

PERSONAL INCOME GROWTH
FY11 - 3.5%; FY12 - 3.5%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2008-09 TO FY2011-12
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2008-09	FINAL FY 2009-10	05/12/11 ESTIMATE FY 2010-11	05/12/11 ESTIMATE FY 2011-12	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11	PERCENT CHANGE FY11/FY12
RETAIL SALES TAX 1/	2,230,817,103	2,173,354,091	2,210,634,402	2,232,530,746	-8.7	-2.6	1.7	1.0
EXCISE, CASUAL SALES TAX	17,058,926	17,622,036	17,886,367	18,065,230	-20.2	3.3	1.5	1.0
INDIVIDUAL INCOME TAX	2,812,344,948	2,673,010,771	2,791,115,449	2,827,315,788	-15.5	-5.0	4.4	1.3
CORPORATION INCOME TAX	249,241,783	148,524,509	232,465,489	227,554,799	-20.3	-40.4	56.5	-2.1
SALES AND INCOME TAXES	5,309,462,760	5,012,511,407	5,252,101,707	5,305,466,563	-13.0	-5.6	4.8	1.0
ADMISSIONS/BINGO TAX	33,566,855	32,186,049	33,795,351	35,485,119	-1.5	-4.1	5.0	5.0
ADMISS. TAX TRANSFER TO COMMERCE	(6,435,117)	(6,022,004)	(6,323,105)	(6,639,260)				
AIRCRAFT TAX	6,260,566	5,356,653	5,495,926	5,638,820	1.9	-14.4	2.6	2.6
ALCOHOLIC LIQUOR TAX	57,460,841	57,463,218	58,037,850	58,618,229	1.4	0.0	1.0	1.0
BANK TAX	8,493,851	15,672,134	16,142,298	15,984,667	-56.0	84.5	3.0	-1.0
BEER AND WINE TAX	101,356,299	99,229,717	101,710,460	104,253,221	0.7	-2.1	2.5	2.5
BUSINESS LICENSE TAX	30,572,978	35,257,195	28,866,756	29,763,207	-1.6	15.3	-18.1	3.1
COIN-OPERATED DEVICES	2,134,238	1,723,124	2,240,061	1,636,968	33.6	-19.3	30.0	-26.9
CORPORATION LICENSE TAX	80,987,747	73,412,951	78,828,317	91,736,574	8.8	-9.4	7.4	16.4
DEPARTMENTAL REVENUE 3/	37,651,096	63,901,643	40,065,056	40,065,056	-14.3	69.7	-37.3	0.0
DOCUMENTARY TAX	32,991,962	33,210,359	31,549,841	31,549,841	-43.1	0.7	-5.0	0.0
LESS: CONSERVATION BANK TRUST FUND	(8,585,569)	(2,207,050)	0	(7,887,460)				
EARNED ON INVESTMENTS	79,559,729	41,706,507	34,000,000	36,000,000	-35.6	-47.6	-18.5	5.9
ELECTRIC POWER TAX	27,664,576	28,219,032	28,642,317	29,358,375	-0.8	2.0	1.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(27,664,576)	(28,219,032)	(28,642,317)	(29,358,375)				
ESTATE AND GIFT TAXES	152,850	72,908	50,000	50,000	-55.5	-52.3	-31.4	0.0
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	158,546,951	155,131,900	163,664,155	172,665,683	-1.6	-2.2	5.5	5.5
INSURANCE LICENSE TAX	29,686,647	13,177,609	32,944,023	16,472,011	148.8	-55.6	150.0	-50.0
INSURANCE RETALIATORY & OTHER TAX	5,761,616	5,675,146	5,800,000	5,800,000	-14.7	-1.5	2.2	0.0
LESS: INSURANCE CREDITS	(21,112,575)	(15,337,355)	(17,000,000)	(17,000,000)	4.6	-27.4	10.8	0.0
MOTOR TRANSPORT FEES	6,899	875	3,500	3,500	78.0	-87.3	300.0	0.0
