

PERSONAL INCOME GROWTH
 FY15 - 3.75%; FY16 - 4.3%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2012-13 TO FY2015-16
 (DOLLARS)

REVENUE CATEGORIES	FINAL FY 2012-13	FINAL FY 2013-14	5/29/15 ESTIMATE FY 2014-15	5/29/15 ESTIMATE FY 2015-16	PERCENT CHANGE FY12/FY13	PERCENT CHANGE FY13/FY14	PERCENT CHANGE FY14/FY15	PERCENT CHANGE FY15/FY16
RETAIL SALES TAX 1/	2,428,994,198	2,504,914,814	2,636,871,279	2,751,186,000	4.0	3.1	5.3	4.3
EXCISE, CASUAL SALES TAX	19,354,004	12,162,908	12,619,017	13,107,000	2.5	-37.2	3.8	3.9
INDIVIDUAL INCOME TAX	3,357,517,669	3,422,604,314	3,612,284,847	3,777,156,000	8.4	1.9	5.5	4.6
CORPORATION INCOME TAX	386,668,590	331,148,048	327,387,414	357,131,000	52.9	-14.4	-1.1	9.1
SALES AND INCOME TAXES	6,192,534,461	6,270,830,084	6,589,162,557	6,898,580,000	8.6	1.3	5.1	4.7
ADMISSIONS/BINGO TAX	35,164,432	34,528,926	37,728,767	38,294,000	1.1	-1.8	9.3	1.5
ADMISS. TAX TRANSFER TO PRT	(6,671,789)	(6,673,499)	(6,489,637)	(6,523,000)				
AIRCRAFT TAX	4,404,948	4,233,944	4,382,132	4,536,000	10.2	-3.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	64,062,481	66,694,937	69,484,929	72,334,000	4.7	4.1	4.2	4.1
BANK TAX	34,104,685	33,106,652	26,000,000	28,170,000	126.1	-2.9	-21.5	8.3
BEER AND WINE TAX	100,542,813	102,547,763	104,598,718	106,691,000	-0.1	2.0	2.0	2.0
BUSINESS LICENSE TAX	27,677,135	25,631,758	25,247,282	24,869,000	5.4	-7.4	-1.5	-1.5
COIN-OPERATED DEVICES	1,402,113	1,124,810	1,570,367	1,069,000	-9.9	-19.8	39.6	-31.9
CORPORATION LICENSE TAX	74,208,001	95,139,381	129,882,412	104,916,000	-27.0	28.2	36.5	-19.2
DEPARTMENTAL REVENUE 3/	53,681,223	78,782,546	44,385,861	44,386,000	26.6	46.8	-43.7	0.0
DOCUMENTARY TAX	38,496,980	46,724,819	52,977,169	56,851,000	28.6	21.4	13.4	7.3
LESS: CONSERVATION BANK TRUST FUND	(9,504,102)	(11,341,147)	(13,244,292)	(14,212,750)				
EARNED ON INVESTMENTS	26,374,158	19,537,585	17,000,000	19,000,000	-9.8	-25.9	-13.0	11.8
ELECTRIC POWER TAX	26,831,396	27,493,952	28,181,301	28,886,000	21.7	2.5	2.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(26,831,396)	(27,493,952)	(28,181,301)	(28,886,000)				
ESTATE AND GIFT TAXES	0	0	0	0	-100.0			
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	169,007,401	171,659,351	181,391,522	191,079,000	2.2	1.6	5.7	5.3
INSURANCE LICENSE TAX	34,459,234	16,963,766	38,027,703	19,014,000	137.3	-50.8	124.2	-50.0
INSURANCE RETALIATORY & OTHER TAX	6,619,961	6,606,945	6,500,000	6,500,000	17.9	-0.2	-1.6	0.0
LESS: INSURANCE CREDITS	(9,091,254)	(9,582,532)	(11,239,688)	(11,240,000)	-36.9	5.4	17.3	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	9,639,310	10,287,660	10,496,065	10,711,000	-7.7	6.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,993,120	8,138,815	8,252,758	8,368,000	0.6	1.8	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,993,120)	(8,138,815)	(8,252,758)	(8,368,000)				
PRIVATE CAR LINES TAX	3,638,486	3,592,401	3,631,917	3,672,000	-4.8	-1.3	1.1	1.1
PUBLIC SERVICE AUTHORITY	20,394,000	20,659,000	21,382,065	22,130,000	4.0	1.3	3.5	3.5
RETAILERS LICENSE TAX	810,225	740,380	747,784	755,000	-5.7	-8.6	1.0	1.0
