



National Economic Update

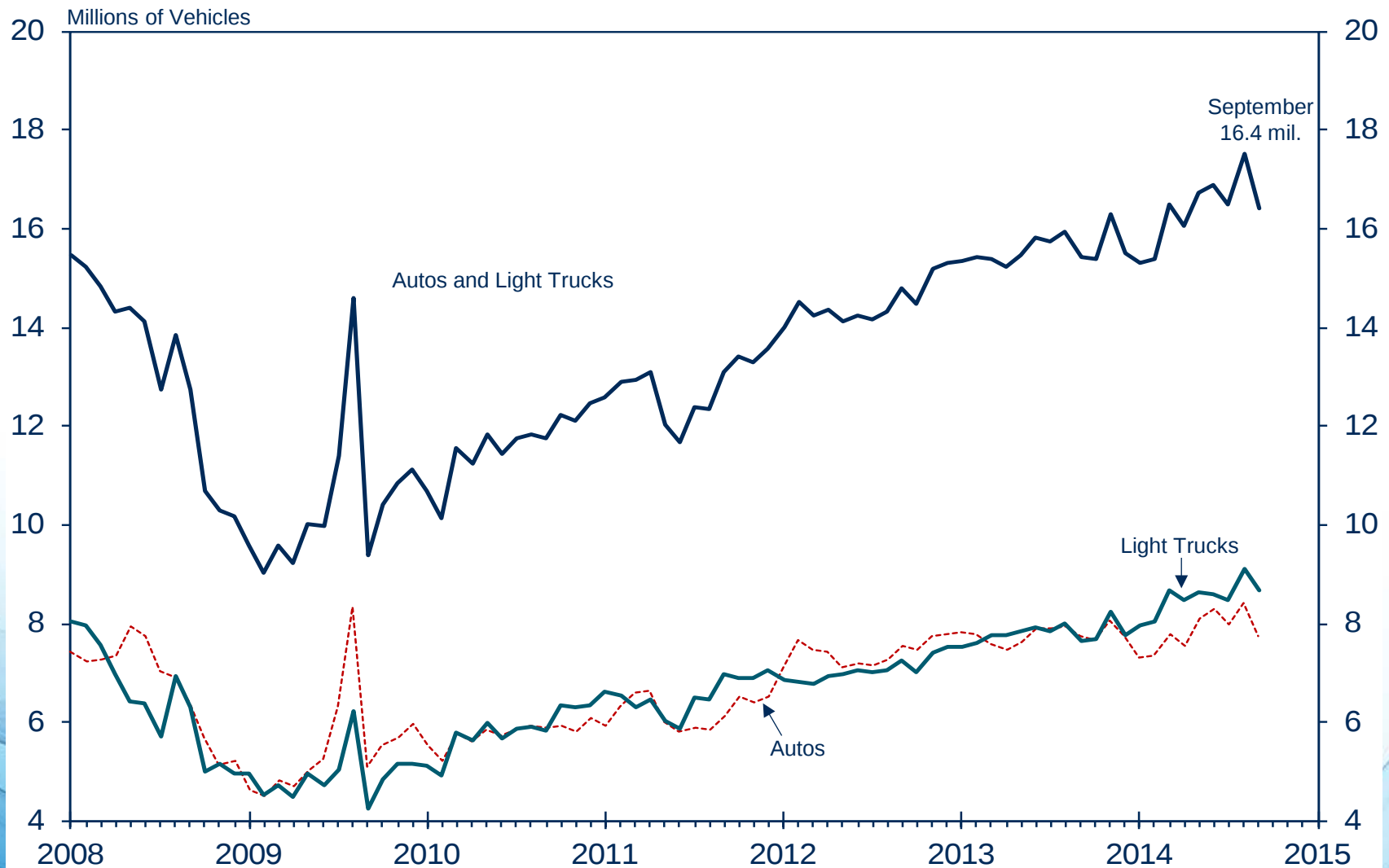
October 15, 2014



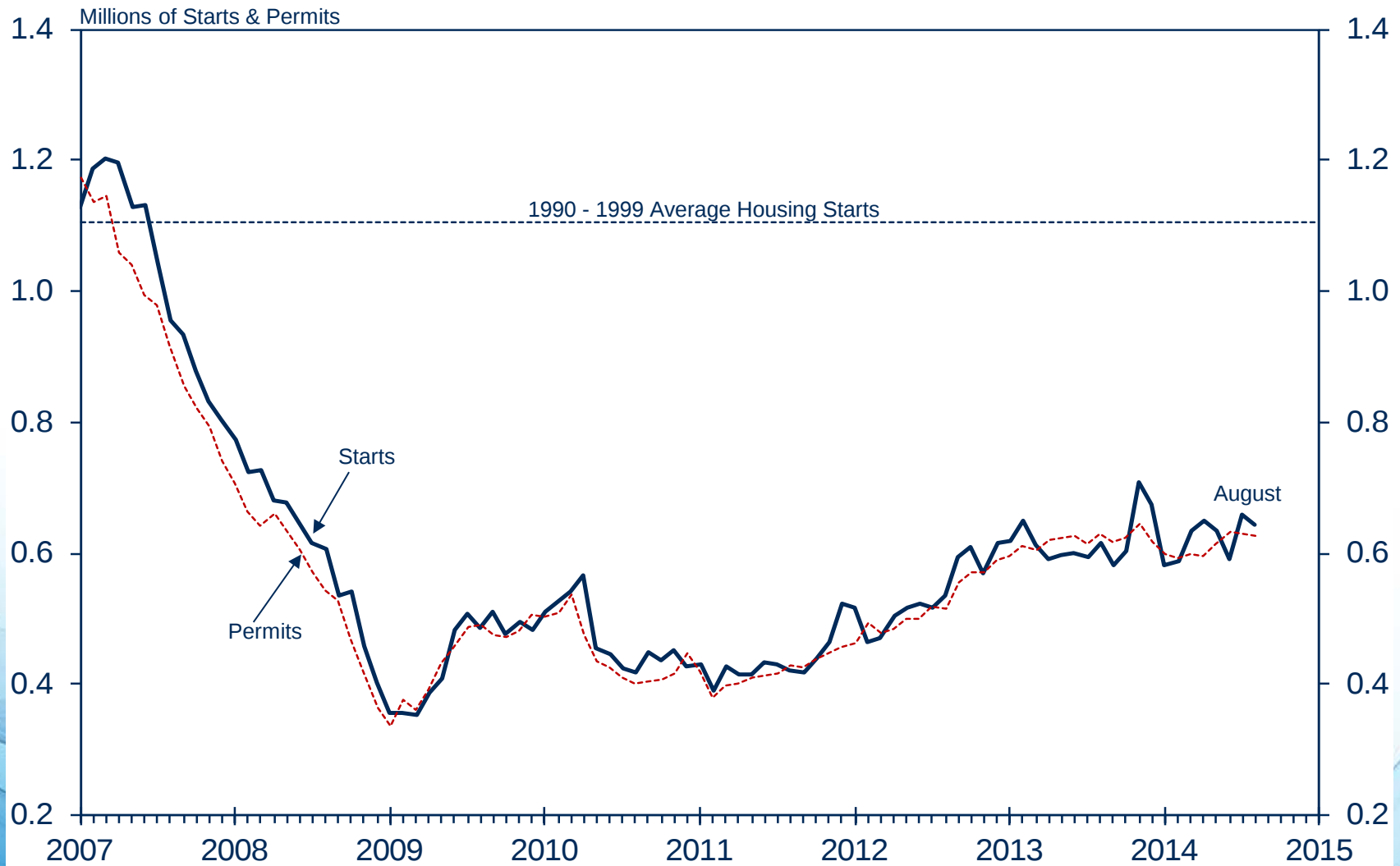
Real Gross Domestic Product

Change from previous quarter at compound annual rate, %	Q2	2013		2014	
		Q3	Q4	Q1	Q2
Gross Domestic Product	1.8	4.5	3.5	-2.1	4.6
Personal Consumption Expenditures	1.8	2.0	3.7	1.2	2.5
Nonresidential Fixed Investment	1.6	5.5	10.4	1.6	9.7
Structures	7.3	11.2	12.8	2.9	12.6
Equipment	1.5	4.7	14.1	-1.0	11.2
Intellectual Property	-2.0	2.8	3.6	4.6	5.5
Residential Fixed Investment	19.0	11.2	-8.5	-5.3	8.8
Exports of Goods & Services	6.3	5.1	10.0	-9.2	11.1
Imports of Goods & Services	8.5	0.6	1.3	2.2	11.3
Government Consumption Expenditures & Gross Investment	0.2	0.2	-3.8	-0.8	1.7
Final Sales to Domestic Purchasers	1.9	2.3	2.7	0.7	3.4
Billions of chained (2009) dollars					
Change in Private Inventories	43.4	95.6	81.8	35.2	84.8
Net Exports of Goods & Services	-446.0	-424.6	-384.0	-447.2	-460.4