MOTOR VEHICLE LICENSES	15,113,183	12,362,258	12,609,503	12,861,693	-37.8	-18.2	2.0	2.0
PETROLEUM INSPECTION TAX	7,730,378	7,817,194	7,895,366	7,974,320	-5.4	1.1	1.0	1.0
LESS: TRANSFER TO NON-FED HGWY FUND	(7,730,378)	(7,817,194)	(7,895,366)	(7,974,320)				
PRIVATE CAR LINES TAX	3,733,905	3,957,024	4,111,348	4,271,691	3.9	6.0	3.9	3.9
PUBLIC SERVICE AUTHORITY	20,511,000	18,514,000	19,865,522	21,315,705	30.5	-9.7	7.3	7.3
RETAILERS LICENSE TAX	788,790	799,436	811,428	827,656	-6.9	1.3	1.5	2.0
SAVINGS & LOAN TAX	3,815,836	3,421,963	3,524,622	3,630,361	13.7	-10.3	3.0	3.0
WORKERS COMP. INSURANCE	12,779,422	12,944,957	13,139,131	13,401,914	-5.7	1.3	1.5	2.0
CIRCUIT/FAMILY COURT FINES	10,162,045	9,724,492	9,821,737	9,919,954	-4.5	-4.3	1.0	1.0
DEBT SERVICE TRANSFERS	1,144,988	535,600	188,108	188,108	-33.5	-53.2	-64.9	0.0
INDIRECT COST RECOVERIES	16,101,492	16,085,383	11,061,221	11,061,222	1.7	-0.1	-31.2	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	3,400,000	3,400,000	0.0	0.0	0.0	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	12,000,000	15,000,000	15,000,000	0.0	0.0	25.0	0.0
OTHER BASE SOURCES	732,001,333	706,749,500	706,795,918	713,467,288	-8.1	-3.4	0.0	0.9
TOTAL GENERAL FUND REVENUE	6,041,464,093	5,719,260,907	5,958,897,625	6,018,933,851	-12.5	-5.3	4.2	1.0
APPROPRIATION ACT REVENUE	7,246,362,115	6,079,158,397	5,574,343,096	6,018,933,851	1.9	-16.1	-8.3	8.0
LESS: TAX RELIEF TRUST FUND	(525,988,231)	(528,944,826)	(545,880,212)	(545,680,709)	1.1	0.6	3.2	-0.0
PLUS: TAX RELIEF FUND CARRYFORWARD	5,145,216	1,451,372	0	0				
EXCLUDING TRUST FUNDS	6,725,519,100	5,551,664,943	5,028,462,884	5,473,253,142	1.9	-17.5	-9.4	8.8
CAPITAL RESERVE FUND (2%) - BEG. BAL.	0	0	110,883,455	104,837,916	-100.0			-5.5
GENERAL RESERVE FUND (3%) - BEG. BAL.	95,122,617	0	166,325,183	183,466,352	-49.1	-100.0		10.3
TOTAL RESERVES	95,122,617	0	277,208,638	288,304,268	-69.4	-100.0		4.0
REVENUE EXCESS / SHORTAGE FROM ACT	(1,204,898,022)	(359,897,490)	384,554,529	0				
EDUCATION IMPROVEMENT ACT 2/	561,072,910	551,358,000	557,300,192	562,998,994	-11.7	-1.7	1.1	1.0
EIA FUND	560,649,108	551,283,727	557,130,192	562,648,994	-7.7	-1.7	1.1	1.0
EIA HOLD HARMLESS								
EIA INTEREST	423,802	74,273	170,000	350,000	-79.4	-82.5	128.9	105.9
S.C. EDUCATION LOTTERY FUND (NET)	260,437,827	272,427,686	252,400,000	252,400,000	-2.1	4.6	-7.4	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	532,647,527	496,940,585	536,219,257	540,671,601				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(58,810,827)	(123,710,826)	(91,935,792)	(104,287,666)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

