28/2019/Property Tax Revenue School Ops

## ASSESSED VALUE BY COUNTY
## Tax Year 2015




Source: Revenue and Fiscal Affairs 229/mkm/11/19/18

# South Carolina Value of One Mil

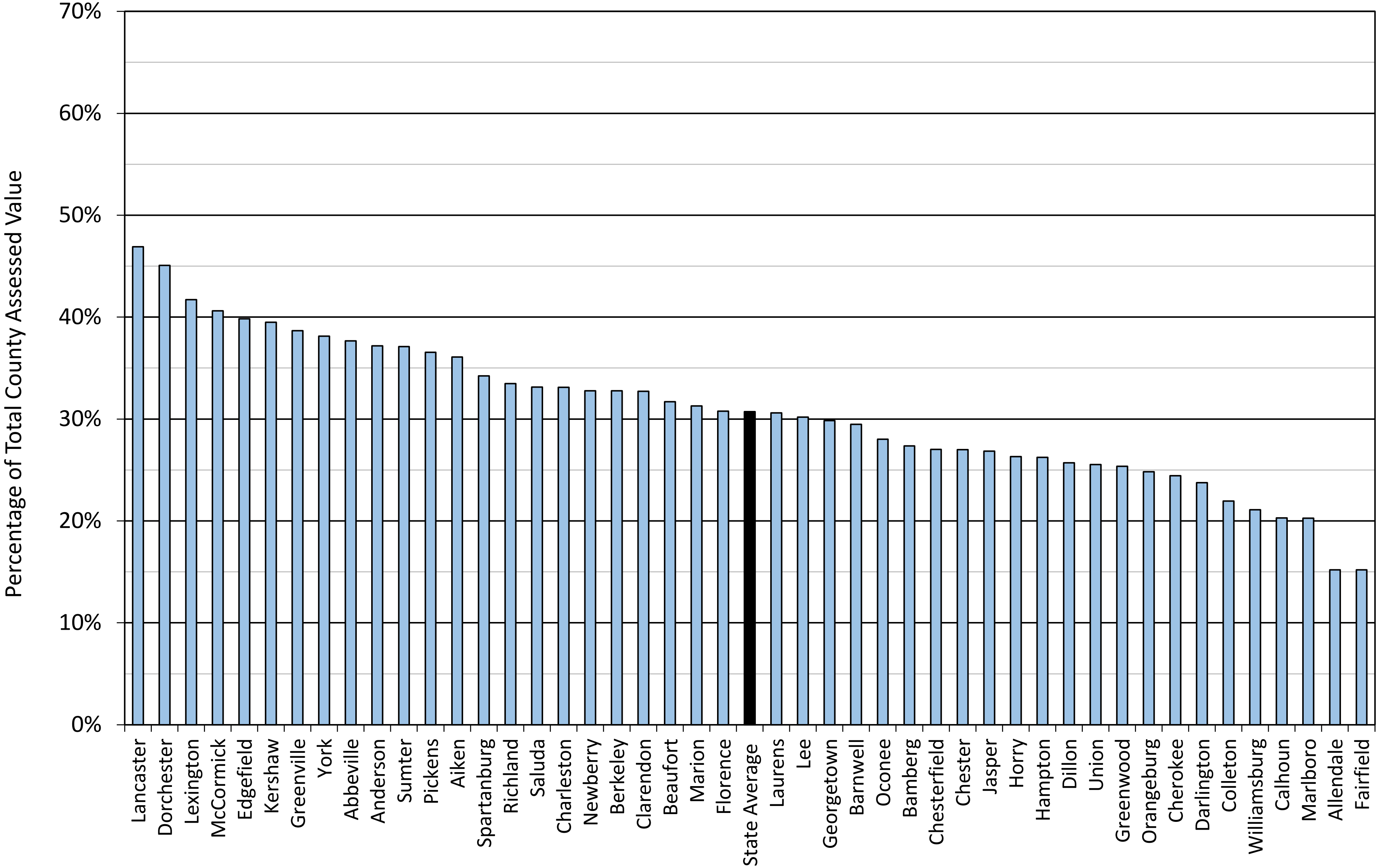



Tax Year 2016
School district value of one mil excluding owner occupied property.

- 6,120 - 76,500
- 76,501 - 155,237
- 155,238 - 313,341
- 313,342 - 653,235
- 653,236 - 2,329,918

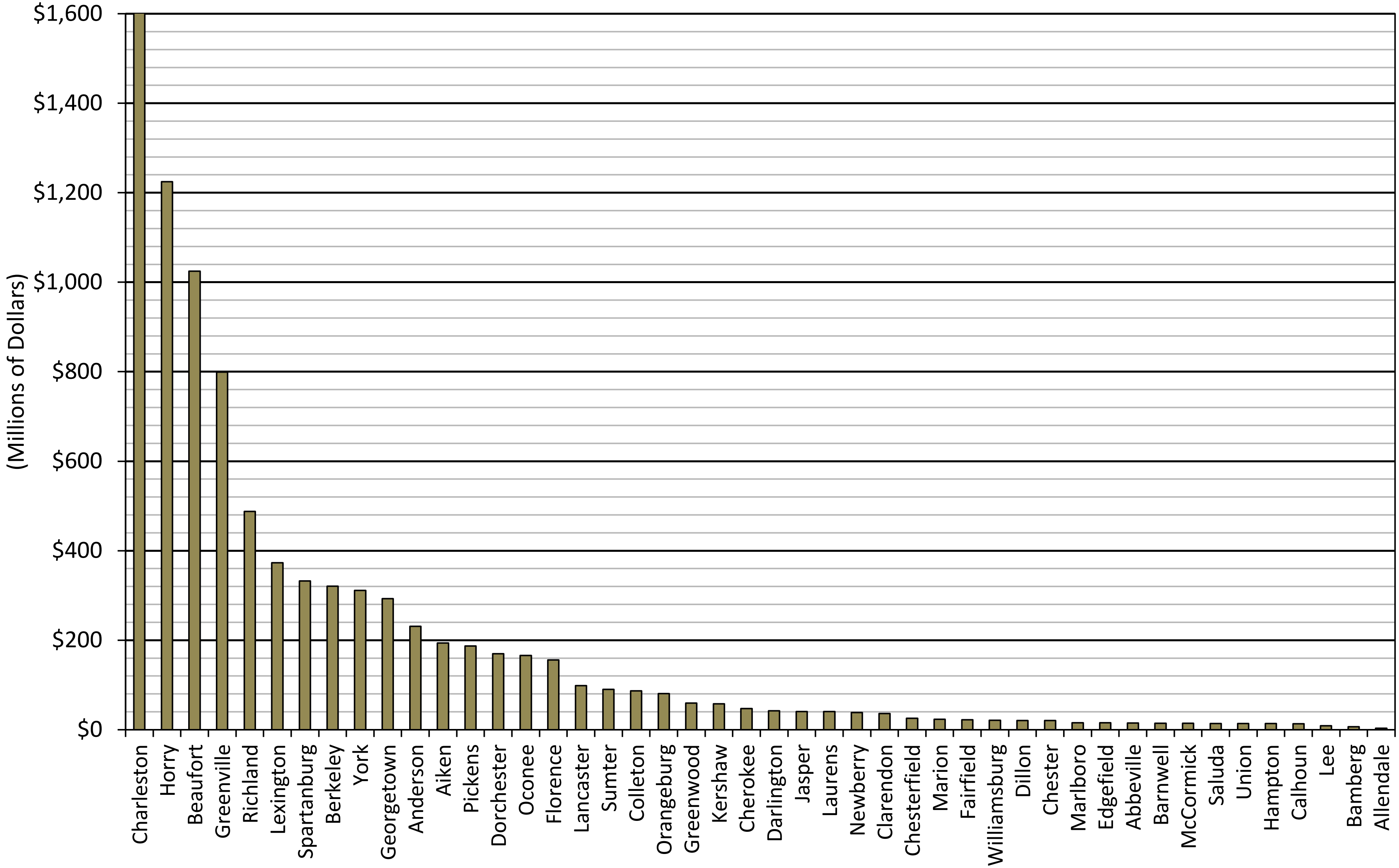
*South Carolina Revenue and Fiscal Affairs Office*

