

***** WORKING PAPER *****

**SOUTH CAROLINA
REVENUE PLAN SUMMARY
BEA REVISED ESTIMATE
FISCAL YEAR 2011-12**

GENERAL FUND REVENUE

FINAL

FY 2011-12

(Versus \$6.431 Billion BEA Estimate 05/12)

FY 2010-11 DISTRIBUTION

WORKING GROUP MEETING

AUGUST 29, 2012



Table of Contents

	Page
Summary of Excess Revenues	1
Total General Fund Revenue	2
Total Sales Tax (Includes Excise - Casual Sales).....	3
Individual Income Tax	4
Individual Withholdings	5
Total Rural Development / Enterprise Zone Refunds/Transfers ...	6
Job Development / Retraining Refunds of Tax Credits Claimed....	6-A
Rural Infrastructure Fund (RIF) Transfers	6-B
Redevelopment Authority (RA) Refunds	6-C
Individual Declarations	7
Total Filings, Dept. of Revenue (DOR)	8
Total Receipts, Dept. of Revenue (DOR)	9
\$ Average Per Filing, Dept. of Revenue (DOR)	10
Individual Paid With Returns (BEA/CG).....	11
Total Tax Filings, Dept. of Revenue (DOR)	12
Total Paid With Returns, Dept. of Revenue (DOR)	13
\$ Average Per Tax Filing, Dept. of Revenue (DOR)	14
Individual Refunds	15
Refund Processing Supplement.....	16
Corporate Income Tax	17
Corporate Withholdings	18
Corporate Declarations	19
Corporate Paid With Returns	20
Corporate Refunds	21
All Other Revenue	22
Admissions Tax - Total	23
Admissions Tax.....	24
Admissions - Bingo Tax.....	25
Alcoholic Liquor Tax	26
Bank Tax	27
Beer and Wine Tax	28
Business License Tax	29
Coin-Operated Devices	30
Corporation License Tax	31
Departmental Revenue	32
Documentary Tax	33
Earnings on Investments	34
Investment Earnings Cash Balance.....	35
Investment Earnings Results.....	36
Estate Tax	37
Insurance Tax - Total.....	38
Insurance, Premium Taxes.....	39
Insurance, License Taxes.....	40
Insurance, Retaliatory & Other Fees.....	41
Motor Vehicle Licenses.....	42
Workers' Compensation Insurance Tax	43
All Other Balance	44
Miscellaneous Revenue	45
Debt Service Transfers	46
Unclaimed Property Fund.....	47
Miscellaneous Revenue Balance	48
Enforced Collections – Increased (DOR)	49
General Fund, Sub-total	49-A
Non-General Fund, Sub-total	49-B
Education Improvement Fund	50
Homestead Exemption Fund: Expenditure Guide vs. Actual Revenue...	51
Accommodations Tax	52
General Fund Revenue: Final FY'12 vs. Final FY'11	53
General Fund Revenue: Approp. Act Estimate FY'12 vs. Final FY'12....	54
General Fund Revenue: 05/12 BEA Estimate FY'12 vs. Final FY'12.....	55

Board of Economic Advisors Revenue Plan Summary: FY 2011-12

REVENUES vs. 05/03/12 Revised BEA Estimate of \$6,430.8 Million in FY 2011-12 4/

FY 2010-11 DISTRIBUTION	FINAL FY 2011-12 (\$ in Millions)			Revenue Growth Rates (%)	
	Actual	Expected	Excess /	Estimate	Actual
	Revenues	Revenues	(Shortfall)	Full Fiscal Yr.	Yr. to Date
Total General Fund Revenue	6,401.0	6,430.8	(29.8) #	5.7	5.2
Sales Tax	2,354.5	2,367.8	(13.3) #	5.5	4.9
Individual Income Tax	3,096.8	3,133.2	(36.4) #	7.8	6.5
Corporate Income Tax	252.9	247.0	5.9 #	14.3	17.0
All Other Revenues	657.8	643.4	14.3 #	(4.7)	(2.6)
Admissions Tax - Total	28.6	27.2	1.4	1.3	6.4
Alcoholic Liquors Tax	61.2	60.6	0.6	2.5	3.4
Bank Tax	15.1	13.9	1.2	(43.1)	(38.3)
Beer and Wine Tax	100.7	103.5	(2.8)	2.0	(0.8)
Business License Tax	26.2	24.2	2.0	(1.8)	6.3
Coin - Operated Devices	1.6	1.6	(0.1)	5.0	(0.2)
Corporation License Tax	101.7	91.6	10.2 #	3.2	14.6
Departmental Revenue 2/	42.4	36.7	5.7	(15.6)	(2.4)
Documentary Tax	29.9	29.3	0.6	2.6	4.7
Earnings on Investments	29.2	29.0	0.2	(13.3)	(12.6)
Estate and Gift Taxes	(0.1)	0.005	(0.1)	(39.2)	(1,814.0)
Insurance Tax	171.1	168.5	2.6	(9.9)	(8.5)
Motor Vehicle Licenses	10.4	15.7	(5.2)	2.0	(32.0)
Workers' Comp. Insurance Tax	10.1	11.7	(1.6)	2.6	(11.4)
All Other Balance	29.6	29.8	(0.2)	2.9	2.1
Miscellaneous Revenue	39.0	39.3	(0.3)	(8.7)	(9.4)
Debt Service Transfers	0.5	0.1	0.3	(76.0)	(16.6)
Unclaimed Property Fund	15.0	15.0	0.0	0.0	0.0
Miscellaneous Revenue Balance	23.6	24.2	(0.6)	(12.0)	(14.3)

#: Excess/(shortfall): final results are net of \$48.9 Million in Increased Enforcements 'transferred-out' of General Fund sources in FY2011-12 pursuant to Part 1B Proviso 90.21, Act 73 of 2011 (Personnel for Foreign Increased Enforcement Collections).

1/: BEA format: includes certified enhancements and excludes non-recurring cash transfers and certain 'other source' revenues.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Month	Gross General Fund Revenue (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		1/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	Actual FY 10-11	FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	277.1	303.5	309.1	314.3	330.6	(16.3)	(16.3)	1.7	1.7	1.3
August	552.8	501.5	529.0	559.7	561.0	(1.2)	(17.5)	5.8	4.3	2.0
September	725.7	653.2	658.7 4/	690.3 5/	682.1	8.3	(9.3)	4.8	4.5	0.6
October	569.8	475.9	531.4	554.3	555.3	(1.0)	(10.2)	4.3	4.5	0.6
November	436.4	461.9	478.6	507.5	513.2	(5.7)	(15.9)	6.0	4.8	0.6
December	682.5	661.0	656.1 4/	703.9 5/	689.3	14.6	(1.3)	7.3	5.3	0.6
January	597.3	602.6	618.3	628.6	652.8	(24.2)	(25.5)	1.7	4.7	0.6
February	30.3	(35.4)	57.7	(44.4)	75.7	(120.1)	(145.6)	(176.9)	2.0	0.6
March	421.6	301.6 3/	338.8 4/	471.8 5/	379.9	91.9	(53.7)	39.3	5.0	4.4
April	457.9	457.8 3/	424.6	539.7	504.4	35.3	(18.5)	27.1	7.0	36.9
May	411.2	458.2	575.1	534.7	534.5	0.2	(18.3)	(7.0)	5.5	(62.8)
June Prelim.	646.2	629.8	658.0 4/	692.1 5/	681.6	10.4	(7.9)	5.2	5.4	2.2
<u>Mth13 Close</u>	<u>232.7</u>	<u>247.6</u>	<u>251.3</u>	<u>248.5</u>	<u>270.5</u>	(21.9)	(29.8)	(1.1)	5.2	<u>6.7</u>
Fiscal Year	6,041.5	5,719.3 3/	6,086.7 4/	6,401.0 5/	6,430.8					(5.4)

1/ Growth rate needed to meet the BEA estimate = 5.7% ; whereas growth, adjusted for net pattern change, = 5.7%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

3/ Collections are net of \$64,654,535 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.21 of Act 23 of 2009).

4/ Collections are net of \$102,664,983 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.16 of Act 291 of 2010).

5/ Collections are net of \$48,865,512 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of \$545,680,709 and excludes Other Source revenues, net of transfer to General Reserve Fund, amounting to \$1,243,469 in FY'12 (both per Approp. Act).

Month	Total Sales Tax 1/ (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	Actual FY 10-11	FY 11-12	3/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	0.08	(0.03)	0.0005	0.002	0.0005	0.001	0.001	279.1	279.1	
August	208.9	192.2	200.2	201.2	211.1	(9.9)	(9.9)	0.5	0.5	
September	196.8	186.2	182.4 5/	196.1 6/	192.4	3.7	(6.3)	7.5	3.8	
October	196.8	187.8	188.2	195.7	198.5	(2.8)	(9.0)	4.0	3.9	
November	168.2	164.3	171.0	179.6	180.4	(0.8)	(9.8)	5.0	4.2	
December	175.1	166.5	172.4 5/	177.0 6/	181.9	(4.9)	(14.7)	2.7	3.9	
January	216.3	209.0	209.2	220.7	220.7	0.0	(14.7)	5.5	4.2	
February	161.5	147.8	150.9	164.1	159.1	5.0	(9.7)	8.8	4.7	
March	167.7	158.4 4/	169.6 5/	180.5 6/	178.9	1.6	(8.1)	6.4	4.9	
April	190.1	195.4 4/	199.8	218.7	210.7	7.9	(0.1)	9.5	5.5	
May	177.8	186.3	193.9	199.2	204.5	(5.2)	(5.4)	2.8	5.2	
June Prelim.	191.4	190.8	189.4 5/	202.4 6/	199.8	2.6	(2.8)	6.8	5.3	
Mth13 Close	<u>197.2</u>	<u>206.4</u>	<u>217.8</u>	<u>219.2</u>	<u>229.7</u>	(10.5)	(13.3)	0.7	4.9	
Fiscal Year	2,247.9	2,191.0 4/	2,244.7 5/	2,354.5 6/	2,367.8					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.

2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 5.5%

4/ Collections are net of \$16,359,241 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.21 of Act 23 of 2009).

5/ Collections are net of \$27,059,405 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.16 of Act 29 of 2010).

6/ Collections are net of \$7,215,598 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Individual Income Tax - Gross
(\$ millions)

Month	FY 08-09	FY 09-10	Actual		1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes:		Changes to Monthly Pattern
			FY 10-11	FY 11-12	FY 11-12	+/- Est.	+/- Est.	Actual FY 10-11 to Actual FY 11-12	Monthly Cumulative	
July	258.5	276.5	288.9	297.4	310.2	(12.8)	(12.8)	2.9	2.9	(0.5)
August	297.2	275.8	300.5	318.2	315.7	2.5	(10.3)	5.9	4.5	(0.5)
September	397.0	341.4	340.4 ^{4/}	375.3 ^{5/}	362.6	12.6	2.3	10.2	6.6	(0.5)
October	321.5	285.0	299.8	322.3	323.0	(0.7)	1.6	7.5	6.8	(0.5)
November	249.1	285.2	285.7	297.1	307.3	(10.2)	(8.7)	4.0	6.3	(0.5)
December	373.1	362.8	372.8 ^{4/}	382.6 ^{5/}	394.2	(11.6)	(20.2)	2.6	5.6	(0.5)
January	321.7	324.8	329.0	355.5	349.7	5.8	(14.4)	8.1	5.9	(0.5)
February	(165.2)	(212.8)	(125.9)	(239.3)	(117.5)	(121.8)	(136.3)	90.2	0.9	(0.5)
March	40.6	3.2 ^{3/}	(1.2) ^{4/}	96.6 ^{5/}	16.2	80.4	(55.9)	(8,323.1)	5.5	(0.5)
April	203.2	188.1 ^{3/}	156.6	252.2	224.9	27.3	(28.6)	61.0	9.4	39.5
May	187.1	219.6	328.5	291.5	288.7	2.9	(25.7)	(11.3)	6.8	(50.5)
June Prelim.	328.4	321.5	337.9 ^{4/}	347.2 ^{5/}	357.6	(10.3)	(36.0)	2.7	6.3	9.5
<u>Mth13 Close</u>	<u>0.3</u>	<u>2.1</u>	<u>(5.4)</u>	<u>0.3</u>	<u>0.6</u>	<u>(0.3)</u>	<u>(36.4)</u>	<u>(105.0)</u>	<u>6.5</u>	<u>5.9</u>
Fiscal Year	2,812.3	2,673.0 ^{3/}	2,907.7 ^{4/}	3,096.8 ^{5/}	3,133.2					0.0

1/ The growth rate needed to meet the BEA estimate is 7.8%

Monthly revenue estimate is the sum of estimates for Withholdings, Declarations and Paid with Returns, as net of Refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail, where applicable.

The adjusted growth rate, after accounting for changes to monthly pattern is 7.8%

3/ Collections are net of \$30,769,242 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.21 of Act 23 of 2009).

4/ Collections are net of \$53,242,587 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.16 of Act 291 of 2010).

5/ Collections are net of \$110,078 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Note: Gross estimate includes \$505,033,402 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund revenue sources in FY 2011-12.

Individual Withholdings
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 11-12	+/- Est.	+/- Est.	Monthly	Cumulative	
July	273.2	284.7	290.4	300.1	303.6	(3.5)	(3.5)	3.4	3.4	(0.5)
August	295.7	281.9	300.8	318.6	314.4	4.1	0.7	5.9	4.6	(0.5)
September	296.9	276.1	285.6 4/	300.5	298.6	1.8	2.5	5.2	4.8	(0.5)
October	298.2	278.1	298.1	316.6	311.6	5.0	7.4	6.2	5.2	(0.5)
November	264.0	319.5	310.1	307.1	324.1	(17.0)	(9.5)	(1.0)	3.9	(0.5)
December	361.5	332.2	355.0 4/	357.9	370.8	(12.9)	(22.4)	0.8	3.3	(0.5)
January	286.5	288.6	309.3	308.6	319.3	(10.7)	(33.1)	(0.2)	2.8	(0.5)
February	289.9	284.8	294.3	317.7	303.7	14.0	(19.1)	7.9	3.4	(0.5)
March	299.9	321.1 3/	327.4 4/	343.2	338.1	5.1	(14.0)	4.8	3.6	(0.5)
April	288.3	306.6 3/	316.5	333.1	326.8	6.3	(7.7)	5.2	3.7	(0.5)
May	257.2	266.5	305.3	315.0	315.1	(0.1)	(7.9)	3.2	3.7	(0.5)
June Prelim.	305.9	304.3	297.6 4/	290.6	307.1	(16.5)	(24.3)	(2.3)	3.2	(0.5)
<u>Mth13 Close</u>	<u>(1.7)</u>	<u>0.3</u>	<u>(5.7)</u>	<u>(0.0)</u>	<u>0.2</u>	<u>(0.2)</u>	<u>(24.6)</u>	<u>(100.0)</u>	<u>3.4</u>	<u>5.9</u>
Fiscal Year	3,515.5	3,544.8 3/	3,684.8 4/	3,808.9	3,833.5					0.0

1/ The growth rate needed to meet the BEA estimate is 4.0%

Guide incorporates incremental loss for Small Business tax rate reduction (Act 41 of 2005), and for elimination of 2.5% income tax bracket since tax year 2007 (Act 115 of 2007), as applicable in FY'12.

