

South Carolina Revenue Sources and Fiscal Impacts ^{1/}



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Revenue Sources and Fiscal Impacts 1/

Preface

This publication provides a concise reference of the significant sources of revenue in the state of South Carolina. Also included, where applicable, is a revenue projection and a fiscal impact for the most requested changes to state or local law.

Acknowledgement

The office would like to thank the following reliable sources of information and data. Without their assistance this document would not be as complete and useful to as many individuals as it may be. Any errors or omissions in the presentation of the information reside solely with the office.

American Petroleum Institute
Autodata Corporation
Commerce Clearinghouse
Federation of Tax Administrators
National Association of Realtors
North Carolina Department of Motor Vehicles
South Carolina Department of Insurance
South Carolina Department of Revenue
South Carolina Department of Transportation
South Carolina Education Lottery Commission
South Carolina Office of the Comptroller General
South Carolina Revenue and Fiscal Affairs Office
Tax Foundation
U.S. Centers for Disease Control and Prevention
U.S. Department of Commerce, Bureau of the Census
U.S. Department of Transportation
U.S. Department of the Treasury, Internal Revenue Service
Ward's Auto Group

1/ Estimates of impacts are for FY2018-19. All impacts are current at the time of the release of the publication. Impacts are subject to change based upon newly released and/or revised data and background material. Copies of official fiscal impact statements may be obtained by calling (803)734-2265, by faxing (803)734-4719, or by visiting www.rfa.sc.gov. The Board of Economic Advisors (BEA) has no control over and does not endorse any external Internet site that contains links to or references to the BEA.

South Carolina Revenue Sources and Fiscal Impacts

Table of Contents

Accommodations Tax (2%)	1
Attachment: Accommodations Tax by County	2
Admissions Tax	3
Attachments: Admission Tax by County	4
Admission Tax by Event Type	5
Alcoholic Liquor Tax	6
Attachment: Alcoholic Liquor Tax Rates Compared to Other States	7
Beer and Wine Tax	8
Attachments: Beer Tax Rates Compared to Other States	9
Wine Tax Rates Compared to Other States	10
Cigarette Tax	11
Attachments: Cigarette Tax Rates Compared to Other States	12
Other Tobacco Products Tax Rates	13
Cigarette Smoking by State	14
Corporate License Tax	15
Documentary Stamp Tax	16
Attachments: Realty Transfer Rates Compared to Other States	17
Deed Recording Fee Collections by County	18
Homeownership Rates by State	19
Income Taxes	20
Corporate Income Tax	21
Attachment: Corporation Income Tax Rates Compared to Other States	22
Individual Income Tax	24
Attachments: Individual Income Tax Rates Compared to Other States	25
Corporate and Individual Income Tax Credits Claimed	26
South Carolina Tax Credits for Job Creation	28
South Carolina Net Capital Gains in Adjusted Gross Income	29
Insurance Tax	30

South Carolina Revenue Sources and Fiscal Impacts

Table of Contents (Continued)

Local Taxes	31
Attachments: South Carolina Counties with Additional Sales Taxes	32
Local Option Sales Tax Revenue by County	34
Special Local Option Sales Taxes by County	35
Attachments: Local Hospitality Tax	36
Hospitality Tax Collections By County	37
Local Accommodations Tax	38
Local Accommodations Tax Collections By County	39
Lottery	40
Attachments: South Carolina Education Lottery Estimate History	41
Motor Fuel Tax	42
Attachments: Gasoline by Type and Allocations	43
Gasoline Tax Rates Compared to Other States	44
Motor Vehicle Sales Tax	45
Attachments: Exempting Vehicle Values and Adding Various Sales Taxes	46
Replacing Exemption Values With 5 Percent Sales Tax	47
Property Taxes	48
Summary of Property Taxes	49
Total Assessed Value by Class of Property (2013 Index)	50
Total Assessed Value by School District (2013 Index)	51
Trust Fund for Property Tax Relief	53
Homestead Exemption Fund	54
Sales Tax	55
Attachments: Sales Tax Rates Compared to Other States	56
Sales Tax Rates & States with Food and Drug Exemptions	57
Estimated Distribution of an Additional One-Cent by County	58
State Sales Tax Holidays	59
Selected Sales Tax Exemptions	60
Education Improvement Act Fund	62

State Accommodations Tax

Summary

Statute: 12-36-920

Date Enacted: 1984

Date of last significant change: 1996 - accommodations tax does not apply where the facilities consist of less than 6 sleeping rooms contained on the same premises

2008 - One-half of the paid admissions to a motorsport entertainment complex retained by the complex

Rate: 2% (In addition to the state general sales tax rate of 5%). The additional 1-cent (the 6th penny) added to the state general sales tax beginning June 1, 2007 is not levied against the rental of accommodations

Current Distribution: Redistributed to Local Governments from the State

Fiscal Year Local Government Collections

FY08	\$45,462,639
FY09	\$41,941,268
FY10	\$39,792,456
FY11	\$44,262,744
FY12	\$50,912,258
FY13	\$50,910,209
FY14	\$55,792,989
FY15	\$59,524,931
FY16	\$63,376,843
FY17	\$69,556,493

Fiscal Impacts as a Result of Change in Current Law

* Elimination of tax would reduce state revenue in FY18 by	\$74,008,109
* Elimination of tax would reduce state revenue in FY19 by	\$78,744,627

South Carolina State Accommodations (2%) Tax Collections
By County
Fiscal Years 2007-08 to 2016-17

County	FY2007-08 (Dollars)	FY2008-09 (Dollars)	FY2009-10 (Dollars)	FY2010-11 (Dollars)	FY2011-12 (Dollars)	FY2012-13 (Dollars)	FY2013-14 (Dollars)	FY2014-15 (Dollars)	FY2015-16 (Dollars)	FY2016-17 (Dollars)	Rank
Abbeville	\$17,412	\$11,430	(D)	\$10,099	(D)	(D)	(D)	\$13,412	\$15,739	\$15,222	40
Aiken	\$409,222	\$389,495	\$428,085	\$429,423	\$643,204	\$800,186	\$518,644	\$518,258	\$16,569	\$582,269	15
Allendale	\$6,022	\$5,440	\$4,446	\$4,558	\$3,807	(D)	\$4,537	\$4,117	\$2,115	\$4,425	45
Anderson	\$426,028	\$361,123	\$328,035	\$382,734	\$425,195	\$629,019	\$519,555	\$571,800	\$641,492	\$695,877	14
Bamberg	\$9,093	\$9,172	(D)	\$5,899	(D)	(D)	(D)	\$7,206	\$7,194	\$6,831	44
Barnwell	\$20,887	\$20,101	\$21,966	\$15,203	(D)	\$21,843	\$28,962	\$21,995	\$22,793	\$35,539	33
Beaufort	\$5,654,205	\$5,347,111	\$4,846,595	\$5,394,032	\$5,878,067	\$6,349,211	\$6,839,881	\$7,327,460	\$7,871,778	\$8,659,023	3
Berkeley	\$510,529	\$429,971	\$364,767	\$381,880	\$408,031	\$534,450	\$542,144	\$569,656	\$605,027	\$772,214	11
Calhoun	(D)	(D)	(D)	\$2,005	(D)	(D)	(D)	\$493	\$302	\$716	46
Charleston	\$9,954,845	\$8,994,828	\$8,672,336	\$9,737,806	\$11,899,674	\$11,312,951	\$13,518,144	\$14,559,545	\$15,351,139	\$17,611,666	2
Cherokee	\$104,292	\$99,411	\$106,609	\$52,549	\$146,183	\$241,842	\$127,637	\$139,273	\$158,802	\$153,928	24
Chester	\$70,489	\$61,158	\$58,389	\$54,392	\$61,446	\$66,394	\$62,795	\$79,137	\$87,755	\$106,755	29
Chesterfield	\$50,776	\$43,298	\$44,613	\$40,037	\$27,209	\$74,316	\$45,920	\$48,781	\$51,539	\$56,424	31
Clarendon	\$110,509	\$110,453	\$117,661	\$122,658	\$126,872	\$136,245	\$136,632	\$138,117	\$146,217	\$154,100	23
Colleton	\$520,031	\$539,911	\$528,734	\$565,030	\$574,666	\$578,894	\$692,431	\$765,484	\$751,681	\$767,156	12
Darlington	\$71,955	\$65,285	\$67,571	\$66,548	\$78,203	\$71,893	\$90,617	\$92,336	\$123,878	\$153,745	25
Dillon	\$115,870	\$102,594	\$105,175	\$98,718	\$98,032	\$100,504	\$109,587	\$115,213	\$117,359	\$125,628	28
Dorchester	\$139,511	\$118,686	\$106,099	\$108,248	\$112,458	\$132,179	\$147,802	\$147,858	\$146,720	\$174,545	21
Edgefield	\$11,873	(D)	(D)	\$10,928	(D)	(D)	(D)	\$14,354	\$9,866	\$11,498	42
Fairfield	\$27,241	\$23,781	\$27,404	\$24,175	\$21,540	\$25,791	\$29,735	\$31,960	\$37,967	\$39,650	32
Florence	\$888,366	\$838,636	\$858,714	\$901,865	\$1,028,958	\$1,074,718	\$1,149,371	\$1,157,154	\$1,288,681	\$1,368,401	7
Georgetown	\$1,421,981	\$1,372,364	\$1,258,380	\$1,393,961	\$1,442,858	\$1,589,672	\$1,677,685	\$1,784,664	\$1,823,460	\$2,004,998	6
Greenville	\$2,476,693	\$2,128,248	\$2,005,649	\$2,237,386	\$2,454,511	\$2,879,957	\$3,057,464	\$3,418,014	\$3,845,561	\$4,373,551	4
Greenwood	\$145,050	\$156,439	\$158,136	\$154,760	\$148,079	\$180,120	\$165,653	\$178,976	\$202,247	\$208,295	20
Hampton	\$36,367	\$25,672	\$24,891	\$21,258	\$23,646	\$23,795	\$22,717	\$23,929	\$23,216	\$27,230	37
Horry	\$15,405,603	\$14,407,623	\$13,625,656	\$15,379,988	\$18,334,210	\$16,850,206	\$18,249,061	\$19,154,450	\$19,817,833	\$21,358,333	1
Jasper	\$256,934	\$227,008	\$219,232	\$195,847	\$221,928	\$229,433	\$272,464	\$301,731	\$303,849	\$389,495	18
Kershaw	\$122,292	\$130,172	\$103,497	\$92,636	\$99,777	\$124,351	\$124,528	\$127,047	\$143,337	\$171,222	22
Lancaster	\$43,061	\$41,727	\$33,965	\$46,898	\$28,615	\$48,690	\$36,825	\$43,475	\$51,731	\$64,208	30
Laurens	\$91,710	\$90,162	\$82,516	\$81,763	\$81,524	\$98,394	\$102,215	\$122,174	\$136,727	\$140,948	26
Lee	\$12,540	\$10,955	(D)	\$12,388	(D)	\$11,077	\$11,809	\$13,745	\$14,800	\$17,878	39
Lexington	\$863,768	\$764,070	\$658,696	\$714,964	\$795,016	\$870,724	\$918,093	\$955,246	\$1,063,874	\$1,145,403	10
Marion	\$39,020	\$24,009	\$31,930	\$21,688	\$19,311	\$19,020	\$21,835	\$20,953	\$21,671	\$28,546	36
Marlboro	\$26,374	\$21,538	\$19,998	\$22,480	\$20,483	\$21,250	\$21,224	\$20,986	\$22,989	\$23,004	38
McCormick	\$24,993	\$35,698	\$20,878	\$28,150	\$28,938	\$28,768	\$27,659	\$33,278	\$31,452	\$29,642	35
Newberry	\$87,533	\$85,372	\$91,767	\$94,056	\$92,994	\$106,539	\$108,226	\$122,568	\$121,589	\$135,198	27
Oconee	\$131,888	\$119,409	\$108,114	\$110,291	\$113,929	\$181,209	\$192,100	\$224,757	\$251,846	\$306,895	19
Orangeburg	\$547,946	\$508,964	\$483,172	\$476,391	\$480,434	\$600,242	\$608,772	\$627,957	\$666,702	\$736,616	13
Pickens	\$295,989	\$276,826	\$286,115	\$341,065	\$356,609	\$412,115	\$424,932	\$436,809	\$468,932	\$546,287	16
Richland	\$2,368,716	\$2,234,627	\$2,261,256	\$2,324,419	\$2,554,337	\$2,770,983	\$2,901,133	\$3,086,906	\$3,370,312	\$3,541,443	5
Saluda	(D)	(D)	(D)	\$12,805	(D)	\$14,152	\$15,340	\$8,800	\$11,414	\$10,489	43
Spartanburg	\$746,250	\$684,557	\$659,444	\$673,977	\$714,643	\$830,584	\$905,928	\$977,654	\$1,146,392	\$1,186,437	8
Sumter	\$250,774	\$252,663	\$250,310	\$276,640	\$291,300	\$325,204	\$310,762	\$324,833	\$368,110	\$389,785	17
Union	\$22,063	\$22,698	\$21,854	\$25,179	\$23,165	\$30,768	\$30,410	\$31,301	\$31,178	\$32,734	34
Williamsburg	\$20,744	\$18,107	(D)	\$12,042	\$13,844	\$12,848	\$13,336	\$12,644	\$2,663	\$14,420	41
York	\$633,558	\$555,106	\$522,623	\$563,997	\$637,428	\$753,853	\$759,866	\$877,219	\$1,011,967	\$1,180,556	9
County Total	\$45,191,002	\$41,790,281	\$39,682,741	\$43,723,818	\$50,581,772	\$51,209,453	\$55,578,480	\$59,253,726	\$62,408,465	\$69,559,227	
Unknown 1/	\$271,637	\$150,987	\$109,716	\$538,925	\$330,486	-\$299,245	-\$222,310	\$299,684	\$500,002	\$0	
Total Revenues	\$45,462,639	\$41,941,268	\$39,792,457	\$44,262,743	\$50,912,259	\$50,910,208	\$55,356,170	\$59,553,410	\$62,908,467	\$69,559,227	

Notes: (D): Subject to nondisclosure -- amounts included in total.
1/: Unknown amounts allocated in future periods upon proper county identification.

Source: South Carolina Department of Revenue

Admissions Tax

Summary

Statute: 12-21-2410 to 12-21-2575

Date Enacted: 1923

Date of last significant change: 2006 -Transfer of 26% to the Department of Natural Resources (when transferred to PRT)

2008 - One-half of the paid admissions to a motorsport entertainment complex retained by the complex (scheduled to end on June 30, 2018)

Rate: 5%

Current Distribution: Fishing piers revenue to DNR
Tourism Areas - Coordinating Council (50%) and local governments (50%)
Remaining revenue - State General Fund

Fiscal Year Collections

	<u>Total General Fund</u>	<u>Transfer to PRT</u>	<u>Net General Fund</u>
FY08	\$24,750,450	\$6,369,143	\$18,381,307
FY09	\$23,753,452	\$6,435,117	\$17,318,335
FY10	\$23,161,555	\$6,175,897	\$16,985,658
FY11	\$23,570,285	\$6,022,004	\$17,548,281
FY12	\$25,660,728	\$6,163,235	\$19,497,493
FY13	\$25,667,303	\$6,671,789	\$18,995,514
FY14	\$24,960,141	\$6,673,499	\$18,286,642
FY15	\$29,693,736	\$6,489,637	\$23,204,099
FY16	\$28,012,902	\$7,717,754	\$20,295,148
FY17	\$30,443,571	\$7,283,355	\$23,160,216

Fiscal Impacts as a Result of Change in Current Law

FY18	\$30,900,225	\$7,915,328	\$22,984,897
FY19	\$31,363,728	\$8,034,000	\$23,329,728

South Carolina State Admissions Tax Collections
By County
Fiscal Years 2006-07 to 2015-16

County	FY2006-07 (Dollars)	FY2007-08 (Dollars)	FY2008-09 (Dollars)	FY2009-10 (Dollars)	FY2010-11 (Dollars)	FY2011-12 (Dollars)	FY2012-13 (Dollars)	FY2013-14 (Dollars)	FY2014-15 (Dollars)	FY2015-16 (Dollars)	Rank
Abbeville	\$1,530	\$2,097	(D)	\$1,245	(D)	(D)	(D)	(D)	\$924	\$865	45
Aiken	\$770,638	\$819,233	\$746,208	\$767,807	\$738,448	\$734,558	\$758,226	\$775,646	\$821,300	\$929,455	8
Allendale	(D)	\$2,084	(D)	\$4,705	(D)	(D)	(D)	(D)	\$2,029	\$716	46
Anderson	\$453,408	\$456,800	\$459,960	\$476,135	\$460,381	\$474,714	\$458,112	\$452,578	\$465,788	\$499,333	13
Bamberg	\$1,211	\$1,461	(D)	\$2,262	(D)	(D)	(D)	(D)	\$968	\$2,063	44
Barnwell	(D)	\$6,420	(D)	\$7,583	(D)	(D)	(D)	(D)	\$8,253	\$10,446	38
Beaufort	\$3,497,835	\$3,656,206	\$3,746,913	\$3,244,215	\$3,313,076	\$3,505,222	\$3,628,122	\$3,614,414	\$3,806,280	\$3,502,737	4
Berkeley	\$463,952	\$463,355	\$526,281	\$575,984	\$468,728	\$523,888	\$522,867	\$590,667	\$551,019	\$559,627	12
Calhoun	(D)	\$7,813	(D)	\$4,672,320	(D)	(D)	(D)	(D)	\$10,714	\$9,236	39
Charleston	\$4,487,509	\$4,712,442	\$4,574,698	\$42,947	\$5,152,883	\$5,326,263	\$5,327,942	\$5,648,187	\$5,936,801	\$6,233,130	2
Cherokee	\$36,591	\$56,934	\$63,701	\$23,586	\$66,275	\$68,410	\$58,054	\$82,709	\$104,323	\$130,852	20
Chester	\$12,715	\$10,528	\$18,115	\$20,245	\$19,827	\$21,420	\$22,545	\$31,411	\$28,515	\$32,447	29
Chesterfield	\$27,616	\$27,326	\$24,492	\$53,238	\$22,700	\$21,905	\$27,984	\$20,394	\$23,952	\$22,665	32
Clarendon	\$64,315	\$69,627	(D)	\$53,491	\$65,105	\$63,422	\$56,820	\$53,168	\$45,123	\$42,129	28
Colleton	\$35,356	\$51,589	\$56,957	\$171,621	\$53,177	\$60,268	\$61,141	\$60,266	\$55,175	\$63,009	24
Darlington	\$352,462	\$338,620	\$179,227	\$12,378	\$159,079	\$145,988	\$56,026	(\$32,513)	\$51,699	\$60,780	25
Dillon	\$19,094	\$16,566	\$11,096	\$278,577	\$27,451	\$22,087	\$23,761	\$25,645	\$25,463	\$30,183	31
Dorchester	\$257,974	\$302,055	\$299,725	\$73,679	\$285,999	\$297,668	\$294,033	\$302,750	\$304,883	\$312,863	15
Edgefield	\$76,789	\$109,888	\$87,447	\$29,654	\$60,743	\$56,511	\$59,247	\$29,595	\$4,178	\$4,373	42
Fairfield	\$14,684	\$23,793	\$26,905	\$29,654	\$25,301	\$27,971	\$28,271	(D)	\$42,259	\$47,114	27
Florence	\$432,715	\$425,612	\$421,721	\$404,522	\$412,434	\$430,114	\$416,038	\$532,594	\$471,662	\$481,808	14
Georgetown	\$1,042,240	\$1,069,126	\$958,325	\$865,532	\$801,839	\$792,434	\$784,582	\$760,918	\$784,366	\$776,240	9
Greenville	(D)	\$2,412,708	\$2,418,434	\$2,661,658	\$2,508,509	\$2,768,882	\$2,582,785	\$2,601,702	\$3,235,718	\$3,139,199	5
Greenwood	\$258,060	\$270,109	\$280,082	\$338,914	\$313,537	\$298,226	\$293,378	\$255,047	\$262,013	\$277,780	16
Hampton	\$11,964	\$12,852	(D)	\$11,305	\$11,259	(D)	(D)	\$10,308	\$11,564	\$11,718	37
Horry	\$9,437,266	\$9,924,873	\$9,286,639	\$8,630,752	\$8,738,704	\$9,571,511	\$9,096,583	\$9,480,814	\$9,141,733	\$9,585,302	1
Jasper	\$47,965	\$34,615	(D)	\$32,208	\$42,093	\$36,564	\$59,925	\$60,466	\$53,472	\$63,065	23
Kershaw	\$33,953	\$35,854	\$35,434	\$30,508	\$30,532	\$38,315	\$32,524	\$26,618	\$22,631	\$30,785	30
Lancaster	\$48,138	\$44,537	\$51,157	\$58,524	\$54,310	\$68,398	\$50,452	\$193,615	\$91,362	\$98,178	21
Laurens	\$68,917	\$70,036	\$54,961	\$60,129	\$62,123	\$62,450	\$61,487	\$58,586	\$68,365	\$84,908	22
Lee	(D)	\$7,186	(D)	\$4,362	(D)	\$15,622	\$29,377	\$21,670	\$22,324	\$19,508	33
Lexington	\$394,603	\$378,556	\$436,801	\$632,865	\$613,294	\$630,422	\$662,073	\$654,193	\$668,101	\$669,858	10
Marion	\$11,624	\$56,534	\$19,080	\$11,565	\$7,816	(D)	(D)	\$7,344	\$6,474	\$8,175	40
Marlboro	\$7,224	\$23,825	(D)	\$6,055	\$5,729	(D)	(D)	(D)	\$7,441	\$7,818	41
McCormick	\$52,211	\$10,357	(D)	\$49,293	\$50,173	\$53,179	\$48,089	\$45,436	\$54,711	\$57,709	26
Newberry	\$16,333	\$15,175	\$16,308	\$11,194	\$12,900	\$13,215	\$13,653	\$16,885	\$15,078	\$16,798	34
Oconee	\$120,902	\$208,345	\$247,933	\$216,705	\$204,574	\$248,897	\$238,546	\$223,513	\$241,000	\$254,100	17
Orangeburg	\$170,593	\$186,308	\$173,147	\$185,615	\$176,938	\$180,584	\$160,983	\$152,192	\$138,046	\$143,144	19
Pickens	\$1,869,418	\$1,422,138	\$1,443,035	\$1,420,455	\$1,458,546	\$1,528,738	\$1,573,010	\$861,019	\$2,345,255	\$1,472,940	7
Richland	\$3,556,634	\$3,597,024	\$3,192,904	\$3,283,397	\$3,283,478	\$3,369,465	\$3,642,405	\$3,544,042	\$3,773,678	\$3,651,573	3
Saluda	\$19,478	\$18,713	\$12,092	(D)	(D)	\$24,193	\$41,676	\$15,881	\$19,089	\$16,656	35
Spartanburg	\$708,654	\$686,102	\$672,187	\$684,948	\$646,324	\$664,421	\$599,545	\$598,563	\$622,541	\$656,761	11
Sumter	\$164,061	\$154,813	\$151,211	\$162,455	\$152,690	\$159,118	\$151,600	\$158,101	\$150,229	\$152,515	18
Union	\$20,987	\$14,520	\$13,885	\$16,203	\$14,922	\$11,692	\$11,016	\$9,790	\$4,204	\$3,859	43
Williamsburg	\$19,050	\$18,816	\$16,703	\$17,545	\$17,169	\$20,009	\$20,379	\$20,560	\$17,863	\$16,142	36
York	\$1,513,563	\$1,512,855	\$1,266,440	\$1,530,817	\$1,566,002	\$1,683,447	\$1,712,293	\$1,705,315	\$2,006,723	\$2,101,979	6
County Total	\$32,926,684	\$33,746,429	\$32,203,001	\$31,866,364	\$32,139,733	\$34,273,018	\$33,665,550	\$33,670,089	\$36,525,289	\$36,292,541	
Unknown 1/	\$187,221	\$120,932	\$243,920	\$149,851	\$208,202	\$0	\$0	\$327,916	\$438,195	\$582,507	
Total Revenues	\$33,133,905	\$33,867,361	\$32,446,921	\$32,016,215	\$32,347,935	\$34,273,018	\$33,665,550	\$34,053,135	\$36,963,486	\$36,875,068	

Notes: (D): Subject to disclosure -- amounts included in totals.

1/: Unknown amounts allocated in future periods upon proper county identification.

Source: South Carolina Department of Revenue

South Carolina Admissions Tax Collections
By Event Type
Fiscal Year 2015-16

Type of Event	Number of Returns	Admissions Tax	Rank
Dances	-----	-----	
Nightclubs	1,022	\$506,136	15
Bands	142	\$118,994	20
Skating	278	\$286,409	17
Bowling	434	\$1,041,290	11
Golf	3,084	\$9,917,473	1
Golf Driving Range / Tennis	383	\$1,069,099	10
Miniature Golf Course	334	\$731,649	13
Swimming	139	\$407,703	16
Miniature Raceway	40	\$13,452	25
State / County Park	78	\$522,406	14
Archery	86	\$34,975	23
Amusement Rides	207	\$1,253,254	8
Carnival	6	\$101,100	22
Circus	-----	-----	
Itinerant Shows	73	\$236,691	18
Promoter	178	\$1,660,161	6
Gardens	56	\$1,241,957	9
Amusement Parks	245	\$2,388,778	4
Sight Seeing Attractions	124	\$195,430	19
Fishing Pier	68	\$29,159	24
Horse Racing, Shows, & Rides	18	\$9,818	26
Athletic Events	392	\$2,050,466	5
Auto / Motorcycle Racing	142	\$110,739	21
Myrtle Beach Live Entertainment Theatre	80	\$1,399,022	7
Gyms, Spas, Body Building & Fitness Center	134	\$911,475	12
Miscellaneous	2,658	\$5,979,964	2
Movie Theaters	685	\$4,654,995	3
Total Admissions Tax Collections	11,086	\$36,875,068	

Source: South Carolina Department of Revenue

Alcoholic Liquor Tax

Summary

Statute: Title 12, Chapter 33, and Title 61

Date Enacted: 1935

Date of last significant change: 1983 - increase of case taxes

2006 - excise tax of 5% per drink for on-premises consumption

Rates: See below

Excise Taxes Applying to Regular Liquor Bottles

	Tax	Code
Per 8 ounces of alcohol.....	\$0.17	12-33-230; 12-33-240
Per Liter.....	\$0.72	12-33-230; 12-33-240
Standard case(wholesalers).....	\$1.81	12-33-410
Standard case(retailers).....	\$2.99	12-33-460; 12-33-470
Standard case(additional tax paid by wholesaler).....	\$0.56	12-33-420
Surtax.....	9%	12-33-425
	Range of: \$10-	
License fees.....	\$50,000	12-33-210; 61-6-1810
Total tax per liter.....1/	\$1.34	

Excise Tax Applied to Alcoholic (Mixed) Drinks

Per Drink..... 5% of drink value 12-33-245

Current Distribution: General Fund, Local Option Permits distributed to local government, and eleven percent of 5% excise tax to counties.