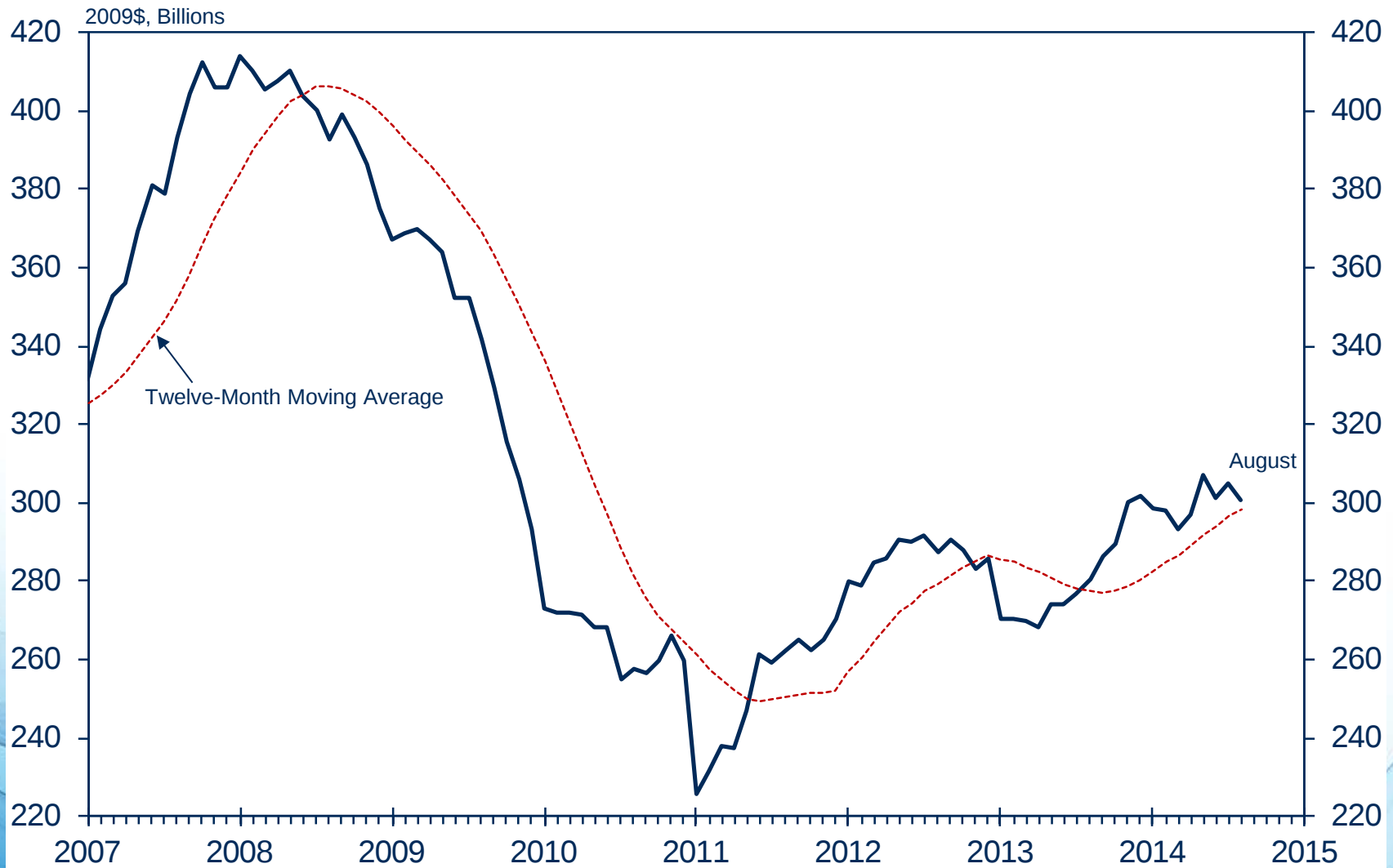
Sales of Automobiles & Light Trucks



Private Single-Family Housing Starts & Permits

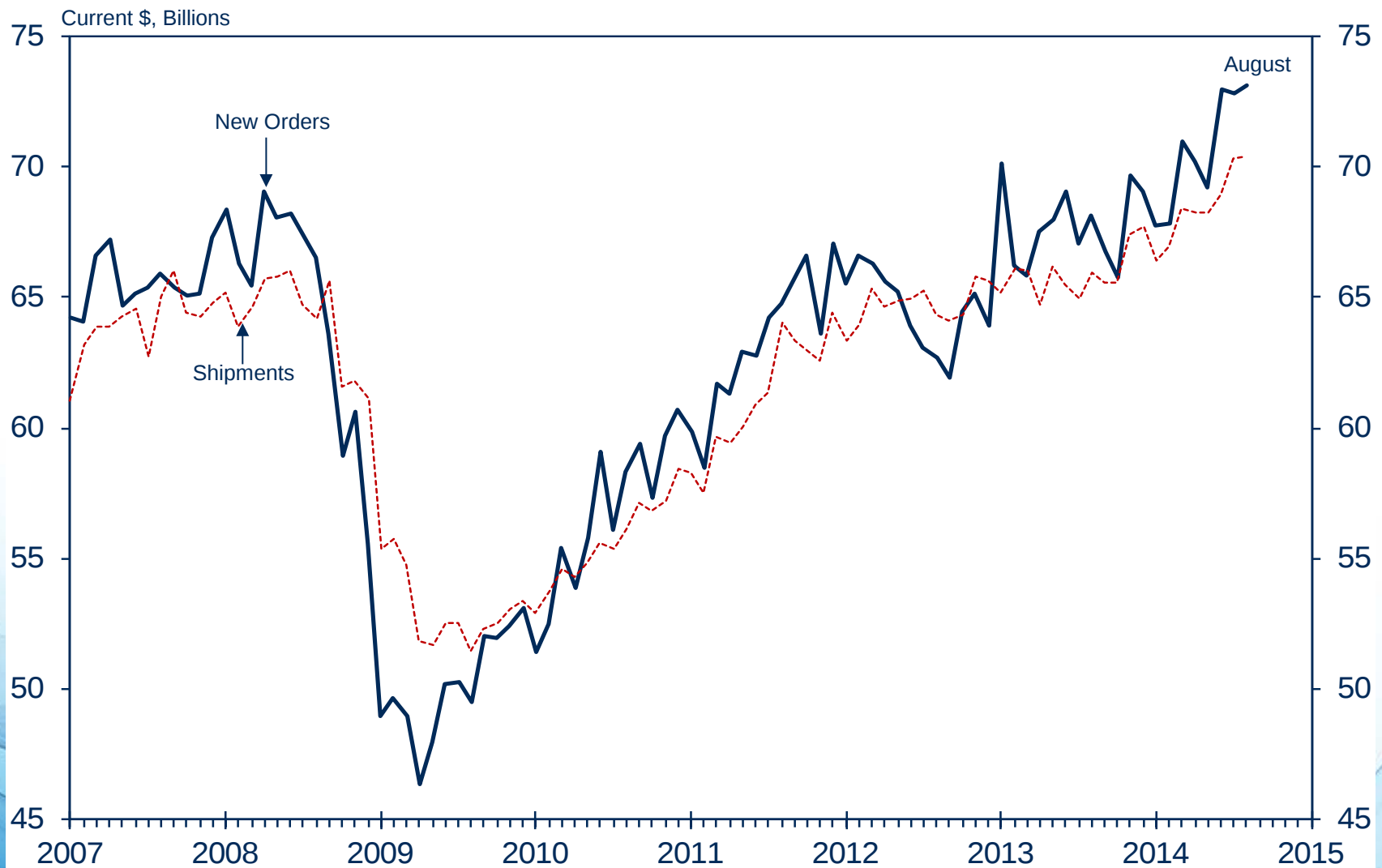


Real Private Nonresidential Construction Put In Place



Notes: Deflated using the price index for private fixed investment in nonresidential structures.