2/ Pattern changes can include offsets for timing of Job Development/Retraining and Redevelopment Authority refund transfers as compiled from internal processing system for withholdings data by Dept. of Revenue.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers
 (Net of Credits or Claims against Withholdings)

(\$ millions)

Month	Actual		1/ Guide			Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 11-12			Actual FY 10-11 Monthly	Actual FY 10-11 Cumulative	
July	19.5	21.6	12.0	7.7	12.1	(4.4)	(4.4)	(35.7)	(35.7)	0.0
August	1.8	2.2	3.2	7.0	6.0	1.0	(3.4)	117.6	(3.2)	3.4
September	1.0	15.6	8.7	6.3	5.3	1.0	(2.4)	(26.8)	(11.8)	(3.4)
October	20.3	4.3	6.8	8.3	6.9	1.5	(0.9)	23.0	(4.1)	0.0
November	1.2	0.0	6.5	6.8	5.8	1.0	0.1	4.3	(2.6)	0.0
December	1.2	0.0	5.6	6.7	5.6	1.1	1.2	20.7	0.4	0.0
January	20.8	15.9	12.3	11.1	12.4	(1.3)	(0.1)	(9.5)	(1.8)	0.0
February	0.1	5.9	6.1	5.0	5.3	(0.4)	(0.5)	(17.8)	(3.4)	0.0
March	0.9	1.0	2.7	1.7	2.7	(1.0)	(1.4)	(34.8)	(4.7)	0.0
April	0.4	0.7	3.6	5.9	3.7	2.2	0.8	60.8	(1.2)	0.0
May	20.8	20.5	10.4	11.1	11.0	0.1	0.9	6.5	(0.1)	0.6
June	0.3	0.0	10.7	14.9	9.6	5.3	6.2	38.7	4.6	(0.6)
Fiscal Year	88.5	87.7	88.6	92.7	86.5					0.0

Revised 06/11

1/ The growth rate needed to meet the BEA working estimate is -2.4%

Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.

Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

2/ Pattern changes offset timing difference in refund transfers from implementation of new processing system for withholdings.

The adjusted growth rate, after accounting for monthly pattern changes, is -2.4%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).

Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360

(p. 6 - B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).

Job Development & Training Refunds (Net of Tax Credits Claimed)
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	14.2	16.6	12.0	7.7	12.1	(4.4)	(4.4)	(35.7)	(35.7)	0.0
August	1.8	2.2	1.6	0.9	1.6	(0.8)	(5.2)	(47.3)	(37.1)	0.0
September	1.0	14.5	5.3	6.3	5.3	1.0	(4.2)	20.4	(21.0)	0.0
October	15.3	0.5	6.8	8.3	6.9	1.5	(2.7)	23.0	(9.4)	0.0
November	1.2	0.0	1.0	0.8	1.0	(0.2)	(2.9)	(20.4)	(9.8)	0.0
December	1.2	0.0	5.6	6.7	5.6	1.1	(1.8)	20.7	(4.5)	0.0
January	15.2	15.9	12.3	11.1	12.4	(1.3)	(3.1)	(9.5)	(5.9)	0.0
February	0.1	0.6	0.5	0.3	0.5	(0.2)	(3.4)	(44.7)	(6.4)	0.0
March	0.9	1.0	2.7	0.04	2.7	(2.7)	(6.0)	(98.5)	(11.5)	0.0
April	0.4	0.7	3.6	5.9	3.7	2.2	(3.8)	60.8	(6.4)	0.0
May	15.4	16.4	10.4	11.1	10.5	0.6	(3.3)	6.5	(4.2)	0.0
June	0.3	0.0	5.4	8.0	5.5	2.5	(0.8)	46.7	(0.1)	0.0
Fiscal Year	67.0	68.5	67.3	67.2	68.0					0.0
		<i>Revised 06/11</i>								

1/ The growth rate needed to meet the BEA working estimate is 1.1%

2/ Pattern changes, where applicable, offset timing differences in refund transfers or revision of prior year data, i.e., conversion to new processing system for withholdings during FYRS '10-'11.

The adjusted growth rate, after accounting for monthly pattern changes, is 1.1%

N/A: Not available at time of publication.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

Rural Infrastructure Fund (RIF-Transfers against Withholdings)
(\$ millions)

Month	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
								Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	4.2	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	4.5	3.2	1.3	1.3	---	---	3.4
September	0.0	0.0	3.4	0.0	0.0	0.0	1.3	(100.0)	31.5	(3.4)
October	4.0	3.7	0.0	0.0	0.0	0.0	1.3	0.0	31.5	0.0
November	0.0	0.0	3.8	4.2	3.5	0.6	2.0	9.6	19.9	0.0
December	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0	19.9	0.0
January	4.6	0.0	0.0	0.0	0.0	0.0	2.0	0.0	19.9	0.0
February	0.0	3.6	3.7	4.7	3.5	1.2	3.2	25.1	21.7	0.0
March	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.0	21.7	0.0
April	0.0	0.0	0.0	0.0	0.0	0.0	3.2	0.0	21.7	0.0
May	4.3	4.2	0.0	0.0	0.0	0.0	3.2	900.0	21.7	0.0
<u>June</u>	<u>0.0</u>	<u>0.0</u>	<u>3.3</u>	<u>5.0</u>	<u>3.0</u>	1.9	5.1	51.4	28.6	<u>0.0</u>
Fiscal Year	17.0	15.6	14.2	18.3	13.2					0.0

1/ The growth rate needed to meet the BEA working estimate is -7.2%

2/ Pattern changes reverse timing differences in refund transfers from shift to new processing system for withholdings in FY'11.

The adjusted growth rate, after accounting for monthly pattern changes, is -7.2%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of \$10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
		FY 09-10	FY 10-11					Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	1.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	1.6	1.7	1.2	0.5	0.5	5.4	5.4	0.0
September	0.0	1.0	0.0	0.0	0.0	0.0	0.5	0.0	5.4	0.0
October	1.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	5.4	0.0
November	0.0	0.0	1.7	1.9	1.3	0.6	1.1	6.7	6.1	0.0
December	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0	6.1	0.0
January	1.1	0.0	0.0	0.0	0.0	0.0	1.1	0.0	6.1	0.0
February	0.0	1.6	1.8	0.0	1.3	(1.3)	(0.3)	(100.0)	(30.8)	0.0
March	0.0	0.0	0.0	1.7	0.0	1.7	1.4	---	2.5	0.0
April	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.0	2.5	0.0
May	1.2	0.0	0.0	0.0	0.4	(0.4)	1.0	0.0		0.6
<u>June</u>	<u>0.0</u>	<u>0.0</u>	<u>2.0</u>	<u>1.9</u>	<u>1.0</u>	<u>0.9</u>	<u>1.9</u>	<u>(4.3)</u>	<u>0.6</u>	<u>(0.6)</u>
Fiscal Year	4.4	3.7	7.1	7.2	5.3					0.0

1/ The growth rate needed to meet the BEA working estimate is -25.4%

2/ Pattern changes reverse timing differences in refund transfers from shift to new processing system for withholdings in FY'11.

The adjusted growth rate, after accounting for monthly pattern changes, is -25.4%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).

Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

Individual Declarations (BEA/CG)
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	6.7	5.2	5.3	4.3	5.6	(1.2)	(1.2)	(17.7)	(17.7)	
August	4.9	3.7	4.1	5.2	4.3	0.9	(0.4)	27.0	1.8	
September	103.3	68.0	65.6	74.2	69.3	4.8	4.5	13.1	11.7	
October	8.5	5.7	5.7	4.7	6.0	(1.3)	3.2	(16.6)	9.7	
November	2.9	2.2	2.4	3.9	2.6	1.4	4.6	61.4	11.3	
December	36.5	33.7	32.7	34.1	34.5	(0.5)	4.1	4.3	9.3	
January	93.6	70.4	79.3	69.5	83.9	(14.4)	(10.3)	(12.3)	0.5	
February	3.3	2.0	2.1	2.3	2.2	0.1	(10.2)	8.2	0.6	
March	2.6	3.2	3.9	4.2	4.1	0.1	(10.1)	9.0	0.7	
April	41.5	37.7	41.5	48.2	43.9	4.3	(5.8)	16.2	3.4	
May	3.2	3.4	6.0	5.1	6.3	(1.3)	(7.1)	(15.3)	2.9	
June Prelim.	60.1	55.0	62.9	68.7	66.5	2.1	(4.9)	9.2	4.2	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(4.9)</u>	<u>0.0</u>	<u>4.2</u>	<u> </u>
Fiscal Year	367.2	290.1	311.4	324.5	329.4					0.0

1/ The growth rate needed to meet the BEA estimate is 5.8%

BEA/RPS FY 2011-12

Indiv. Declarations - Total DOR Filings

<u>Month</u>	<u>Actual</u>				<u>Percent (%) Changes</u>						<u>Month</u>
	<u>FY 08-09</u>	<u>FY 09-10</u>	<u>FY 10-11</u>	<u>FY 11-12</u>	<u>Actual FY 10-11 to Actual FY 11-12</u>		<u>Actual FY 09-10 to Actual FY 10-11</u>		<u>Actual FY 08-09 to Actual FY 09-10</u>		
					<u>Monthly</u>	<u>Cumulative</u>	<u>Monthly</u>	<u>Cumulative</u>	<u>Monthly</u>	<u>Cumulative</u>	
July	5,880	4,300	3,757	3,734	(0.6)	(0.6)	(12.6)	(12.6)	(26.9)	(26.9)	July
August	4,202	3,410	3,545	3,720	4.9	2.1	4.0	(5.3)	(18.8)	(23.5)	August
September	59,938	46,157	40,402	42,113	4.2	3.9	(12.5)	(11.4)	(23.0)	(23.1)	September
October	5,164	4,005	3,618	3,737	3.3	3.9	(9.7)	(11.3)	(22.4)	(23.0)	October
November	2,058	1,853	1,786	2,315	29.6	4.7	(3.6)	(11.1)	(10.0)	(22.7)	November
December	14,485	12,955	10,958	12,244	11.7	5.9	(15.4)	(11.9)	(10.6)	(20.8)	December
January	47,522	37,583	34,517	34,633	0.3	4.0	(8.2)	(10.6)	(20.9)	(20.8)	January
February	2,499	1,583	1,613	1,703	5.6	4.0	1.9	(10.4)	(36.7)	(21.1)	February
March	3,184	3,494	4,112	3,771	(8.3)	3.5	17.7	(9.6)	9.7	(20.4)	March
April	38,097	32,127	35,381	37,094	4.8	3.8	10.1	(5.3)	(15.7)	(19.4)	April
May	3,734	3,673	5,252	4,597	(12.5)	3.3	43.0	(4.1)	(1.6)	(19.1)	May
June	<u>43,535</u>	<u>38,487</u>	<u>40,961</u>	<u>40,099</u>	(2.1)	2.1	6.4	(2.0)	(11.6)	(17.7)	June
Fiscal Year	230,298	189,627	185,902	189,760		2.1		(2.0)		(17.7)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

BEA/RPS FY 2011-12

Indiv. Declarations - DOR Receipts

(\$ millions)

Percent (%) Changes

Month	Actual				Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		Month
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	6.5	5.2	5.3	4.4	(17.8)	(17.8)	2.3	2.3	(20.9)	(20.9)	July
August	5.2	3.6	4.1	5.1	25.2	0.9	13.2	6.8	(30.1)	(25.0)	August
September	103.3	67.9	65.6	71.5	9.0	8.0	(3.4)	(2.2)	(34.2)	(33.3)	September
October	7.6	5.7	5.6	7.3	29.5	9.5	(1.0)	(2.2)	(25.4)	(32.8)	October
November	2.8	2.2	2.5	3.9	58.5	11.0	12.3	(1.8)	(21.2)	(32.5)	November
December	36.5	33.7	32.7	34.1	4.4	9.1	(3.0)	(2.1)	(7.8)	(27.0)	December
January	93.7	70.4	79.5	69.8	(12.2)	0.4	12.9	3.5	(24.8)	(26.2)	January
February	3.2	1.9	2.1	2.3	8.2	0.5	13.2	3.6	(41.8)	(26.4)	February
March	2.8	3.2	3.9	4.3	9.7	0.7	22.5	3.9	14.3	(25.9)	March
April	41.5	37.7	41.5	48.2	16.3	3.3	10.2	4.9	(9.3)	(23.7)	April
May	3.2	3.4	6.0	5.1	(14.7)	2.9	76.8	5.9	4.5	(23.4)	May
June	<u>60.1</u>	<u>55.0</u>	<u>62.9</u>	<u>68.7</u>	9.1	4.2	14.4	7.6	(8.5)	(20.9)	June
Fiscal Year	366.6	289.9	311.7	324.7		4.2		7.6		(20.9)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

BEA/RPS FY 2011-12

Indiv. Declarations - Average DOR Filing

Month	(Dollars)				Percent (%) Changes						Month
	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12	Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	1,114	1,205	1,412	1,167	(17.3)	(17.3)	17.1	17.1	8.2	8.2	July
August	1,236	1,064	1,159	1,383	19.3	(1.1)	8.9	12.8	(13.9)	(1.9)	August
September	1,724	1,472	1,624	1,699	4.6	4.0	10.3	10.4	(14.6)	(13.3)	September
October	1,479	1,423	1,560	1,955	25.4	5.4	9.6	10.3	(3.8)	(12.7)	October
November	1,352	1,183	1,378	1,685	22.2	6.0	16.5	10.5	(12.5)	(12.8)	November
December	2,521	2,599	2,981	2,785	(6.6)	3.0	14.7	11.0	3.1	(7.8)	December
January	1,971	1,874	2,303	2,014	(12.5)	(3.4)	22.9	15.7	(4.9)	(6.8)	January
February	1,297	1,191	1,323	1,356	2.5	(3.4)	11.1	15.6	(8.2)	(6.7)	February
March	872	909	946	1,131	19.6	(2.7)	4.1	14.9	4.2	(6.9)	March
April	1,091	1,173	1,173	1,301	10.9	(0.5)	0.0	10.7	7.5	(5.3)	April
May	868	922	1,140	1,112	(2.5)	(0.3)	23.6	10.5	6.3	(5.3)	May
June	<u>1,381</u>	<u>1,429</u>	<u>1,536</u>	<u>1,713</u>	11.5	2.0	7.5	9.7	3.5	(4.0)	June
Fiscal Year	1,592	1,529	1,677	1,711		2.0		9.7		(4.0)	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.
Cumulative percent changes are based on cumulative average to date for filings.

Individual Paid With Returns (BEA/CG)
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 11-12	+/- Est.	+/- Est.	Monthly	Cumulative	
July	25.0	27.4	20.0	17.0	23.8	(6.8)	(6.8)	(15.1)	(15.1)	
August	10.9	10.3	12.5	11.9	15.6	(3.7)	(10.5)	(5.1)	(11.2)	
September	11.4	21.6	6.8 ^{4/}	17.7	9.4	8.3	(2.2)	161.4	18.6	
October	51.3	28.4	30.9	34.2	35.7	(1.4)	(3.6)	10.6	15.1	
November	8.3	8.4	13.6	14.1	16.7	(2.6)	(6.2)	4.3	13.3	
December	9.9	10.9	(1.1) ^{4/}	13.9	0.8	13.1	6.9	(1,324.4)	31.6	
January	18.6	21.5	18.8	16.9	18.4	(1.5)	5.3	(10.1)	23.9	
February	3.3	5.8	7.0	5.9	5.6	0.3	5.6	(15.4)	21.4	
March	22.0	0.4 ^{3/}	18.6 ^{4/}	13.3	18.3	(5.0)	0.6	(28.8)	14.0	
April	190.1	144.6 ^{3/}	141.4	183.9	195.4	(11.5)	(10.9)	30.1	22.5	40.0
May	36.2	39.7	86.3	45.2	37.5	7.6	(3.3)	(47.7)	5.4	(50.0)
June Prelim.	9.9	15.6	7.1 ^{4/}	17.7	5.7	12.1	8.8	151.3	8.2	
<u>Mth13 Close</u>	<u>2.0</u>	<u>1.8</u>	<u>0.3</u>	<u>0.3</u>	<u>0.4</u>	(0.1)	8.7	(18.9)	8.2	—
Fiscal Year	398.9	336.5 ^{3/}	362.1 ^{4/}	391.8	383.2					(10.0)

1/ The growth rate needed to meet the BEA estimate is 5.8%

2/ Pattern changes offset timing differences in prior year collections, where applicable.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

BEA/RPS FY 2011-12

IIT Paid With Returns - Total DOR Filings

Month	Actual				Percent (%) Changes						Month
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	6,239	5,205	5,537	5,526	(0.2)	(0.2)	6.4	6.4	(16.6)	(16.6)	July
August	5,319	4,673	6,410	5,366	(16.3)	(8.8)	37.2	20.9	(12.1)	(14.5)	August
September	6,966	6,744	5,178	5,678	9.7	(3.2)	(23.2)	3.0	(3.2)	(10.3)	September
October	18,797	15,301	12,275	13,871	13.0	3.5	(19.8)	(7.9)	(18.6)	(14.5)	October
November	6,849	6,425	9,158	7,871	(14.1)	(0.6)	42.5	0.5	(6.2)	(13.2)	November
December	4,699	5,420	4,635	4,038	(12.9)	(2.0)	(14.5)	(1.3)	15.3	(10.4)	December
January	2,623	3,984	3,578	3,216	(10.1)	(2.6)	(10.2)	(2.1)	51.9	(7.3)	January
February	10,018	7,963	7,405	9,070	22.5	0.8	(7.0)	(2.8)	(20.5)	(9.4)	February
March	20,387	20,448	23,527	23,021	(2.2)	(0.1)	15.1	2.0	0.3	(7.0)	March
April	101,115	85,833	83,142	97,158	16.9	8.7	(3.1)	(0.7)	(15.1)	(11.5)	April
May	15,418	15,320	33,625	24,576	(26.9)	2.5	119.5	9.7	(0.6)	(10.6)	May
June	8,411	7,813	6,451	7,808	21.0	3.1	(17.4)	8.5	(7.1)	(10.5)	June
Fiscal Year	206,841	185,129	200,921	207,199		3.1		8.5		(10.5)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
 "IIT" denotes Individual Income Tax.