# OWNER-OCCUPIED PROPERTY VALUE
## As a Percentage of Total County Assessed Value -Tax Year 2017

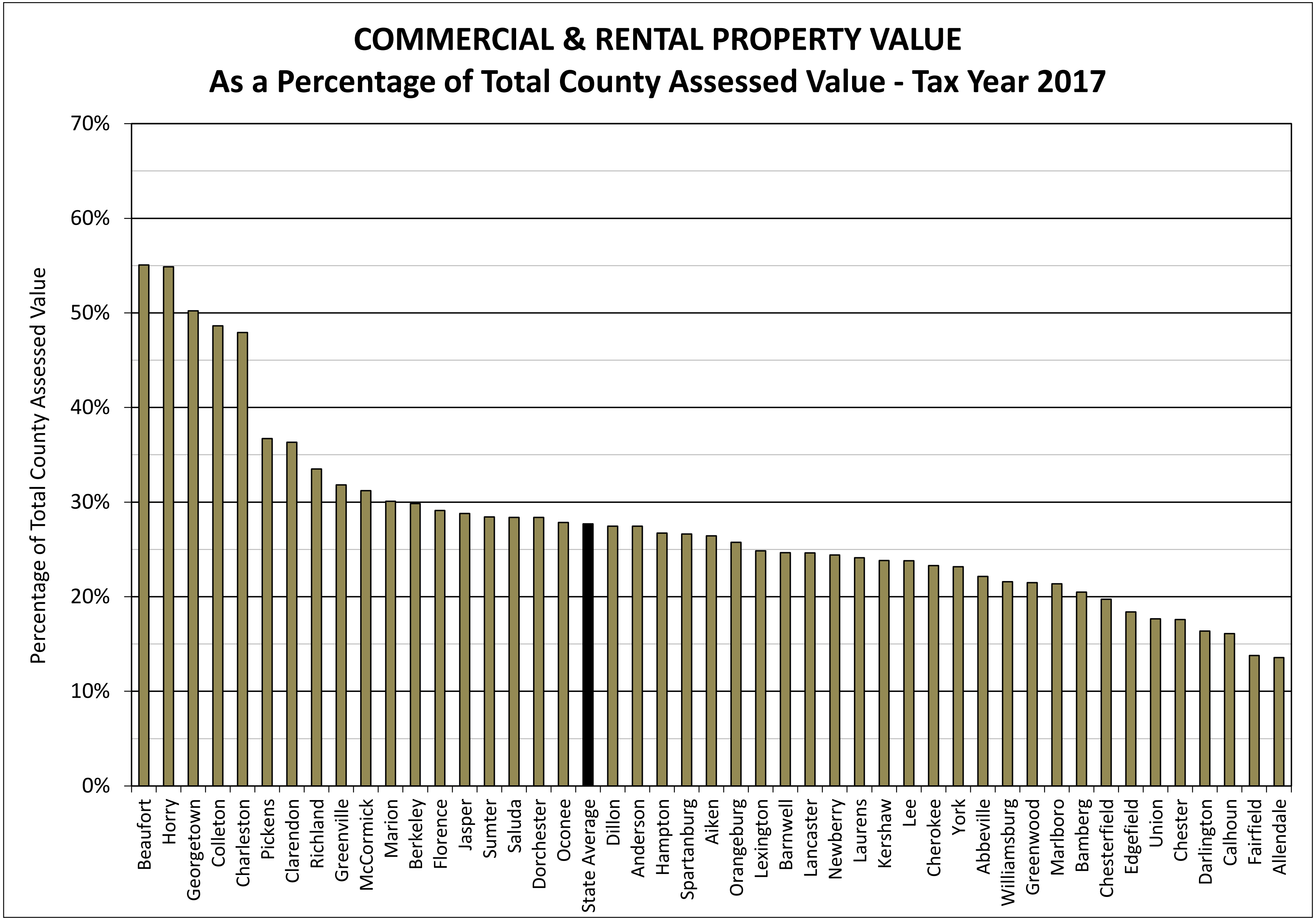



Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019

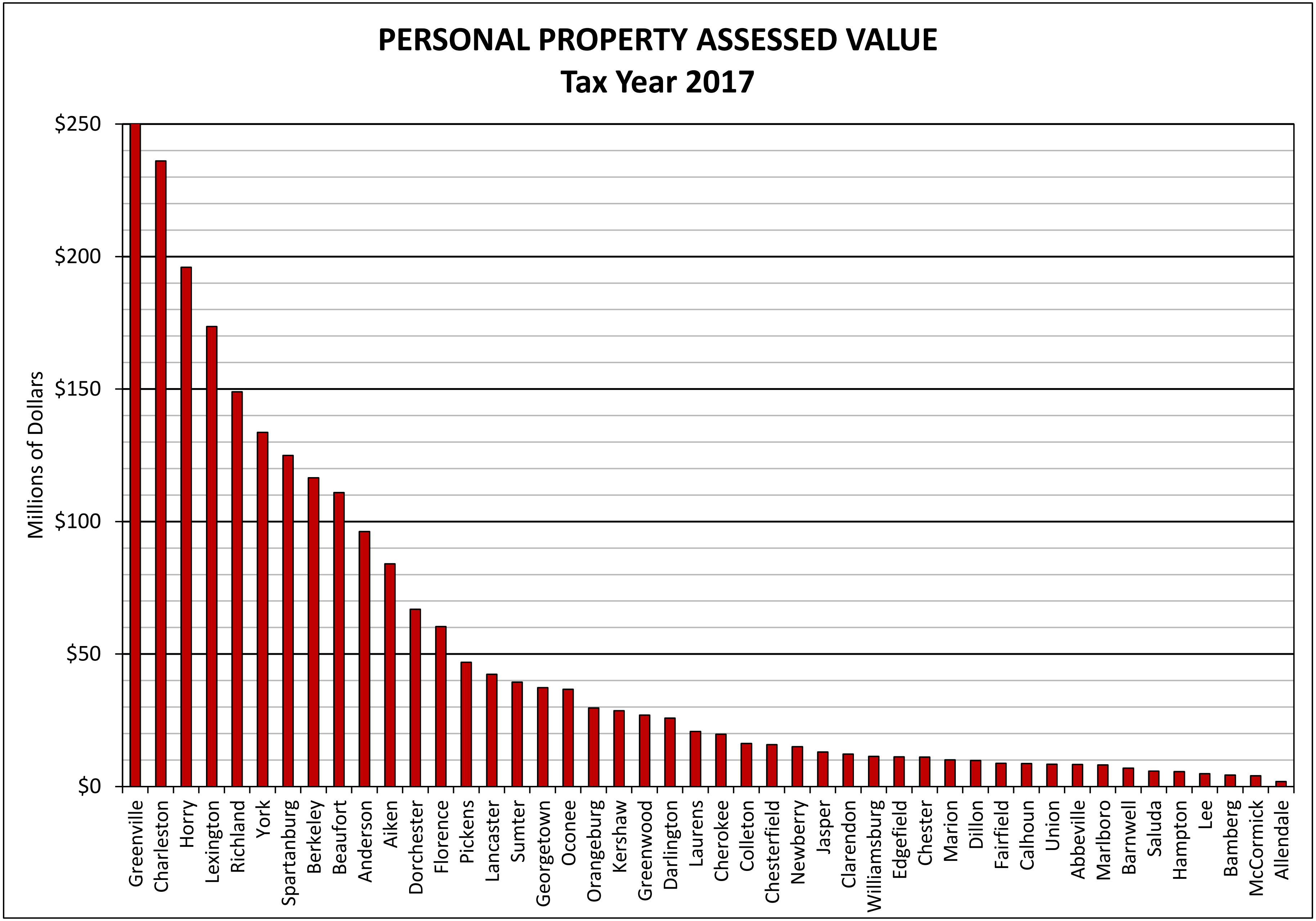
# COMMERCIAL & RENTAL PROPERTY ASSESSED VALUE
## Tax Year 2017



