** * * WORKING PAPER * * **

SOUTH CAROLINA
REVENUE PLAN SUMMARY
BEA REVISED ESTIMATE
FISCAL YEAR 2010-11

GENERAL FUND REVENUE

FINAL

FY 2010-11

(Versus $5.959 Billion Estimate Adopted by BEA on 05/12/11)

FY 2009-10 DISTRIBUTION

WORKING GROUP MEETING

AUGUST 24, 2011

SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS

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08/24/11

Revenues vs. 05/12/11 revised BEA Estimate of $5,958.9 Million in FY 2010-11 1/

FY 2009-10 DISTRIBUTION	FINAL FY 2010-11 ($ in Millions) Actual Revenues	Expected Revenues	Excess / (Shortfall)		Revenue Growth Rates (%) Estimate Full Fiscal Yr.	Actual Yr. to Date
Total General Fund Revenue	6,086.7	5,958.9	127.8	#	4.2	6.4
Sales Tax	2,244.7	2,228.5	16.2	#	1.7	2.5
Individual Income Tax	2,907.7	2,791.1	116.6	#	4.4	8.8
Corporate Income Tax	216.1	232.5	(16.4)	#	56.5	45.5
All Other Revenues	675.1	663.9	11.2	#	0.4	2.0
Admissions Tax - Total	26.9	27.5	(0.6)	#	5.0	2.8
Alcoholic Liquors Tax	59.1	58.0	1.1	#	1.0	2.9
Bank Tax	24.5	16.1	8.3	#	3.0	56.0
Beer and Wine Tax	101.4	101.7	(0.3)		2.5	2.2
Business License Tax	24.7	28.9	(4.2)	#	(18.1)	(30.0)
Coin - Operated Devices	1.6	2.2	(0.7)		30.0	(9.5)
Corporation License Tax	88.7	78.8	9.9	#	7.4	20.8
Departmental Revenue 2/	43.4	40.1	3.3		(37.3)	(32.1)
Documentary Tax	28.6	31.5	(3.0)		1.8	(7.8)
Earnings on Investments	33.4	34.0	(0.6)		(18.5)	(19.8)
Electric Power Tax	0.0	0.0	0.0		0.0	0.0
Estate and Gift Taxes	0.0	0.1	(0.0)		(31.4)	(88.7)
Insurance Tax	187.0	185.4	1.6		16.9	17.8
Motor Vehicle Licenses	15.4	12.6	2.8		2.0	24.2
Soft Drinks Tax	0.0	0.0	0.0		0.0	0.0
Workers' Comp. Insurance Tax	11.4	13.1	(1.7)		1.5	(11.7)
All Other Balance	29.1	33.8	(4.7)	#	5.5	(9.3)
Miscellaneous Revenue	43.1	42.9	0.2		(5.0)	(4.6)
Debt Service Transfers	0.6	0.2	0.4		(64.9)	5.0
Unclaimed Property Fund	15.0	15.0	0.0		25.0	25.0
Miscellaneous Revenue Balance	27.5	27.7	(0.2)		(15.1)	(15.6)

#: Excess/(shortfall) results in FY 2010-11 are 'net' of a total $102.7 Million that was 'transferred-out' of General Fund sources pursuant to Part 1B Proviso 90.16, Act 291 of 2010 (Personnel for Increased Enforcement Collections).

1/: BEA format: includes certified enhancements and excludes non-recurring cash transfers and certain 'other source' revenues.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

Gross General Fund Revenue
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	285.4	277.1	303.5		309.1	325.6	(16.5)	(16.5)	1.8	1.8	10.7
August	592.8	552.8	501.5		529.0	513.1	15.9	(0.6)	5.5	4.1	0.6
September	710.2	725.7	653.2		658.7	670.2	(11.5)	(12.1)	0.8	2.6	(18.7)
October	650.0	569.8	475.9		531.4	546.7	(15.3)	(27.4)	11.7	4.9	49.3
November	507.8	436.4	461.9		478.6	478.6	(0.1)	(27.5)	3.6	4.6	3.7
December	665.0	682.5	661.0		656.1	660.3	(4.2)	(31.7)	(0.7)	3.5	(22.0)
January	737.6	597.3	602.6		618.3	624.8	(6.4)	(38.1)	2.6	3.3	2.7
February	83.0	30.3	(35.4)		57.7	(14.0)	71.7	33.6	263.1	5.9	3.3
March	443.1	421.6	301.6	3/	338.8	336.3	2.5	36.1	12.3	6.4	3.2
April	606.4	457.9	457.8	3/	424.6	444.1	(19.5)	16.6	(7.2)	5.0	(32.1)
May	637.6	411.2	458.2		575.1	463.1	112.0	128.6	25.5	6.9	(9.2)
June Prelim.	718.0	646.2	629.8		658.0	657.1	0.8	129.4	4.5	6.6	3.8
Mth13 Close	265.6	232.7	247.6		251.3	252.9	(1.6)	127.8	1.5	6.4	2.4
Fiscal Year	6,902.4	6,041.5	5,719.3		6,086.7	5,958.9					(2.2)

1/ The growth rate needed to meet the BEA estimate is 4.2%
The adjusted growth rate, after accounting for changes to monthly pattern, is 4.2%
2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).
3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).
Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of $545,880,212 and excludes Other Source revenues, net of transfer to General Reserve Fund, amounting to $86,609,279 in FY'11.

Total Sales Tax 1/ (Accrual Basis Comparison) 2/

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	3/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	(0.04)	0.08	(0.03)		0.0005	1.2	(1.2)	(1.2)	(101.9)	(101.9)	1.2
August	232.4	208.9	192.2		200.2	196.6	3.5	2.3	4.2	4.2	1.2
September	231.2	196.8	186.2		182.4	190.6	(8.1)	(5.8)	(2.0)	1.1	1.2
October	212.0	196.8	187.8		188.2	192.2	(4.0)	(9.8)	0.2	0.8	1.2
November	187.8	168.2	164.3		171.0	168.3	2.7	(7.2)	4.0	1.5	1.2
December	174.2	175.1	166.5		172.4	170.6	1.9	(5.3)	3.6	1.9	1.2
January	243.7	216.3	209.0		209.2	213.7	(4.5)	(9.8)	0.1	1.6	1.2
February	166.1	161.5	147.8		150.9	151.5	(0.6)	(10.5)	2.1	1.6	1.2
March	183.8	167.7	158.4	4/	169.6	162.3	7.4	(3.1)	7.1	2.3	1.2
April	193.9	190.1	195.4	4/	199.8	195.2	4.6	1.5	2.2	2.2	(3.5)
May	210.9	177.8	186.3		193.9	185.9	7.9	9.4	4.1	2.4	(3.5)
June Prelim.	205.2	191.4	190.8		189.4	190.5	(1.1)	8.4	(0.7)	2.1	(3.5)
Mth13 Close	224.5	197.2	206.4		217.8	209.9	7.8	16.2	5.5	2.5	0.0
Fiscal Year	2,465.6	2,247.9	2,191.0		2,244.7	2,228.5					(0.0)

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.
2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.
3/ The growth rate needed to meet the BEA estimate is 1.7%
4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

BEA/RPS FY 2010-11 **05/12/11 Revised BEA Estimate, FY 2010-11** **WORKING ESTIMATE**

Individual Income Tax - Gross

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	263.8	258.5	276.5		288.9	292.6	(3.7)	(3.7)	4.5	4.5	8.3
August	303.8	297.2	275.8		300.5	286.4	14.1	10.3	8.9	6.7	2.3
September	383.4	397.0	341.4		340.4	339.7	0.7	11.0	(0.3)	4.0	(12.2)
October	329.8	321.5	285.0		299.8	307.4	(7.6)	3.4	5.2	4.3	14.3
November	286.6	249.1	285.2		285.7	297.1	(11.4)	(7.9)	0.2	3.5	2.3
December	378.1	373.1	362.8		372.8	376.3	(3.5)	(11.4)	2.8	3.4	2.3
January	379.1	321.7	324.8		329.0	338.9	(9.9)	(21.3)	1.3	3.1	2.3
February	(135.1)	(165.2)	(212.8)		(125.9)	(199.1)	73.2	51.9	40.9	7.9	0.8
March	75.2	40.6	3.2	3/	(1.2)	16.7	(17.9)	34.1	(136.3)	7.6	0.8
April	332.5	203.2	188.1	3/	156.6	182.1	(25.4)	8.6	(16.7)	5.5	(13.5)
May	362.3	187.1	219.6		328.5	225.2	103.3	112.0	49.6	9.6	(1.0)
June Prelim.	365.2	328.4	321.5		337.9	325.9	12.0	124.0	5.1	9.1	(7.0)
Mth13 Close	3.1	0.3	2.1		(5.4)	2.0	(7.4)	116.6	(355.8)	8.8	0.0
Fiscal Year	3,327.8	2,812.3	2,673.0		2,907.7	2,791.1					(0.0)

1/ The growth rate needed to meet the BEA estimate is 4.4%
The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail.
The adjusted growth rate, after accounting for changes to monthly pattern is 4.4%

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Gross estimate includes $512,445,907 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund revenue sources in FY 2010-11.

Individual Withholdings
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	265.6	273.2	284.7		290.4	295.4	(5.0)	(5.0)	2.0	2.0	2.3
August	300.1	295.7	281.9		300.8	292.6	8.2	3.2	6.7	4.3	2.3
September	272.7	296.9	276.1		285.6	271.6	14.0	17.2	3.5	4.1	(12.2)
October	300.6	298.2	278.1		298.1	303.5	(5.4)	11.8	7.2	4.8	16.8
November	304.9	264.0	319.5		310.1	331.2	(21.1)	(9.4)	(2.9)	3.1	2.3
December	343.7	361.5	332.2		355.0	344.3	10.6	1.3	6.9	3.8	2.3
January	302.9	286.5	288.6		309.3	299.5	9.9	11.1	7.2	4.3	2.3
February	303.3	289.9	284.8		294.3	295.6	(1.2)	9.9	3.3	4.2	2.3
March	312.9	299.9	321.1	3/	327.4	332.9	(5.6)	4.3	1.9	3.9	2.3
April	304.7	288.3	306.6	3/	316.5	308.4	8.1	12.4	3.2	3.8	(7.0)
May	279.9	257.2	266.5		305.3	267.1	38.2	50.6	14.5	4.7	(7.0)
June Prelim.	318.0	305.9	304.3		297.6	306.0	(8.4)	42.2	(2.2)	4.1	(7.0)
Mth13 Close	1.3	(1.7)	0.3		(5.7)	0.3	(6.0)	36.2	(1,886.3)	3.9	0.0
Fiscal Year	3,610.7	3,515.5	3,544.8		3,684.8	3,648.6					(0.0)

1/ The growth rate needed to meet the BEA estimate is 2.9%
Guide incorporates incremental loss for Small Business tax rate reduction (Act 41 of 2005), and for elimination of 2.5% income tax bracket since tax year 2007 (Act 115 of 2007), as applicable in FY10.

2/ Pattern changes offset timing difference in Job Development/Retraining and Redevelopment Authority refund transfers from implementation of new, internal processing system for withholdings by Dept. of Revenue.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

BEA/RPS FY 2010-11

WORKING ESTIMATE

Long Range Plan, FY 2010-11

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers

(Net of Credits or Claims against Withholdings)

($ millions)

Month	FY 07-08	Actual FY 08-09	FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	15.4	19.5	21.6	12.0	10.8	1.2	1.2	(44.6)	(44.6)	(10.0)
August	4.8	1.8	2.2	3.2	1.9	1.3	2.6	45.7	(36.2)	0.0
September	0.6	1.0	15.6	8.7	0.9	7.8	10.4	(44.3)	(39.4)	(14.5)
October	18.0	20.3	4.3	6.8	16.8	(10.0)	0.3	59.6	(29.8)	14.5
November	0.9	1.2	0.0	6.5	(0.0)	6.5	6.9	- N. A. -	(14.8)	0.0
December	1.0	1.2	*0.0*	5.6	0.0	5.6	12.4	- N. A. -	(2.1)	0.0
January	18.7	20.8	*15.9*	12.3	18.5	(6.2)	6.3	(22.8)	(7.6)	4.8
February	0.3	0.1	5.9	6.1	0.5	5.6	11.8	3.4	(6.6)	(5.3)
March	0.3	0.9	1.0	2.7	0.8	1.8	13.7	174.0	(4.0)	0.0
April	0.2	0.4	0.7	3.6	0.6	3.1	16.7	429.3	0.5	0.0
May	22.0	20.8	*20.5*	10.4	27.8	(17.4)	(0.6)	(49.2)	(11.2)	11.0
June	1.5	0.3	0.0	10.7	(0.0)	10.7	10.1	- N. A. -	1.0	0.0
Fiscal Year	83.7	88.5	*87.7* *Revised 06/11*	88.6	78.5					0.5

1/ The growth rate needed to meet the BEA working estimate is . . . . -10.5%
Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.
Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

2/ Pattern changes offset timing difference in refund transfers from implementation of new processing system for withholdings.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . .-11.0%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).
Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360) (p. 6 - B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).

Job Development & Training Refunds (Net of Tax Credits Claimed)

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	14.2	14.2	16.6	12.0	5.7	6.3	6.3	(27.8)	(27.8)	(10.0)
August	0.8	1.8	2.2	1.6	1.9	(0.3)	6.1	(26.3)	(27.6)	0.0
September	0.6	1.0	14.5	5.3	0.9	4.4	10.5	(63.8)	(43.4)	(13.5)
October	13.7	15.3	0.5	6.8	12.0	(5.2)	5.3	1,226.0	(24.2)	13.5
November	0.9	1.2	0.0	1.0	0.0	1.0	6.3	- N. A. -	(21.3)	0.0
December	1.0	1.2	*0.0*	5.6	0.0	5.6	11.8	- N. A. -	4.8	0.0
January	13.8	15.2	*15.9*	12.3	13.6	(1.3)	10.5	(22.8)	(10.6)	0.0
February	0.3	0.1	0.6	0.5	0.5	0.0	10.6	(7.7)	(10.6)	0.0
March	0.3	0.9	1.0	2.7	0.8	1.8	12.4	174.0	(7.1)	0.0
April	0.2	0.4	0.7	3.6	0.6	3.1	15.5	429.3	(1.3)	0.0
May	16.6	15.4	*16.4*	10.4	22.5	(12.1)	3.3	(36.4)	(9.7)	10.0
June	1.5	0.3	0.0	5.4	0.0	5.4	8.8	- N. A. -	(1.7)	0.0
Fiscal Year	63.8	67.0	*68.5* *Revised 06/11*	67.3	58.5					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . .-14.5%

2/ Pattern changes offset timing differences in refund transfers from shift to new processing system for withholdings in FY'10.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . .-14.5%

N/A: Not available at time of publication.