PERSONAL INCOME GROWTH
FY11 - 1.5%; FY12 - 1.0%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2008-09 TO FY2011-12
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2008-09	FINAL FY 2009-10	02/09/11 ESTIMATE FY 2010-11	02/09/11 ESTIMATE FY 2011-12	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11	PERCENT CHANGE FY11/FY12
RETAIL SALES TAX 1/	2,230,817,103	2,173,354,091	2,205,634,402	2,227,530,746	-8.7	-2.6	1.5	1.0
EXCISE, CASUAL SALES TAX	17,058,926	17,622,036	17,886,367	18,065,230	-20.2	3.3	1.5	1.0
INDIVIDUAL INCOME TAX	2,812,344,948	2,673,010,771	2,737,010,771	2,767,003,719	-15.5	-5.0	2.4	1.1
CORPORATION INCOME TAX	249,241,783	148,524,509	184,465,489	187,554,799	-20.3	-40.4	24.2	1.7
SALES AND INCOME TAXES	5,309,462,760	5,012,511,407	5,145,101,707	5,200,154,494	-13.0	-5.6	2.6	1.1
ADMISSIONS/BINGO TAX	33,566,855	32,186,049	33,795,351	35,485,119	-1.5	-4.1	5.0	5.0
ADMISS. TAX TRANSFER TO COMMERCE	(6,435,117)	(6,022,004)	(6,323,105)	(6,639,260)				
AIRCRAFT TAX	6,260,566	5,356,653	5,495,926	5,638,820	1.9	-14.4	2.6	2.6
ALCOHOLIC LIQUOR TAX	57,460,841	57,463,218	58,037,850	58,618,229	1.4	0.0	1.0	1.0
BANK TAX	8,493,851	15,672,134	16,142,298	16,626,567	-56.0	84.5	3.0	3.0
BEER AND WINE TAX	101,356,299	99,229,717	101,710,460	104,253,221	0.7	-2.1	2.5	2.5
BUSINESS LICENSE TAX	30,572,978	35,257,195	30,866,756	31,763,207	-1.6	15.3	-12.5	2.9
COIN-OPERATED DEVICES	2,134,238	1,723,124	2,240,061	1,636,968	33.6	-19.3	30.0	-26.9
CORPORATION LICENSE TAX	80,987,747	73,412,951	78,828,317	83,736,574	8.8	-9.4	7.4	6.2
DEPARTMENTAL REVENUE 3/	37,651,096	63,901,643	40,065,056	40,065,056	-14.3	69.7	-37.3	0.0
DOCUMENTARY TAX	32,991,962	33,210,359	31,549,841	31,549,841	-43.1	0.7	-5.0	0.0
LESS: CONSERVATION BANK TRUST FUND	(8,585,569)	(2,207,050)	0	(7,887,460)				
EARNED ON INVESTMENTS	79,559,729	41,706,507	34,000,000	36,000,000	-35.6	-47.6	-18.5	5.9
ELECTRIC POWER TAX	27,664,576	28,219,032	28,642,317	29,358,375	-0.8	2.0	1.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(27,664,576)	(28,219,032)	(28,642,317)	(29,358,375)				
ESTATE AND GIFT TAXES	152,850	72,908	50,000	50,000	-55.5	-52.3	-31.4	0.0
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	158,546,951	155,131,900	163,664,155	172,665,683	-1.6	-2.2	5.5	5.5
INSURANCE LICENSE TAX	29,686,647	13,177,609	32,944,023	16,472,011	148.8	-55.6	150.0	-50.0
INSURANCE RETALIATORY & OTHER TAX	5,761,616	5,675,146	5,800,000	5,800,000	-14.7	-1.5	2.2	0.0
LESS: INSURANCE CREDITS	(21,112,575)	(15,337,355)	(17,000,000)	(17,000,000)	4.6	-27.4	10.8	0.0
MOTOR TRANSPORT FEES	6,899	8,879	3,500	3,500	78.0	-87.3	300.0	0.0
