

**\*\*\* WORKING PAPER \*\*\***

**SOUTH CAROLINA  
REVENUE PLAN SUMMARY  
BEA REVISED ESTIMATE  
FISCAL YEAR 2009-10**

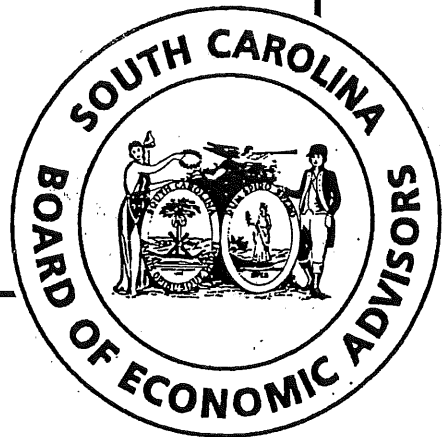
**GENERAL FUND REVENUE**

**FINAL**

**FY 2009-10**

**(Versus \$5.560 Billion Estimate  
Adopted by BEA on 04/14/10)**

**FY 2008-09 DISTRIBUTION  
WORKING GROUP RELEASE  
AUGUST 19, 2010**



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**Board of Economic Advisors Revenue Plan Summary: FY 2009-10**

Revenues vs. 04/14/10 BEA Estimate of \$5,559.9 Million in FY 2009-10 1/

FY 2008-09 DISTRIBUTION	FINAL FY 2009-10 (\$ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess / (Shortfall)	Estimate Full Fiscal Yr.	Actual Yr. to Date
Total General Fund Revenue	5,719.3	5,559.9	159.4 #	(8.0)	(5.3)
Sales Tax	2,191.0	2,137.2	53.8 #	(4.9)	(2.5)
Individual Income Tax	2,673.0	2,549.9	123.1 #	(9.3)	(5.0)
Corporate Income Tax	148.5	152.8	(4.3) #	(38.7)	(40.4)
All Other Revenues	661.6	673.9	(12.3) #	(1.7)	(3.5)
Admissions Tax - Total	26.2	27.5	(1.3)	0.7	(4.1)
Alcoholic Liquors Tax	57.5	57.4	0.1	0.2	0.0
Bank Tax	15.7	7.4	8.2	(12.6)	84.5
Beer and Wine Tax	99.2	107.4	(8.2)	5.9	(2.1)
Business License Tax	35.3	28.0	7.3	(8.4)	15.3
Coin - Operated Devices	1.7	1.5	0.2	(28.9)	(19.3)
Corporation License Tax	73.4	90.3	(16.9) #	11.5	(9.4)
Departmental Revenue 2/	63.9	37.1	26.8	(1.4)	69.7
Documentary Tax	31.0	38.0	(7.0)	55.6	27.0
Earnings on Investments	41.7	47.0	(5.3)	(40.9)	(47.6)
Electric Power Tax	0.0	0.0	0.0	0.0	0.0
Estate and Gift Taxes	0.1	0.0	0.1	(100.0)	(52.3)
Insurance Tax	158.6	173.7	(15.0)	0.4	(8.2)
Motor Vehicle Licenses	12.4	15.6	(3.3)	3.4	(18.2)
Soft Drinks Tax	0.0	0.0	0.0	0.0	0.0
Workers' Comp. Insurance Tax	12.9	14.7	(1.7)	14.7	1.3
All Other Balance	32.0	28.4	3.7	(19.2)	(8.7)
Miscellaneous Revenue	45.1	46.1	(1.0)	(0.2)	(2.3)
Debt Service Transfers	0.5	0.2	0.3	(83.6)	(53.2)
Unclaimed Property Fund	12.0	12.0	0.0	0.0	0.0
Miscellaneous Revenue Balance	32.6	33.9	(1.3)	2.7	(1.4)

(p): Preliminary as of June 30.

#: Excess/(shortfall) is net of a combined \$64.7 Million 'transferred-out' of General Fund as of June in FY 2009-10, pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Personnel for Increased Enforcement Collections).

1/: BEA format: includes certified enhancements and excludes non-recurring cash transfers and certain 'other source' revenues.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

**Gross General Fund Revenue**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	
July	291.5	285.4	277.1	303.5	270.4	33.2	33.2	9.5	9.5	186.0
August	556.3	592.8	552.8	501.5	527.9	(26.4)	6.8	(9.3)	(3.0)	121.2
September	714.5	710.2	725.7	653.2	671.7	(18.6)	(11.8)	(10.0)	(6.3)	(16.2)
October	600.1	650.0	569.8	475.9	525.4	(49.5)	(61.3)	(16.5)	(9.0)	(25.6)
November	518.2	507.8	436.4	461.9	422.6	39.3	(22.0)	5.8	(6.5)	(9.6)
December	682.2	665.0	682.5	661.0	650.6	10.4	(11.6)	(3.1)	(5.8)	(6.1)
January	713.7	737.6	597.3	602.6	556.7	45.8	34.2	0.9	(4.7)	(7.8)
February	150.9	83.0	30.3	(35.4)	(14.6)	(20.8)	13.4	(216.7)	(6.4)	(2.8)
March	496.8	443.1	421.6	301.6 3/	345.1	(43.5)	(30.1)	(28.5)	(8.6)	(63.0)
April	667.2	606.4	457.9	457.8 3/	379.9	77.9	47.9	(0.0)	(7.7)	(23.4)
May	687.5	637.6	411.2	458.2	388.6	69.7	117.5	11.4	(6.2)	(8.2)
June Prelim.	688.5	718.0	646.2	629.8	612.7	17.1	134.7	(2.5)	(5.8)	(8.4)
<u>Mth13 Close</u>	<u>357.4</u>	<u>265.6</u>	<u>232.7</u>	<u>247.6</u>	<u>222.9</u>	24.7	159.4	6.4	(5.3)	(10.3)
Fiscal Year	7,124.8	6,902.4	6,041.5	5,719.3	5,559.9					125.8

1/ The growth rate needed to meet the BEA estimate is . . . . . -8.0%

The adjusted growth rate, after accounting for changes to monthly pattern, is . . . . . -9.8%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of \$541,068,497 and excludes Other Source revenues, net of General Reserve Fund transfer, amounting to \$175,933,334 in FY'10.

Month	Total Sales Tax 1/ (\$ millions)				(Accrual Basis Comparison) 2/					
	Actual				3/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.0	(0.04)	0.08	(0.03)	0.1	(0.1)	(0.1)	(132.2)	(132.2)	
August	227.4	232.4	208.9	192.2	198.6	(6.4)	(6.5)	(8.0)	(8.0)	
September	223.4	231.2	196.8	186.2	187.2	(1.0)	(7.5)	(5.4)	(6.8)	
October	220.2	212.0	196.8	187.8	187.2	0.6	(6.8)	(4.6)	(6.1)	
November	203.2	187.8	168.2	164.3	159.9	4.5	(2.4)	(2.3)	(5.2)	
December	179.6	174.2	175.1	166.5	166.5	0.1	(2.3)	(4.9)	(5.2)	
January	232.6	243.7	216.3	209.0	205.7	3.3	1.0	(3.4)	(4.8)	
February	201.0	166.1	161.5	147.8	153.5	(5.8)	(4.8)	(8.5)	(5.3)	
March	208.8	183.8	167.7	158.4 4/	159.4	(1.1)	(5.9)	(5.6)	(5.3)	
April	218.8	193.9	190.1	195.4 4/	180.7	14.7	8.9	2.8	(4.4)	
May	223.4	210.9	177.8	186.3	169.0	17.2	26.1	4.8	(3.5)	
June Prelim.	238.6	205.2	191.4	190.8	182.0	8.8	34.9	(0.3)	(3.2)	
<u>Mth13 Close</u>	<u>254.3</u>	<u>224.5</u>	<u>197.2</u>	<u>206.4</u>	<u>187.5</u>	18.9	53.8	4.7	(2.5)	
Fiscal Year	2,631.2	2,465.6	2,247.9	2,191.0	2,137.2					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.