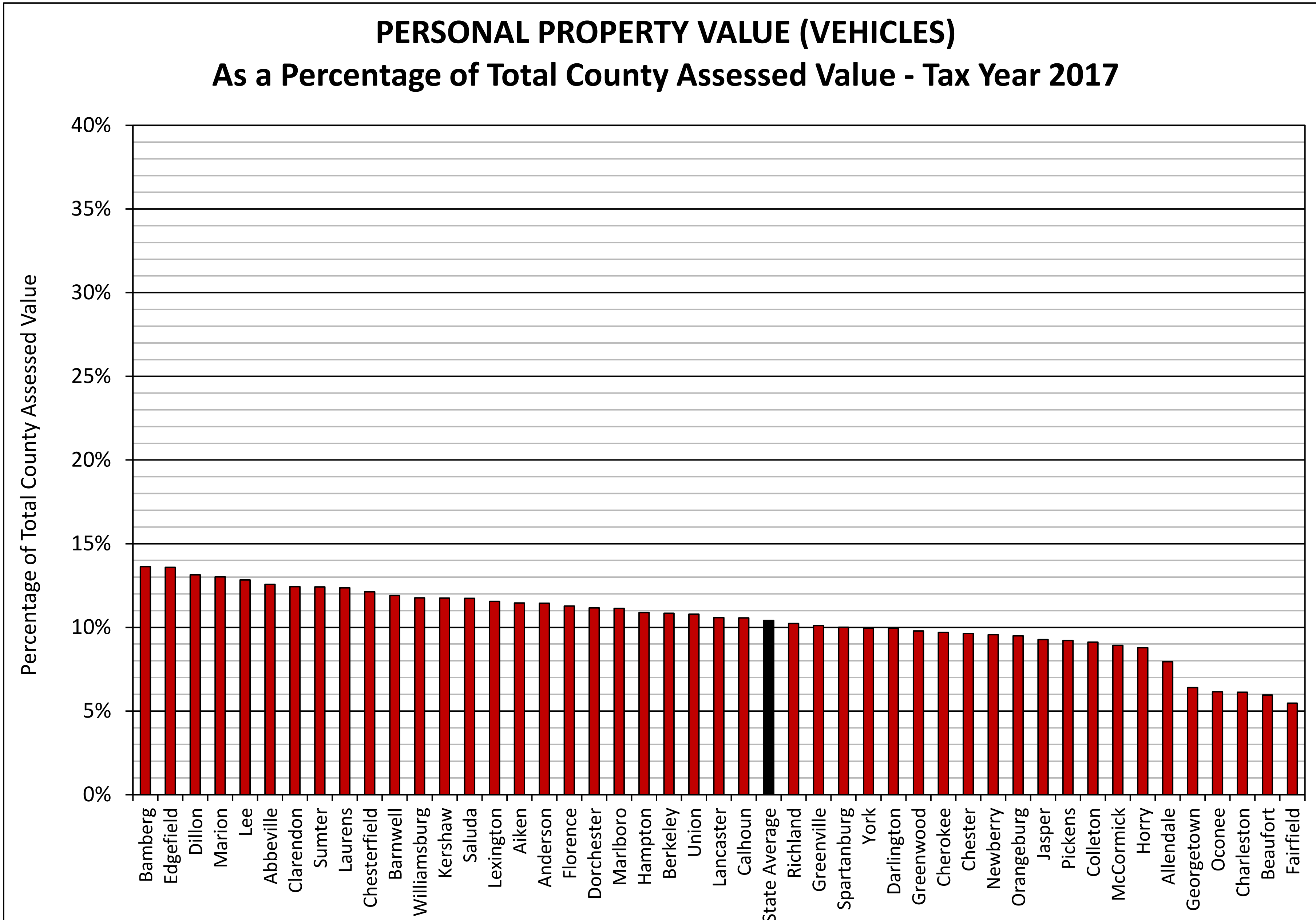

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019



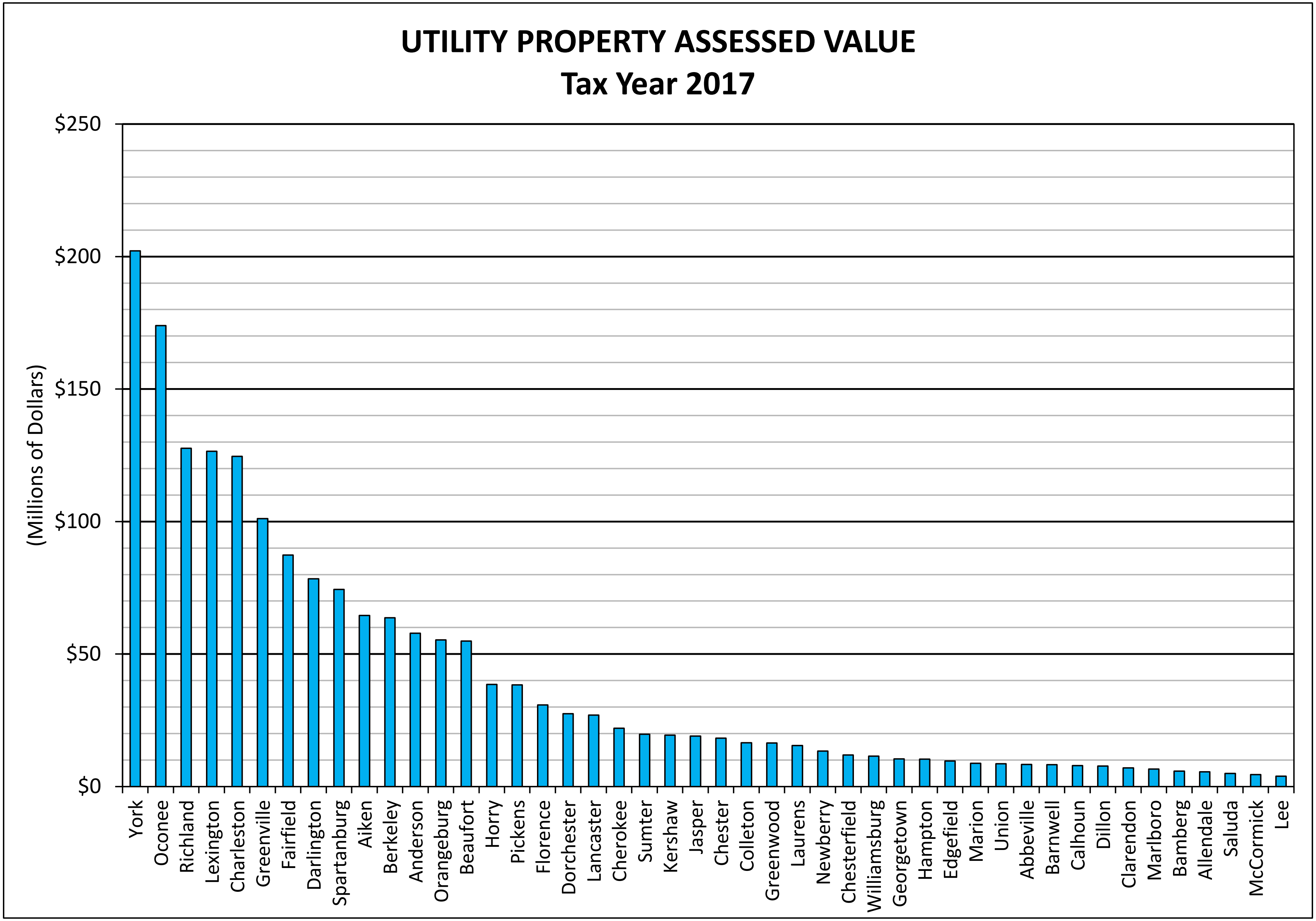

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019




Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019

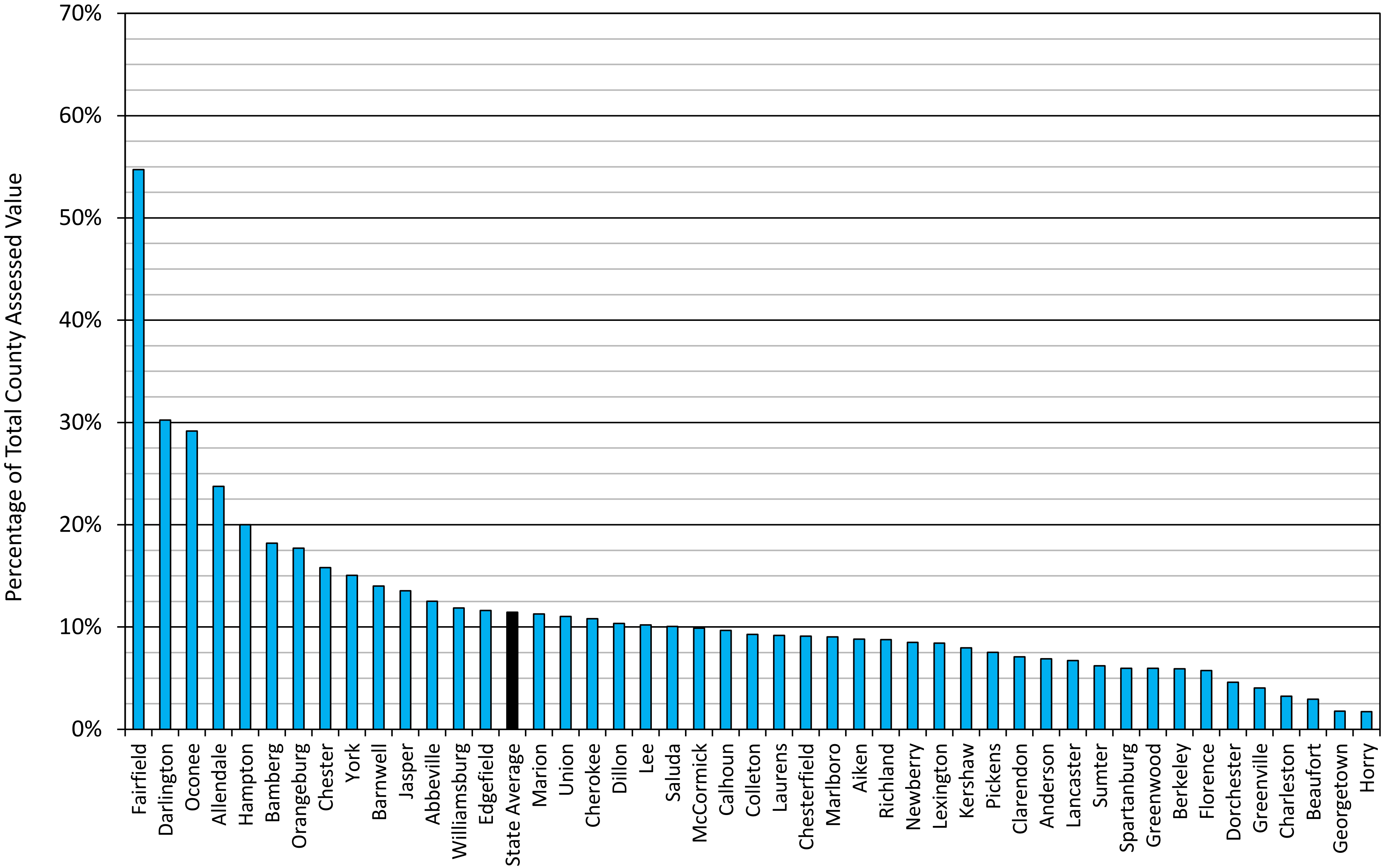



Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019

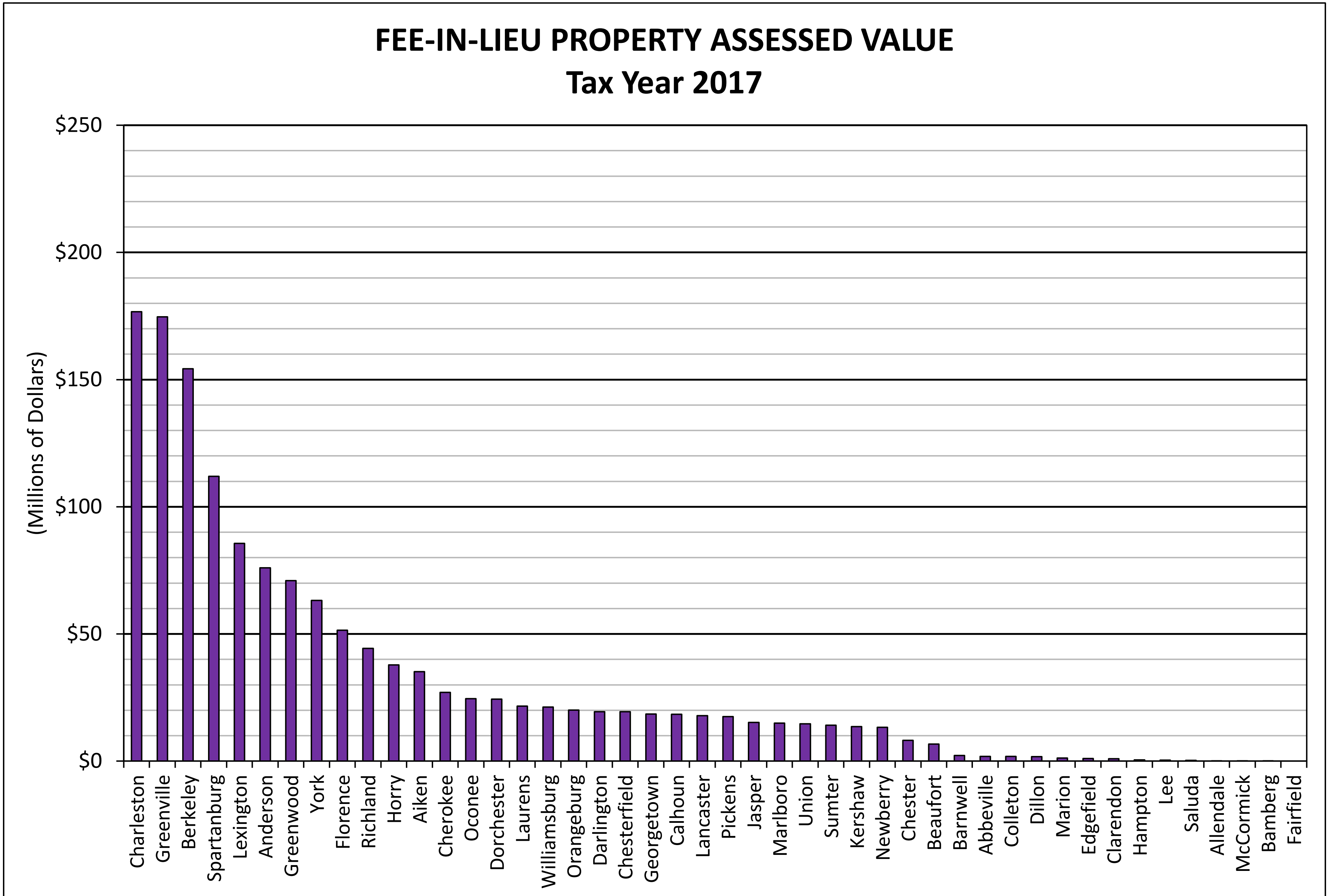



Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019

# UTILITY PROPERTY VALUE
## As a Percentage of Total County Assessed Value - Tax Year 2017

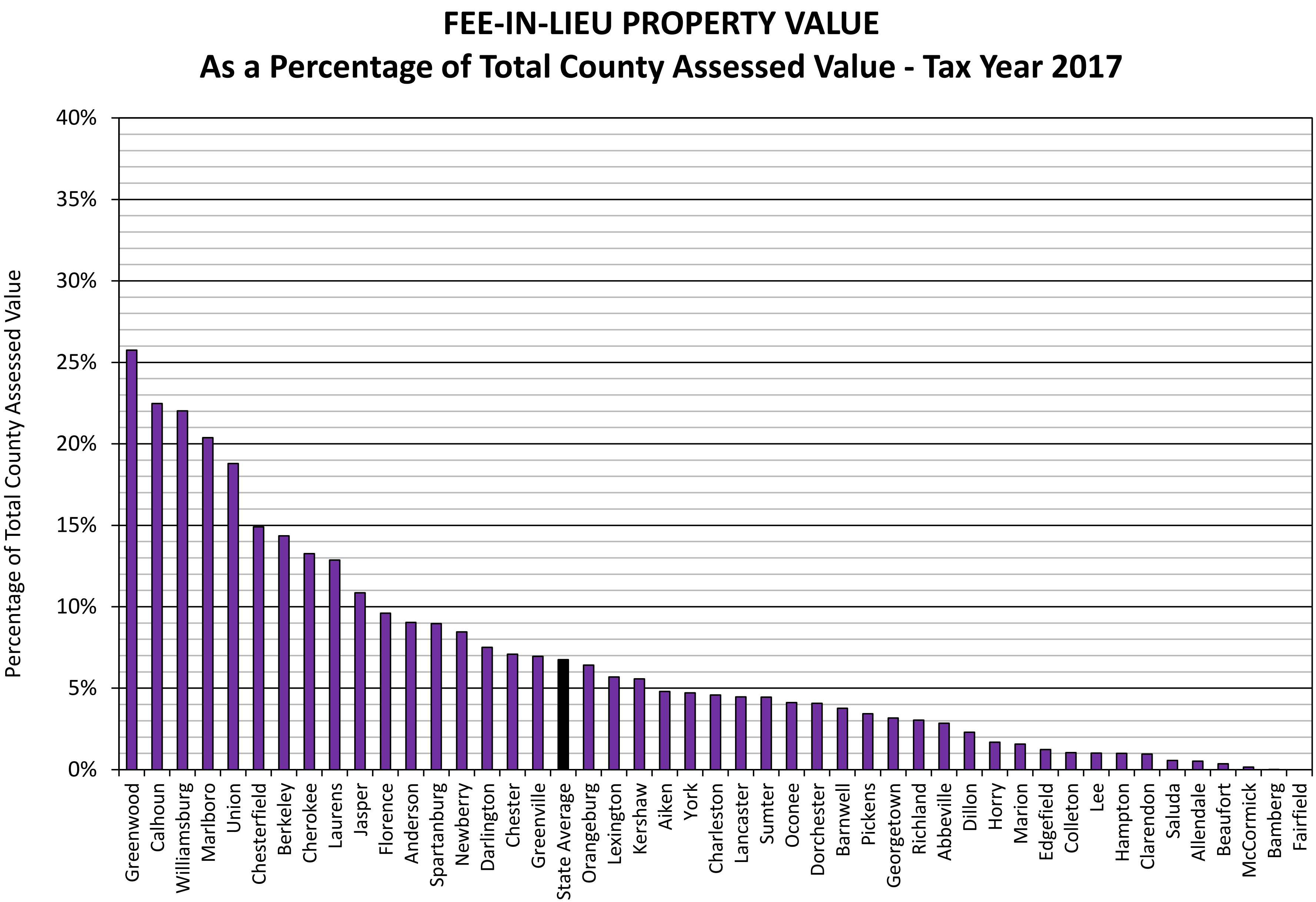



Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019



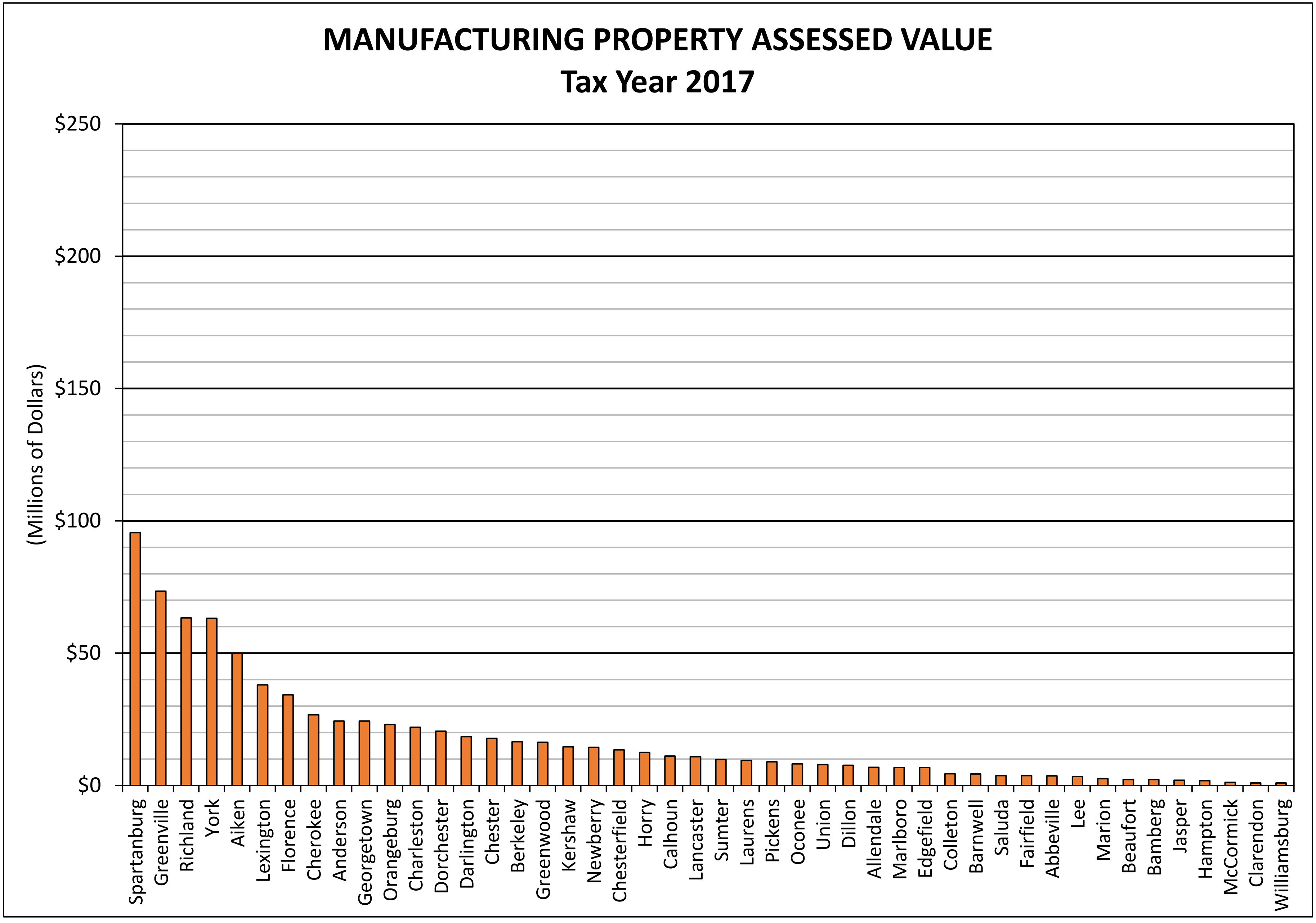

*Fee-in-lieu assessed values imputed by DOR based upon total fee-in-lieu revenue divided by total millage.