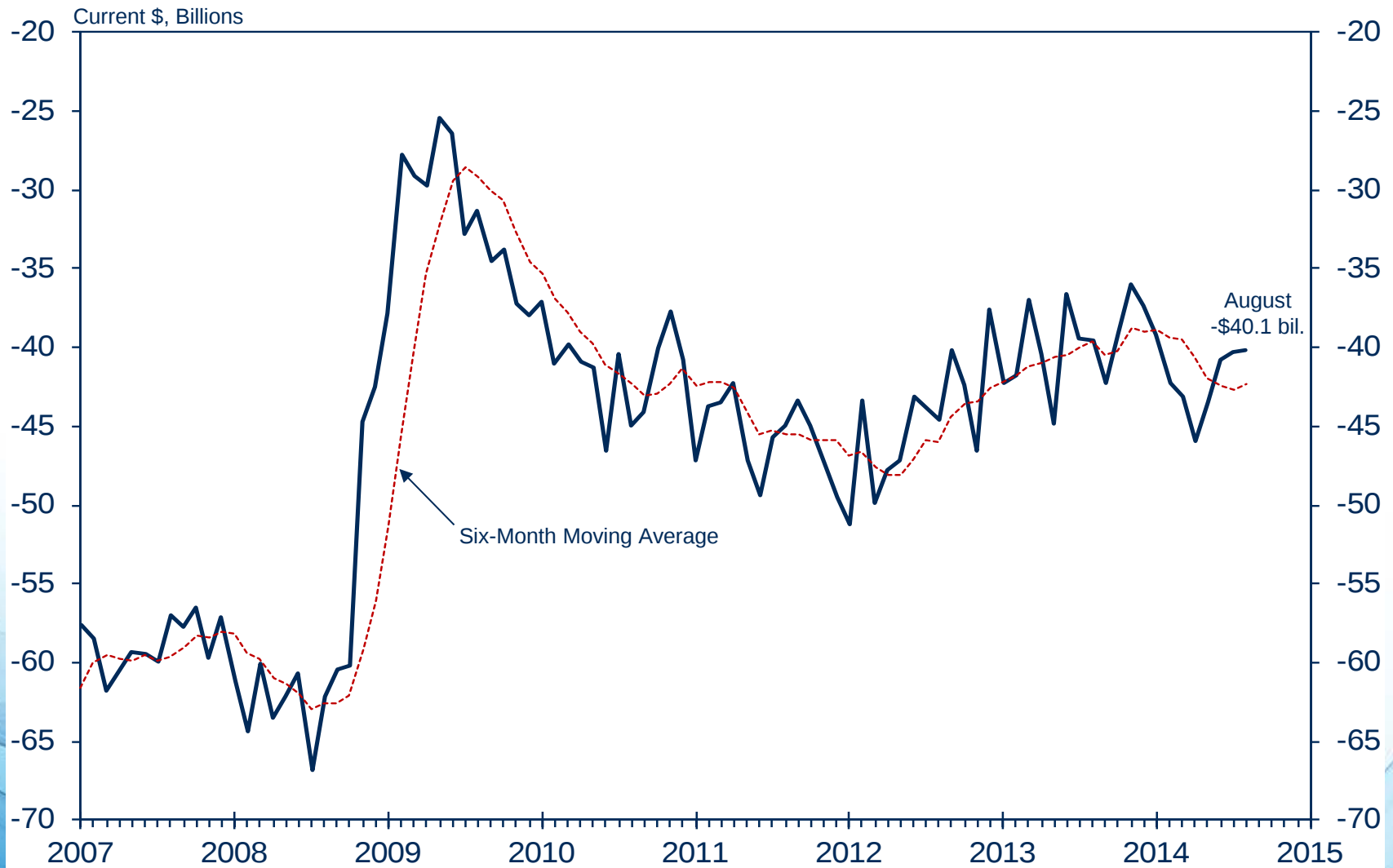
Core Capital Goods



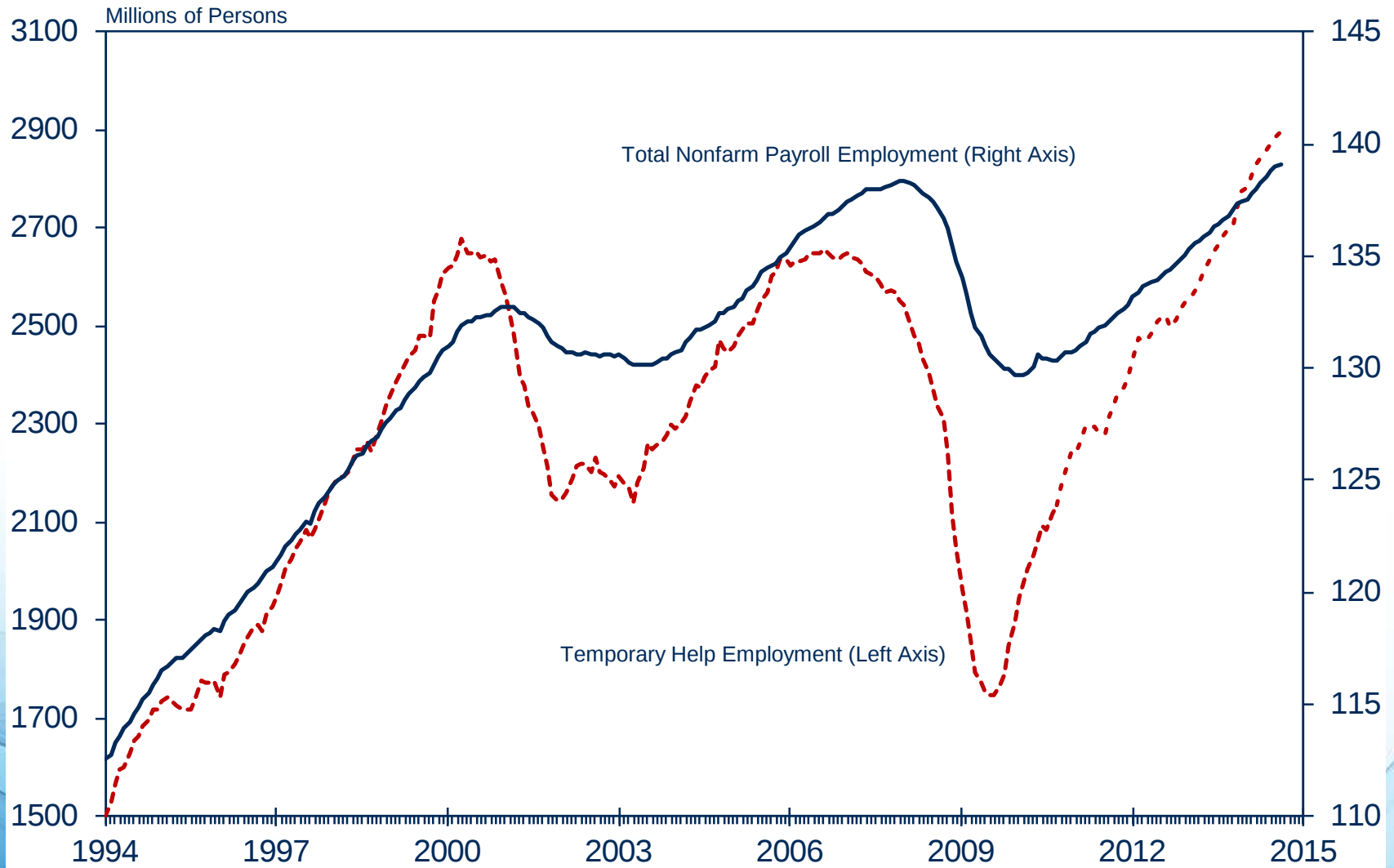
Notes: Core capital goods are nondefense capital goods excluding aircraft.