2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is ..... -4.9%

4/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

**Individual Income Tax - Gross**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	
July	265.2	263.8	258.5	276.5	252.4	24.1	24.1	7.0	7.0	6.0
August	280.7	303.8	297.2	275.8	288.3	(12.5)	11.5	(7.2)	(0.6)	0.0
September	371.2	383.4	397.0	341.4	359.9	(18.5)	(7.0)	(14.0)	(6.2)	(14.5)
October	294.3	329.8	321.5	285.0	317.5	(32.5)	(39.5)	(11.4)	(7.5)	12.0
November	280.8	286.6	249.1	285.2	240.8	44.4	4.9	14.5	(3.9)	0.0
December	350.5	378.1	373.1	362.8	357.3	5.4	10.3	(2.8)	(3.7)	0.0
January	403.3	379.1	321.7	324.8	295.6	29.2	39.5	1.0	(3.0)	0.0
February	(103.5)	(135.1)	(165.2)	(212.8)	(201.2)	(11.6)	27.9	28.8	(5.6)	(1.5)
March	93.0	75.2	40.6	3.2 3/	12.7	(9.4)	18.5	(92.0)	(7.2)	(1.5)
April	368.0	332.5	203.2	188.1 3/	141.8	46.2	64.7	(7.4)	(7.3)	(6.5)
May	398.7	362.3	187.1	219.6	175.1	44.5	109.2	17.4	(5.4)	6.0
June Prelim.	316.9	365.2	328.4	321.5	309.6	11.9	121.1	(2.1)	(5.0)	0.0
<u>Mth13 Close</u>	<u>28.6</u>	<u>3.1</u>	<u>0.3</u>	<u>2.1</u>	<u>0.1</u>	2.0	123.1	612.3	(5.0)	<u>0.0</u>
Fiscal Year	3,347.5	3,327.8	2,812.3	2,673.0	2,549.9					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -9.3%

The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail.

The adjusted growth rate, after accounting for changes to monthly pattern is . . . . . -9.3%

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Gross estimate includes \$502,101,147 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund revenue sources in FY 2009-10.

**Individual Withholdings**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	262.7	265.6	273.2	284.7	267.8	16.9	16.9	4.2	4.2	
August	277.8	300.1	295.7	281.9	289.8	(7.8)	9.0	(4.6)	(0.4)	
September	272.9	272.7	296.9	276.1	276.8	(0.7)	8.3	(7.0)	(2.7)	(14.5)
October	268.1	300.6	298.2	278.1	306.5	(28.4)	(20.1)	(6.8)	(3.7)	14.5
November	288.4	304.9	264.0	319.5	258.8	60.7	40.6	21.0	0.8	
December	315.9	343.7	361.5	332.2	354.2	(22.0)	18.5	(8.1)	(1.0)	
January	312.3	302.9	286.5	288.6	280.8	7.9	26.4	0.8	(0.7)	
February	279.1	303.3	289.9	284.8	284.1	0.7	27.2	(1.7)	(0.8)	
March	301.4	312.9	299.9	321.1 3/	294.0	27.2	54.3	7.1	0.0	
April	300.7	304.7	288.3	306.6 3/	282.5	24.1	78.4	6.4	0.7	
May	279.0	279.9	257.2	266.5	252.1	14.5	92.9	3.6	0.9	
June Prelim.	285.4	318.0	305.9	304.3	299.8	4.5	97.4	(0.5)	0.8	
<u>Mth13 Close</u>	<u>26.7</u>	<u>1.3</u>	<u>(1.7)</u>	<u>0.3</u>	<u>(1.7)</u>	2.0	99.4	118.3	0.8	—
Fiscal Year	3,470.3	3,610.7	3,515.5	3,544.8	3,445.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -2.0%

Guide incorporates incremental loss for Small Business tax rate reduction (Act 41 of 2005), and for elimination of 2.5% income tax bracket since tax year 2007 (Act 115 of 2007), as applicable in FY10.

2/ Pattern changes offset timing difference in Job Development/Retraining and Redevelopment Authority refund transfers from implementation of new, internal processing system for withholdings by Dept. of Revenue.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

**Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers**  
 (Net of Credits or Claims against Withholdings)

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	
July	18.4	15.4	19.5	21.6	20.1	1.5	1.5	10.8	10.8	0.0
August	0.5	4.8	1.8	2.2	1.9	0.3	1.9	20.8	11.6	0.0
September	0.3	0.6	1.0	15.6	15.9	(0.3)	1.6	1,440.3	76.2	14.5
October	17.5	18.0	20.3	4.3	6.1	(1.8)	(0.2)	(79.1)	2.4	(14.5)
November	0.0	0.9	1.2	0.0	1.2	(1.2)	(1.5)	(100.0)	(0.4)	0.0
December	1.1	1.0	1.2	0.4	1.3	(0.9)	(2.3)	(68.6)	(2.3)	0.0
January	18.2	18.7	20.8	15.8	21.4	(5.6)	(8.0)	(24.1)	(9.2)	0.0
February	0.6	0.3	0.1	5.9	0.1	5.7	(2.2)	5,223.9	(0.5)	0.0
March	0.4	0.3	0.9	1.0	0.9	0.1	(2.2)	8.3	(0.3)	0.0
April	0.8	0.2	0.4	0.7	0.4	0.3	(1.9)	79.6	0.1	0.0
May	20.2	22.0	20.8	8.3	21.5	(13.2)	(15.0)	(60.2)	(14.1)	0.0
<u>June</u>	<u>0.9</u>	<u>1.5</u>	<u>0.3</u>	<u>0.0</u>	<u>0.4</u>	(0.4)	(15.4)	(100.0)	(14.5)	<u>0.0</u>
Fiscal Year	78.8	83.7	88.5	75.7	91.1					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . . . 2.9%

Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.

Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

2/ Pattern changes offset timing difference in refund transfers from implementation of new processing system for withholdings.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).

Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360

(p. 6-B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).



**Job Development & Training Refunds (Net of Tax Credits Claimed)**

(\$ millions)

Month	Actual				1/ Guide	Excess	Cumulative	Percent Changes:		2/ Changes
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	Revenue +/- Est.	Revenue +/- Est.	Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	to Monthly Pattern
July	13.8	14.2	14.2	16.6	14.5	2.1	2.1	17.2	17.2	
August	0.5	0.8	1.8	2.2	1.9	0.3	2.5	20.8	17.6	
September	0.3	0.6	1.0	14.5	14.8	(0.3)	2.2	1,337.8	96.1	13.5
October	13.6	13.7	15.3	0.5	1.8	(1.3)	0.9	(96.6)	4.9	(13.5)
November	0.0	0.9	1.2	0.0	1.2	(1.2)	(0.3)	(100.0)	1.2	
December	1.1	1.0	1.2	0.4	1.3	(0.9)	(1.2)	(68.6)	(1.3)	
January	13.6	13.8	15.2	15.8	15.5	0.3	(0.9)	4.1	0.3	
February	0.6	0.3	0.1	0.6	0.1	0.5	(0.4)	431.0	1.3	
March	0.4	0.3	0.9	1.0	0.9	0.1	(0.4)	8.3	1.4	
April	0.8	0.2	0.4	0.7	0.4	0.3	(0.1)	79.6	2.0	
May	15.1	16.6	15.4	4.1	15.7	(11.6)	(11.7)	(73.2)	(15.3)	
<u>June</u>	<u>0.9</u>	<u>1.5</u>	<u>0.3</u>	<u>0.0</u>	<u>0.4</u>	<u>(0.4)</u>	<u>(12.0)</u>	<u>(100.0)</u>	<u>(15.8)</u>	
Fiscal Year	60.5	63.8	67.0	56.5	68.5					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . . . 2.2%

2/ Pattern changes offset timing difference in refund transfers from implementation of new processing system for withholdings.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.  
 Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