Fiscal Year Collections *

	<u>Total</u>	<u>Liquor By-the-Drink (5%)**</u>
FY08	\$56,652,160	\$16,473,077
FY09	\$57,460,841	\$15,882,482
FY10	\$57,463,218	\$15,346,508
FY11	\$59,144,433	\$16,035,878
FY12	\$61,175,206	\$17,220,106
FY13	\$64,062,481	\$18,420,843
FY14	\$66,694,937	\$19,734,422
FY15	\$70,363,644	\$21,673,626
FY16	\$73,549,750	\$23,365,653
FY17	\$76,736,505	\$24,858,274

1/ Based on 10.5 liters per case

* Includes license fees revenue

** Before transfer of 11% to counties

Fiscal Impacts as a Result of Change in Current Law

* Elimination of tax would reduce state revenue in FY18 by	\$ 80,318,000
* Elimination of tax would reduce state revenue in FY19 by	\$ 83,317,000

STATE TAX RATES ON DISTILLED SPIRITS
(January 1, 2018)

STATE	YEAR ADOPTED	EXCISE TAX RATES (\$ per gallon)	RANK	GENERAL SALES TAX APPLIES	OTHER TAXES
Alabama		see footnote (1)		Yes	
Alaska	1959	\$12.80	2	n.a.	under 21% - \$2.50/gallon
Arizona	1933	3.00	23	Yes	
Arkansas	1935	2.50	26	Yes	under 5% - \$0.50/gallon, under 21% - \$1.00/gallon; \$0.20/case; 3% off- 14% on-premise retail taxes over 50% - \$6.60/gallon
California	1935	3.30	20	Yes	
Colorado	1933	2.28	30	Yes	
Connecticut	1937	5.40	10	Yes	under 7% - \$2.46/gallon
Delaware	1933	4.50	13	n.a.	25% or less - \$3.00/gallon
Florida	1935	6.50	4	Yes	under 17.259% - \$2.25/gallon, over 55.780% - \$9.53/gallon
Georgia	1937	3.79	17	Yes	\$0.83/gallon local tax
Hawaii	1939	5.98	7	Yes	
Idaho	1931	see footnote (1)		Yes	
Illinois	1934	8.55	3	Yes	under 20% - \$1.39/gallon; \$2.68/gallon in Chicago and \$2.50/gallon in Cook County under 15% - \$0.47/gallon
Indiana	1933	2.68	25	Yes	
Iowa		see footnote (1)		Yes	
Kansas	1948	2.50	26	--	8% off- and 10% on-premise retail tax
Kentucky	1934	1.92	32	Yes	under 6% - \$0.25/gallon; \$0.05/case and 11% wholesale tax
Louisiana	1934	3.03	22	Yes	
Maine		see footnote (1)		Yes	
Maryland	1933	1.50	33	Yes	9% sales tax
Massachusetts	1933	4.05	15		under 15% - \$1.10/gallon, over 50% alcohol - \$4.05/proof gallon; 0.57% on private club sales
Michigan		see footnote (1)		Yes	
Minnesota	1934	5.03	12	--	\$0.01/bottle (except miniatures) and 9% sales tax
Mississippi	1966	see footnote (1)		Yes	
Missouri	1934	2.00	31	Yes	
Montana		see footnote (1)		n.a.	
Nebraska	1935	3.75	18	Yes	
Nevada	1935	3.60	19	Yes	5% to 14% - \$0.70/gallon, 15% to 22% - \$1.30/gallon
New Hampshire		see footnote (1)		n.a.	
New Jersey	1933	5.50	9	Yes	
New Mexico	1934	6.06	6	Yes	
New York	1933	6.44	5	Yes	under 24% - \$2.54/gal.; additional \$1.00/gal. in New York City
North Carolina		see footnote (1)		Yes (2)	
North Dakota	1936	2.50	26	--	7% state sales tax
Ohio		see footnote (1)		Yes	
Oklahoma	1959	5.56	8	Yes	13.5% on-premise
Oregon		see footnote (1)		n.a.	
Pennsylvania		see footnote (1)		Yes	
Rhode Island	1933	5.40	10	Yes	
South Carolina	1935	2.72	24	Yes	\$5.36/case and 9% surtax; additional 5% on-premise tax
South Dakota	1935	3.93	16	Yes	under 14% - \$0.93/gallon; 2% wholesale tax
Tennessee	1939	4.40	14	Yes	15% on-premise; under 7% - \$1.10/gallon.
Texas	1935	2.40	29	Yes	14.95% on-premise and \$0.05/drink on airline sales
Utah		see footnote (1)		Yes	
Vermont		see footnote (1)		no	10% on-premise sales tax
Virginia		see footnote (1)		Yes	
Washington (3)		14.27	1	--	\$9.24/gal. on-premise; 20.5% retail sales tax, 13.7% sales tax to on-premise
West Virginia		see footnote (1)		Yes	
Wisconsin	1934	3.25	21	Yes	\$0.03/gallon administrative fee
Wyoming		see footnote (1)		Yes	
Dist. of Columbia		1.50	33	--	9% off- and on-premise sales tax
United States		\$13.50			

Notes:

n.a. = not applicable. These 5 states do not have a general sales tax.

(1) In 17 states, the government directly controls the sales of distilled spirits. Revenue in these states is generated from various taxes, fees, price make-ups, and net liquor profits.

(2) General sales tax applies to on-premise sales only.

(3) Washington privatized liquor sales effective June 1, 2012.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

Beer and Wine Tax

Summary

Statute: Title 12, Chapter 21

Date Enacted: 1933

Date of last significant change: 1969 (increase of one-tenth a cent per ounce on beer tax)
1959 (inception of additional wine tax)

Rate: Tax Paid By Wholesalers

Beer Excise Tax

Beer per ounce.....	\$0.006
Per 12 ounce can.....	\$0.072

Wine Excise Tax

Wine per 8oz. up to 1 gallon	\$0.06
Wine per gallon.....	\$0.90
Additional wine tax per 8oz.....	\$0.01
Additional wine tax per gallon....	\$0.18
Wine per liter.....	\$0.25
Additional wine tax per liter.....	\$0.05
Total tax per gallon.....	\$1.08
Total tax per liter.....	\$0.30

Current Distribution: General Fund; revenue from 7-day permits to local governments

Fiscal Year Collections *

FY08	\$100,610,827
FY09	\$101,356,299
FY10	\$99,229,717
FY11	\$101,449,245
FY12	\$100,650,171
FY13	\$100,542,813
FY14	\$102,547,763
FY15	\$104,865,231
FY16	\$107,252,141
FY17	\$109,577,012

* Includes license fees and permits

Fiscal Impacts as a Result of Change in Current Law

A three cents consumption tax for on-premise 12-ounce beer at the point of sale	\$40,783,964
An increase on the excise tax of beer by ten-cents per can (12 ounce unit)	\$120,089,683
An increase of fifty percent to the beer excise tax	\$45,966,010
Increase the beer excise tax to one and two-tenths cents an ounce (double the current rate)	\$88,331,616
A three cents consumption tax for on-premise glasses of wine at the point of sale	\$24,747,967
An increase of fifty percent to the wine excise tax	\$7,024,345
Increase the wine excise tax to two dollars sixteen cents a gallon (double the current rate)	\$13,668,997

STATE TAX RATES ON BEER
(January 1, 2018)

STATE	EXCISE TAX RATES (\$ per gallon)	RANK	GENERAL SALES TAX APPLIES	OTHER TAXES
Alabama	\$0.53	6	Yes	\$0.52/gallon local tax statewide
Alaska	1.07	2	n.a.	
Arizona	0.16	32	Yes	
Arkansas	0.23	24	Yes	3% off- 10% on-premise tax
California	0.20	25	Yes	
Colorado	0.08	45	Yes	
Connecticut	0.24	22	Yes	
Delaware	0.26	19	n.a.	
Florida	0.48	7	Yes	
Georgia	0.32	14	Yes	\$0.53/gallon local tax
Hawaii	0.93	3	Yes	\$0.54/gallon draft beer
Idaho	0.15	35	Yes	over 4% - \$0.45/gallon
Illinois	0.231	23	Yes	\$0.29/gallon in Chicago and \$0.09/gallon in Cook County
Indiana	0.115	40	Yes	
Iowa	0.19	27	Yes	
Kansas	0.18	29	—	8% off- and 10% on-premise
Kentucky	0.08	45	Yes	10.5% wholesale tax
Louisiana	0.40	11	Yes	\$0.048/gallon local tax
Maine	0.35	13	Yes	7% on-premise saales tax
Maryland	0.09	43	—	9% sales tax
Massachusetts	0.11	41		0.57% on private club sales
Michigan	0.20	25	Yes	
Minnesota	0.15	35	—	under 3.2% - \$0.077/gallon, 9% sales tax
Mississippi	0.4268	8	Yes	
Missouri	0.06	49	Yes	
Montana	0.14	37	n.a.	
Nebraska	0.31	15	Yes	
Nevada	0.16	32	Yes	
New Hampshire	0.30	16	n.a.	
New Jersey	0.12	39	Yes	
New Mexico	0.41	10	Yes	
New York	0.14	37	Yes	additional \$0.12/gallon in New York City
North Carolina	0.6171	5	Yes	
North Dakota	0.16	32	—	7% state sales tax, bulk beer \$0.08/gal.
Ohio	0.18	29	Yes	
Oklahoma	0.40	11	Yes	under 3.2% - \$0.36/gallon; 13.5% on-premise
Oregon	0.08	45	n.a.	
Pennsylvania	0.08	45	Yes	
Rhode Island	0.11	41	Yes	\$0.04/case wholesale tax
South Carolina	0.77	4	Yes	
South Dakota	0.27	17	Yes	
Tennessee	1.29	1	Yes	Excise Barrelage Tax and Wholesale Tax
Texas	0.194	27	Yes	14.95% on-premise and \$0.05/drink on airline sales
Utah	0.4129	9	Yes	over 3.2% - sold through state store
Vermont	0.265	18	Yes	more than 6% alcohol - \$0.55; 10% on-premise sales tax
Virginia	0.2565	21	Yes	
Washington	0.26	19	Yes	
West Virginia	0.18	29	Yes	
Wisconsin	0.06	49	Yes	
Wyoming	0.02	51	Yes	
Dist. of Columbia	0.09	43	Yes	9% off- and on-premise sales tax
United States	\$0.58			

Note: n.a. = not applicable. These 5 states do not have a general sales tax.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

STATE TAX RATES ON WINE
(January 1, 2018)

STATE	EXCISE TAX RATES (\$ per gallon)	RANK	EXCISE TAX RATES (\$ per liter)	GENERAL SALES TAX APPLIES	OTHER TAXES
Alabama	\$1.70	4	\$0.45	Yes	\$0.26/gallon local; over 16.5% - \$9.16/gallon
Alaska	2.50	1	\$0.66	n.a.	
Arizona	0.84	21	\$0.22	Yes	over 24% - \$4.00/gallon
Arkansas	0.75	23	\$0.20	Yes	under 5% - \$0.25/gallon; \$0.05/case; 3% off- and 10% on-premise
California	0.20	48	\$0.05	Yes	sparkling wine - \$0.30/gallon
Colorado	0.28	45	\$0.07	Yes	
Connecticut	0.72	24	\$0.19	Yes	over 21% and sparkling wine - \$1.80/gallon
Delaware	1.63	6	\$0.43	n.a.	
Florida	2.25	2	\$0.59	Yes	over 17.259% - \$3.00/gallon, sparkling wine \$3.50/gallon
Georgia	1.51	7	\$0.40	Yes	over 14% - \$2.54/gallon; \$0.83/gallon local tax
Hawaii	1.38	11	\$0.36	Yes	sparkling wine - \$2.12/gallon, wine coolers - \$0.85/gallon
Idaho	0.45	35	\$0.12	Yes	
Illinois	1.39	10	\$0.37	Yes	over 20% - \$8.55/gallon; (\$0.36 - \$0.89/gallon in Chicago; (\$0.20 - \$0.45)/gallon in Cook County
Indiana	0.47	34	\$0.12	Yes	over 21% - \$2.68/gallon
Iowa	1.75	3	\$0.46	Yes	under 5% - \$0.19/gallon
Kansas	0.30	40	\$0.08	--	over 14% - \$0.75/gallon; 8% off- and 11% on-premise
Kentucky	0.50	32	\$0.13	Yes	10.5% wholesale
Louisiana	0.76	22	\$0.20	Yes	14% to 24% - \$1.32/gallon, over 24% and sparkling wine - \$2.08/gallon
Maine	0.60	28	\$0.16	Yes	over 15.5% - sold through state stores, sparkling wine - \$1.25/gallon; 7% on-premise sales tax
Maryland	0.40	37	\$0.11	--	9% sales tax
Massachusetts	0.55	29	\$0.15		sparkling wine - \$0.70/gallon;
Michigan	0.51	31	\$0.14	Yes	over 16% - \$0.76/gallon
Minnesota	0.30	40	\$0.08	--	14% to 21% - \$0.95/gallon, under 24% and sparkling wine - \$1.82/gallon; over 24% - \$3.52/gallon; \$0.01/bottle (except miniatures) and 9% sales tax
Mississippi	0.35	38	\$0.09	Yes	sparkling wine and champagne - \$1.00/gallon;
Missouri	0.42	36	\$0.11	Yes	includes additional charges
Montana	1.02	13	\$0.27	n.a.	over 16% - sold through state stores
Nebraska	0.95	16	\$0.25	Yes	over 14% - \$1.35/gallon
Nevada	0.70	26	\$0.18	Yes	14% to 22% - \$1.30/gallon, over 22% - \$3.60/gallon
New Hampshire	0.30	40		n.a.	
New Jersey	0.875	19	\$0.23	Yes	
New Mexico	1.70	4	\$0.45	Yes	
New York	0.30	40	\$0.08	Yes	
North Carolina	1.00	14	\$0.26	Yes	over 17% - \$1.11/gallon
North Dakota	0.50	32	\$0.13	--	over 17% - \$0.60/gallon; 7% sales tax
Ohio	0.32	39	\$0.08	Yes	over 14% to 21% - \$1.00/gal., vermouth - \$1.10/gal., sparkling wine - \$1.50/gal.
Oklahoma	0.72	24	\$0.19	Yes	sparkling wine - \$2.08/gallon; 13.5% on-premise
Oregon	0.67	27	\$0.18	n.a.	over 14% - \$0.77/gallon
Pennsylvania	see footnote (1)			Yes	
Rhode Island	1.40	9	\$0.37	Yes	sparkling wine - \$0.75/gallon
South Carolina	0.90	18	\$0.24	Yes	\$0.18/gallon additional tax
South Dakota	0.93	17	\$0.25	Yes	14% to 20% - \$1.45/gallon, over 21% and sparkling wine - \$2.07/gallon; 2% wholesale tax
Tennessee	1.21	12	\$0.32	Yes	15% on-premise
Texas	0.204	47	\$0.05	Yes	over 14% - \$0.408/gallon and sparkling wine - \$0.516/gallon; 14.95% on-premise and \$0.05/drink on airline sales
Utah	see footnote (1)			Yes	
Vermont	0.55	29	\$0.15	Yes	over 16% - sold through state store, 10% on-premise sales tax
Virginia	1.51	7	\$0.40	Yes	under 4% - \$0.2565/gallon and over 14% - sold through state stores
Washington	0.87	20	\$0.23	Yes	over 14% - \$1.72/gallon
West Virginia	1.00	14	\$0.26	Yes	5% local tax
Wisconsin	0.25	46	\$0.07	Yes	over 14% - \$0.45/gallon
Wyoming	see footnote (1)			Yes	
Dist of Columbia	0.30	40	\$0.08	--	9% off- and on-premise sales tax; over 14% - \$0.40/gal.; Sparkling - \$0.45/gal.
United States	\$1.07		\$0.28		

Notes: n.a. = not applicable. These 5 states do not have a general sales tax.

(1) All wine sales are through state stores. Revenue in these states is generated from various taxes, fees, price mark-ups, and net profits.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

Cigarette Tax

Summary

Statute: 12-21-620(1), 12-21-625

Date Enacted: 1923

Date of last changes: 2010 - Increase of 50-cent per pack surcharge effective FY2011

Rate: Base rate: 7-cents per pack of 20 cigarettes

Surcharge rate: 50-cents per pack of 20 cigarettes

Current Distribution: Base: General Fund; Surcharge: Medicaid Expansion Fund

Fiscal Year Collections 1/

FY08	\$31,072,833
FY09	\$30,572,978
FY10	\$35,257,195
FY11	\$24,692,298
FY12	\$26,247,497
FY13	\$27,677,135
FY14	\$25,631,758
FY15	\$25,482,166
FY16	\$28,137,517
FY17	\$26,382,940

Cigarette Tax Surcharge to Medicaid Expansion Fund

<u>Fiscal Year</u>	<u>Medicaid Expansion Fund (Millions)</u>
FY2010-11	\$116,196,868
FY2011-12	\$138,667,472
FY2012-13	\$138,140,970
FY2013-14	\$132,495,239
FY2014-15	\$129,606,118
FY2015-16	\$133,623,119
FY2016-17	\$131,029,620
FY2017-18 (est.)	\$129,326,200
FY2018-19 (est.)	\$127,645,000

1/ Includes 5% tax collection of other tobacco products

Fiscal Impacts as a Result of Change in Current Law

* Elimination of tax would reduce state revenue in FY18 by	\$27,411,000
* Elimination of tax would reduce state revenue in FY19 by	\$24,441,000

STATE EXCISE TAX RATES ON CIGARETTES
(January 1, 2018)

STATE	YEAR ADOPTED	TAX RATE (¢ per pack)	RANK
Alabama (a)	1935	67.5	40
Alaska	1949	200	15
Arizona	1935	200	15
Arkansas	1929	115	34
California	1959	287	9
Colorado	1964	84	38
Connecticut	1935	435	1
Delaware	1943	210	14
Florida (b)	1943	133.9	30
Georgia	1937	37	49
Hawaii	1939	320	5
Idaho	1945	57	45
Illinois (a)	1941	198	20
Indiana	1947	99.5	37
Iowa	1921	136	29
Kansas	1927	129	32
Kentucky	1936	60	43
Louisiana	1932	108	35
Maine	1941	200	15
Maryland	1958	200	15
Massachusetts	1939	351	4
Michigan	1947	200	15
Minnesota (d)	1947	304	7
Mississippi	1932	68	39
Missouri (a)	1955	17	51
Montana	1947	170	23
Nebraska	1947	64	41
Nevada	1947	180	21
New Hampshire	1939	178	22
New Jersey	1948	270	10
New Mexico	1943	166	25
New York (a)	1939	435	1
North Carolina	1969	45	47
North Dakota	1927	44	48
Ohio	1931	160	26
Oklahoma	1933	103	36
Oregon	1965	133	31
Pennsylvania	1937	260	11
Rhode Island	1939	425	3
South Carolina	1923	57	45
South Dakota	1923	153	27
Tennessee (a) (c)	1925	62	42
Texas	1931	141	28
Utah	1923	170	23
Vermont	1937	308	6
Virginia (a)	1960	30	50
Washington	1935	302.5	8
West Virginia	1947	120	33
Wisconsin	1939	252	12
Wyoming	1951	60	43
Dist. of Columbia (e)	1949	250	13
United States		100.66	

Notes:

(a) Counties and cities may impose an additional tax on a pack of cigarettes: in Alabama, 1¢ to 25¢; Illinois, 10¢ to \$4.18; Missouri, 4¢ to 7¢; New York City, \$1.50; Tennessee, 1¢; and Virginia, 2¢ to 15¢.

(b) Florida's rate includes a surcharge of \$1 per pack.

(c) Dealers pay an additional enforcement and administrative fee of 0.05¢ in Tennessee.

(d) In addition, Minnesota imposes an in lieu cigarette sales tax determined annually by the Department.

The current rate is 57.4¢ through December 31, 2018.

(e) In addition, District of Columbia imposes an in lieu cigarette sales tax calculated every March 31. The current rate is 44¢.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

OTHER TOBACCO PRODUCTS TAX
(January 1, 2018)

State	Tax Rate (1)	Tax Base (1)
Alabama (2)		
Cigars	3.0¢-40.5¢/ 10 cigars	
Tobacco/ Snuff	2¢-8¢/ ounce	
Alaska	75%	Wholesale Price
Arizona		
Cigars	22.01¢-\$2.18/10 cigars	
Tobacco/ Snuff	22.3¢/ounce	
Arkansas	68%	Manufacturer's Price
California (7)	65.08%	Wholesale Price
Colorado	40%	Manufacturer's Price
Connecticut (4)	50%	Wholesale Price
Delaware (4)	30%	Wholesale Price
Florida (5)		
Tobacco/ Snuff	85%	Wholesale Price
Georgia		
Little Cigars	2.5¢/10 cigars	
Other Cigars	23%	Wholesale Price
Tobacco	10%	Wholesale Price
Hawaii (6)		
Large Cigars	50%	Wholesale Price
Tobacco/ Snuff	70%	Wholesale Price
Idaho	40%	Wholesale Price
Illinois (4)	36%	Wholesale Price
Indiana	24%	Wholesale Price
Iowa (6)	50%	Wholesale Price
Kansas (7)	10%	Wholesale Price
Kentucky (4)	15%	Wholesale Price
Louisiana (7)		
Cigars	8%-20% Manufacturer's Price	
Snuff/ Smoking Tobacco	20%-33%	Manufacturer's Price
Maine		
Chewing Tob./ Snuff	\$2.02/ounce	
Smoking Tob./ Cigars	20%	Wholesale Price
Maryland		
Tobacco/ Snuff	30%	Wholesale Price
Cigars	70%	Wholesale Price
Massachusetts	40%	Wholesale Price
Michigan	32%	Wholesale Price
Minnesota (7)	95%	Wholesale Price
Mississippi	15%	Manufacturer's Price
Missouri	10%	Manufacturer's Price
Montana (4)	50%	Wholesale Price
Nebraska (4)	20%	Wholesale Price
Nevada	30%	Wholesale Price
New Hampshire	65.08%	Wholesale Price
New Jersey (4)	30%	Wholesale Price
New Mexico	25%	Product value
New York (4)	75%	Wholesale Price
North Carolina (7)	12.8%	Wholesale Price
North Dakota		
Cigars & Tobacco	28%	Wholesale Price
Chew Tobacco & Snuff	16¢-60¢	/ounce
Ohio	17%	Wholesale Price
Oklahoma		
Cigars Little&Large	\$1.20/ 10 cigars	
Snuff&Tobacco	60%-80% Factory list price	
Oregon (4)	65%	Wholesale Price
Pennsylvania (6),(7)	\$0.55	/ounce - tobacco
Rhode Island	80%	Wholesale Price
South Carolina	5%	Manufacturer's Price
South Dakota	35%	Wholesale Price
Tennessee	6.6%	Wholesale Price
Texas		
Cigar	1.0¢-15.0¢	/10 cigars
Tobacco/ Snuff	\$1.22	/ounce
Utah (4) (6)	86%	Manufacturer's Price
Virginia (4)	10%	Manufacturer's Price
Vermont (4)	92%	Wholesale Price
Cigar	\$20-\$40	/10 cigars
Tobacco/ Snuff	\$2.57	/ounce
Washington (4) (6)	95%	Wholesale Price
West Virginia	12%	Wholesale Price
Wisconsin (4)	71%	Manufacturer's Price
Wyoming (4)	20%	Wholesale Price
Dist. of Columbia (3) (7)	60%	Wholesale Price

Notes:

(1) The volume-based tax rates were converted to cents per 10 cigars or per ounce for consistency.

(2) Alabama's cigar tax rate rises with the retail price; the rate on smoking tobacco and snuff depends on package weight.

(3) The Dist. of Columbia adjusts the tax rate annually, effective October 1st each year.

(4) Tax rate on Snuff per ounce is \$3.00 in CT, 92¢ in DE, 30¢ in IL, 4.75¢ in KY, 95¢ in MN, 85¢ in MT, 44¢ in NE, 75¢ in NJ, \$2.00 in NY, \$1.78 in OR, \$1.83 in UT, 18¢ in VA, \$2.57 in VT, \$2.105 in WA, 100% in WI and 60¢ in WY.

(5) Florida's rate includes a 60% surtax.

(6) Little cigars are taxed as cigarettes.