Source: Census Bureau via Haver Analytics

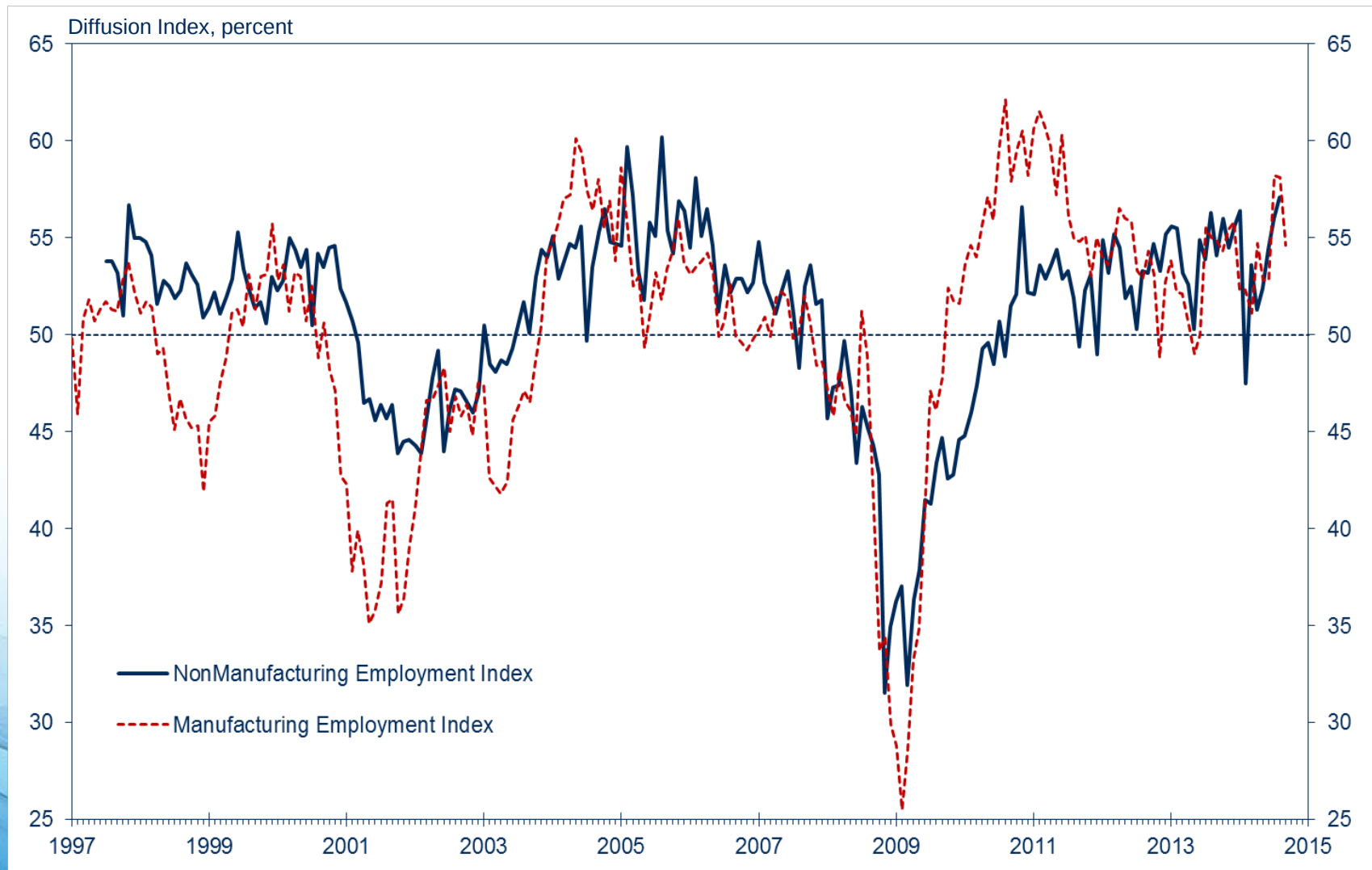
Balance of International Trade



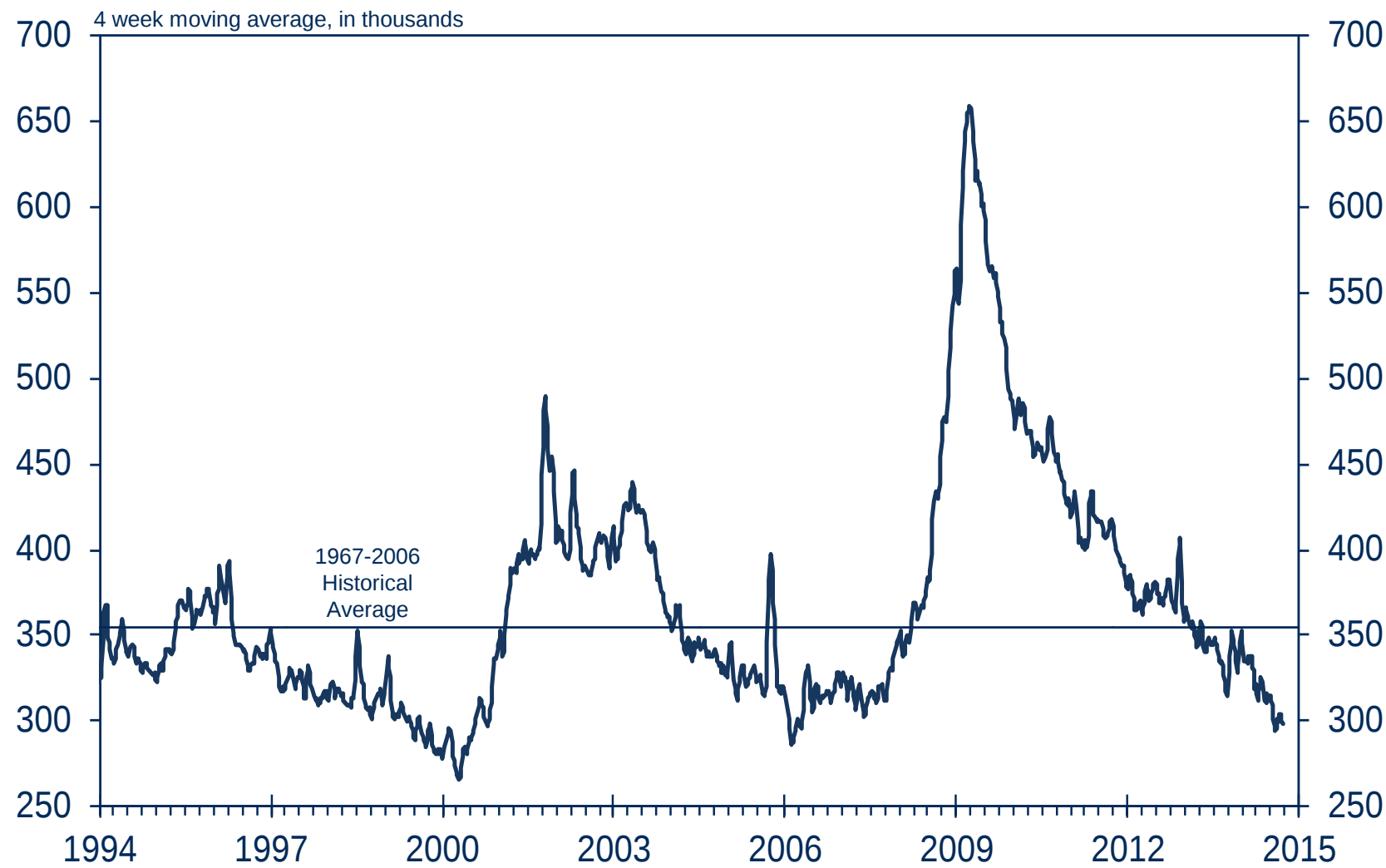
Nonfarm Payroll and Temporary Help Services Employment