**Rural Infrastructure Fund (RIF-Transfers against Withholdings)**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	3.4	0.0	4.2	4.0	4.5	(0.4)	(0.4)	(4.8)	(4.8)	
August	0.0	4.0	0.0	0.0	0.0	(0.0)	(0.4)	0.0	(4.8)	
September	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.4)	0.0	(4.8)	
October	2.9	3.3	4.0	3.7	4.2	(0.5)	(0.9)	(6.7)	(5.7)	
November	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.9)	0.0	(5.7)	
December	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.9)	0.0	(5.7)	
January	3.4	3.6	4.6	0.0	4.8	(4.8)	(5.7)	(100.0)	(39.3)	
February	0.0	0.0	0.0	3.6	0.0	3.6	(2.1)	- N. A. -	(10.8)	
March	0.0	0.0	0.0	0.0	0.0	(0.0)	(2.1)	0.0	(10.8)	
April	0.0	0.0	0.0	0.0	0.0	(0.0)	(2.1)	0.0	(10.8)	
May	3.9	4.2	4.3	4.2	4.5	(0.3)	(2.4)	(2.4)	(8.7)	
<u>June</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(2.4)</u>	<u>0.0</u>	<u>(8.7)</u>	
Fiscal Year	13.6	15.1	17.0	15.6	18.0					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . . . 5.6%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of \$10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

**Redevelopment Authority Refunds (RA= 5% S.C. Wages)**

(\$ millions)

Month	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
		FY 07-08	FY 08-09					Monthly	Cumulative	
July	1.2	1.2	1.1	1.0	1.2	(0.2)	(0.2)	(11.2)	(11.2)	
August	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(11.2)	
September	0.0	0.0	0.0	1.0	1.0	0.0	(0.2)	- N. A. -	(79.8)	1.0
October	1.1	1.1	1.0	0.0	0.0	(0.0)	(0.2)	(100.0)	(5.2)	(1.0)
November	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(5.2)	
December	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(5.2)	
January	1.2	1.3	1.1	0.0	1.1	(1.1)	(1.3)	(100.0)	(36.7)	
February	0.0	0.0	0.0	1.6	(0.0)	1.6	0.3	- N. A. -	13.8	
March	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	13.8	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	13.8	
May	1.2	1.2	1.2	0.0	1.2	(1.2)	(0.9)	(100.0)	(16.9)	
<u>June</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	(0.9)	0.0	(16.9)	
Fiscal Year	4.7	4.8	4.4	3.7	4.6					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . . . 3.7%

2/ Pattern changes offset timing difference in refund transfers from implementation of new processing system for withholdings.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).

Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

**Individual Declarations (BEA/CG)**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	
July	5.0	5.4	6.7	5.2	5.7	(0.5)	(0.5)	(21.2)	(21.2)	
August	5.9	5.8	4.9	3.7	4.2	(0.5)	(1.0)	(25.2)	(22.9)	
September	99.5	111.5	103.3	68.0	88.6	(20.7)	(21.7)	(34.2)	(33.1)	
October	9.1	10.1	8.5	5.7	7.3	(1.6)	(23.3)	(33.2)	(33.1)	
November	4.1	4.5	2.9	2.2	2.5	(0.3)	(23.6)	(23.6)	(32.9)	
December	45.1	39.1	36.5	33.7	31.3	2.4	(21.2)	(7.7)	(27.2)	
January	143.8	137.5	93.6	70.4	80.3	(9.9)	(31.1)	(24.8)	(26.3)	
February	3.5	2.9	3.3	2.0	2.8	(0.8)	(32.0)	(40.1)	(26.5)	
March	4.3	6.9	2.6	3.2	2.3	0.9	(31.0)	20.7	(26.0)	
April	67.4	57.3	41.5	37.7	35.6	2.1	(29.0)	(9.3)	(23.7)	
May	12.2	15.8	3.2	3.4	2.8	0.6	(28.4)	4.9	(23.4)	
June Prelim.	100.5	96.7	60.1	55.0	51.6	3.4	(24.9)	(8.5)	(21.0)	
<u>Mth13 Close</u>	<u>0.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0001</u>	<u>0.0</u>	0.0	(24.9)	- N. A. -	(21.0)	
Fiscal Year	501.2	493.6	367.2	290.1	315.0					0.0

1/ The growth rate needed to meet the BEA estimate is .....-14.2%

N/A: Not applicable.

**Indiv. Declarations - Total DOR Filings**

Month	Actual				Percent (%) Changes						Month
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	4,231	5,265	5,880	4,300	(26.9)	(26.9)	11.7	11.7	24.4	24.4	July
August	4,445	4,304	4,202	3,410	(18.8)	(23.5)	(2.4)	5.4	(3.2)	10.3	August
September	54,667	58,577	59,938	46,157	(23.0)	(23.1)	2.3	2.7	7.2	7.6	September
October	5,514	7,859	5,164	4,005	(22.4)	(23.0)	(34.3)	(1.1)	42.5	10.4	October
November	2,222	2,629	2,058	1,853	(10.0)	(22.7)	(21.7)	(1.8)	18.3	10.6	November
December	11,815	11,272	14,485	12,955	(10.6)	(20.8)	28.5	2.0	(4.6)	8.5	December
January	50,126	55,660	47,522	37,583	(20.9)	(20.8)	(14.6)	(4.3)	11.0	9.4	January
February	2,122	1,866	2,499	1,583	(36.7)	(21.1)	33.9	(3.9)	(12.1)	9.1	February
March	4,038	4,176	3,184	3,494	9.7	(20.4)	(23.8)	(4.4)	3.4	8.9	March
April	54,776	41,556	38,097	32,127	(15.7)	(19.4)	(8.3)	(5.2)	(24.1)	(0.4)	April
May	5,943	19,413	3,734	3,673	(1.6)	(19.1)	(80.8)	(12.1)	226.7	6.3	May
June	<u>58,483</u>	<u>58,129</u>	<u>43,535</u>	<u>38,487</u>	(11.6)	(17.7)	(25.1)	(14.9)	(0.6)	4.8	June
Fiscal Year	258,382	270,706	230,298	189,627		(17.7)		(14.9)		4.8	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

**Indiv. Declarations - DOR Receipts**

(\$ millions)

Month	Actual				Actual FY 08-09 to Actual FY 09-10		Percent (%) Changes Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		Month
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	5.1	6.4	6.5	5.2	(20.9)	(20.9)	2.9	2.9	25.2	25.2	July
August	5.8	5.6	5.2	3.6	(30.1)	(25.0)	(7.3)	(1.9)	(3.7)	9.8	August
September	99.5	111.4	103.3	67.9	(34.2)	(33.3)	(7.2)	(6.7)	11.9	11.7	September
October	9.0	11.2	7.6	5.7	(25.4)	(32.8)	(31.6)	(8.8)	23.8	12.6	October
November	4.1	4.5	2.8	2.2	(21.2)	(32.5)	(38.3)	(9.7)	11.3	12.6	November
December	45.1	39.2	36.5	33.7	(7.8)	(27.0)	(6.7)	(9.1)	(13.2)	5.7	December
January	143.6	137.1	93.7	70.4	(24.8)	(26.2)	(31.7)	(18.9)	(4.5)	1.0	January
February	3.0	2.6	3.2	1.9	(41.8)	(26.4)	25.1	(18.6)	(12.1)	0.9	February
March	4.2	6.9	2.8	3.2	14.3	(25.9)	(59.9)	(19.4)	66.8	1.7	March
April	67.4	57.2	41.5	37.7	(9.3)	(23.7)	(27.4)	(20.6)	(15.1)	(1.2)	April
May	12.5	17.0	3.2	3.4	4.5	(23.4)	(80.9)	(23.2)	36.2	(0.0)	May
June	<u>100.5</u>	<u>95.9</u>	<u>60.1</u>	<u>55.0</u>	(8.5)	(20.9)	(37.3)	(25.9)	(4.7)	(1.0)	June
Fiscal Year	499.6	494.9	366.6	289.9		(20.9)		(25.9)		(1.0)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