(7) Eight states apply tax to E-cigarette/Vapor Products. CA, DC and MN apply general OTP tax. DE, LA and NC applies a 5 cent/milliliter of vapor product. KS applies a \$0.20/milliliter tax. PA applies a 40% tax on the wholesale price.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

Cigarette Smoking By State
(Calendar Years 2006 to 2015, Percent of Population)

State/Area	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Alabama	23.3	22.5	22.2	22.5	21.9	24.3	23.8	21.5	21.1	21.4
Alaska	24.2	22.2	21.7	20.6	20.4	22.9	20.5	22.6	19.9	19.1
Arizona	18.1	19.8	15.9	16.1	15.0	19.3	17.1	16.3	16.5	14.0
Arkansas	23.7	22.4	22.4	21.5	22.9	27.0	25.0	25.9	24.7	24.9
California	14.9	14.3	14.0	12.9	12.1	13.7	12.6	12.5	12.9	11.7
Colorado	17.9	18.7	17.6	17.1	16.0	18.3	17.7	17.7	15.7	15.6
Connecticut	17.0	15.5	16.0	15.4	13.2	17.1	16.0	15.5	15.4	13.5
Delaware	21.7	19.0	17.8	18.3	17.3	21.8	19.7	19.6	19.9	17.4
District of Columbia	17.9	17.3	16.4	15.3	15.6	20.8	19.6	18.8	16.4	16.0
Florida	21.0	19.3	17.5	17.1	17.1	19.3	17.7	16.8	17.6	15.8
Georgia	20.0	19.3	19.5	17.7	17.6	21.2	20.4	18.8	17.4	17.7
Hawaii	17.5	17.0	15.4	15.4	14.5	16.8	14.6	13.3	14.1	14.1
Idaho	16.8	19.2	16.9	16.3	15.7	17.2	16.4	17.2	15.9	13.8
Illinois	20.5	20.2	21.3	18.6	16.9	20.9	18.6	18.0	16.5	15.1
Indiana	24.1	24.1	26.1	23.1	21.2	25.6	24.0	21.9	22.9	20.6
Iowa	21.5	19.8	18.8	17.2	16.1	20.4	18.1	19.5	18.5	18.1
Kansas	20.0	17.9	17.9	17.8	17.0	22.0	19.4	20.0	18.1	17.7
Kentucky	28.6	28.3	25.3	25.6	24.8	29.0	28.3	26.5	26.2	25.6
Louisiana	23.4	22.6	20.5	22.1	22.1	25.7	24.8	23.5	24.0	21.9
Maine	20.9	20.1	18.2	17.3	18.2	22.8	20.3	20.2	19.3	19.5
Maryland	17.8	17.1	14.9	15.2	15.2	19.1	16.2	16.4	14.6	15.1
Massachusetts	17.8	16.4	16.1	15.0	14.1	18.2	16.4	16.6	14.7	14.0
Michigan	22.4	21.2	20.4	19.6	18.9	23.3	23.3	21.4	21.2	20.7
Minnesota	18.3	16.5	17.6	16.8	14.9	19.1	18.8	18.0	16.3	16.2
Mississippi	25.1	24.0	22.7	23.3	22.9	26.0	24.0	24.8	23.0	22.5
Missouri	23.3	24.6	25.0	23.1	21.1	25.0	23.9	22.1	20.6	22.3
Montana	19.0	19.5	18.5	16.8	18.8	22.1	19.7	19.0	19.9	18.9
Nebraska	18.6	19.9	18.4	16.7	17.2	20.0	19.7	18.4	17.3	17.1
Nevada	22.2	21.5	22.3	22.0	21.3	22.9	18.1	19.4	17.0	17.5
New Hampshire	18.7	19.4	17.0	15.8	16.9	19.4	17.2	16.2	17.5	15.9
New Jersey	18.1	17.2	14.8	15.8	14.4	16.8	17.3	15.7	15.1	13.5
New Mexico	20.2	20.8	19.4	17.9	18.5	21.5	19.3	19.1	19.1	17.5
New York	18.3	18.9	16.8	18.0	15.5	18.1	16.2	16.6	14.4	15.2
North Carolina	22.1	22.9	20.9	20.3	19.8	21.8	20.9	20.3	19.1	19.0
North Dakota	19.6	21.0	18.2	18.6	17.4	21.9	21.2	21.2	19.9	18.7
Ohio	22.5	23.1	20.2	20.3	22.5	25.1	23.3	23.4	21.0	21.6
Oklahoma	25.1	25.8	24.8	25.5	23.7	26.1	23.3	23.7	21.1	22.2
Oregon	18.5	16.9	16.3	17.9	15.1	19.7	17.9	17.3	17.0	17.1
Pennsylvania	21.5	20.9	21.4	20.2	18.4	22.4	21.4	20.9	19.9	18.1
Rhode Island	19.3	17.0	17.4	15.1	15.7	20.0	17.4	17.4	16.3	15.5
South Carolina	22.3	21.9	20.1	20.4	21.0	23.1	22.5	22.0	21.5	19.7
South Dakota	20.4	19.8	17.6	17.5	15.4	23.0	22.0	19.6	18.6	20.1
Tennessee	22.6	24.3	23.2	22.0	20.1	23.0	24.9	24.3	24.2	21.9
Texas	18.1	19.4	18.6	17.9	15.8	19.2	18.2	15.9	14.5	15.2
Utah	9.8	11.7	9.2	9.8	9.1	11.8	10.6	10.3	9.7	9.1
Vermont	18.0	17.6	16.8	17.1	15.4	19.1	16.5	16.6	16.4	16.0
Virginia	19.3	18.6	16.5	19.0	18.5	20.9	19.0	19.0	19.5	16.5
Washington	17.1	16.8	15.7	14.9	15.2	17.5	17.2	16.1	15.3	15.0
West Virginia	25.7	27.0	26.6	25.6	26.8	28.6	28.2	27.3	26.7	25.7
Wisconsin	20.8	19.6	19.9	18.8	19.1	20.9	20.4	18.7	17.4	17.3
Wyoming	21.6	22.1	19.4	19.9	19.5	23.0	21.8	20.6	19.5	19.1
United States	20.2	19.8	20.6	17.9	17.3	21.2	19.6	18.1	16.8	15.1
Guam	34.0	31.1	27.4	24.1	25.8	30.5	25.8	26.5	29.2	27.4
Puerto Rico	12.5	12.2	11.6	10.6	11.9	14.8	12.6	10.8	11.3	10.7
U.S. Virgin Islands	9.1	8.7	6.5	6.4	5.8	N/A	N/A	N/A	N/A	N/A

Note: Current cigarette smoking is defined as persons who reported having smoked 100 or more cigarettes during their lifetime and who currently smoke every day or some days. Based on the Behavioral Risk Factor Surveillance System, a telephone survey of health behaviors of the civilian, noninstitutionalized U.S. population, 18 years old and over.

Source: U.S. Centers for Disease Control and Prevention, Atlanta, GA, "Morbidity and Mortality Weekly Report"

BEA/RWM/05/03/17

Corporate License Tax

Summary

Statute: Title 12, Chapter 20

Date Enacted: 1922

Date of last changes: 1988 (Domestic Corporations annual license fee was increased from \$5 to \$15, plus \$1 for \$1,000 of total capital stock and the entire surplus of a corporation other than its earned surplus or otherwise known as retained earnings)

Rate: **Domestic Corporations-** annual license fee is \$15, plus \$1 for each \$1,000 of capital and paid in surplus)

Foreign Corporations- same license fee as Domestic Corporations except must be apportioned in accordance with the ratio used for income tax purposes.

Utility Corporations- annual license fee is \$1 for each \$1,000 of fair market value of property owned and \$3 for each \$1,000 of gross receipts for services rendered.

Note: There is a minimum license fee of \$25 for all Corporations

Current Distribution: State General Fund

Fiscal Year Collections 1/

FY08	\$74,406,043
FY09	\$80,987,747
FY10	\$73,412,951
FY11	\$88,714,001
FY12	\$101,707,552
FY13	\$74,208,001
FY14	\$95,139,381
FY15	\$129,851,012
FY16	\$88,702,350
FY17	\$68,181,266

1/ General Fund collections only.

Fiscal Impacts as a Result of Change in Current Law

* Elimination of tax would reduce state revenue in FY18 by	\$93,000,000
* Elimination of tax would reduce state revenue in FY19 by	\$89,760,000

Documentary Stamp Tax

Summary

Statute: Title 12, Chapter 24

Date Enacted: 1923

Date of last significant change: FY05 - \$0.25 of every \$1.00 in State General Fund stamp revenue is transferred to the Conservation Bank Trust Fund

Rate: \$1.85 per \$500 of value

Current Distribution: \$0.75 - State General Fund
 \$0.25 - Conservation Bank Trust Fund
 \$0.20 - SC Housing Authority Trust
 \$0.10 - Heritage Land Trust
 \$0.55 - County General Fund

Fiscal Year General Fund Collections

	Gross Revenue	Transfer to Conservation Bank	Net General Fund	State Housing Authority Trust	Heritage Land Trust
FY08	\$57,966,115	\$14,781,204	\$43,184,911	\$11,972,963	\$5,986,482
FY09	\$32,991,962	\$8,585,569 ^{1/}	\$24,406,393	\$6,868,455	\$3,434,227
FY10	\$33,210,359	\$2,207,050 ^{2/}	\$31,003,309	\$6,071,406	\$3,035,703
FY11	\$28,589,611	\$1,707,050 ^{3/}	\$26,882,561	\$5,831,300	\$2,915,650
FY12	\$29,941,728	\$2,207,050 ^{4/}	\$27,734,678	\$6,058,097	\$3,029,048
FY13	\$38,496,980	\$9,504,102 ^{5/}	\$28,992,878	\$7,603,282	\$3,801,641
FY14	\$46,724,819	\$11,341,147	\$35,383,672	\$9,072,918	\$4,536,459
FY15	\$53,876,792	\$13,236,618	\$40,640,174	\$10,589,295	\$5,294,647
FY16	\$61,272,773	\$15,108,635	\$46,164,138	\$12,086,908	\$6,043,454
FY17	\$68,828,583	\$17,136,596	\$51,691,987	\$13,709,277	\$6,854,639

Fiscal Impacts as a Result of Change in Current Law

	Gross Revenue	Transfer to Conservation Bank	Net General Fund	State Housing Authority Trust	Heritage Land Trust
FY18	\$67,899,000	\$0	\$67,899,000	\$13,579,800	\$6,789,900
FY19	\$82,527,000	\$0	\$82,527,000	\$16,505,400	\$8,252,700

1/ For FY2009, the Conservation Bank shall transfer \$7,000,000 to the Department of Education to be used for school bus fuel. (Proviso 90.16)

2/ For FY2010, LLR to transfer \$207,050 (Proviso 89.115) and non-recurring transfer of \$2,000,000 (Proviso 90.19).

3/ For FY2011, LLR to transfer \$207,050 (Proviso 89.97) and non-recurring transfer of \$1,500,000 (Proviso 89.145).

4/ For FY2012, LLR to transfer \$207,050 (Proviso 89.87) and non-recurring transfer of \$2,000,000 (Proviso 90.22).

5/ For FY2013, the Conservation Bank revenue shall be transferred to the General Fund.

State Realty Transfer Tax Rates
(As of January 1, 2017)

State	Transfer Fee	Transfer Fee Rate	Rank	Notes
Alabama	Varies	0.1% to 0.15%	29	Deeds, \$0.50/\$500; Mortgages, \$0.15/\$100
Alaska	None			
Arizona	\$2 per-deed or contract	N/C		
Arkansas	\$3.30/\$1,000	0.33%	17	
California	\$0.55/\$500	0.11%	28	
Colorado	\$0.01/\$100	0.01%	37	
Connecticut	Varies	0.75% to 1.25%	6	0.75% up to \$800K; 1.25% of value over \$800K; plus 0.25%
Delaware		2.5% to 3.0%	1	Local tax up to 1.5%
Florida	Varies	0.35% to 0.70%	16	Deeds, \$0.70/\$100; Mortgages, \$0.35/\$100
Georgia	\$0.10/\$100	0.1%	29	
Hawaii	Varies	0.1% to 1.0%	29	\$0.10% to \$1.00/\$100 based on property value
Idaho	None			
Illinois	\$0.50/\$500	0.1%	29	Cook County, \$0.25/\$500; Chicago, \$1.50/\$500
Indiana	None			
Iowa	\$0.80/\$500	0.16%	25	
Kansas	\$0.01/\$100	0.1%	29	Mortgage only
Kentucky	\$0.50/\$500	0.1%	29	
Louisiana	None			
Maine	\$2.20/\$500	0.44%	12	
Maryland	Varies	0.5%	8	0.5% (0.25% for first-time buyers)
Massachusetts	\$2/\$500	0.456%	11	0.456% (0.4% plus 14% surtax)
Michigan	\$3.75/\$500	0.75%	6	Local rates depending on population
Minnesota	\$1.65/\$500	0.33%	17	
Mississippi	None			
Missouri	None			
Montana	None			
Nebraska	\$2.25/\$1,000	0.225%	23	
Nevada	Varies	0.13% to 0.26%	27	Under/over 700K county population
New Hampshire	\$0.75/\$100	1.5%	2.5%	\$0.75/\$100 paid by both buyer and seller
New Jersey	\$1.25/\$500	0.25%	21	Graduated scale based on property value
New Mexico	None			
New York	Varies	0.4% to 1.4%	13	New York City, 1% to 2.625% up to \$550K
North Carolina	\$1.00/\$500	0.2%	24	
North Dakota	None			
Ohio	Varies	0.1%	29	0.1% plus 0.3% local
Oklahoma	\$0.75/\$500	0.15%	26	
Oregon	None			0.1% in Washington County only
Pennsylvania	Local varies	1.0%	5	
Rhode Island	\$2.30/\$500	0.46%	10	
South Carolina	\$1.85/\$500	0.37%	14	State-county combination
South Dakota	\$0.50/\$500	0.1%	29	
Tennessee	\$0.37/\$100	0.37%	14	
Texas	None			
Utah	None			
Vermont	Varies	0.5% to 1.25%	8	Tax on gains; varies with length of time owned
Virginia	\$0.25/\$100	0.25%	21	\$0.25/\$100 on sales up to \$10 million
Washington	Varies	1.28%	3	1.28% of sales price plus local taxes
West Virginia	\$1.65/\$500	0.33%	17	State-county combination
Wisconsin	\$0.30/\$100	0.3%	20	
Wyoming	None			
District of Columbia		1.1%	4	Transfer, 1.1%; Mortgage recordation, 0.725% to 1.45%

Notes: "None" - state does not have a realty transfer tax on deeds or mortgages.

N/C - Not Calculable.

Sources: National Association of Realtors; International Association of Assessing Officers; National Conference of State Legislators; various reports

BEA/RWM/12/04/17

South Carolina Deed Recording Fee Collections
By County
Fiscal Years 2006-07 to 2015-16

County	FY2006-07 (Dollars)	FY2007-08 (Dollars)	FY2008-09 (Dollars)	FY2009-10 (Dollars)	FY2010-11 (Dollars)	FY2011-12 (Dollars)	FY2012-13 (Dollars)	FY2013-14 (Dollars)	FY2014-15 (Dollars)	FY2015-16 (Dollars)	Rank
Abbeville	\$199,075	\$129,600	\$80,439	\$97,139	\$64,998	\$56,716	\$101,074	\$84,654	\$91,947	\$103,156	35
Aiken	\$2,484,528	\$1,815,646	\$1,161,110	\$1,134,034	\$940,013	\$954,496	\$980,231	\$1,321,279	\$1,421,846	\$1,597,103	13
Allendale	\$51,214	\$28,768	\$14,610	\$21,134	\$19,943	\$31,666	\$19,380	\$24,835	\$21,985	\$42,856	45
Anderson	\$2,349,209	\$1,967,282	\$1,165,847	\$913,374	\$941,595	\$987,023	\$1,125,359	\$1,368,366	\$1,677,540	\$2,036,627	11
Bamberg	\$76,217	\$108,751	\$41,684	\$57,367	\$43,161	\$43,996	\$46,801	\$43,537	\$41,545	\$37,494	46
Barnwell	\$192,618	\$114,302	\$52,149	\$66,092	\$54,011	\$39,617	\$42,955	\$57,079	\$48,393	\$79,033	38
Beaufort	\$9,794,837	\$6,901,249	\$4,196,830	\$3,780,439	\$3,609,476	\$3,993,012	\$4,368,785	\$5,033,528	\$5,702,045	\$6,504,488	4
Berkeley	\$4,126,156	\$3,575,491	\$1,900,715	\$1,645,648	\$1,688,374	\$1,748,713	\$2,254,590	\$2,677,853	\$3,051,314	\$4,206,378	7
Calhoun	\$104,127	\$84,772	\$39,075	\$45,566	\$251,572	\$55,131	\$72,754	\$55,866	\$91,704	\$70,836	42
Charleston	\$14,332,021	\$10,648,416	\$5,949,799	\$5,424,613	\$6,292,236	\$6,237,253	\$8,758,671	\$10,990,807	\$12,830,067	\$14,728,365	1
Cherokee	\$292,087	\$325,609	\$229,060	\$177,056	\$140,054	\$147,893	\$183,286	\$185,180	\$219,128	\$223,556	26
Chester	\$276,251	\$242,180	\$146,184	\$90,749	\$74,789	\$77,649	\$109,804	\$128,569	\$162,523	\$136,337	31
Chesterfield	\$159,886	\$267,504	\$124,080	\$100,519	\$107,964	\$94,282	\$130,820	\$105,147	\$158,928	\$134,687	32
Clarendon	\$369,223	\$310,296	\$173,940	\$113,366	\$112,610	\$119,579	\$136,327	\$158,938	\$244,860	\$185,450	28
Colleton	\$695,473	\$551,663	\$360,858	\$313,463	\$373,471	\$263,281	\$399,035	\$403,343	\$441,481	\$428,257	22
Darlington	\$339,041	\$327,177	\$204,361	\$188,919	\$141,672	\$173,183	\$183,527	\$264,623	\$230,472	\$356,998	25
Dillon	\$135,258	\$134,516	\$52,720	\$44,600	\$86,219	\$58,818	\$44,636	\$60,229	\$63,050	\$76,845	41
Dorchester	\$3,070,474	\$2,097,059	\$1,293,463	\$1,244,982	\$1,050,573	\$1,040,833	\$1,399,184	\$1,678,336	\$1,920,115	\$2,416,947	10
Edgefield	\$405,234	\$174,408	\$121,065	\$121,985	\$82,492	\$122,041	\$98,688	\$146,128	\$151,606	\$140,491	29
Fairfield	\$348,670	\$213,903	\$130,370	\$126,463	\$102,676	\$75,872	\$98,246	\$111,594	\$134,469	\$109,807	33
Florence	\$1,380,529	\$1,226,442	\$722,356	\$635,050	\$486,370	\$602,652	\$812,960	\$876,121	\$809,287	\$931,643	17
Georgetown	\$2,733,013	\$1,815,502	\$889,328	\$755,338	\$760,788	\$788,913	\$1,099,091	\$1,105,932	\$1,339,278	\$1,314,644	15
Greenville	\$9,187,714	\$8,180,752	\$4,586,765	\$3,984,808	\$3,633,806	\$3,996,486	\$5,354,426	\$6,599,773	\$7,938,655	\$8,885,101	2
Greenwood	\$704,787	\$553,934	\$333,146	\$305,320	\$294,674	\$475,732	\$339,562	\$396,878	\$385,299	\$464,634	20
Hampton	\$184,857	\$107,842	\$53,304	\$54,676	\$70,622	\$44,884	\$64,866	\$68,863	\$56,860	\$66,112	43
Horry	\$15,169,404	\$9,742,671	\$5,481,683	\$5,264,511	\$4,988,727	\$4,963,867	\$5,900,468	\$6,648,753	\$8,124,393	\$8,768,799	3
Jasper	\$606,276	\$581,552	\$234,784	\$188,909	\$254,190	\$273,376	\$277,243	\$333,625	\$418,971	\$464,259	21
Kershaw	\$786,782	\$651,158	\$336,773	\$328,574	\$340,860	\$323,203	\$322,116	\$375,364	\$543,905	\$575,789	19
Lancaster	\$2,049,870	\$1,627,737	\$922,530	\$777,997	\$809,021	\$796,629	\$1,107,650	\$1,495,392	\$1,870,100	\$1,996,124	12
Laurens	\$426,434	\$365,928	\$246,315	\$214,146	\$163,787	\$183,981	\$283,675	\$251,846	\$294,743	\$379,756	24
Lee	\$74,209	\$63,892	\$35,752	\$35,259	\$28,965	\$48,383	\$55,273	\$51,436	\$82,391	\$53,541	44
Lexington	\$2,929,350	\$3,718,710	\$2,049,140	\$2,054,036	\$1,799,962	\$1,963,253	\$2,200,160	\$2,588,088	\$3,045,641	\$3,517,507	8
Marion	\$218,728	\$104,699	\$100,078	\$69,734	\$115,007	\$55,456	\$72,404	\$82,468	\$106,382	\$139,748	30
Marlboro	\$254,726	\$233,412	\$48,741	\$47,831	\$42,830	\$70,127	\$68,457	\$53,405	\$40,258	\$89,898	37
McCormick	\$113,950	\$132,208	\$59,484	\$40,846	\$53,381	\$29,460	\$44,251	\$89,128	\$63,459	\$77,979	40
Newberry	\$399,451	\$241,095	\$150,969	\$155,729	\$168,420	\$115,806	\$163,223	\$188,244	\$209,210	\$207,069	27
Oconee	\$1,761,979	\$1,424,734	\$847,739	\$642,892	\$559,936	\$574,899	\$706,430	\$696,171	\$907,073	\$1,021,933	16
Orangeburg	\$698,213	\$564,649	\$316,980	\$255,322	\$220,207	\$304,561	\$263,144	\$318,517	\$402,918	\$385,237	23
Pickens	\$1,837,818	\$1,365,682	\$897,588	\$743,227	\$725,644	\$612,439	\$790,547	\$1,020,056	\$954,017	\$1,332,306	14
Richland	\$7,222,200	\$5,863,700	\$3,298,571	\$2,903,654	\$2,450,905	\$2,405,012	\$3,374,553	\$3,958,602	\$4,322,887	\$4,749,400	6
Saluda	\$204,878	\$111,811	\$53,150	\$86,511	\$60,829	\$78,621	\$58,758	\$67,158	\$85,730	\$98,693	36
Spartanburg	\$3,583,981	\$3,241,987	\$1,939,207	\$1,439,584	\$1,329,849	\$1,743,627	\$2,147,607	\$2,515,116	\$2,938,424	\$3,377,153	9
Sumter	\$971,880	\$781,743	\$540,776	\$494,925	\$444,592	\$491,690	\$475,442	\$656,655	\$587,467	\$844,699	18
Union	\$179,411	\$112,282	\$130,488	\$55,193	\$59,696	\$58,854	\$78,868	\$66,754	\$62,896	\$78,519	39
Williamsburg	\$130,350	\$119,123	\$86,312	\$187,619	\$67,482	\$78,975	\$85,866	\$76,760	\$169,419	\$109,733	34
York	\$5,742,441	\$4,872,428	\$2,844,641	\$2,034,943	\$1,794,998	\$1,975,689	\$2,720,136	\$3,492,947	\$4,365,735	\$5,018,914	5
Total Revenues	\$99,354,830	\$77,824,263	\$44,644,957	\$39,464,140	\$37,903,448	\$39,377,629	\$49,421,329	\$58,973,965	\$68,830,414	\$78,564,903	

Source: South Carolina Department of Revenue.

Homeownership Rates By State
(Calendar Year 2016, Percent of Housing Units)

State	Owners	Renters	Rank
Alabama	69.6	30.4	14
Alaska	65.2	34.9	33
Arizona	61.9	38.1	41
Arkansas	67.6	32.4	21
California	53.8	46.2	49
Colorado	62.4	37.6	38
Connecticut	64.2	35.9	35
Delaware	73.0	27.0	2
District of Columbia	40.9	59.2	51
Florida	64.4	35.7	34
Georgia	62.3	37.7	39
Hawaii	57.7	42.3	46
Idaho	70.6	29.5	10
Illinois	65.3	34.7	32
Indiana	70.9	29.1	9
Iowa	70.0	30.0	12
Kansas	67.1	33.0	23
Kentucky	68.0	32.0	18
Louisiana	64.2	35.8	35
Maine	72.7	27.4	4
Maryland	66.6	33.5	27
Massachusetts	59.8	40.2	45
Michigan	72.8	27.2	3
Minnesota	72.5	27.6	5
Mississippi	69.8	30.3	13
Missouri	66.7	33.3	26
Montana	67.1	32.9	23
Nebraska	68.0	32.0	18
Nevada	54.6	45.5	48
New Hampshire	71.9	28.1	6
New Jersey	62.2	37.8	40
New Mexico	67.3	32.7	22
New York	51.6	48.5	50
North Carolina	65.8	34.3	31
North Dakota	61.5	38.5	43
Ohio	66.1	33.9	30
Oklahoma	66.8	33.2	25
Oregon	62.6	37.4	37
Pennsylvania	68.5	31.5	17
Rhode Island	56.3	43.7	47
South Carolina	68.9	31.2	16
South Dakota	69.5	30.5	15
Tennessee	66.5	33.6	28
Texas	61.5	38.6	43
Utah	71.3	28.7	8
Vermont	71.4	28.7	7
Virginia	66.3	33.7	29
Washington	61.6	38.4	42
West Virginia	74.7	25.3	1
Wisconsin	67.7	32.3	20
Wyoming	70.2	29.8	11
United States	63.4	36.6	

Source: U.S. Department of Commerce, Bureau of the Census, Housing and Household Economic Statistics Division, "Housing Vacancies and Homeownership Annual Statistics: 2016".

Income Taxes



Corporate Income Tax

Summary

Statute: Title 12, Chapter 6

Date Enacted: 1927

Date of last changes: TY88 Rate decreased from 6.0% to 5.5%

TY89 Rate decreased from 5.5% to 5.0%

1995 - For TY1996, the apportionment formula for multi-state companies doing business in the State was amended from an arithmetical average of the property ratio, the payroll ratio, and the sales ratio to the addition of the property ratio, the payroll ratio, and twice the sales ratio divided by 4.

2006 - For TY2007, the apportionment formula was amended to a single-weighted sales factor ratio. If this results in a reduction of income allocated to SC, the reduction is reduced by an applicable percentage. In TY2007, the percentage reduction allowed is 20%, in TY2008, the percentage reduction allowed is 40%, in TY2009, the percentage reduction allowed is 60%, in TY2010, the percentage reduction allowed is 80%. After TY2010, this apportionment formula is repealed.