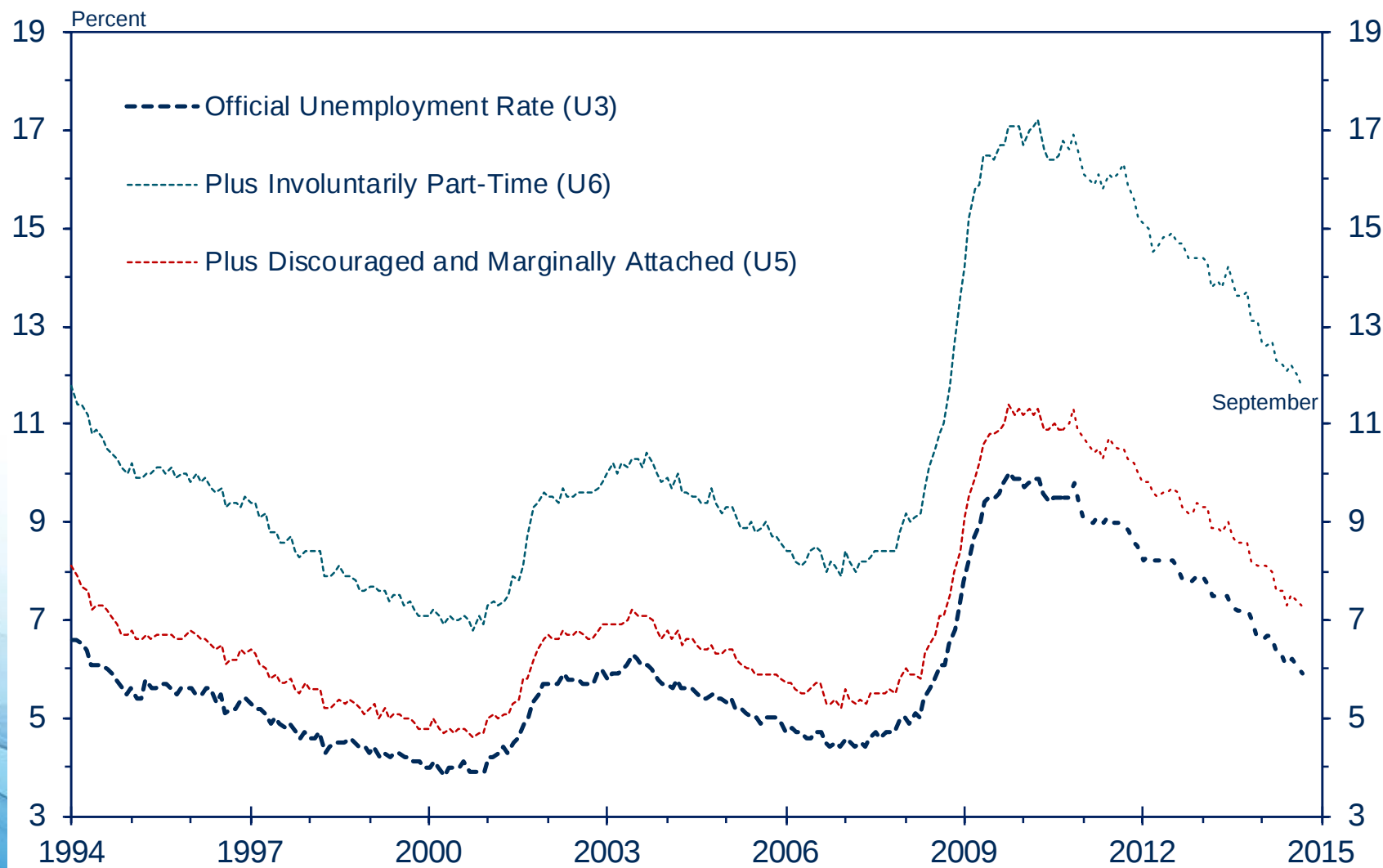
ISM Employment Indexes



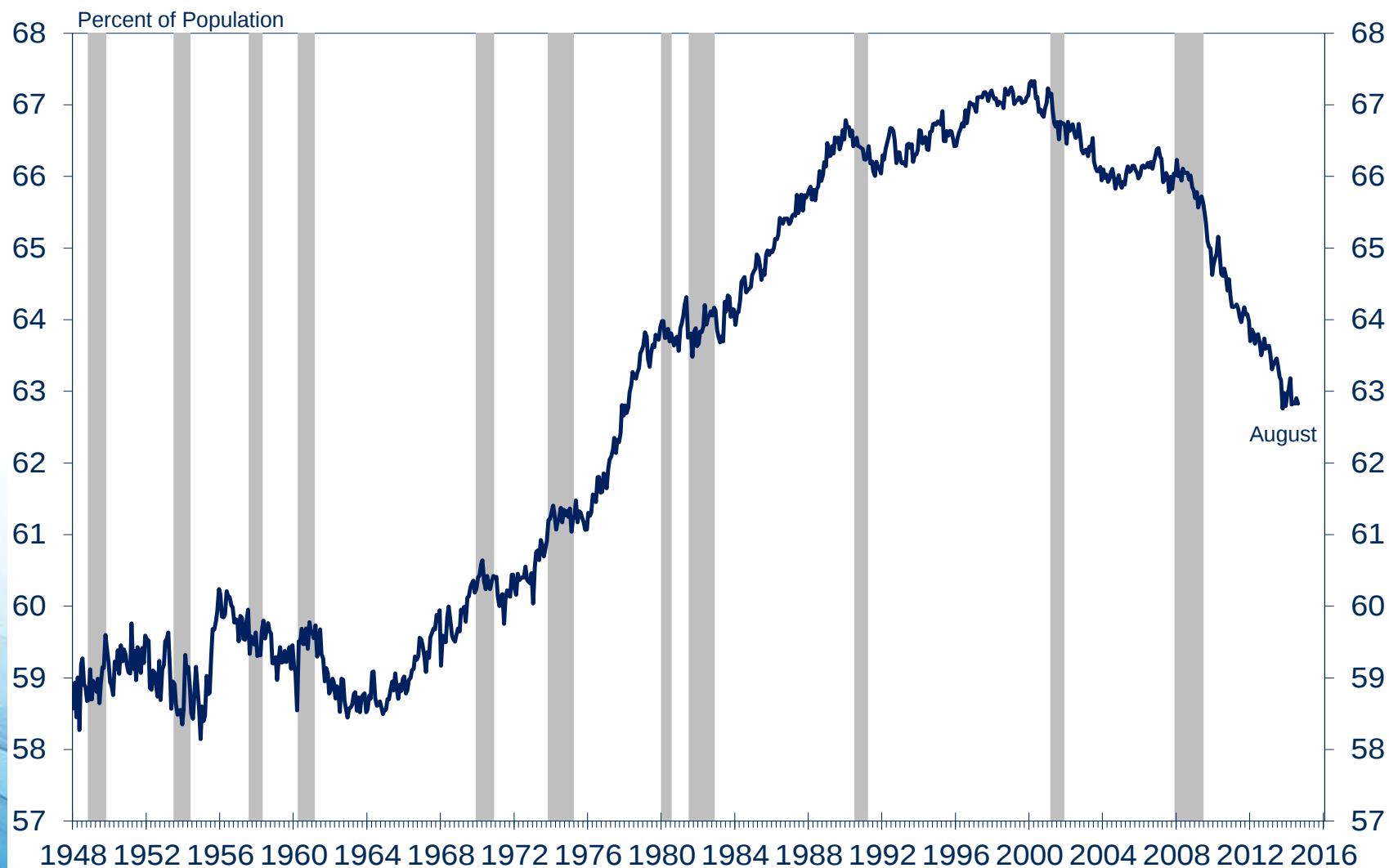
Initial Claims for Unemployment Insurance