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.0	4.2	4.0	0.0	4.1	(4.1)	(4.1)	(100.0)	(100.0)	0.0
August	4.0	0.0	0.0	0.0	0.0	(0.0)	(4.1)	0.0	(100.0)	0.0
September	0.0	0.0	0.0	3.4	0.0	3.4	(0.7)	- - -	(15.3)	0.0
October	3.3	4.0	3.7	0.0	3.8	(3.8)	(4.6)	(100.0)	(56.1)	0.0
November	0.0	0.0	0.0	3.8	0.0	3.8	(0.8)	- N. A. -	(7.1)	0.0
December	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.8)	0.0	(7.1)	0.0
January	3.6	4.6	0.0	0.0	3.7	(3.7)	(4.5)	0.0	(7.1)	3.6
February	0.0	0.0	3.6	3.7	0.0	3.7	(0.8)	2.8	(4.0)	(3.6)
March	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.8)	0.0	(4.0)	0.0
April	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.8)	0.0	(4.0)	0.0
May	4.2	4.3	4.2	0.0	4.3	(4.3)	(5.1)	(100.0)	(29.6)	0.0
June	0.0	0.0	0.0	3.3	0.0	3.3	(1.8)	- N. A. -	(8.5)	0.0
Fiscal Year	15.1	17.0	15.6	14.2	16.0					0.0

1/ The growth rate needed to meet the BEA working estimate is 2.8%

2/ Pattern changes reverse timing differences in refund transfers from shift to new processing system for withholdings in FY'10.
The adjusted growth rate, after accounting for monthly pattern changes, is 2.8%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of $10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	1.2	1.1	1.0	0.0	1.0	(1.0)	(1.0)	(100.0)	(100.0)	0.0
August	0.0	0.0	0.0	1.6	(0.0)	1.6	0.6	- N. A. -	57.5	0.0
September	0.0	0.0	1.0	0.0	(0.0)	0.0	0.6	(100.0)	(22.2)	(1.0)
October	1.1	1.0	0.0	0.0	1.0	(1.0)	(0.4)	0.0	(22.2)	1.0
November	0.0	0.0	0.0	1.7	(0.0)	1.7	1.4	- N. A. -	62.7	0.0
December	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.0	62.7	0.0
January	1.3	1.1	0.0	0.0	1.1	(1.1)	0.3	- N. A. -	62.7	1.1
February	0.0	0.0	1.6	1.8	(0.0)	1.8	2.1	8.8	38.8	(1.6)
March	0.0	0.0	0.0	0.0	(0.0)	0.0	2.1	- N. A. -	38.8	0.0
April	0.0	0.0	0.0	0.0	(0.0)	0.0	2.1	- N. A. -	38.8	0.0
May	1.2	1.2	0.0	0.0	1.0	(1.0)	1.1	- N. A. -	38.8	1.0
June	0.0	0.0	0.0	2.0	(0.0)	2.0	3.1	- N. A. -	92.9	0.0
Fiscal Year	4.8	4.4	3.7	7.1	4.0					0.5

1/ The growth rate needed to meet the BEA working estimate is 8.5%

2/ Pattern changes reverse timing differences in refund transfers from shift to new processing system for withholdings in FY'10.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . .-4.4%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).
Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

BEA/RPS FY 2010-11

05/12/11 Revised BEA Estimate, FY 2010-11

WORKING ESTIMATE

Individual Declarations (BEA/CG)

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes Cumulative	Changes to Monthly Pattern
July	5.4	6.7	5.2	5.3	5.5	(0.2)	(0.2)	0.7	0.7	
August	5.8	4.9	3.7	4.1	3.9	0.2	0.0	11.5	5.2	
September	111.5	103.3	68.0	65.6	71.5	(5.9)	(5.9)	(3.5)	(2.5)	
October	10.1	8.5	5.7	5.7	6.0	(0.3)	(6.2)	(0.0)	(2.4)	
November	4.5	2.9	2.2	2.4	2.4	0.1	(6.1)	9.1	(2.1)	
December	39.1	36.5	33.7	32.7	35.4	(2.8)	(8.9)	(3.1)	(2.4)	
January	137.5	93.6	70.4	79.3	74.0	5.4	(3.5)	12.8	3.3	
February	2.9	3.3	2.0	2.1	2.1	0.1	(3.5)	9.0	3.3	
March	6.9	2.6	3.2	3.9	3.3	0.5	(2.9)	21.7	3.6	
April	57.3	41.5	37.7	41.5	39.6	1.9	(1.0)	10.2	4.7	
May	15.8	3.2	3.4	6.0	3.6	2.4	1.4	76.2	5.7	
June Prelim.	96.7	60.1	55.0	62.9	57.9	5.0	6.4	14.3	7.4	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	6.4	(100.0)	7.4	
Fiscal Year	493.6	367.2	290.1	311.4	305.0					0.0

1/ The growth rate needed to meet the BEA estimate is 5.2%

Indiv. Declarations - Total DOR Filings

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Percent (%) Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Actual FY 09-10 to Actual FY 10-11 Cumulative	Actual FY 08-09 to Actual FY 09-10 Monthly	Actual FY 08-09 to Actual FY 09-10 Cumulative	Actual FY 07-08 to Actual FY 08-09 Monthly	Actual FY 07-08 to Actual FY 08-09 Cumulative	Month
July	5,265	5,880	4,300	3,757	(12.6)	(12.6)	(26.9)	(26.9)	11.7	11.7	July
August	4,304	4,202	3,410	3,546	4.0	(5.3)	(18.8)	(23.5)	(2.4)	5.4	August
September	58,577	59,938	46,157	40,402	(12.5)	(11.4)	(23.0)	(23.1)	2.3	2.7	September
October	7,859	5,164	4,005	3,618	(9.7)	(11.3)	(22.4)	(23.0)	(34.3)	(1.1)	October
November	2,629	2,058	1,853	1,786	(3.6)	(11.1)	(10.0)	(22.7)	(21.7)	(1.8)	November
December	11,272	14,485	12,955	10,958	(15.4)	(11.9)	(10.6)	(20.8)	28.5	2.0	December
January	55,660	47,522	37,583	34,517	(8.2)	(10.6)	(20.9)	(20.8)	(14.6)	(4.3)	January
February	1,866	2,499	1,583	1,613	1.9	(10.4)	(36.7)	(21.1)	33.9	(3.9)	February
March	4,176	3,184	3,494	4,112	17.7	(9.6)	9.7	(20.4)	(23.8)	(4.4)	March
April	41,556	38,097	32,127	35,381	10.1	(5.3)	(15.7)	(19.4)	(8.3)	(5.2)	April
May	19,413	3,734	3,673	5,252	43.0	(4.1)	(1.6)	(19.1)	(80.8)	(12.1)	May
June	58,129	43,535	38,487	40,961	6.4	(2.0)	(11.6)	(17.7)	(25.1)	(14.9)	June
Fiscal Year	270,706	230,298	189,627	185,903		(2.0)		(17.7)		(14.9)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

WORKING ESTIMATE

BEA/RPS FY 2010-11

Indiv. Declarations - DOR Receipts

($ millions)

	Actual				Percent (%) Changes						
					Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		
Month	FY 07-08	FY 08-09	FY 09-10	FY 10-11	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	6.4	6.5	5.2	5.3	2.3	2.3	(20.9)	(20.9)	2.9	2.9	July
August	5.6	5.2	3.6	4.1	13.2	6.8	(30.1)	(25.0)	(7.3)	(1.9)	August
September	111.4	103.3	67.9	65.6	(3.4)	(2.2)	(34.2)	(33.3)	(7.2)	(6.7)	September
October	11.2	7.6	5.7	5.6	(1.0)	(2.2)	(25.4)	(32.8)	(31.6)	(8.8)	October
November	4.5	2.8	2.2	2.5	12.3	(1.8)	(21.2)	(32.5)	(38.3)	(9.7)	November
December	39.2	36.5	33.7	32.7	(3.0)	(2.1)	(7.8)	(27.0)	(6.7)	(9.1)	December
January	137.1	93.7	70.4	79.5	12.9	3.5	(24.8)	(26.2)	(31.7)	(18.9)	January
February	2.6	3.2	1.9	2.1	13.2	3.6	(41.8)	(26.4)	25.1	(18.6)	February
March	6.9	2.8	3.2	3.9	22.5	3.9	14.3	(25.9)	(59.9)	(19.4)	March
April	57.2	41.5	37.7	41.5	10.2	4.9	(9.3)	(23.7)	(27.4)	(20.6)	April
May	17.0	3.2	3.4	6.0	76.8	5.9	4.5	(23.4)	(80.9)	(23.2)	May
June	95.9	60.1	55.0	62.9	14.4	7.6	(8.5)	(20.9)	(37.3)	(25.9)	June
Fiscal Year	494.9	366.6	289.9	311.7				(20.9)		(25.9)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

Indiv. Declarations - Average DOR Filing

(Dollars)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Actual FY 09-10 to Actual FY 10-11 Monthly	Actual FY 09-10 to Actual FY 10-11 Cumulative	Actual FY 08-09 to Actual FY 09-10 Monthly	Actual FY 08-09 to Actual FY 09-10 Cumulative	Actual FY 07-08 to Actual FY 08-09 Monthly	Actual FY 07-08 to Actual FY 08-09 Cumulative	Month
July	1,209	1,114	1,205	1,412	17.1	17.1	8.2	8.2	(7.9)	(7.9)	July
August	1,301	1,236	1,064	1,159	8.9	12.8	(13.9)	(1.9)	(5.0)	(6.9)	August
September	1,901	1,724	1,472	1,624	10.3	10.4	(14.6)	(13.3)	(9.3)	(9.2)	September
October	1,420	1,479	1,423	1,560	9.6	10.3	(3.8)	(12.7)	4.2	(7.8)	October
November	1,714	1,352	1,183	1,378	16.5	10.5	(12.5)	(12.8)	(21.1)	(8.1)	November
December	3,474	2,521	2,599	2,981	14.7	11.0	3.1	(7.8)	(27.4)	(10.9)	December
January	2,463	1,971	1,874	2,303	22.9	15.7	(4.9)	(6.8)	(20.0)	(15.2)	January
February	1,389	1,297	1,191	1,323	11.1	15.6	(8.2)	(6.7)	(6.6)	(15.3)	February
March	1,661	872	909	946	4.1	14.9	4.2	(6.9)	(47.5)	(15.7)	March
April	1,377	1,091	1,173	1,173	0.0	10.7	7.5	(5.3)	(20.8)	(16.2)	April
May	874	868	922	1,140	23.6	10.5	6.3	(5.3)	(0.7)	(12.6)	May
June	1,649	1,381	1,429	1,536	7.5	9.7	3.5	(4.0)	(16.3)	(12.9)	June
Fiscal Year	1,828	1,592	1,529	1,677		9.7		(4.0)		(12.9)	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings. Cumulative percent changes are based on cumulative average to date for filings.

Individual Paid With Returns (BEA/CG)

($ millions)

Month	FY 07-08	Actual FY 08-09	FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	22.8	25.0	27.4		20.0	26.2	(6.2)	(6.2)	(27.0)	(27.0)	0.0
August	12.0	10.9	10.3		12.5	9.9	2.6	(3.6)	21.0	(13.9)	0.0
September	6.3	11.4	21.6		6.8	20.7	(13.9)	(17.5)	(68.7)	(33.9)	0.0
October	61.0	51.3	28.4		30.9	24.8	6.2	(11.4)	9.0	(20.0)	(2.5)
November	9.9	8.3	8.4		13.6	8.0	5.5	(5.8)	62.0	(12.9)	0.0
December	8.1	9.9	10.9		(1.1)	10.5	(11.6)	(17.4)	(110.3)	(22.8)	0.0
January	18.3	18.6	21.5		18.8	20.6	(1.8)	(19.3)	(12.8)	(21.2)	0.0
February	5.4	3.3	5.8		7.0	5.6	1.4	(17.8)	19.9	(19.4)	0.0
March	22.8	22.0	0.4	3/	18.6	0.4	18.2	0.4	4,219.0	(5.8)	0.0
April	241.4	190.1	144.6	3/	141.4	133.6	7.8	8.1	(2.3)	(4.0)	(5.0)
May	142.2	36.2	39.7		86.3	45.1	41.2	49.3	117.7	11.1	7.5
June Prelim.	13.0	9.9	15.6		7.1	14.9	(7.9)	41.5	(54.7)	8.1	0.0
Mth13 Close	1.8	2.0	1.8		0.3	1.7	(1.4)	40.1	(81.3)	7.6	0.0
Fiscal Year	565.0	398.9	336.5		362.1	322.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -4.3%

2/ Pattern changes offset +/- $7.5 million in FY10 for timing differences from federal stimulus package in FY09 (Oct., Apr., & May).

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

WORKING ESTIMATE

IIT Paid With Returns - Total DOR Filings

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	Actual FY 09-10 to Actual FY 10-11 Monthly	Actual FY 09-10 to Actual FY 10-11 Cumulative	Actual FY 08-09 to Actual FY 09-10 Monthly	Actual FY 08-09 to Actual FY 09-10 Cumulative	Actual FY 07-08 to Actual FY 08-09 Monthly	Actual FY 07-08 to Actual FY 08-09 Cumulative	Month
July	5,349	6,239	5,205	5,537	6.4	6.4	(16.6)	(16.6)	16.6	16.6	July
August	7,414	5,319	4,673	6,410	37.2	20.9	(12.1)	(14.5)	(28.3)	(9.4)	August
September	6,052	6,966	6,744	5,178	(23.2)	3.0	(3.2)	(10.3)	15.1	(1.5)	September
October	22,982	18,797	15,301	12,275	(19.8)	(7.9)	(18.6)	(14.5)	(18.2)	(10.7)	October
November	8,520	6,849	6,425	9,158	42.5	0.5	(6.2)	(13.2)	(19.6)	(12.2)	November
December	5,023	4,699	5,420	4,635	(14.5)	(1.3)	15.3	(10.4)	(6.5)	(11.7)	December
January	5,238	2,623	3,984	3,578	(10.2)	(2.1)	51.9	(7.3)	(49.9)	(15.0)	January
February	11,455	10,018	7,963	7,405	(7.0)	(2.8)	(20.5)	(9.4)	(12.5)	(14.6)	February
March	22,739	20,387	20,448	23,527	15.1	2.0	0.3	(7.0)	(10.3)	(13.6)	March
April	112,952	101,115	85,833	83,142	(3.1)	(0.7)	(15.1)	(11.5)	(10.5)	(11.9)	April
May	41,479	15,418	15,320	33,625	119.5	9.7	(0.6)	(10.6)	(62.8)	(20.4)	May
June	8,007	8,411	7,813	6,451	(17.4)	8.5	(7.1)	(10.5)	5.0	(19.6)	June
Fiscal Year	257,210	206,841	185,129	200,921		8.5		(10.5)		(19.6)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - DOR Receipts

($ millions)