Rate: 5% of net corporate income (Sec. 12-6-530)

Current Distribution: State General Fund

Fiscal Year Collections

FY08	\$312,554,756
FY09	\$249,241,783
FY10	\$148,524,509
FY11	\$216,081,851
FY12	\$252,903,577
FY13	\$386,668,590
FY14	\$331,148,048
FY15	\$377,669,258
FY16	\$411,148,125
FY17	\$320,415,504

Fiscal Impacts as a Result of Change in Current Law

A 1% reduction in the corporation income tax	(\$71,782,800)
An elimination of the corporation income tax	(\$358,914,000)
* Elimination of tax would reduce state revenue in FY18 by	\$344,486,000
* Elimination of tax would reduce state revenue in FY19 by	\$358,914,000

RANGE OF STATE CORPORATE INCOME TAX RATES
(For Tax Year 2018 -- As of January 1, 2018)

STATE	YEAR ADOPTED	TAX RATE (Percent)	LOWEST	TAX BRACKETS	HIGHEST	NUMBER OF BRACKETS	TAX RATE (a) FINANCIAL INST. (Percent)	FEDERAL INCOME TAX DEDUCTIBLE
ALABAMA	1933	6.5		---Flat Rate---		1	6.5	Yes
ALASKA	1949	0 - 9.4	25,000		222,000	10	0.0	
ARIZONA	1933	4.9 (b)		---Flat Rate---		1	---Flat Rate---	
ARKANSAS	1929	1.0 - 6.5	3,000		100,001	6	0.0	
CALIFORNIA	1929	8.84 (b)		---Flat Rate---		1	10.84 (b)	
COLORADO	1937	4.63		---Flat Rate---		1	---Flat Rate---	
CONNECTICUT	1915	7.5 (c)		---Flat Rate---		1	---Flat Rate---	
DELAWARE	1957	8.7		---Flat Rate---		1	8.7-1.7 (d)	
FLORIDA	1971	5.5 (e)		---Flat Rate---		1	---Flat Rate---	
GEORGIA	1929	6.0		---Flat Rate---		1	---Flat Rate---	
HAWAII	1901	4.4 - 6.4 (f)	25,000		100,001	3	7.92 (f)	
IDAHO	1931	7.4 (g)		---Flat Rate---		1	---Flat Rate---	
ILLINOIS	1969	9.5 (h)		---Flat Rate---		1	---Flat Rate---	
INDIANA	1963	6.0 (i)		---Flat Rate---		1	6.5	
IOWA	1934	6.0 - 12.0	25,000		250,001	4	5.0	Yes (j)
KANSAS	1933	4.0 (k)		---Flat Rate---		1	2.25 (k)	
KENTUCKY	1936	4.0 - 6.0	50,000		100,001	3	--- (a)	
LOUISIANA	1934	4.0 - 8.0	25,000		200,001	5	4.0 - 8.0	Yes
MAINE	1969	3.5 - 8.93	25,000		250,000	4	1.0 (l)	
MARYLAND	1937	8.25		---Flat Rate---		1	---Flat Rate---	
MASSACHUSETTS	1919	8.0 (m)		---Flat Rate---		1	9.0 (m)	
MICHIGAN	1967	6.0		---Flat Rate---		1	--- (a)	
MINNESOTA	1933	9.8 (n)		---Flat Rate---		1	---Flat Rate---	
MISSISSIPPI	1921	3.0 - 5.0	5,000		10,001	3	0.0	
MISSOURI	1917	6.25		---Flat Rate---		1	7.0	Yes (j)
MONTANA	1917	6.75 (o)		---Flat Rate---		1	---Flat Rate---	
NEBRASKA	1967	5.58 - 7.81		100,000		2	--- (a)	
NEVADA		--		No corporate income tax				
NEW HAMPSHIRE	1970	8.2 (p)		---Flat Rate---		1	---Flat Rate---	
NEW JERSEY	1958	9.0 (q)		---Flat Rate---		1	---Flat Rate---	
NEW MEXICO	1933	4.8 - 5.9		500,000		2	0.0	
NEW YORK	1917	6.5 (r)		---Flat Rate---		1	---Flat Rate---	
NORTH CAROLINA	1921	3.0		---Flat Rate---		1	3.0	
NORTH DAKOTA	1919	1.41 - 4.31 (s)	25,000		50,001	3	0.0	
OHIO	1971	(t)					--- (t)	
OKLAHOMA	1931	6.0		---Flat Rate---		1	6.0	
OREGON	1929	6.6 - 7.6 (u)		1 million		2	1 million	
PENNSYLVANIA	1935	9.99		---Flat Rate---		1	--- (a)	
RHODE ISLAND	1947	7.0 (b)		---Flat Rate---		1	9.0 (b)	
SOUTH CAROLINA	1922	5.0		---Flat Rate---		1	4.5 (v)	
SOUTH DAKOTA		--		No corporate income tax			6.0-0.25% (b)	
TENNESSEE	1923	6.5		---Flat Rate---		1	6.5	
TEXAS		(w)					0.0	
UTAH	1931	5.0 (b)		---Flat Rate---			---Flat Rate---	
VERMONT	1931	6.0 - 8.5 (b)	10,000		25,000	3	--- (a)	
VIRGINIA	1915	6.0		---Flat Rate---		1	6.0	
WASHINGTON		--		No corporate income tax				
WEST VIRGINIA	1967	6.5		---Flat Rate---		1	---Flat Rate---	
WISCONSIN	1911	7.9		---Flat Rate---		1	7.9	
WYOMING		--		No corporate income tax				
DIST. OF COLUMBIA		8.25 (b)		---Flat Rate---		1	8.25 (b)	

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

RANGE OF STATE CORPORATE INCOME TAX RATES
(For Tax Year 2018 -- As of January 1, 2018)

Notes:

- (a) Rates listed are the corporate income tax rate applied to financial institutions or excise taxes based on income. Some states have other taxes based upon the value of deposits or shares.
- (b) Minimum tax is \$800 in California, \$100 in District of Columbia and Arizona, \$50 in North Dakota (banks), \$500 in Rhode Island, \$200 per location in South Dakota (banks), \$100 in Utah, \$250 in Vermont.
- (c) Connecticut's tax is the greater of the 7.5% tax on net income, a 0.31% tax on capital stock and surplus (maximum tax of \$1 million), or \$250 (the minimum tax). Plus, an additional 10% surtax applies for tax years through 2018.
- (d) The Delaware Bank marginal rate decreases over 4 brackets ranging from \$20 to \$650 million in taxable income. Building and loan associations are taxed at a flat 8.7%.
- (e) An exemption of \$50,000 is allowed. Florida's Alternative Minimum Tax rate is 3.3%.
- (f) Hawaii taxes capital gains at 4%. Financial institutions pay a franchise tax of 7.92% of taxable income (in lieu of the corporate income tax and general excise taxes).
- (g) Idaho's minimum tax on a corporation is \$20. The \$10 Permanent Building Fund Tax must be paid by each corporation in a unitary group filing a combined return. Taxpayers with gross sales in Idaho under \$100,000, and with no property or payroll in Idaho, may elect to pay 1% on such sales (instead of the tax on net income).
- (h) The Illinois rate of 9.5% is the sum of a corporate income tax rate of 7.0% plus a replacement tax of 2.5%.
- (i) The Indiana Corporate tax rate is scheduled to decrease to 5.75% on July 1, 2018. Bank tax rate is scheduled to decrease to 6.25% on 1/1/19.
- (j) 50% of the federal income tax is deductible.
- (k) In addition to the flat 4% corporate income tax, Kansas levies a 3.0% surtax on taxable income over \$50,000. Banks pay a privilege tax of 2.25% of net income, plus a surtax of 2.125% (2.25% for savings and loans, trust companies, and federally chartered savings banks) on net income in excess of \$25,000.
- (l) The state franchise tax on financial institutions is either (1) the sum of 1% of the Maine net income of the financial institution for the taxable year, plus 8¢ per \$1,000 of the institution's Maine assets as of the end of its taxable year, or (2) 39¢ per \$1,000 of the institution's Maine assets as of the end of its taxable year.
- (m) Business and manufacturing corporations pay an additional tax of \$2.60 per \$1,000 on either taxable Massachusetts tangible property or taxable net worth allocable to the state (for intangible property corporations). The minimum tax for both corporations and financial institutions is \$456.
- (n) In addition, Minnesota levies a 5.8% tentative minimum tax on Alternative Minimum Taxable Income.
- (o) Montana levies a 7% tax on taxpayers using water's edge combination. The minimum tax per corporation is \$50; the \$50 minimum applies to each corporation included on a combined tax return. Taxpayers with gross sales in Montana of \$100,000 or less may pay an alternative tax of 0.5% on such sales, instead of the net income tax.
- (p) New Hampshire's 8.2% Business Profits Tax is imposed on both corporations and unincorporated associations with gross income over \$50,000. In addition, New Hampshire levies a Business Enterprise Tax of 0.75% on the enterprise base (total compensation, interest and dividends paid) for businesses with gross income over \$150,000 or base over
- (q) In New Jersey small businesses with annual entire net income under \$100,000 pay a tax rate of 7.5%; businesses with income under \$50,000 pay 6.5%. The minimum Corporation Business Tax is based on New Jersey gross receipts. It ranges from \$500 for a corporation with gross receipts less than \$100,000, to \$2,000 for a corporation with gross
- (r) New York's General business corporate rate shown. Corporations may also be subject to a capital stocks tax, which is being phased out through 2021. A minimum tax ranges from \$25 to \$200,000, depending on receipts (\$250 minimum for banks). Certain qualified New York manufacturers pay 0%.
- (s) North Dakota imposes a 3.5% surtax for filers electing to use the water's edge method to apportion income.
- (t) Ohio no longer levies a tax based on income (except for a particular subset of corporations), but instead imposes a Commercial Activity Tax (CAT) equal to \$150 for gross receipts situated to Ohio of between \$150,000 and \$1 million, plus 0.26% of gross receipts over \$1 million. Banks continue to pay a franchise tax of 1.3% of net worth. For those few
- (u) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.
- (v) South Carolina taxes savings and loans at a 6% rate.
- (w) Texas imposes a Franchise Tax, otherwise known as margin tax, imposed on entities with more than \$1,110,000 total revenues at rate of 0.75%, or 0.375% for entities primarily engaged in retail or wholesale trade, on lesser of 70% of total revenues or 100% of gross receipts after deductions for either compensation or cost of goods sold.

Individual Income Tax

Summary

Statute: Title 12, Chapter 6

Date Enacted: 1927

Date of last change: 1994 (index brackets adjusted by one-half of inflation)

TY04 - Elimination of the "marriage penalty"

TY06 - Reduction of tax rates for LLC's from 7% to 5% over 4 years

TY07 - Elimination of the 2.5% income tax bracket

TY13 - Reduction of tax rates for LLC's from 5% to 3% over 3 years

Rate for tax year 2018:

0%	Not over \$2,970
3%	Over \$2,970 but not over \$5,940
4%	Over \$5,940 but not over \$8,910
5%	Over \$8,910 but not over \$11,880
6%	Over \$11,880 but not over \$14,850
7%	Over \$14,850

Current Distribution: General Fund

Fiscal Year Collections 1/

FY08	\$3,327,774,540
FY09	\$2,812,344,948
FY10	\$2,673,010,771
FY11	\$2,907,731,224
FY12	\$3,096,834,299
FY13	\$3,357,517,669
FY14	\$3,422,604,314
FY15	\$3,661,194,579
FY16	\$3,832,846,497
FY17	\$4,107,647,011

Fiscal Impacts as a Result of Change in Current Law

Reduce all of the tax brackets by 0.1 percent over 10 years	(\$916,370,000)
Reduction of tax rates for LLC's from 5% to 3% over 3 years	(\$63,817,264)
Elimination of the 2.5% individual income tax bracket	(\$86,300,000)

1/ Includes General Fund portion of Property Tax Relief Trust Funds.

STATE INDIVIDUAL INCOME TAXES
(Tax rates for Tax Year 2018 -- As of January 1, 2018)

		TAX RATE RANGE		Number		INCOME BRACKETS			PERSONAL EXEMPTIONS			FEDERAL
STATE	YEAR	Low	(In Percents)	High	of	Lowest	Highest		Single	Married	Dependents	INCOME TAX
	ADOPTED				Brackets							DEDUCTIBLE
ALABAMA	1933	2.0	-	5.0	3	500 (b)	-	3,001 (b)	1,500	3,000	500 (e)	Yes
ALASKA		No State Income Tax										
ARIZONA (a)	1933	2.59	-	4.54	5	10,179 (b)	-	152,668 (b)	2,150	4,300	2,300	
ARKANSAS (a)	1929	0.9	-	6.9 (f)	6	4,299	-	35,100	26 (c)	52 (c)	26 (c)	
CALIFORNIA (a)	1935	1.0	-	12.3 (g)	9	8,223 (b)	-	551,473 (b)	114 (c)	228 (c)	353 (c)	
COLORADO	1937	4.63			1		-----Flat rate-----		4,150 (d)	8,300 (d)	4,150 (d)	
CONNECTICUT	1991	3.0	-	6.99	7	10,000 (b)	-	500,000 (b)	14,500 (h)	24,000 (h)	0	
DELAWARE	1917	0.0	-	6.6	7	2,000	-	60,001	110 (c)	220 (c)	110 (c)	
FLORIDA		No State Income Tax										
GEORGIA	1929	1.0	-	6.0	6	750 (i)	-	7,001 (i)	2,700	7,400	3,000	
HAWAII	1901	1.4	-	11.0	12	2,400 (b)	-	200,000 (b)	1,144	2,288	1,144	
IDAHO (a)	1931	1.6	-	7.4	7	1,472 (b)	-	11,043 (b)	4,150 (d)	8,300 (d)	4,150 (d)	
ILLINOIS	1969	4.95			1		-----Flat rate-----		2,000	4,000	2,000	
INDIANA	1963	3.23			1		-----Flat rate-----		1,000	2,000	2,500 (j)	
IOWA (a)	1934	0.36	-	8.98	9	1,598	-	71,910	40 (c)	80 (c)	40 (c)	Yes
KANSAS	1933	3.1	-	5.7	3	15,000 (b)	-	30,000 (b)	2,250	4,500	2,250	
KENTUCKY	1936	2.0	-	6.0	6	3,000	-	75,001	10 (c)	20 (c)	10 (c)	
LOUISIANA	1934	2.0	-	6.0	3	12,500 (b)	-	50,001 (b)	4,500 (k)	9,000 (k)	1,000	Yes
MAINE (a)	1969	5.8	-	7.15	3	21,450 (l)	-	50,750 (l)	4,150 (d)	8,300 (d)	4,150 (d)	
MARYLAND	1937	2.0	-	5.75	8	1,000 (m)	-	250,000 (m)	3,200	6,400	3,200	
MASSACHUSETTS	1916	5.10			1		-----Flat rate-----		4,400	8,800	1,000	
MICHIGAN (a)	1967	4.25			1		-----Flat rate-----		4,000	8,000	4,000	
MINNESOTA (a)	1933	5.35	-	9.85	4	25,890 (n)	-	160,020 (n)	4,150 (d)	8,300 (d)	4,150 (d)	
MISSISSIPPI	1912	3.0	-	5.0	3	5,000	-	10,001	6,000	12,000	1,500	
MISSOURI (a) (c)	1917	1.5	-	5.9	10	1,028	-	9,253	2,100	4,200	1,200	Yes (p)
MONTANA (a)	1933	1.0	-	6.9	7	3,000	-	17,900	2,400	4,800	2,400	Yes (p)
NEBRASKA (a)	1967	2.46	-	6.84	4	3,150 (b)	-	30,420 (b)	134 (c)	268 (c)	134 (c)	
NEVADA		No State Income Tax										
NEW HAMPSHIRE	1923	State Income Tax of 5% on Dividends and Interest Income Only										
NEW JERSEY	1976	1.4	-	8.97	6	20,000 (q)	-	500,000 (q)	1,000	2,000	1,500	
NEW MEXICO	1933	1.7	-	4.9	4	5,500 (r)	-	16,001 (r)	4,150 (d)	8,300 (d)	4,150 (d)	
NEW YORK (a)	1919	4.0	-	8.82	8	8,500 (b)	-	1,077,550 (b)	0	0	1,000	
NORTH CAROLINA	1921	5.489			1		-----Flat rate-----			-----None-----		
NORTH DAKOTA (a)	1919	1.10	-	2.90	5	38,700 (s)	-	424,950 (s)	4,150 (d)	8,300 (d)	4,150 (d)	
OHIO (a)	1971	0.0	-	4.997	8	10,650	-	213,350	2,300 (t)	4,600 (t)	2,300 (t)	
OKLAHOMA	1915	0.5	-	5.0	6	1,000 (u)	-	7,200 (u)	1,000	2,000	1,000	
OREGON (a)	1930	5.0	-	9.9	4	3,450 (b)	-	125,000 (b)	201 (c)	402 (c)	201 (c)	Yes (p)
PENNSYLVANIA	1971	3.07			1		-----Flat rate-----			-----None-----		
RHODE ISLAND (a)	1971	3.75	-	5.99	3	62,550	-	142,150	4,000	8,000	4,000	
SOUTH CAROLINA (a)	1922	0.0	-	7.0	6	2,970	-	14,860	4,150 (d)	8,300 (d)	4,150 (d)	
SOUTH DAKOTA		No State Income Tax										
TENNESSEE	1931	State Income Tax of 3% on Dividends and Interest Income Only (y)										
TEXAS		No State Income Tax										
UTAH	1931	5.0			1		-----Flat rate-----		(v)	(v)	(v)	
VERMONT (a)	1931	3.55	-	8.95	5	37,950 (w)	-	416,700 (w)	4,150 (d)	8,300 (d)	4,150 (d)	
VIRGINIA	1916	2.0	-	5.75	4	3,000	-	17,001	930	1,860	930	
WASHINGTON		No State Income Tax										
WEST VIRGINIA	1961	3.0	-	6.5	5	10,000	-	60,000	2,000	4,000	2,000	
WISCONSIN (a)	1911	4.0	-	7.65	4	11,450 (x)	-	252,150 (x)	700	1,400	700	
WYOMING		No State Income Tax										
DIST. OF COLUMBIA		4.0	-	8.95	5	10,000	-	1,000,000	1,675	3,350	1,675	

Notes:

(a) 19 states have statutory provision for automatically adjusting to the rate of inflation the dollar values of the income tax brackets, standard deductions, and/or personal exemptions. Massachusetts, Michigan, and Nebraska index the personal exemption only. Oregon does not index the income brackets for \$125,000 and over.

(b) For joint returns, taxes are twice the tax on half the couple's income.

(c) The personal exemption takes the form of a tax credit instead of a deduction.

(d) These states use the personal exemption amounts provided in the federal Internal Revenue Code. Note, the Tax Cut and Reform Act of 2017 has eliminated personal exemptions from the IRC. These states will need to enact legislation to reinstate a personal exemption for tax year 2018. We have reported here the exemption amounts before the federal tax change.

(e) In Alabama, the per-dependent exemption is \$1,000 for taxpayers with state AGI of \$20,000 or less, \$500 with AGI from \$20,001 to \$100,000, and \$300 with AGI over \$100,000.

(f) Arkansas has separate brackets for taxpayers with income under \$75,000 and \$21,000. The tax rates for lower income taxpayers are scheduled to decrease beginning in tax year 2019.

(g) California imposes an additional 1% tax on taxable income over \$1 million, making the maximum rate 13.3% over \$1 million.

(h) Connecticut's personal exemption incorporates a standard deduction. An additional tax credit is allowed ranging from 75% to 0% based on state adjusted gross income. Exemption amounts are phased out for higher income taxpayers until they are eliminated for households earning over \$71,000.

(i) The Georgia income brackets reported are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$1,000, to \$10,000.

(j) In Indiana, includes an additional exemption of \$1,500 for each dependent child.

(k) The amounts reported for Louisiana are a combined personal exemption-standard deduction.

(l) The income bracket reported for Maine are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$42,900 to \$101,550.

(m) The income brackets reported for Maryland are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$1,000, to \$300,000.

(n) The income brackets reported for Minnesota are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$37,850 to \$266,700.

(o) Beginning after tax year 2017, the top Missouri tax rate is scheduled to decrease by 0.1 each year [if revenue gain requirements are met] until it reaches 5.5%.

(p) The deduction for federal income tax is limited to \$5,000 for individuals and \$10,000 for joint returns in Missouri and Montana, and to \$6,350 for all filers in Oregon.

(q) The New Jersey rates reported are for single individuals. For married couples filing jointly, the tax rates also range from 1.4% to 8.97%, with 7 brackets and the same high and low income ranges.

(r) The income brackets reported for New Mexico are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$8,000 to \$24,000.

(s) The income brackets reported for North Dakota are for single individuals. For married couples filing jointly, the same tax rates apply to income brackets ranging from \$64,650 to \$424,950.

(t) Ohio provides an additional tax credit of \$20 per exemption. Exemption amounts reduced for higher income taxpayers.

(u) The income brackets reported for Oklahoma are for single persons. For married persons filing jointly, the same tax rates apply to income brackets ranging from \$2,000, to \$12,200.

(v) Utah provides a tax credit equal to 6% of the federal personal exemption amounts (and applicable standard deduction). Note, the Tax Cut and Reform Act of 2017 has eliminated personal exemptions and increased the standard deduction in the IRC. Utah will need to enact legislation to reinstate a personal credit for tax year 2018.

(w) Vermont's income brackets reported are for single individuals. For married taxpayers filing jointly, the same tax rates apply to income brackets ranging from \$63,350 to \$416,700.

(x) The Wisconsin income brackets reported are for single individuals. For married taxpayers filing jointly, the same tax rates apply to income brackets ranging from \$15,270, to \$336,200.

(y) Tennessee Hall Tax Rate on Dividends and Interest is being phased out, 1% reduction each year.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse

Table A-1. Tax Incentives for Economic Development in South Carolina
Corporate and Individual Income Tax Credits Claimed / Rebates / Transfers / Appropriations
Fiscal Year 2015-16 (Tax Year 2015)
(Dollars)

Category / Item	Year Enacted	Corporate Income Tax Taxpayers		Individual Income Tax Taxpayers		Total Income Tax Taxpayers		Primary Code Section(s)	Income Tax Form Number	Refundable
		Filing Credits	Amount of Credits	Filing Credits	Amount of Credits	Filing Credits	Amount of Credits			
Job or Employee Credits and Incentives										
Job Tax Credit	1995	89	\$30,675,447	501	\$4,627,997	590	\$35,303,444	12-6-3360	TC4	
Job Tax Credit (Against Insurance Premium Taxes)	1992			11	\$2,016,424	11	\$2,016,424	12-6-3360	DOI, Schedule 6	
Small Business Job Tax Credit	2006			191	\$1,376,518	191	\$1,376,518	12-6-3362	TC4SA; TC4SB	
Job Development Credits	1995				\$84,009,211		\$84,009,211	12-10-80; 12-10-81	1040TC	
Job Retraining Credits	2001				\$1,446,202		\$1,446,202	12-10-95	1040TC	
Tax Moratorium	2000							12-6-3367	TC34	
Credit for Hiring Family Independence Recipient	1995	< 5	\$39,520	55	\$78,890	55	\$118,410	12-6-3470	TC12; TC12A	
Apprenticeship Credit	2007	< 5	\$50,309	38	\$427,286	38	\$477,595	12-6-3477	TC45	
Credit for Hiring Displaced Workers	1995							12-6-3450	TC10	
General Business Credits										
Credit for Investing in an Economic Impact Zone	1995	84	\$34,069,954	174	\$1,318,780	258	\$35,388,734	12-14-60	TC11; TC11R	
Corporate Headquarters Credit	1995	< 5	\$2,147,742			< 5	\$2,147,742	12-6-3410	TC8	
Credit for Infrastructure Construction	1995	< 5	\$194,657	< 5	\$242,239	< 5	\$436,896	12-6-3420	TC6	
Credit Against Licensee Fee for Infrastructure	1996	33	\$9,478,748			33	\$9,478,748	12-20-105	TC6	
Research and Development Credit	2000	116	\$17,753,353	375	\$1,601,346	491	\$19,354,699	12-6-3415	TC18	
Port Volume Increase Credit	2005	< 5	\$265,700	11	\$157,459	11	\$423,159	12-6-3375	TC30	
Credit for Child Care Programs	1995			121,895	\$21,811,683	121,895	\$21,811,683	12-6-3440	TC9	
Minority Business Credit	1995	< 5	\$58,745	31	\$140,491	31	\$199,236	12-6-3350	TC2	
Quality Improvement Program Credits	2005	< 5	\$2,500	< 5	\$51,920	< 5	\$54,420	12-6-3580	TC28	
Fire Sprinkler System Credit	2007			< 5	\$1,200	< 5	\$1,200	12-6-3622	TC52	
Industry Specific Credits										
Motion Picture Project Credit	1998			< 5	\$30,224	< 5	\$30,224	12-6-3570(A)	TC25	
Motion Picture Wage/Payroll and Expenditure/Supplier Rebate	2004							12-62-20; 12-62-50; 12-62-60		
Motion Picture Production Facility Credit	1998							12-6-3570(B)	TC25	
Commercial Production Credit	2004							12-6-3560	TC24	
Milk Producer Credit	2005							12-6-3590	I334	R
Agricultural Use of Anhydrous Ammonia Credit	2005							12-6-3582	I333	R
Whole Effluent Toxicity Testing Credit for Manufacturing Facility	2006	< 5	\$8,536			< 5	\$8,536	12-6-3589	TC37	
Special Investment Tax Credit for Rubber & Plastics Manufacturer	2012							12-14-80	TC11A	
Property Rehabilitation Credits										
Textile Revitalization Credits	2005	6	\$238,769	122	\$4,222,823	128	\$4,461,592	12-65-30	TC23	
Retail Facility Revitalization Credits	2006	< 5	\$149,983	53	\$778,556	53	\$928,539	6-34-40	TC31	
Credit for Rehabilitation of a Certified Historic Structure	2002	< 5	\$213,711	95	\$2,937,193	95	\$3,150,904	12-6-3535	TC21; TC22	
Abandoned Building Revitalization Credit	2013			79	\$2,253,044	79	\$2,253,044	12-67-140	TC55	
Land Conservation or Environmental Credits										
Conservation Credit	2000	< 5	\$901,540	254	\$5,618,120	254	\$6,519,660	12-6-3515	TC19	
Credit for Water Impoundments and Water Controls	1995			5	\$5,652	5	\$5,652	12-6-3370	TC1; TC3	
Habitat Management Credit	1999							12-6-3520		
Brownfields Voluntary Cleanup Credit	2002			7	\$148,592	7	\$148,592	12-6-3550	TC20	
Recycling Facility Tax Credits	1995	< 5	\$11,929,350			< 5	\$11,929,350	12-6-3460	TC17	
Mercury Switch Disposal Credit	2006							12-6-3525	TC33	

48											48
49	Energy Conservation and Alternative Energy Credits										49
50	Solar Energy Credit	2006	< 5	\$40,909	659	\$2,841,790	659	\$2,882,699	12-6-3587	TC38	50
51	Alternative Motor Vehicle Credit	2006			61	\$67,175	61	\$67,175	12-6-3377	TC35	51
52	Plug-in Hybrid Vehicle Credit	2006			38	\$67,694	38	\$67,694	12-6-3376	TC48	52
53	Ethanol or Biodiesel Production Credits	2006			< 5	\$1,775	< 5	\$1,775	12-6-3600	TC40; TC40A	53
54	Ethanol or Biodiesel Research and Development Credit	2007							12-6-3631	TC49	54
55	Biomass Resources Credit	2006							12-6-3620	TC50	55
56	Credit for Renewable Fuels	2006			< 5	\$58,500	< 5	\$58,500	12-6-3610	TC41; TC41A	56
57	Credit for Energy Conservation and Renewable Energy	1995			45	\$41,210	45	\$41,210	12-6-3340	TC1	57
58	Credit for Manuf. of Renewable Energy Systems & Components	2010			23	\$126,065	23	\$126,065	12-6-3588		58
59											59
60	Investments/Contributions to Other Entities Incentives										60
61	Community Development Corporation Investment Credit	2000	< 5	\$4,715	141	\$549,793	141	\$554,508	12-6-3530	TC14	61
62	Venture Capital Investment	2004			< 5	\$20,500	< 5	\$20,500	11-45-30	TC26	62
63	Palmetto Seed Capital Credit	1995							12-6-3430	TC7	63
64	Industry Partnership Fund Tax Credit	2006			260	\$5,439,654	260	\$5,439,654	12-6-3585	TC36	64
65	Hydrogen Fund Tax Credit	2007							12-6-3630	TC47	65
66	Angel Investor Credit	2013			203	\$2,636,227	203	\$2,636,227	11-44-40	TC56	66
67											67
68											68
69	Total Tax Incentives for Economic Development		328	\$108,224,188	125,327	\$147,152,233	125,655	\$255,376,421			69
70											70
71	Transfer: Gasoline Tax to Department of Commerce	1995						\$0	12-28-2910		71
72	Transfer: Electric Power Tax to Department of Commerce	2005						\$20,000,000	12-28-2915		72
73	Transfer: Admissions Tax to Department of Commerce	2004						\$7,717,754	12-62-60		73
74	Appropriation: "Closing Fund" for Department of Commerce							\$3,000,000	Proviso 50.10; 118.14		74
75	Appropriation: "Deal Closing Fund" for Department of Commerce										75
76	Appropriation: Capital Access Program for Department of Commerce										76
77	Appropriation: Regional Economic Development Organizations							\$5,000,000	Proviso 50.13		77
78	Appropriation: Alternative Fuel Incentives to Department of Revenue										78
79	Appropriation: Community Development Corporation Initiatives							\$100,000	Proviso 118.14(42)(e)		79
80	Appropriation: Community Development Corporation Initiatives										80
81											81
82	Total Economic Incentives for Economic Development							\$291,194,175			82

Sources: Board of Economic Advisors from information provided by the S.C. Department of Revenue, the S.C. Department of Insurance, and Legislative Printing, Information and Technology Resources.