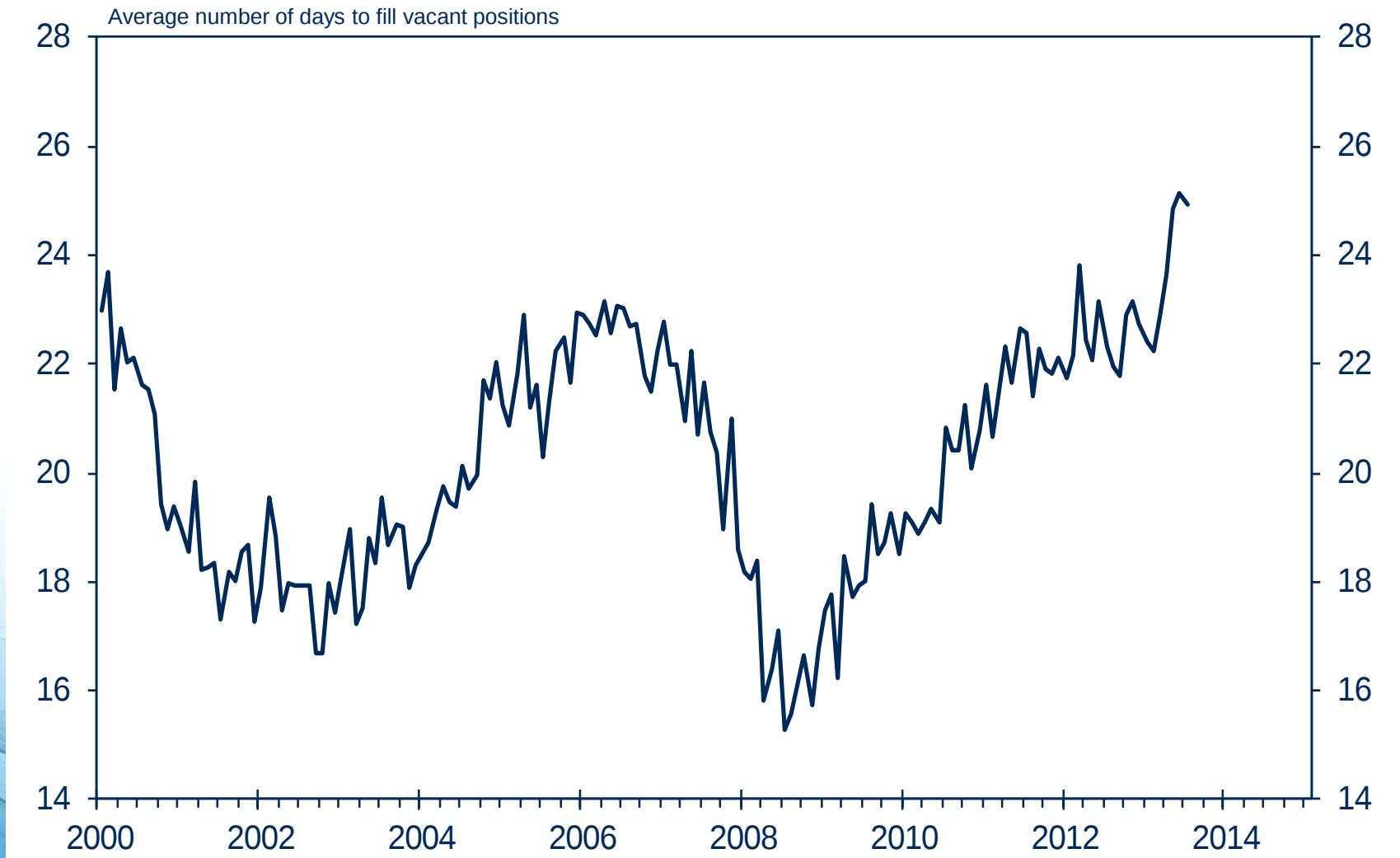
Measures of Labor Utilization



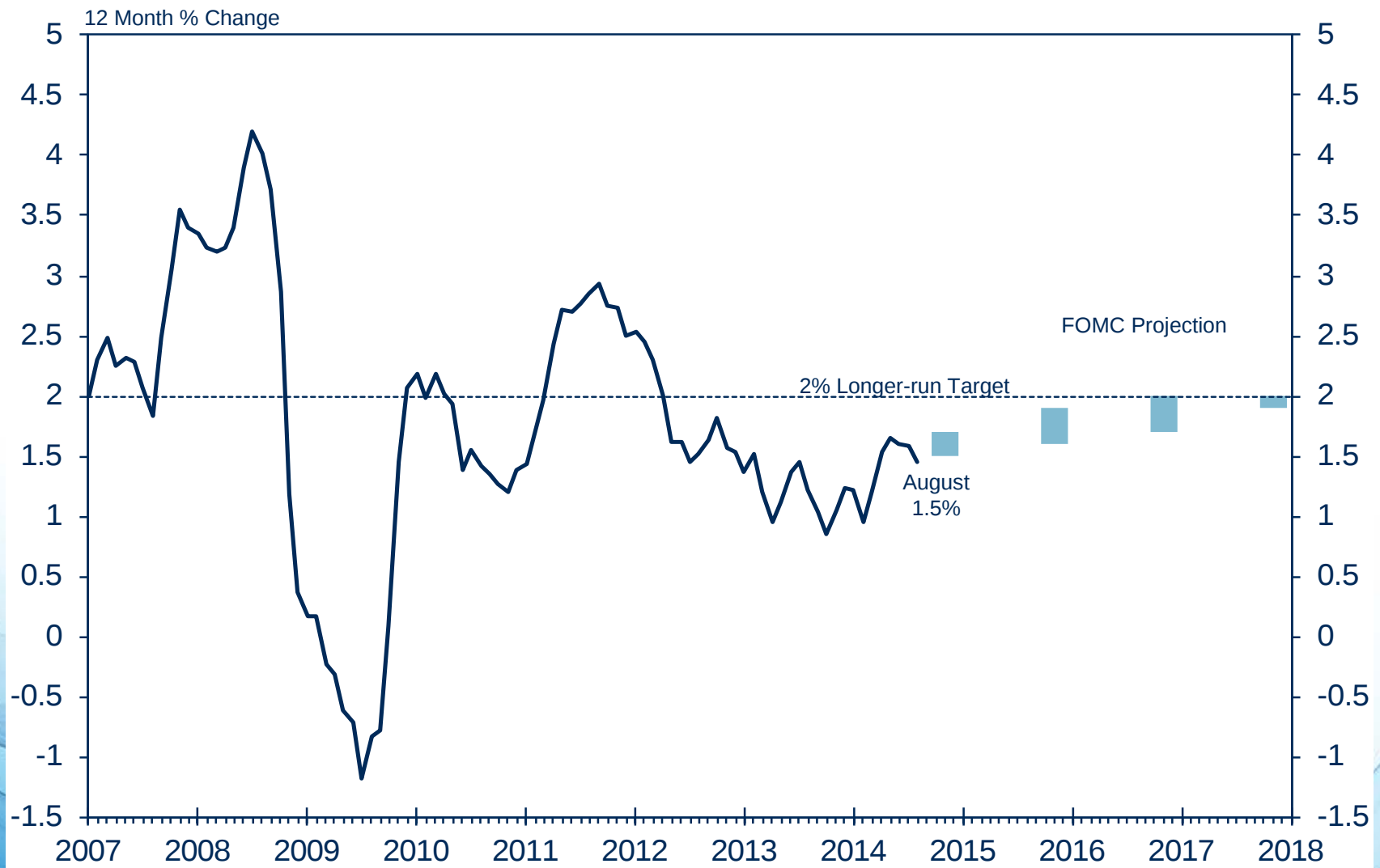
Civilian Labor Force Participation