BEA/RPS FY 2011-12

IIT Paid With Returns - DOR Receipts

(\$ millions)

Percent (%) Changes

Month	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		Month
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	5.5	4.5	4.6	4.4	(4.6)	(4.6)	2.0	2.0	(18.8)	(18.8)	July
August	5.8	4.1	5.9	4.3	(27.1)	(17.3)	44.6	22.4	(28.9)	(24.0)	August
September	8.3	6.5	4.8	5.8	21.2	(5.3)	(26.2)	1.5	(22.1)	(23.2)	September
October	37.0	27.2	20.1	21.5	6.9	1.6	(26.0)	(16.2)	(26.5)	(25.3)	October
November	4.6	4.8	5.6	5.5	(1.5)	1.2	17.6	(12.8)	3.4	(23.2)	November
December	4.1	5.9	3.6	3.4	(5.2)	0.7	(39.4)	(15.8)	42.3	(19.0)	December
January	2.6	3.4	3.5	2.9	(18.4)	(0.7)	3.8	(14.6)	30.6	(17.1)	January
February	5.5	4.5	4.2	5.8	40.3	2.6	(7.4)	(14.0)	(19.0)	(17.2)	February
March	16.4	17.3	19.8	20.9	5.4	3.3	14.8	(7.7)	5.6	(13.1)	March
April	187.4	141.9	135.1	190.8	41.3	28.1	(4.8)	(5.8)	(24.3)	(20.7)	April
May	18.0	18.4	74.3	28.6	(61.4)	4.5	304.5	18.1	1.8	(19.3)	May
June	<u>6.8</u>	<u>5.7</u>	<u>5.3</u>	<u>6.3</u>	18.6	4.7	(7.1)	17.5	(15.7)	(19.2)	June
Fiscal Year	302.0	244.1	286.8	300.3		4.7		17.5		(19.2)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

BEA/RPS FY 2011-12

IIT Paid With Returns - Average DOR Filing

Month	(Dollars)				Percent (%) Changes						Month
	FY 08-09	Actual		FY 11-12	Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		
		FY 09-10	FY 10-11		Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	883	860	824	788	(4.4)	(4.4)	(4.1)	(4.1)	(2.6)	(2.6)	July
August	1,084	877	924	805	(12.9)	(9.3)	5.4	1.2	(19.1)	(11.0)	August
September	1,193	960	923	1,020	10.5	(2.1)	(3.9)	(1.5)	(19.5)	(14.4)	September
October	1,969	1,779	1,640	1,551	(5.4)	(1.8)	(7.8)	(9.1)	(9.7)	(12.7)	October
November	676	745	615	704	14.6	1.9	(17.5)	(13.3)	10.2	(11.5)	November
December	882	1,088	770	838	8.8	2.7	(29.2)	(14.6)	23.4	(9.6)	December
January	994	854	988	897	(9.2)	1.9	15.6	(12.8)	(14.0)	(10.6)	January
February	553	563	561	643	14.5	1.7	(0.4)	(11.6)	1.9	(8.6)	February
March	802	845	843	908	7.7	3.4	(0.2)	(9.5)	5.3	(6.5)	March
April	1,853	1,653	1,625	1,964	20.9	17.8	(1.7)	(5.1)	(10.8)	(10.4)	April
May	1,169	1,198	2,208	1,165	(47.3)	1.9	84.3	7.7	2.5	(9.7)	May
June	<u>807</u>	<u>733</u>	<u>824</u>	<u>807</u>	(2.0)	1.5	12.5	8.3	(9.2)	(9.7)	June
Fiscal Year	1,460	1,318	1,427	1,449		1.5		8.3		(9.7)	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.
 Cumulative percent changes are based on cumulative average to date for filings.
 "IIT" denotes Individual Income Tax.

Month	Individual Refunds (\$ millions)					1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12	FY 11-12				Monthly	Cumulative	
July	46.4	40.9	26.8	24.1	22.7	1.3	1.3	(10.1)	(10.1)		
August	14.3	20.1	17.0	17.4	18.6	(1.2)	0.1	2.6	(5.2)		
September	14.6	24.3	17.6	17.1	14.7	2.3	2.4	(2.8)	(4.5)		
October	36.6	27.1	34.9	33.3	30.3	3.0	5.4	(4.8)	(4.6)		
November	26.2	44.9	40.4	28.1	36.1	(8.0)	(2.5)	(30.4)	(12.2)		
December	34.8	14.1	13.7	23.2	11.9	11.3	8.7	69.7	(4.8)		
January	77.0	55.7	78.5	39.6	71.9	(32.4)	(23.7)	(49.6)	(20.1)		
February	461.6	505.5	429.3	565.2	429.0	136.2	112.5	31.7	13.7		
March	284.0	321.5	351.0	264.1	344.2	(80.2)	32.4	(24.8)	0.3		
April	316.7	300.9	342.7	312.9	341.1	(28.2)	4.1	(8.7)	(2.0)		
May	109.6	90.0	69.1	73.6	70.3	3.4	7.5	6.6	(1.6)		
June Prelim.	47.6	53.4	29.7	29.8	21.8	8.0	15.5	0.5	(1.5)	(10.0)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>15.5</u>	<u>0.0</u>	<u>(1.5)</u>	<u>—</u>	
Fiscal Year	1,469.3	1,498.4	1,450.6	1,428.4	1,412.8					(10.0)	

1/ The growth rate needed to meet the BEA estimate is -2.6%

BEA/RPS FY2011-12

REFUND PROCESSING SUPPLEMENT

MONTH	NUMBER OF REFUNDS					%	%	%	%	%
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	CHANGE 07/08	CHANGE 08/09	CHANGE 09/10	CHANGE 10/11	CHANGE 11/12
JUL	25,104	22,419	16,568	12,602	13,064	106.8	(10.7)	(26.1)	(23.9)	3.7
AUG	14,171	12,221	14,244	12,591	12,938	40.9	(13.8)	16.6	(11.6)	2.8
SEP	8,950	11,385	10,211	8,213	8,799	2.1	27.2	(10.3)	(19.6)	7.1
OCT	22,239	17,565	19,024	21,591	22,305	26.8	(21.0)	8.3	13.5	3.3
NOV	15,459	13,371	17,664	14,328	13,117	28.0	(13.5)	32.1	(18.9)	(8.5)
DEC	7,528	7,715	3,391	3,151	3,222	(0.1)	2.5	(56.0)	(7.1)	2.3
JAN	71,320	65,477	36,271	72,809	9,759	(0.8)	(8.2)	(44.6)	100.7	(86.6)
FEB	566,806	559,846	593,528	500,384	667,884	6.4	(1.2)	6.0	(15.7)	33.5
MAR	341,351	336,223	360,259	393,726	312,274	3.7	(1.5)	7.1	9.3	(20.7)
APR	340,317	366,546	331,511	375,028	345,237	22.1	7.7	(9.6)	13.1	(7.9)
MAY	70,459	101,112	73,156	59,745	68,504	(4.4)	43.5	(27.6)	(18.3)	14.7
JUN	80,665	49,584	47,345	23,771	20,453	(27.1)	(38.5)	(4.5)	(49.8)	(14.0)
YEAR	1,564,369	1,563,464	1,523,172	1,497,939	1,497,556	6.8	(0.1)	(2.6)	(1.7)	(0.03) 2/

FY11 Final	(383)	Difference, FY12
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MONTH	AMOUNT REFUNDED (\$ in Millions)					%	%	%	%	%
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	CHANGE 07/08	CHANGE 08/09	CHANGE 09/10	CHANGE 10/11	CHANGE 11/12
JUL	15.5	30.4	18.0	13.5	14.7	45.2	96.1	(40.8)	(24.9)	8.8
AUG	11.2	11.3	16.3	13.7	12.8	14.0	0.4	44.2	(15.9)	(6.5)
SEP	7.7	14.1	12.4	11.6	9.7	(5.8)	83.2	(11.9)	(6.0)	(16.5)
OCT	29.5	21.9	25.7	26.7	24.7	48.1	(25.5)	17.2	4.0	(7.7)
NOV	30.3	23.9	44.0	33.3	22.4	55.9	(21.1)	84.3	(24.3)	(32.6)
DEC	11.0	32.0	13.0	7.6	17.2	(32.9)	191.6	(59.3)	(41.5)	125.7
JAN	46.6	45.5	23.8	48.8	7.0	5.1	(2.5)	(47.6)	104.6	(85.7)
FEB	413.2	422.0	460.6	376.6	513.5	15.9	2.1	9.2	(18.2)	36.3
MAR	255.6	270.2	307.7	337.7	264.9	12.5	5.7	13.9	9.7	(21.6)
APR	258.5	303.6	290.2	325.4	307.1	28.1	17.4	(4.4)	12.1	(5.6)
MAY	56.7	91.4	68.7	54.5	58.0	17.1	61.3	(24.8)	(20.6)	6.5
JUN	57.6	44.9	45.4	20.5	19.0	(25.5)	(22.1)	1.3	(54.9)	(7.3)
YEAR	1,193.3	1,311.0	1,325.9	1,269.9	1,271.0	14.8	9.9	1.1	(4.2)	0.09 2/

FY11 Final	1.1	Difference, FY12
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MONTH	AVERAGE PER REFUND (Dollars)					%	%	%	%	%
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	CHANGE 07/08	CHANGE 08/09	CHANGE 09/10	CHANGE 10/11	CHANGE 11/12
JUL	617.79	1,356.92	1,086.91	1,072.67	1,126.18	(29.8)	119.6	(19.9)	(1.3)	5.0
AUG	793.87	923.99	947.01	1,087.48	983.40	(19.1)	16.4	2.5	14.8	(9.6)
SEP	857.68	1,235.10	1,213.01	1,416.91	1,103.96	(7.8)	44.0	(1.8)	16.8	(22.1)
OCT	1,324.45	1,249.35	1,351.41	1,238.06	1,105.60	16.8	(5.7)	8.2	(8.4)	(10.7)
NOV	1,956.83	1,783.95	2,488.44	2,320.91	1,708.19	21.8	(8.8)	39.5	(6.7)	(26.4)
DEC	1,456.28	4,143.53	3,838.23	2,414.78	5,330.83	(32.8)	184.5	(7.4)	(37.1)	120.8
JAN	653.98	694.49	657.47	670.23	715.97	5.9	6.2	(5.3)	1.9	6.8
FEB	728.93	753.72	776.03	752.61	768.80	9.0	3.4	3.0	(3.0)	2.2
MAR	748.89	803.52	854.24	857.70	848.35	8.5	7.3	6.3	0.4	(1.1)
APR	759.59	828.16	875.31	867.58	889.66	1.9	9.0	5.7	(0.9)	2.5
MAY	804.23	903.87	939.03	912.74	847.39	22.6	12.4	3.9	(2.8)	(7.2)
JUN	714.37	905.13	959.90	862.49	929.60	2.1	26.7	6.1	(10.1)	7.8
YEAR 1/	762.82	838.53	870.46	847.79	848.75	7.5	9.9	3.8	(2.6)	0.11 2/

FY11 Final	0.96	Difference, FY12
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1/: Computed by dividing total dollar amount of refunds by total number of refunds.

2/: Percent change year to date. FY 2011-12 data compared with same period in prior year.

Note: Excludes declarations and employers' refunds and check cancellations.

Corporation Income Tax - Gross
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 11-12	+/- Est.	+/- Est.	Monthly	Cumulative	
July	1.5	10.1	3.9	5.1	4.5	0.6	0.6	29.4	29.4	0.0
August	5.8	0.1	3.1	10.4	3.6	6.8	7.4	241.9	122.5	0.0
September	40.2	45.6	43.1 <i>4/</i>	44.4	48.6	(4.2)	3.2	3.1	19.7	0.0
October	1.7	(28.9)	(8.5)	4.5	(8.7)	13.1	16.3	(152.7)	55.1	0.0
November	(18.6)	(18.2)	(9.0)	1.7	(8.9)	10.6	26.9	(118.6)	103.1	0.0
December	38.8	24.9	29.3 <i>4/</i>	47.5	33.0	14.5	41.5	62.0	83.6	0.0
January	9.2	7.0	18.2	(1.7)	20.8	(22.6)	18.9	(109.5)	39.7	0.0
February	(0.3)	(0.4)	2.3	0.4	2.7	(2.3)	16.6	(82.7)	36.3	0.0
March	95.8	29.6 <i>3/</i>	66.4 <i>4/</i>	58.7	75.6	(16.9)	(0.3)	(11.7)	14.9	0.0
April	25.7	25.4 <i>3/</i>	27.5	35.0	31.2	3.8	3.4	27.4	16.8	0.0
May	12.1	10.2	12.7	(4.4)	3.0	(7.4)	(3.9)	(134.3)	6.7	(10.0)
June Prelim.	35.7	41.6	27.1 <i>4/</i>	51.3	41.5	9.8	5.9	89.4	17.0	10.0
<u>Mth13 Close</u>	<u>1.6</u>	<u>1.5</u>	<u>0.002</u>	<u>0.0</u>	<u>0.0</u>	(0.0)	5.9	(100.0)	17.0	<u>0.0</u>
Fiscal Year	249.2	148.5 <i>3/</i>	216.1 <i>4/</i>	252.9	247.0					0.0

1/ The growth rate needed to meet the BEA estimate is 14.3%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail, where applicable..

The adjusted growth rate, after accounting for changes to monthly pattern is 14.3%

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Note: Gross estimate includes \$40,647,307 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund Revenue sources in FY 2011-12.