BEA/RWM/05/04/17

South Carolina Tax Credits for Job Creation
Fiscal Years 1999-2000 to 2015-16
(Dollars)

Fiscal Year	Tax Year	Job Tax Credit 1/	Job Tax Credit (Against Insurance Premium Taxes)	Small Business Job Tax Credit	Job Development Credit 2/	Job Retraining Credit 3/	Tax Moratorium 4/	Total
2000	1999	\$5,863,003	\$2,822,902		\$18,909,670	\$6,764,469		\$34,360,044
2001	2000	\$37,050,233	\$3,144,740		\$29,932,906	\$6,340,915		\$76,468,794
2002	2001	\$37,328,678	\$3,096,479		\$41,945,510	\$4,515,494		\$86,886,161
2003	2002	\$40,897,042	\$3,916,537		\$45,656,712	\$3,872,601		\$94,342,892
2004	2003	\$56,335,006	\$4,635,723		\$53,771,951	\$2,491,044	\$135,727	\$117,369,451
2005	2004	\$51,444,949	\$5,588,087		\$55,796,902	\$2,551,178	\$623,917	\$116,005,033
2006	2005	\$43,081,390	\$6,925,246		\$58,153,477	\$2,567,268	\$741,919	\$111,469,300
2007	2006	\$78,056,004	\$7,553,917	\$58,324	\$60,977,721	\$2,003,543	\$922,428	\$149,571,937
2008	2007	\$43,836,627	\$8,191,920	\$316,612	\$62,559,181	\$2,004,535	\$0	\$116,908,875
2009	2008	\$51,248,095	\$5,504,231	\$186,312	\$70,317,528	\$2,059,613	\$0	\$129,315,779
2010	2009	\$41,525,257	\$1,267,242	\$306,939	\$70,279,469	\$2,195,382	\$2,702,416	\$118,276,705
2011	2010	\$65,895,003	\$1,210,293	\$271,498	\$65,725,292	\$2,090,453	\$1,471,063	\$136,663,602
2012	2011	\$55,757,154	\$1,122,338	\$363,485	\$65,845,088	\$1,878,607	\$0	\$124,966,672
2013	2012	\$61,373,985	\$1,205,877	\$541,902	\$66,485,053	\$1,589,484	\$2,624,980	\$133,821,281
2014	2013	\$51,982,190	\$2,409,471	\$889,272	\$75,528,531	\$1,687,871	\$2,853,138	\$135,350,473
2015	2014	\$45,514,515	\$3,159,808	\$1,035,079	\$87,500,605	\$1,931,880	\$0	\$139,141,887
2016	2015	\$35,303,444	\$2,016,424	\$1,376,518	\$84,009,211	\$1,446,202	\$0	\$124,151,799
FY2000 to FY2016		\$802,492,575	\$63,771,235	\$5,345,941	\$1,013,394,807	\$47,990,539	\$12,075,588	\$1,945,070,685

Notes: 1/ Tax credit of \$1,500 to \$8,000 for each new, full-time job based on county where new job is created.

2/ Tax credit against withholding taxes ranging from 2% to 5% of employees withholding based on employee's average hourly wage rate.

3/ Tax credit against withholding taxes of \$500 per employee per year up to a maximum of \$2,000 over a five year period for each new job requiring retraining of employees.

4/ Available to a company that creates at least 100 new full-time jobs in a county where the unemployment rate is at least twice the state's unemployment rate.

Sources: S.C. Department of Revenue and the S.C. Department of Insurance.

BEA/RWM/11/28/17

**South Carolina Net Capital Gains (Less Loss) in Adjusted Gross Income
Tax Years 1988 to 2015**

Tax Year	Number of Returns	Net Capital Gain	Percent Change	Net Gain Per Return	South Carolina Income Tax
1988	120,763	\$1,162,658,000		\$9,628	\$81,386,060 1/
1989	126,742	\$1,215,244,000	4.5	\$9,588	\$85,067,080 1/
1990	119,659	\$928,742,000	-23.6	\$7,762	\$55,910,268 2/
1991	127,731	\$879,384,000	-5.3	\$6,885	\$43,705,385 3/
1992	134,040	\$1,056,329,000	20.1	\$7,881	\$52,499,551 3/
1993	140,724	\$1,181,209,000	11.8	\$8,394	\$58,706,087 3/
1994	145,233	\$1,253,748,000	6.1	\$8,633	\$62,311,276 3/
1995	158,375	\$1,604,189,000	28.0	\$10,129	\$62,884,209 4/
1996	220,357	\$2,196,527,000	36.9	\$9,968	\$86,103,858 4/
1997	242,099	\$3,012,321,000	37.1	\$12,443	\$118,082,983 4/
1998	258,969	\$3,707,027,000	23.1	\$14,315	\$145,315,458 4/
1999	275,198	\$4,190,414,000	13.0	\$15,227	\$164,264,229 4/
2000	292,391	\$4,181,530,000	-0.2	\$14,301	\$163,915,976 4/
2001	259,379	\$2,434,182,000	-41.8	\$9,385	\$95,419,934 4/
2002	243,461	\$1,910,744,000	-21.5	\$7,848	\$74,901,165 4/
2003	239,904	\$2,347,981,000	22.9	\$9,787	\$92,040,855 4/
2004	268,143	\$3,966,140,000	68.9	\$14,791	\$155,472,688 4/
2005	286,799	\$5,629,807,000	41.9	\$19,630	\$220,688,434 4/
2006	296,842	\$7,283,966,000	29.4	\$24,538	\$285,531,467 4/
2007	311,967	\$7,854,807,000	7.8	\$25,178	\$307,908,434 4/
2008	268,433	\$3,395,408,000	-56.8	\$12,649	\$133,099,994 4/
2009	237,778	\$1,880,700,000	-44.6	\$7,909	\$73,723,440 4/
2010	250,661	\$2,671,852,000	42.1	\$10,659	\$104,736,598 4/
2011	256,973	\$2,390,360,000	-10.5	\$9,302	\$93,702,112 4/
2012	268,850	\$4,429,727,000	85.3	\$16,477	\$173,645,298 4/
2013	284,850	\$3,535,805,000	-20.2	\$12,413	\$138,603,556 4/
2014	288,710	\$5,121,504,000	44.8	\$17,739	\$200,762,957 4/
2015	296,820	\$5,440,814,000	6.2	\$18,330	\$213,279,909 4/

Notes: 1/ - Taxed as ordinary income. Act 658 of 1988, Part II, Section 27.

2/ - Provided a 14% exclusion before marginal tax rate applied. Act 612 of 1990, Part II, Section 62.

3/ - Provided a 29% exclusion before marginal tax rate applied. Act 612 of 1990, Part II, Section 62.

4/ - Provided a 44% exclusion before marginal tax rate applied. Act 76 of 1995, Section 1.

Source: U.S. Department of the Treasury, Internal Revenue Service, Washington, D.C.

Insurance Tax

Summary

Statute: Title 38 Chapter 7

Date Enacted: 1955

Date of last significant changes: 1986 (implementation of 0.75% life premium tax and 1.25% other premium tax)

TY2007 - tax credit of 25% against insurance premiums written along the coast

Rate: Worker Compensation Tax - 2.5% of premiums

Fire Insurance - 3.25% of premiums

Life Insurance - 0.75% of premiums collected

All Other State Insurance Rates - 1.25% of premiums collected

Various license fees

Notes: * State also collects retaliatory taxes which are imposed on foreign insurance companies that are domiciled in states that have higher insurance tax rates than in South Carolina.

* Municipalities also impose various tax rates on insurance premiums.

Current Distribution: State General Fund, Municipalities, and Counties

Fiscal Year General Fund Collections

	Net Premium Taxes 1/	License Taxes 2/	Retaliatory Taxes & Other Fees	Total	Insurance Credits
FY08	\$140,922,390	\$11,934,114	\$6,757,323	\$159,613,827	\$20,180,944
FY09	\$137,346,376	\$29,686,647	\$5,761,616	\$172,794,639	\$21,112,575
FY10	\$139,794,545	\$13,177,609	\$5,675,146	\$158,647,300	\$15,337,355
FY11	\$151,352,768	\$31,070,742	\$4,542,270	\$186,965,780	\$7,475,333
FY12	\$150,989,021	\$14,524,267	\$5,614,329	\$171,127,617	\$14,414,485
FY13	\$159,916,146	\$34,459,234	\$6,619,961	\$200,995,342	\$9,091,254
FY14	\$162,076,819	\$16,963,766	\$6,606,945	\$185,647,530	\$9,582,532
FY15	\$172,086,719	\$38,405,118	\$6,098,067	\$216,589,904	\$13,236,442
FY16	\$188,129,177	\$18,785,200	\$5,309,811	\$212,224,188	\$13,391,042
FY17	\$190,062,207	\$39,752,869	\$7,858,079	\$237,673,155	\$19,644,830

Fiscal Impacts as a Result of Change in Current Law

	Net Premium Taxes 1/	License Taxes 2/	Retaliatory Taxes & Other Fees	Total	Insurance Credits
FY18	\$214,712,000	\$21,134,000	\$6,200,000	\$242,046,000	\$13,000,000
FY19	\$216,183,000	\$44,721,000	\$6,500,000	\$267,404,000	\$19,000,000

1/ Premium taxes are net of insurance credits.

2/ Biennial licensing of insurance firms, brokers, and adjustors.

Local Taxes



**South Carolina Counties with Additional Sales Tax
(As of May 1, 2017)**

County	Date of Implementation		Type of Tax	Percent	Notes
Abbeville	May	1992	Local Option	1.0%	
Aiken	May	2001	Capital Projects	1.0%	(Ended March 31, 2006)
	April	2006	Capital Projects	1.0%	(Ended Dec.31, 2012)
	Jan	2013	Capital Projects	1.0%	(Reinstated)
	Mar	2015	Education Capital Projects	1.0%	
	May	1992	Local Option	1.0%	
Allendale	May	2001	Capital Projects	1.0%	(Ended Jan. 2007)
	May	2009	Capital Projects	1.0%	
	Mar	2015	Education Capital Projects	1.0%	
Anderson	Mar	2015	Education Capital Projects	1.0%	
Bamberg	May	1992	Local Option	1.0%	
	May	2013	Capital Projects	1.0%	
Barnwell	May	1999	Local Option	1.0%	
Beaufort	Jun	1999	Transportation	1.0%	(Ended Dec. 1, 2000)
	May	2007	Transportation	1.0%	(Ended June 30, 2012)
	May	2017	Capital Projects	1.0%	
Berkeley	May	1997	Local Option	1.0%	
	May	2009	Transportation	1.0%	(Ended April 30, 2009)
	May	2016	Transportation	1.0%	(Reinstated)
Calhoun	May	2005	Local Option	1.0%	
Charleston	Jul	1991	Local Option	1.0%	(Ended Feb. 28, 2011)
	Mar	2011	Local Option	1.0%	(Reinstated)
	May	2005	Transportation	0.50%	(Ended Feb. 28, 2011)
	May	2017	Transportation	0.50%	(Reinstated)
	Jan	2017	Education Capital Improvement	1.0%	(Reinstated)
Cherokee	Jul	1996	School District	1.0%	(Ended Feb. 28, 2015)
	May	2009	Local Option	1.0%	(Ended Feb. 28, 2015)
	Mar	2015	Local Option	1.0%	
	Mar	2015	Education Capital Projects	1.0%	
Chester	May	1994	Local Option	1.0%	
	May	1999	Capital Projects	1.0%	(Ended May 1, 2000)
	May	2009	Capital Projects	1.0%	(Ended Sept. 30, 2015)
	Oct	2015	Capital Projects	1.0%	(Reinstated)
Chesterfield	May	1997	Local Option	1.0%	
	Sept	2000	School District	1.0%	
Clarendon	May	1997	Local Option	1.0%	
	Jun	2004	School District	1.0%	
Colleton	Jul	1991	Local Option	1.0%	
	Mar	2015	Capital Projects	1.0%	
Darlington	May	1997	Local Option	1.0%	
	Feb	2004	School District	1.0%	
	Mar	2017	Education Capital Improvement	1.0%	
Dillon	May	1996	Local Option	1.0%	
	May	2003	Capital Projects	1.0%	(Ended Sept. 30, 2008)
	Oct	2008	School District	1.0%	
Dorchester	May	2005	Transportation	1.0%	
Edgefield	May	1992	Local Option	1.0%	
Fairfield	May	2006	Local Option	1.0%	
Florence	May	1994	Local Option	1.0%	
	May	2007	Capital Projects	1.0%	(Ended April 30, 2014)
	May	2014	Capital Projects	1.0%	(Reinstated)
Georgetown	May	2015	Capital Projects	1.0%	
Greenwood	May	2007	Capital Projects	1.0%	(Ended June 30, 2012)
	May	2017	Capital Projects	1.0%	
Hampton	Jul	1991	Local Option	1.0%	
	May	2003	Capital Projects	1.0%	(Ended Dec. 31, 2009)
	May	2013	Capital Projects	1.0%	

**South Carolina Counties with Additional Sales Tax
(As of May 1, 2017)**

County	Date of Implementation	Type of Tax	Percent	Notes
Horry	May 2007	Capital Projects	1.0%	(Ended April 30, 2014)
	Mar 2009	Education Capital Improvement	1.0%	(Ended April 30, 2014)
	May 2014	Education Capital Improvement	1.0%	(Reinstated)
	Aug 2009	Tourism Development	1.0%	(City of Myrtle Beach)
	May 2017	Capital Projects	1.0%	
Jasper	Jul 1991	Local Option	1.0%	
	May 1999	Capital Projects	1.0%	(Ended Nov. 30, 2002)
	Dec 2002	School District	1.0%	
	May 2017	Transportation	1.0%	
Kershaw	May 1997	Local Option	1.0%	
	Mar 2017	Education Capital Improvement	1.0%	
Lancaster	May 1992	Local Option	1.0%	
	May 2009	Capital Projects	1.0%	(Ended April 30, 2015)
	May 2016	Capital Projects	1.0%	(Reinstated)
Laurens	May 1999	Local Option	1.0%	
Lee	May 1996	Local Option	1.0%	
	Oct 2006	School District	1.0%	(Ended Sept. 30, 2011)
	May 2013	Capital Projects	1.0%	
Lexington	Mar 2005	School District	1.0%	(Ended Feb. 29, 2012)
	Mar 2012	School District	1.0%	(Reinstated)
McCormick	Jul 1991	Local Option	1.0%	
	May 2017	Capital Projects	1.0%	
Marion	Jul 1991	Local Option	1.0%	
	May 2013	Capital Projects	1.0%	
Marlboro	May 1992	Local Option	1.0%	
	Feb 2013	School District	1.0%	
Newberry	May 1999	Capital Projects	1.0%	(Ended March 31, 2005)
	Apr 2005	Capital Projects	1.0%	(Ended March 31, 2012)
	Apr 2012	Capital Projects	1.0%	(Reinstated)
	May 2017	Capital Projects	1.0%	
Orangeburg	May 1999	Capital Projects	1.0%	(Ended March 31, 2006)
	April 2006	Capital Projects	1.0%	(Ended March 31, 2013)
	April 2013	Capital Projects	1.0%	(Reinstated)
Pickens	May 1995	Local Option	1.0%	
Richland	May 2005	Local Option	1.0%	
	May 2013	Transportation	1.0%	
Saluda	May 1992	Local Option	1.0%	
Sumter	May 1996	Local Option	1.0%	
	May 2009	Capital Projects	1.0%	(Ended April 30, 2015)
	May 2016	Capital Projects	1.0%	(Reinstated)
Union	May 2017	Local Option	1.0%	
Williamsburg	May 1997	Local Option	1.0%	
	May 2017	Capital Projects	1.0%	
York	May 1998	Capital Projects	1.0%	(Ended Sept. 30, 2004)
	Oct 2004	Capital Projects	1.0%	(Ended Dec. 31, 2011)
	Jan 2012	Capital Projects	1.0%	(Reinstated)

Note: The taxes noted above are in addition to the 6% statewide general sales and use tax.

Source: South Carolina Department of Revenue

**Local Option Sales Tax By County
FY2006-07 to FY2015-16**

County	FY2006-07 (Dollars)	FY2007-08 (Dollars)	FY2008-09 (Dollars)	FY2009-10 (Dollars)	FY2010-11 (Dollars)	FY2011-12 (Dollars)	FY2012-13 (Dollars)	FY2013-14 (Dollars)	FY2014-15 (Dollars)	FY2015-16 (Dollars)
Abbeville	\$1,507,994	\$1,411,253	\$1,499,366	\$1,666,562	\$1,532,147	\$1,439,630	\$1,542,908	\$1,496,865	\$1,848,164	\$1,734,579
Aiken										
Allendale	\$907,792	\$604,792	\$560,671	\$536,845	\$493,231	\$525,738	\$611,279	\$529,691	\$612,864	\$527,608
Anderson										
Bamberg	\$995,288	\$1,042,331	\$1,022,548	\$1,031,126	\$965,801	\$984,826	\$931,446	\$957,708	\$986,099	\$1,147,208
Barnwell	\$1,812,272	\$1,821,194	\$1,807,566	\$1,764,587	\$1,803,833	\$1,777,110	\$1,743,713	\$1,855,461	\$1,746,416	\$1,863,827
Beaufort										
Berkeley	\$19,069,089	\$20,413,343	\$18,699,420	\$18,292,446	\$18,675,920	\$19,365,491	\$19,933,923	\$23,029,151	\$24,130,777	\$25,590,261
Calhoun	\$742,277	\$815,922	\$760,678	\$791,650	\$781,915	\$695,652	\$752,070	\$761,406	\$860,791	\$969,053
Charleston	\$79,244,631	\$80,032,956	\$75,847,365	\$73,128,872	\$74,651,662	\$81,114,896	\$84,414,720	\$94,098,886	\$96,624,458	\$106,609,076
Cherokee				\$5,236,341	\$5,677,705	\$5,736,674	\$5,906,557	\$6,097,999	\$5,922,086	\$6,603,027
Chester	\$2,188,300	\$2,247,905	\$2,187,293	\$2,169,534	\$2,108,298	\$2,289,433	\$2,275,561	\$2,328,562	\$2,602,205	\$2,754,942
Chesterfield	\$3,055,265	\$3,240,743	\$3,185,777	\$3,204,222	\$3,165,332	\$3,196,898	\$3,254,307	\$3,306,470	\$3,386,861	\$3,751,423
Clarendon	\$2,592,756	\$2,538,792	\$2,400,565	\$2,462,231	\$2,479,610	\$2,493,114	\$2,413,360	\$2,453,745	\$2,576,836	\$2,741,687
Colleton	\$3,908,279	\$4,164,489	\$4,060,688	\$4,115,634	\$4,061,352	\$4,196,542	\$4,169,840	\$4,384,211	\$4,256,701	\$4,905,650
Darlington	\$5,566,637	\$5,671,673	\$5,436,068	\$5,372,247	\$5,531,494	\$5,885,404	\$5,834,384	\$6,245,854	\$6,139,904	\$6,215,482
Dillon	\$2,550,409	\$2,625,249	\$2,574,206	\$2,546,600	\$2,518,900	\$2,630,580	\$2,580,222	\$2,664,135	\$2,835,041	\$2,875,727
Dorchester										
Edgefield	\$1,248,631	\$1,278,939	\$1,188,617	\$1,161,384	\$1,188,908	\$1,185,846	\$1,319,556	\$1,400,310	\$1,513,215	\$1,483,344
Fairfield	\$1,446,633	\$1,443,030	\$1,414,894	\$1,808,729	\$2,314,189	\$2,476,934	\$2,144,172	\$2,190,980	\$3,416,391	\$2,564,068
Florence	\$21,533,659	\$21,851,588	\$20,876,509	\$19,911,197	\$20,501,330	\$21,895,550	\$21,576,198	\$22,629,856	\$22,344,069	\$24,858,833
Georgetown										
Greenville										
Greenwood										
Hampton	\$1,487,475	\$1,528,729	\$1,465,764	\$1,501,308	\$1,420,835	\$1,448,611	\$1,507,433	\$1,403,429	\$1,385,351	\$1,739,024
Horry										
Jasper	\$3,594,729	\$3,545,823	\$3,199,229	\$2,885,951	\$2,874,837	\$3,004,886	\$3,255,564	\$3,489,122	\$3,870,534	\$4,211,298
Kershaw	\$5,429,927	\$5,521,660	\$5,447,373	\$5,235,874	\$5,262,661	\$5,304,287	\$5,496,495	\$5,642,103	\$5,288,541	\$6,420,045
Lancaster	\$6,073,842	\$6,189,399	\$5,904,243	\$5,664,840	\$6,632,370	\$7,037,196	\$7,429,052	\$8,114,610	\$8,765,126	\$9,446,261
Laurens	\$4,267,875	\$4,388,902	\$4,509,018	\$4,637,397	\$4,623,601	\$4,803,114	\$4,743,361	\$5,070,443	\$4,851,991	\$5,382,954
Lee	\$982,413	\$1,066,473	\$1,028,729	\$1,047,863	\$1,043,719	\$1,018,673	\$946,261	\$890,831	\$924,296	\$1,063,935
Lexington										
McCormick	\$520,217	\$536,331	\$502,917	\$503,340	\$491,117	\$496,693	\$495,690	\$516,116	\$523,342	\$554,796
Marion	\$2,595,310	\$2,578,172	\$2,417,664	\$2,384,538	\$2,349,110	\$2,394,557	\$2,235,894	\$2,399,576	\$2,512,156	\$3,133,043
Marlboro	\$1,561,969	\$1,549,040	\$1,482,377	\$1,539,294	\$1,500,829	\$1,515,205	\$1,644,024	\$1,637,499	\$1,595,567	\$1,773,668
Newberry										
Oconee										
Orangeburg										
Pickens	\$10,655,675	\$11,285,550	\$10,770,658	\$10,694,180	\$11,650,155	\$12,047,817	\$12,484,543	\$13,539,510	\$13,291,000	\$15,076,733
Richland	\$53,152,345	\$53,943,703	\$52,766,317	\$49,754,604	\$51,545,293	\$53,772,187	\$55,094,756	\$56,021,812	\$58,905,938	\$63,717,073
Saluda	\$837,427	\$853,796	\$857,897	\$880,992	\$892,343	\$924,454	\$1,010,701	\$970,981	\$1,033,897	\$1,109,108
Spartanburg										
Sumter	\$10,521,323	\$10,520,014	\$10,174,754	\$10,234,277	\$10,274,229	\$10,698,373	\$10,810,840	\$11,036,838	\$11,442,210	\$12,160,452
Union										
Williamsburg	\$1,917,443	\$2,143,391	\$2,060,513	\$2,015,061	\$2,051,662	\$2,036,007	\$2,204,050	\$2,009,288	\$2,112,679	\$2,136,097
York										
Unknown									-\$1,127,985	
Total of Counties	\$251,967,885	\$256,855,181	\$246,109,682	\$244,179,724	\$251,064,388	\$264,392,378	\$270,762,880	\$289,173,448	\$297,177,521	\$325,120,281

Source: South Carolina Department of Revenue

BEA/RWM/11/20/17

Special Local Option Sales Taxes By County
By Type of Tax
FY2015-16

County	Local Option Sales Tax (Dollars)	Capital Projects Sales Tax (Dollars)	School District Sales Tax (Dollars)	Transportation Sales Tax (Dollars)	Tourism Development Sales Tax (Dollars)	Total Local Option Sales Tax (Dollars)
Abbeville	\$1,734,579					\$1,734,579
Aiken		\$17,485,941	\$17,206,144			\$34,692,085
Allendale	\$527,608	\$486,549				\$1,014,157
Anderson			\$22,214,616			\$22,214,616
Bamberg	\$1,147,208	\$703,714				\$1,850,922
Barnwell	\$1,863,827					\$1,863,827
Beaufort				\$29,778		\$29,778
Berkeley	\$25,590,261			\$25,237,289		\$50,827,550
Calhoun	\$969,053					\$969,053
Charleston	\$106,609,076		\$95,610,957	\$52,880,075		\$255,100,108
Cherokee	\$6,603,027		\$5,862,647			\$12,465,674
Chester	\$2,754,942	\$2,667,518				\$5,422,460
Chesterfield	\$3,751,423		\$3,161,991			\$6,913,414
Clarendon	\$2,741,687		\$2,693,472			\$5,435,159
Colleton	\$4,905,650	\$3,807,602				\$8,713,252
Darlington	\$6,215,482		\$5,312,768			\$11,528,250
Dillon	\$2,875,727	\$278	\$2,561,160			\$5,437,165
Dorchester				\$15,366,945		\$15,366,945
Edgefield	\$1,483,344					\$1,483,344
Fairfield	\$2,564,068					\$2,564,068
Florence	\$24,858,833	\$21,235,870				\$46,094,703
Georgetown		\$9,317,430				\$9,317,430
Greenville						\$0
Greenwood		\$42,417				\$42,417
Hampton	\$1,739,024	\$1,117,546				\$2,856,570
Horry		\$268,509	\$72,959,548		\$27,187,371	\$100,415,428
Jasper	\$4,211,298		\$3,557,808			\$7,769,106
Kershaw	\$6,420,045					\$6,420,045
Lancaster	\$9,446,261	\$9,211,840				\$18,658,101
Laurens	\$5,382,954					\$5,382,954
Lee	\$1,063,935	\$822,272	\$1,681			\$1,887,888
Lexington			\$42,223,052			\$42,223,052
McCormick	\$554,796					\$554,796
Marion	\$3,133,043	\$1,940,318				\$5,073,361
Marlboro	\$1,773,668		\$1,435,993			\$3,209,661
Newberry		\$3,703,814				\$3,703,814
Oconee						\$0
Orangeburg		\$8,952,836				\$8,952,836
Pickens	\$15,076,733					\$15,076,733
Richland	\$63,717,073			\$61,887,542		\$125,604,615
Saluda	\$1,109,108					\$1,109,108
Spartanburg						\$0
Sumter	\$12,160,452	\$11,852,588				\$24,013,040
Union						\$0
Williamsburg	\$2,136,097					\$2,136,097
York		\$30,750,397				\$30,750,397
Total of Counties	\$325,120,281	\$124,367,439	\$274,801,842	\$155,401,631	\$27,187,371	\$906,878,564