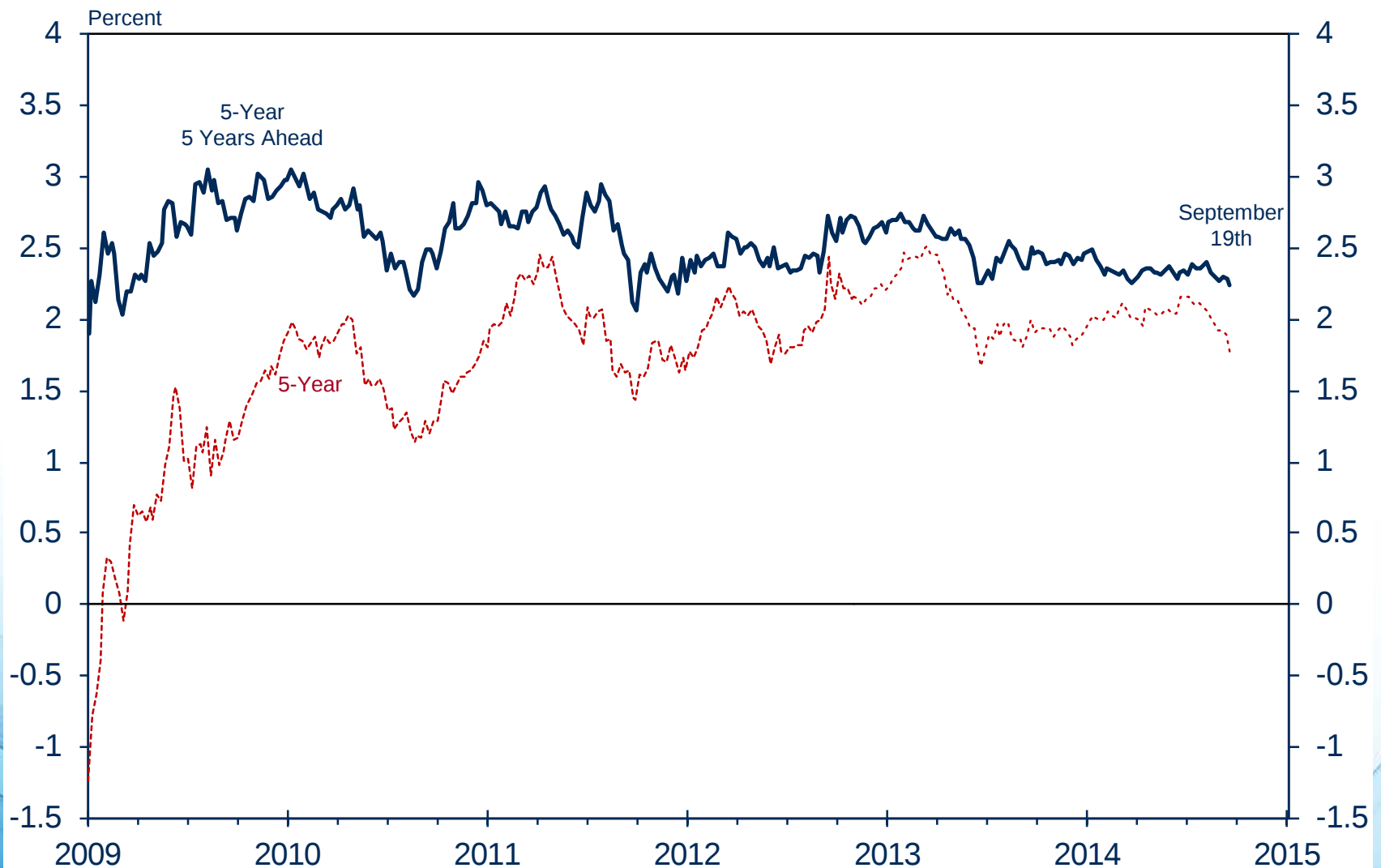
How Long Does it Take to Fill an Open Position?



Personal Consumption Expenditure Price Index



TIPS Inflation Compensation



Comments/Questions