Corporate Withholdings
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	(4.06)	0.19	0.08	0.43	0.09	0.3	0.3	460.1	460.1	
August	0.32	0.22	0.45	0.25	0.51	(0.3)	0.1	(45.0)	29.0	
September	1.95	1.11	0.64	1.36	0.72	0.6	0.7	114.1	75.6	
October	1.26	0.53	0.50	1.45	0.57	0.9	1.6	187.5	109.4	
November	(0.06)	(0.21)	0.31	0.36	0.36	0.0	1.6	14.6	94.5	
December	0.62	0.15	0.16	0.32	0.18	0.1	1.7	98.7	94.8	
January	0.39	(3.11)	0.45	0.75	0.52	0.2	2.0	65.9	89.7	
February	0.37	(0.32)	0.17	0.07	0.19	(0.1)	1.8	(56.9)	80.7	
March	6.77	5.34	6.01	7.16	6.86	0.3	2.1	19.1	38.5	
April	10.13	4.76	5.00	6.79	5.71	1.1	3.2	35.8	37.5	
May	4.19	3.21	5.06	4.26	5.78	(1.5)	1.7	(15.8)	23.2	
June Prelim.	0.47	0.64	0.51	0.46	0.58	(0.1)	1.6	(10.1)	22.3	
<u>Mth13 Close</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(0.0)</u>	1.6	0.0	22.3	
Fiscal Year	22.4	12.5	19.3	23.7	22.1					0.0

1/ The growth rate needed to meet the BEA estimate is14.1%

Corporate Declarations
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	4.5	12.4	4.0	4.6	4.4	0.2	0.2	15.7	15.7	
August	3.9	1.5	2.1	5.5	2.3	3.1	3.3	160.5	65.7	
September	34.0	24.1	35.0	35.1	38.9	(3.8)	(0.5)	0.3	10.0	
October	5.4	5.1	5.9	4.5	6.6	(2.1)	(2.6)	(24.6)	5.6	
November	2.4	2.8	2.5	2.7	2.7	(0.0)	(2.6)	9.3	5.8	
December	32.6	30.1	27.2	38.0	30.2	7.7	5.1	39.5	17.8	
January	5.3	9.0	4.6	7.5	5.1	2.4	7.5	63.5	20.4	
February	1.9	1.9	1.7	2.9	1.9	1.1	8.6	75.1	21.5	
March	13.5	11.0	14.0	13.7	15.6	(1.9)	6.7	(2.1)	18.1	
April	11.2	15.3	15.8	22.6	17.6	5.1	11.8	43.1	21.6	
May	5.8	6.9	9.7	4.5	10.7	(6.3)	5.5	(53.7)	15.6	
June Prelim.	30.5	38.5	39.7	41.8	44.1	(2.3)	3.2	5.4	13.1	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>3.2</u>	<u>0.0</u>	<u>13.1</u>	<u>0.0</u>
Fiscal Year	150.9	158.4	162.1	183.4	180.2					0.0

1/ The growth rate needed to meet the BEA estimate is 11.1%

Corporate Tax Payments With Returns
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	7.4	5.0	0.9	2.5	1.0	1.5	1.5	181.9	181.9	
August	4.8	(0.9)	2.1	7.7	2.4	5.2	6.7	261.3	237.8	
September	7.9	22.9	11.8 ^{2/}	11.5	13.5	(2.0)	4.8	(2.7)	46.1	
October	0.2	0.3	(4.7)	3.5	(5.3)	8.8	13.6	(175.9)	147.4	
November	(4.3)	(7.6)	0.3	0.8	0.3	0.5	14.1	189.9	148.4	
December	10.1	4.1	4.7 ^{2/}	12.4	5.4	7.0	21.1	162.7	152.9	
January	7.4	7.0	15.0	(1.2)	17.2	(18.4)	2.7	(108.1)	23.0	
February	1.1	4.9	1.5	(2.4)	1.7	(4.1)	(1.4)	(262.9)	9.8	
March	79.5	17.6	48.0 ^{2/}	40.5	54.8	(14.3)	(15.7)	(15.8)	(5.6)	
April	6.4	8.1	9.7	8.2	11.1	(2.9)	(18.6)	(16.0)	(6.8)	
May	3.9	1.2	(0.5)	(12.2)	(11.9)	(0.3)	(18.9)	2,495.3	(20.0)	(10.0)
June Prelim.	9.1	4.7	(10.3) ^{2/}	10.0	(0.3)	10.3	(8.6)	(197.3)	3.2	10.0
<u>Mth13 Close</u>	<u>1.6</u>	<u>1.5</u>	<u>0.002</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(8.6)</u>	<u>(100.0)</u>	<u>3.2</u>	<u>—</u>
Fiscal Year	135.2	68.9	78.7 ^{2/}	81.2	89.8					0.0

1/ The growth rate needed to meet the BEA estimate is 14.1%

2/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Corporate Refunds
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	6.2	7.6	1.0	2.5	1.1	1.4	1.4	138.6	138.6	
August	3.2	0.8	1.6	3.0	1.7	1.3	2.7	82.5	104.4	
September	3.7	2.5	4.4	3.6	4.5	(0.9)	1.8	(18.8)	27.7	
October	5.1	34.8	10.3	5.0	10.5	(5.5)	(3.7)	(51.8)	(19.4)	
November	16.6	13.2	12.0	2.1	12.3	(10.2)	(13.9)	(82.2)	(45.1)	
December	4.6	9.5	2.8	3.1	2.8	0.3	(13.6)	14.0	(40.0)	
January	3.9	5.9	1.9	8.8	1.9	6.8	(6.7)	365.6	(17.6)	
February	3.6	6.9	1.0	0.2	1.0	(0.8)	(7.5)	(78.6)	(19.4)	
March	3.9	4.3	1.6	2.7	1.7	1.0	(6.5)	64.6	(15.7)	
April	2.1	2.7	3.1	2.6	3.2	(0.6)	(7.1)	(15.8)	(15.7)	
May	1.8	1.0	1.5	0.9	1.6	(0.7)	(7.7)	(41.8)	(16.6)	
June Prelim.	4.4	2.2	2.8	0.9	2.9	(1.9)	(9.7)	(66.6)	(19.8)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(9.7)</u>	<u>0.0</u>	<u>(19.8)</u>	<u> </u>
Fiscal Year	59.2	91.3	44.1	35.4	45.0					0.0

1/ The growth rate needed to meet the BEA estimate is 2.1%

Note: FY'10: Non-recurring refund payment of \$29.5 Million in October 2009 from court case judgment, wherein an Economic Impact Zone (EIZ) tax credit carry forward was previously denied.

All Other Revenues
(\$ millions)

Month	FY 08-09	FY 09-10	Actual FY 10-11	FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
								Monthly	Cumulative	
July	15.6	15.7	15.1	10.9	14.8	(3.8)	(3.8)	(27.8)	(27.8)	1.8
August	39.0	31.6	24.0	27.1	27.5	(0.4)	(4.2)	12.8	(2.9)	0.8
September	86.5	75.8	88.3 4/	72.7	73.9	(1.3)	(5.5)	(17.7)	(13.2)	1.1
October	47.1	30.6	50.8	26.9	41.2	(14.3)	(19.8)	(47.0)	(22.8)	1.1
November	35.5	29.3	29.2	27.8	32.8	(4.9)	(24.7)	(4.8)	(20.3)	1.1
December	90.2	103.7	76.7 4/	91.5	75.5	16.0	(8.7)	19.3	(9.6)	1.1
January	46.8	57.6	60.4	52.5	60.0	(7.5)	(16.2)	(13.0)	(10.2)	1.1
February	32.4	27.4	29.2	29.2	30.2	(0.9)	(17.1)	0.1	(9.4)	1.1
March	112.4	104.8 3/	99.9 4/	128.4	101.5	26.9	9.8	28.5	(1.4)	1.1
April	37.0	46.4 3/	34.8	31.9	35.3	(3.4)	6.4	(8.4)	(1.9)	1.1
May	32.4	36.0	35.7	47.0	37.4	9.6	16.0	31.5	0.3	1.1
June Prelim.	84.0	69.9	92.5 4/	82.8	73.7	9.1	25.1	(10.5)	(1.2)	(15.6)
<u>Mth13 Close</u>	<u>27.0</u>	<u>32.7</u>	<u>38.4</u>	<u>28.9</u>	<u>39.7</u>	<u>(10.7)</u>	<u>14.3</u>	<u>(24.6)</u>	<u>(2.6)</u>	<u>0.8</u>
Fiscal Year	685.8	661.6 3/	675.1 4/	657.8	643.4					(1.9)

1/ The growth rate needed to meet the BEA estimate is -4.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is -4.4%

Refer to separate worksheets for detail.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Month	Admissions Tax - Total (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes: Actual FY 10-11 to Actual FY 11-12		3/ Changes to Monthly Pattern
	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
		FY 09-10	FY 10-11							
July	0.01	0.01	0.01	0.004	0.01	(0.003)	(0.003)	(51.3)	(51.3)	0.0
August	3.1	(2.9)	(3.0)	(3.0)	(3.5)	0.5	0.5	1.3	1.4	(0.3)
September	(2.8)	3.0	3.2 4/	3.1	3.3	(0.2)	0.3	(2.9)	(49.6)	0.0
October	2.2	2.7	2.6	2.6	2.7	(0.1)	0.2	(0.4)	(5.1)	0.0
November	2.4	2.1	2.3	2.7	2.4	0.3	0.4	14.6	3.7	0.0
December	3.0	2.7	2.3 4/	2.6	2.3	0.2	0.7	14.0	6.8	0.0
January	2.2	2.1	2.2	2.5	2.3	0.3	0.9	14.1	8.5	0.0
February	2.1	1.5	1.5	1.5	1.5	(0.0)	0.9	(3.2)	6.9	0.0
March	2.3	2.4	2.1 4/	2.8	2.2	0.6	1.5	30.6	10.7	0.0
April	2.7	2.7	2.8	2.8	2.8	(0.0)	1.4	0.8	9.0	0.0
May	3.4	3.4	4.0	3.9	4.1	(0.1)	1.3	(0.4)	7.1	0.0
June Prelim.	3.3	3.2	3.1 4/	3.6	3.2	0.4	1.7	16.3	8.3	0.0
<u>Mth13 Close</u>	<u>3.5</u>	<u>3.2</u>	<u>3.7</u>	<u>3.5</u>	<u>3.8</u>	<u>(0.3)</u>	<u>1.4</u>	<u>(5.4)</u>	<u>6.4</u>	<u>0.0</u>
Fiscal Year	27.3	26.2	26.9 4/	28.6	27.2					(0.3)

1/ The growth rate needed to meet the BEA estimate is 1.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2011-12 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Admissions Tax
(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 08-09	Actual		FY 11-12	1/	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		3/
		FY 09-10	FY 10-11		FY 11-12			Monthly	Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	0.0
August	2.7	(3.4)	(3.4)	(3.3)	(3.9)	0.6	0.6	(3.7)	(3.7)	(0.3)
September	(3.1)	2.8	2.9 4/	3.1	3.1	0.0	0.6	5.4	(56.7)	0.0
October	1.9	2.7	2.6	2.6	2.7	(0.2)	0.5	(1.9)	11.2	0.0
November	2.5	1.8	2.1	2.2	2.2	0.0	0.5	5.3	8.3	0.0
December	2.7	2.5	2.2 4/	2.5	2.3	0.2	0.7	11.8	9.5	0.0
January	1.9	1.8	1.9	2.1	2.0	0.1	0.8	10.0	9.6	0.0
February	1.7	1.2	1.1	1.1	1.1	(0.0)	0.8	2.5	8.8	0.0
March	1.9	2.0	1.9 4/	2.4	2.0	0.5	1.2	28.2	12.0	0.0
April	2.5	2.5	2.4	2.8	2.5	0.3	1.5	16.1	12.8	0.0
May	3.1	3.1	3.6	3.5	3.7	(0.2)	1.3	(1.5)	9.8	0.0
June Prelim.	2.9	2.9	3.0 4/	3.3	3.1	0.3	1.6	12.6	10.2	0.0
<u>Mth13 Close</u>	<u>3.2</u>	<u>3.3</u>	<u>3.3</u>	<u>3.4</u>	<u>3.5</u>	<u>(0.1)</u>	<u>1.4</u>	<u>0.8</u>	<u>8.9</u>	<u>0.0</u>
Fiscal Year	23.8	23.2	23.6 4/	25.7	24.2					(0.3)

1/ The growth rate needed to meet the BEA estimate is 2.8%

Guideline offsets incremental loss of \$316,155 for transfer out to S.C. Dept. of Parks, Recreation and Tourism (PRT) for motion picture incentives under Code Section 12-62-60(A)(1) at 26% of General Fund share of admissions tax collected in prior FYR. Historical transfers to Commerce/PRT FY05, \$5.566; FY06, \$5.885; FY07, \$5.740; FY08, \$6.369; FY09, \$6.435; FY10, \$6.176; FY11, \$6.022; FY12: \$6.163.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing differences in transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.

Timing offsets: 02/06: 5.885835; 08/06: 5.740048; 09/07: -6.369143; 09/08: -.065974; 08/09: -6.175897; 09/09: 6.435117; 08/10: -.153893; 8/11 Estimate: -.316155.

The adjusted growth rate, after accounting for monthly pattern changes, is 4.2%

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Admissions - Bingo Tax
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		3/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	0.01	0.01	0.01	0.004	0.01	(0.003)	(0.003)	(51.3)	(51.3)	0.0
August	0.4	0.5	0.5	0.3	0.5	(0.1)	(0.1)	(33.1)	(33.4)	0.0
September	0.2	0.1	0.3	0.02	0.2	(0.2)	(0.3)	(93.1)	(54.2)	0.0
October	0.3	(0.03)	0.005	0.043	0.004	0.0	(0.3)	771.4	(49.0)	0.0
November	(0.01)	0.3	0.28	0.51	0.3	0.3	(0.1)	83.9	(14.1)	0.0
December	0.3	0.2	0.004	0.05	0.004	0.0	(0.0)	1,270.6	(9.4)	0.0
January	0.3	0.3	0.3	0.4	0.3	0.1	0.1	41.9	1.4	0.0
February	0.4	0.4	0.5	0.4	0.4	(0.0)	0.1	(15.3)	(3.0)	0.0
March	0.4	0.5	0.3	0.4	0.2	0.2	0.3	47.1	3.4	0.0
April	0.2	0.2	0.4	(0.01)	0.3	(0.3)	(0.1)	(102.9)	(12.0)	0.0
May	0.3	0.2	0.4	0.4	0.3	0.1	(0.0)	10.7	(9.0)	0.0
June Prelim.	0.4	0.3	0.1	0.2	0.1	0.1	0.1	138.5	(4.5)	0.0
<u>Mth13 Close</u>	<u>0.2</u>	<u>(0.1)</u>	<u>0.4</u>	<u>0.2</u>	<u>0.4</u>	<u>(0.2)</u>	<u>(0.1)</u>	<u>(57.5)</u>	<u>(10.8)</u>	<u>0.0</u>
Fiscal Year	3.4	3.0	3.3	3.0	3.0					0.0

1/ The growth rate needed to meet the BEA estimate is-9.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99: 1.533; FY00: 1.342; FY01: 1.227; FY02: 1.494; FY03: 1.212; FY03: 1.212; FY04: 0.994; FY05: 0.910; FY06: 0.374; FY07: 0.0; FY08: 0.112; FY09: 0.0; FY10: 0.0; FY11: 0.0; FY12: 0.0.