SAVINGS & LOAN TAX	3,074,066	2,008,669	2,121,154	2,240,000	135.6	-34.7	5.6	5.6
WORKERS COMP. INSURANCE	11,543,478	8,227,554	7,700,000	8,354,000	14.1	-28.7	-6.4	8.5
CIRCUIT/FAMILY COURT FINES	8,537,814	8,606,344	8,692,407	8,779,000	-6.8	0.8	1.0	1.0
DEBT SERVICE TRANSFERS	491,081	524,177	65,234	65,234	4.7	6.7	-87.6	0.0
INDIRECT COST RECOVERIES	10,846,036	13,693,548	11,061,222	11,061,000	-1.6	26.3	-19.2	-0.0
MENTAL HEALTH FEES	0	0	0	0				
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	732,305,724	762,418,546	792,493,902	771,893,000	5.1	4.1	3.9	-2.6
TOTAL GENERAL FUND REVENUE	6,924,840,185	7,033,248,630	7,381,656,459	7,670,473,000	8.2	1.6	5.0	3.9
APPROPRIATION ACT REVENUE	6,653,699,117	6,846,108,606	7,212,839,711	7,670,473,000	10.5	2.9	5.4	6.3
LESS: TAX RELIEF TRUST FUND	(542,785,919)	(552,409,253)	(561,562,557)	(571,182,163)	1.2	1.8	1.7	1.7
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	6,110,913,198	6,293,699,353	6,651,277,154	7,099,290,837	11.4	3.0	5.7	6.7
CAPITAL RESERVE FUND (2%) - BEG. BAL.	112,656,555	117,155,905	127,791,525	131,047,797	7.5	4.0	9.1	2.5
GENERAL RESERVE FUND (5%) - BEG. BAL.	281,641,388	292,889,764	319,478,812	327,619,492	53.5	4.0	9.1	2.5
TOTAL RESERVES	394,297,943	410,045,669	447,270,337	458,667,289	36.8	4.0	9.1	2.5
REVENUE EXCESS / SHORTAGE FROM ACT	271,141,068	187,140,024	168,816,748	0				
EDUCATION IMPROVEMENT ACT 2/	611,823,605	643,252,466	675,447,574	704,198,250	3.6	5.1	5.0	4.3
EIA FUND	611,710,075	643,210,977	675,372,574	704,073,250	3.6	5.1	5.0	4.2
EIA HOLD HARMLESS								
EIA INTEREST	113,530	41,489	75,000	125,000	35.6	-63.5	80.8	66.7
S.C. EDUCATION LOTTERY FUND (NET)	300,636,933	323,365,255	335,000,000	321,000,000	0.3	7.6	3.6	-4.2
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	553,390,318	579,001,045	612,412,020	638,305,642	2.9	4.6	5.8	4.2
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(116,908,662)	(110,397,500)	(93,330,393)	(86,596,511)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

PERSONAL INCOME GROWTH
 FY15 - 3.75%; FY16 - 4.3%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2012-13 TO FY2015-16
 (DOLLARS)

REVENUE CATEGORIES	FINAL FY 2012-13	FINAL FY 2013-14	2/13/15 ESTIMATE FY 2014-15	2/13/15 ESTIMATE FY 2015-16	PERCENT CHANGE FY12/FY13	PERCENT CHANGE FY13/FY14	PERCENT CHANGE FY14/FY15	PERCENT CHANGE FY15/FY16
RETAIL SALES TAX 1/	2,428,994,198	2,504,914,814	2,616,871,279	2,717,186,000	4.0	3.1	4.5	3.8
EXCISE, CASUAL SALES TAX	19,354,004	12,162,908	12,619,017	13,107,000	2.5	-37.2	3.8	3.9
INDIVIDUAL INCOME TAX	3,357,517,669	3,422,604,314	3,521,088,566	3,686,156,000	8.4	1.9	2.9	4.7
CORPORATION INCOME TAX	386,668,590	331,148,048	315,387,414	357,131,000	52.9	-14.4	-4.8	13.2
SALES AND INCOME TAXES	6,192,534,461	6,270,830,084	6,465,966,276	6,773,580,000	8.6	1.3	3.1	4.8
ADMISSIONS/BINGO TAX	35,164,432	34,528,926	34,728,767	35,294,000	1.1	-1.8	0.6	1.6
ADMISS. TAX TRANSFER TO PRT	(6,671,789)	(6,673,499)	(6,489,637)	(6,523,000)				