**Indiv. Declarations - Average DOR Filing**

Month	(Dollars)				Percent (%) Changes						Month
	Actual				Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	1,202	1,209	1,114	1,205	8.2	8.2	(7.9)	(7.9)	0.6	0.6	July
August	1,309	1,301	1,236	1,064	(13.9)	(1.9)	(5.0)	(6.9)	(0.6)	(0.5)	August
September	1,820	1,901	1,724	1,472	(14.6)	(13.3)	(9.3)	(9.2)	4.5	3.8	September
October	1,634	1,420	1,479	1,423	(3.8)	(12.7)	4.2	(7.8)	(13.1)	2.0	October
November	1,823	1,714	1,352	1,183	(12.5)	(12.8)	(21.1)	(8.1)	(6.0)	1.8	November
December	3,818	3,474	2,521	2,599	3.1	(7.8)	(27.4)	(10.9)	(9.0)	(2.5)	December
January	2,864	2,463	1,971	1,874	(4.9)	(6.8)	(20.0)	(15.2)	(14.0)	(7.7)	January
February	1,390	1,389	1,297	1,191	(8.2)	(6.7)	(6.6)	(15.3)	(0.1)	(7.5)	February
March	1,030	1,661	872	909	4.2	(6.9)	(47.5)	(15.7)	61.3	(6.6)	March
April	1,230	1,377	1,091	1,173	7.5	(5.3)	(20.8)	(16.2)	11.9	(0.8)	April
May	2,097	874	868	922	6.3	(5.3)	(0.7)	(12.6)	(58.3)	(6.0)	May
June	<u>1,719</u>	<u>1,649</u>	<u>1,381</u>	<u>1,429</u>	3.5	(4.0)	(16.3)	(12.9)	(4.1)	(5.5)	June
Fiscal Year	1,934	1,828	1,592	1,529		(4.0)		(12.9)		(5.5)	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.  
Cumulative percent changes are based on cumulative average to date for filings.

**Individual Paid With Returns (BEA/CG)**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	25.3	22.8	25.0	27.4	21.7	5.7	5.7	9.7	9.7	0.0
August	11.6	12.0	10.9	10.3	9.5	0.9	6.5	(5.2)	5.2	0.0
September	8.6	6.3	11.4	21.6	9.9	11.8	18.3	90.4	25.7	0.0
October	52.0	61.0	51.3	28.4	42.5	(14.1)	4.2	(44.7)	(11.0)	(2.5)
November	9.6	9.9	8.3	8.4	7.2	1.2	5.4	0.9	(10.0)	0.0
December	8.2	8.1	9.9	10.9	8.7	2.3	7.6	10.0	(8.3)	0.0
January	19.5	18.3	18.6	21.5	16.1	5.4	13.0	15.9	(5.0)	0.0
February	5.1	5.4	3.3	5.8	2.8	3.0	16.0	78.6	(3.0)	0.0
March	21.9	22.8	22.0	0.4 3/	19.1	(18.7)	(2.7)	(98.0)	(16.1)	0.0
April	211.5	241.4	190.1	144.6 3/	161.0	(16.4)	(19.1)	(23.9)	(20.3)	(5.0)
May	175.4	142.2	36.2	39.7	38.0	1.6	(17.4)	9.5	(17.5)	7.5
June Prelim.	13.4	13.0	9.9	15.6	8.6	6.9	(10.5)	56.9	(15.7)	0.0
<u>Mth13 Close</u>	<u>1.0</u>	<u>1.8</u>	<u>2.0</u>	<u>1.8</u>	<u>1.8</u>	0.0	(10.5)	(12.6)	(15.6)	<u>0.0</u>
Fiscal Year	563.1	565.0	398.9	336.5	347.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -13.0%

2/ Pattern changes offset +/- \$7.5 million in FY10 for timing differences from federal stimulus package in FY09 (Oct., Apr., & May).

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).



**IIT Paid With Returns - Total DOR Filings**

Month	Actual				Percent (%) Changes						Month
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	6,282	5,349	6,239	5,205	(16.6)	(16.6)	16.6	16.6	(14.9)	(14.9)	July
August	9,805	7,414	5,319	4,673	(12.1)	(14.5)	(28.3)	(9.4)	(24.4)	(20.7)	August
September	6,328	6,052	6,966	6,744	(3.2)	(10.3)	15.1	(1.5)	(4.4)	(16.1)	September
October	16,998	22,982	18,797	15,301	(18.6)	(14.5)	(18.2)	(10.7)	35.2	6.0	October
November	7,665	8,520	6,849	6,425	(6.2)	(13.2)	(19.6)	(12.2)	11.2	6.9	November
December	5,492	5,023	4,699	5,420	15.3	(10.4)	(6.5)	(11.7)	(8.5)	5.3	December
January	4,935	5,238	2,623	3,984	51.9	(7.3)	(49.9)	(15.0)	6.1	5.3	January
February	10,822	11,455	10,018	7,963	(20.5)	(9.4)	(12.5)	(14.6)	5.8	5.4	February
March	27,058	22,739	20,387	20,448	0.3	(7.0)	(10.3)	(13.6)	(16.0)	(0.6)	March
April	119,236	112,952	101,115	85,833	(15.1)	(11.5)	(10.5)	(11.9)	(5.3)	(3.2)	April
May	61,233	41,479	15,418	15,320	(0.6)	(10.6)	(62.8)	(20.4)	(32.3)	(9.7)	May
June	<u>9,789</u>	<u>8,007</u>	<u>8,411</u>	<u>7,813</u>	(7.1)	(10.5)	5.0	(19.6)	(18.2)	(10.0)	June
Fiscal Year	285,643	257,210	206,841	185,129		(10.5)		(19.6)		(10.0)	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.  
 "IIT" denotes Individual Income Tax.

**IIT Paid With Returns - DOR Receipts**

(\$ millions)

Month	Actual				Percent (%) Changes						Month
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	5.5	5.4	5.5	4.5	(18.8)	(18.8)	1.2	1.2	(1.9)	(1.9)	July
August	6.4	6.7	5.8	4.1	(28.9)	(24.0)	(14.5)	(7.5)	5.6	2.1	August
September	5.4	4.6	8.3	6.5	(22.1)	(23.2)	78.7	16.3	(13.2)	(2.6)	September
October	35.1	43.8	37.0	27.2	(26.5)	(25.3)	(15.5)	(6.6)	24.8	15.7	October
November	5.6	5.2	4.6	4.8	3.4	(23.2)	(11.6)	(7.0)	(6.6)	13.6	November
December	3.9	4.2	4.1	5.9	42.3	(19.0)	(1.1)	(6.7)	8.2	13.2	December
January	4.0	5.2	2.6	3.4	30.6	(17.1)	(49.4)	(9.6)	29.1	14.2	January
February	5.6	7.4	5.5	4.5	(19.0)	(17.2)	(25.5)	(11.0)	32.6	15.6	February
March	19.2	19.3	16.4	17.3	5.6	(13.1)	(15.2)	(11.8)	0.3	12.4	March
April	206.3	239.1	187.4	141.9	(24.3)	(20.7)	(21.6)	(18.7)	15.9	14.8	April
May	156.0	121.9	18.0	18.4	1.8	(19.3)	(85.2)	(36.2)	(21.9)	2.2	May
June	<u>8.9</u>	<u>8.3</u>	<u>6.8</u>	<u>5.7</u>	(15.7)	(19.2)	(18.0)	(35.9)	(6.8)	2.0	June
Fiscal Year	461.9	471.2	302.0	244.1		(19.2)		(35.9)		2.0	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.  
 "IIT" denotes Individual Income Tax.

**IIT Paid With Returns - Average DOR Filing**

Month	(Dollars)				Percent (%) Changes						Month
	Actual				Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	883	1,017	883	860	(2.6)	(2.6)	(13.2)	15.2	15.2	49.1	July
August	652	910	1,084	877	(19.1)	(11.0)	19.1	28.7	39.6	(2.1)	August
September	846	768	1,193	960	(19.5)	(14.4)	55.2	16.0	(9.2)	(1.7)	September
October	2,064	1,905	1,969	1,779	(9.7)	(12.7)	3.4	9.1	(7.7)	30.3	October
November	731	614	676	745	10.2	(11.5)	10.0	6.3	(16.0)	13.9	November
December	705	834	882	1,088	23.4	(9.6)	5.7	7.6	18.3	10.2	December
January	809	984	994	854	(14.0)	(10.6)	1.0	8.4	21.6	7.4	January
February	518	649	553	563	1.9	(8.6)	(14.9)	9.7	25.3	6.9	February
March	710	848	802	845	5.3	(6.5)	(5.4)	13.1	19.4	7.1	March
April	1,730	2,117	1,853	1,653	(10.8)	(10.4)	(12.5)	18.6	22.3	14.9	April
May	2,548	2,939	1,169	1,198	2.5	(9.7)	(60.2)	13.1	15.4	0.5	May
June	<u>907</u>	<u>1,034</u>	<u>807</u>	<u>733</u>	(9.2)	(9.7)	(21.9)	13.3	14.0	1.8	June
Fiscal Year	1,617	1,832	1,460	1,318		(9.7)		13.3		1.8	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings. Cumulative percent changes are based on cumulative average to date for filings. "IIT" denotes Individual Income Tax.