Alcoholic Liquors Tax
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	0.4	(1.2)	(1.2)	(1.2)	(1.2)	0.0	0.0	2.2	2.2	
August	4.1	5.1	5.2	5.3	5.4	(0.0)	(0.0)	1.7	1.5	
September	4.8	4.0	5.0 3/	5.0	5.1	(0.2)	(0.2)	(0.6)	0.3	
October	3.7	4.4	3.9	4.1	4.0	0.1	(0.1)	6.0	2.0	
November	5.2	5.2	5.1	5.3	5.2	0.1	0.1	4.7	2.8	
December	4.9	4.9	4.8 3/	5.0	5.0	0.1	0.1	4.3	3.1	
January	4.2	5.6	4.6	5.1	4.7	0.3	0.5	9.4	4.2	
February	4.8	4.1	4.9	5.3	5.0	0.3	0.8	8.4	4.8	
March	5.1	5.4	4.5 3/	5.5	4.6	0.8	1.6	21.2	6.8	
April	3.0	3.4	4.1	4.1	4.2	(0.1)	1.5	(0.2)	6.1	
May	6.2	5.5	6.2	5.9	6.3	(0.4)	1.1	(3.9)	4.8	
June Prelim.	6.1	5.9	6.5 3/	5.8	6.7	(0.9)	0.2	(11.6)	2.8	
<u>Mth13 Close</u>	<u>5.1</u>	<u>5.3</u>	<u>5.5</u>	<u>6.0</u>	<u>5.6</u>	0.4	0.6	9.5	3.4	
Fiscal Year	57.5	57.5	59.1 3/	61.2	60.6					0.0

1/ The growth rate needed to meet the BEA estimate is 2.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Month	Bank Tax (\$ millions)				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12				Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	0.1	0.02	4.3	0.5	2.5	(1.9)	(1.9)	(87.4)	(87.4)	
August	0.1	0.5	0.1	(0.1)	0.1	(0.2)	(2.1)	(219.2)	(90.6)	
September	2.1	7.0	2.6 ^{2/}	2.5	1.5	1.0	(1.1)	(5.7)	(59.0)	
October	0.39	0.66	0.22	(3.1)	0.1	(3.2)	(4.4)	(1,526.5)	(103.0)	
November	(0.3)	(0.1)	0.2	0.1	0.1	(0.0)	(4.4)	(48.6)	(101.8)	
December	2.3	(2.7)	4.9	4.1	2.8	1.3	(3.1)	(17.1)	(68.1)	
January	(0.5)	0.3	0.5	0.1	0.3	(0.2)	(3.3)	(81.2)	(68.6)	
February	0.04	(0.48)	0.41	0.28	0.2	0.0	(3.2)	(31.3)	(67.4)	
March	0.4	4.6	3.2	2.8	1.8	0.9	(2.3)	(13.8)	(57.0)	
April	(0.4)	2.1	2.6	1.9	1.5	0.5	(1.8)	(24.0)	(52.6)	
May	1.8	(0.3)	0.5	(0.5)	0.3	(0.8)	(2.6)	(210.6)	(56.3)	
June Prelim.	2.5	4.1	4.9 ^{2/}	6.6	2.8	3.8	1.2	32.8	(38.3)	
<u>Mth13 Close</u>	<u>0.04</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	(0.0)	1.2	(100.0)	(38.3)	
Fiscal Year	8.5	15.7	24.5 ^{2/}	15.1	13.9					0.0

1/ The growth rate needed to meet the BEA estimate is -43.1%

2/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Month	Beer and Wine Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
		FY 09-10	FY 10-11							
July	0.3	0.1	0.3	0.2	0.3	(0.1)	(0.1)	(37.2)	(37.2)	
August	10.4	9.4	9.3	8.4	9.4	(1.1)	(1.2)	(9.5)	(10.3)	
September	8.8	8.6	9.1	9.1	9.3	(0.1)	(1.3)	0.6	(5.0)	
October	8.2	8.5	8.7	9.0	8.8	0.1	(1.2)	3.7	(2.2)	
November	8.4	7.7	8.0	7.6	8.2	(0.6)	(1.7)	(5.4)	(2.9)	
December	7.2	7.7	8.2	8.0	8.4	(0.4)	(2.2)	(3.1)	(3.0)	
January	8.6	8.5	8.0	8.2	8.1	0.0	(2.1)	2.4	(2.1)	
February	7.2	6.4	6.5	7.4	6.6	0.7	(1.4)	13.0	(0.4)	
March	6.5	6.9	6.9	7.0	7.0	(0.0)	(1.4)	1.9	(0.2)	
April	8.2	8.3	8.5	8.8	8.7	0.1	(1.3)	3.7	0.3	
May	9.2	8.8	9.1	8.5	9.2	(0.8)	(2.0)	(6.5)	(0.5)	
June Prelim.	9.1	9.0	9.4	9.5	9.6	(0.0)	(2.1)	1.6	(0.3)	
<u>Mth13 Close</u>	<u>9.4</u>	<u>9.2</u>	<u>9.6</u>	<u>9.1</u>	<u>9.8</u>	<u>(0.7)</u>	<u>(2.8)</u>	<u>(5.7)</u>	<u>(0.8)</u>	<u>—</u>
Fiscal Year	101.4	99.2	101.4	100.7	103.5					0.0

1/ The growth rate needed to meet the BEA estimate is2.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Business License Tax
[Tobacco Products]
(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 08-09	Actual		FY 11-12	1/	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		3/
		FY 09-10	FY 10-11		FY 11-12			Monthly	Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.6	2.8	2.1	2.2	2.1	0.2	0.2	6.8	6.8	0.0
September	2.5	2.7	3.8 4/	2.2	1.8	0.4	0.6	(41.9)	(24.7)	(2.0)
October	2.6	2.9	(0.5)	2.2	1.4	0.7	1.3	(506.2)	23.0	2.0
November	2.5	2.6	2.5	2.0	2.4	(0.4)	0.9	(17.6)	10.3	0.0
December	2.3	2.5	2.0	2.1	2.0	0.1	1.1	3.2	8.8	0.0
January	2.6	2.8	2.0	2.2	2.0	0.2	1.3	9.7	9.0	0.0
February	2.4	2.3	2.0	2.0	2.0	(0.0)	1.3	(3.1)	7.2	0.0
March	2.6	2.3	2.0	2.0	1.9	0.1	1.4	4.0	6.8	0.0
April	2.8	2.7	2.2	2.1	2.2	(0.1)	1.3	(5.6)	5.3	0.0
May	2.4	2.6	2.1	2.4	2.1	0.3	1.6	12.2	6.0	0.0
June Prelim.	2.5	3.0	2.2 4/	2.3	2.2	0.1	1.7	4.2	5.9	0.0
<u>Mth13 Close</u>	<u>2.8</u>	<u>6.0</u>	<u>2.3</u>	<u>2.5</u>	<u>2.2</u>	0.3	2.0	10.7	6.3	<u>0.0</u>
Fiscal Year	30.6	35.3	24.7 4/	26.2	24.2					0.0

1/ The growth rate needed to meet the BEA estimate is -1.8%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/ is -1.8%
Pattern changes offset booking reversals in prior year for coding of accounts.

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Coin-Operated Devices
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	0.3	0.1	0.1	0.05	0.1	(0.01)	(0.01)	(12.5)	(12.5)	
August	0.1	0.2	0.02	0.07	0.0	0.0	0.0	205.2	52.1	
September	0.06	0.09	0.03	0.02	0.03	(0.0)	0.0	(32.2)	27.8	
October	0.13	0.03	0.03	0.005	0.03	(0.0)	(0.0)	(82.5)	4.9	
November	0.01	0.004	0.009	0.047	0.0	0.0	0.0	411.4	31.3	
December	0.05	0.04	0.03	0.03	0.0	(0.0)	0.0	(4.6)	24.4	
January	0.02	0.02	0.01	0.03	0.0	0.0	0.1	150.8	32.1	
February	0.04	0.02	0.04	0.01	0.04	(0.0)	0.0	(66.6)	16.1	
March	0.10	0.03	0.04	0.02	0.05	(0.0)	0.0	(44.7)	6.0	
April	0.04	0.03	0.04	0.04	0.0	(0.0)	(0.0)	(10.6)	3.7	
May	0.2	0.6	0.6	0.5	0.6	(0.2)	(0.2)	(20.6)	(12.5)	
June Prelim.	1.0	0.6	0.6	0.7	0.7	0.1	(0.1)	18.0	(0.2)	
<u>Mth13 Close</u>	<u>0.00004</u>	<u>0.0001</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	(0.0)	(0.1)	0.0	(0.2)	—
Fiscal Year	2.1	1.7	1.6	1.6	1.6					0.0

1/ The growth rate needed to meet the BEA estimate is 5.0%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2000-01.

Corporation License Tax
(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
		FY 09-10	FY 10-11					Monthly	Cumulative	
July	2.4	6.6	3.0	3.5	4.5	(1.0)	(1.0)	17.3	17.3	1.4
August	1.2	1.5	4.1	2.6	5.6	(3.0)	(4.1)	(36.1)	(13.5)	1.4
September	12.2	6.4	4.3 ^{3/}	1.0	5.9	(4.9)	(8.9)	(76.4)	(37.4)	1.4
October	2.6	2.4	10.3	2.5	12.1	(9.5)	(18.5)	(75.5)	(55.5)	1.4
November	7.1	6.1	4.3	2.1	5.9	(3.8)	(22.3)	(51.7)	(54.9)	1.4
December	4.4	5.0	6.5 ^{3/}	7.2	8.2	(0.9)	(23.2)	11.2	(41.6)	1.4
January	1.7	1.1	5.4	5.4	7.0	(1.6)	(24.8)	(0.6)	(35.8)	1.4
February	0.5	2.5	0.4	6.1	1.9	4.2	(20.6)	1,291.0	(20.6)	1.4
March	41.6	29.5 ^{2/}	21.7 ^{3/}	48.6	23.8	24.8	4.2	124.3	31.7	1.4
April	3.9	3.3 ^{2/}	4.5	2.4	6.1	(3.7)	0.4	(47.6)	26.1	1.4
May	0.6	2.5	4.9	17.3	6.5	10.8	11.2	251.1	42.1	1.4
June Prelim.	2.8	6.4	19.2 ^{3/}	3.0	4.1	(1.1)	10.2	(84.4)	14.7	(15.3)
<u>Mth13 Close</u>	<u>0.1</u>	<u>0.1</u>	<u>0.01</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>10.2</u>	<u>(100.0)</u>	<u>14.6</u>	<u>0.0</u>
Fiscal Year	81.0	73.4 ^{2/}	88.7 ^{3/}	101.7	91.6					(0.0)

1/ The growth rate needed to meet the BEA estimate is 3.2%

2/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Departmental Revenue										
(\$ millions)										
Month	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
								Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	0.5	1.0	0.6	0.1	0.4	(0.2)	(0.2)	(80.5)	(80.5)	(0.3)
August	3.5	2.7	(1.1)	0.5	(1.2)	1.7	1.5	(151.5)	(261.7)	(0.3)
September	1.1	(0.2)	4.2	5.6	3.6	2.0	3.5	32.0	64.0	(0.3)
October	1.5	1.3	2.4	(0.4)	1.9	(2.3)	1.2	(115.2)	(5.2)	(0.3)
November	(0.7)	(5.2)	1.7	1.4	1.3	0.1	1.3	(15.9)	(7.5)	(0.3)
December	14.3	32.6	0.6	15.8	0.3	15.5	16.8	2,434.0	170.9	(0.3)
January	1.8	16.0	14.9	5.5	13.3	(7.8)	9.0	(63.0)	22.1	(0.3)
February	4.2	1.5	3.7	(1.9)	3.1	(5.0)	4.0	(152.0)	(1.4)	(0.3)
March	1.3	2.1	5.1	5.9	4.4	1.4	5.4	14.4	1.2	(0.3)
April	(1.4)	0.4	1.0	0.6	0.6	0.0	5.4	(32.7)	0.2	(0.3)
May	1.1	3.4	0.7	0.9	0.4	0.5	6.0	37.2	0.9	(0.3)
June Prelim.	7.5	4.5	6.7	3.7	5.8	(2.1)	3.8	(44.8)	(6.6)	(0.3)
<u>Mth13 Close</u>	<u>2.9</u>	<u>3.7</u>	<u>2.9</u>	<u>4.5</u>	<u>2.6</u>	1.9	5.7	56.0	(2.4)	<u>0.0</u>
Fiscal Year	37.7	63.9	43.4	42.4	36.7					(3.1)

1/ The growth rate needed to meet the BEA estimate is -15.6%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -9.2%
 Pattern changes offset non-recurring transfers of \$3.09 Million in monthly payments for lease of
 Broadband Spectrum by Educational Television Commission in FY 2010-11.

Month	Documentary Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		Changes to Monthly Pattern
	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 10-11 to Actual FY 11-12		
		FY 09-10	FY 10-11					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	3.4	2.9	2.7	2.4	2.7	(0.3)	(0.3)	(10.0)	(10.0)	
September	2.8	2.6	2.1	2.7	2.2	0.5	0.2	25.3	5.7	
October	3.6	2.7	2.6	2.5	2.6	(0.1)	0.1	(0.8)	3.4	
November	1.2	2.6	2.1	2.4	2.2	0.2	0.2	10.9	5.1	
December	1.7	2.3	2.2	2.1	2.2	(0.1)	0.1	(1.6)	3.9	
January	2.1	3.3	3.0	2.9	3.1	(0.2)	(0.0)	(4.0)	2.3	
February	1.3	1.8	2.0	2.0	2.0	(0.0)	(0.1)	0.4	2.1	
March	1.3	1.8	1.9	2.0	2.0	0.0	(0.1)	4.3	2.3	
April	1.6	2.4	2.4	2.6	2.5	0.2	0.1	10.1	3.2	
May	1.6	2.3	2.2	2.7	2.3	0.4	0.6	22.6	5.0	
June Prelim.	1.7	3.0	2.7	3.2	2.7	0.5	1.0	20.3	6.6	
<u>Mth13 Close</u>	<u>2.0</u>	<u>3.3</u>	<u>2.8</u>	<u>2.4</u>	<u>2.8</u>	(0.4)	0.6	(12.6)	4.7	
Fiscal Year	24.4	31.0	28.6	29.9	29.3					0.0

1/ The growth rate needed to meet the BEA estimate is 2.6%

No allocation of \$.25 share to S. C. Conservation Bank Trust Fund as in FY '09; full tax yield of \$1.00 as in FYRS '10 & '11.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

N/A: Not applicable.

Notes: Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from \$1.00 to \$.75. Balance of \$.25 was allotted to S. C. Conservation Bank Trust Fund. Total fee on conveyance of real property is \$1.85 per \$500 of value. Loss to General Fund by FYR: FY'05: 14.835; FY'06: 21.055; FY'07: 19.007; FY'08: 14.781; FY'09: 3.121, which is net of \$7.0 million transferred-out to Dept. of Education for school bus fuel, pursuant to Part 1B Proviso 90.16 of Act 414 of 2008 (Rescission Appropriation Bill for FY'09); FY'10 & FY'11: N/A. FY'12 estimate includes \$7.887 Million pursuant to Sec. 48-59-75.

Earnings on Investment
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	8.1	5.2	3.8	3.2	3.3	(0.1)	(0.1)	(15.9)	(15.9)	
August	6.9	3.4	2.9	2.5	2.6	(0.0)	(0.1)	(13.9)	(15.1)	
September	7.4	3.7	2.7	2.3	2.4	(0.1)	(0.2)	(17.5)	(15.8)	
October	6.7	3.1	2.5	2.5	2.2	0.3	0.0	(2.3)	(13.0)	
November	6.8	3.8	2.5	2.0	2.2	(0.1)	(0.1)	(18.6)	(13.9)	
December	8.8	3.6	2.9	2.2	2.5	(0.3)	(0.4)	(23.2)	(15.5)	
January	6.4	4.4	3.5	3.0	3.0	(0.0)	(0.4)	(13.3)	(15.1)	
February	6.3	3.2	2.6	2.8	2.3	0.5	0.1	4.7	(12.9)	
March	7.0	3.2	2.4	2.2	2.1	0.1	0.2	(8.7)	(12.5)	
April	7.8	2.7	2.5	2.0	2.1	(0.2)	0.0	(19.8)	(13.1)	
May	4.2	2.7	2.2	2.3	1.9	0.4	0.4	5.5	(11.8)	
June Prelim.	3.3	2.6	2.9	2.3	2.5	(0.2)	0.2	(20.7)	(12.6)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(0.0)</u>	<u>(0.0)</u>	0.0	0.2	(83.1)	(12.6)	—
Fiscal Year	79.6	41.7	33.4	29.2	29.0					0.0

1/ The growth rate needed to meet the BEA estimate is -13.3%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

Average Cash Balance for Investment Earnings

(\$ billions)

Percent Changes

Month	Actual				Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		Month
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	1.708	1.300	1.293	1.548	19.7	19.7	(0.6)	(0.6)	(23.9)	(23.9)	July
August	1.470	1.206	1.245	1.540	23.7	21.7	3.2	1.2	(17.9)	(21.1)	August
September	1.596	1.369	1.527	1.810	18.5	20.5	11.6	4.9	(14.2)	(18.8)	September
October	1.675	1.451	1.616	1.716	6.2	16.4	11.4	6.7	(13.3)	(17.4)	October
November	1.421	1.429	1.382	1.511	9.4	15.0	(3.3)	4.6	0.5	(14.2)	November
December	1.141	1.482	1.051	1.683	60.1	20.9	(29.1)	(1.5)	29.9	(8.6)	December
January	1.552	1.929	1.046	2.098	100.5	30.0	(45.8)	(9.9)	24.3	(3.7)	January
February	1.261	1.834	1.158	2.236	93.1	37.1	(36.9)	(14.0)	45.5	1.5	February
March	1.016	1.512	0.974	1.835	88.5	41.5	(35.6)	(16.4)	48.9	5.2	March
April	0.923	1.188	1.018	1.660	63.1	43.3	(14.3)	(16.3)	28.7	6.8	April
May	0.868	1.066	0.929	1.686	81.4	46.0	(12.9)	(16.0)	22.8	7.8	May
June	<u>0.943</u>	<u>1.179</u>	<u>1.122</u>	<u>1.882</u>	67.8	47.7	(4.9)	(15.3)	25.1	8.8	June
Fiscal Year	1.298	1.412	1.197	1.767		47.7		(15.3)		8.8	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.