					Percent (%) Changes						
					Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		
Month	FY 07-08	FY 08-09	FY 09-10	FY 10-11	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	5.4	5.5	4.5	4.6	2.0	2.0	(18.8)	(18.8)	1.2	1.2	July
August	6.7	5.8	4.1	5.9	44.6	22.4	(28.9)	(24.0)	(14.5)	(7.5)	August
September	4.6	8.3	6.5	4.8	(26.2)	1.5	(22.1)	(23.2)	78.7	16.3	September
October	43.8	37.0	27.2	20.1	(26.0)	(16.2)	(26.5)	(25.3)	(15.5)	(6.6)	October
November	5.2	4.6	4.8	5.6	17.6	(12.8)	3.4	(23.2)	(11.6)	(7.0)	November
December	4.2	4.1	5.9	3.6	(39.4)	(15.8)	42.3	(19.0)	(1.1)	(6.7)	December
January	5.2	2.6	3.4	3.5	3.8	(14.6)	30.6	(17.1)	(49.4)	(9.6)	January
February	7.4	5.5	4.5	4.2	(7.4)	(14.0)	(19.0)	(17.2)	(25.5)	(11.0)	February
March	19.3	16.4	17.3	19.8	14.8	(7.7)	5.6	(13.1)	(15.2)	(11.8)	March
April	239.1	187.4	141.9	135.1	(4.8)	(5.8)	(24.3)	(20.7)	(21.6)	(18.7)	April
May	121.9	18.0	18.4	74.3	304.5	18.1	1.8	(19.3)	(85.2)	(36.2)	May
June	8.3	6.8	5.7	5.3	(7.1)	17.5	(15.7)	(19.2)	(18.0)	(35.9)	June
Fiscal Year	471.2	302.0	244.1	286.8		17.5		(19.2)		(35.9)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

IIT Paid With Returns - Average DOR Filing

Month	Actual (Dollars) FY 07-08	FY 08-09	FY 09-10	FY 10-11	Percent (%) Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	Actual FY 07-08 to Actual FY 08-09 Monthly	Cumulative	Month
July	1,017	883	860	824	(4.1)	(4.1)	(2.6)	(2.6)	(13.2)	(13.2)	July
August	910	1,084	877	924	5.4	1.2	(19.1)	(11.0)	19.1	2.1	August
September	768	1,193	960	923	(3.9)	(1.5)	(19.5)	(14.4)	55.2	18.1	September
October	1,905	1,969	1,779	1,640	(7.8)	(9.1)	(9.7)	(12.7)	3.4	4.5	October
November	614	676	745	615	(17.5)	(13.3)	10.2	(11.5)	10.0	5.9	November
December	834	882	1,088	770	(29.2)	(14.6)	23.4	(9.6)	5.7	5.7	December
January	984	994	854	988	15.6	(12.8)	(14.0)	(10.6)	1.0	6.3	January
February	649	553	563	561	(0.4)	(11.6)	1.9	(8.6)	(14.9)	4.2	February
March	848	802	845	843	(0.2)	(9.5)	5.3	(6.5)	(5.4)	2.0	March
April	2,117	1,853	1,653	1,625	(1.7)	(5.1)	(10.8)	(10.4)	(12.5)	(7.7)	April
May	2,939	1,169	1,198	2,208	84.3	7.7	2.5	(9.7)	(60.2)	(19.9)	May
June	1,034	807	733	824	12.5	8.3	(9.2)	(9.7)	(21.9)	(20.3)	June
Fiscal Year	1,832	1,460	1,318	1,427		8.3		(9.7)		(20.3)	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.
Cumulative percent changes are based on cumulative average to date for filings.
"IIT" denotes Individual Income Tax.

Individual Refunds
($ millions)

Month	FY 07-08	Actual FY 08-09	FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	30.0	46.4	40.9	26.8	34.5	(7.8)	(7.8)	(34.5)	(34.5)	(6.0)
August	14.0	14.3	20.1	17.0	19.9	(3.0)	(10.8)	(15.8)	(28.3)	0.0
September	7.2	14.6	24.3	17.6	24.1	(6.5)	(17.3)	(27.8)	(28.2)	0.0
October	41.9	36.6	27.1	34.9	26.9	8.1	(9.2)	28.8	(14.4)	0.0
November	32.7	26.2	44.9	40.4	44.5	(4.1)	(13.3)	(10.1)	(13.2)	0.0
December	12.8	34.8	14.1	13.7	14.0	(0.3)	(13.6)	(3.1)	(12.4)	0.0
January	79.6	77.0	55.7	78.5	55.2	23.3	9.6	40.9	0.7	0.0
February	446.8	461.6	505.5	429.3	502.3	(72.9)	(63.3)	(15.1)	(10.2)	1.5
March	267.4	284.0	321.5	351.0	320.0	31.0	(32.3)	9.2	(4.3)	1.5
April	270.8	316.7	300.9	342.7	299.6	43.2	10.9	13.9	(0.2)	1.5
May	75.7	109.6	90.0	69.1	90.7	(21.5)	(10.6)	(23.2)	(1.7)	1.5
June Prelim.	62.5	47.6	53.4	29.7	52.9	(23.3)	(33.9)	(44.5)	(3.2)	0.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(33.9)	0.0	(3.2)	0.0
Fiscal Year	1,341.5	1,469.3	1,498.4	1,450.6	1,484.5					0.0

1/ The growth rate needed to meet the BEA estimate is . . . .-0.9%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . . .-0.9%
Pattern changes offset +/- $6.0 million for timing differences from federal stimulus programs in FYRS '08 and '09.

BEA/RPS FY2010-11

REFUND PROCESSING SUPPLEMENT

NUMBER OF REFUNDS

MONTH	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	% CHANGE 06/07	% CHANGE 07/08	% CHANGE 08/09	% CHANGE 09/10	% CHANGE 10/11
JUL	12,137	25,104	22,419	16,568	12,602	(11.3)	106.8	(10.7)	(26.1)	(23.9)
AUG	10,060	14,171	12,221	14,244	12,591	(36.0)	40.9	(13.8)	16.6	(11.6)
SEP	8,765	8,950	11,385	10,211	8,213	(25.0)	2.1	27.2	(10.3)	(19.6)
OCT	17,538	22,239	17,565	19,024	21,591	68.2	26.8	(21.0)	8.3	13.5
NOV	12,078	15,459	13,371	17,664	14,328	73.5	28.0	(13.5)	32.1	(18.9)
DEC	7,538	7,528	7,715	3,391	3,151	(14.5)	(0.1)	2.5	(56.0)	(7.1)
JAN	71,900	71,320	65,477	36,271	72,809	60.1	(0.8)	(8.2)	(44.6)	100.7
FEB	532,868	566,806	559,846	593,528	500,384	9.0	6.4	(1.2)	6.0	(15.7)
MAR	329,271	341,351	336,223	360,259	393,726	(12.1)	3.7	(1.5)	7.1	9.3
APR	278,784	340,317	366,546	331,511	375,028	(2.9)	22.1	7.7	(9.6)	13.1
MAY	73,739	70,459	101,112	73,156	59,745	(23.5)	(4.4)	43.5	(27.6)	(18.3)
JUN	110,642	80,665	49,584	47,345	23,771	36.0	(27.1)	(38.5)	(4.5)	(49.8)
YEAR	1,465,320	1,564,369	1,563,464	1,523,172	1,497,939	1.7	6.8	(0.1)	(2.6)	(1.7) 2/

FY10 YTD (25,233) Difference, FY11

AMOUNT REFUNDED ($ in Millions)

MONTH	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	% CHANGE 06/07	% CHANGE 07/08	% CHANGE 08/09	% CHANGE 09/10	% CHANGE 10/11
JUL	10.7	15.5	30.4	18.0	13.5	(2.3)	45.2	96.1	(40.8)	(24.9)
AUG	9.9	11.2	11.3	16.3	13.7	(25.6)	14.0	0.4	44.2	(15.9)
SEP	8.2	7.7	14.1	12.4	11.6	(26.4)	(5.8)	83.2	(11.9)	(6.0)
OCT	19.9	29.5	21.9	25.7	26.7	64.1	48.1	(25.5)	17.2	4.0
NOV	19.4	30.3	23.9	44.0	33.3	120.9	55.9	(21.1)	84.3	(24.3)
DEC	16.3	11.0	32.0	13.0	7.6	(17.1)	(32.9)	191.6	(59.3)	(41.5)
JAN	44.4	46.6	45.5	23.8	48.8	71.9	5.1	(2.5)	(47.6)	104.6
FEB	356.4	413.2	422.0	460.6	376.6	13.1	15.9	2.1	9.2	(18.2)
MAR	227.2	255.6	270.2	307.7	337.7	(8.7)	12.5	5.7	13.9	9.7
APR	201.8	258.5	303.6	290.2	325.4	2.4	28.1	17.4	(4.4)	12.1
MAY	48.4	56.7	91.4	68.7	54.5	(31.8)	17.1	61.3	(24.8)	(20.6)
JUN	77.4	57.6	44.9	45.4	20.5	39.6	(25.5)	(22.1)	1.3	(54.9)
YEAR	1,039.9	1,193.3	1,311.0	1,325.9	1,269.9	5.1	14.8	9.9	1.1	4.8 2/

FY10 YTD (55.9) Difference, FY11

AVERAGE PER REFUND (Dollars)

MONTH	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	% CHANGE 06/07	% CHANGE 07/08	% CHANGE 08/09	% CHANGE 09/10	% CHANGE 10/11
JUL	879.87	617.79	1,356.92	1,086.91	1,072.67	10.1	(29.8)	119.6	(19.9)	(1.3)
AUG	980.99	793.87	923.99	947.01	1,087.48	16.1	(19.1)	16.4	2.5	14.8
SEP	929.93	857.68	1,235.10	1,213.01	1,416.91	(1.9)	(7.8)	44.0	(1.8)	16.8
OCT	1,134.38	1,324.45	1,249.35	1,351.41	1,238.06	(2.4)	16.8	(5.7)	8.2	(8.4)
NOV	1,606.49	1,956.83	1,783.95	2,488.44	2,320.91	27.3	21.8	(8.8)	39.5	(6.7)
DEC	2,167.15	1,456.28	4,143.53	3,838.23	2,414.78	(3.0)	(32.8)	184.5	(7.4)	(37.1)
JAN	617.28	653.98	694.49	657.47	670.23	7.4	5.9	6.2	(5.3)	1.9
FEB	668.83	728.93	753.72	776.03	752.61	3.8	9.0	3.4	3.0	(3.0)
MAR	690.15	748.89	803.52	854.24	857.70	3.8	8.5	7.3	6.3	0.4
APR	745.09	759.59	828.16	875.31	867.58	8.6	1.9	9.0	5.7	(0.9)
MAY	656.03	804.23	903.87	939.03	912.74	(1.2)	22.6	12.4	3.9	(2.8)
JUN	699.35	714.37	905.13	959.90	862.49	2.7	2.1	26.7	6.1	(10.1)
YEAR 1/	709.66	762.82	838.53	870.46	847.79	3.4	7.5	9.9	3.8	(2.6) 2/

FY10 YTD (22.67) Difference, FY11

1/: Computed by dividing total dollar amount of refunds by total number of refunds.
2/: Percent change year to date. FY 2010-11 data compared with same period in prior year.
Note: Excludes declarations and employers' refunds and check cancellations.

Corporation Income Tax - Gross
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	6.1	1.5	10.1		3.9	14.2	(10.3)	(10.3)	(61.0)	(61.0)	0.3
August	3.7	5.8	0.1		3.1	0.2	2.9	(7.4)	3,592.1	(31.2)	0.3
September	47.2	40.2	45.6		43.1	46.2	(3.1)	(10.5)	(5.6)	(10.2)	(8.7)
October	28.5	1.7	(28.9)		(8.5)	2.0	(10.5)	(21.0)	70.5	54.7	29.8
November	(14.1)	(18.6)	(18.2)		(9.0)	(16.5)	7.5	(13.5)	50.5	275.0	3.3
December	55.8	38.8	24.9		29.3	31.6	(2.3)	(15.8)	17.8	84.3	1.8
January	11.8	9.2	7.0		18.2	10.0	8.2	(7.6)	158.9	97.2	0.3
February	4.3	(0.3)	(0.4)		2.3	2.9	(0.6)	(8.2)	647.1	105.0	0.3
March	52.7	95.8	29.6	3/	66.4	43.2	23.2	15.0	124.5	113.3	0.3
April	39.8	25.7	25.4	3/	27.5	32.2	(4.7)	10.3	8.3	85.3	(1.0)
May	20.4	12.1	10.2		12.7	14.3	(1.6)	8.7	24.5	79.4	0.5
June Prelim.	55.3	35.7	41.6		27.1	49.7	(22.7)	(14.0)	(34.9)	47.0	2.0
Mth13 Close	1.1	1.6	1.5		0.002	2.4	(2.4)	(16.4)	(99.9)	45.5	0.0
Fiscal Year	312.6	249.2	148.5		216.1	232.5					29.5

1/ The growth rate needed to meet the BEA estimate is 56.5%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.
The adjusted growth rate, after accounting for changes to monthly pattern is 30.6%

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Gross estimate includes $33,434,305 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund Revenue sources in FY 2010-11.

Corporate Withholdings
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.28	(4.06)	0.19	0.08	0.29	(0.2)	(0.2)	(58.5)	(58.5)	0.0
August	0.50	0.32	0.22	0.45	0.34	0.1	(0.1)	105.9	30.3	0.0
September	0.27	1.95	1.11	0.64	1.75	(1.1)	(1.2)	(42.7)	(23.2)	0.0
October	3.07	1.26	0.53	0.50	0.84	(0.3)	(1.6)	(4.7)	(18.4)	0.0
November	0.04	(0.06)	(0.21)	0.31	(0.33)	0.6	(0.9)	247.2	8.0	0.0
December	3.28	0.62	0.15	0.16	0.24	(0.1)	(1.0)	4.7	7.8	0.0
January	(0.38)	0.39	(3.11)	0.45	(4.92)	5.4	4.4	114.6	329.0	0.0
February	0.71	0.37	(0.32)	0.17	(0.51)	0.7	5.1	153.1	290.3	0.0
March	5.46	6.77	5.34	6.01	8.45	(2.4)	2.6	12.6	125.6	0.0
April	6.82	10.13	4.76	5.00	7.52	(2.5)	0.1	5.2	59.3	0.0
May	6.35	4.19	3.21	5.06	5.08	(0.0)	0.1	57.8	58.9	0.0
June Prelim.	0.81	0.47	0.64	0.51	1.01	(0.5)	(0.4)	(19.9)	54.9	0.0
Mth13 Close	0.01	0.00	0.00	0.00	0.00	(0.0)	(0.4)	0.0	54.9	0.0
Fiscal Year	27.2	22.4	12.5	19.3	19.8					0.0

1/ The growth rate needed to meet the BEA estimate is 58.2%

WORKING ESTIMATE

Corporate Declarations

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	5.8	4.5	12.4	4.0	13.3	(9.3)	(9.3)	(67.9)	(67.9)	0.3
August	3.5	3.9	1.5	2.1	1.9	0.2	(9.1)	39.4	(56.2)	0.3
September	34.8	34.0	24.1	35.0	25.3	9.6	0.6	45.5	8.1	0.3
October	13.9	5.4	5.1	5.9	5.7	0.3	0.8	15.8	9.0	0.3
November	3.4	2.4	2.8	2.5	3.2	(0.7)	0.1	(10.4)	7.9	0.3
December	48.1	32.6	30.1	27.2	31.6	(4.4)	(4.3)	(9.5)	1.0	0.3
January	9.8	5.3	9.0	4.6	9.7	(5.2)	(9.5)	(49.3)	(4.4)	0.3
February	3.2	1.9	1.9	1.7	2.3	(0.6)	(10.1)	(9.7)	(4.5)	0.3
March	13.9	13.5	11.0	14.0	11.7	2.3	(7.8)	27.9	(0.8)	0.3
April	17.2	11.2	15.3	15.8	14.8	1.0	(6.8)	3.7	(0.2)	(1.0)
May	12.0	5.8	6.9	9.7	6.1	3.6	(3.2)	41.0	2.1	(1.0)
June Prelim.	37.8	30.5	38.5	39.7	39.0	0.7	(2.5)	3.0	2.3	(1.0)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	(2.5)	0.0	2.3	0.0
Fiscal Year	203.4	150.9	158.4	162.1	164.6					(0.0)