**Individual Refunds**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	+/- Est.	+/- Est.	Monthly	Cumulative	
July	27.7	30.0	46.4	40.9	42.8	(2.0)	(2.0)	(11.9)	(11.9)	(6.0)
August	14.5	14.0	14.3	20.1	15.1	5.0	3.0	41.0	0.5	0.0
September	9.8	7.2	14.6	24.3	15.5	8.9	11.9	66.9	13.4	0.0
October	34.9	41.9	36.6	27.1	38.8	(11.6)	0.3	(25.8)	0.6	0.0
November	21.4	32.7	26.2	44.9	27.7	17.2	17.5	71.6	14.1	0.0
December	18.8	12.8	34.8	14.1	36.9	(22.8)	(5.3)	(59.5)	(0.8)	0.0
January	72.3	79.6	77.0	55.7	81.6	(25.9)	(31.2)	(27.6)	(9.0)	0.0
February	391.2	446.8	461.6	505.5	490.9	14.5	(16.7)	9.5	3.0	1.5
March	234.6	267.4	284.0	321.5	302.7	18.8	2.1	13.2	5.9	1.5
April	211.5	270.8	316.7	300.9	337.3	(36.4)	(34.3)	(5.0)	3.3	1.5
May	67.8	75.7	109.6	90.0	117.7	(27.7)	(62.0)	(17.9)	1.6	1.5
June Prelim.	82.4	62.5	47.6	53.4	50.5	2.9	(59.1)	12.2	2.0	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	(0.0)	(59.1)	0.0	2.0	<u>0.0</u>
Fiscal Year	1,187.1	1,341.5	1,469.3	1,498.4	1,557.5					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 6.0%

The guide incorporates loss of \$9,000 for Solar Power Income Tax Credit, Part 1B Proviso 89.114, Act 23 of 2009.

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . . . . 6.0%

Pattern changes offset +/- \$6.0 million for timing differences from federal stimulus program in FYRS '08 and '09.

BEA/RPS FY2009-10

REFUND PROCESSING SUPPLEMENT

MONTH	NUMBER OF REFUNDS					%	%	%	%	%
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	CHANGE 05/06	CHANGE 06/07	CHANGE 07/08	CHANGE 08/09	CHANGE 09/10
JUL	13,676	12,137	25,104	22,419	16,568	19.5	(11.3)	106.8	(10.7)	(26.1)
AUG	15,710	10,060	14,171	12,221	14,244	(7.7)	(36.0)	40.9	(13.8)	16.6
SEP	11,685	8,765	8,950	11,385	10,211	2.0	(25.0)	2.1	27.2	(10.3)
OCT	10,429	17,538	22,239	17,565	19,024	55.8	68.2	26.8	(21.0)	8.3
NOV	6,961	12,078	15,459	13,371	17,664	(55.4)	73.5	28.0	(13.5)	32.1
DEC	8,814	7,538	7,528	7,715	3,391	300.8	(14.5)	(0.1)	2.5	(56.0)
JAN	44,917	71,900	71,320	65,477	36,271	(10.3)	60.1	(0.8)	(8.2)	(44.6)
FEB	489,036	532,868	566,806	559,846	593,528	3.7	9.0	6.4	(1.2)	6.0
MAR	374,495	329,271	341,351	336,223	360,259	18.1	(12.1)	3.7	(1.5)	7.1
APR	287,114	278,784	340,317	366,546	331,511	(9.7)	(2.9)	22.1	7.7	(9.6)
MAY	96,364	73,739	70,459	101,112	73,156	9.1	(23.5)	(4.4)	43.5	(27.6)
JUN	81,365	110,642	80,665	49,584	47,345	(19.1)	36.0	(27.1)	(38.5)	(4.5)
YEAR	1,440,566	1,465,320	1,564,369	1,563,464	1,523,172	2.2	1.7	6.8	(0.1)	(2.6) 2/

FY10 Final (40,292) Difference, FY09

MONTH	AMOUNT REFUNDED (\$ in Millions)					%	%	%	%	%
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	CHANGE 05/06	CHANGE 06/07	CHANGE 07/08	CHANGE 08/09	CHANGE 09/10
JUL	10.9	10.7	15.5	30.4	18.0	41.9	(2.3)	45.2	96.1	(40.8)
AUG	13.3	9.9	11.2	11.3	16.3	0.6	(25.6)	14.0	0.4	44.2
SEP	11.1	8.2	7.7	14.1	12.4	5.6	(26.4)	(5.8)	83.2	(11.9)
OCT	12.1	19.9	29.5	21.9	25.7	105.6	64.1	48.1	(25.5)	17.2
NOV	8.8	19.4	30.3	23.9	44.0	(59.2)	120.9	55.9	(21.1)	84.3
DEC	19.7	16.3	11.0	32.0	13.0	644.1	(17.1)	(32.9)	191.6	(59.3)
JAN	25.8	44.4	46.6	45.5	23.8	(4.4)	71.9	5.1	(2.5)	(47.6)
FEB	315.1	356.4	413.2	422.0	460.6	7.2	13.1	15.9	2.1	9.2
MAR	248.9	227.2	255.6	270.2	307.7	21.1	(8.7)	12.5	5.7	13.9
APR	197.0	201.8	258.5	303.6	290.2	(2.8)	2.4	28.1	17.4	(4.4)
MAY	70.9	48.4	56.7	91.4	68.7	13.8	(31.8)	17.1	61.3	(24.8)
JUN	55.4	77.4	57.6	44.9	45.4	(12.8)	39.6	(25.5)	(22.1)	1.3
YEAR	989.0	1,039.9	1,193.3	1,311.0	1,325.9	7.9	5.1	14.8	9.9	1.1 2/

FY10 Final 14.9 Difference, FY09

MONTH	AVERAGE PER REFUND (Dollars)					%	%	%	%	%
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	CHANGE 05/06	CHANGE 06/07	CHANGE 07/08	CHANGE 08/09	CHANGE 09/10
JUL	799.01	879.87	617.79	1,356.92	1,086.91	18.7	10.1	(29.8)	119.6	(19.9)
AUG	844.61	980.99	793.87	923.99	947.01	9.0	16.1	(19.1)	16.4	2.5
SEP	948.29	929.93	857.68	1,235.10	1,213.01	3.5	(1.9)	(7.8)	44.0	(1.8)
OCT	1,162.15	1,134.38	1,324.45	1,249.35	1,351.41	32.0	(2.4)	16.8	(5.7)	8.2
NOV	1,261.91	1,606.49	1,956.83	1,783.95	2,488.44	(8.6)	27.3	21.8	(8.8)	39.5
DEC	2,234.68	2,167.15	1,456.28	4,143.53	3,838.23	85.6	(3.0)	(32.8)	184.5	(7.4)
JAN	574.98	617.28	653.98	694.49	657.47	6.6	7.4	5.9	6.2	(5.3)
FEB	644.35	668.83	728.93	753.72	776.03	3.4	3.8	9.0	3.4	3.0
MAR	664.68	690.15	748.89	803.52	854.24	2.6	3.8	8.5	7.3	6.3
APR	686.07	745.09	759.59	828.16	875.31	7.7	8.6	1.9	9.0	5.7
MAY	663.92	656.03	804.23	903.87	939.03	(5.9)	(1.2)	22.6	12.4	3.9
JUN	681.25	699.35	714.37	905.13	959.90	7.8	2.7	2.1	26.7	6.1
YEAR 1/	686.57	709.66	762.82	838.53	870.46	5.7	3.4	7.5	9.9	3.8 2/

FY10 Final 31.93 Difference, FY09

1/: Computed by dividing total dollar amount of refunds by total number of refunds.  
 2/: Percent change year to date. FY 2009-10 data compared with same period in prior year.  
 Note: Excludes declarations and employers' refunds and check cancellations.