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019



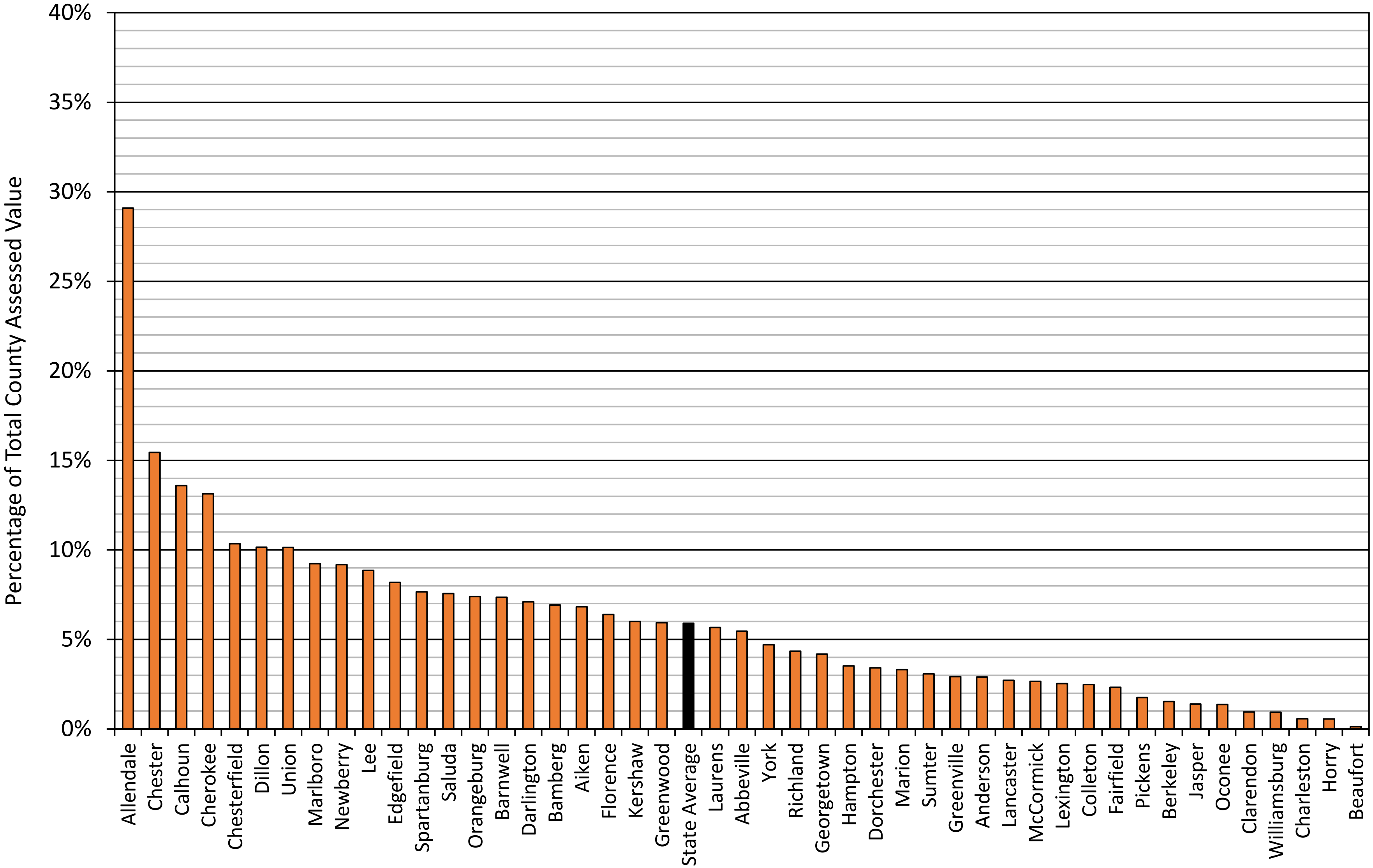

*Fee-in-lieu assessed values imputed by DOR based upon total fee-in-lieu revenue divided by total millage.

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019

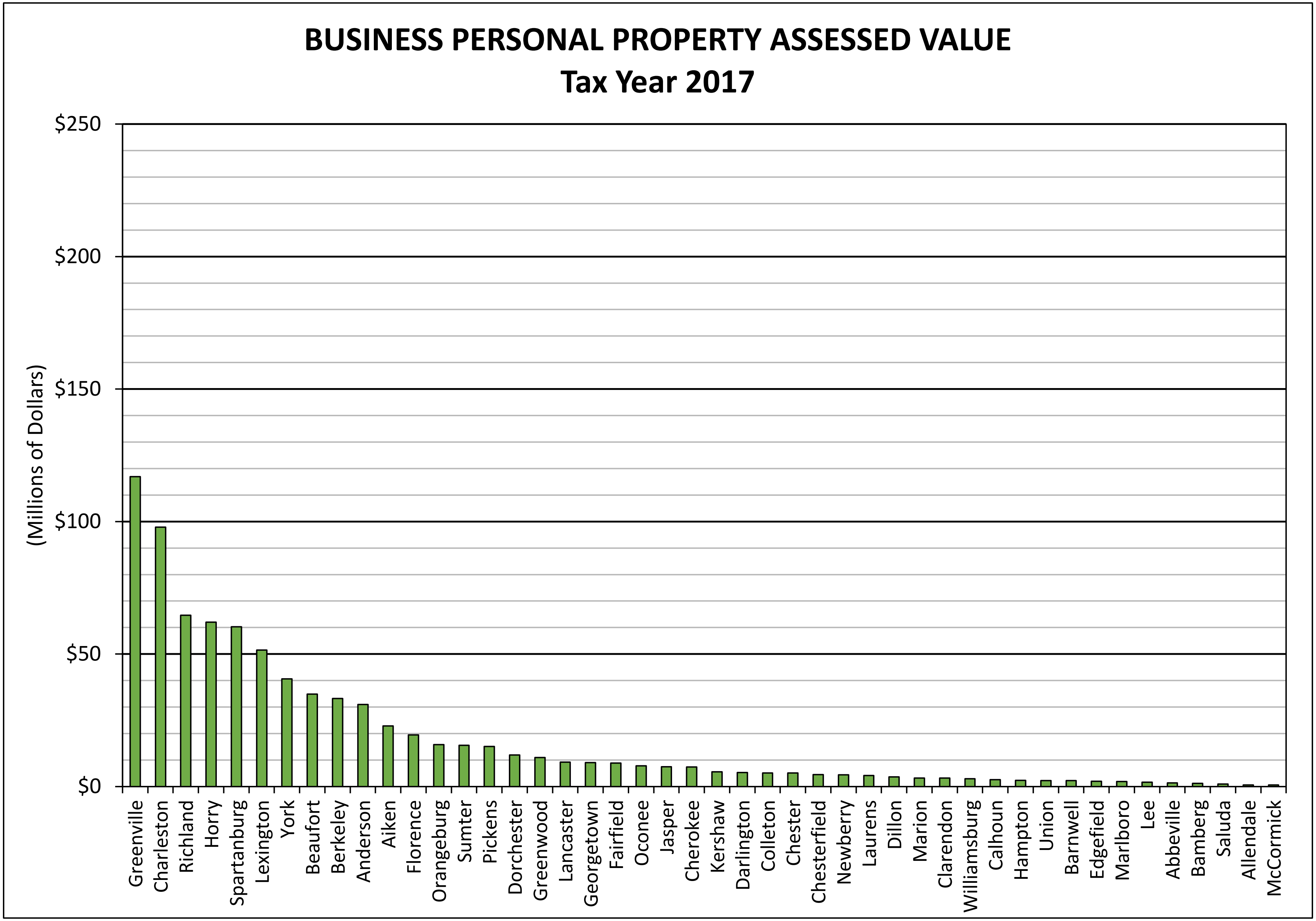



Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019

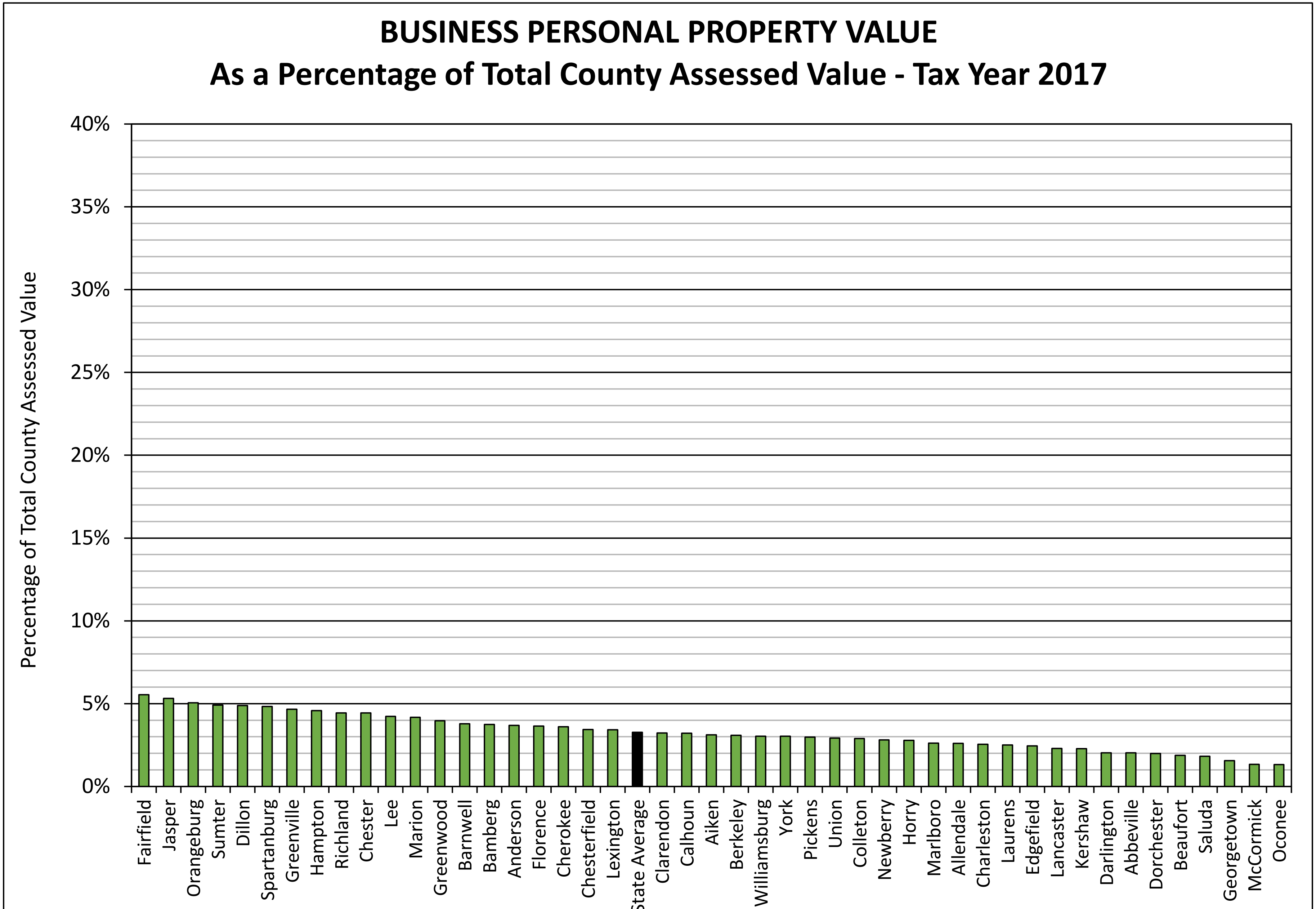
# MANUFACTURING PROPERTY VALUE
## As a Percentage of Total County Assessed Value - Tax Year 2017