1/ The growth rate needed to meet the BEA estimate is 3.9%

Corporate Tax Payments With Returns
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	3.5	7.4	5.0	0.9	7.7	(6.8)	(6.8)	(82.3)	(82.3)	0.0
August	0.5	4.8	(0.9)	2.1	(1.3)	3.5	(3.4)	344.3	(27.4)	0.0
September	13.5	7.9	22.9	11.8	21.4	(9.6)	(13.0)	(48.3)	(45.1)	(9.0)
October	15.2	0.2	0.3	(4.7)	0.4	(5.1)	(18.0)	(1,717.9)	(62.7)	0.0
November	(5.6)	(4.3)	(7.6)	0.3	(7.0)	7.3	(10.8)	103.5	(47.2)	3.0
December	6.9	10.1	4.1	4.7	8.7	(4.0)	(14.7)	14.1	(36.6)	1.5
January	4.0	7.4	7.0	15.0	10.7	4.3	(10.4)	116.4	(2.2)	0.0
February	3.7	1.1	4.9	1.5	7.6	(6.1)	(16.5)	(70.2)	(11.5)	0.0
March	33.8	79.5	17.6	48.0	27.1	20.9	4.4	172.3	49.2	0.0
April	17.7	6.4	8.1	9.7	12.4	(2.7)	1.7	20.6	45.4	0.0
May	3.1	3.9	1.2	(0.5)	4.1	(4.6)	(2.9)	(139.3)	41.9	1.5
June Prelim.	21.8	9.1	4.7	(10.3)	11.8	(22.1)	(25.0)	(319.7)	16.8	3.0
Mth13 Close	1.1	1.6	1.5	0.002	2.4	(2.4)	(27.4)	(99.9)	14.1	0.0
Fiscal Year	119.2	135.2	68.9	78.7	106.1					0.0

1/ The growth rate needed to meet the BEA estimate is 53.8%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 53.8%
Pattern changes offset non-recurring compliance revenue of approximately $9 million from enforcement actions, September 2009.

WORKING ESTIMATE

Corporate Refunds
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	3.5	6.2	7.6	1.0	7.1	(6.1)	(6.1)	(86.2)	(86.2)	0.0
August	0.8	3.2	0.8	1.6	0.7	0.9	(5.2)	108.8	(68.1)	0.0
September	1.3	3.7	2.5	4.4	2.3	2.1	(3.1)	77.0	(34.8)	0.0
October	3.7	5.1	34.8	10.3	5.0	5.3	2.2	(70.5)	(62.0)	(29.5)
November	12.0	16.6	13.2	12.0	12.3	(0.3)	1.9	(8.5)	(50.0)	0.0
December	2.5	4.6	9.5	2.8	8.9	(6.1)	(4.2)	(70.9)	(52.9)	0.0
January	1.6	3.9	5.9	1.9	5.5	(3.6)	(7.8)	(67.8)	(54.1)	0.0
February	3.2	3.6	6.9	1.0	6.5	(5.4)	(13.3)	(85.2)	(56.7)	0.0
March	0.5	3.9	4.3	1.6	4.1	(2.4)	(15.7)	(62.6)	(57.0)	0.0
April	2.0	2.1	2.7	3.1	2.6	0.5	(15.2)	12.9	(54.9)	0.0
May	1.1	1.8	1.0	1.5	1.0	0.6	(14.7)	47.4	(53.7)	0.0
June Prelim.	5.1	4.4	2.2	2.8	2.1	0.8	(13.9)	28.1	(51.7)	0.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(13.9)	0.0	(51.7)	0.0
Fiscal Year	37.2	59.2	91.3	44.1	58.0					(29.5)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -36.5%

2/ Change in monthly pattern reverses non-recurring refund payment of $29.5 million from court case judgment in FY'10, wherein an Economic Impact Zone (EIZ) tax credit carry forward was previously denied.

All Other Revenues
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	13.9	15.6	15.7		15.1	16.4	(1.3)	(1.3)	(3.8)	(3.8)	0.7
August	51.1	39.0	31.6		24.0	28.1	(4.1)	(5.3)	(24.0)	(17.3)	(3.5)
September	43.9	86.5	75.8		88.3	88.7	(0.4)	(5.8)	16.5	3.5	0.7
October	79.2	47.1	30.6		50.8	43.9	6.9	1.2	65.8	15.9	3.8
November	45.2	35.5	29.3		29.2	28.5	0.8	1.9	(0.3)	13.3	(3.4)
December	51.8	90.2	103.7		76.7	75.3	1.5	3.4	(26.0)	(0.9)	(30.6)
January	100.6	46.8	57.6		60.4	60.9	(0.6)	2.8	4.9	0.1	1.7
February	44.9	32.4	27.4		29.2	28.2	1.0	3.8	6.3	0.6	0.7
March	126.2	112.4	104.8	3/	99.9	108.0	(8.1)	(4.3)	(4.7)	(0.6)	0.7
April	36.1	37.0	46.4	3/	34.8	33.1	1.7	(2.6)	(25.1)	(2.8)	(13.4)
May	40.9	32.4	36.0		35.7	36.0	(0.2)	(2.8)	(0.9)	(2.6)	(1.1)
June Prelim.	84.5	84.0	69.9		92.5	85.4	7.1	4.3	32.2	1.2	12.9
Mth13 Close	31.2	27.0	32.7		38.4	31.5	6.9	11.2	17.6	2.0	(1.0)
Fiscal Year	749.5	685.8	661.6		675.1	663.9					(31.7)

1/ The growth rate needed to meet the BEA estimate is 0.4%
2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 5.4%
Refer to separate worksheets for detail.
3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

WORKING ESTIMATE

BEA/RPS FY 2010-11

05/12/11 Revised BEA Estimate, FY 2010-11

Admissions Tax - Total

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	3/ Changes to Monthly Pattern
July	0.008	0.01	0.01	0.01	0.01	(0.0)	(0.0)	(26.4)	(26.4)	0.0
August	3.1	3.1	(2.9)	(3.0)	(3.3)	0.3	0.3	2.2	---	(0.2)
September	(4.1)	(2.8)	3.0	3.2	3.1	0.1	0.4	8.5	---	0.0
October	3.5	2.2	2.7	2.6	2.9	(0.3)	0.0	(2.4)	4.3	0.1
November	2.1	2.4	2.1	2.3	2.1	0.2	0.3	11.9	7.6	(0.1)
December	2.5	3.0	2.7	2.3	2.9	(0.6)	(0.3)	(17.2)	(1.3)	0.0
January	2.1	2.2	2.1	2.2	2.2	(0.0)	(0.4)	4.9	0.0	0.0
February	1.7	2.1	1.5	1.5	1.6	(0.1)	(0.4)	0.8	0.1	0.0
March	2.5	2.3	2.4	2.1	2.6	(0.4)	(0.8)	(11.7)	(2.0)	0.0
April	3.2	2.7	2.7	2.8	2.9	(0.1)	(1.0)	1.0	(1.5)	0.0
May	3.8	3.4	3.4	4.0	3.6	0.4	(0.6)	17.9	1.8	0.0
June Prelim.	3.6	3.3	3.2	3.1	3.4	(0.3)	(0.9)	(4.9)	0.9	0.0
Mth13 Close	3.5	3.5	3.2	3.7	3.4	0.3	(0.6)	16.4	2.8	0.0
Fiscal Year	27.7	27.3	26.2	26.9	27.5					(0.2)

1/ The growth rate needed to meet the BEA estimate is 5.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2010-11 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

WORKING ESTIMATE

BEA/RPS FY 2010-11

05/12/11 Revised BEA Estimate, FY 2010-11

Admissions Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	3/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	0.0
August	2.6	2.7	(3.4)	(3.4)	(3.8)	0.4	0.4	(0.3)	- - -	(0.2)
September	(3.8)	(3.1)	2.8	2.9	3.0	(0.1)	0.3	4.5	- - -	0.0
October	3.1	1.9	2.7	2.6	2.9	(0.3)	0.0	(3.7)	0.8	0.0
November	1.8	2.5	1.8	2.1	1.9	0.2	0.2	15.3	7.5	0.0
December	2.2	2.7	2.5	2.2	2.7	(0.4)	(0.2)	(9.9)	0.7	0.0
January	2.2	1.9	1.8	1.9	2.0	(0.0)	(0.2)	4.0	1.4	0.0
February	1.4	1.7	1.2	1.1	1.2	(0.2)	(0.4)	(8.6)	0.2	0.0
March	2.1	1.9	2.0	1.9	2.1	(0.2)	(0.6)	(4.9)	(0.7)	0.0
April	3.0	2.5	2.5	2.4	2.7	(0.3)	(0.9)	(4.8)	(1.4)	0.0
May	3.5	3.1	3.1	3.6	3.3	0.3	(0.7)	14.5	1.5	0.0
June Prelim.	3.2	2.9	2.9	3.0	3.1	(0.1)	(0.7)	3.3	1.7	0.0
Mth13 Close	3.2	3.2	3.3	3.4	3.5	(0.1)	(0.8)	4.1	2.1	0.0
Fiscal Year	24.8	23.8	23.2	23.6	24.5					(0.2)

1/ The growth rate needed to meet the BEA estimate is. 5.6%
Guideline incorporates incremental loss of $152,854 for transfer out to S.C. Dept. of Commerce for motion picture incentives pursuant to Code Section 12-62-60(A)(1) at 26% of General Fund portion of admissions tax collected in prior fiscal year.
Historical transfers to Commerce Dept.: FY05, $5.566; FY06, $5.885; FY07, $5.740; FY08, $6.369; FY09, $6.435; FY10, $6.176; FY11 Estimate: $6.022.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing differences in transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.
Timing offsets: 02/06: 5.885835; 08/06: 5.740048; 09/07: -6.369143; 09/08: -.065974; 08/09: -6.175897; 09/09: 6.435117; 08/10: -.153893.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . 6.3%

WORKING ESTIMATE

BEA/RPS FY 2010-11

05/12/11 Revised BEA Estimate, FY 2010-11

Admissions - Bingo Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	3/ Changes to Monthly Pattern
July	0.008	0.01	0.01	0.01	0.01	(0.0)	(0.0)	(26.4)	(26.4)	0.0
August	0.5	0.4	0.5	0.5	0.6	(0.1)	(0.1)	(9.8)	(10.2)	0.0
September	(0.3)	0.2	0.1	0.3	0.1	0.1	0.1	86.1	(10.1)	0.0
October	0.4	0.3	(0.03)	0.005	0.1	(0.1)	(0.0)	116.4	15.2	0.1
November	0.2	(0.01)	0.3	0.28	0.2	0.1	0.1	(8.3)	7.9	(0.1)
December	0.3	0.3	0.2	0.004	0.2	(0.2)	(0.1)	(98.3)	(11.8)	0.0
January	(0.1)	0.3	0.3	0.3	0.3	0.0	(0.1)	11.6	(7.7)	0.0
February	0.3	0.4	0.4	0.5	0.4	0.1	(0.0)	29.5	(0.0)	0.0
March	0.4	0.4	0.5	0.3	0.5	(0.2)	(0.2)	(41.3)	(8.3)	0.0
April	0.3	0.2	0.2	0.4	0.2	0.1	(0.1)	70.8	(1.7)	0.0
May	0.3	0.3	0.2	0.4	0.2	0.1	0.1	65.1	3.8	0.0
June Prelim.	0.4	0.4	0.3	0.1	0.3	(0.3)	(0.2)	(73.5)	(4.8)	0.0
Mth13 Close	0.3	0.2	(0.1)	0.3	(0.1)	0.4	0.2	589.4	8.2	0.0
Fiscal Year	2.9	3.4	3.0	3.2	3.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.6%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99: 1.533; FY00: 1.342; FY01: 1.227; FY02: 1.494; FY03: 1.212; FY03: 1.212; FY04: 0.994; FY05; 0.910; FY06: 0.374; FY07: 0.0; FY08: 0.112; FY09: 0.0; FY10: 0.0; FY11 estimate: 0.0.

Alcoholic Liquors Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	(1.2)	0.4	(1.2)	(1.2)	(1.2)	0.0	0.0	2.8	2.8	
August	5.2	4.1	5.1	5.2	5.2	0.1	0.1	2.4	4.0	
September	4.0	4.8	4.0	5.0	4.0	1.0	1.1	25.3	14.8	
October	5.0	3.7	4.4	3.9	4.5	(0.5)	0.5	(11.3)	5.4	
November	4.5	5.2	5.2	5.1	5.2	(0.2)	0.4	(2.5)	3.1	
December	4.6	4.9	4.9	4.8	5.0	(0.1)	0.2	(1.3)	2.1	
January	5.7	4.2	5.6	4.6	5.7	(1.0)	(0.8)	(17.3)	(1.8)	
February	4.1	4.8	4.1	4.9	4.1	0.8	0.0	20.5	1.1	
March	5.3	5.1	5.4	4.5	5.4	(0.9)	(0.9)	(15.6)	(1.3)	
April	2.9	3.0	3.4	4.1	3.4	0.7	(0.2)	21.0	0.5	
May	5.5	6.2	5.5	6.2	5.5	0.7	0.5	13.0	2.0	
June Prelim.	5.7	6.1	5.9	6.5	6.0	0.5	1.0	9.7	2.9	
Mth13 Close	5.2	5.1	5.3	5.5	5.3	0.1	1.1	3.6	2.9	
Fiscal Year	56.7	57.5	57.5	59.1	58.0					0.0

1/ The growth rate needed to meet the BEA estimate is 1.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2010-11 **05/12/11 Revised BEA Estimate, FY 2010-11** **_WORKING ESTIMATE_**

Bank Tax
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.4	0.1	0.02	4.3	0.0	4.3	4.3	17,805.9	17,805.9	0.0
August	0.001	0.1	0.5	0.1	0.5	(0.4)	3.9	(76.7)	810.9	0.0
September	6.7	2.1	7.0	2.6	7.2	(4.6)	(0.6)	(62.3)	(5.4)	0.0
October	0.34	0.39	0.66	0.22	0.7	(0.5)	(1.1)	(67.1)	(10.4)	0.0
November	(0.0002)	(0.3)	(0.1)	0.2	(0.1)	0.3	(0.8)	(266.6)	(7.3)	0.0
December	3.8	2.3	(2.7)	4.9	(2.8)	7.7	6.9	(281.1)	133.2	0.0
January	(0.1)	(0.5)	0.3	0.5	0.3	0.2	7.1	92.7	131.2	0.0
February	(0.01)	0.04	(0.48)	0.41	(0.5)	0.9	8.1	(185.3)	161.3	0.0
March	0.4	0.4	4.6	3.2	4.7	(1.5)	6.5	(30.2)	70.5	0.0
April	3.1	(0.4)	2.1	2.6	2.2	0.4	6.9	19.9	61.3	0.0
May	0.5	1.8	(0.3)	0.5	(0.3)	0.8	7.7	(257.5)	69.5	0.0
June Prelim.	4.1	2.5	4.1	4.9	4.2	0.7	8.4	21.1	56.8	0.0
Mth13 Close	0.04	0.04	0.1	0.0	0.1	(0.1)	8.3	(100.0)	56.0	0.0
Fiscal Year	19.3	8.5	15.7	24.5	16.1					0.0