AIRCRAFT TAX	4,404,948	4,233,944	4,382,132	4,536,000	10.2	-3.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	64,062,481	66,694,937	69,484,929	72,334,000	4.7	4.1	4.2	4.1
BANK TAX	34,104,685	33,106,652	26,000,000	28,170,000	126.1	-2.9	-21.5	8.3
BEER AND WINE TAX	100,542,813	102,547,763	104,598,718	106,691,000	-0.1	2.0	2.0	2.0
BUSINESS LICENSE TAX	27,677,135	25,631,758	25,247,282	24,869,000	5.4	-7.4	-1.5	-1.5
COIN-OPERATED DEVICES	1,402,113	1,124,810	1,570,367	1,069,000	-9.9	-19.8	39.6	-31.9
CORPORATION LICENSE TAX	74,208,001	95,139,381	119,882,412	94,916,000	-27.0	28.2	26.0	-20.8
DEPARTMENTAL REVENUE 3/	53,681,223	78,782,546	34,385,861	34,386,000	26.6	46.8	-56.4	0.0
DOCUMENTARY TAX	38,496,980	46,724,819	50,310,503	54,184,000	28.6	21.4	7.7	7.7
LESS: CONSERVATION BANK TRUST FUND	(9,504,102)	(11,341,147)	(12,577,626)	(13,546,000)				
EARNED ON INVESTMENTS	26,374,158	19,537,585	17,000,000	19,000,000	-9.8	-25.9	-13.0	11.8
ELECTRIC POWER TAX	26,831,396	27,493,952	28,181,301	28,886,000	21.7	2.5	2.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(26,831,396)	(27,493,952)	(28,181,301)	(28,886,000)				
ESTATE AND GIFT TAXES	0	0	0	0	-100.0			
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	169,007,401	171,659,351	179,391,522	189,079,000	2.2	1.6	4.5	5.4
INSURANCE LICENSE TAX	34,459,234	16,963,766	38,027,703	19,014,000	137.3	-50.8	124.2	-50.0
INSURANCE RETALIATORY & OTHER TAX	6,619,961	6,606,945	6,500,000	6,500,000	17.9	-0.2	-1.6	0.0
LESS: INSURANCE CREDITS	(9,091,254)	(9,582,532)	(11,239,688)	(11,240,000)	-36.9	5.4	17.3	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	9,639,310	10,287,660	10,496,065	10,711,000	-7.7	6.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,993,120	8,138,815	8,252,758	8,368,000	0.6	1.8	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,993,120)	(8,138,815)	(8,252,758)	(8,368,000)				
PRIVATE CAR LINES TAX	3,638,486	3,592,401	3,631,917	3,672,000	-4.8	-1.3	1.1	1.1
PUBLIC SERVICE AUTHORITY	20,394,000	20,659,000	21,382,065	22,130,000	4.0	1.3	3.5	3.5
RETAILERS LICENSE TAX	810,225	740,380	747,784	755,000	-5.7	-8.6	1.0	1.0
SAVINGS & LOAN TAX	3,074,066	2,008,669	2,121,154	2,240,000	135.6	-34.7	5.6	5.6
WORKERS COMP. INSURANCE	11,543,478	8,227,554	7,700,000	8,354,000	14.1	-28.7	-6.4	8.5
CIRCUIT/FAMILY COURT FINES	8,537,814	8,606,344	8,692,407	8,779,000	-6.8	0.8	1.0	1.0
DEBT SERVICE TRANSFERS	491,081	524,177	65,234	65,234	4.7	6.7	-87.6	0.0
INDIRECT COST RECOVERIES	10,846,036	13,693,548	11,061,222	11,061,000	-1.6	26.3	-19.2	-0.0
MENTAL HEALTH FEES	0	0	0	0				
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	732,305,724	762,418,546	765,493,903	744,893,000	5.1	4.1	0.4	-2.7
TOTAL GENERAL FUND REVENUE	6,924,840,185	7,033,248,630	7,231,460,178	7,518,473,000	8.2	1.6	2.8	4.0
APPROPRIATION ACT REVENUE	6,653,699,117	6,846,108,606	7,212,839,711	7,518,473,000	10.5	2.9	5.4	4.2
LESS: TAX RELIEF TRUST FUND	(542,785,919)	(552,409,253)	(561,562,557)	(571,182,163)	1.2	1.8	1.7	1.7
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	6,110,913,198	6,293,699,353	6,651,277,154	6,947,290,837	11.4	3.0	5.7	4.5