MOTOR VEHICLE LICENSES	15,113,183	12,362,258	12,609,503	12,861,693	-37.8	-18.2	2.0	2.0
PETROLEUM INSPECTION TAX	7,730,378	7,817,194	7,895,366	7,974,320	-5.4	1.1	1.0	1.0
LESS: TRANSFER TO NON-FED HGWY FUND	(7,730,378)	(7,817,194)	(7,895,366)	(7,974,320)				
PRIVATE CAR LINES TAX	3,733,905	3,957,024	4,111,348	4,271,691	3.9	6.0	3.9	3.9
PUBLIC SERVICE AUTHORITY	20,511,000	18,514,000	19,865,522	21,315,705	30.5	-9.7	7.3	7.3
RETAILERS LICENSE TAX	788,790	799,436	811,428	827,656	-6.9	1.3	1.5	2.0
SAVINGS & LOAN TAX	3,815,836	3,421,963	3,524,622	3,630,361	13.7	-10.3	3.0	3.0
WORKERS COMP. INSURANCE	12,779,422	12,944,957	13,139,131	13,401,914	-5.7	1.3	1.5	2.0
CIRCUIT/FAMILY COURT FINES	10,162,045	9,724,492	9,821,737	9,919,954	-4.5	-4.3	1.0	1.0
DEBT SERVICE TRANSFERS	1,144,988	535,600	188,108	188,108	-33.5	-53.2	-64.9	0.0
INDIRECT COST RECOVERIES	16,101,492	16,085,383	11,061,221	16,731,391	1.7	-0.1	-31.2	51.3
MENTAL HEALTH FEES	3,400,000	3,400,000	3,400,000	3,400,000	0.0	0.0	0.0	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	12,000,000	15,000,000	15,000,000	0.0	0.0	25.0	0.0
OTHER BASE SOURCES	732,001,333	706,749,500	708,795,918	713,779,357	-8.1	-3.4	0.3	0.7
TOTAL GENERAL FUND REVENUE	6,041,464,093	5,719,260,907	5,853,897,625	5,913,933,851	-12.5	-5.3	2.4	1.0
APPROPRIATION ACT REVENUE	7,246,362,115	6,079,158,397	5,574,343,096	5,913,933,851	1.9	-16.1	-8.3	6.1
LESS: TAX RELIEF TRUST FUND	(525,988,231)	(528,944,826)	(545,880,212)	(545,680,709)	1.1	0.6	3.2	-0.0
PLUS: TAX RELIEF FUND CARRYFORWARD	5,145,216	1,451,372	0	0				
EXCLUDING TRUST FUNDS	6,725,519,100	5,551,664,943	5,028,462,884	5,368,253,142	1.9	-17.5	-9.4	6.8
CAPITAL RESERVE FUND (2%) - BEG. BAL.	0	0	110,883,455	104,837,916	-100.0			-5.5
GENERAL RESERVE FUND (3%) - BEG. BAL.	95,122,617	0	166,325,183	183,466,352	-49.1	-100.0		10.3
TOTAL RESERVES	95,122,617	0	277,208,638	288,304,268	-69.4	-100.0		4.0
REVENUE EXCESS / SHORTAGE FROM ACT	(1,204,898,022)	(359,897,490)	279,554,529	0				
EDUCATION IMPROVEMENT ACT 2/	561,072,910	551,358,000	556,050,192	561,748,994	-11.7	-1.7	0.9	1.0
EIA FUND	560,649,108	551,283,727	555,880,192	561,398,994	-7.7	-1.7	0.8	1.0
EIA HOLD HARMLESS								
EIA INTEREST	423,802	74,273	170,000	350,000	-79.4	-82.5	128.9	105.9
S.C. EDUCATION LOTTERY FUND (NET)	260,437,827	272,427,686	252,400,000	252,400,000	-2.1	4.6	-7.4	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	532,647,527	496,940,585	534,969,257	539,421,601				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(58,810,827)	(123,710,826)	(93,185,792)	(105,537,666)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors/02/09/11