1/ The growth rate needed to meet the BEA estimate is 3.0%

Beer and Wine Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.2	0.3	0.1	0.3	0.2	0.1	0.1	97.4	97.4	
August	8.8	10.4	9.4	9.3	9.6	(0.3)	(0.2)	(1.2)	0.3	
September	9.5	8.8	8.6	9.1	8.8	0.2	0.0	5.2	2.7	
October	7.8	8.2	8.5	8.7	8.7	(0.0)	(0.0)	2.1	2.5	
November	8.6	8.4	7.7	8.0	7.9	0.1	0.1	4.2	2.9	
December	8.1	7.2	7.7	8.2	7.9	0.4	0.5	7.1	3.6	
January	8.5	8.6	8.5	8.0	8.7	(0.7)	(0.2)	(5.9)	2.0	
February	7.5	7.2	6.4	6.5	6.6	(0.1)	(0.3)	1.0	1.9	
March	7.0	6.5	6.9	6.9	7.1	(0.2)	(0.5)	(0.2)	1.7	
April	8.0	8.2	8.3	8.5	8.5	(0.0)	(0.6)	2.0	1.7	
May	8.5	9.2	8.8	9.1	9.1	(0.0)	(0.6)	2.3	1.8	
June Prelim.	9.6	9.1	9.0	9.4	9.2	0.1	(0.4)	4.1	2.0	
Mth13 Close	8.5	9.4	9.2	9.6	9.5	0.2	(0.3)	4.2	2.2	
Fiscal Year	100.6	101.4	99.2	101.4	101.7					0.0

1/ The growth rate needed to meet the BEA estimate is 2.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Business License Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	3/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.4	2.6	2.8	2.1	2.5	(0.4)	(0.4)	(25.0)	(25.0)	0.0
September	2.6	2.5	2.7	3.8	2.5	1.4	0.9	39.8	7.1	0.0
October	2.7	2.6	2.9	(0.5)	2.7	(3.2)	(2.2)	(118.2)	(36.3)	0.0
November	2.6	2.5	2.6	2.5	2.3	0.1	(2.1)	(5.4)	(29.1)	0.0
December	2.5	2.3	2.5	2.0	2.2	(0.2)	(2.3)	(17.8)	(27.0)	0.0
January	3.3	2.6	2.8	2.0	2.5	(0.5)	(2.8)	(26.8)	(27.0)	0.0
February	2.4	2.4	2.3	2.0	2.1	(0.1)	(2.9)	(12.9)	(25.2)	0.0
March	2.2	2.6	2.3	2.0	2.1	(0.1)	(3.0)	(15.1)	(24.1)	0.0
April	2.4	2.8	2.7	2.2	2.5	(0.3)	(3.3)	(19.7)	(23.6)	0.0
May	2.7	2.4	2.6	2.1	2.4	(0.3)	(3.5)	(19.9)	(23.2)	0.0
June Prelim.	2.7	2.5	3.0	2.2	2.4	(0.2)	(3.8)	(24.9)	(23.4)	(0.3)
Mth13 Close	2.5	2.8	6.0	2.3	2.7	(0.4)	(4.2)	(62.2)	(30.0)	(3.0)
Fiscal Year	31.1	30.6	35.3	24.7	28.9					(3.3)

1/ The growth rate needed to meet the BEA estimate is . . . . -18.1%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/ is . . . . -9.8%
Pattern changes offset enhanced collections prior to onset of 50-cent tax increase per pack of cigarettes (June/13th month).

Coin-Operated Devices
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.1	0.3	0.1	0.1	0.1	(0.0)	(0.0)	(22.1)	(22.1)	
August	0.2	0.1	0.2	0.02	0.3	(0.2)	(0.3)	(89.0)	(72.2)	
September	0.33	0.06	0.09	0.03	0.11	(0.1)	(0.4)	(64.6)	(70.3)	
October	0.21	0.13	0.03	0.03	0.03	(0.0)	(0.4)	7.7	(65.1)	
November	0.03	0.01	0.004	0.009	0.0	0.0	(0.4)	134.5	(63.0)	
December	(0.0001)	0.05	0.04	0.03	0.1	(0.0)	(0.4)	(15.6)	(58.5)	
January	0.02	0.02	0.02	0.01	0.0	(0.0)	(0.4)	(29.3)	(57.4)	
February	0.01	0.04	0.02	0.04	0.02	0.0	(0.4)	105.0	(51.2)	
March	0.03	0.10	0.03	0.04	0.04	0.0	(0.4)	38.0	(45.3)	
April	0.03	0.04	0.03	0.04	0.0	0.0	(0.4)	50.5	(39.9)	
May	0.2	0.2	0.6	0.6	0.7	(0.1)	(0.5)	11.0	(13.6)	
June Prelim.	0.4	1.0	0.6	0.6	0.8	(0.2)	(0.7)	(2.7)	(9.5)	
Mth13 Close	0.0	0.00004	0.0001	0.0	0.0	(0.0)	(0.7)	(100.0)	(9.5)	
Fiscal Year	1.6	2.1	1.7	1.6	2.2					0.0

1/ The growth rate needed to meet the BEA estimate is 30.0%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

Corporation License Tax
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10		FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	(0.1)	2.4	6.6		3.0	7.6	(4.6)	(4.6)	(54.9)	(54.9)	0.4
August	3.2	1.2	1.5		4.1	2.0	2.0	(2.6)	179.8	(12.6)	0.4
September	3.9	12.2	6.4		4.3	7.4	(3.0)	(5.6)	(32.6)	(21.4)	0.4
October	4.1	2.6	2.4		10.3	3.0	7.3	1.7	335.0	28.6	0.4
November	4.8	7.1	6.1		4.3	7.0	(2.8)	(1.1)	(29.8)	13.0	0.4
December	5.6	4.4	5.0		6.5	5.9	0.7	(0.4)	30.0	16.1	0.4
January	1.4	1.7	1.1		5.4	1.7	3.8	3.3	392.3	30.3	0.4
February	1.4	0.5	2.5		0.4	3.2	(2.8)	0.6	(82.7)	21.3	0.4
March	34.7	41.6	29.5	2/	21.7	32.2	(10.5)	(10.0)	(26.7)	(1.9)	0.4
April	7.4	3.9	3.3	2/	4.5	2.1	2.4	(7.5)	37.5	0.1	(1.3)
May	3.6	0.6	2.5		4.9	1.3	3.7	(3.9)	96.8	3.8	(1.3)
June Prelim.	4.4	2.8	6.4		19.2	5.4	13.8	10.0	202.1	21.0	(1.3)
Mth13 Close	0.1	0.1	0.1		0.0001	0.1	(0.1)	9.9	(99.9)	20.8	0.0
Fiscal Year	74.4	81.0	73.4		88.7	78.8					(0.0)

1/ The growth rate needed to meet the BEA estimate is 7.4%

2/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Departmental Revenue
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	(1.0)	0.5	1.0	0.6	1.4	(0.8)	(0.8)	(37.4)	(37.4)	0.2
August	6.2	3.5	2.7	(1.1)	3.4	(4.4)	(5.2)	(138.7)	(111.0)	0.3
September	(0.3)	1.1	(0.2)	4.2	0.0	4.2	(1.0)	2,068.7	7.1	0.3
October	3.3	1.5	1.3	2.4	1.8	0.7	(0.4)	83.7	27.7	0.2
November	(0.6)	(0.7)	(5.2)	1.7	(5.6)	7.3	6.9	132.8	2,555.6	0.3
December	3.0	14.3	32.6	0.6	1.7	(1.1)	5.8	(98.1)	(73.5)	(31.0)
January	14.7	1.8	16.0	14.9	18.3	(3.4)	2.4	(6.7)	(51.4)	0.2
February	5.1	4.2	1.5	3.7	2.0	1.7	4.1	143.0	(45.5)	0.3
March	0.4	1.3	2.1	5.1	2.6	2.5	6.5	144.6	(37.8)	0.2
April	5.9	(1.4)	0.4	1.0	0.7	0.2	6.8	150.6	(36.5)	0.2
May	0.9	1.1	3.4	0.7	4.1	(3.4)	3.4	(80.1)	(39.1)	0.2
June Prelim.	1.9	7.5	4.5	6.7	5.4	1.3	4.7	46.6	(32.7)	0.2
Mth13 Close	4.4	2.9	3.7	2.8	4.2	(1.3)	3.3	(23.5)	(32.1)	0.0
Fiscal Year	43.9	37.7	63.9	43.4	40.1					(28.3)

1/ The growth rate needed to meet the BEA estimate is . . . . -37.3%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 12.7%
Pattern changes offset non-recurring transfer of $31.3 Million from Eli Lilly settlement (Dec.), and FY'11 Budget enhancements: +$3.09 Million, Broadband Spectrum leased by Educational Television Commission; -$0.133 Million, Consumer Affairs Commission to retain certain licensing fee revenues (Budget Part 1B, Proviso 64.5).

Documentary Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	4.7	3.4	2.9	2.7	2.9	(0.3)	(0.3)	(8.1)	(8.1)	
September	4.7	2.8	2.6	2.1	2.6	(0.5)	(0.8)	(16.6)	(12.1)	
October	4.4	3.6	2.7	2.6	2.8	(0.2)	(1.0)	(6.4)	(10.2)	
November	3.9	1.2	2.6	2.1	2.6	(0.5)	(1.5)	(17.2)	(11.9)	
December	3.6	1.7	2.3	2.2	2.3	(0.2)	(1.6)	(5.0)	(10.7)	
January	3.6	2.1	3.3	3.0	3.4	(0.4)	(2.0)	(10.2)	(10.6)	
February	2.8	1.3	1.8	2.0	1.8	0.1	(1.9)	8.9	(8.6)	
March	2.6	1.3	1.8	1.9	1.8	0.1	(1.8)	6.8	(7.3)	
April	3.3	1.6	2.4	2.4	2.5	(0.1)	(1.9)	(0.7)	(6.6)	
May	3.2	1.6	2.3	2.2	2.3	(0.1)	(2.0)	(3.5)	(6.3)	
June Prelim.	3.1	1.7	3.0	2.7	3.0	(0.3)	(2.3)	(10.0)	(6.7)	
Mth13 Close	3.4	2.0	3.3	2.8	3.4	(0.6)	(3.0)	(17.0)	(7.8)	
Fiscal Year	43.2	24.4	31.0	28.6	31.5					0.0

1/ The growth rate needed to meet the BEA estimate is 1.8%
No offsets for continued deallocation of $.25 share to S. C. Conservation Bank Trust Fund in FY'11, same tax base as in FY'10.
2/ Change in accounting basis from cash to modified accrual in FY 2001-02.
N/A: Not applicable.
Notes: Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from $1.00 to $.75. Balance of $.25 was alloted to S. C. Conservation Bank Trust Fund. Total fee on conveyance of real property is $1.85 per $500 of value. Loss to General Fund by fiscal year: FY'05: 14.835; FY'06: 21.055; FY'07: 19.007; FY'08: 14.781; FY'09: 8.586; FY'10: N/A. FY'09 transfer is net of $7.0 million transfer to Dept. of Education for school bus fuel, pursuant to Part 1B Proviso 90.16 of Act 414 of 2008 (Rescission Appropriation Bill for FY'09). FY'11 estimate includes $7.887 MM pursuant to Sec. 48-59-75.

Earnings on Investment
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	10.4	8.1	5.2	3.8	4.2	(0.4)	(0.4)	(26.0)	(26.0)	
August	11.5	6.9	3.4	2.9	2.8	0.2	(0.2)	(13.8)	(21.2)	
September	11.2	7.4	3.7	2.7	3.0	(0.3)	(0.5)	(25.3)	(22.4)	
October	11.6	6.7	3.1	2.5	2.5	(0.0)	(0.5)	(19.3)	(21.8)	
November	11.4	6.8	3.8	2.5	3.1	(0.6)	(1.1)	(34.1)	(24.2)	
December	11.1	8.8	3.6	2.9	2.9	(0.1)	(1.2)	(20.0)	(23.5)	
January	11.5	6.4	4.4	3.5	3.6	(0.1)	(1.2)	(20.1)	(23.0)	
February	13.5	6.3	3.2	2.6	2.6	(0.0)	(1.2)	(18.8)	(22.5)	
March	9.5	7.0	3.2	2.4	2.6	(0.2)	(1.4)	(25.2)	(22.8)	
April	6.6	7.8	2.7	2.5	2.2	0.2	(1.2)	(10.5)	(21.9)	
May	7.8	4.2	2.7	2.2	2.2	(0.1)	(1.3)	(20.3)	(21.8)	
June Prelim.	7.6	3.3	2.6	2.9	2.2	0.7	(0.6)	8.5	(19.8)	
Mth13 Close	0.0	0.0	0.0	(0.0)	0.0	(0.0)	(0.6)	- - -	(19.8)	
Fiscal Year	123.6	79.6	41.7	33.4	34.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -18.5%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

Average Cash Balance for Investment Earnings

($ billions)

	Actual				Percent Changes						
					Actual FY 09-10 to Actual FY 10-11		Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		
Month	FY 07-08	FY 08-09	FY 09-10	FY 10-11	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	2.125	1.708	1.300	1.293	(0.6)	(0.6)	(23.9)	(23.9)	(19.6)	(19.6)	July
August	2.012	1.470	1.206	1.245	3.2	1.2	(17.9)	(21.1)	(26.9)	(23.2)	August
September	2.139	1.596	1.369	1.527	11.6	4.9	(14.2)	(18.8)	(25.4)	(23.9)	September
October	2.221	1.675	1.451	1.616	11.4	6.7	(13.3)	(17.4)	(24.6)	(24.1)	October
November	2.118	1.421	1.429	1.382	(3.3)	4.6	0.5	(14.2)	(32.9)	(25.9)	November
December	1.829	1.141	1.482	1.051	(29.1)	(1.5)	29.9	(8.6)	(37.6)	(27.6)	December
January	2.123	1.552	1.929	1.046	(45.8)	(9.9)	24.3	(3.7)	(26.9)	(27.5)	January
February	1.975	1.261	1.834	1.158	(36.9)	(14.0)	45.5	1.5	(36.2)	(28.5)	February
March	1.612	1.016	1.512	0.974	(35.6)	(16.4)	48.9	5.2	(37.0)	(29.3)	March
April	1.419	0.923	1.188	1.018	(14.3)	(16.3)	28.7	6.8	(35.0)	(29.7)	April
May	1.537	0.868	1.066	0.929	(12.9)	(16.0)	22.8	7.8	(43.5)	(30.7)	May
June	1.653	0.943	1.179	1.122	(4.9)	(15.3)	25.1	8.8	(43.0)	(31.6)	June
Fiscal Year	1.897	1.298	1.412	1.197		(15.3)		8.8		(31.6)	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.
Cumulative percent changes are based on cumulative average to date in current and prior year periods.