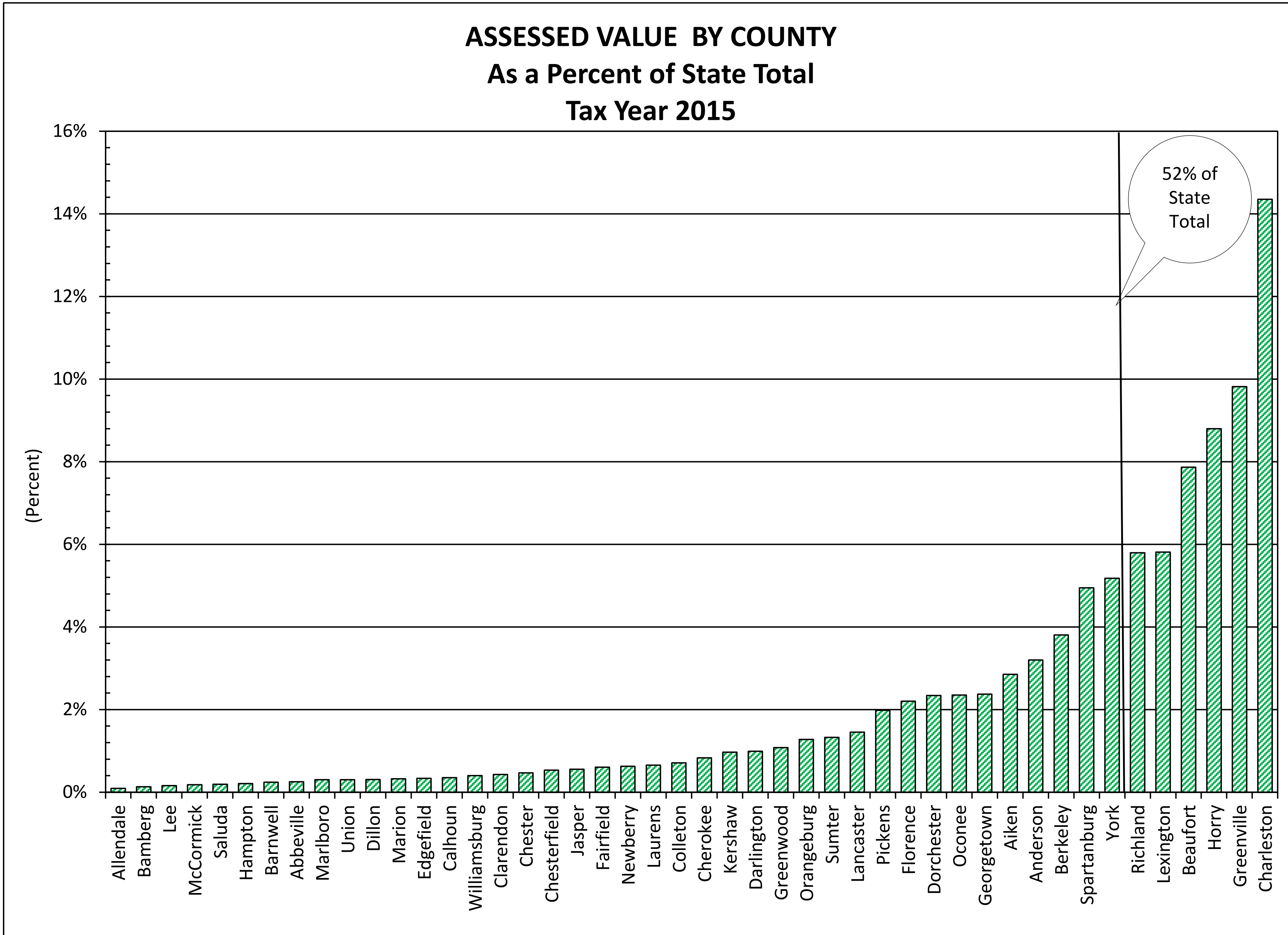

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019



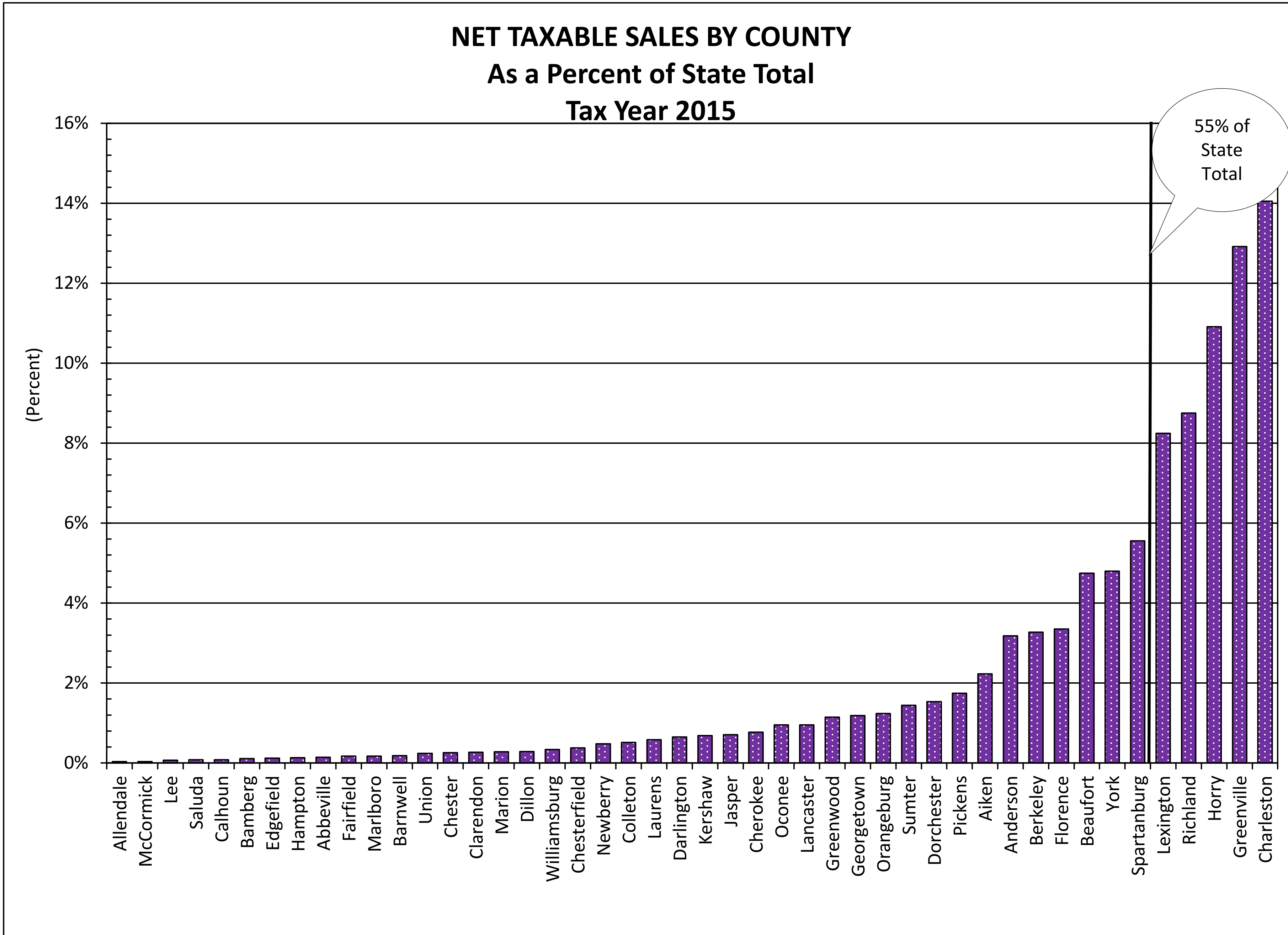

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019



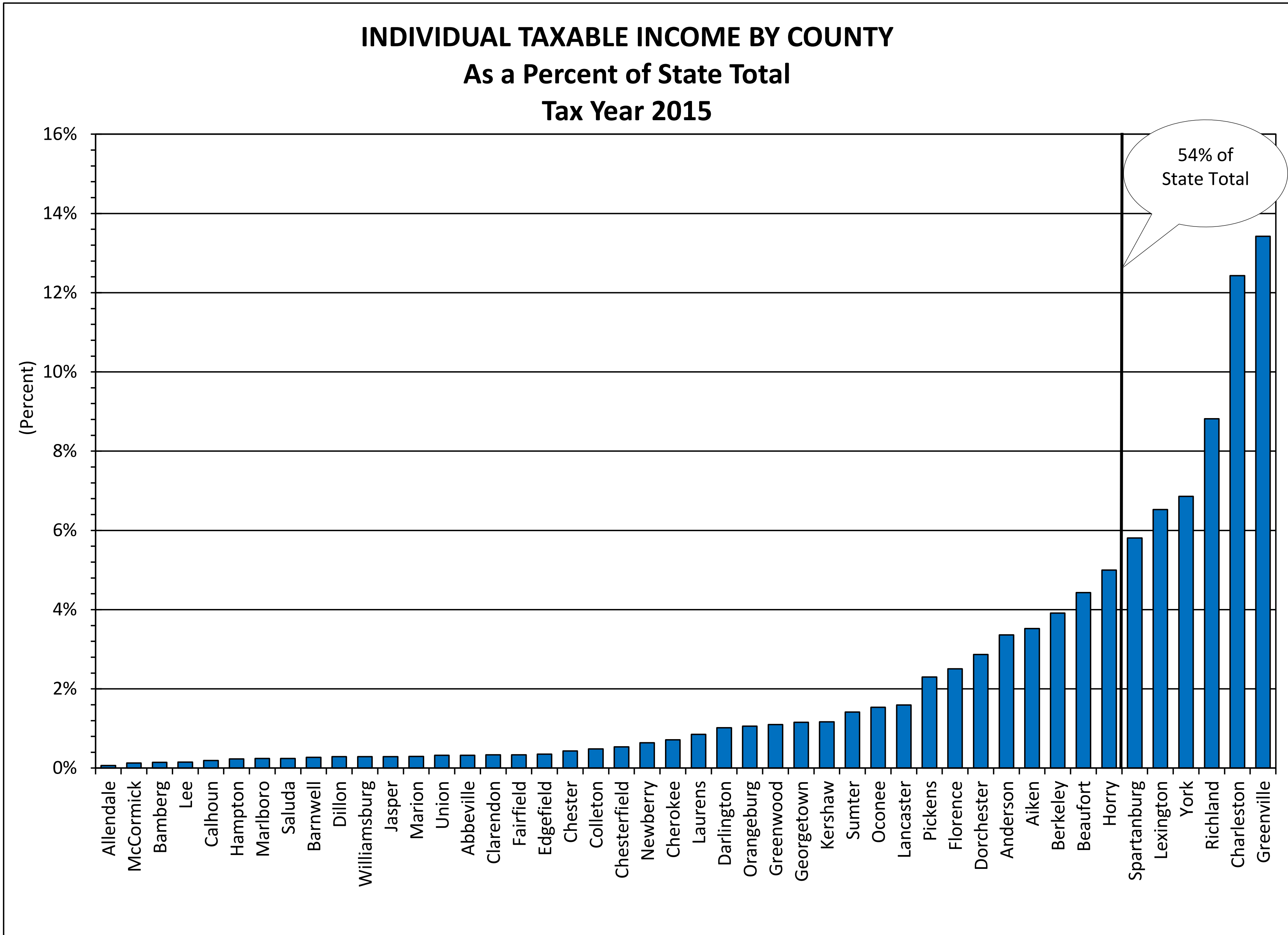

Source: Department of Revenue, Local Government Report, 2019 RFA -MKM 02/04/2019



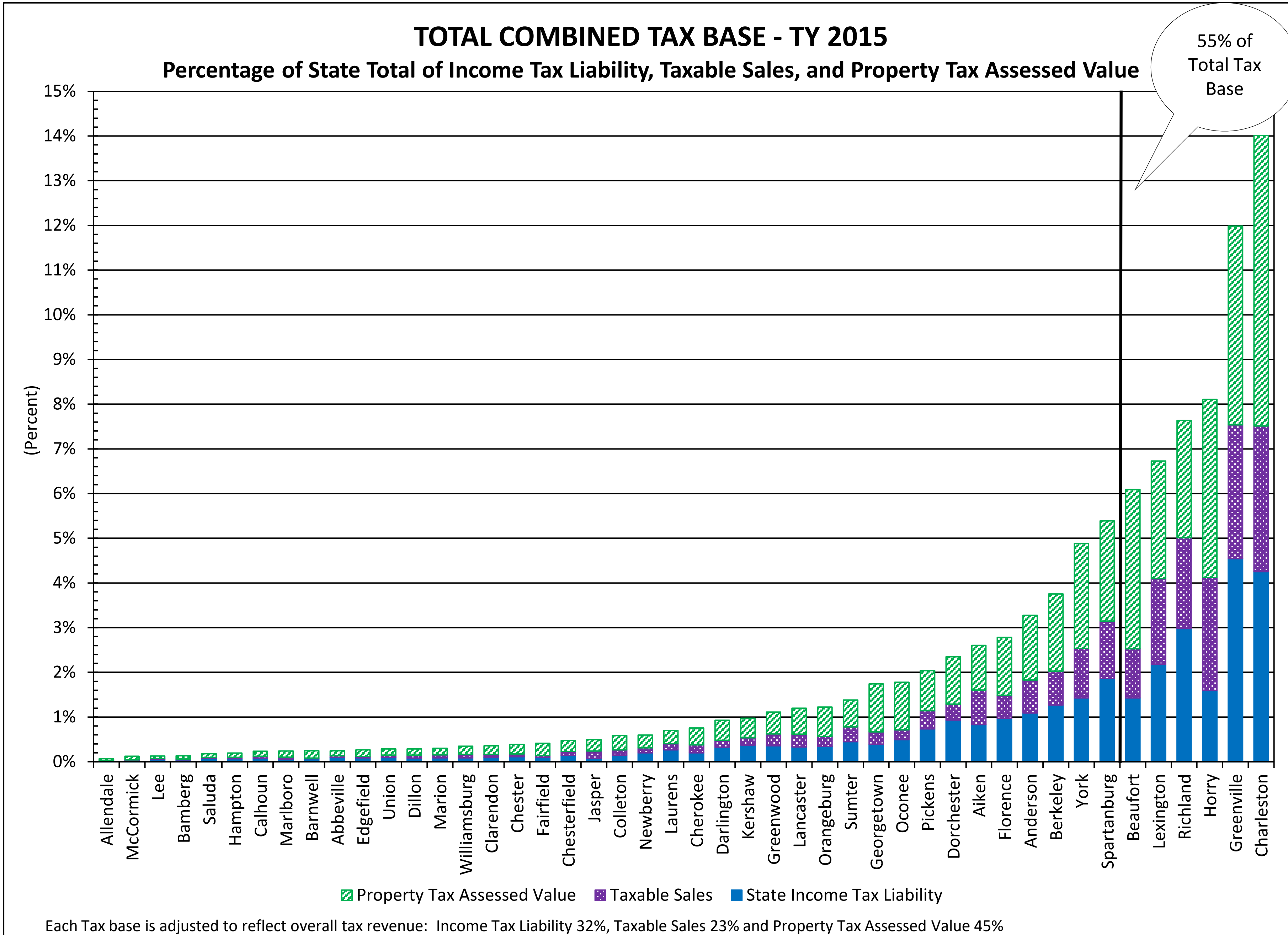

Source: DOR Index of Taxpaying Ability Report
RFA/mkm/12/19/2018




Source: Department of Revenue Annual Report and Index of Taxpaying Ability
rfa/mkm/12/17/2018

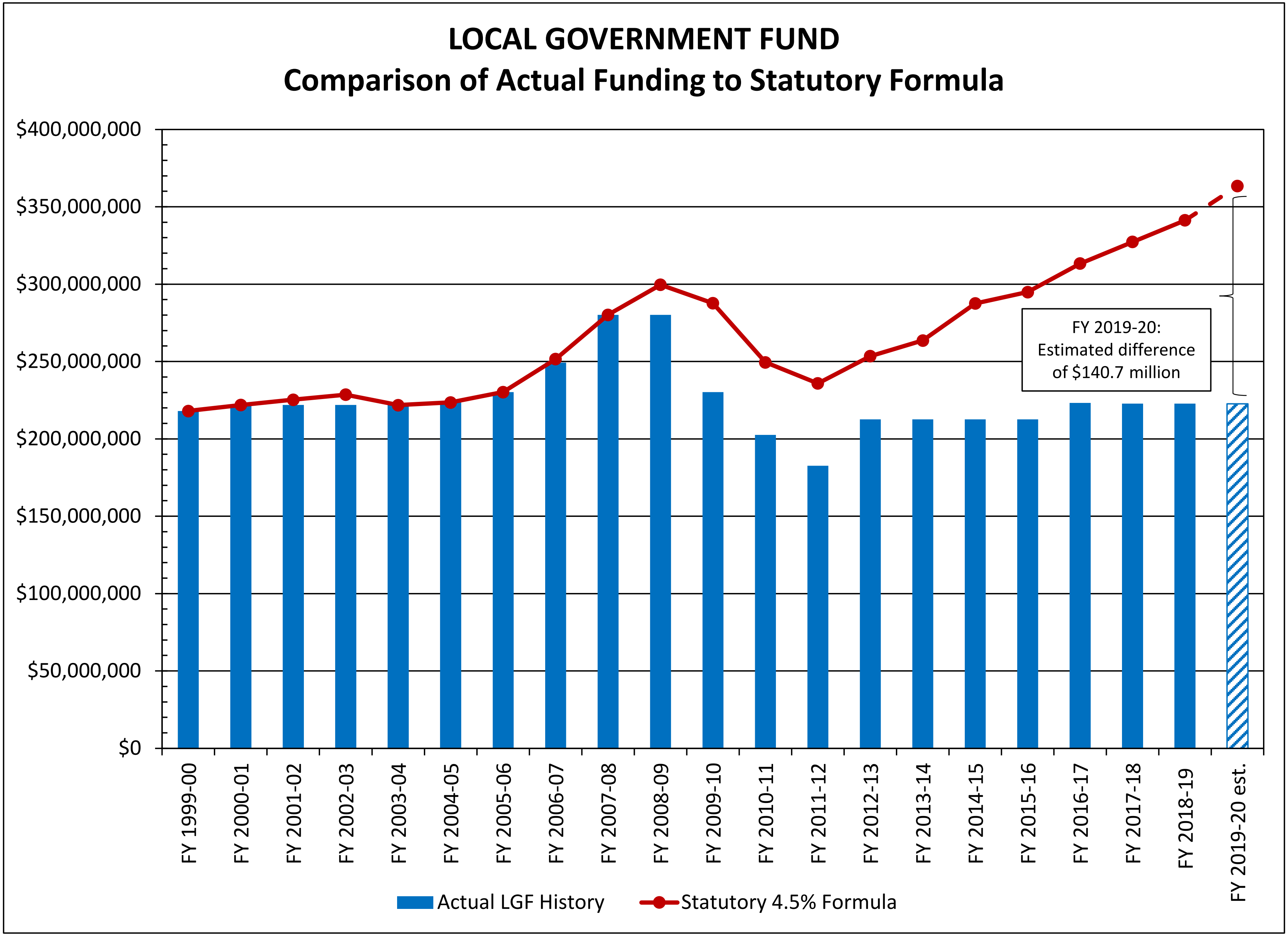



Source: Department of Revenue Annual Report and Index of Taxpaying Ability