Source: South Carolina Department of Revenue

BEA/RVM/11/20/17

Local Hospitality Tax

Summary

Statute: 6-1-700 to 6-1-770

Date Enacted: 1997

Date of last significant change: 2006 (In a county in which less than \$900,000 in state accommodations taxes is collected, no more than 20% of local accommodations taxes collected in the previous fiscal year may be used for the operation and maintenance of tourism-related facilities and projects)

Rate: Local tax on food and beverage sales may not exceed a maximum of 2%, in addition to state sales tax

Current Distribution: Local Governments

Fiscal Year Collections

FY07	\$127,255,687
FY08	\$143,056,011
FY09	\$143,434,870
FY10	\$141,700,790
FY11	\$149,450,345
FY12	\$152,146,363
FY13	\$170,250,818
FY14	\$179,721,391
FY15	\$195,620,671
FY16	\$211,595,152

Fiscal Impacts as a Result to Change in Current Law

* FY17 estimate for Local Hospitality Tax	\$226,195,217
* FY18 estimate for Local Hospitality Tax	\$241,802,687
* FY19 estimate for Local Hospitality Tax	\$258,487,073

South Carolina Local Hospitality Tax Collections 1/
By County
Fiscal Year 2006-07 to Fiscal Year 2015-16

County	FY2006-07 (Dollars)	FY2007-08 (Dollars)	FY2008-09 (Dollars)	FY2009-10 (Dollars)	FY2010-11 (Dollars)	FY2011-12 (Dollars)	FY2012-13 (Dollars)	FY2013-14 (Dollars)	FY2014-15 (Dollars)	FY2015-16 (Dollars)	Rank
Abbeville	\$0	\$0	\$44,255	\$185,841	\$183,349	\$186,385	\$193,274	\$190,620	\$196,068	\$0	41
Aiken	\$457,960	\$488,614	\$499,310	\$506,172	\$511,537	\$518,733	\$532,442	\$572,543	\$708,981	\$2,053,532	17
Allendale	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	41
Anderson	\$1,909,319	\$2,228,277	\$2,368,446	\$2,342,658	\$2,483,178	\$2,629,833	\$2,788,503	\$2,830,252	\$3,217,943	\$3,396,294	11
Bamberg	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	41
Barnwell	\$0	\$179,890	\$240,036	\$247,800	\$247,950	\$252,156	\$265,099	\$264,148	\$270,829	\$276,593	34
Beaufort	\$8,735,594	\$8,618,279	\$8,525,851	\$8,328,542	\$8,814,478	\$9,643,573	\$9,932,874	\$10,702,961	\$11,488,668	\$12,143,665	5
Berkeley	\$484,613	\$510,947	\$200,076	\$594,006	\$594,796	\$622,100	\$639,395	\$662,852	\$1,996,592	\$2,145,396	16
Calhoun	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	41
Charleston	\$18,191,579	\$19,268,335	\$19,148,115	\$18,875,526	\$20,011,447	\$21,701,155	\$23,300,967	\$25,166,894	\$27,645,760	\$29,310,472	2
Cherokee	\$912,773	\$944,703	\$902,652	\$993,151	\$1,162,716	\$1,123,617	\$1,162,162	\$1,211,690	\$1,307,598	\$1,381,110	19
Chester	\$17,826	\$18,066	\$28,317	\$23,491	\$21,035	\$22,834	\$25,655	\$29,583	\$26,552	\$31,085	37
Chesterfield	\$362,438	\$473,782	\$383,289	\$452,010	\$83,822	\$169,701	\$627,952	\$752,127	\$649,368	\$659,952	29
Clarendon	\$0	\$246,508	\$255,239	\$259,702	\$260,316	\$267,919	\$265,712	\$301,001	\$311,204	\$297,710	33
Colleton	\$935,161	\$906,077	\$813,127	\$832,162	\$1,034,724	\$978,534	\$1,013,574	\$1,040,796	\$1,072,787	\$1,193,437	20
Darlington	\$572,085	\$609,130	\$695,920	\$837,531	\$918,908	\$951,372	\$967,875	\$1,029,029	\$821,915	\$1,083,629	21
Dillon	\$412,833	\$408,069	\$501,724	\$602,540	\$602,860	\$653,433	\$667,918	\$698,552	\$744,990	\$812,728	26
Dorchester	\$2,129,102	\$2,384,530	\$2,386,116	\$2,396,337	\$2,506,093	\$2,619,983	\$2,780,634	\$2,921,454	\$3,004,543	\$3,350,296	12
Edgefield	\$0	\$0	\$0	\$28,855	\$0	\$38,895	\$91,765	\$67,894	\$74,872	\$30,386	38
Fairfield	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,190	39
Florence	\$2,661,073	\$2,809,572	\$3,663,601	\$4,058,999	\$4,399,659	\$4,622,374	\$4,780,648	\$5,068,578	\$5,421,438	\$5,799,069	8
Georgetown	\$2,594,791	\$2,599,581	\$2,536,877	\$2,413,549	\$2,496,325	\$2,642,160	\$2,780,287	\$3,056,877	\$3,305,756	\$3,443,030	10
Greenville	\$9,442,388	\$15,821,190	\$16,130,377	\$16,103,596	\$16,920,923	\$17,955,051	\$19,270,005	\$20,486,847	\$21,906,888	\$23,537,834	3
Greenwood	\$769,611	\$1,246,609	\$1,328,450	\$1,314,468	\$1,349,036	\$1,440,267	\$1,518,252	\$1,592,787	\$1,933,645	\$2,518,932	15
Hampton	\$11,305	\$15,377	\$15,377	\$21,644	\$0	\$0	\$0	\$0	\$0	\$2,337	40
Horry	\$47,561,067	\$49,097,083	\$46,133,149	\$45,418,595	\$47,638,625	\$41,927,105	\$52,357,819	\$54,944,102	\$58,960,714	\$61,616,919	1
Jasper	\$537,866	\$363,078	\$567,611	\$501,464	\$559,121	\$672,208	\$720,618	\$787,404	\$718,570	\$893,864	24
Kershaw	\$0	\$0	\$0	\$303,335	\$603,865	\$619,330	\$622,421	\$696,904	\$715,193	\$789,019	27
Lancaster	\$716,850	\$700,488	\$718,926	\$707,745	\$720,449	\$731,037	\$737,587	\$745,050	\$797,921	\$845,119	25
Laurens	\$354,004	\$579,415	\$833,025	\$704,396	\$690,197	\$758,876	\$782,132	\$820,433	\$859,848	\$1,005,227	22
Lee	\$0	\$0	\$0	\$131,695	\$21,927	\$208,926	\$67,000	\$222,888	\$275,280	\$247,542	36
Lexington	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$348,816	\$2,538,502	14
Marion	\$222,868	\$348,394	\$385,250	\$382,355	\$373,189	\$381,358	\$411,080	\$379,868	\$400,340	\$442,563	31
Marlboro	\$221,243	\$223,731	\$225,662	\$228,637	\$223,784	\$168,200	\$246,475	\$245,651	\$258,124	\$270,515	35
McCormick	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	41
Newberry	\$469,236	\$481,619	\$479,544	\$499,413	\$541,527	\$554,879	\$571,136	\$621,670	\$700,408	\$757,744	28
Oconee	\$463,699	\$430,218	\$512,348	\$146,142	\$531,111	\$597,866	\$717,635	\$887,078	\$698,466	\$940,193	23
Orangeburg	\$1,144,492	\$1,139,681	\$1,160,531	\$1,174,082	\$1,212,121	\$1,281,998	\$1,718,393	\$1,448,547	\$1,488,055	\$1,502,704	18
Pickens	\$2,380,999	\$2,549,588	\$2,643,510	\$2,586,953	\$2,639,963	\$2,977,986	\$3,092,371	\$3,282,858	\$3,596,156	\$3,787,506	9
Richland	\$13,353,169	\$13,997,387	\$14,253,678	\$11,686,354	\$12,331,561	\$14,691,469	\$16,663,225	\$17,060,804	\$18,218,488	\$18,995,328	4
Saluda	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	41
Spartanburg	\$3,305,584	\$5,557,517	\$7,076,174	\$7,340,968	\$7,687,328	\$8,469,223	\$8,365,351	\$8,899,214	\$9,459,372	\$10,112,027	6
Sumter	\$2,196,589	\$2,295,074	\$2,295,824	\$2,263,080	\$2,414,885	\$2,589,073	\$2,657,125	\$2,694,069	\$2,783,162	\$3,002,232	13
Union	\$0	\$221,978	\$224,120	\$216,815	\$352,282	\$388,554	\$424,775	\$438,050	\$475,960	\$496,807	30
Williamsburg	\$157,569	\$184,899	\$150,500	\$189,933	\$182,342	\$167,770	\$230,786	\$274,140	\$268,376	\$341,726	32
York	\$3,570,001	\$5,108,325	\$5,107,864	\$5,800,248	\$6,122,916	\$5,920,428	\$6,259,898	\$6,625,176	\$8,491,025	\$9,532,938	7
Total Revenues	\$127,255,687	\$143,056,011	\$143,434,870	\$141,700,790	\$145,450,345	\$152,146,363	\$170,250,818	\$179,721,391	\$195,620,671	\$211,595,152	

Note: 1/: Local tax on food and beverage sales may not exceed a maximum of 2% (Section 6-1-720).

Source: SC Revenue and Fiscal Affairs, Office of Economic Research, "Local Government Finance Report".

Local Accommodations Tax

Summary

Statute: 6-1-500 to 6-1-570

Date Enacted: 1997

Date of last significant change: 2006 (In a county in which less than \$900,000 in state accommodations taxes is collected, no more than 20% of local accommodations taxes collected in the previous fiscal year may be used for the operation and maintenance of tourism-related facilities and projects)

Rate: Local tax on accommodations may not exceed a maximum of 3%, in addition to the state 2% rate

Current Distribution: Local Governments

Fiscal Year Collections

FY07	\$41,139,422
FY08	\$42,893,633
FY09	\$40,235,942
FY10	\$38,698,915
FY11	\$43,437,121
FY12	\$45,410,841
FY13	\$56,347,402
FY14	\$62,694,098
FY15	\$66,556,901
FY16	\$75,987,196

Fiscal Impacts as a Result to Change in Current Law

* FY17 estimate for Local Accommodations Tax	\$85,029,672
* FY18 estimate for Local Accommodations Tax	\$95,148,203
* FY19 estimate for Local Accommodations Tax	\$106,470,840

South Carolina Local Accommodations Tax Collections 1/
By County
Fiscal Year 2006-07 to Fiscal Year 2015-16

County	FY2006-07 (Dollars)	FY2007-08 (Dollars)	FY2008-09 (Dollars)	FY2009-10 (Dollars)	FY2010-11 (Dollars)	FY2011-12 (Dollars)	FY2012-13 (Dollars)	FY2013-14 (Dollars)	FY2014-15 (Dollars)	FY2015-16 (Dollars)	Rank
Abbeville	\$902	\$2,826	\$0	\$0	\$124,782	\$3,806	\$114,844	\$126,148	\$148,286	\$126,934	30
Aiken	\$565,032	\$638,328	\$579,535	\$619,961	\$658,490	\$726,849	\$678,816	\$752,097	\$819,623	\$800,505	12
Allendale	\$1,318	\$1,552	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	42
Anderson	\$91,159	\$169,232	\$116,683	\$106,386	\$2,118	\$610,236	\$643,461	\$726,172	\$2,372	\$993,934	11
Bamberg	\$0	\$0	\$0	\$0	\$5,098	\$5,608	\$669	\$0	\$0	\$12,986	40
Barnwell	\$15,720	\$32,716	\$36,584	\$95,396	\$102,687	\$131,876	\$99,356	\$24,264	\$54,777	\$25,059	35
Beaufort	\$3,632,551	\$3,703,810	\$3,444,853	\$3,260,749	\$3,859,018	\$4,167,479	\$9,349,474	\$10,356,796	\$11,625,280	\$12,111,388	2
Berkeley	\$25,420	\$0	\$452,977	\$389,366	\$406,925	\$420,882	\$418,469	\$540,050	\$646,718	\$688,099	14
Calhoun	\$0	\$0	\$4,634	\$0	\$4,196	\$22,792	\$0	\$0	\$9,638	\$13,578	39
Charleston	\$16,717,796	\$18,091,521	\$16,771,342	\$15,928,896	\$18,155,879	\$19,427,713	\$22,267,489	\$24,933,139	\$27,197,922	\$29,310,283	1
Cherokee	\$165,739	\$171,188	\$161,104	\$174,902	\$180,142	\$171,885	\$177,299	\$181,343	\$199,080	\$227,652	22
Chester	\$18,854	\$26,254	\$113,226	\$112,667	\$104,087	\$120,869	\$93,161	\$120,849	\$126,628	\$138,676	28
Chesterfield	\$71,977	\$73,439	\$69,588	\$61,091	\$62,779	\$9,623	\$64,921	\$76,011	\$65,954	\$8,741	41
Clarendon	\$188,074	\$183,529	\$177,606	\$176,277	\$185,215	\$202,271	\$187,620	\$209,589	\$212,718	\$223,609	23
Colleton	\$960,612	\$763,500	\$839,789	\$842,907	\$833,716	\$863,579	\$894,297	\$995,277	\$1,081,810	\$1,123,519	10
Darlington	\$129,037	\$93,729	\$151,808	\$145,261	\$162,878	\$106,490	\$95,273	\$120,660	\$123,691	\$169,657	26
Dillon	\$125,475	\$187,443	\$100,025	\$146,151	\$146,020	\$87,999	\$88,551	\$181,601	\$134,735	\$93,035	31
Dorchester	\$203,264	\$185,569	\$171,159	\$180,734	\$205,978	\$238,138	\$195,984	\$230,804	\$143,489	\$219,521	24
Edgefield	\$0	\$0	\$0	\$1,702	\$32,378	\$36,621	\$10,585	\$13,342	\$15,520	\$14,992	38
Fairfield	\$24,612	\$28,861	\$25,379	\$25,767	\$26,735	\$27,955	\$26,794	\$29,994	\$32,029	\$33,654	34
Florence	\$1,345,912	\$1,348,642	\$1,290,451	\$1,366,130	\$1,357,987	\$1,541,972	\$1,574,988	\$1,746,786	\$1,788,782	\$1,964,063	7
Georgetown	\$2,111,461	\$2,141,665	\$2,048,499	\$1,973,247	\$2,157,845	\$2,245,308	\$2,363,924	\$2,513,468	\$2,734,262	\$2,800,186	6
Greenville	\$2,005,818	\$2,285,206	\$1,976,386	\$1,967,445	\$2,271,131	\$2,864,958	\$2,790,585	\$3,659,572	\$3,764,874	\$3,999,713	5
Greenwood	\$282,118	\$223,305	\$234,018	\$232,075	\$238,875	\$311,136	\$298,777	\$287,214	\$313,866	\$354,594	19
Hampton	\$44,469	\$12,218	\$11,614	\$5,911	\$644	\$811	\$18,653	\$0	\$0	\$0	42
Horry	\$5,259,083	\$5,340,239	\$4,693,526	\$4,986,523	\$5,638,789	\$3,786,622	\$6,093,121	\$6,421,766	\$6,891,239	\$7,164,757	3
Jasper	\$465,929	\$375,114	\$331,864	\$317,515	\$273,769	\$336,631	\$317,053	\$360,602	\$432,591	\$478,041	17
Kershaw	\$132,532	\$130,980	\$122,311	\$105,222	\$145,132	\$116,060	\$186,905	\$253,014	\$272,120	\$276,580	21
Lancaster	\$0	\$24,672	\$53,452	\$51,590	\$46,648	\$66,241	\$40,079	\$39,394	\$59,760	\$77,719	32
Laurens	\$11,282	\$72,247	\$170,135	\$156,052	\$105,263	\$96,124	\$122,175	\$100,899	\$108,186	\$149,336	27
Lee	\$3,873	\$0	\$5,499	\$15,155	\$17,565	\$17,712	\$51,149	\$26,714	\$19,075	\$196,086	25
Lexington	\$1,216,318	\$1,198,573	\$1,038,004	\$890,201	\$1,313,158	\$1,082,518	\$1,146,914	\$1,218,655	\$1,444,870	\$1,562,013	9
Marion	\$1,463	\$0	\$0	\$4,000	\$5,000	\$4,900	\$4,900	\$6,000	\$6,000	\$0	42
Marlboro	\$125,808	\$35,504	\$31,896	\$93,554	\$100,080	\$65,372	\$32,638	\$30,463	\$32,081	\$34,690	33
McCormick	\$118,498	\$122,891	\$120,118	\$110,608	\$117,016	\$130,096	\$0	\$1,200	\$0	\$0	42
Newberry	\$78,591	\$79,481	\$74,033	\$92,856	\$98,316	\$92,736	\$109,445	\$124,003	\$136,672	\$131,544	29
Oconee	\$194,965	\$186,818	\$164,289	\$135,289	\$138,400	\$188,046	\$194,087	\$267,827	\$312,331	\$352,516	20
Orangeburg	\$411,289	\$360,346	\$331,986	\$340,535	\$346,807	\$350,567	\$345,420	\$367,124	\$412,302	\$432,986	18
Pickens	\$437,488	\$416,419	\$408,825	\$446,758	\$517,717	\$553,331	\$563,861	\$616,106	\$663,207	\$707,535	13
Richland	\$1,420,918	\$1,521,631	\$1,471,728	\$1,457,474	\$1,531,564	\$1,688,226	\$2,047,862	\$2,157,115	\$2,219,125	\$6,132,579	4
Saluda	\$118,893	\$3,000	\$1,300	\$1,225	\$0	\$0	\$0	\$0	\$0	\$0	42
Spartanburg	\$969,148	\$1,111,585	\$1,058,542	\$905,369	\$949,180	\$1,045,233	\$1,081,065	\$1,271,804	\$1,412,227	\$1,679,771	8
Sumter	\$355,902	\$366,236	\$377,558	\$391,656	\$434,939	\$440,863	\$481,310	\$489,372	\$467,813	\$603,153	15
Union	\$0	\$0	\$0	\$0	\$12,358	\$16,536	\$23,196	\$23,078	\$23,116	\$24,029	36
Williamsburg	\$57,964	\$60,316	\$50,181	\$23,627	\$134,953	\$59,768	\$19,405	\$17,897	\$18,974	\$19,095	37
York	\$1,032,157	\$1,123,049	\$953,434	\$360,686	\$224,864	\$926,403	\$1,032,827	\$1,075,889	\$383,158	\$510,388	16
Total Revenues	\$41,139,422	\$42,893,633	\$40,235,942	\$38,698,915	\$43,437,121	\$45,410,841	\$56,347,402	\$62,694,098	\$66,556,901	\$75,987,196	

Note: 1/: Local tax on accommodations may not exceed a maximum of 3% (Section 6-1-520).

Source: SC Revenue and Fiscal Affairs, Office of Economic Research, "Local Government Finance Report".

BEA/RWM/11/20/17

Lottery



**South Carolina Education Lottery History
(Inception to FY2018-19)**

Fiscal Year	Total Revenue	Total Prize Expense	Total Administration and Operating Expenses	Total Transfer to Education Lottery incl. Unclaimed Prizes	Actual Unclaimed Prizes	Actual Interest Transfers to Education Lottery
2001-02	\$337,149,060	\$200,310,497	\$49,117,160	\$81,145,294	\$0	\$312,689
2002-03	\$726,909,530	\$415,717,254	\$91,903,304	\$220,056,527	\$7,261,823	\$4,096,954
2003-04	\$953,162,647	\$552,287,058	\$110,744,029	\$286,751,598	\$16,523,130	\$4,942,833
2004-05	\$960,149,462	\$573,595,869	\$109,055,881	\$279,738,059	\$14,257,005	\$4,244,104
2005-06	\$1,147,851,700	\$702,341,554	\$126,647,114	\$320,629,929	\$22,166,426	\$3,098,055
2006-07	\$991,739,055	\$600,086,425	\$114,541,297	\$279,236,385	\$16,416,933	\$4,550,020
2007-08	\$996,507,668	\$620,470,787	\$112,140,194	\$265,288,764	\$14,128,271	\$3,712,947
2008-09	\$1,008,481,495	\$633,196,406	\$114,074,022	\$261,524,395	\$19,437,827	\$2,551,228
2009-10	\$1,010,702,417	\$628,338,657	\$110,129,628	\$272,487,581	\$15,427,686	\$2,730,453
2010-11	\$1,050,439,597	\$667,637,498	\$111,641,522	\$271,391,010	\$14,209,819	\$2,129,206
2011-12	\$1,139,287,934	\$721,377,357	\$117,906,146	\$297,737,981	\$13,653,581	\$1,931,309
2012-13	\$1,202,892,668	\$775,452,827	\$121,897,523	\$300,636,933	\$12,436,933	\$2,328,666
2013-14	\$1,268,127,179	\$811,055,367	\$126,313,761	\$323,365,255	\$14,265,255	\$1,624,844
2014-15	\$1,405,292,950	\$924,136,811	\$120,812,672	\$350,110,184	\$14,924,184	\$1,186,000
2015-16	\$1,604,067,214	\$1,047,210,466	\$152,438,265	\$404,979,179	\$16,679,179	\$1,558,593
2016-17	\$1,635,700,000	\$1,086,200,000	\$158,500,000	\$400,254,937	\$18,554,937	\$1,702,784
2017-18 (est.)	\$1,677,300,000	\$1,106,900,000	\$166,700,000	\$425,300,000	\$19,000,000	\$1,300,000
2018-19 (est.)	\$1,677,300,000	\$1,106,900,000	\$166,700,000	\$425,300,000	\$19,000,000	\$1,500,000

Source: South Carolina Education Lottery Commission

Motor Fuel Tax

Summary

Statute: Title 12, Chapter 28

Date Enacted: 1922

2017 (Increase fuel tax by 2 cents per gallon for six years)
Date of last change: from FY2017-18 to FY2022-23)

Rate: \$0.1875 per gallon

Current Distribution: \$0.1034 to the State Highway Fund (DOT)
\$0.0266 to the "C" Fund (Counties)
(First \$18,000,000 to State Non-Federal Aid Highway Fund (DOT); 1% of 13-cents to Dept. of Natural Resources
\$0.03 to the Strategic Highway Fund (SHIMS) / Econ. Dev.
\$0.02 to the Infrastructure Maintenance Trust Fund
\$0.005 to DHEC
\$0.0025 to Petroleum Inspection Fee to DHEC

Following Attachment: Motor Fuel by Type and Allocation of Revenues

Fiscal Year Collections 1/

FY08	\$534,166,432
FY09	\$514,764,946
FY10	\$521,705,464
FY11	\$527,812,625
FY12	\$531,578,679
FY13	\$535,178,457
FY14	\$545,245,855
FY15	\$560,212,290
FY16	\$590,863,733
FY17	\$599,479,741

1/ Revenues do not include DHEC and Petroleum Inspection Fees

FY19 Fiscal Impacts as a Result of Change in Current Law

Increase State Excise Tax by One Cent ¹	\$39,542,718
Increase State Excise Tax by Five Cents ²	\$197,713,591
Increase State Excise Tax by Ten Cents ³	\$395,427,182
Increase State Excise Tax by Fifteen Cents ⁴	\$593,140,773
Impose 6 percent sales tax on full retail price including taxes and fees ⁵	\$483,528,358
Impose 6 percent sales tax on full retail price excluding state excise tax ⁶	\$440,822,222

¹Based on estimated 3.954 Billion gallons of gas, diesel and LPG in SC in FY17 x \$0.01
²Based on estimated 3.954 Billion gallons of gas, diesel and LPG in SC in FY17 x \$0.05
³Based on estimated 3.954 Billion gallons of gas, diesel and LPG in SC in FY17 x \$0.10
⁴Based on estimated 3.954 Billion gallons of gas, diesel and LPG in SC in FY17 x \$0.15
^{5,6}Based on short-term energy price information from US DOE/EIA and gallon figures from SCDOT
⁵Price includes state excise tax (\$0.18), federal excise tax (\$0.184 gas, \$0.244 diesel, \$0.183 LPG), and state environmental fees (\$0.0075) per gallon
⁶Price less the \$0.18 state excise tax but including federal tax and SC environmental fees

South Carolina Gasoline, Special Fuel, and Highway-Use User Fee Revenue by Type and Allocation (Dollars)
Fiscal Years 2005-06 to 2016-17

Distribution of Motor Fuels	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Total Gasoline/Motor Fuel User Fees (UF)	511,973,375	533,284,480	534,166,432	514,764,946	521,705,464	527,812,625	531,578,679	535,178,457	545,245,855	560,212,290	590,863,733	599,479,741
13-Cent Motor Fuel User Fees, subtotal	416,413,405	433,271,560	434,010,851	418,263,117	424,015,439	428,836,231	430,965,438	434,711,541	443,273,026	455,235,747	480,081,371	487,217,162
Gasoline User Fee (12-28-310) 1/	322,196,773	332,586,524	333,818,074	327,747,770	333,725,177	336,147,854	338,981,134	338,719,056	344,946,643	356,767,318	368,984,385	374,302,759
Special Fuel (SF) User Fee (12-28-310) 1/	94,216,632	100,685,037	100,192,777	90,515,347	90,290,262	92,688,377	91,984,304	95,992,485	98,326,383	98,468,428	111,096,985	112,914,403
Highway-Use User Fee (Old 12-31-410) 1/	0	0	0	0	0	0	0	0	0	0	0	0
3-Cent SHIMS / DOT & Econ. Dev., subtotal	95,559,970	100,012,920	100,155,581	96,501,829	97,690,025	98,976,394	100,613,241	100,466,916	101,972,829	104,976,543	110,782,362	112,262,579
Economic Development [12-28-2910(A)]	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Residual SHIMS / DOT Revenue (12-28-2750) 2/	77,559,970	82,012,920	82,155,581	78,501,829	79,690,025	80,976,394	82,613,241	82,466,916	83,972,829	86,976,543	92,782,362	94,262,579
Allocation of Motor Fuel Revenues, 16-cent levy												
1% of 13-Cent Gas UF to Natural Resources [12-28-2730(A)]	3,221,968	3,325,865	3,338,181	3,277,478	3,337,252	3,361,479	3,389,811	3,387,191	3,449,466	3,567,729	3,689,844	3,743,028
1-Cent Gasoline UF to General Fund / DOT (12-28-2720) 3/	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
9.34/10.34/13.34-Cent Gas, SF and Highway Use to DOT (12-28-2720) 2/	425,484,255	444,586,819	445,206,980	427,095,854	432,765,755	438,357,934	441,521,720	445,177,208	453,920,812	466,374,479	494,429,006	501,914,492
2.66-Cent Allotment of Gas UF for 'C' funds to Counties [12-28-2740 (A)]	65,267,152	67,371,796	67,621,271	66,391,614	67,602,456	68,093,212	68,667,148	68,614,059	69,875,576	72,270,081	74,744,883	75,822,222
\$18 MM proration of 3-Cent Gas UF [12-28-2910(C)] 4/	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Dept. of Commerce (DOC), Econ. Devel. Account	12,000,000	6,000,000	0	0	0	0	0	0	0	0	0	0
State Non-Federal Aid Highway Fund (NFHF), DOT	6,000,000	12,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Reference: Total Fuel User Fee Allocations, 16-cent levy	511,973,375	533,284,480	534,166,432	514,764,946	521,705,464	527,812,625	531,578,679	535,178,457	545,245,855	560,212,290	590,863,733	599,479,741
Reference: Total User Fees, less Econ. Dev., 16-cent levy	493,973,375	515,284,480	516,166,432	496,764,946	503,705,464	509,812,625	513,578,679	517,178,457	527,245,855	542,212,290	572,863,733	581,479,741

Notes: Figures are net of refunds. Detail may not add to total due to rounding. Registration Fees are excluded. Act 69 of 2003, Sec. 3.BBB, substituted "user fee" for "tax" and "motor fuel subject to the user fee" for "taxable motor fuel" wherever cited in Chapter 28 of Title 12. This schedule also excludes 0.25 cent/gallon Inspection Fee as allocated to state General Fund (GF), S.C. Dept. of Agriculture (SCDOA) and/or NFHF within DOT. References: 39-41-120 repealed in Sec. 4. of Act 136 of 1995, as 12-28-2355(A). Paragraph (C) was added in Section 2 of Act 176 of 2005 for two-year phase-out of GF portion in FYRS '06-'07 with 10% allotted to SCDOA and remainder to NFHF thereafter. This schedule further excludes the 0.50 cent a gallon Environmental Impact fee under 12-28-2355(B) [and 44-2-60(B)], for which funds are deposited under 44-2-40, then allotted to Superb accounts within DHEC to regulate clean up of underground petroleum storage tanks.