GENERAL FUND INVESTMENT RESULTS

CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
JUL	800.3	375.1	217.6	(416.9)	(407.4)	(7.4)
AUG	887.0	302.6	177.5	(542.2)	(263.7)	38.6
SEP	836.2	421.3	19.7	(542.9)	(227.5)	158.4
OCT	797.5	513.0	(2.9)	(546.5)	(223.3)	165.0
NOV	838.2	482.3	(72.7)	(696.1)	7.2	(46.9)
DEC	823.5	264.8	(37.6)	(688.1)	341.1	(431.2)
JAN	853.7	269.4	(85.8)	(570.9)	377.4	(883.2)
FEB	773.5	190.6	(136.4)	(714.8)	573.2	(676.2)
MAR	674.4	196.6	(329.4)	(595.9)	496.5	(538.6)
APR	712.9	207.0	(401.8)	(496.4)	265.0	(170.0)
MAY	612.1	364.7	(425.1)	(668.8)	198.3	(137.2)
JUN	655.5	100.0	(417.6)	(710.3)	236.5	(57.6)
YEAR 1/	9,264.8	3,687.4	(1,494.4)	(7,189.9)	1,373.4	(2,586.3)

EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
JUL	2.50	4.82	5.85	5.71	4.79	3.56
AUG	3.62	6.54	6.87	5.60	3.40	2.84
SEP	2.30	5.88	6.28	5.54	3.22	2.16
OCT	3.38	5.13	6.25	4.80	2.57	1.86
NOV	5.19	7.45	6.47	5.73	3.18	2.16
DEC	3.76	6.75	7.29	9.23	2.90	3.27
JAN	4.17	6.83	6.50	4.97	2.72	4.01
FEB	5.90	6.24	8.18	5.96	2.13	2.73
MAR	3.94	7.17	7.07	8.23	2.55	2.96
APR	3.60	5.95	5.60	10.17	2.77	2.90
MAY	6.11	6.19	6.12	5.82	3.06	2.80
JUN	4.01	7.41	5.49	4.16	2.69	3.07
YEAR	4.07	6.37	6.52	6.13	2.95	2.79

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME

(Dollars in Millions)

	FY 2010			FY 2011		
MONTH	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(1.0)	(1.9)	(2.9)	(1.3)	(0.03)	(1.3)
AUG	(2.2)	(1.2)	(3.4)	(0.6)	0.1	(0.5)
SEP	(2.6)	(1.0)	(3.7)	(1.4)	0.4	(0.9)
OCT	(2.7)	(0.89)	(3.6)	(1.0)	0.35	(0.6)
NOV	(3.0)	0.03	(3.0)	(1.2)	(0.12)	(1.3)
DEC	(7.8)	2.6	(5.2)	0.3	(1.0)	(0.7)
JAN	(3.6)	1.6	(2.1)	1.1	(2.0)	(0.9)
FEB	(5.9)	2.8	(3.0)	0.6	(1.2)	(0.6)
MAR	(7.2)	3.4	(3.8)	0.3	(1.1)	(0.8)
APR	(7.3)	2.2	(5.1)	0.1	(0.4)	(0.3)
MAY	(2.4)	1.0	(1.5)	(0.2)	(0.3)	(0.6)
JUN	(1.4)	0.8	(0.6)	0.4	(0.1)	0.2
YEAR 1/	(47.2)	9.4	(37.9)	(2.7)	(5.5)	(8.3)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

Electric Power Tax

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Fiscal Year	0.0	0.0	0.0	0.0	0.0					0.0

Notes: Accrual basis, FYRS 93-05. At close of FY06, Act 176 of 2005 negated modified accrual of $2.3 million applicable to June. In FYRS 06-08, phased revenue shift to Restricted Fund for Strategic Highway Program within S.C. Dept. of Commerce pursuant to Section 5 of Act 176 of 2005. An initial shift of $7,000,000 occurred from January to April in FY06. In phase two, a total of $14,000,000 was transferred out to Commerce from July to December in FY07. Proceeds to Commerce were capped at $20,000,000 in FY08. Any revenue in excess of that cap is split equally between DOT and SIB per statute.

1/ The growth rate needed to meet the BEA estimate is 0.0%

Estate Tax
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.02	(0.001)	0.0	0.001	0.0	0.0	0.0	- N. A. -	- - -	
August	(0.02)	(0.001)	0.0	0.001	0.0	0.0	0.0	- N. A. -	- - -	
September	0.1	0.04	(0.03)	0.001	(0.0)	0.0	0.0	(101.6)	(106.3)	
October	0.02	0.0002	0.002	0.00001	0.0	(0.0)	0.0	(99.7)	(106.7)	
November	0.2	(0.05)	0.10	0.001	0.1	(0.1)	(0.0)	(99.5)	(96.5)	
December	(0.03)	0.01	0.001	0.001	0.0	0.0	(0.0)	0.0	(95.9)	
January	0.04	0.08	(0.01)	0.005	(0.0)	0.0	(0.0)	(163.4)	(88.4)	
February	(0.002)	0.02	0.01	0.0	0.0	(0.0)	(0.0)	(100.0)	(89.6)	
March	0.03	0.02	0.001	0.0	0.0	(0.0)	(0.0)	(100.0)	(89.6)	
April	0.02	1.05	(0.003)	0.0002	(0.0)	0.0	(0.0)	(108.4)	(88.9)	
May	0.001	(1.05)	(0.0006)	0.0	(0.0)	0.0	(0.0)	(100.0)	(88.8)	
June Prelim.	(0.01)	0.02	(0.02)	0.0004	(0.0)	0.0	(0.0)	(101.8)	(83.7)	
Mth13 Close	0.0	0.01	0.02	0.0	0.0	(0.0)	(0.0)	(100.0)	(88.7)	
Fiscal Year	0.3	0.2	0.1	0.008	0.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -31.4%

Notes: The phased elimination of tax credit for state estate tax was completed in FY06. Guideline incorporates incremental loss estimate of $343,510 due to level of federal "unified credit" (UC). In tax year 2006, UC was raised from $555,800 to $780,000 and the equivalent exemption threshold to incur no state tax obligation was raised from $1,500,000 to $2,000,000. Data for period shown include any Gift Tax collections, which are nominal.

WORKING ESTIMATE

05/12/11 Revised BEA Estimate, FY 2010-11

Insurance Tax - Total

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	6.3	5.1	4.6	6.5	4.8	1.7	1.7	42.3	42.3	0.0
August	3.7	3.1	5.5	1.2	1.7	(0.4)	1.3	(77.5)	(23.3)	(2.0)
September	1.2	40.0	30.9	43.4	42.8	0.6	1.9	40.3	24.6	0.0
October	30.5	14.6	1.8	16.7	14.2	2.5	4.4	806.3	58.2	1.5
November	5.4	2.0	3.7	(0.3)	2.9	(3.2)	1.2	(108.9)	45.1	(2.0)
December	0.6	31.3	33.3	34.2	35.0	(0.9)	0.3	2.5	27.3	0.0
January	33.1	2.8	2.6	3.6	3.1	0.5	0.8	39.4	27.7	0.5
February	4.3	3.2	4.1	2.9	4.2	(1.3)	(0.4)	(28.1)	25.1	0.0
March	40.6	38.1	38.3	42.7	38.4	4.3	3.9	11.5	20.9	0.0
April	3.7	4.3	3.5	3.4	3.5	(0.1)	3.8	(2.1)	20.3	0.0
May	3.0	2.5	3.2	2.6	3.7	(1.2)	2.6	(19.1)	19.3	0.0
June Prelim.	27.3	28.4	27.0	29.9	29.9	0.0	2.6	10.7	17.9	1.0
Mth13 Close	(0.0)	(2.6)	0.1	0.1	1.2	(1.1)	1.6	(0.3)	17.8	1.0
Fiscal Year	159.6	172.9	158.6	187.0	185.4					0.0

1/ The growth rate needed to meet the BEA estimate is 16.9%

2/ Changes offset net timing differences by DOI for annual and/or biennial deposits to General Fund. For detailed shifts, refer to respective Insurance Tax component on pp. 40-42.

WORKING ESTIMATE

05/12/11 Revised BEA Estimate, FY 2010-11

Insurance, Premium Taxes

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	4.8	4.3	3.8	5.7	4.0	1.8	1.8	51.8	51.8	0.0
August	1.9	1.8	2.6	0.5	0.7	(0.2)	1.5	(83.0)	(3.7)	(2.0)
September	0.2	28.5	28.8	29.6	30.2	(0.6)	0.9	2.8	1.6	0.0
October	28.5	4.2	1.1	3.0	2.7	0.2	1.2	167.8	6.7	1.5
November	4.6	0.4	3.0	1.3	1.1	0.2	1.4	(58.1)	1.7	(2.0)
December	0.01	29.3	31.3	32.3	32.9	(0.5)	0.8	3.2	2.3	0.0
January	30.7	2.0	1.6	2.8	2.2	0.6	1.4	72.4	3.9	0.5
February	3.6	2.5	2.9	2.3	3.0	(0.8)	0.6	(21.2)	2.9	0.0
March	36.5	35.9	34.6	40.9	36.3	4.6	5.2	18.2	7.7	0.0
April	3.0	3.6	2.5	2.7	2.6	0.1	5.3	7.9	7.8	0.0
May	2.0	1.3	2.2	1.8	2.3	(0.5)	4.8	(17.0)	7.3	0.0
June Prelim.	25.1	26.1	25.3	28.4	27.5	0.9	5.7	12.5	8.2	1.0
Mth13 Close	0.001	(2.6)	0.1	0.2	1.1	(1.0)	4.7	105.1	8.3	1.0
Fiscal Year	140.9	137.4	139.8	151.4	146.7					0.0

1/ The growth rate needed to meet the BEA estimate is 4.9%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 4.91%
Pattern changes offset timing differences in prior period.

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00: 10.025; FY01: 7.094; FY02: 6.411; FY03: 6.167; FY04: 11.118; FY05: 13.015; FY06: 17.196; FY07: 19.505; FY08: 20.181; FY09: 21.113; FY10: 15.337; FY11: 7.475.

BEA/RPS FY 2010-11

WORKING ESTIMATE

05/12/11 Revised BEA Estimate, FY 2010-11

Insurance, License Taxes
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	1.5	0.8	0.8	0.7	0.8	(0.1)	(0.1)	(8.8)	(8.8)	0.0
August	1.8	0.8	2.8	0.7	0.9	(0.2)	(0.4)	(74.7)	(60.7)	0.0
September	0.8	10.2	0.9	12.9	11.3	1.6	1.3	1,283.2	216.3	0.0
October	0.5	10.3	0.7	13.6	11.4	2.2	3.5	1,845.9	434.3	0.0
November	0.8	1.6	0.6	(1.7)	1.8	(3.5)	(0.0)	(376.9)	349.4	0.0
December	0.5	0.8	0.7	0.7	0.8	(0.2)	(0.2)	(3.9)	311.7	0.0
January	0.8	0.7	0.9	0.8	0.8	(0.0)	(0.2)	(15.3)	271.3	0.0
February	0.6	0.7	0.8	0.6	0.8	(0.2)	(0.4)	(28.7)	241.6	0.0
March	2.3	0.8	2.5	0.8	0.9	(0.1)	(0.5)	(68.7)	170.4	0.0
April	0.7	0.7	0.9	0.7	0.8	(0.1)	(0.6)	(23.1)	155.7	0.0
May	1.0	1.2	0.9	0.7	1.3	(0.6)	(1.2)	(24.0)	142.9	0.0
June Prelim.	0.7	1.1	0.6	0.7	1.2	(0.5)	(1.8)	6.6	136.4	0.0
Mth13 Close	(0.04)	0.02	(0.002)	(0.1)	0.0	(0.1)	(1.9)	(4,968.1)	135.8	0.0
Fiscal Year	11.9	29.7	13.2	31.1	32.9					0.0

1/ The growth rate needed to meet the BEA estimate is 150.0%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
Guideline distribution in FY'11 is based on comparable biennial licensing trend in FY'09.
The adjusted growth rate, based on comparable biennial trend in FY'09, is 11.0%

WORKING ESTIMATE

BEA/RPS FY 2010-11

05/12/11 Revised BEA Estimate, FY 2010-11

Insurance, Retaliatory and Other Fees

($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.01	0.01	0.03	0.07	0.03	0.0	0.0	155.5	155.5	0.0
August	0.03	0.4	0.0	0.1	0.04	0.0	0.1	73.3	106.2	0.0
September	0.2	1.3	1.2	0.8	1.22	(0.4)	(0.3)	(29.2)	(21.5)	0.0
October	1.53	0.04	0.03	0.07	0.0	0.0	(0.3)	131.6	(17.7)	0.0
November	0.01	0.01	0.02	0.11	0.02	0.1	(0.2)	349.4	(11.0)	0.0
December	0.03	1.3	1.3	1.2	1.3	(0.2)	(0.3)	(10.5)	(10.8)	0.0
January	1.58	0.01	0.07	0.07	0.07	0.0	(0.3)	5.8	(10.3)	0.0
February	0.02	0.02	0.36	0.06	0.37	(0.3)	(0.6)	(82.5)	(18.8)	0.0
March	1.8	1.5	1.3	1.1	1.3	(0.2)	(0.8)	(14.2)	(17.5)	0.0
April	0.01	0.04	0.14	0.08	0.14	(0.1)	(0.9)	(45.3)	(18.3)	0.0
May	0.03	0.03	0.07	0.05	0.07	(0.0)	(0.9)	(22.8)	(18.4)	0.0
June Prelim.	1.5	1.2	1.2	0.8	1.2	(0.3)	(1.3)	(26.2)	(20.0)	0.0
Mth13 Close	0.0001	(0.04)	0.003	0.004	0.0	0.0	(1.3)	26.4	(20.0)	0.0
Fiscal Year	6.8	5.8	5.7	4.5	5.8					0.0

1/ The growth rate needed to meet the BEA estimate is 2.2%

WORKING ESTIMATE

BEA/RPS FY 2010-11 **05/12/11 Revised BEA Estimate, FY 2010-11**

Motor Vehicle Licenses
($ millions)

Month	Actual 2/ FY 07-08	Actual 2/ FY 08-09	Actual 2/ FY 09-10	Actual 2/ FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	3/ Changes to Monthly Pattern
July	(0.8)	(1.3)	(0.5)	(0.1)	(0.5)	0.4	0.4	79.3	79.3	0.0
August	2.4	1.7	0.9	1.0	0.9	0.1	0.5	10.7	133.3	0.0
September	3.2	1.5	1.1	2.0	1.1	0.9	1.4	88.2	99.9	0.0
October	1.8	1.2	0.5	1.6	0.5	1.1	2.5	215.7	130.2	0.0
November	2.1	1.6	(0.1)	0.6	(0.1)	0.7	3.2	891.8	174.2	0.0
December	1.7	0.7	1.5	0.9	1.5	(0.6)	2.6	(39.2)	78.9	0.0
January	1.1	1.6	(0.2)	0.6	(0.2)	0.9	3.5	364.1	113.2	0.0
February	2.1	0.6	0.7	1.9	0.7	1.2	4.7	163.9	122.6	0.0
March	13.7	(0.2)	2.2	1.1	2.2	(1.1)	3.5	(49.2)	60.7	0.0
April	(10.1)	1.8	15.1	0.9	2.9	(2.0)	1.6	(94.1)	(49.9)	(12.3)
May	1.7	1.1	1.7	1.2	1.7	(0.5)	1.1	(26.1)	(48.1)	0.0
June Prelim.	1.9	0.8	(12.0)	(8.0)	0.3	(8.3)	(7.2)	33.6	(64.4)	12.3
Mth13 Close	3.5	4.0	1.6	11.5	1.6	9.9	2.8	630.4	24.2	0.0
Fiscal Year	24.3	15.1	12.4	15.4	12.6					0.0

1/ The growth rate needed to meet the BEA estimate is 2.0%
2/ Department of Transportation (DOT), State Infrastructure Bank (SIB) and State Non-federal Aid (NFH) revenues are excluded.
3/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/ is 2.0%
Pattern changes offset +/- $12.3 Million resulting from technical delays in transferring revenues out of DMV clearing accounts.