PERSONAL INCOME GROWTH
FY11 - (1.5%); FY12 - (1.0)%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2008-09 TO FY2011-12
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2008-09	FINAL FY 2009-10	WORKING ESTIMATE FY 2010-11	WORKING ESTIMATE FY 2011-12	PERCENT CHANGE FY08/FY09	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11	PERCENT CHANGE FY11/FY12
RETAIL SALES TAX 1/	2,230,817,103	2,173,354,091	2,205,634,402	2,227,530,746	-8.7	-2.6	1.5	1.0
EXCISE, CASUAL SALES TAX	17,058,926	17,622,036	17,886,367	18,065,230	-20.2	3.3	1.5	1.0
INDIVIDUAL INCOME TAX	2,812,344,948	2,873,010,771	2,717,115,449	2,747,003,719	-15.5	-5.0	1.6	1.1
CORPORATION INCOME TAX	249,241,783	148,524,509	154,465,489	157,554,799	-20.3	-40.4	4.0	2.0
SALES AND INCOME TAXES	5,309,462,760	5,012,511,407	5,095,101,707	5,150,154,494	-13.0	-5.6	1.6	1.1
ADMISSIONS/BINGO TAX	33,566,855	32,186,049	33,795,351	35,485,119	-1.5	-4.1	5.0	5.0
ADMISS. TAX TRANSFER TO COMMERCE	(6,435,117)	(6,022,004)	(6,323,105)	(6,639,260)				
AIRCRAFT TAX	6,260,566	5,356,653	5,495,926	5,638,820	1.9	-14.4	2.6	2.6
ALCOHOLIC LIQUOR TAX	57,460,841	57,463,218	58,037,850	58,618,229	1.4	0.0	1.0	1.0
BANK TAX	8,493,851	15,672,134	16,142,298	16,626,567	-56.0	84.5	3.0	3.0
BEER AND WINE TAX	101,356,299	99,229,717	101,710,460	104,253,221	0.7	-2.1	2.5	2.5
BUSINESS LICENSE TAX	30,572,978	35,257,195	32,084,047	31,763,207	-1.6	15.3	-9.0	-1.0
COIN-OPERATED DEVICES	2,134,238	1,723,124	2,240,061	1,636,968	33.6	-19.3	30.0	-26.9
CORPORATION LICENSE TAX	80,987,747	73,412,951	78,405,032	83,736,574	8.8	-9.4	6.8	6.8
DEPARTMENTAL REVENUE 3/	37,651,096	63,901,643	40,065,056	40,065,056	-14.3	69.7	-37.3	0.0
DOCUMENTARY TAX	32,991,962	33,210,359	31,549,841	31,549,841	-43.1	0.7	-5.0	0.0
LESS: CONSERVATION BANK TRUST FUND	(8,585,569)	(2,207,050)	(7,887,460)	(7,887,460)				
EARNED ON INVESTMENTS	79,559,729	41,708,507	35,000,000	36,000,000	-35.6	-47.6	-16.1	2.9
ELECTRIC POWER TAX	27,664,576	28,219,032	28,642,317	29,358,375	-0.8	2.0	1.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(27,664,576)	(28,219,032)	(28,219,032)	(29,358,375)				
ESTATE AND GIFT TAXES	152,850	72,908	50,000	50,000	-55.5	-52.3	-31.4	0.0
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	158,546,951	155,131,900	163,664,155	172,665,683	-1.6	-2.2	5.5	5.5
INSURANCE LICENSE TAX	29,686,647	13,177,609	32,944,023	16,472,011	148.8	-55.6	150.0	-50.0
INSURANCE RETALIATORY & OTHER TAX	5,761,616	5,675,146	5,800,000	5,800,000	-14.7	-1.5	2.2	0.0
LESS: INSURANCE CREDITS	(21,112,575)	(15,337,355)	(17,000,000)	(17,000,000)	4.6	-27.4	10.8	0.0