**Corporation Income Tax - Gross**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	12.6	6.1	1.5	10.1	2.9	7.2	7.2	551.6	551.6	0.0
August	6.1	3.7	5.8	0.1	5.4	(5.3)	1.8	(98.6)	38.4	0.0
September	55.8	47.2	40.2	45.6	31.8	13.8	15.6	13.5	17.4	0.0
October	(0.04)	28.5	1.7	(28.9)	(19.5)	(9.4)	6.2	(1,804.2)	(45.4)	(29.5)
November	(6.5)	(14.1)	(18.6)	(18.2)	(14.2)	(4.0)	2.2	(2.3)	(71.6)	0.0
December	55.6	55.8	38.8	24.9	31.3	(6.4)	(4.2)	(35.8)	(51.6)	0.0
January	11.6	11.8	9.2	7.0	8.5	(1.5)	(5.7)	(23.5)	(48.3)	0.0
February	2.5	4.3	(0.3)	(0.4)	0.2	(0.6)	(6.3)	65.2	(48.7)	0.0
March	67.5	52.7	95.8	29.6 3/	45.6	(16.0)	(22.2)	(69.1)	(59.9)	(44.6)
April	26.1	39.8	25.7	25.4 3/	20.6	4.7	(17.5)	(1.4)	(52.4)	0.0
May	13.8	20.4	12.1	10.2	9.9	0.3	(17.2)	(15.4)	(50.3)	0.0
June Prelim.	51.2	55.3	35.7	41.6	28.8	12.9	(4.3)	16.5	(40.6)	0.0
<u>Mth13 Close</u>	<u>4.4</u>	<u>1.1</u>	<u>1.6</u>	<u>1.5</u>	<u>1.5</u>	0.0	(4.3)	(3.2)	(40.4)	<u>0.0</u>
Fiscal Year	300.6	312.6	249.2	148.5	152.8					(74.1)

1/ The growth rate needed to meet the BEA estimate is . . . . . -38.7%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

Note: Gross estimate includes \$38,967,350 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund Revenue sources in FY 2009-10.

**Corporate Withholdings**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	2.12	0.28	(4.06)	0.19	(3.04)	3.2	3.2	104.6	(104.6)	
August	(0.09)	0.50	0.32	0.22	0.24	(0.0)	3.2	(31.7)	(110.8)	
September	0.61	0.27	1.95	1.11	1.46	(0.4)	2.8	(43.3)	(184.8)	
October	1.37	3.07	1.26	0.53	0.94	(0.4)	2.4	(58.0)	(488.3)	
November	0.21	0.04	(0.06)	(0.21)	(0.04)	(0.2)	2.3	(276.7)	(414.5)	
December	0.34	3.28	0.62	0.15	0.47	(0.3)	1.9	(75.6)	4,539.1	
January	1.07	(0.38)	0.39	(3.11)	0.29	(3.4)	(1.5)	(900.0)	(361.8)	
February	0.81	0.71	0.37	(0.32)	0.28	(0.6)	(2.0)	(186.9)	(281.4)	
March	2.49	5.46	6.77	5.34	5.07	0.3	(1.8)	(21.2)	(48.6)	
April	10.34	6.82	10.13	4.76	7.59	(2.8)	(4.6)	(53.1)	(51.2)	
May	8.36	6.35	4.19	3.21	3.14	0.1	(4.6)	(23.5)	(45.9)	
June Prelim.	1.19	0.81	0.47	0.64	0.35	0.3	(4.3)	35.6	(44.2)	
<u>Mth13 Close</u>	<u>0.01</u>	<u>0.01</u>	<u>0.00003</u>	<u>0.0</u>	<u>0.00</u>	<u>(0.0)</u>	<u>(4.3)</u>	<u>(100.0)</u>	<u>(44.2)</u>	<u>_____</u>
Fiscal Year	28.9	27.2	22.4	12.5	16.8					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -25.0%

**Corporate Declarations**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	7.1	5.8	4.5	12.4	3.3	9.1	9.1	179.1	179.1	
August	3.5	3.5	3.9	1.5	2.9	(1.4)	7.7	(61.3)	66.7	
September	42.9	34.8	34.0	24.1	25.4	(1.4)	6.3	(29.1)	(10.2)	
October	6.3	13.9	5.4	5.1	4.0	1.1	7.4	(4.8)	(9.6)	
November	3.8	3.4	2.4	2.8	1.8	1.0	8.4	15.2	(8.4)	
December	41.7	48.1	32.6	30.1	24.4	5.6	14.0	(7.8)	(8.2)	
January	8.2	9.8	5.3	9.0	4.0	5.1	19.1	70.0	(3.4)	
February	2.3	3.2	1.9	1.9	1.4	0.5	19.5	(0.2)	(3.4)	
March	19.2	13.9	13.5	11.0	10.1	0.9	20.4	(18.8)	(5.4)	
April	15.2	17.2	11.2	15.3	8.4	6.9	27.3	36.2	(1.3)	
May	9.5	12.0	5.8	6.9	4.3	2.5	29.8	18.2	(0.4)	
June Prelim.	38.0	37.8	30.5	38.5	22.9	15.6	45.4	26.1	5.0	
<u>Mth13 Close</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>45.4</u>	<u>0.0</u>	<u>5.0</u>	
Fiscal Year	197.9	203.4	150.9	158.4	113.0					0.0

1/ The growth rate needed to meet the BEA estimate is .....-25.1%



**Corporate Tax Payments With Returns**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	+/- Est.	+/- Est.	Monthly	Cumulative	
July	5.6	3.5	7.4	5.0	7.0	(2.0)	(2.0)	(32.0)	(32.0)	0.0
August	5.2	0.5	4.8	(0.9)	4.6	(5.4)	(7.4)	(118.1)	(65.9)	0.0
September	14.2	13.5	7.9	22.9	7.5	15.4	8.0	189.5	34.7	0.0
October	(2.8)	15.2	0.2	0.3	0.2	0.1	8.1	52.4	34.9	0.0
November	1.3	(5.6)	(4.3)	(7.6)	(4.1)	(3.5)	4.6	(75.9)	23.9	0.0
December	16.2	6.9	10.1	4.1	9.6	(5.5)	(0.9)	(59.1)	(8.3)	0.0
January	3.8	4.0	7.4	7.0	7.0	(0.1)	(0.9)	(5.8)	(7.7)	0.0
February	0.4	3.7	1.1	4.9	1.1	3.8	2.9	331.7	3.4	0.0
March	47.2	33.8	79.5	17.6	33.2	(15.5)	(12.6)	(77.8)	(53.2)	(44.6)
April	6.9	17.7	6.4	8.1	6.1	2.0	(10.7)	25.6	(49.0)	0.0
May	2.7	3.1	3.9	1.2	3.7	(2.5)	(13.2)	(69.2)	(49.6)	0.0
June Prelim.	14.9	21.8	9.1	4.7	8.7	(4.0)	(17.1)	(48.6)	(49.5)	0.0
<u>Mth13 Close</u>	<u>4.3</u>	<u>1.1</u>	<u>1.6</u>	<u>1.5</u>	<u>1.5</u>	0.0	(17.1)	(3.2)	(49.0)	<u>0.0</u>
Fiscal Year	119.9	119.2	135.2	68.9	86.1					(44.6)

1/ The growth rate needed to meet the BEA estimate is . . . . .-36.3%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is . . . . . 11.0%  
Pattern change is to offset nonrecurring revenue of \$44.6 million from enforcement actions for noncompliance, March 2009.