Cumulative percent changes are based on cumulative average to date in current and prior year periods.

CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
JUL	375.1	217.6	(416.9)	(407.4)	(7.4)	254.8
AUG	302.6	177.5	(542.2)	(263.7)	38.6	295.5
SEP	421.3	19.7	(542.9)	(227.5)	158.4	282.6
OCT	513.0	(2.9)	(546.5)	(223.3)	165.0	99.9
NOV	482.3	(72.7)	(696.1)	7.2	(46.9)	129.5
DEC	264.8	(37.6)	(688.1)	341.1	(431.2)	631.4
JAN	269.4	(85.8)	(570.9)	377.4	(883.2)	1,051.8
FEB	190.6	(136.4)	(714.8)	573.2	(676.2)	1,078.3
MAR	196.6	(329.4)	(595.9)	496.5	(538.6)	861.7
APR	207.0	(401.8)	(496.4)	265.0	(170.0)	642.3
MAY	364.7	(425.1)	(668.8)	198.3	(137.2)	756.5
JUN	100.0	(417.6)	(710.3)	236.5	(57.6)	760.2
YEAR 1/	3,687.4	(1,494.4)	(7,189.9)	1,373.4	(2,586.3)	6,844.4

EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
JUL	4.82	5.85	5.71	4.79	3.56	2.50
AUG	6.54	6.87	5.60	3.40	2.84	1.98
SEP	5.88	6.28	5.54	3.22	2.16	1.51
OCT	5.13	6.25	4.80	2.57	1.86	1.72
NOV	7.45	6.47	5.73	3.18	2.16	1.61
DEC	6.75	7.29	9.23	2.90	3.27	1.62
JAN	6.83	6.50	4.97	2.72	4.01	1.74
FEB	6.24	8.18	5.96	2.13	2.73	1.49
MAR	7.17	7.07	8.23	2.55	2.96	1.44
APR	5.95	5.60	10.17	2.77	2.90	1.43
MAY	6.19	6.12	5.82	3.06	2.80	1.63
JUN	7.41	5.49	4.16	2.69	3.07	1.49
YEAR	6.37	6.52	6.13	2.95	2.79	1.66

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME

(Dollars in Millions)

MONTH	FY 2011			FY 2012		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(1.3)	(0.03)	(1.3)	(1.4)	0.8	(0.6)
AUG	(0.6)	0.1	(0.5)	(1.1)	0.7	(0.4)
SEP	(1.4)	0.4	(0.9)	(1.0)	0.5	(0.5)
OCT	(1.0)	0.35	(0.6)	(0.2)	0.16	(0.1)
NOV	(1.2)	(0.12)	(1.3)	(0.7)	0.23	(0.5)
DEC	0.3	(1.0)	(0.7)	(2.3)	1.7	(0.6)
JAN	1.1	(2.0)	(0.9)	(4.0)	3.5	(0.5)
FEB	0.6	(1.2)	(0.6)	(2.3)	2.5	0.1
MAR	0.3	(1.1)	(0.8)	(2.3)	2.1	(0.2)
APR	0.1	(0.4)	(0.3)	(2.0)	1.5	(0.5)
MAY	(0.2)	(0.3)	(0.6)	(1.6)	1.8	0.1
JUN	0.4	(0.1)	0.2	(2.5)	1.9	(0.5)
YEAR 1/	(2.7)	(5.5)	(8.3)	(21.5)	17.4	(4.0)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

Month	Estate Tax (\$ millions)				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	(0.001)	0.0	0.001	0.0	0.000	(0.0)	(0.0)	(100.0)	(100.0)	
August	(0.001)	0.0	0.001	0.003	0.001	0.0	0.0	208.8	105.9	
September	0.04	(0.03)	0.001	0.0	0.000	(0.0)	0.0	(100.0)	54.4	
October	0.0002	0.002	0.00001	(0.144)	0.000	(0.1)	(0.1)	*	(7,122.5)	
November	(0.05)	0.10	0.001	0.0	0.000	(0.0)	(0.1)	(100.0)	(5,719.1)	
December	0.01	0.001	0.001	0.0	0.000	(0.0)	(0.1)	(100.0)	(4,784.8)	
January	0.08	(0.01)	0.005	0.0	0.003	(0.0)	(0.1)	(100.0)	(1,947.2)	
February	0.02	0.01	0.0	0.0	0.000	0.0	(0.1)	0.0	(1,947.2)	
March	0.02	0.001	0.0	0.0	0.000	0.0	(0.1)	0.0	(1,947.2)	
April	1.05	(0.003)	0.0002	0.0	0.000	(0.0)	(0.1)	(100.0)	(1,890.4)	
May	(1.05)	(0.0006)	0.0	0.0	0.000	0.0	(0.1)	0.0	(1,890.4)	
June Prelim.	0.02	(0.02)	0.0004	0.0	0.000	(0.0)	(0.1)	(100.0)	(1,814.0)	
<u>Mth13 Close</u>	<u>0.01</u>	<u>0.02</u>	<u>0.0</u>	<u>0.0</u>	<u>0.000</u>	0.0	(0.1)	0.0	(1,814.0)	
Fiscal Year	0.2	0.1	0.008	(0.141)	0.005					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -39.2%

*: Greater than +/- 9,999.

Notes: The federal estate tax was reinstated retroactively to January 1, 2010. Heirs of decedents having died in 2010 had the choice to use the \$5 Million estate exemption/35% estate tax rate, or \$0 tax exemption/0% tax rate coupled with use of the modified carryover basis rules; whereas only a \$5 Million estate exemption/35% estate tax rate applies for tax years 2011 and 2012. Data for period shown include any Gift Tax collections, which are nominal.

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Insurance Tax - Total
(\$ millions)

Month	Actual				1/	Excess	Cumulative	Percent Changes		2/
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Guide FY 11-12	Revenue +/- Est.	Revenue +/- Est.	Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	Changes to Monthly Pattern
July	5.1	4.6	6.5	5.2	6.6	(1.4)	(1.4)	(19.9)	(19.9)	0.0
August	3.1	5.5	1.2	5.2	3.9	1.3	(0.1)	317.2	34.2	0.0
September	40.0	30.9	43.4	32.8	31.0	1.8	1.7	(24.4)	(15.6)	0.0
October	14.6	1.8	16.7	4.2	3.8	0.4	2.1	(74.7)	(30.1)	0.0
November	2.0	3.7	(0.3)	1.8	2.1	(0.2)	1.9	(660.6)	(27.1)	0.0
December	31.3	33.3	34.2	34.7	33.7	1.1	2.9	1.7	(17.4)	0.0
January	2.8	2.6	3.6	4.6	3.9	0.7	3.7	27.6	(15.9)	0.0
February	3.2	4.1	2.9	2.9	3.3	(0.3)	3.3	(0.3)	(15.4)	0.0
March	38.1	38.3	42.7	43.4	44.1	(0.7)	2.6	1.5	(10.6)	0.0
April	4.3	3.5	3.4	4.2	3.8	0.4	3.0	21.2	(9.9)	0.0
May	2.5	3.2	2.6	3.1	2.9	0.2	3.3	21.2	(9.4)	0.0
June Prelim.	28.4	27.0	29.9	28.9	29.4	(0.5)	2.8	(3.3)	(8.4)	0.0
<u>Mth13 Close</u>	<u>(2.6)</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.2</u>	<u>(0.2)</u>	<u>2.6</u>	<u>(100.0)</u>	<u>(8.5)</u>	<u>0.0</u>
Fiscal Year	172.9	158.6	187.0	171.1	168.5					0.0

1/ The growth rate needed to meet the BEA estimate is -9.9%

2/ Changes offset net timing differences by DOI for annual and/or biennial deposits to General Fund.
For detailed shifts, refer to respective Insurance Tax component on pp. 39-41, where applicable.

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Insurance, Premium Taxes

(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
		FY 09-10	FY 10-11					Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	4.3	3.8	5.7	4.2	5.6	(1.4)	(1.4)	(26.0)	(26.0)	
August	1.8	2.6	0.5	1.8	0.4	1.4	(0.0)	301.5	(2.1)	
September	28.5	28.8	29.6	30.6	29.1	1.5	1.5	3.4	2.4	
October	4.2	1.1	3.0	3.3	2.9	0.4	1.9	11.5	3.1	
November	0.4	3.0	1.3	1.1	1.2	(0.2)	1.7	(13.7)	2.6	
December	29.3	31.3	32.3	33.0	31.8	1.2	2.9	1.9	2.3	
January	2.0	1.6	2.8	3.5	2.7	0.8	3.7	28.0	3.2	
February	2.5	2.9	2.3	2.0	2.2	(0.3)	3.4	(12.9)	2.8	
March	35.9	34.6	40.9	39.8	40.2	(0.4)	3.1	(2.6)	0.9	
April	3.6	2.5	2.7	1.6	2.6	(1.1)	2.0	(41.6)	(0.0)	
May	1.3	2.2	1.8	2.9	1.8	1.1	3.1	59.3	0.8	
June Prelim.	26.1	25.3	28.4	27.2	27.9	(0.8)	2.3	(4.4)	(0.1)	
<u>Mth13 Close</u>	<u>(2.6)</u>	<u>0.1</u>	<u>0.2</u>	<u>0.0</u>	<u>0.2</u>	<u>(0.2)</u>	<u>2.2</u>	<u>(100.0)</u>	<u>(0.2)</u>	<u> </u>
Fiscal Year	137.4	139.8	151.4	151.0	148.8					0.0

1/ The growth rate needed to meet the BEA estimate is -1.7%

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00: 10.025; FY01: 7.094; FY02: 6.411; FY03: 6.167; FY04: 11.118; FY05: 13.015; FY06: 17.196; FY07: 19.505; FY08: 20.181; FY09: 21.113; FY10: 15.337; FY11: 7.475; FY12: 14.414.

Insurance, License Taxes
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	0.8	0.8	0.7	0.9	0.9	(0.0)	(0.0)	27.9	27.9	
August	0.8	2.8	0.7	3.3	3.3	(0.0)	(0.0)	364.0	198.1	
September	10.2	0.9	12.9	1.1	1.1	0.0	0.0	(91.2)	(62.7)	
October	10.3	0.7	13.6	0.8	0.8	0.0	0.0	(93.8)	(77.8)	
November	1.6	0.6	(1.7)	0.7	0.7	(0.1)	(0.0)	(139.2)	(73.9)	
December	0.8	0.7	0.7	0.7	0.8	(0.2)	(0.2)	(3.2)	(72.1)	
January	0.7	0.9	0.8	1.0	1.1	(0.1)	(0.3)	31.6	(69.2)	
February	0.7	0.8	0.6	0.9	1.0	(0.1)	(0.4)	47.6	(66.8)	
March	0.8	2.5	0.8	2.4	2.9	(0.5)	(0.9)	210.1	(59.4)	
April	0.7	0.9	0.7	2.3	1.0	1.2	0.3	233.1	(52.7)	
May	1.2	0.9	0.7	0.1	1.1	(0.9)	(0.6)	(79.0)	(53.3)	
June Prelim.	1.1	0.6	0.7	0.3	0.7	(0.4)	(1.0)	(56.8)	(53.4)	
<u>Mth13 Close</u>	<u>0.02</u>	<u>(0.002)</u>	<u>(0.1)</u>	<u>0.0</u>	<u>(0.0)</u>	0.0	(1.0)	(100.0)	(53.3)	—
Fiscal Year	29.7	13.2	31.1	14.5	15.5					0.0

1/ The growth rate needed to meet the BEA estimate is -50.0%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
Guideline distribution in FY'12 is based on comparable biennial licensing trend in FY'10.
The adjusted growth rate, based on comparable biennial trend in FY'10, is 17.9%

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Insurance, Retaliatory and Other Fees

(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
		FY 09-10	FY 10-11					Monthly	Cumulative	
July	0.01	0.03	0.07	0.07	0.07	0.0	0.0	(1.9)	(1.9)	
August	0.4	0.0	0.1	0.05	0.07	(0.0)	(0.0)	(38.7)	(20.4)	
September	1.3	1.2	0.8	1.0	0.78	0.3	0.2	24.4	17.7	
October	0.04	0.03	0.07	0.07	0.1	0.0	0.3	(6.2)	16.0	
November	0.01	0.02	0.11	0.06	0.10	(0.0)	0.2	(43.2)	10.6	
December	1.3	1.3	1.2	1.1	1.1	0.1	0.3	(3.0)	3.9	
January	0.01	0.07	0.07	0.05	0.07	(0.0)	0.2	(29.6)	2.8	
February	0.02	0.36	0.06	0.07	0.06	0.0	0.3	6.4	2.9	
March	1.5	1.3	1.1	1.2	1.0	0.2	0.5	10.5	5.3	
April	0.04	0.14	0.08	0.33	0.07	0.3	0.7	335.0	12.2	
May	0.03	0.07	0.05	0.04	0.05	(0.0)	0.7	(18.7)	11.7	
June Prelim.	1.2	1.2	0.8	1.5	0.8	0.7	1.4	75.7	23.7	
<u>Mth13 Close</u>	<u>(0.04)</u>	<u>0.003</u>	<u>0.004</u>	<u>0.0</u>	<u>0.0</u>					<u>0.0</u>
Fiscal Year	5.8	5.7	4.5	5.6	4.2					

1/ The growth rate needed to meet the BEA estimate is -7.5%

Motor Vehicle Licenses
(\$ millions)

Month	Actual			FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	2/ FY 08-09	2/ FY 09-10	2/ FY 10-11					Actual FY 10-11 to Actual FY 11-12	Monthly Cumulative	
July	(1.3)	(0.5)	(0.1)	(0.1)	(0.1)	(0.0)	(0.0)	11.8	11.8	
August	1.7	0.9	1.0	1.2	1.0	0.2	0.2	21.3	22.4	
September	1.5	1.1	2.0	1.1	2.1	(1.0)	(0.8)	(45.4)	(24.9)	
October	1.2	0.5	1.6	0.9	1.7	(0.7)	(1.5)	(43.3)	(31.6)	
November	1.6	(0.1)	0.6	0.4	0.7	(0.2)	(1.8)	(35.9)	(32.1)	
December	0.7	1.5	0.9	1.0	0.9	0.1	(1.7)	7.7	(26.1)	
January	1.6	(0.2)	0.6	0.9	0.7	0.2	(1.5)	34.8	(20.2)	
February	0.6	0.7	1.9	0.7	1.9	(1.2)	(2.7)	(60.8)	(29.1)	
March	(0.2)	2.2	1.1	0.9	1.1	(0.3)	(2.9)	(22.1)	(28.3)	
April	1.8	15.1	0.9	0.9	0.9	0.0	(2.9)	6.2	(25.4)	
May	1.1	1.7	1.2	0.9	1.3	(0.4)	(3.3)	(30.6)	(26.0)	
June Prelim.	0.8	(12.0)	(8.0)	0.8	(8.2)	9.0	5.7	(110.3)	149.7	
<u>Mth13 Close</u>	<u>4.0</u>	<u>1.6</u>	<u>11.5</u>	<u>0.9</u>	<u>11.7</u>	<u>(10.9)</u>	<u>(5.2)</u>	<u>(92.6)</u>	<u>(32.0)</u>	
Fiscal Year	15.1	12.4	15.4	10.4	15.7					0.0

1/ The growth rate needed to meet the BEA estimate is 2.0%

2/ Department of Transportation (DOT), State Infrastructure Bank (SIB) and State Non-federal Aid (NFH) revenues are excluded.