rfa/mkm/12/17/2018



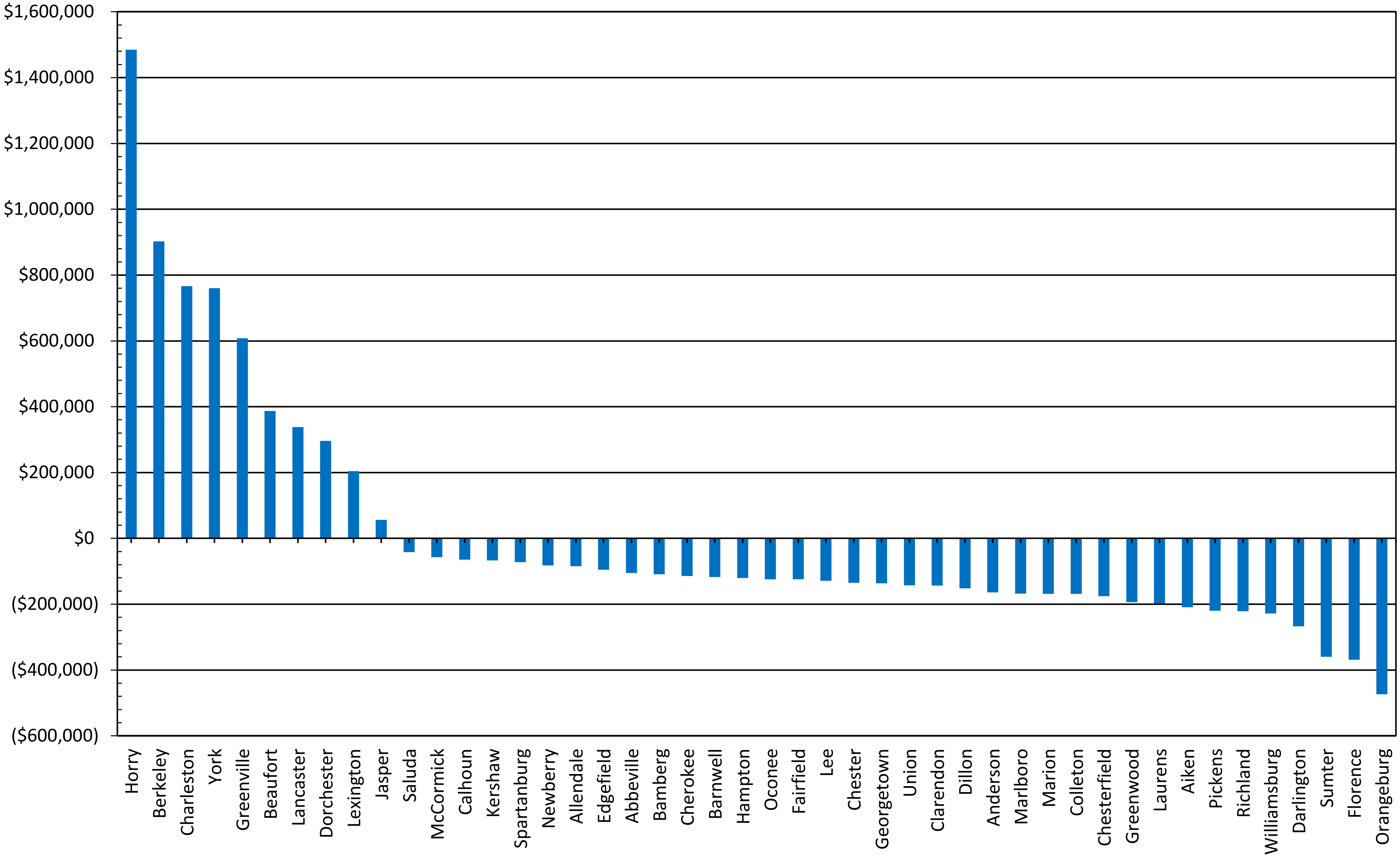

Source: DOR Annual Report and Index of Taxpaying Ability Report 234-RFA/mkm/12/19/2018

# LOCAL GOVERNMENT FUND




Source: S.C Revenue and Fiscal Affairs Office - 193/lpw/11/16/18

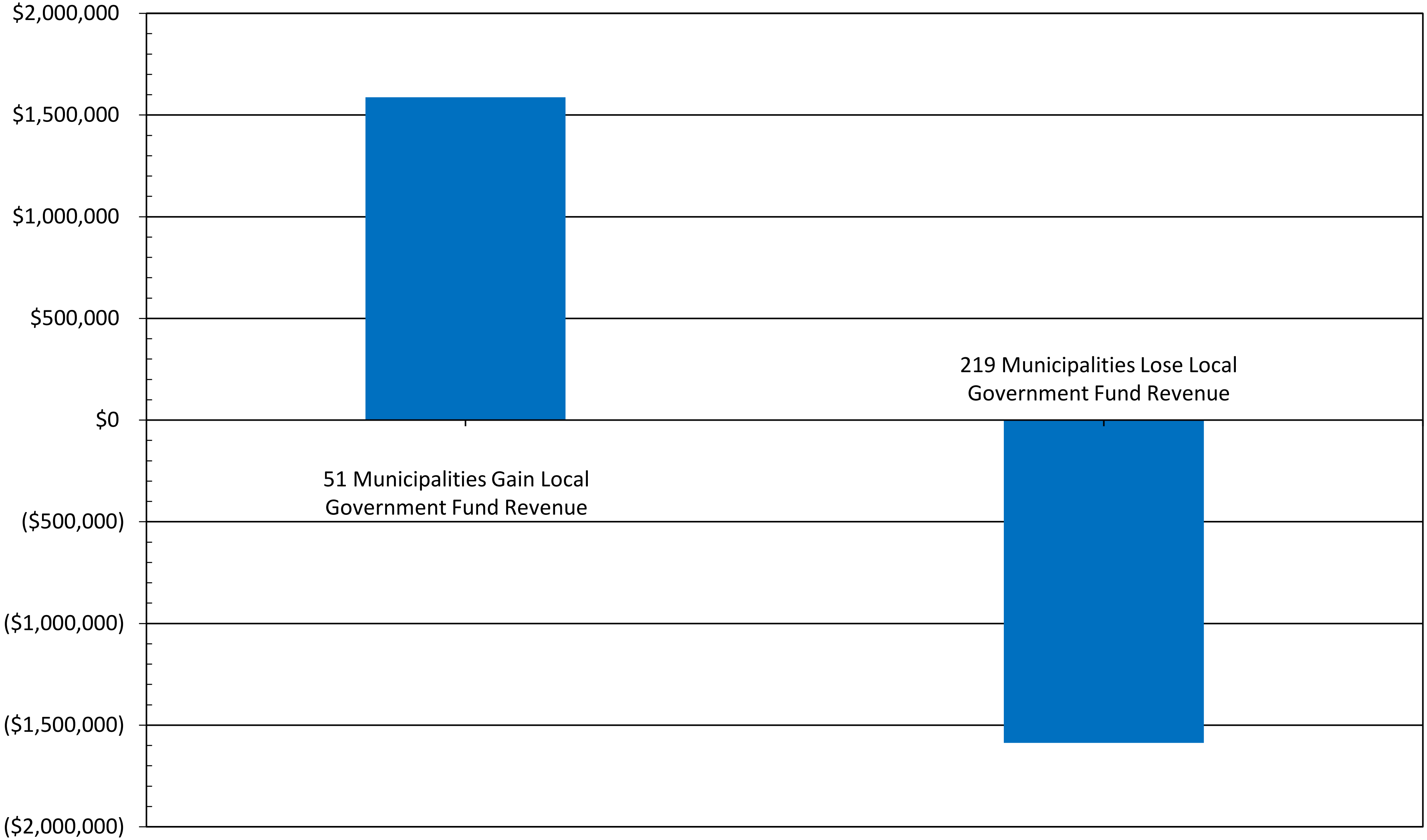
# ESTIMATED IMPACT ON LOCAL GOVERNMENT FUND FOR COUNTIES
## Change from 2010 Census vs 2017 Estimates




Note: Local Government Fund estimates are based upon recurring funds of $222,619,411 as ratified by the General Assembly on June 29, 2018. The population figures are based on 2010 U.S. Census Bureau data and 2017 U.S. Census population estimates.