MOTOR TRANSPORT FEES	6,899	875	3,500	3,500	78.0	-87.3	300.0	0.0
MOTOR VEHICLE LICENSES	15,113,183	12,362,258	12,609,503	12,861,693	-37.8	-18.2	2.0	2.0
PETROLEUM INSPECTION TAX	7,730,378	7,817,194	7,895,366	7,974,320	-5.4	1.1	1.0	1.0
LESS: TRANSFER TO NON-FED HGWY FUND	(7,730,378)	(7,817,194)	(7,895,366)	(7,974,320)				
PRIVATE CAR LINES TAX	3,733,905	3,957,024	4,111,348	4,271,691	3.9	6.0	3.9	3.9
PUBLIC SERVICE AUTHORITY	20,511,000	18,514,000	19,865,522	21,315,705	30.5	-9.7	7.3	7.3
RETAILERS LICENSE TAX	788,790	799,436	811,428	827,656	-6.9	1.3	1.5	2.0
SAVINGS & LOAN TAX	3,815,836	3,421,963	3,524,622	3,630,361	13.7	-10.3	3.0	3.0
WORKERS COMP. INSURANCE	12,779,422	12,944,957	13,139,131	13,401,914	-5.7	1.3	1.5	2.0
CIRCUIT/FAMILY COURT FINES	10,162,045	9,724,492	9,821,737	9,919,954	-4.5	-4.3	1.0	1.0
DEBT SERVICE TRANSFERS	1,144,988	535,600	188,108	188,108	-33.5	-53.2	-64.9	0.0
INDIRECT COST RECOVERIES	16,101,492	16,085,383	16,731,391	16,731,391	1.7	-0.1	4.0	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	3,400,000	3,400,000	0.0	0.0	0.0	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	12,000,000	15,000,000	15,000,000	0.0	0.0	25.0	0.0
OTHER BASE SOURCES	732,001,333	706,749,500	708,795,918	713,779,357	-8.1	-3.4	0.3	0.7
TOTAL GENERAL FUND REVENUE	6,041,464,093	5,719,260,907	5,803,897,625	5,863,933,851	-12.5	-5.3	1.5	1.0
APPROPRIATION ACT REVENUE	7,246,362,115	6,079,158,397	5,574,343,096	5,863,933,851	1.9	-16.1	-8.3	5.2
LESS: TAX RELIEF TRUST FUND	(525,988,231)	(528,944,826)	(545,880,212)	(545,680,709)	1.1	0.6	3.2	-0.0
PLUS: TAX RELIEF FUND CARRYFORWARD	5,145,216	1,451,372	0	0				
EXCLUDING TRUST FUNDS	6,725,519,100	5,551,664,943	5,028,462,884	5,318,253,142	1.9	-17.5	-9.4	5.8
CAPITAL RESERVE FUND (2%) - BEG. BAL.	0	0	110,883,455	104,837,916	-100.0			-5.5
GENERAL RESERVE FUND (3%) - BEG. BAL.	95,122,617	0	166,325,183	183,466,352	-49.1	-100.0		10.3
TOTAL RESERVES	95,122,617	0	277,208,638	288,304,268	-69.4	-100.0		4.0
REVENUE EXCESS / SHORTAGE FROM ACT	(1,204,898,022)	(359,897,490)	229,554,529	0				
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	561,072,910	551,358,000	556,050,192	563,498,994	-11.7	-1.7	0.9	1.3
EIA HOLD HARMLESS EIA INTEREST	423,802	74,273	170,000	2,100,000	-79.4	-82.5	128.9	1135.3
S.C. EDUCATION LOTTERY FUND (NET)	260,437,827	272,427,686	252,400,000	252,400,000	-2.1	4.6	-7.4	0.0
HOMESTEAD EXEMPTION FUND TOTAL REVENUE AVAILABLE	532,647,527	496,940,585	534,969,257	539,421,601				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(58,810,827)	(123,710,826)	(93,185,792)	(105,749,090)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors/11/10/10