Notes: The FY'12 estimate is net of revenues shifted to SIB, DOT and Non-federal Aid Highway Fund accounts per Act 176 of 2005, as applicable. Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

Workers' Compensation Insurance Tax
(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	(1.1)	(0.4)	(1.1)	0.1	(1.1)	1.2	1.2	(107.3)	(107.3)	
August	(0.7)	(0.4)	(0.6)	(0.3)	(0.6)	0.3	1.4	(44.6)	(84.3)	
September	4.9	4.9	4.4	4.2	4.5	(0.3)	1.2	(4.0)	44.8	
October	(0.8)	(0.6)	(0.4)	(0.4)	(0.4)	0.0	1.2	(5.5)	53.0	
November	(0.9)	0.1	(0.4)	(0.9)	(0.4)	(0.6)	0.6	154.7	34.2	
December	3.8	3.3	3.5	2.8	3.6	(0.8)	(0.2)	(19.5)	(0.1)	
January	(0.5)	(0.5)	(0.4)	(0.4)	(0.4)	(0.0)	(0.2)	10.7	(0.9)	
February	(0.7)	(0.9)	(0.5)	(0.3)	(0.5)	0.2	0.0	(44.6)	3.6	
March	6.0	5.7	5.4	4.9	5.5	(0.5)	(0.5)	(7.6)	(2.4)	
April	0.1	(0.4)	(0.2)	(0.8)	(0.2)	(0.6)	(1.1)	267.0	(8.6)	
May	(0.9)	(0.6)	(0.5)	(1.0)	(0.5)	(0.4)	(1.5)	88.1	(14.1)	
June Prelim.	3.5	2.8	2.1	2.2	2.2	(0.0)	(1.6)	0.9	(11.3)	
<u>Mth13 Close</u>	<u>0.01</u>	<u>0.0</u>	<u>0.02</u>	<u>0.0</u>	<u>0.0</u>	(0.0)	(1.6)	(100.0)	(11.4)	—
Fiscal Year	12.8	12.9	11.4	10.1	11.7					0.0

1/ The growth rate needed to meet the BEA estimate is 2.6%

Month	All Other Balance (\$ millions)				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern	
	FY 08-09	Actual		FY 11-12				Actual FY 10-11 to Actual FY 11-12	Monthly		Cumulative
		FY 09-10	FY 10-11								
July	0.8	0.2	(1.2)	(0.7)	(0.5)	(0.2)	(0.2)	(43.9)	(43.9)	0.7	
August	(0.5)	0.1	0.1	0.1	0.1	0.1	(0.1)	91.0	(52.5)	0.0	
September	1.1	1.1	1.3	1.0	1.2	(0.2)	(0.3)	(18.6)	215.9	0.0	
October	0.6	0.2	0.2	0.4	0.2	0.2	(0.2)	73.4	134.9	0.0	
November	0.2	0.8	0.6	0.9	0.6	0.3	0.1	51.6	83.1	0.0	
December	5.5	7.0	3.6	3.8	3.6	0.2	0.3	3.2	20.0	0.0	
January	13.7	11.7	12.3	12.6	12.0	0.6	0.9	2.4	7.2	0.0	
February	0.4	0.5	0.7	0.4	0.7	(0.3)	0.6	(37.9)	5.4	0.0	
March	0.4	0.4	0.9	0.5	0.9	(0.4)	0.3	(43.9)	3.0	0.0	
April	1.3	0.01	0.2	0.2	0.2	0.0	0.3	21.8	3.2	0.0	
May	0.1	0.2	0.1	0.0	0.1	(0.0)	0.3	(27.3)	3.1	0.0	
June Prelim.	11.5	9.9	10.3 ^{3/}	10.3	10.0	0.2	0.5	0.1	2.0	0.0	
Mth13 Close	0.01	0.0	(0.0)	(0.0)	0.8	(0.8)	(0.2)	(98.5)	2.1	0.8	
Fiscal Year	35.1	32.0	29.0 ^{3/}	29.6	29.8					1.5	

1/ The growth rate needed to meet the BEA estimate is 2.9%

2/ Pattern changes partially offset timing differences in prior period (July 2010 and 13th month).

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -2.2%

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Notes: All Other Balance includes the following revenue sources: Aircraft (\$3.913 Mil.), Motor Transport (\$.0035), Private Car Lines (\$4.008 Mil.), Public Service Authority (\$19.216 Mil.), Retailer License (\$0.920 Mil.), and Savings and Loans (\$1.759 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03. A prior allocation of Petroleum Inspection Tax to the General Fund was phased out during fiscal years 2007-2008.

Miscellaneous Revenue
(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
		FY 09-10	FY 10-11					Monthly	Cumulative	
July	1.4	1.3	1.2	0.9	1.1	(0.2)	(0.2)	(21.5)	(21.5)	0.0
August	1.9	1.8	1.3	2.7	3.0	(0.3)	(0.5)	114.2	49.1	1.7
September	5.1	4.3	4.5	1.9	4.5	(2.6)	(3.1)	(57.2)	(19.7)	0.0
October	2.7	1.3	1.2	4.9	1.2	3.7	0.7	321.4	29.0	0.0
November	2.2	1.2	1.6	1.3	1.6	(0.4)	0.3	(22.2)	20.5	0.0
December	5.2	3.2	4.8	5.2	4.6	0.5	0.8	8.1	16.4	0.0
January	3.3	4.2	1.6	1.6	1.6	0.1	0.9	1.5	14.9	0.0
February	1.9	2.6	1.2	1.2	1.2	0.0	0.9	2.0	14.0	0.0
March	5.2	5.6	4.0	7.6	7.8	(0.2)	0.7	90.6	28.3	3.8
April	1.9	2.5	6.0	1.9	2.3	(0.3)	0.4	(68.0)	7.2	(3.8)
May	1.9	6.1	4.3	1.3	0.9	0.4	0.8	(69.0)	(3.3)	(3.4)
June Prelim.	6.7	6.0	11.0	8.3	9.1	(0.8)	0.0	(24.3)	(8.7)	(1.8)
<u>Mth13 Close</u>	<u>6.6</u>	<u>4.9</u>	<u>0.4</u>	<u>0.1</u>	<u>0.4</u>	<u>(0.3)</u>	<u>(0.3)</u>	<u>(74.9)</u>	<u>(9.4)</u>	<u>0.0</u>
Fiscal Year	46.2	45.1	43.1	39.0	39.3					(3.5)

1/ The growth rate needed to meet the BEA estimate is -8.2%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -0.1%

2/ Changes to the monthly pattern in FY 2011-12 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

Debt Service Transfers
(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
		FY 09-10	FY 10-11					Monthly	Cumulative	
July	0.05	0.05	0.06	0.0	0.01	(0.01)	(0.01)	(100.0)	(100.0)	
August	0.0	0.0	0.0	0.0	0.00	0.0	(0.0)	0.0	(100.0)	
September	0.0	0.0	0.0	0.0	0.00	0.0	(0.0)	0.0	(100.0)	
October	0.0	0.0	0.0	0.0	0.00	0.0	(0.0)	0.0	(100.0)	
November	0.0	0.0	0.0	0.0	0.00	0.0	(0.0)	0.0	(100.0)	
December	0.7	0.2	0.2	0.2	0.05	0.2	0.2	4.7	(16.6)	
January	0.0	0.1	0.1	0.0	0.01	(0.0)	0.2	(100.0)	(31.0)	
February	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	(31.0)	
March	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	(31.0)	
April	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	(31.0)	
May	0.1	0.0	0.0	0.0	0.00	0.0	0.2	0.0	(31.0)	
June Prelim.	0.4	0.2	0.2	0.2	0.05	0.2	0.3	4.7	(16.6)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.3	0.0	(16.6)	<u> </u>
Fiscal Year	1.1	0.5	0.6	0.5	0.13					0.0

1/ The growth rate needed to meet the BEA estimate is -76.0%

Notes: Monthly guideline is based on agency payment schedules in FY 2011-12, as subject to availability.
Actual payments are dependent on grant of any waiver request.

Unclaimed Property Fund
(\$ millions)

Month	FY 08-09	Actual		FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
		FY 09-10	FY 10-11					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	3.0	3.0	3.8	0.0	3.8	(3.7)	(3.7)	(100.0)	(100.0)	0.0
October	0.0	0.0	0.0	3.8	0.0	3.8	0.0	---	0.0	0.0
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
December	3.0	0.0	3.8	3.8	3.8	0.0	0.0	0.0	0.0	0.0
January	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
March	3.0	3.0	0.0	3.8	3.8	0.0	0.0	---	50.0	3.8
April	0.0	0.0	3.8	0.0	0.0	0.0	0.0	(100.0)	0.0	(3.8)
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
June Prelim.	3.0	3.0	3.8	3.8	3.8	0.0	0.0	0.0	0.0	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.0	0.0	0.0	<u>0.0</u>
Fiscal Year	12.0	12.0	15.0	15.0	15.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.0%

2/ Pattern changes offset timing of fund deposits in FY'11 from technical delay in processing (March/April 2011).
The adjusted growth rate, after accounting for monthly pattern changes, is 0.0%

Month	Miscellaneous Balance 1/ (\$ millions)					1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		2/ Changes to Monthly Pattern
	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 11-12				Monthly	Cumulative	
July	1.4	1.3	1.1	0.9	1.1	(0.2)	(0.2)	(17.6)	(17.6)	0.0	
August	1.9	1.8	1.3	2.7	3.0	(0.3)	(0.5)	114.2	52.7	1.7	
September	2.1	1.3	0.8	1.9	0.8	1.2	0.7	156.9	77.6	0.0	
October	2.7	1.3	1.2	1.1	1.2	(0.0)	0.7	(2.1)	56.1	0.0	
November	2.2	1.2	1.6	1.3	1.6	(0.4)	0.3	(22.2)	34.7	0.0	
December	1.6	3.0	0.8	1.2	0.8	0.4	0.7	46.2	36.1	0.0	
January	3.3	1.2	1.5	1.6	1.5	0.1	0.7	5.3	30.4	0.0	
February	1.9	2.6	1.2	1.2	1.2	0.0	0.8	2.0	26.7	0.0	
March	2.2	2.6	4.0	3.8	4.0	(0.2)	0.6	(3.6)	17.8	0.0	
April	1.9	2.5	2.3	1.9	2.3	(0.3)	0.2	(14.7)	13.1	0.0	
May	1.9	6.1	4.3	1.3	0.9	0.4	0.6	(69.0)	(4.6)	(3.4)	
June Prelim.	3.3	2.7	7.0	4.4	5.3	(0.9)	(0.3)	(38.2)	(13.4)	(1.8)	
<u>Mth13 Close</u>	<u>6.6</u>	<u>4.9</u>	<u>0.4</u>	<u>0.1</u>	<u>0.4</u>	<u>(0.3)</u>	<u>(0.6)</u>	<u>(74.9)</u>	<u>(14.3)</u>	<u>0.0</u>	
Fiscal Year	33.1	32.6	27.5	23.6	24.2					(3.5)	

1/ Miscellaneous Balance includes: Circuit & Family Court Fines (\$9.756 Mil.), Indirect Cost Recoveries (\$11.061 Mil.), Mental Health Patient Fees (no longer applicable to General Fund beginning in FY'12), and Parole & Probation Supervisory Fees (\$3.393 Mil.).

The growth rate needed to meet the BEA estimate is -12.0%

2/ Pattern changes offset timing difference from loss of Mental Health Patient Fees in FY'12 (May 2011).

The adjusted growth rate, after accounting for monthly pattern changes, is 0.8%

BEA/RPS FY 2011-12

Total, Increased Enforcement Collections (IE) -- SCDOR

(\$ millions)

Month	Actual				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 05-06 ~	FY 09-10	FY 10-11	FY 11-12				Quarterly	Cumulative	
July	0.0	4.1	7.5	- N/A-	0.0					0.0
August	7.7	3.8	8.3	- N/A-	0.0					0.0
September	30.6	7.9	5.4	14.7	12.0	2.7	2.7	(30.8)	(30.8)	0.0
October	0.0	15.0	17.5	- N/A-	0.0					0.0
November	0.0	1.0	5.3	- N/A-	0.0					0.0
December	44.4	7.6	4.3	1.2	15.3	(14.1)	(11.4)	(95.7)	(67.1)	0.0
January	0.0	12.4	12.3	- N/A-	0.0					0.0
February	0.0	10.9	9.3	- N/A-	0.0					0.0
March	34.6	4.9	11.7	30.6	18.8	11.9	0.5	(8.1)	(43.0)	0.0
April	0.0	0.0	7.2	- N/A-	0.0					0.0
May	0.0	0.0	10.3	- N/A-	0.0					0.0
<u>June</u>	<u>25.0</u>	<u>0.0</u>	<u>7.4</u>	<u>2.3</u>	<u>14.0</u>	(11.6)	(11.1)	(90.6)	(54.1)	<u>0.0</u>
Year	142.2	67.6	106.5	48.9	60.0					0.0

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to differences in timing of transfers and/or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections include General Fund and Non-General Fund revenue sources.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

Increased Enforcement (IE): General Fund Revenue (SCDOR)

(\$ millions)

Month	FY 05-06	Actual FY 09-10	1/ FY 10-11	FY 11-12	Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
								Quarterly	Cumulative	
July	0.0	3.9	7.1	- N/A-	0.0					0.0
August	7.7	3.6	8.2	- N/A-	0.0					0.0
September	30.6	7.6	5.1	14.7	11.4	3.3	3.3	(28.0)	(28.0)	0.0
October	0.0	14.3	16.7	- N/A-	0.0					0.0
November	0.0	0.9	4.9	- N/A-	0.0					0.0
December	44.4	7.3	4.1	1.2	14.3	(13.2)	(9.9)	(95.5)	(65.5)	0.0
January	0.0	11.8	12.1	- N/A-	0.0					0.0
February	0.0	10.5	8.8	- N/A-	0.0					0.0
March	34.6	4.7	11.4	30.6	18.1	12.6	2.7	(5.1)	(40.6)	0.0
April	0.0	0.0	6.7	- N/A-	0.0					0.0
May	0.0	0.0	10.3	- N/A-	0.0					0.0
<u>June</u>	<u>25.0</u>	<u>0.0</u>	<u>7.4</u>	<u>2.3</u>	<u>13.6</u>	(11.3)	(8.6)	(90.4)	(52.4)	<u>0.0</u>
Year	142.2	64.7	102.7	48.9	57.5					0.0

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to differences in timing of transfers and/or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections are from General Fund revenue sources, only.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

BEA/RPS FY 2011-12

Increased Enforcement (IE): Non-General Fund Revenue (SCDOR)

(\$ millions)

Month	FY 05-06	Actual FY 09-10	1/ FY 10-11	FY 11-12	2/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
								Quarterly	Cumulative	
July	0.0	0.2	0.4	- N/A-	0.0					0.0
August	7.7	0.2	0.2	- N/A-	0.0					0.0
September	30.6	0.4	0.3	0.0	0.5	(0.5)	(0.5)	(100.0)	(100.0)	0.0
October	0.0	0.7	0.8	- N/A-	0.0					0.0
November	0.0	0.0	0.4	- N/A-	0.0					0.0
December	44.4	0.3	0.2	0.0	1.0	(1.0)	(1.5)	(100.0)	(100.0)	0.0
January	0.0	0.6	0.3	- N/A-	0.0					0.0
February	0.0	0.4	0.5	- N/A-	0.0					0.0
March	34.6	0.2	0.3	0.0	0.7	(0.7)	(2.2)	(100.0)	(100.0)	0.0
April	0.0	0.0	0.5	- N/A-	0.0					0.0
May	0.0	0.0	0.0	- N/A-	0.0					0.0
<u>June</u>	<u>25.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>	(0.3)	(2.5)	(100.0)	(100.0)	<u>0.0</u>
Year	142.2	2.9	3.9	0.0	2.5					0.0

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to differences in timing of transfers and/or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections are from sources other than General Fund revenue.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

BEA/RPS FY 2011-12

05/08/12 BEA Estimate, FY 2011-12

Education Improvement Act (EIA) 1/
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				3/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		3/ Changes to Monthly Pattern
	4/ FY 08-09	4/ FY 09-10	4/ FY 10-11	4/ FY 11-12				Monthly	Cumulative	
July	0.1	0.005	0.007	0.0	0.0	(0.0)	(0.0)	(100.0)	(100.0)	0.0
August	52.1	48.0	50.0	50.3	52.1	(1.8)	(1.8)	0.7	0.7	0.0
September	49.4	46.4	47.5	49.3	49.5	(0.2)	(2.0)	3.8	2.2	0.0
October	49.2	47.1	46.5	49.0	48.5	0.6	(1.4)	5.5	3.3	0.0
November	42.1	40.9	43.6	44.9	45.5	(0.6)	(2.0)	3.0	3.2	0.0
December	43.8	41.3	44.5	44.3	46.4	(2.1)	(4.1)	(0.4)	2.5	0.0
January	53.9	52.6	52.1	55.2	54.4	0.9	(3.3)	5.9	3.1	0.0
February	40.3	36.8	37.8	41.1	39.4	1.7	(1.6)	8.8	3.8	0.0
March	42.0	43.5	43.9	46.0	45.8	0.2	(1.4)	4.8	3.9	0.0
April	47.5	48.6	49.8	54.6	52.0	2.7	1.3	9.7	4.6	0.0
May	44.4	46.5	49.0	49.9	51.1	(1.2)	0.1	1.9	4.3	0.0
June Prelim.	47.8	48.1	48.5	50.2	50.6	(0.4)	(0.3)	3.5	4.2	0.0
<u>Mth13 Close</u>	<u>48.3</u>	<u>51.5</u>	<u>54.5</u>	<u>---</u>	<u>56.8</u>					<u>0.0</u>
Fiscal Year	561.1	551.4	567.6	534.9	592.0					0.0

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The 'adjusted' growth rate needed to meet BEA estimate is 4.3%. Guideline incorporates an estimate of \$75,000 for interest earnings.