Source: S.C. Revenue and Fiscal Affairs Office - 192A-lpw/11/16/18

## MUNICIPAL LOCAL GOVERNMENT FUND CENSUS POPULATION IMPACT
## Funding with 2010 Census vs Estimated Population




Note: Local Government Fund estimates are based upon recurring funds of $222,619,411 as ratified by the General Assembly on June 29, 2018. The population figures are based on 2010 U.S. Census Bureau data and 2017 U.S. Census population estimates.

Source: S.C. Revenue and Fiscal Affairs Office - 192E - lpw/11/16/18

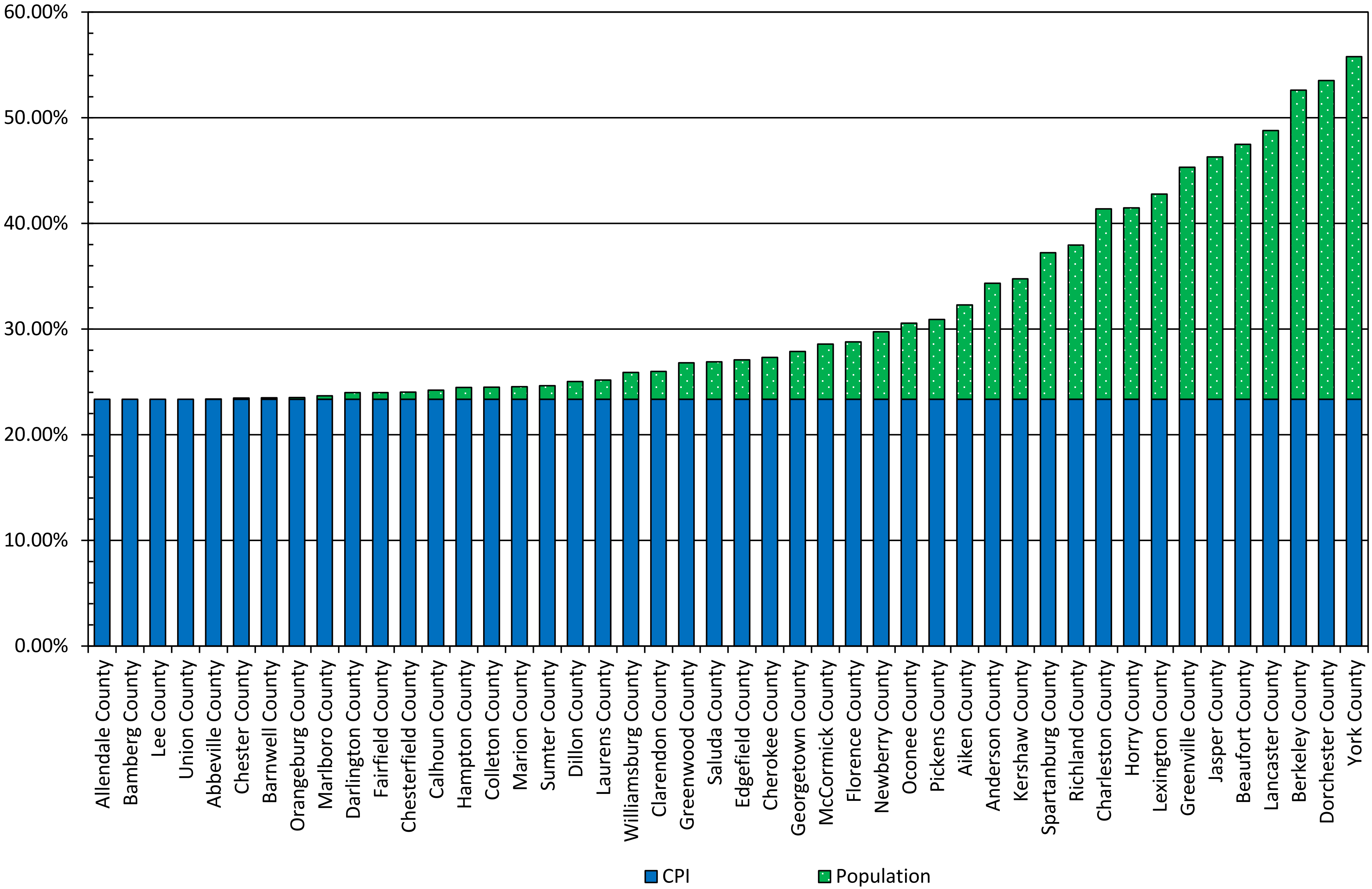
# LEGISLATION AND OTHER RECENT ISSUES

# Millage Rate Increase Limitation §6-1-320

FY 2019-20

- Inflation 2.44%
- Population TBD

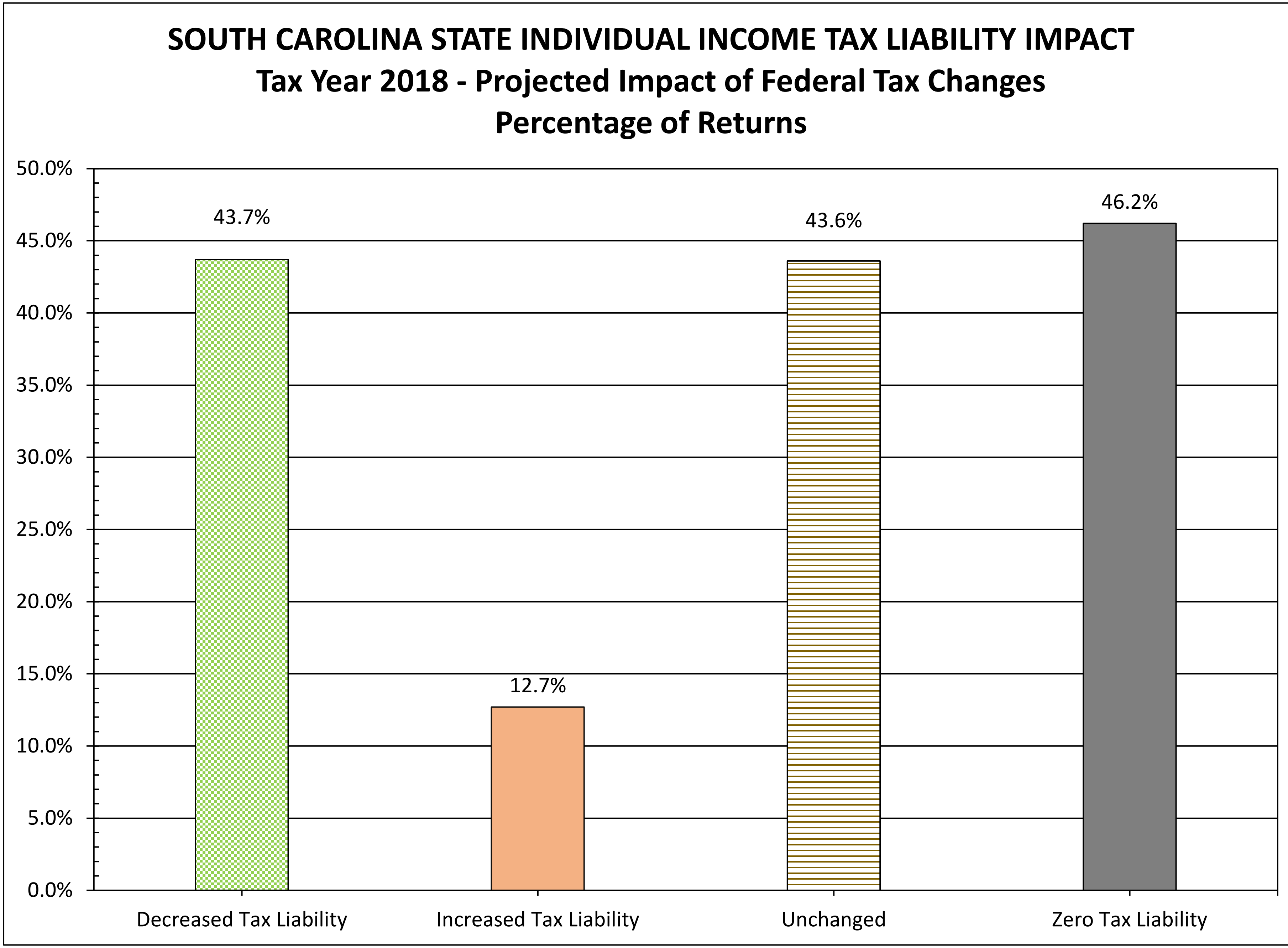
# TOTAL MILLAGE RATE INCREASE LIMITATION
## FY 2007-08 to FY 2018-19




Note: Population estimates based upon Census Bureau estimates from 2010 to 2016

Source: RFA Millage Rate Increase Limitations RFA-mkg/218/08/02/2018

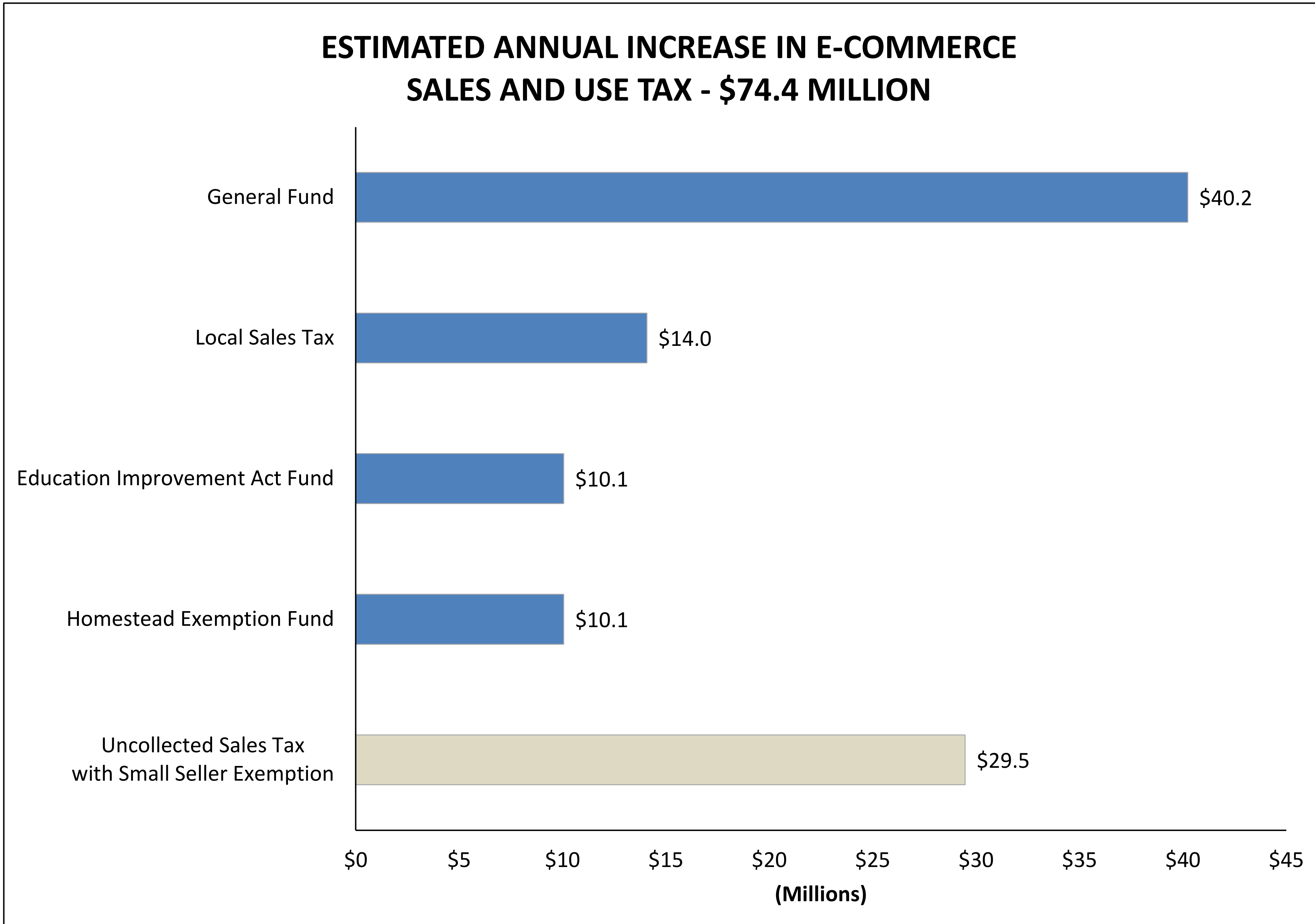
# FEDERAL TAX RETURN AND SOUTH CAROLINA CONFORMITY