**Corporate Refunds**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	+/- Est.	+/- Est.	Monthly	Cumulative	
July	2.2	3.5	6.2	7.6	4.4	3.2	3.2	21.7	21.7	
August	2.5	0.8	3.2	0.8	2.3	(1.5)	1.6	(76.0)	(11.7)	
September	1.8	1.3	3.7	2.5	2.6	(0.1)	1.5	(31.9)	(17.3)	
October	4.9	3.7	5.1	34.8	24.6	10.2	11.7	580.2	150.2	29.5
November	11.8	12.0	16.6	13.2	11.8	1.3	13.1	(20.9)	68.6	
December	2.7	2.5	4.6	9.5	3.2	6.2	19.3	107.3	73.1	
January	1.6	1.6	3.9	5.9	2.8	3.1	22.4	50.1	71.0	
February	1.0	3.2	3.6	6.9	2.6	4.3	26.7	89.9	72.5	
March	1.4	0.5	3.9	4.3	2.8	1.5	28.2	10.2	67.7	
April	6.4	2.0	2.1	2.7	1.5	1.3	29.5	32.6	66.3	
May	6.7	1.1	1.8	1.0	1.3	(0.2)	29.3	(42.4)	62.7	
June Prelim.	2.9	5.1	4.4	2.2	3.1	(0.9)	28.3	(50.0)	54.4	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>28.3</u>	<u>0.0</u>	<u>54.4</u>	<u>    </u>
Fiscal Year	46.0	37.2	59.2	91.3	63.0					29.5

1/ The growth rate needed to meet the BEA estimate is . . . . . 6.5%

2/ Change in monthly pattern for non-recurring refund payment of \$29.5 million from court case judgement, wherein an Economic Impact Zone (EIZ) tax credit carry forward was previously denied.

**All Other Revenues**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	12.1	13.9	15.6	15.7	13.6	2.2	2.2	1.0	1.0	180.0
August	40.4	51.1	39.0	31.6	33.6	(2.0)	0.2	(19.0)	(13.3)	121.2
September	59.8	43.9	86.5	75.8	87.7	(11.9)	(11.8)	(12.4)	(12.7)	(1.7)
October	85.1	79.2	47.1	30.6	37.4	(6.8)	(18.6)	(34.9)	(18.3)	(8.1)
November	38.7	45.2	35.5	29.3	33.8	(4.5)	(23.1)	(17.4)	(18.1)	(9.6)
December	90.8	51.8	90.2	103.7	90.8	12.8	(10.2)	14.9	(8.6)	(6.1)
January	63.9	100.6	46.8	57.6	43.5	14.0	3.8	23.0	(4.5)	(7.8)
February	48.7	44.9	32.4	27.4	30.9	(3.5)	0.3	(15.4)	(5.4)	(1.3)
March	121.7	126.2	112.4	104.8 <sup>3/</sup>	122.2	(17.3)	(17.0)	(6.7)	(5.7)	(16.9)
April	52.4	36.1	37.0	46.4 <sup>3/</sup>	34.7	11.7	(5.3)	25.6	(3.6)	(16.9)
May	49.7	40.9	32.4	36.0	32.6	3.4	(1.9)	11.3	(2.7)	(14.2)
June Prelim.	68.1	84.5	84.0	69.9	85.9	(16.0)	(17.9)	(16.7)	(4.5)	(8.4)
<u>Mth13 Close</u>	<u>64.2</u>	<u>31.2</u>	<u>27.0</u>	<u>32.7</u>	<u>27.1</u>	5.6	(12.3)	20.9	(3.5)	<u>(10.3)</u>
Fiscal Year	795.6	749.5	685.8	661.6	673.9					199.9

1/ The growth rate needed to meet the BEA estimate is . . . . . -1.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is . . . . . -23.9%

Admissions Tax: Offsets for timing differences in designated transfer to support Film Commission, Sep.'08 to Aug.'09.

Insurance tax: +/- offsets to reverse overstatement of premium license revenue allocation to General Fund in June 2009.

Refer to separate worksheets for detail.

3/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

04/14/10 Updated BEA Estimate, FY 2009-10

**Admissions Tax - Total**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/	Excess	Cumulative	Percent Changes:		3/
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Guide FY 09-10	Revenue +/- Est.	Revenue +/- Est.	Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	Changes to Monthly Pattern
July	0.004	0.008	0.01	0.01	0.01	(0.001)	(0.001)	(16.0)	(16.0)	0.0
August	(2.4)	3.1	3.1	(2.9)	(3.2)	0.3	0.3	(194.0)	(193.2)	(6.2)
September	2.9	(4.1)	(2.8)	3.0	3.6	(0.7)	(0.3)	204.1	(62.3)	6.4
October	2.9	3.5	2.2	2.7	2.2	0.5	0.2	22.5	14.2	0.0
November	2.2	2.1	2.4	2.1	2.5	(0.4)	(0.2)	(14.3)	(0.1)	0.0
December	2.1	2.5	3.0	2.7	3.0	(0.3)	(0.5)	(8.5)	(3.3)	0.0
January	2.7	2.1	2.2	2.1	2.2	(0.1)	(0.6)	(4.4)	(3.6)	0.0
February	1.7	1.7	2.1	1.5	2.1	(0.6)	(1.2)	(27.0)	(7.6)	0.0
March	2.0	2.5	2.3	2.4	2.3	0.1	(1.0)	5.4	(5.6)	0.0
April	3.1	3.2	2.7	2.7	2.7	0.0	(1.0)	2.3	(4.3)	0.0
May	3.3	3.8	3.4	3.4	3.4	(0.0)	(1.0)	(0.1)	(3.6)	0.0
June Prelim.	4.0	3.6	3.3	3.2	3.3	(0.1)	(1.1)	(3.0)	(3.5)	0.0
<u>Mth13 Close</u>	<u>3.3</u>	<u>3.5</u>	<u>3.5</u>	<u>3.2</u>	<u>3.4</u>	<u>(0.2)</u>	<u>(1.3)</u>	<u>(8.0)</u>	<u>(4.1)</u>	<u>0.0</u>
Fiscal Year	27.8	27.7	27.3	26.2	27.5					0.3

1/ The growth rate needed to meet the BEA estimate is ..... 0.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2009-10 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

**04/14/10 Updated BEA Estimate, FY 2009-10**

**Admissions Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		3/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	0.0
August	(2.7)	2.6	2.7	(3.4)	(3.6)	0.2	0.2	(229.5)	(229.5)	(6.2)
September	2.8	(3.8)	(3.1)	2.8	3.4	(0.6)	(0.5)	(192.4)	54.2	6.4
October	2.6	3.1	1.9	2.7	1.9	0.8	0.3	45.2	42.7	0.0
November	2.1	1.8	2.5	1.8	2.5	(0.7)	(0.4)	(26.9)	(1.0)	0.0
December	1.8	2.2	2.7	2.5	2.7	(0.2)	(0.6)	(7.2)	(3.5)	0.0
January	2.2	2.2	1.9	1.8	1.9	(0.1)	(0.7)	(3.3)	(3.5)	0.0
February	1.4	1.4	1.7	1.2	1.8	(0.6)	(1.3)	(33.3)	(8.5)	0.0
March	1.9	2.1	1.9	2.0	1.9	0.1	(1.3)	5.1	(6.4)	0.0
April	2.8	3.0	2.5	2.5	2.5	0.0	(1.3)	1.8	(5.0)	0.0
May	2.9	3.5	3.1	3.1	3.1	0.0	(1.2)	2.5	(3.7)	0.0
June Prelim.	3.6	3.2	2.9	2.9	3.0	(0.1)	(1.3)	(1.1)	(3.4)	0.0
<u>Mth13 Close</u>	<u>3.1</u>	<u>3.2</u>	<u>3.2</u>	<u>3.3</u>	<u>3.2</u>	0.0	(1.3)	3.1	(2.5)	<u>0.0</u>
Fiscal Year	24.5	24.8	23.8	23.2	24.4					0.3