4/ Actual gross receipts and interest as reported in STARS/SCEIS. Intrafund revenue transfers are excluded.

Month	Homestead Exemption Fund (HEX) (\$ millions)				(Expenditure Estimate Basis) 1/			Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	Actual HEX Revenue FY 09-10	FY 10-11	FY 11-12	1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
	July	49.9	43.9	46.2	48.8	57.6	(8.7)	(8.7)	5.6	
August	46.5	42.6	43.8	43.9	54.5	(10.7)	(19.4)	0.1	3.0	
September	44.7	41.3	42.4	44.0	52.8	(8.7)	(28.2)	4.0	3.3	
October	45.3	43.6	46.2	44.8	57.5	(12.7)	(40.9)	(3.0)	1.7	
November	39.1	38.3	39.9	41.3	49.7	(8.4)	(49.3)	3.5	2.0	
December	41.1	39.1	41.1	41.2	51.2	(10.0)	(59.3)	0.1	1.7	
January	51.2	49.4	49.3	51.8	61.4	(9.5)	(68.8)	5.2	2.3	
February	37.5	34.2	35.0	37.9	43.6	(5.7)	(74.5)	8.3	2.9	
March	39.1	39.6	40.1	41.6	50.0	(8.4)	(82.8)	3.7	3.0	
April	44.0	45.2	45.7	48.8	57.0	(8.2)	(91.0)	6.7	3.4	
May	40.7	42.4	44.2	44.7	55.1	(10.4)	(101.4)	1.0	3.2	
<u>June</u>	<u>43.6</u>	<u>42.3</u>	<u>43.9</u>	<u>45.3</u>	<u>54.7</u>	(9.4)	(110.8)	3.1	3.1	
Fiscal Year	522.7	501.8	517.8	534.1	645.0					0.0

1/ Guideline is expenditure estimate for HEX in FY2011-12 with excess versus 'actual revenue yield' of one-cent sales / use tax. The growth rate needed to meet the BEA expenditure estimate is 2.7%
Base growth reference: In FY2010-11, the final total of HEX expenditures for Tier III Reimbursements was \$628,179,280.

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

Month	Accommodations Tax (\$ millions)				1/ Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
	FY 08-09	Actual FY 09-10	FY 10-11	FY 11-12				Monthly	Cumulative	
July	6.2	5.3	5.8	6.1	5.8	0.3	0.3	5.0	5.0	
August	7.1	6.5	7.8	8.2	7.8	0.4	0.7	5.0	5.0	
September	5.9	5.2	5.4	5.5	5.4	0.1	0.8	2.7	4.4	
October	3.0	3.2	3.6	3.8	3.6	0.2	1.1	6.7	4.7	
November	2.6	2.6	2.6	3.0	2.6	0.4	1.5	16.8	6.0	
December	2.2	1.9	2.4	2.4	2.4	0.0	1.5	0.4	5.5	
January	1.7	1.5	1.6	1.8	1.6	0.2	1.7	14.0	6.0	
February	1.6	1.4	1.4	1.7	1.4	0.3	2.0	23.6	6.8	
March	1.9	1.9	2.0	3.0	2.0	0.9	3.0	46.4	9.2	
April	2.7	2.7	3.1	5.8	3.1	2.6	5.6	85.0	15.8	
May	3.4	3.4	4.4	4.9	4.4	0.5	6.2	12.3	15.5	
June	3.7	4.1	4.2	4.6	4.2	0.4	6.6	10.8	15.0	
Fiscal Year	41.9	39.8	44.3	50.9	44.3					0.0

Amended 6/12

1/ The growth rate needed to meet the BEA working estimate is 0.1%

Notes: Monthly data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue.
Values are amended to agree with screened data when it becomes available.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL, FISCAL YEARS 2010-11 AND 2011-12

REVENUE CATEGORIES	1/ FINAL FY 2010-11	1/ FINAL FY 2011-12	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	\$2,225,996,744	\$2,335,590,217	\$109,593,473	4.9
Excise Tax, Casual Sales 2/	18,708,889	18,878,543	169,654	0.9
Individual Income Tax	2,907,731,224	3,096,834,299	189,103,075	6.5
Corporation Income Tax	216,081,851	252,903,577	36,821,726	17.0
Admissions Tax	23,570,285	25,660,728	2,090,443	8.9
Admissions Tax - Bingo	3,318,677	2,960,071	(358,606)	(10.8)
Aircraft Tax	3,813,497	3,998,908	185,411	4.9
Alcoholic Liquor Tax	59,144,433	61,175,206	2,030,773	3.4
Bank Tax	24,451,372	15,083,428	(9,367,944)	(38.3)
Beer and Wine Tax	101,449,245	100,650,171	(799,074)	(0.8)
Business License Tax (Tobacco)	24,692,298	26,247,497	1,555,199	6.3
Coin-Operated Device Tax	1,558,975	1,555,657	(3,318)	(0.2)
Corporation License Tax	88,714,001	101,707,552	12,993,551	14.6
Departmental Revenue	43,441,574	42,395,005	(1,046,569)	(2.4)
Documentary Tax 2/	28,589,611	29,941,728	1,352,117	4.7
Earned on Investments	33,433,569	29,235,561	(4,198,008)	(12.6)
Estate and Gift Taxes	8,219	(140,871)	(149,090)	(1,814.0)
Insurance Tax	186,965,779	171,127,617	(15,838,162)	(8.5)
Motor Transport Fees	0	0	0	0.0
Motor Vehicle Licenses	15,359,562	10,448,808	(4,910,754)	(32.0)
Private Car Lines Tax	3,925,706	3,820,831	(104,875)	(2.7)
Public Service Authority	18,656,000	19,617,000	961,000	5.2
Retailers License Tax	876,579	858,816	(17,763)	(2.0)
Savings and Loan Assoc. Tax	1,707,369	1,304,593	(402,776)	(23.6)
Workers Comp. Insurance Tax	11,423,978	10,118,949	(1,305,029)	(11.4)
Circuit/Family Court Fines	9,564,970	9,157,948	(407,022)	(4.3)
Debt Service Transfers	562,397	468,907	(93,490)	(16.6)
Indirect Cost Recoveries	11,161,935	11,022,484	(139,451)	(1.2)
Mental Health Fees	3,400,000	0	(3,400,000)	(100.0)
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
Gross General Fund Revenue 3/	\$6,086,701,547	\$6,401,016,038	\$314,314,491	5.2

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of \$545,880,212 in FY'11 and \$545,680,709 in FY'12, per Budget, and excludes Other Source revenues, net of General Reserve transfer, of \$92,943,349 in FY'11 and \$11,678,363 in FY'12, per actual.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.

3/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/29/12/mgd

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**GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2011-12: FINAL vs. APPROPRIATION ACT**

REVENUE CATEGORIES	1/ FY 2011-12 APPROP. ACT 07/01/11	1/ FY 2011-12 FINAL	DIFFERENCE FROM APPROP. ACT
RETAIL SALES TAX 3/	\$2,232,738,146	\$2,335,590,217	\$102,852,071
EXCISE TAX, CASUAL SALES 3/	18,065,230	18,878,543	813,313
INDIVIDUAL INCOME TAX #	2,827,315,788	3,096,834,299	269,518,511
CORPORATION INCOME TAX #	227,554,799	252,903,577	25,348,778
ADMISSIONS TAX	25,711,859	25,660,728	(51,131)
ADMISSIONS - BINGO TAX	3,020,000	2,960,071	(59,929)
AIRCRAFT TAX	5,638,820	3,998,908	(1,639,912)
ALCOHOLIC LIQUOR TAX	58,618,229	61,175,206	2,556,977
BANK TAX	15,984,667	15,083,428	(901,239)
BEER AND WINE TAX	104,253,221	100,650,171	(3,603,050)
BUSINESS LICENSE TAX (Tobacco)	29,763,207	26,247,497	(3,515,710)
COIN-OPERATED DEVICE TAX	1,636,968	1,555,657	(81,311)
CORPORATION LICENSE TAX	91,736,574	101,707,552	9,970,978
DEPARTMENTAL REVENUE	36,650,056	42,395,005	5,744,949
DOCUMENTARY TAX	31,549,841	29,941,728	(1,608,113)
EARNED ON INVESTMENTS	36,000,000	29,235,561	(6,764,439)
ESTATE TAX	50,000	(140,871)	(190,871)
INSURANCE TAX	177,937,694	171,127,617	(6,810,077)
MOTOR TRANSPORT FEES	3,500	0	(3,500)
MOTOR VEHICLE LICENSES	12,861,693	10,448,808	(2,412,885)
PRIVATE CAR LINES TAX	4,271,691	3,820,831	(450,860)
PUBLIC SERVICE AUTHORITY	21,315,705	19,617,000	(1,698,705)
RETAILERS LICENSE TAX	827,656	858,816	31,160
SAVINGS AND LOAN ASSOC. TAX	3,630,361	1,304,593	(2,325,768)
WORKERS' COMP. INSURANCE TAX	13,401,914	10,118,949	(3,282,965)
CIRCUIT & FAMILY COURT FINES	9,919,954	9,157,948	(762,006)
DEBT SERVICE TRANSFERS	188,108	468,907	280,799
INDIRECT COST RECOVERIES	11,061,222	11,022,484	(38,738)
MENTAL HEALTH FEES	0	0	0
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000	15,000,000	0
GROSS GENERAL FUND REVENUE 2/	6,020,099,711 2/	6,401,016,038 2/	380,916,327
PLUS: Other Sources, Operating Transfer	1,243,469	11,678,363	10,434,894
LESS: General Reserve Fund Transfer	(17,141,169)	(17,141,169)	0
LESS: Total Tax Relief Trust Funds #	(545,680,709)	(545,680,709)	0
NET AVAILABLE GEN. FUND REVENUE	\$5,458,521,302	\$5,849,872,523	\$391,351,221

1/: Part 1A, Sec. 88, of Act 73 of 2011 (General Appropriation Act for FY 2011-12) effective 07/01/11.

2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

3/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/29/12/mgd

File: F12GFRfnl_vs. F12ACT_NRp54.123

**GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2011-12: FINAL vs. BEA ESTIMATE 05/08/12**

REVENUE CATEGORIES	1/ FY 2011-12 BEA ESTIMATE 05/08/12	1/ FY 2011-12 FINAL	DIFFERENCE FROM BEA ESTIMATE
RETAIL SALES TAX 2/	\$2,348,377,788	\$2,335,590,217	(\$12,787,571)
EXCISE TAX, CASUAL SALES 2/	19,404,804	18,878,543	(526,261)
INDIVIDUAL INCOME TAX #	3,133,210,997	3,096,834,299	(36,376,698)
CORPORATION INCOME TAX #	247,000,000	252,903,577	5,903,577
ADMISSIONS TAX	24,221,559	25,660,728	1,439,169
ADMISSIONS - BINGO TAX	3,020,000	2,960,071	(59,929)
AIRCRAFT TAX	3,912,648	3,998,908	86,260
ALCOHOLIC LIQUOR TAX	60,623,044	61,175,206	552,162
BANK TAX	13,920,961	15,083,428	1,162,467
BEER AND WINE TAX	103,478,230	100,650,171	(2,828,059)
BUSINESS LICENSE TAX (Tobacco)	24,247,837	26,247,497	1,999,660
COIN-OPERATED DEVICE TAX	1,636,968	1,555,657	(81,311)
CORPORATION LICENSE TAX	91,551,374	101,707,552	10,156,178
DEPARTMENTAL REVENUE	36,650,056	42,395,005	5,744,949
DOCUMENTARY TAX	29,332,941	29,941,728	608,787
EARNED ON INVESTMENTS	29,000,000	29,235,561	235,561
ESTATE TAX	5,000	(140,871)	(145,871)
INSURANCE TAX	168,540,189	171,127,617	2,587,428
MOTOR TRANSPORT FEES	3,500	0	(3,500)
MOTOR VEHICLE LICENSES	15,666,753	10,448,808	(5,217,945)
PRIVATE CAR LINES TAX	4,008,146	3,820,831	(187,315)
PUBLIC SERVICE AUTHORITY	19,215,680	19,617,000	401,320
RETAILERS LICENSE TAX	920,408	858,816	(61,592)
SAVINGS AND LOAN ASSOC. TAX	1,758,590	1,304,593	(453,997)
WORKERS' COMP. INSURANCE TAX	11,721,001	10,118,949	(1,602,052)
CIRCUIT & FAMILY COURT FINES	9,756,269	9,157,948	(598,321)
DEBT SERVICE TRANSFERS	134,953	468,907	333,954
INDIRECT COST RECOVERIES	11,061,222	11,022,484	(38,738)
MENTAL HEALTH FEES	0	0	0
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000	15,000,000	0
GROSS GENERAL FUND REVENUE 2/	6,430,773,726 3/	6,401,016,038 3/	(29,757,688)
PLUS: Other Sources, Operating Transfer	1,243,469	11,678,363	10,434,894
LESS: General Reserve Fund Transfer	(17,141,169)	(17,141,169)	0
LESS: Total Tax Relief Trust Funds #	(545,680,709)	(545,680,709)	0
NET AVAILABLE GEN. FUND REVENUE	\$5,869,195,317	\$5,849,872,523	(\$19,322,794)

1/: Data in BEA format, which includes "net" Property Tax Relief funds of \$545,880,212 in FY'11 and \$545,680,709 in FY'12, per Budget, and excludes Other Source revenues, net of General Reserve transfer, of \$92,943,349 in FY'11 and \$11,678,363 in FY'12, per actual.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and Local Option sales taxes.

3/: Data format corresponds to BEA Official Revenue Estimate.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/29/12/mgd

File: F12GFRfnL_vs. F12BEA0512_NRp55.123