Notes: The FY'11 estimate is net of revenues shifted to SIB, DOT and Non-federal Aid Highway Fund accounts per Act 176 of 2005, as applicable. Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

Soft Drinks Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	FY 07-08	Actual FY 10-11	FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Fiscal Year	0.0	0.0	0.0	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections, from prior year amended returns, could apply in FY 2010-11.

Workers' Compensation Insurance Tax

($ millions)

Month	Actual FY 07-08	Actual FY 10-11	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	(0.6)	(1.1)	(0.4)	(1.1)	(0.4)	(0.6)	(0.6)	(163.8)	(163.8)	
August	(0.3)	(0.7)	(0.4)	(0.6)	(0.4)	(0.2)	(0.9)	(56.4)	(110.8)	
September	0.3	4.9	4.9	4.4	4.9	(0.5)	(1.4)	(9.2)	(32.5)	
October	3.1	(0.8)	(0.6)	(0.4)	(0.6)	0.2	(1.2)	35.6	(32.0)	
November	(0.4)	(0.9)	0.1	(0.4)	0.1	(0.4)	(1.6)	(613.3)	(43.8)	
December	(0.0)	3.8	3.3	3.5	3.3	0.2	(1.4)	8.2	(18.8)	
January	3.3	(0.5)	(0.5)	(0.4)	(0.5)	0.1	(1.2)	24.7	(18.3)	
February	(0.2)	(0.7)	(0.9)	(0.5)	(0.9)	0.4	(0.8)	45.8	(13.8)	
March	6.0	6.0	5.7	5.4	5.8	(0.4)	(1.3)	(5.9)	(9.8)	
April	(0.4)	0.1	(0.4)	(0.2)	(0.4)	0.1	(1.1)	39.0	(8.8)	
May	(0.6)	(0.9)	(0.6)	(0.5)	(0.6)	0.0	(1.1)	7.2	(8.8)	
June Prelim.	3.4	3.5	2.8	2.1	2.8	(0.7)	(1.7)	(22.7)	(11.8)	
Mth13 Close	0.0	0.01	0.0	0.02	0.0	0.0	(1.7)	62.3	(11.7)	
Fiscal Year	13.6	12.8	12.9	11.4	13.1					0.0

1/ The growth rate needed to meet the BEA estimate is 1.5%

All Other Balance
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	0.02	0.8	0.2	(1.2)	0.20	(1.4)	(1.4)	(703.0)	(703.0)	
August	0.1	(0.5)	0.1	0.1	0.1	0.0	(1.4)	8.1	(525.2)	
September	0.6	1.1	1.1	1.3	1.2	0.1	(1.3)	11.1	(88.6)	
October	0.9	0.6	0.2	0.2	0.2	0.0	(1.3)	26.8	(76.4)	
November	0.7	0.2	0.8	0.6	0.8	(0.2)	(1.5)	(22.9)	(58.4)	
December	4.7	5.5	7.0	3.6	7.4	(3.7)	(5.2)	(47.8)	(50.5)	
January	12.2	13.7	11.7	12.3	12.3	(0.1)	(5.3)	5.0	(19.6)	
February	0.2	0.4	0.5	0.7	0.6	0.1	(5.1)	33.6	(18.3)	
March	1.1	0.4	0.4	0.9	0.4	0.5	(4.7)	122.5	(15.7)	
April	0.1	1.3	0.01	0.2	0.0	0.2	(4.5)	1,773.6	(14.9)	
May	0.1	0.1	0.2	0.1	0.3	(0.2)	(4.7)	(77.5)	(15.6)	
June Prelim.	8.9	11.5	9.9	10.3	10.4	(0.1)	(4.8)	4.2	(9.5)	
Mth13 Close	0.1	0.01	0.0	0.1	0.0	0.1	(4.7)	15,025.6	(9.3)	
Fiscal Year	29.7	35.1	32.0	29.1	33.8					0.0

1/ The growth rate needed to meet the BEA estimate is 5.5%

Notes: All Other Balance includes the following revenue sources: Aircraft ($5.496 Mil.), Motor Transport ($3,500), Private Car Lines ($4.111 Mil.), Public Service Authority ($19.866 Mil.), Retailer License ($0.811 Mil.), and Savings and Loans ($3.525 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03. A prior allocation of Petroleum Inspection Tax to the General Fund was phased out during fiscal years 2007-2008.

Miscellaneous Revenue
($ millions)

Month	FY 07-08	Actual FY 08-09	FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	1.6	1.4	1.3	1.2	1.3	(0.1)	(0.1)	(10.7)	(10.7)	0.2
August	1.7	1.9	1.8	1.3	1.7	(0.4)	(0.5)	(28.7)	(21.1)	0.2
September	4.5	5.1	4.3	4.5	5.0	(0.5)	(1.0)	5.7	(5.6)	0.2
October	0.5	2.7	1.3	1.2	1.3	(0.2)	(1.2)	(14.1)	(6.9)	0.2
November	2.3	2.2	1.2	1.6	1.2	0.4	(0.8)	31.1	(2.2)	0.2
December	5.2	5.2	3.2	4.8	6.5	(1.8)	(2.6)	49.8	10.5	3.2
January	2.4	3.3	4.2	1.6	1.2	0.4	(2.2)	(62.5)	(7.3)	(2.8)
February	2.9	1.9	2.6	1.2	2.4	(1.2)	(3.4)	(53.9)	(13.5)	0.2
March	5.1	5.2	5.6	4.0	6.1	(2.1)	(5.6)	(28.7)	(16.8)	0.2
April	4.1	1.9	2.5	6.0	1.6	4.4	(1.2)	135.7	(3.0)	(0.7)
May	3.1	1.9	6.1	4.3	1.7	2.6	1.4	(29.4)	(7.7)	(4.1)
June Prelim.	7.7	6.7	6.0	11.0	5.6	5.4	6.8	84.7	6.0	(0.7)
Mth13 Close	5.8	6.6	4.9	0.4	7.1	(6.6)	0.2	(91.0)	(4.6)	3.4
Fiscal Year	47.0	46.2	45.1	43.1	42.9					(0.0)

1/ The growth rate needed to meet the BEA estimate is 7.5%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 7.5%

2/ Changes to the monthly pattern in FY 2010-11 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

Debt Service Transfers
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	Actual FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	0.05	0.05	0.05	0.06	0.02	0.04	0.04	6.1	6.1	
August	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
September	0.1	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
October	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
November	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
December	0.8	0.7	0.2	0.2	0.07	0.1	0.2	4.7	5.0	
January	0.05	0.0	0.1	0.1	0.02	0.0	0.2	6.1	5.2	
February	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	5.2	
March	0.1	0.0	0.0	0.0	0.00	0.0	0.2	0.0	5.2	
April	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	5.2	
May	0.0	0.1	0.0	0.0	0.00	0.0	0.2	0.0	5.2	
June Prelim.	0.7	0.4	0.2	0.2	0.08	0.2	0.4	4.7	5.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	5.0	
Fiscal Year	1.7	1.1	0.5	0.6	0.19					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -64.9%

Notes: Monthly guideline is based on agency payment schedules in FY 2010-11, as subject to availability.
Actual payments are dependent on grant of any waiver request.

Unclaimed Property Fund
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	2/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	3.0	3.0	3.0	3.8	3.8	0.0	0.0	25.0	25.0	0.0
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	0.0
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	0.0
December	3.0	3.0	0.0	3.8	3.8	0.0	0.0	- - -	150.0	3.0
January	0.0	0.0	3.0	0.0	0.0	0.0	0.0	(100.0)	25.0	(3.0)
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	0.0
March	3.0	3.0	3.0	0.0	3.8	(3.7)	(3.7)	(100.0)	(16.7)	0.0
April	0.0	0.0	0.0	3.8	0.0	3.8	0.0	- - -	25.0	0.0
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	0.0
June Prelim.	3.0	3.0	3.0	3.8	3.8	0.0	0.0	25.0	25.0	0.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	25.0	0.0
Fiscal Year	12.0	12.0	12.0	15.0	15.0					0.0

1/ The growth rate needed to meet the BEA estimate is 25.0%

2/ Pattern changes offset timing of fund deposits in FY'10 from technical delay in processing.
The adjusted growth rate, after accounting for monthly pattern changes, is 25.0%

Miscellaneous Balance 1/

($ millions)

Month	FY 07-08	Actual FY 08-09	FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	1.6	1.4	1.3	1.1	1.3	(0.1)	(0.1)	(11.4)	(11.4)	0.2
August	1.7	1.9	1.8	1.3	1.7	(0.4)	(0.6)	(28.7)	(21.5)	0.2
September	1.4	2.1	1.3	0.8	1.3	(0.5)	(1.1)	(40.3)	(27.0)	0.2
October	0.5	2.7	1.3	1.2	1.3	(0.2)	(1.3)	(14.1)	(23.9)	0.2
November	2.3	2.2	1.2	1.6	1.2	0.4	(0.9)	31.1	(14.1)	0.2
December	1.4	1.6	3.0	0.8	2.7	(1.9)	(2.8)	(72.7)	(31.8)	0.2
January	2.4	3.3	1.2	1.5	1.2	0.3	(2.4)	29.4	(25.2)	0.2
February	2.9	1.9	2.6	1.2	2.4	(1.2)	(3.7)	(53.9)	(30.8)	0.2
March	2.1	2.2	2.6	4.0	2.4	1.6	(2.1)	54.3	(17.3)	0.2
April	4.1	1.9	2.5	2.3	1.6	0.7	(1.4)	(11.6)	(16.5)	(0.7)
May	3.1	1.9	6.1	4.3	1.7	2.6	1.2	(29.4)	(19.7)	(4.1)
June Prelim.	4.0	3.3	2.7	7.0	1.8	5.3	6.5	156.2	(2.2)	(0.7)
Mth13 Close	5.8	6.6	4.9	0.4	7.1	(6.6)	(0.2)	(91.0)	(15.6)	3.4
Fiscal Year	33.3	33.1	32.6	27.5	27.7					(0.0)

1/ Miscellaneous Balance includes: Circuit & Family Court Fines ($9.822 Mil.), Indirect Cost Recoveries ($11.061 Mil.), Mental Health Patient Fees ($3.400 Mil.), and Parole & Probation Supervisory Fees ($3.393 Mil.).
The growth rate needed to meet the BEA estimate is . . . . . . -15.1%

2/ Pattern changes offset timing difference from early transfer of Mental Health Fees in May of FY'10.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . .-15.1%

WORKING ESTIMATE

Total, Increased Enforcement Collections (IE) -- SCDOR

($ millions)

Month	Actual FY 04-05	Actual FY 05-06 ~	Actual FY 09-10	1/ FY 10-11	2/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	3.4	0.0	4.1	7.5	7.7	(0.1)	(0.1)	82.4	82.4	0.0
August	8.3	7.7	3.8	8.3	8.1	0.3	0.1	122.2	101.4	0.0
September	9.5	30.6	7.9	5.4	6.7	(1.3)	(1.1)	(31.6)	34.6	0.0
October	9.9	0.0	15.0	17.5	9.0	8.5	7.4	16.6	25.9	0.0
November	8.1	0.0	1.0	5.3	7.3	(1.9)	5.5	434.7	38.6	0.0
December	6.8	44.4	7.6	4.3	5.5	(1.2)	4.2	(44.0)	22.7	0.0
January	9.7	0.0	12.4	12.3	11.3	1.0	5.3	(0.5)	17.1	0.0
February	9.8	0.0	10.9	9.3	14.9	(5.6)	(0.3)	(14.8)	11.6	0.0
March	9.1	34.6	4.9	11.7	10.0	1.7	1.4	139.7	20.9	0.0
April	11.4	0.0	0.0	7.2	8.3	(1.1)	0.3	- N. A. -	31.5	0.0
May	9.0	0.0	0.0	10.3	8.6	1.7	1.9	- N. A. -	46.8	0.0
June	0.0	25.0	0.0	7.4	9.3	(1.9)	0.0	- N. A. -	57.7	0.0
Year	95.2	142.2	67.6	106.5	106.5					0.0

SCDOR: South Carolina Department of Revenue.
N.A.: Not applicable. Prior year comparisons may be invalid due to differences in timing of transfers and/or quarterly threshold levels.
1/: Data for FY 2011 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010. Collections include General Fund and Non-General Fund revenue sources.
2/: Guide includes $9.0 Million in secondary allocations that are contingent on full funding of $97.5 Million in primary allocations as net of a -$2.5 Million offset to account for five item vetoes by Governor that were sustained by General Assembly.
Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.
Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.
Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.
The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.
Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Education Improvement Act (EIA) 1/

($ millions) (Accrual Basis Comparison) 2/

Month	Actual 4/ 5/ FY 07-08	Actual 4/ FY 08-09	Actual 4/ FY 09-10	Actual 4/ FY 10-11	3/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	3/ Changes to Monthly Pattern
July	0.2	0.1	0.005	0.007	0.0	0.0	0.0	48.1	48.1	0.0
August	51.7	52.1	48.0	50.0	48.5	1.5	1.5	4.1	4.1	0.0
September	44.8	49.4	46.4	47.5	46.9	0.6	2.1	2.4	3.3	0.0
October	48.8	49.2	47.1	46.5	47.6	(1.2)	0.9	(1.4)	1.7	0.0
November	47.0	42.1	40.9	43.6	41.4	2.3	3.2	6.6	2.8	0.0
December	63.7	43.8	41.3	44.5	41.7	2.7	5.9	7.7	3.7	0.0
January	64.3	53.9	52.6	52.1	53.2	(1.1)	4.8	(1.0)	2.8	0.0
February	47.7	40.3	36.8	37.8	37.2	0.5	5.3	2.5	2.8	0.0
March	48.9	42.0	43.5	43.9	43.9	0.0	5.3	1.1	2.6	0.0
April	52.3	47.5	48.6	49.8	49.1	0.7	6.0	2.5	2.6	0.0
May	56.0	44.4	46.5	49.0	47.0	2.0	8.0	5.4	2.9	0.0
June Prelim.	53.8	47.8	48.1	48.5	48.6	(0.1)	7.9	0.9	2.7	0.0
Mth13 Close	56.0	48.3	51.5	54.5	52.1	2.4	10.3	5.7	3.0	0.0
Fiscal Year	635.3	561.1	551.4	567.6	557.3					0.0

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.
2/ Change in accounting basis from cash to modified accrual in FY 1990-91.
3/ The 'adjusted' growth rate needed to meet BEA estimate is +1.1%. Guideline incorporates estimate of $170,000 in interest earnings.
4/ Actual gross receipts and interest as reported in STARS/SCEIS. Intrafund revenue transfers are excluded.
5/ FY'08 final receipts include $26,000,000 in funds held harmless (for 1% EIA allocation) of reduction in tax rate on unprepared food from 3% to 0%, as applicable to USDA food coupons, effective 10/01/06. FY'07 final receipts include $19,309,722 in funds held harmless for food tax reduction (from 5% to 3%) to fund comparable 1% EIA allocation.
FY'06 final receipts are net of $5,399,606 in Increased Enforcement (IE) transfers per Act 115 of 2005, Part 1B Prov. 73.17.
FY'05 final receipts are net of $7,003,990 in IE transfers per Act 248 of 2004, Part 1B Prov. 73.9.