Source: S.C. Revenue and Fiscal Affairs Office/214/KJR/1/14/19

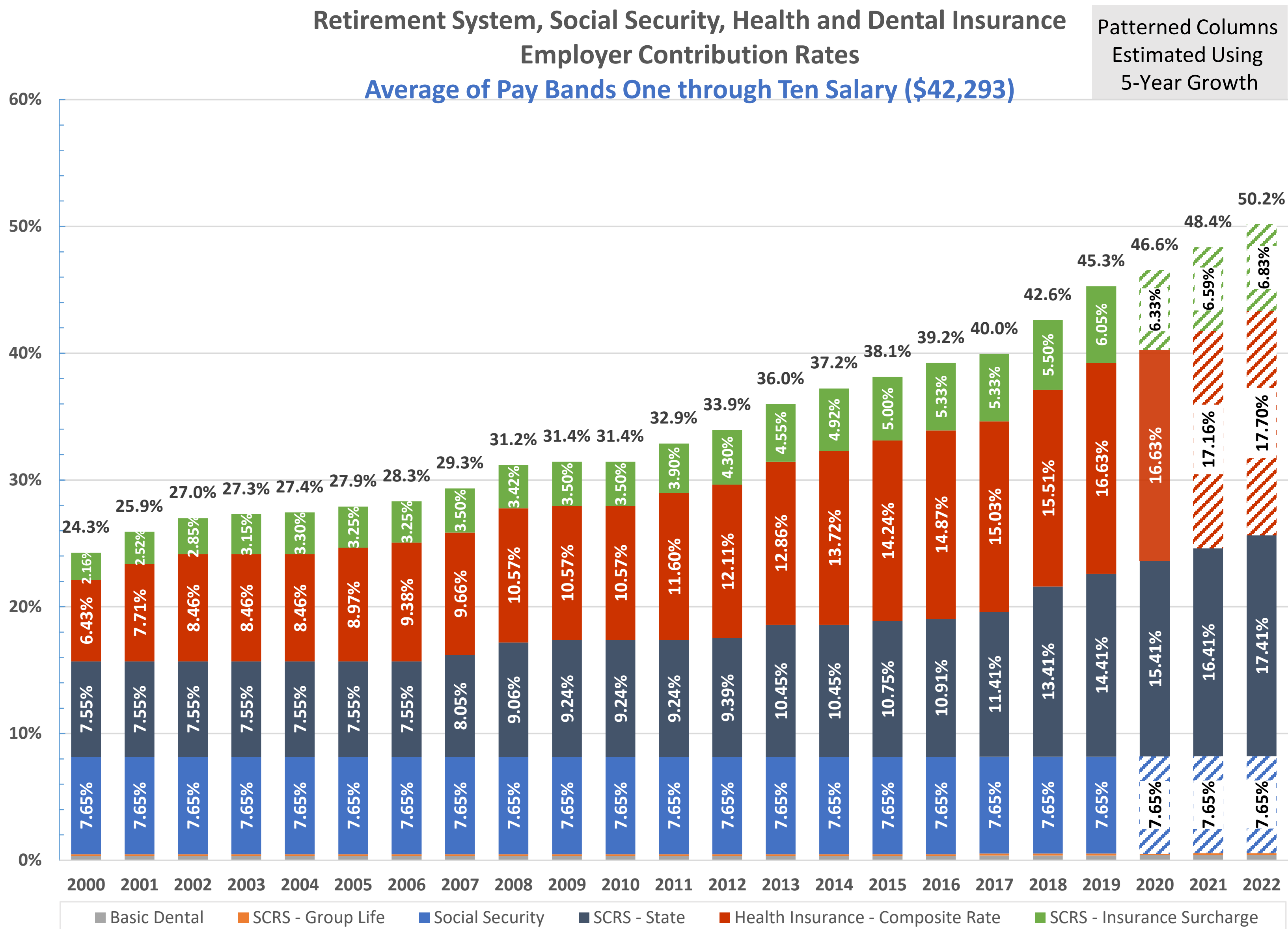
# SALES TAX

- Wayfair
- Amazon




Source: S.C. Revenue and Fiscal Affairs Office/GOS/10-22-18

# EMPLOYER CONTRIBUTIONS




Source: PEBA, SC Department of Administration, RFA/243/MOD/2/4/19

# H.3137

- Amend Local Government Fund formula (4.5%) by requiring appropriations increases in the same percent as the General Fund Budget, not to exceed 5%.
  - Passed by House; in Senate

| PROPOSED LEGISLATION (as of January 23, 2019) | | | | | |
|---|---|---|---|---|---|
| County Local Government Fund Estimates - FY 2019-20 | | | | | |
| Revenue Distribution: 83.278% counties; 16.722% municipalities; Revenue Growth: 5% | | | | | |
| COUNTY | FY 2019-20 STATUTORY FORMULA | FY 2019-20 ESTIMATED APPROPRIATIO N | DIFFERENCE BETWEEN FY 2019-20 ESTIMATED APPROPRIATION AND FY 2019-20 STATUTORY FORMULA | FY 2019-20 PROPOSED LEGISLATION ESTIMATE (5%) | DIFFERENCE BETWEEN PROPOSED LEGISLATION AND FY 2019-20 ESTIMATED APPROPRIATION |
| ABBEVILLE | $1,660,327 | $1,006,045 | ($654,283) | $1,056,982 | $50,938 |
| AIKEN | $10,458,227 | $6,336,995 | ($4,121,232) | $6,657,847 | $320,852 |
| ALLENDALE | $680,606 | $412,388 | ($268,217) | $433,268 | $20,880 |
| ANDERSON | $12,223,725 | $7,406,770 | ($4,816,955) | $7,781,787 | $375,017 |
| BAMBERG | $1,044,327 | $632,780 | ($411,547) | $664,819 | $32,039 |
| BARNWELL | $1,477,683 | $895,372 | ($582,310) | $940,707 | $45,334 |
| BEAUFORT | $10,597,628 | $6,421,469 | ($4,176,159) | $6,746,598 | $325,129 |
| BERKELEY | $11,617,327 | $7,039,346 | ($4,577,981) | $7,395,760 | $356,413 |
| CALHOUN | $991,284 | $600,650 | ($390,634) | $631,062 | $30,412 |
| CHARLESTON | $22,876,878 | $13,861,907 | ($9,014,971) | $14,563,758 | $701,851 |
| CHEROKEE | $3,623,299 | $2,195,543 | ($1,427,755) | $2,306,641 | $111,098 |
| CHESTER | $2,164,821 | $1,311,734 | ($853,087) | $1,378,149 | $66,415 |
| CHESTERFIELD | $3,052,828 | $1,849,807 | ($1,203,022) | $1,943,465 | $93,659 |
| CLARENDON | $2,284,428 | $1,384,215 | ($900,213) | $1,454,300 | $70,085 |
| COLLETON | $2,540,562 | $1,539,412 | ($1,001,149) | $1,617,355 | $77,943 |
| DARLINGTON | $4,486,483 | $2,718,504 | ($1,767,979) | $2,856,147 | $137,642 |
| DILLON | $2,094,402 | $1,269,058 | ($825,344) | $1,333,312 | $64,254 |
| DORCHESTER | $8,920,251 | $5,405,080 | ($3,515,171) | $5,678,748 | $273,668 |
| EDGEFIELD | $1,762,755 | $1,068,109 | ($694,646) | $1,122,189 | $54,080 |
| FAIRFIELD | $1,564,890 | $948,209 | ($616,680) | $996,219 | $48,009 |
| FLORENCE | $8,941,807 | $5,418,152 | ($3,523,656) | $5,692,482 | $274,330 |
| GEORGETOWN | $3,929,731 | $2,381,161 | ($1,548,570) | $2,501,723 | $120,562 |
| GREENVILLE | $29,475,597 | $17,860,290 | ($11,615,307) | $18,764,585 | $904,295 |
| GREENWOOD | $4,550,500 | $2,757,299 | ($1,793,201) | $2,896,906 | $139,606 |
| HAMPTON | $1,377,673 | $834,773 | ($542,900) | $877,039 | $42,266 |
| HORRY | $17,591,031 | $10,659,009 | ($6,932,022) | $11,198,691 | $539,683 |
| JASPER | $1,618,520 | $980,706 | ($637,814) | $1,030,361 | $49,655 |
| KERSHAW | $4,022,099 | $2,437,066 | ($1,585,033) | $2,560,524 | $123,458 |
| LANCASTER | $5,007,177 | $3,034,025 | ($1,973,152) | $3,187,643 | $153,618 |
| LAURENS | $4,346,430 | $2,633,647 | ($1,712,783) | $2,766,993 | $133,346 |
| LEE | $1,255,518 | $760,754 | ($494,764) | $799,272 | $38,518 |
| LEXINGTON | $17,140,299 | $10,385,908 | ($6,754,391) | $10,911,763 | $525,855 |
| MCCORMICK | $668,455 | $405,028 | ($263,427) | $425,536 | $20,507 |
| MARION | $2,159,726 | $1,308,640 | ($851,086) | $1,374,898 | $66,259 |
| MARLBORO | $1,890,005 | $1,145,204 | ($744,801) | $1,203,187 | $57,984 |
| NEWBERRY | $2,450,154 | $1,484,616 | ($965,538) | $1,559,785 | $75,169 |
| OCONEE | $4,851,772 | $2,939,849 | ($1,911,924) | $3,088,698 | $148,849 |
| ORANGEBURG | $6,042,489 | $3,661,350 | ($2,381,139) | $3,846,730 | $185,380 |
| PICKENS | $7,788,129 | $4,719,096 | ($3,069,033) | $4,958,032 | $238,935 |
| RICHLAND | $25,117,147 | $15,219,356 | ($9,897,791) | $15,989,937 | $770,580 |
| SALUDA | $1,298,305 | $786,678 | ($511,627) | $826,508 | $39,831 |
| SPARTANBURG | $18,571,929 | $11,253,379 | ($7,318,550) | $11,823,156 | $569,777 |
| SUMTER | $7,019,402 | $4,253,303 | ($2,766,099) | $4,468,655 | $215,352 |
| UNION | $1,891,834 | $1,146,321 | ($745,513) | $1,204,361 | $58,040 |
| WILLIAMSBURG | $2,248,631 | $1,362,520 | ($886,111) | $1,431,507 | $68,987 |
| YORK | $14,767,880 | $8,948,788 | ($5,819,092) | $9,401,879 | $453,091 |
| **TOTAL** | **$302,144,970** | **$183,080,311** | **($119,064,659)** | **$192,349,961** | **$9,269,650** |

Notes: Statutory formula amounts are based upon the fully funded formula pursuant to Section 6-27-40. FY 2019-20 estimated appropriations are based upon FY 2018-19 recurring funds of $222,619,411 as ratified by the General Assembly on June 29, 2018. Fifty cents per capita is withheld from the portion of the Local Government Fund allotted to counties pursuant to Section 44-6-146 for Medicaid services. This amount totaled $2,312,682 for FY 2018-19. Of the $222,619,411, the current county allocation is 83.278%, which results in a distribution of $183,080,311. Under this proposal, the county allocation is $192,349,961.

# H.3630

- Joint Resolution to delay the property tax penalty schedule by three months for federal employees affected by the shutdown.
  - Passed by House, in Senate
  - Fiscal Impact undeterminable

# H.3411

- Allows the Department of Revenue to use an online system for filing and indexing tax.
  - Passed by House; in Senate
  - Estimate decrease in local tax filing fees by $562,130

# Tort Reform

- Increase limits in South Carolina Tort Liability

- Impact on Premiums


ANY
QUESTIONS
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