CAPITAL RESERVE FUND (2%) - BEG. BAL.	112,656,555	117,155,905	127,791,525	131,047,797	7.5	4.0	9.1	2.5
GENERAL RESERVE FUND (5%) - BEG. BAL.	281,641,388	292,889,764	319,478,812	327,619,492	53.5	4.0	9.1	2.5
TOTAL RESERVES	394,297,943	410,045,669	447,270,337	458,667,289	36.8	4.0	9.1	2.5
REVENUE EXCESS / SHORTAGE FROM ACT	271,141,068	187,140,024	18,620,467	0				
EDUCATION IMPROVEMENT ACT 2/	611,823,605	643,252,466	657,447,574	682,698,250	3.6	5.1	2.2	3.8
EIA FUND	611,710,075	643,210,977	657,372,574	682,573,250	3.6	5.1	2.2	3.8
EIA HOLD HARMLESS								
EIA INTEREST	113,530	41,489	75,000	125,000	35.6	-63.5	80.8	66.7
S.C. EDUCATION LOTTERY FUND (NET)	300,636,933	323,365,255	310,000,000	310,000,000	0.3	7.6	-4.1	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	553,390,318	579,001,045	595,312,020	617,880,642	2.9	4.6	2.8	3.8
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(116,908,662)	(110,397,500)	(110,430,393)	(107,021,511)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

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GENERAL FUND REVENUE FORECAST
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(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2012-13	FINAL FY 2013-14	11/10/14 ESTIMATE FY 2014-15	11/10/14 ESTIMATE FY 2015-16	PERCENT CHANGE FY12/FY13	PERCENT CHANGE FY13/FY14	PERCENT CHANGE FY14/FY15	PERCENT CHANGE FY15/FY16
RETAIL SALES TAX 1/	2,428,994,198	2,504,914,814	2,596,871,279	2,693,415,000	4.0	3.1	3.7	3.7
EXCISE, CASUAL SALES TAX	19,354,004	12,162,908	12,619,017	13,107,000	2.5	-37.2	3.8	3.9
INDIVIDUAL INCOME TAX	3,357,517,669	3,422,604,314	3,532,088,566	3,697,156,000	8.4	1.9	3.2	4.7
CORPORATION INCOME TAX	386,668,590	331,148,048	345,387,414	357,131,000	52.9	-14.4	4.3	3.4
SALES AND INCOME TAXES	6,192,534,461	6,270,830,084	6,486,966,276	6,760,809,000	8.6	1.3	3.4	4.2
ADMISSIONS/BINGO TAX	35,164,432	34,528,926	34,503,767	35,069,000	1.1	-1.8	-0.1	1.6
ADMISS. TAX TRANSFER TO PRT	(6,671,789)	(6,673,499)	(6,489,637)	(6,523,000)				
AIRCRAFT TAX	4,404,948	4,233,944	4,382,132	4,536,000	10.2	-3.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	64,062,481	66,694,937	69,484,929	72,334,000	4.7	4.1	4.2	4.1
BANK TAX	34,104,685	33,106,652	35,000,000	37,170,000	126.1	-2.9	5.7	6.2
BEER AND WINE TAX	100,542,813	102,547,763	104,598,718	106,691,000	-0.1	2.0	2.0	2.0
BUSINESS LICENSE TAX	27,677,135	25,631,758	25,247,282	24,869,000	5.4	-7.4	-1.5	-1.5
COIN-OPERATED DEVICES	1,402,113	1,124,810	1,570,367	1,069,000	-9.9	-19.8	39.6	-31.9
CORPORATION LICENSE TAX	74,208,001	95,139,381	89,882,412	94,916,000	-27.0	28.2	-5.5	5.6
DEPARTMENTAL REVENUE 3/	53,681,223	78,782,546	34,385,861	34,386,000	26.6	46.8	-56.4	0.0
DOCUMENTARY TAX	38,496,980	46,724,819	50,310,503	54,184,000	28.6	21.4	7.7	7.7
LESS: CONSERVATION BANK TRUST FUND	(9,504,102)	(11,341,147)	(12,577,626)	(13,546,000)				
EARNED ON INVESTMENTS	26,374,158	19,537,585	17,000,000	19,000,000	-9.8	-25.9	-13.0	11.8
ELECTRIC POWER TAX	26,831,396	27,493,952	28,181,301	28,886,000	21.7	2.5	2.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(26,831,396)	(27,493,952)	(28,181,301)	(28,886,000)				