Homestead Exemption Fund (HEX) (Expenditure Estimate Basis) 1/

($ millions)

Month	Actual HEX Revenue FY 07-08	FY 08-09	FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Cumulative	Changes to Monthly Pattern
July	47.1	49.9	43.9	46.2	54.9	(8.7)	(8.7)	5.4	5.4	
August	45.8	46.5	42.6	43.8	53.3	(9.5)	(18.2)	2.9	4.1	
September	43.7	44.7	41.3	42.4	51.7	(9.3)	(27.5)	2.6	3.6	
October	49.2	45.3	43.6	46.2	54.6	(8.4)	(35.9)	5.9	4.2	
November	41.8	39.1	38.3	39.9	47.9	(8.0)	(43.9)	4.2	4.2	
December	43.6	41.1	39.1	41.1	49.0	(7.9)	(51.8)	5.1	4.3	
January	57.0	51.2	49.4	49.3	61.8	(12.5)	(64.3)	(0.2)	3.6	
February	39.2	37.5	34.2	35.0	42.8	(7.7)	(72.1)	2.5	3.5	
March	42.5	39.1	39.6	40.1	49.6	(9.5)	(81.5)	1.3	3.2	
April	45.1	44.0	45.2	45.7	56.6	(10.9)	(92.4)	1.1	3.0	
May	48.2	40.7	42.4	44.2	53.0	(8.8)	(101.3)	4.3	3.1	
June	45.3	43.6	42.3	43.9	53.0	(9.0)	(110.3)	3.8	3.2	
Fiscal Year	548.4	522.7	501.8	517.8	628.2					0.0

1/ Guideline is expenditure estimate for HEX in FY2010-11 with excess versus 'actual revenue yield' of one-cent sales / use tax.
The growth rate needed to meet the BEA expenditure estimate is 2.2%
Base growth reference: In FY2009-10, the total estimate of HEX expenditures for Tier III Reimbursements was $614,398,619.

Notes: Data are collections for an additional Sales and UseTax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

Accommodations Tax
($ millions)

Month	Actual FY 07-08	Actual FY 08-09	Actual FY 09-10	FY 10-11	1/ Guide FY 10-11	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Monthly	Percent Changes: Actual FY 09-10 to Actual FY 10-11 Cumulative	Changes to Monthly Pattern
July	6.1	6.2	5.3	5.8	5.7	0.1	0.1	8.9	8.9	
August	7.2	7.1	6.5	7.8	6.9	0.9	1.0	20.7	15.4	
September	5.3	5.9	5.2	5.4	5.6	(0.2)	0.8	2.6	11.4	
October	4.0	3.0	3.2	3.6	3.4	0.2	0.9	11.6	11.5	
November	2.9	2.6	2.6	2.6	2.8	(0.2)	0.8	1.0	10.3	
December	2.2	2.2	1.9	2.4	2.1	0.3	1.1	22.4	11.2	
January	2.2	1.7	1.5	1.6	1.6	0.0	1.1	9.8	11.1	
February	1.5	1.6	1.4	1.4	1.5	(0.1)	1.0	(3.3)	10.4	
March	2.5	1.9	1.9	2.0	2.0	0.1	1.0	9.5	10.3	
April	3.2	2.7	2.7	3.1	2.9	0.2	1.2	13.7	10.6	
May	4.1	3.4	3.4	4.4	3.7	0.7	1.9	27.2	12.2	
June	4.3	3.7	4.1	3.7	4.3	(0.7)	1.3	(10.0)	9.9	
Fiscal Year	45.5	41.9	39.8	43.8	42.5					0.0

1/ The growth rate needed to meet the BEA working estimate is 6.8%

Notes: Monthly data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue. Values are amended to agree with screened data when it becomes available.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2009-10 AND FY 2010-11

REVENUE CATEGORIES	1/ FINAL FY 2009-10	1/ FINAL FY 2010-11	$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	$2,173,354,091	$2,225,996,744	$52,642,653	2.4
Excise Tax, Casual Sales 2/	17,622,036	18,708,889	1,086,853	6.2
Individual Income Tax	2,673,010,771	2,907,731,224	234,720,453	8.8
Corporation Income Tax	148,524,509	216,081,851	67,557,342	45.5
Admissions Tax	23,161,555	23,570,285	408,730	1.8
Admissions Tax - Bingo	3,002,490	3,318,677	316,187	10.5
Aircraft Tax	5,356,653	3,813,497	(1,543,156)	(28.8)
Alcoholic Liquor Tax	57,463,218	59,144,433	1,681,215	2.9
Bank Tax	15,672,134	24,451,372	8,779,238	56.0
Beer and Wine Tax	99,229,717	101,449,245	2,219,528	2.2
Business License Tax (Tobacco)	35,257,195	24,692,298	(10,564,897)	(30.0)
Coin-Operated Device Tax	1,723,124	1,558,975	(164,149)	(9.5)
Corporation License Tax	73,412,951	88,714,001	15,301,050	20.8
Departmental Revenue	63,901,643	43,441,574	(20,460,069)	(32.0)
Documentary Tax 2/	31,003,309	28,589,611	(2,413,698)	(7.8)
Earned on Investments	41,706,507	33,433,569	(8,272,938)	(19.8)
Estate and Gift Taxes	72,908	8,219	(64,689)	(88.7)
Insurance Tax	158,647,300	186,965,779	28,318,479	17.8
Motor Transport Fees	875	0	(875)	(100.0)
Motor Vehicle Licenses	12,362,258	15,359,562	2,997,304	24.2
Private Car Lines Tax	3,957,024	3,925,706	(31,318)	(0.8)
Public Service Authority	18,514,000	18,656,000	142,000	0.8
Retailers License Tax	799,436	876,579	77,143	9.6
Savings and Loan Assoc. Tax	3,421,963	1,707,369	(1,714,594)	(50.1)
Workers Comp. Insurance Tax	12,944,957	11,423,978	(1,520,979)	(11.7)
Circuit/Family Court Fines	9,724,492	9,564,970	(159,522)	(1.6)
Debt Service Transfers	535,600	562,397	26,797	5.0
Indirect Cost Recoveries	16,085,383	11,161,935	(4,923,448)	(30.6)
Mental Health Fees	3,400,000	3,400,000	0	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	12,000,000	15,000,000	3,000,000	25.0
Gross General Fund Revenue 3/	**$5,719,260,907**	**$6,086,701,547**	**$367,440,640**	**6.4**

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of $541,068,497 in FY10 and $545,880,212 in FY11, and excludes Other Source revenues, net of General Reserve Fund transfers, of -$145,901 in FY10 and $21,257,832 in FY11.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.

3/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/24/11/mgd File: F11FNL_v_F10FNL_RP11p55.123

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2010-11: FINAL vs. APPROPRIATION ACT

REVENUE CATEGORIES	1/ FY 2010-11 APPROP. ACT 07/01/10		1/ FY 2010-11 FINAL		DIFFERENCE FROM APPROP. ACT
RETAIL SALES TAX 3/	$2,123,509,155		$2,225,996,744		$102,487,589
EXCISE TAX, CASUAL SALES 3/	13,670,780		18,708,889		5,038,109
INDIVIDUAL INCOME TAX #	2,558,759,783		2,907,731,224		348,971,441
CORPORATION INCOME TAX #	153,430,080		216,081,851		62,651,771
ADMISSIONS TAX	24,446,616		23,570,285		(876,331)
ADMISSIONS - BINGO TAX	3,020,000		3,318,677		298,677
AIRCRAFT TAX	5,115,477		3,813,497		(1,301,980)
ALCOHOLIC LIQUOR TAX	57,361,772		59,144,433		1,782,661
BANK TAX	7,425,001		24,451,372		17,026,371
BEER AND WINE TAX	107,385,376		101,449,245		(5,936,131)
BUSINESS LICENSE TAX (Tobacco)	28,000,000		24,692,298		(3,307,702)
COIN-OPERATED DEVICE TAX	1,517,694		1,558,975		41,281
CORPORATION LICENSE TAX	90,339,862		88,714,001		(1,625,861)
DEPARTMENTAL REVENUE	40,065,056		43,441,574		3,376,518
DOCUMENTARY TAX	37,966,113		28,589,611		(9,376,502)
EARNED ON INVESTMENTS	46,000,000		33,433,569		(12,566,431)
ESTATE TAX	0		8,219		8,219
INSURANCE TAX	173,600,092		186,965,779		13,365,687
MOTOR TRANSPORT FEES	10,000		0		(10,000)
MOTOR VEHICLE LICENSES	15,627,286		15,359,562		(267,724)
PRIVATE CAR LINES TAX	4,034,169		3,925,706		(108,463)
PUBLIC SERVICE AUTHORITY	16,340,234		18,656,000		2,315,766
RETAILERS LICENSE TAX	883,722		876,579		(7,143)
SAVINGS AND LOAN ASSOC. TAX	2,002,478		1,707,369		(295,109)
WORKERS' COMP. INSURANCE TAX	14,655,680		11,423,978		(3,231,702)
CIRCUIT & FAMILY COURT FINES	10,664,363		9,564,970		(1,099,393)
DEBT SERVICE TRANSFERS	188,108		562,397		374,289
INDIRECT COST RECOVERIES	16,731,391		11,161,935		(5,569,456)
MENTAL HEALTH FEES	3,200,000		3,400,000		200,000
PAROLE & PROBATION FEES	3,392,808		3,392,808		0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000		15,000,000		0
GROSS GENERAL FUND REVENUE 2/	**5,574,343,096**	2/	**6,086,701,547**	2/	**512,358,451**
PLUS: Other Sources, Operating Transfer	**142,051,007**		**142,051,007**		**0**
LESS: General Reserve Fund Transfer	**(55,441,728)**		**(55,441,728)**		**0**
LESS: Total Tax Relief Trust Funds #	**(545,880,212)**		**(545,880,212)**		**0**
NET AVAILABLE GEN. FUND REVENUE	**$5,115,072,163**		**$5,627,430,614**		**$512,358,451**

1/: Part 1A, Sec. 88, Act 291 of 2010 (General Appropriation Act for FY 2010-11) effective 07/01/10.
2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.
3/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.
Note: 'PTRTF' refers to Property Tax Relief Trust Fund.
SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/24/11/mgd

File: F11GFRfnl_vs. F11ACT_NRp57.123

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2010-11: FINAL vs. BEA ESTIMATE 05/12/11

REVENUE CATEGORIES	1/ FY 2010-11 BEA ESTIMATE 05/21/11	1/ FY 2010-11 FINAL	DIFFERENCE FROM BEA ESTIMATE
RETAIL SALES TAX 3/	$2,210,634,402	$2,225,996,744	$15,362,342
EXCISE TAX, CASUAL SALES 3/	17,886,367	18,708,889	822,522
INDIVIDUAL INCOME TAX #	2,791,115,449	2,907,731,224	116,615,775
CORPORATION INCOME TAX #	232,465,489	216,081,851	(16,383,638)
ADMISSIONS TAX	24,452,246	23,570,285	(881,961)
ADMISSIONS - BINGO TAX	3,020,000	3,318,677	298,677
AIRCRAFT TAX	5,495,926	3,813,497	(1,682,429)
ALCOHOLIC LIQUOR TAX	58,037,850	59,144,433	1,106,583
BANK TAX	16,142,298	24,451,372	8,309,074
BEER AND WINE TAX	101,710,460	101,449,245	(261,215)
BUSINESS LICENSE TAX (Tobacco)	28,866,756	24,692,298	(4,174,458)
COIN-OPERATED DEVICE TAX	2,240,061	1,558,975	(681,086)
CORPORATION LICENSE TAX	78,828,317	88,714,001	9,885,684
DEPARTMENTAL REVENUE	40,065,056	43,441,574	3,376,518
DOCUMENTARY TAX	31,549,841	28,589,611	(2,960,230)
EARNED ON INVESTMENTS	34,000,000	33,433,569	(566,431)
ESTATE TAX	50,000	8,219	(41,781)
INSURANCE TAX	185,408,178	186,965,779	1,557,601
MOTOR TRANSPORT FEES	3,500	0	(3,500)
MOTOR VEHICLE LICENSES	12,609,503	15,359,562	2,750,059
PRIVATE CAR LINES TAX	4,111,348	3,925,706	(185,642)
PUBLIC SERVICE AUTHORITY	19,865,522	18,656,000	(1,209,522)
RETAILERS LICENSE TAX	811,428	876,579	65,151
SAVINGS AND LOAN ASSOC. TAX	3,524,622	1,707,369	(1,817,253)
WORKERS' COMP. INSURANCE TAX	13,139,131	11,423,978	(1,715,153)
CIRCUIT & FAMILY COURT FINES	9,821,737	9,564,970	(256,767)
DEBT SERVICE TRANSFERS	188,108	562,397	374,289
INDIRECT COST RECOVERIES	11,061,222	11,161,935	100,713
MENTAL HEALTH FEES	3,400,000	3,400,000	0
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000	15,000,000	0
GROSS GENERAL FUND REVENUE 2/	**5,958,897,625** 2/	**6,086,701,547** 2/	**127,803,922**
PLUS: Other Sources, Operating Transfer	**142,051,007**	**142,051,007**	**0**
LESS: General Reserve Fund Transfer	**(55,441,728)**	**(55,441,728)**	**0**
LESS: Total Tax Relief Trust Funds #	**(545,880,212)**	**(545,880,212)**	**0**
NET AVAILABLE GEN. FUND REVENUE	**$5,499,626,692**	**$5,627,430,614**	**$127,803,922**

1/: Part 1A, Sec. 88, Act 291 of 2010 (General Appropriation Act for FY 2010-11) effective 07/01/10.
2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.
3/: Excludes Education Improvement Act (1%), Accommodations (2%) , Homestead Exemption (1%), and any Local Option sales taxes.
Note: 'PTRTF' refers to Property Tax Relief Trust Fund.
SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/24/11/mgd

File: F11GFRfnl_vs. F11BEA0511_NRp57.123