1/: Rate increased from 13-cent to 16-cent per gallon effective May 1, 1996. International Fuel Tax Agreement (IFTA) effective June 1996.

2/: Beginning in FY 1993-94, remainder of extra 3-cent tax for SHIMS was allocated to DOT to service bonded debt and match federal highway funds. Sec. 12-28-2725 allocates .25-cent of total 10.34-cent distribution of gasoline user fees to DOT for mass transit programs. References: Sec. 12-27-1260 and 12-27-1295, which were repealed by Act 136 of 1995.

3/: Effective June 1, 1997, General Fund distribution reduced to one-half cent. Effective July 1, 1997, General Fund distribution eliminated and DOT portion raised to 10.34 cents from 9.34 cents.

4/: Expenditure as authorized by S.C. Coordinating Council for Economic Development. Includes one-time transfer of \$10 million in FY 1992-93 for special project. Reference: Part II, Sec. 71 of Act 501 of 1992.

Two-year phase-out of DOC share to DOT's NFHF, FYRS '06-'07. Reference: Section 3 of Act 176 of 2005.

(UF): User Fee. (SF): Special Fuel (diesel). NA: Not applicable. R: Revised.

Source: Board of Economic Advisors, as compiled from Comptroller General and Department of Transportation (DOT) year-end reports. 07/21/17/rwm

File: GASTXLRP_FY17 back to FY06.xlsx

State Motor Fuel Tax Rates
(October 1, 2017)

STATE	YEAR ENACTED	GASOLINE			DIESEL FUEL			GASOHOL			Notes
		Excise	Fee/Tax	Total	Excise	Fee/Tax	Total	Excise	Fee/Tax	Total	
Alabama /1	1923	18.0	2.0	20.0	19.0		19.0	18.0	2.0	20.0	Inspection fee
Alaska	1946	8.0	0.95	8.95	8.0	0.95	8.95	8.0	0.95	8.95	Refining Surcharge
Arizona	1921	18.0	1.0	19.0	26.0	1.0	27.0	18.0	1.0	19.0	/8 LUST Tax
Arkansas	1921	21.5	0.3	21.8	22.5	0.3	22.8	21.5	0.3	21.8	Environmental fee
California	1923	29.7	5.0	34.7	16.0	17.0	33.0	29.7	5.0	34.7	Includes prepaid sales tax /7
Colorado	1919	22.0		22.0	20.5		20.5	20.0		20.0	
Connecticut	1921	25.0		25.0	41.7		41.7	25.0		25.0	Plus a 8.1% Petroleum tax (gas)
Delaware	1923	23.0		23.0	22.0		22.0	23.0		23.0	Plus 0.9% GRT
Florida /2	1921	17.4	13.525	30.925	17.4	14.4	31.8	17.4	13.525	30.925	Sales tax added to excise /2
Georgia /5	1921	26.3		26.3	29.4		29.4	26.3		26.3	/5 Local sales tax additional
Hawaii /1	1932	17.0		17.0	17.0		17.0	17.0		17.0	Sales tax additional
Idaho	1923	32.0	1.0	33.0	32.0	1.0	33.0	32.0	1.0	33.0	Clean water tax
Illinois /1	1927	19.0	1.1	20.1	21.5	1.1	22.6	19.0	1.1	20.1	Sales tax add., env. & LUST fee /3
Indiana	1923	28.0		28.0	26.0		26.0	28.0		28.0	Sales tax additional /3
Iowa	1925	30.7		30.7	32.5		32.5	29.0		29.0	
Kansas	1925	24.0	1.03	25.03	26.0	1.03	27.03	24.0	1.03	25.03	Environmental & Inspection fees
Kentucky	1920	24.6	1.4	26.0	21.6	1.4	23.0	24.6	1.4	26.0	Environmental fee /4 /3
Louisiana	1921	20.0	0.125	20.125	20.0	0.125	20.125	20.0	0.125	20.125	Inspection fee
Maine	1923	30.0		30.0	31.2		31.2	30.0		30.0	
Maryland /5	1922	33.8		33.8	34.55		34.55	33.8		33.8	/5
Massachusetts	1929	24.0		24.0	24.0		24.0	24.0		24.0	
Michigan	1925	26.3		26.3	26.3		26.3	26.3		26.3	Sales tax additional
Minnesota	1925	28.5	0.1	28.6	28.5	0.1	28.6	28.5	0.1	28.6	Inspect fee
Mississippi	1922	18.0	0.4	18.4	18.0	0.4	18.4	18.0	0.4	18.4	Environmental fee
Missouri	1925	17.0	0.3	17.3	17.0	0.3	17.3	17.0	0.3	17.3	Inspection & Load fees
Montana	1921	31.5		31.5	31.75		31.75	31.5		31.5	
Nebraska	1925	27.0	0.9	27.9	27.0	0.3	27.3	27.0	0.9	27.9	Petroleum fee /5
Nevada /1	1923	23.0	0.805	23.805	27.0	0.75	27.75	23.0	0.805	23.805	Inspection & cleanup fee
New Hampshire	1923	22.2	1.625	23.825	22.2	1.625	23.825	22.2	1.625	23.825	Oil discharge cleanup fee
New Jersey	1927	10.5	26.6	37.1	13.5	19.9	33.4	10.5	26.6	37.1	Petroleum fee
New Mexico	1919	17.0	1.875	18.875	21.0	1.875	22.875	17.0	1.875	18.875	Petroleum loading fee
New York	1929	8.05	16.2	24.25	8.0	14.45	22.45	8.05	16.2	24.25	Petroleum Tax, Sales tax additional
North Carolina	1921	34.3	0.25	34.55	34.3	0.25	34.55	34.3	0.25	34.55	/5 /10 Inspection tax
North Dakota	1919	23.0		23.0	23.0		23.0	23.0		23.0	
Ohio	1925	28.0		28.0	28.0		28.0	28.0		28.0	
Oklahoma	1923	16.0	1.0	17.0	13.0	1.0	14.0	16.0	1.0	17.0	Environmental fee
Oregon /1	1919	30.0		30.0	30.0		30.0	30.0		30.0	
Pennsylvania	1921	59.3		59.3	74.7		74.7	59.3		59.3	Oil franchise tax only
Rhode Island	1925	33.0	1.0	34.0	33.0	1.0	34.0	33.0	1.0	34.0	LUST tax
South Carolina	1922	18.0	0.75	18.75	18.0	0.75	18.75	18.0	0.75	18.75	Inspection fee & LUST tax
South Dakota /1	1922	28.0	2.0	30.0	28.0	2.0	30.0	14.0	2.0	16.0	Inspection fee
Tennessee /1	1923	24.0	1.4	25.4	21.0	1.4	22.4	24.0	1.4	25.4	Petroleum Tax & Envir. Fee
Texas	1923	20.0		20.0	20.0		20.0	20.0		20.0	
Utah	1923	29.4		29.4	29.4		29.4	29.4		29.4	
Vermont /5	1923	12.1	18.36	30.46	28.0	4.0	32.0	12.1	18.36	30.46	Cleanup Fee & Trans. Fee
Virginia /1	1923	19.9		19.9	23.39		23.39	19.9		19.9	/6
Washington	1921	49.4		49.4	49.4		49.4	49.4		49.4	0.5% privilege tax
West Virginia	1923	20.5	11.7	32.2	20.5	11.7	32.2	20.5	11.7	32.2	Sales tax added to excise
Wisconsin	1925	30.9	2.0	32.9	30.9	2.0	32.9	30.9	2.0	32.9	Petroleum Insp. Fee
Wyoming	1923	23.0	1.0	24.0	23.0	1.0	24.0	23.0	1.0	24.0	License tax
Dist. of Columbia	1924	23.5		23.5	23.5		23.5	23.5		23.5	
United States	1932	18.3	0.1	18.4	24.3	0.1	24.4	13.0	0.1	13.1	/7 LUST tax

Notes:

/1 Tax rates do not include local option taxes. In AL, 1 - 3 cents; HI, 8.8 to 18.0 cent; IL, 5 cents in Chicago and 6 cents in Cook county (gasoline only); NV, 4.0 to 9.0 cents; OR, 1 to 5 cents; SD and TN, one cent; and VA 2.1%.

/2 Local taxes for gasoline and gasohol vary from 0 cents to 6.0 cents. Includes Inspection Fee, SCETS, & Statewide Local Tax.

/3 Carriers pay an additional surcharge equal to IL-18.8 cents (g) 14.1 cents (d), IN-11 cents, KY-2% (g) 4.7% (d).

/4 Tax rate is based on the average wholesale price and is adjusted annually. The actual rates are: KY, 9%; and UT, 12%.

/5 Portion of the rate is adjustable based on maintenance costs, sales volume, cost of fuel to state government, or inflation.

/6 Large trucks pay an additional (d) 3.5 cents (g) 12.6 cents. Actual rates (g) 5.1%, (d) 6%.

/7 California Gasoline subject to 2.25% sales tax. Diesel subject to a 9.25% sales tax.

/8 Diesel rate specified is the fuel use tax rate on large trucks. Small vehicles are subject to 18 cent tax rate.

Sources: Tax Foundation; Federation of Tax Administrators; Commerce Clearinghouse; American Petroleum Institute

Motor Vehicle Infrastructure Maintenance Fee

Summary

Statutes: 12-36-2110 and 56-3-627

Date Enacted: 1984

Date of last changes: 1984 (capped at \$300)
2017 (capped at \$500)

Rate: the lessor of 5% of sale or \$500

Current Distribution: Infrastructure Maintenance Trust Fund

Fiscal Year Estimated Collections 1/

FY19 \$ 244,700,000

FY19 Fiscal Impacts as a Result of Change in Current Law

Revenue Generated From Incremental Increases in Infrastructure Maintenance Fee Cap on Motor Vehicles With the Sales Fee at 5 Percent

Sales Fee Cap (Dollars)	Estimated Fee Collections (Millions)	Additional Fee Collections (Millions)
\$600	\$271.9	\$27.2
\$800	\$314.6	\$69.9
\$1,000	\$342.6	\$97.9
\$1,200	\$360.5	\$115.8
\$1,400	\$371.9	\$127.2
\$1,600	\$379.3	\$134.6
\$1,800	\$383.7	\$139.0
\$2,000	\$386.4	\$141.7

Revenue Generated From Replacing the Infrastructure Maintenance Fee Cap on Motor Vehicles With a Sales Fee on Total Value of Vehicle

Sales Fee (Percent)	Estimated Fee Collections (Millions)	Additional Fee Collections (Millions)
1%	\$78.5	(\$166.2)
2%	\$157.1	(\$87.6)
3%	\$235.6	(\$9.1)
4%	\$314.2	\$69.5
5%	\$392.7	\$148.0
6%	\$471.3	\$226.6

Note: The \$500 infrastructure maintenance fee cap is revenue neutral at 3.125% sales fee rate.

1/ Sales fee revenue on motor vehicles by vehicle value is not maintained by the Department of Revenue.

Note: All calculations made by the Board of Economic Advisors.

Sources of data: Wards Auto Group; Autodata Corporation; U.S. Dept. of Transportation; N.C. Dept. of Motor Vehicles.

Table 3

**Additional Revenue Generated From Replacing the Infrastructure Maintenance Fee Cap
On Motor Vehicles With a Combination of Exempting
Vehicle Value and Adding a Sales Fee
(Figures are in Millions)**

Sales Fee (Percent)	Exemption of Vehicle Value (Dollars)					
	\$1,000	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
6.0	\$222.4	\$177.4	\$108.4	\$34.2	(\$51.2)	(\$115.1)
5.0	\$144.6	\$107.1	\$49.5	(\$12.3)	(\$83.5)	(\$136.7)
4.0	\$66.7	\$36.7	(\$9.3)	(\$58.8)	(\$115.7)	(\$158.3)
3.0	(\$11.2)	(\$33.7)	(\$68.2)	(\$105.3)	(\$148.0)	(\$179.9)
2.0	(\$89.0)	(\$104.0)	(\$127.0)	(\$151.7)	(\$180.2)	(\$201.5)
1.0	(\$166.9)	(\$174.4)	(\$185.9)	(\$198.2)	(\$212.5)	(\$223.1)

Table 4

**Additional Revenue Generated From Replacing the Infrastructure Maintenance Fee Cap
On Motor Vehicles With a Combination of Exempting
Vehicle Value and Adding a Sales Fee
(Figures are in Millions)**

Sales Fee (Percent)	Exemption of Vehicle Value (Dollars)					
	\$1,000	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000
6.0	\$467.1	\$422.1	\$353.1	\$278.9	\$193.5	\$129.6
5.0	\$389.3	\$351.8	\$294.2	\$232.4	\$161.2	\$108.0
4.0	\$311.4	\$281.4	\$235.4	\$185.9	\$129.0	\$86.4
3.0	\$233.5	\$211.0	\$176.5	\$139.4	\$96.7	\$64.8
2.0	\$155.7	\$140.7	\$117.7	\$93.0	\$64.5	\$43.2
1.0	\$77.8	\$70.3	\$58.8	\$46.5	\$32.2	\$21.6

Notes: All calculations made by the Board of Economic Advisors. Estimates are subject to change based upon newly released source data and economic forecasts.

The \$500 infrastructure maintenance fee cap currently amounts to an estimated \$244.7 million.

Sources: Wards Automotive Group; Autodata Corporation, Motor Intelligence Division;
U.S. Department of Transportation, Bureau of Transportation Statistics;
N.C. Division of Motor Vehicles; S.C. Code of Laws, 1976.

Table 5

**Additional Revenue Generated From Removing the Infrastructure Maintenance Fee Cap On
Motor Vehicles and Replace With Exempting Specific Value of the Motor Vehicle and Applying
A Five (5) Percent Sales Fee to Any Remaining Value of the Motor Vehicle**

(Figures are in Millions)

Exemption Value (Dollars)	Change in Current Sales Fee Revenue (Millions)
\$1,000	\$144.6
\$2,000	\$135.6
\$3,000	\$126.5
\$4,000	\$116.7
\$5,000	\$107.1
\$6,000	\$89.0
\$7,000	\$79.5
\$8,000	\$69.9
\$9,000	\$59.9
\$10,000	\$49.5
\$11,000	\$38.7
\$12,000	\$27.5
\$13,000	\$15.3
\$14,000	\$2.0
\$15,000	(\$12.3)
\$16,000	(\$27.5)
\$17,000	(\$42.8)
\$18,000	(\$57.4)
\$19,000	(\$70.9)
\$20,000	(\$83.5)
\$21,000	(\$95.1)
\$22,000	(\$106.7)
\$23,000	(\$117.4)
\$24,000	(\$127.5)
\$25,000	(\$136.7)

Notes: All calculations made by the Board of Economic Advisors. Estimates are subject to change based upon newly released source data and economic forecasts.

The \$500 infrastructure maintenance fee cap currently amounts to an estimated \$244.7 million.

Sources: Wards Automotive Group; Autodata Corporation, Motor Intelligence Division;
U.S. Department of Transportation, Bureau of Transportation Statistics;
N.C. Division of Motor Vehicles; S.C. Code of Laws, 1976.

Property Taxes



Summary of Local Government Property Taxes

- The Department of Revenue (DOR) oversees all property tax assessments to ensure equitable and uniform assessment throughout the state. Property taxes are generally assessed and collected by local governments, but DOR assesses some property taxes, which are listed below.
- Real and personal property of manufacturers, utilities, railroads, carlines, airlines, and business personal property of merchants are assessed by DOR. The county assesses all other real and personal property.
- Property is valued at its fair market value.
- Each class of property is assigned an assessment ratio specific to that type of property.
- Fair market value is then multiplied by the assessment ratio to determine the assessed value of the property.
- Each county, municipality, or other taxing entity then applies its millage rate to the assessed value to determine the tax due.
- Exemptions for the full market value of property reduce the total taxes collected. Other partial value exemptions for are reimbursed by the State.

Total Assessed Value by Class of Property
Tax Year 2015

Property Classification	Assessment Ratio	Total Assessed Value
Owner-Occupied	4.0%	7,964,555,029
Agricultural (Private)	4.0%	107,327,818
Agricultural (Corporate)	6.0%	17,988,339
Commercial/Rental	6.0%	8,683,706,546
Personal Property (Vehicles)	6.0%	2,294,029,774
Other Personal Property	10.5%	312,698,557
Fee-in-Lieu	N/A*	1,178,962,134
Manufacturing	10.5%	841,233,538
Utility	10.5%	1,707,991,305
Business Personal	10.5%	780,105,227
Motor Carrier	9.5%	68,246,300
Total		23,956,844,567

*Assessment ratios for Fee-in-Lieu are negotiable and vary by agreement. The minimum ratio is 4.0%.

TOTAL ASSESSED VALUE BY SCHOOL DISTRICT

Tax Year 2015

School District	Total Assessed Value	Estimated Value of One Mil
Abbeville	60,321,539	60,322
Aiken	684,122,796	684,123
Allendale	22,613,939	22,614
Anderson 1	203,746,298	203,746
Anderson 2	62,395,393	62,395
Anderson 3	43,920,921	43,921
Anderson 4	116,223,911	116,224
Anderson 5	340,302,580	340,303
Bamberg 1	18,296,600	18,297
Bamberg 2	12,586,620	12,587
Barnwell 19	10,873,030	10,873
Barnwell 29	15,062,680	15,063
Barnwell 45	31,669,974	31,670
Beaufort	1,885,349,724	1,885,350
Berkeley	911,970,547	911,971
Calhoun	84,784,334	84,784
Charleston	3,438,044,786	3,438,045
Cherokee	199,007,977	199,008
Chester	111,838,475	111,838
Chesterfield	128,297,647	128,298
Clarendon 1	35,329,631	35,330
Clarendon 2	57,415,649	57,416
Clarendon 3	10,271,126	10,271
Colleton	169,450,964	169,451
Darlington	237,675,535	237,676
Dillon 3	18,223,227	18,223
Dillon 4	55,615,704	55,616
Dorchester 2	496,406,696	496,407
Dorchester 4	50,885,390	50,885
Edgefield	80,267,187	80,267
Fairfield	145,275,496	145,275
Florence 1	421,598,083	421,598
Florence 2	14,584,737	14,585
Florence 3	53,368,087	53,368
Florence 4	24,479,537	24,480
Florence 5	13,148,827	13,149
Georgetown	569,365,608	569,366
Greenville	2,351,937,141	2,351,937
Greenwood 50	194,051,943	194,052
Greenwood 51	13,819,977	13,820

TOTAL ASSESSED VALUE BY SCHOOL DISTRICT**Tax Year 2015**

School District	Total Assessed Value	Estimated Value of One Mil
Greenwood 52	50,835,493	50,835
Hampton 1	35,557,152	35,557
Hampton 2	14,352,866	14,353
Horry	2,107,935,829	2,107,936
Jasper	133,185,446	133,185
Kershaw	232,741,413	232,741
Lancaster	348,460,031	348,460
Laurens 55	102,483,392	102,483
Laurens 56	54,865,564	54,866
Lee	38,687,974	38,688
Lexington 1	543,311,440	543,311
Lexington 2	280,664,000	280,664
Lexington 3	46,585,270	46,585
Lexington 4	33,699,520	33,700
Lexington 5	488,360,064	488,360
Marion	78,060,069	78,060
Marlboro	72,278,250	72,278
McCormick	43,986,965	43,987
Newberry	150,733,641	150,734
Oconee	563,478,163	563,478
Orangeburg 3	66,495,639	66,496
Orangeburg 4	67,335,792	67,336
Orangeburg 5	171,926,783	171,927
Pickens	475,403,892	475,404
Richland 1	849,884,386	849,884
Richland 2	539,162,514	539,163
Saluda	46,518,291	46,518
Spartanburg 1	102,369,817	102,370
Spartanburg 2	201,844,754	201,845
Spartanburg 3	64,741,886	64,742
Spartanburg 4	50,988,819	50,989
Spartanburg 5	273,554,129	273,554
Spartanburg 6	276,156,697	276,157
Spartanburg 7	215,891,939	215,892
Sumter	318,362,943	318,363
Union	72,456,362	72,456
Williamsburg	95,815,480	95,815
York 1	101,967,330	101,967
York 2	322,566,625	322,567
York 3	466,373,615	466,374
York 4	349,212,954	349,213
Statewide	23,943,893,505	23,943,894

Trust Fund for Property Tax Relief

Appropriation for Tier I, Tier II, Manufacturer's Depreciation Reimbursement, Manufacturer's Assessed Value Exemption, and Merchant's Inventory Tax Exemption

	\$100,000 Residential Property Tax Exemption (Tier I)	Homestead Exemption County/City (Tier II part1)	School Operations (Tier II part 2)	65 and Over \$50,000 Homestead Exemption (Total Tier II)	Manufacturer's Depreciation Reimbursement from 20% to 10%	*Manufacturer's Exemption 14.2857 percent of Assessed Value	Merchant's Inventory Tax Exemption (originally passed 1984)	Total
	1	2	3	4	5	6	7	8
DOLLARS								
FY 2007 (TY 2006)	\$249,069,750	n/a	n/a	\$166,047,316	\$54,562,649	n/a	\$40,557,257	\$510,236,972
FY 2008 (TY 2007)	\$249,069,750	\$92,073,054	\$80,892,729	\$172,965,782	\$57,582,305	n/a	\$40,557,257	\$520,175,094
FY 2009 (TY 2008)	\$249,069,750	\$97,469,317	\$80,892,729	\$178,362,046	\$57,996,007	n/a	\$40,557,257	\$525,985,060
FY 2010 (TY 2009)	\$249,069,750	\$101,442,286	\$80,892,729	\$182,335,014	\$56,982,806	n/a	\$40,557,257	\$528,944,826
FY 2011 (TY 2010)	\$249,069,750	\$104,339,347	\$80,892,729	\$185,232,075	\$59,805,615	n/a	\$40,557,257	\$534,664,696
FY 2012 (TY 2011)	\$249,069,750	\$106,963,366	\$80,892,729	\$187,856,095	\$59,126,945	n/a	\$40,557,257	\$536,610,046
FY 2013 (TY 2012)	\$249,069,750	\$111,237,250	\$80,892,729	\$192,129,979	\$61,028,933	n/a	\$40,557,257	\$542,785,918
FY 2014 (TY 2013)	\$249,069,750	\$117,296,259	\$80,892,729	\$198,188,988	\$64,593,259	n/a	\$40,557,257	\$552,409,253
FY 2015 (TY 2014)	\$249,069,750	\$121,962,048	\$80,892,729	\$202,854,777	\$67,843,626	n/a	\$40,557,257	\$560,325,409
FY 2016 (TY 2015)	\$249,069,750	\$127,312,126	\$80,892,729	\$208,204,855	\$70,482,653	n/a	\$40,557,257	\$568,314,514
FY 2017 (TY 2016)	\$249,069,750	\$131,346,479	\$80,892,729	\$212,239,208	\$73,406,912	n/a	\$40,557,257	\$575,273,126
FY 2017 Appropriation Act Est.	\$249,069,750	\$133,112,184	\$80,892,729	\$214,004,913	\$74,357,502	n/a	\$40,557,257	\$577,989,421
FY 2017 Surplus/(Shortfall)	\$0	\$1,765,705	\$0	\$1,765,705	\$950,590	n/a	\$0	\$2,716,295
GROWTH RATES								
FY 2007 (TY 2006)	0.00%	n/a	n/a	5.18%	3.77%	n/a	0.00%	2.03%
FY 2008 (TY 2007)	0.00%	n/a	n/a	4.17%	5.53%	n/a	0.00%	1.95%
FY 2009 (TY 2008)	0.00%	5.86%	0.00%	3.12%	0.72%	n/a	0.00%	1.12%
FY 2010 (TY 2009)	0.00%	4.08%	0.00%	2.23%	-1.75%	n/a	0.00%	0.56%
FY 2011 (TY 2010)	0.00%	2.86%	0.00%	1.59%	4.95%	n/a	0.00%	1.08%
FY 2012 (TY 2011)	0.00%	2.51%	0.00%	1.42%	-1.13%	n/a	0.00%	0.36%
FY 2013 (TY 2012)	0.00%	4.00%	0.00%	2.28%	3.22%	n/a	0.00%	1.15%
FY 2014 (TY 2013)	0.00%	5.45%	0.00%	3.15%	5.84%	n/a	0.00%	1.77%
FY 2015 (TY 2014)	0.00%	3.98%	0.00%	2.35%	5.03%	n/a	0.00%	1.43%
FY 2016 (TY 2015)	0.00%	4.39%	0.00%	2.64%	3.89%	n/a	0.00%	1.43%
FY 2017 (TY 2016)	0.00%	3.17%	0.00%	1.94%	4.15%	n/a	0.00%	1.22%
10 Year Growth Rate	0.00%	n/a	n/a	2.48%	3.39%	n/a	0.00%	1.21%
5 Year Growth Rate	0.00%	4.19%	0.00%	2.47%	4.42%	n/a	0.00%	1.46%
3 Year Growth Rate	0.00%	3.84%	0.00%	2.31%	4.36%	n/a	0.00%	1.36%

*The Manufacturer's Exemption of 14.285 percent of assessed value is phased-in in six equal and cumulative percentage installments, applicable for property tax years beginning after 2017.