ESTATE AND GIFT TAXES	0	0	0	0	-100.0			
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	169,007,401	171,659,351	179,391,522	189,079,000	2.2	1.6	4.5	5.4
INSURANCE LICENSE TAX	34,459,234	16,963,766	38,027,703	19,014,000	137.3	-50.8	124.2	-50.0
INSURANCE RETALIATORY & OTHER TAX	6,619,961	6,606,945	6,500,000	6,500,000	17.9	-0.2	-1.6	0.0
LESS: INSURANCE CREDITS	(9,091,254)	(9,582,532)	(11,239,688)	(11,240,000)	-36.9	5.4	17.3	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	9,639,310	10,287,660	10,496,065	10,711,000	-7.7	6.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,993,120	8,138,815	8,252,758	8,368,000	0.6	1.8	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,993,120)	(8,138,815)	(8,252,758)	(8,368,000)				
PRIVATE CAR LINES TAX	3,638,486	3,592,401	3,631,917	3,672,000	-4.8	-1.3	1.1	1.1
PUBLIC SERVICE AUTHORITY	20,394,000	20,659,000	21,382,065	22,130,000	4.0	1.3	3.5	3.5
RETAILERS LICENSE TAX	810,225	740,380	747,784	755,000	-5.7	-8.6	1.0	1.0
SAVINGS & LOAN TAX	3,074,066	2,008,669	2,121,154	2,240,000	135.6	-34.7	5.6	5.6
WORKERS COMP. INSURANCE	11,543,478	8,227,554	7,700,000	8,354,000	14.1	-28.7	-6.4	8.5
CIRCUIT/FAMILY COURT FINES	8,537,814	8,606,344	8,692,407	8,779,000	-6.8	0.8	1.0	1.0
DEBT SERVICE TRANSFERS	491,081	524,177	65,234	65,234	4.7	6.7	-87.6	0.0
INDIRECT COST RECOVERIES	10,846,036	13,693,548	11,061,222	11,061,000	-1.6	26.3	-19.2	-0.0
MENTAL HEALTH FEES	0	0	0	0				
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	732,305,724	762,418,546	744,268,903	753,668,000	5.1	4.1	-2.4	1.3
TOTAL GENERAL FUND REVENUE	6,924,840,185	7,033,248,630	7,231,235,178	7,514,477,000	8.2	1.6	2.8	3.9
APPROPRIATION ACT REVENUE	6,653,699,117	6,846,108,606	7,212,839,711	7,514,477,000	10.5	2.9	5.4	4.2
LESS: TAX RELIEF TRUST FUND	(542,785,919)	(552,409,253)	(561,562,557)	(571,182,163)	1.2	1.8	1.7	1.7
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	6,110,913,198	6,293,699,353	6,651,277,154	6,943,294,837	11.4	3.0	5.7	4.4
CAPITAL RESERVE FUND (2%) - BEG. BAL.	112,656,555	117,155,905	127,791,525	131,047,797	7.5	4.0	9.1	2.5
GENERAL RESERVE FUND (5%) - BEG. BAL.	281,641,388	292,889,764	319,478,812	327,619,492	53.5	4.0	9.1	2.5
TOTAL RESERVES	394,297,943	410,045,669	447,270,337	458,667,289	36.8	4.0	9.1	2.5
REVENUE EXCESS / SHORTAGE FROM ACT	271,141,068	187,140,024	18,395,467	0				
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	611,823,605	643,252,466	652,447,574	676,755,500	3.6	5.1	1.4	3.7
EIA HOLD HARMLESS	611,710,075	643,210,977	652,372,574	676,630,500	3.6	5.1	1.4	3.7
EIA INTEREST	113,530	41,489	75,000	125,000	35.6	-63.5	80.8	66.7
S.C. EDUCATION LOTTERY FUND (NET)	300,636,933	323,365,255	298,000,000	298,000,000	0.3	7.6	-7.8	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	553,390,318	579,001,045	590,562,020	612,235,030	2.9	4.6	2.0	3.7
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(116,908,662)	(110,397,500)	(115,180,393)	(112,542,445)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors/11/10/14