Source: SC Revenue and Fiscal Affairs MKG - 11/21/2017

HOMESTEAD EXEMPTION FUND (TIER III)
Revenues and Expenditures

FISCAL YEAR	TIER III REVENUE INCLUDING INTEREST (1% SALES TAX)	TIER III EXPENDITURE	\$2.5M MINIMUM DISBURSEMENT	TIER III EXPENDITURE WITH \$2.5M	(SHORTFALL)/ OVERAGE
	Col 1	Col 2	Col 3	Col 4 [Col 2 + Col 3]	Col 5 [Col 1 - Col 4]
FY 07-08	550,484,062	539,094,023	30,107,374	569,201,398	(18,717,336)
FY 08-09	525,796,264	564,452,981	27,005,373	591,458,354	(65,662,090)
FY 09-10	504,213,010	597,487,954	23,163,457	620,651,411	(116,438,401)
FY 10-11	514,715,129	605,948,820	22,230,587	628,179,407	(113,464,278)
FY 11-12	537,540,291	624,652,188	20,370,199	645,022,387	(107,482,096)
FY 12-13	553,390,318	652,490,626	17,808,355	670,298,981	(116,908,663)
FY 13-14	579,001,045	673,323,810	16,074,735	689,398,545	(110,397,500)
FY 14-15	615,064,029	691,146,342	14,628,651	705,774,993	(90,710,964)
FY 15-16	649,166,693	711,595,702	13,354,027	724,949,729	(75,783,036)
FY 16-17	685,115,809	720,215,810	12,885,586	733,101,396	(47,985,587)

Col 1: Tier III revenue is generated by a 1% sales tax pursuant to §12-36-1110 excluding accommodations, items subject to a maximum tax (§12-36-21110), and unprepared food.

Col 2: Tier III expenditure is determined by statutory formula pursuant to §11-11-156 of base year reimbursement plus growth in Southeast Region CPI and state population.

Note: Expenditures include annualized lawsuit adjustments of \$4,175,715 for FY 07-08, \$5,814,996 for FY 08-09, and \$6,252,788 for FY 09-10.

Col 3: Additional disbursement to counties with total Tier III reimbursements less than \$2,500,000.

Note: FY 07-08 to FY 09-10 expenditures include annualized lease purchase lawsuit adjustments of \$4,175,715, \$5,814,996, and \$6,252,788, respectively, paid in FY 09-10.

Sales Tax

Summary

Statute: Title 12, Chapter 36

Date Enacted: 1951

Date of last changes: 1970 - enacted change of 3% to 4%

1985 - enacted change of 4% to 5% with increase going to EIA

2007 - enacted change of 5% to 6% with increase going to the
Homestead Exemption Fund (non-General Fund)

Rate: 6%

Current Distribution: 80% to the General Fund and 20% to EIA (first 5 pennies)

Fiscal Year Collections 1/

FY08	\$2,465,565,042
FY09	\$2,247,876,029
FY10	\$2,190,976,127
FY11	\$2,244,705,633
FY12	\$2,354,468,760
FY13	\$2,448,348,202
FY14	\$2,517,077,722
FY15	\$2,656,946,677
FY16	\$2,818,605,595
FY17	\$2,896,271,260

FY19 Fiscal Impacts as a Result of Change in Current Law

<u>Incremental Increases in State Sales Tax</u>	<u>Additional Revenue (in millions)</u>
One-Cent	\$794
Two-Cents	\$1,434
Three-Cents	\$2,044
Four-Cents	\$2,588
Five-Cents	\$3,074
Six-Cents	\$3,504
Seven-Cents	\$3,884
Eight-Cents	\$4,217
Nine-Cents	\$4,507
Ten-Cents	\$4,757

STATE SALES TAX RATES AND VENDOR DISCOUNTS
(January 1, 2018)

STATE	STATE SALES TAX RATE	RANK	VENDOR DISCOUNT	MAX/MIN
ALABAMA	4.0%	41	5.0%-2.0% (1)	\$400/month (max)
ALASKA	-----	N/A-----	-----	
ARIZONA	5.6%	28	1.0%	\$10,000/year (max)
ARKANSAS	6.5%	9	2.0%	\$1,000/month (max)
CALIFORNIA	7.25%	1	None	
COLORADO	2.9%	46	3.33% (4)	
CONNECTICUT	6.35%	12	None	
DELAWARE	-----	N/A-----	-----	
FLORIDA	6.0%	16	2.5%	\$30/report (max)
GEORGIA	4.0%	41	3.0%-0.5% (1)	
HAWAII	4.0%	41	None	
IDAHO	6.0%	16	None (5)	
ILLINOIS	6.25%	13	1.75%	\$5/year (min)
INDIANA (2)	7.0%	2	0.73% (2)	
IOWA	6.0%	16	None	
KANSAS	6.50%	9	None	
KENTUCKY	6.0%	16	1.75%-1.5% (1)	\$50/month (max)
LOUISIANA	5.0%	32	0.748% (9)	
MAINE	5.5%	29	None (5)	
MARYLAND	6.0%	16	1.2%-0.90% (1)	\$500/return (max)
MASSACHUSETTS	6.25%	13	None	
MICHIGAN	6.0%	16	0.5% (6)	\$6/monh (min), \$15,000/month (max)
MINNESOTA	6.875%	6	None	
MISSISSIPPI	7.0%	2	2.0%	\$50/month (max)
MISSOURI	4.225%	39	2.0%	
MONTANA	-----	N/A-----	-----	
NEBRASKA	5.5%	29	2.5%	\$75/month (max)
NEVADA	6.85%	6	0.25%	
NEW HAMPSHIRE	-----	N/A-----	-----	
NEW JERSEY	6.625%	8	None	
NEW MEXICO	5.125%	31	None	
NEW YORK	4.0%	41	5.0%	\$200/quarter (max)
NORTH CAROLINA	4.75%	35	None	
NORTH DAKOTA	5.0%	32	1.5%	\$110/month (max)
OHIO	5.75%	26	0.75%	
OKLAHOMA	4.5%	37	1.0%	2,500/month (max)
OREGON	-----	N/A-----	-----	
PENNSYLVANIA	6.0%	16	1.0%	\$25/month (min)
RHODE ISLAND	7.0%	2	None	
SOUTH CAROLINA	6.0%	16	3.0%-2.0% (1)	\$10,000/year (max)
SOUTH DAKOTA	4.5%	37	1.5% (10)	\$70/month (max)
TENNESSEE	7.0%	2	None	
TEXAS	6.25%	13	0.5% (7)	
UTAH (3)	4.7%	35	1.31%	
VERMONT	6.0%	16	None (5)	
VIRGINIA (3)	4.3%	39	1.6%-0.8% (8)	
WASHINGTON	6.5%	9	None	
WEST VIRGINIA	6.0%	16	None	
WISCONSIN	5.0%	32	0.5%	\$10/period (min), \$1,000 (max)
WYOMING	4.0%	41	1.95%-1.0% (1)	\$500/month (max)
DIST. OF COLUMBIA	5.75%	26	None	

Notes:

(1) In some states, the vendors' discount varies by the amount paid. In AL and SC, the larger discounts apply to the first \$100. In GA, the larger discount applies to the first \$3,000. In KY, the larger discounts apply to the first \$1,000, while MD applies the larger discount to annual collections of \$6,000. In WY, the larger discount applies to the first \$6,250. The lower discounts apply to the remaining collections above these amounts.

(2) Utilities are not permitted to take discount. Collection allowances are 0.73% if total sales tax collected is less than \$60,000; 0.53% if total taxes is between \$60,000 and \$600,000; 0.26% if total sales tax collected is more than \$600,000.

(3) Rate does not include a statewide local rate of 1.0% in VA and 1.25% in UT. In UT, a discount of 1% is applicable to local taxes.

(4) Local option sales tax discount varies from 0% to 3.33%.

(5) Vendors are allowed to keep any excess collections prescribed under the bracket system.

(6) Vendor discount only applies to the first 4.0% of the tax. A 0.75% discount if paid by the 12th of the month.

(7) An additional discount of 1.25% applies for early payment.

(8) Discount varies; 1.1% (1.6% for food) of the first \$62,500, 0.84% (1.2%) of the amount to \$208,000, and 0.56% (0.8%) of the remainder. Applies to the state tax only. No discount allowed on electronically file returns.

(9) On 7/1/18, Louisiana tax rate will decrease to 4% and vendor discount rate will increase to 0.935%.

(10) Electronic Filers only.

(11) New Hampshire imposes a 9% tax on meals and rooms, with a vendor discount of 3%.

Sources: Tax Foundation, Federation of Tax Administrators, Commerce Clearinghouse

**STATE SALES TAX RATES
AND FOOD & DRUG EXEMPTIONS
(As of January 1, 2018)**

STATE	YEAR ENACTED	Tax Rate (Percentage)	EXEMPTIONS		
			Food (1)	Prescription Drugs	Nonprescription Drugs
ALABAMA	1936	4		*	
ALASKA		none	--		--
ARIZONA	1933	5.6	*	*	
ARKANSAS	1935	6.5	1.5% (4)	*	
CALIFORNIA (3)	1933	7.25	*	*	
COLORADO	1935	2.9	*	*	
CONNECTICUT	1947	6.35	*	*	
DELAWARE		none	--	--	--
FLORIDA	1949	6	*	*	*
GEORGIA	1951	4	* (4)	*	
HAWAII	1935	4		*	
IDAHO	1965	6		*	
ILLINOIS	1933	6.25	1%	1%	1%
INDIANA	1933	7	*	*	
IOWA	1933	6	*	*	
KANSAS	1937	6.5		*	
KENTUCKY	1960	6	*	*	
LOUISIANA	1938	5	* (4)	*	
MAINE	1951	5.5	*	*	
MARYLAND	1947	6	*	*	*
MASSACHUSETTS	1966	6.25	*	*	
MICHIGAN	1933	6	*	*	
MINNESOTA	1967	6.875	*	*	*
MISSISSIPPI	1930	7		*	
MISSOURI	1934	4.225	1.225%	*	
MONTANA		none	--	--	--
NEBRASKA	1967	5.5	*	*	
NEVADA	1955	6.85	*	*	
NEW HAMPSHIRE		none	--	--	--
NEW JERSEY	1966	6.625	*	*	*
NEW MEXICO	1933	5.125	*	*	
NEW YORK	1965	4	*	*	*
NORTH CAROLINA	1933	4.75	* (4)	*	
NORTH DAKOTA	1935	5	*	*	
OHIO	1934	5.75	*	*	
OKLAHOMA	1933	4.5		*	
OREGON		none	--	--	--
PENNSYLVANIA	1953	6	*	*	*
RHODE ISLAND	1947	7	*	*	
SOUTH CAROLINA	1951	6	*	*	
SOUTH DAKOTA	1933	4.5		*	
TENNESSEE	1947	7	5% (4)	*	
TEXAS	1961	6.25	*	*	*
UTAH	1933	5.95 (5)	3.0% (5)	*	
VERMONT	1969	6	*	*	*
VIRGINIA	1966	5.3 (2)	2.5% (2)	*	*
WASHINGTON	1933	6.5	*	*	
WEST VIRGINIA	1933	6	*	*	
WISCONSIN	1961	5	*	*	
WYOMING	1935	4	*	*	
DIST. OF COLUMBIA		5.75	*	*	*

Notes:

* -- indicates exempt from tax, blank indicates subject to general sales tax rate.

(1) Some state tax food, but allow a rebate or income tax credit to compensate poor households. They are: HI, ID, KS, OK, and SD.

(2) Includes statewide 1.0% tax levied by local governments in Virginia.

(3) Tax rate may be adjusted annually according to a formula based on balances in the unappropriated general fund and the school foundation fund.

(4) Food sales subject to local taxes.

(5) Includes a statewide 1.25% tax levied by local governments in Utah.

(6) Louisiana will decrease to 4%, 7/1/18.

Sources: Tax Foundation, Federation of Tax Administrators, Commerce Clearinghouse.

**Estimated Distribution of An Additional One-Cent Sales Tax By County
Fiscal Year 2018-19**

COUNTY	UNITS (Number)	GROSS SALES (Dollars)	NET TAXABLE SALES (Dollars)	ADDITIONAL ONE-CENT SALES TAX (Dollars)
ABBEVILLE	349	\$239,384,121	\$82,851,389	\$920,331
AIKEN	2,473	\$3,133,438,078	\$1,304,944,533	\$14,495,611
ALLENDALE	135	\$241,700,148	\$20,509,302	\$227,822
ANDERSON	3,599	\$5,635,212,752	\$1,861,708,334	\$20,680,266
BAMBERG	250	\$256,629,816	\$63,048,440	\$700,356
BARNWELL	369	\$238,874,331	\$108,038,796	\$1,200,119
BEAUFORT	4,046	\$4,421,420,044	\$2,781,798,101	\$30,900,826
BERKELEY	2,789	\$20,260,303,371	\$1,917,188,795	\$21,296,556
CALHOUN	239	\$286,017,179	\$47,788,102	\$530,841
CHARLESTON	10,869	\$15,772,165,035	\$8,228,225,361	\$91,400,941
CHEROKEE	939	\$1,527,209,762	\$452,093,093	\$5,021,950
CHESTER	540	\$720,000,260	\$152,780,508	\$1,697,120
CHESTERFIELD	710	\$1,211,901,233	\$222,765,250	\$2,474,525
CLARENDON	571	\$425,246,347	\$158,204,999	\$1,757,376
COLLETON	675	\$700,894,638	\$302,779,227	\$3,363,338
DARLINGTON	1,148	\$1,260,759,209	\$381,126,656	\$4,233,639
DILLON	507	\$592,307,193	\$169,447,803	\$1,882,264
DORCHESTER	2,126	\$2,666,957,402	\$899,449,925	\$9,991,288
EDGEFIELD	322	\$325,333,980	\$70,619,518	\$784,457
FAIRFIELD	327	\$655,516,077	\$102,601,908	\$1,139,725
FLORENCE	3,103	\$5,850,233,942	\$1,963,393,480	\$21,809,808
GEORGETOWN	1,582	\$1,417,246,530	\$693,423,264	\$7,702,698
GREENVILLE	11,069	\$17,764,122,593	\$7,563,367,652	\$84,015,555
GREENWOOD	1,299	\$2,127,029,065	\$672,057,988	\$7,465,368
HAMPTON	318	\$294,519,844	\$77,882,749	\$865,139
HORRY	8,036	\$10,685,625,039	\$6,389,576,571	\$70,976,825
JASPER	516	\$1,330,188,498	\$415,332,271	\$4,613,602
KERSHAW	1,083	\$1,380,842,740	\$400,755,605	\$4,451,682
LANCASTER	1,265	\$1,410,703,386	\$559,701,683	\$6,217,290
LAURENS	916	\$1,642,851,104	\$341,612,305	\$3,794,705
LEE	273	\$312,825,094	\$41,391,675	\$459,788
LEXINGTON	5,969	\$15,315,151,929	\$4,829,932,805	\$53,651,958
MARION	533	\$563,948,844	\$164,841,267	\$1,831,093
MARLBORO	398	\$433,636,387	\$102,617,963	\$1,139,903
MCCORMICK	132	\$79,145,493	\$21,959,319	\$243,929
NEWBERRY	698	\$875,642,337	\$279,832,552	\$3,108,442
OCONEE	1,258	\$1,783,177,454	\$558,654,271	\$6,205,655
ORANGEBURG	1,735	\$2,899,766,833	\$725,312,300	\$8,056,929
PICKENS	1,963	\$2,426,063,839	\$1,020,516,903	\$11,336,127
RICHLAND	7,549	\$11,299,456,248	\$5,126,740,073	\$56,948,959
SALUDA	253	\$160,344,421	\$47,468,085	\$527,286
SPARTANBURG	5,917	\$10,043,478,139	\$3,254,248,974	\$36,148,915
SUMTER	1,671	\$2,088,151,067	\$843,829,204	\$9,373,441
UNION	434	\$312,718,344	\$139,798,780	\$1,552,916
WILLIAMSBURG	535	\$563,124,997	\$197,866,766	\$2,197,948
YORK	4,386	\$6,941,423,422	\$2,809,862,977	\$31,212,577
TOTAL OF COUNTIES	95,874	\$160,572,688,565	\$58,569,947,522	\$794,000,000
UNALLOCATED	17,097	\$51,266,791,908	\$12,908,648,645	\$143,392,114
STATE TOTALS	112,971	\$211,839,480,473	\$71,478,596,167	

Notes: Calculations made by the Board of Economic Advisors based on April 9, 2018 BEA General Fund revenue estimate.
Based on fiscal year 2016 Gross and Net Taxable Sales figures.

Sources: Board of Economic Advisors based on data from the South Carolina Department of Revenue.

BEA/RWM/04/18/18

**State Sales Tax Holidays
Calendar Year 2018**

State	Year First Adopted	2017 Dates	Number of Days	Dollar Limit on Items	Items Included
Alabama	2006	July 21-23	3	cl-\$100; ss-\$50; cp-\$750; books-\$30	Clothing, school supplies, computers, books
Alabama	2012	February 24-26	3	generators-\$1,000; supplies-\$60	Hurricane preparedness items
Arkansas	2011	August 5-6	2	cl-\$100; ss-\$100	Clothing and school supplies
Connecticut	2001	August 20-26	7	cl-\$100	Clothing and footwear
Florida	2007 *	August 4-6	3	cl-\$60; ss-\$15; cp-\$750	Clothing, school supplies, computers
Florida	2017	June 2-4	3	generators-\$750; batteries-\$30; fuel containers-\$25; flashlights-\$20	Disaster preparedness items
Iowa	2000	August 4-5	2	cl-\$100	Clothing
Louisiana	2007	August 4-5	2	tpv-\$2,500	The first \$2,500 of all tangible personal property (vehicles & meals are excluded)
Louisiana	2008	May 27-28	2	\$1,500	Hurricane preparedness items
Louisiana	2009	September 1-3	3	No limit	Firearms, ammunition, and hunting supplies
Maryland	2010	August 13-19	7	cl-\$100	Clothing and footwear
Maryland	2011	February 18-20	3	No limit	Energy Star products
Mississippi	2009	July 28-29	2	cl-\$100	Clothing and footwear
Mississippi	2014	August 25-27	3	No limit	Firearms, ammunition, and hunting supplies
Missouri	2004	August 4-6	3	cl-\$100; ss-\$50; cp-\$1,500	Clothing, school supplies, computers
Missouri	2009	April 19-25	7	eea-\$1,500	Energy Star products
New Mexico	2005	August 4-6	3	cl-\$100; ss-\$30; cp-\$1,000 cp eq-\$500	Clothing, school supplies, computers & equipment
Ohio	2015	August 4-6	3	cl-\$75; ss-\$20	Clothing, school supplies
Oklahoma	2007	August 4-6	3	cl-\$100	Clothing
South Carolina	2000	August 4-6	3	No limit	Clothing, school supplies, computers, other
Tennessee	2006	July 28-30	3	cl, ss-\$100; cp-\$1,500	Clothing, school supplies, computers
Texas	1999	August 11-13	3	\$100	Clothing, backpacks, school supplies
Texas	2008	May 27-29	3	eea & air conditioners-\$6,000; other-\$2,000	Energy Star products
Texas	2016	April 22-24	3	generators-\$3,000; storm devices-\$300; other items-\$75	Hurricane preparedness items
Virginia	2006	August 4-6	3	cl-\$100; ss-\$20; eea-\$2,500; hpi-\$60; generators-\$1,000	Clothing, school supplies; Energy Star products, hurricane preparedness items & generators

Notes: * - Florida first held a sales tax holiday for school supplies in 2007. This was not re-enacted in 2008-09. Georgia first held a school supply holiday in 2004 and energy efficiency holiday in 2006. They were not re-enacted in 2010-11. These states re-enact their holidays each year.

Sources: Federation of Tax Administrators; Commerce Clearing House; various reports.

Sales and Use Tax Exemptions, Exclusions, Caps, and Limitations in FY2017-18

Line	Code Section	Year Enacted	Description of Exemption	FY2018 Exemption Estimate (Dollars)	FY2018 Subtotal (Dollars)	Notes
1	12-36-2110		Maximum Sales Tax Caps			
2	(A)	1984	Maximum tax on sale or lease of aircraft, motor vehicles, motorcycles, boats, trailers or semitrailers pulled by a truck tractor, horse trailers, recreational vehicles, and self-propelled light construction equipment	\$305,475,085		
3	(A)(1)		Aircraft, including unassembled aircraft which is to be assembled by the purchaser		\$1,427,320	
4	(A)(2)		Motor vehicles		\$281,865,172	
5	(A)(3)		Motorcycles		\$1,809,860	
6	(A)(4)		Boats		\$3,739,302	
7	(A)(5)		Trailer or semitrailers, pulled by a truck tractor, and horse trailers		\$1,014,441	
8	(A)(6)		Recreational vehicles, including tent campers, travel trailers, park model, park trailer, motor homes, and fifth wheel		\$7,950,557	
9	(A)(7)		Self-propelled light construction equipment with compatible attachments limited to a maximum of 160 net engine horsepower		\$7,668,433	
10						
11	12-36-2120		Exemptions From Sales Tax			
12	(2)	1984	Tangible personal property sold to the federal government	\$188,475,064		
13	(4)	1951	Sale of livestock used primarily as beasts of burden and livestock that provide, food, pelts, or fur	\$75,226,527		
14	(5)	1951	Feed used for production and maintenance of poultry and livestock	\$51,102,087		
15	(9)	1951	Coal, or coke, or other fuel sold to manufacturers, electric power companies, and transportation companies	\$268,770,469		
16			Manufacturing (Industrial)		\$125,753,443	
17			Electric utilities		\$113,720,257	
18			Transportation companies		\$29,296,769	
19	(11)	1951	Toll charges for the transmission of voice or messages between telephone exchanges and transactions	\$51,747,908		
20	(A)		Toll charges for the transmission of voice messages between telephone exchanges (long distance)		\$37,399,500	
21	(B)		Charges for telegraph messages			
22	(C)		Carrier and customer access charges established by the Federal Communications Commission or the SC Public Service		\$9,470,700	
23	(D)		Automatic teller machine transactions		\$4,877,708	
24	(14)	1951	Wrapping paper, wrapping twine, paper bags, and containers used in the sale and delivery of tangible personal property	\$34,325,906		
25	(15)	1951	Motor fuel, blended fuel, and alternative fuel subject to tax under Chapter 28 Title 12; however, gasoline used in aircraft is not	\$506,876,977		
26	(A)		On-Highway		\$489,245,711	
27	(A)		Off-Highway		\$17,631,266	
28	(17)	1951	Machines used in manufacturing, processing, recycling, compounding, mining, or quarrying tangible personal property for sale	\$155,999,700		
29	(19)	1951	Electricity used by cotton gins, manufacturers, miners, or quarriers to manufacture, mine, or quarry tangible personal property for	\$125,753,443		
30	(28)	1974	Medicine and prosthetic devices sold by prescription, radiopharmaceuticals used in treatment of cancer and other related diseases, free samples distributed by its manufacturer, and medicines used to prevent respiratory syncytial virus	\$518,916,102		
31	(A)		Medicine and prosthetic devices		\$491,961,739	
32	(B)		Diabetic supplies, including hypodermic needles, insulin, and blood sugar test strips		\$19,080,000	
33	(C)		Disposable medical supplies used in the treatment of a patient outside of a hospital, skilled nursing facility, or ambulatory surgical treatment center		\$2,831,363	
34	(D)		Medicine donated by its manufacturer to a public institution of higher education for research or for treatment of indigent		\$51,000	
35	(E)		Dental prosthetic devices		\$4,992,000	
36	(33)	1979	Electricity or any combustible heating material or substance used for residential purposes	\$309,900,000		
37			Electricity		\$267,900,000	
38			Natural Gas		\$29,500,000	
39			Fuel Oil		\$100,000	
40			Kerosene		\$300,000	
41			LP Gas		\$10,100,000	
42			Coal		\$0	
43			Other combustible material		\$2,000,000	
44	(60)	2001	Lottery ticket sales	\$85,968,000		
45	(75)	2007	Unprepared food that may be purchased with United States Department of Agriculture food coupons	\$444,833,014		
46						

Sales and Use Tax Exemptions, Exclusions, Caps, and Limitations in FY2017-18

Line	Code Section	Year Enacted	Description of Exemption	FY2018 Exemption Estimate (Dollars)	FY2018 Subtotal (Dollars)	Notes
47	12-36-2610	1959	Discount for timely filed payment of tax, maximum discount of \$10,000 for voluntarily registered out-of-state retailers and \$3,000 for all other retailers (\$3,100 for retailers filing by EFT)	\$33,399,560		
48						
49			Total Sales and Use Tax Exemptions	\$3,156,769,842		

Notes:

Sources: South Carolina Revenue and Fiscal Affairs Office, Board of Economic Advisors; Office of Economic Research; South Carolina Department of Revenue; Legislative Printing and Information Technology Resources.

South Carolina Board of Economic Advisors
October 10, 2016

Education Improvement Act

Summary

Statute: Title 12 Chapter 36

(Enacted by "SC Educational Improvement Act of 1984";
Act No. 512, Sec. 59-21-1010(A),(B))

Date Enacted: 1984

Date of last changes: FY2006-07 - EIA hold harmless amount transferred from
General Fund to EIA as the result of the tax on food
reduced from 5% to 3%

FY2007-08 - EIA hold harmless amount transferred from
General Fund to EIA as the result of the tax on food
reduced from 3% to 0%

2011 - Use tax owed on Internet sales (Amazon)

Rate: 1% of all taxable sales

Current Distribution: Education Improvement Act Fund

Fiscal Year Collections 1/

FY08	\$635,302,264
FY09	\$561,072,910
FY10	\$551,358,000
FY11	\$567,644,720
FY12	\$590,499,989
FY13	\$611,823,605
FY14	\$643,252,466
FY15	\$678,380,702
FY16	\$719,821,206
FY17	\$764,078,707

Fiscal Impacts as a Result of Change in Current Law 1/

* Elimination of the tax would reduce state revenue in FY18 by	\$805,161,000
* Elimination of the tax would reduce state revenue in FY19 by	\$837,341,000

1/ Includes interest earnings

* Note: Estimates are based on April 9, 2018 BEA revenue forecast