1/ The growth rate needed to meet the BEA estimate is . . . . . 2.9%  
 Guideline incorporates incremental loss of \$65,974 for transfer out to S.C. Dept. of Commerce for motion picture incentives pursuant to Code Section 12-62-60(A)(1) at 26% of General Fund portion of admissions tax collected in prior fiscal year.  
 Historical transfers to Commerce Dept.: FY05, \$5.566; FY06, \$5.885; FY07, \$5.740; FY08, \$6.369; FY09, \$6.435; FY10 Estimate: \$6.176.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing differences in transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.  
 Timing offsets: 02/06: 5.885835; 08/06: 5.740048; 09/07: -6.369143; 09/08: -.065974; 08/09: +6.175897; 09/09: -6.435117.  
 The adjusted growth rate, after accounting for monthly pattern changes, is . . . 1.8%

04/14/10 Updated BEA Estimate, FY 2009-10

**Admissions - Bingo Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
		FY 07-08	FY 08-09					Monthly	Cumulative	
July	0.004	0.008	0.01	0.01	0.01	(0.001)	(0.001)	(16.0)	(16.0)	
August	0.3	0.5	0.4	0.5	0.4	0.2	0.2	31.4	29.9	
September	0.1	(0.3)	0.2	0.1	0.2	(0.0)	0.1	(29.1)	10.9	
October	0.3	0.4	0.3	(0.03)	0.3	(0.3)	(0.2)	(109.4)	(29.4)	
November	0.2	0.2	(0.01)	0.30	(0.0)	0.3	0.1	2,938.0	3.3	
December	0.3	0.3	0.3	0.2	0.3	(0.0)	0.1	(20.9)	(2.3)	
January	0.5	(0.1)	0.3	0.3	0.3	(0.0)	0.1	(11.9)	(4.1)	
February	0.3	0.3	0.4	0.4	0.3	0.0	0.1	2.1	(2.9)	
March	0.1	0.4	0.4	0.5	0.4	0.1	0.2	6.5	(1.1)	
April	0.3	0.3	0.2	0.2	0.2	0.0	0.3	7.7	(0.5)	
May	0.4	0.3	0.3	0.2	0.3	(0.0)	0.2	(25.8)	(3.2)	
June Prelim.	0.4	0.4	0.4	0.3	0.4	(0.0)	0.2	(16.0)	(4.8)	
<u>Mth13 Close</u>	<u>0.2</u>	<u>0.3</u>	<u>0.2</u>	<u>(0.1)</u>	<u>0.1</u>	<u>(0.2)</u>	<u>(0.0)</u>	<u>(142.9)</u>	<u>(11.1)</u>	
Fiscal Year	3.3	2.9	3.4	3.0	3.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . .-10.6%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99: 1.533; FY00: 1.342; FY01: 1.227; FY02: 1.494; FY03: 1.212; FY03: 1.212; FY04: 0.994; FY05: 0.910; FY06: 0.374; FY07: 0.0; FY08: 0.112; FY09: 0.0; FY10 estimate: 0.0.

**Alcoholic Liquors Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	(1.0)	(1.2)	0.4	(1.2)	0.4	(1.6)	(1.6)	(438.8)	(438.8)	
August	4.8	5.2	4.1	5.1	4.1	1.0	(0.6)	23.3	(13.8)	
September	4.8	4.0	4.8	4.0	4.8	(0.8)	(1.4)	(16.3)	(15.1)	
October	4.2	5.0	3.7	4.4	3.6	0.8	(0.6)	20.7	(4.9)	
November	4.2	4.5	5.2	5.2	5.2	0.0	(0.6)	0.6	(3.4)	
December	4.5	4.6	4.9	4.9	4.9	0.0	(0.6)	0.0	(2.6)	
January	5.4	5.7	4.2	5.6	4.2	1.4	0.9	34.6	3.1	
February	3.7	4.1	4.8	4.1	4.8	(0.7)	0.1	(15.6)	0.2	
March	4.6	5.3	5.1	5.4	5.1	0.3	0.4	5.8	1.0	
April	3.8	2.9	3.0	3.4	3.0	0.3	0.8	10.5	1.7	
May	6.1	5.5	6.2	5.5	6.2	(0.8)	(0.0)	(12.3)	(0.2)	
June Prelim.	6.2	5.7	6.1	5.9	6.0	(0.1)	(0.1)	(2.0)	(0.4)	
<u>Mth13 Close</u>	<u>4.6</u>	<u>5.2</u>	<u>5.1</u>	<u>5.3</u>	<u>5.1</u>	0.2	0.1	4.0	0.0	
Fiscal Year	56.1	56.7	57.5	57.5	57.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -0.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

		<b>Bank Tax</b> (\$ millions)						Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
<u>Month</u>	<u>FY 06-07</u>	<u>Actual FY 07-08</u>	<u>FY 08-09</u>	<u>FY 09-10</u>	<u>1/ Guide FY 09-10</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Monthly</u>	<u>Cumulative</u>	
July	0.1	0.4	0.1	0.02	0.1	(0.0)	(0.0)	(65.8)	(65.8)	0.0
August	0.1	0.001	0.1	0.5	0.1	0.3	0.3	256.5	142.9	0.0
September	5.5	6.7	2.1	7.0	1.8	5.1	5.4	231.7	224.0	0.0
October	0.2	0.34	0.39	0.66	0.3	0.3	5.8	70.6	201.8	0.0
November	(4.8)	(0.0002)	(0.3)	(0.1)	(0.3)	0.2	6.0	(70.9)	241.3	0.0
December	5.4	3.8	2.3	(2.7)	2.0	(4.7)	1.3	(219.9)	14.8	0.0
January	0.1	(0.1)	(0.5)	0.3	(0.4)	0.7	2.0	(152.9)	35.6	0.0
February	3.5	(0.01)	0.04	(0.48)	0.0	(0.5)	1.5	(1,442.6)	22.8	0.0
March	5.9	0.4	0.4	4.6	0.3	4.3	5.7	1,137.2	114.4	0.0
April	1.6	3.1	(0.4)	2.1	(0.3)	2.5	8.2	(672.3)	185.1	0.0
May	0.5	0.5	1.8	(0.3)	1.6	(1.9)	6.3	(116.1)	92.6	0.0
June Prelim.	7.4	4.1	2.5	4.1	2.2	1.9	8.2	64.8	84.4	0.0
<u>Mth13 Close</u>	<u>0.03</u>	<u>0.04</u>	<u>0.04</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>8.2</u>	<u>100.1</u>	<u>84.5</u>	<u>0.0</u>
Fiscal Year	25.6	19.3	8.5	15.7	7.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . .-12.6%



<b>Beer and Wine Tax</b> (\$ millions)				<b>(Accrual Basis Comparison) 2/</b>						
<u>Month</u>	<u>FY 06-07</u>	<u>Actual</u>		<u>FY 09-10</u>	<u>1/</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes:</u>		<u>Changes to Monthly Pattern</u>
		<u>FY 07-08</u>	<u>FY 08-09</u>		<u>FY 09-10</u>			<u>Actual FY 08-09 to Actual FY 09-10</u>	<u>Monthly</u>	
July	0.3	0.2	0.3	0.1	0.3	(0.2)	(0.2)	(49.3)	(49.3)	
August	8.7	8.8	10.4	9.4	11.0	(1.6)	(1.8)	(9.6)	(10.7)	
September	8.9	9.5	8.8	8.6	9.4	(0.7)	(2.5)	(2.4)	(6.9)	
October	7.8	7.8	8.2	8.5	8.7	(0.2)	(2.7)	3.3	(3.9)	
November	8.0	8.6	8.4	7.7	8.9	(1.2)	(3.9)	(8.6)	(5.0)	
December	8.2	8.1	7.2	7.7	7.6	0.0	(3.9)	6.5	(3.1)	
January	8.1	8.5	8.6	8.5	9.1	(0.6)	(4.5)	(1.3)	(2.8)	
February	7.0	7.5	7.2	6.4	7.6	(1.1)	(5.7)	(9.8)	(3.6)	
March	6.5	7.0	6.5	6.9	6.8	0.1	(5.6)	7.1	(2.6)	
April	8.5	8.0	8.2	8.3	8.7	(0.4)	(6.0)	1.1	(2.2)	
May	8.9	8.5	9.2	8.8	9.7	(0.8)	(6.8)	(3.3)	(2.3)	
June Prelim.	10.0	9.6	9.1	9.0	9.6	(0.6)	(7.5)	(1.1)	(2.2)	
<u>Mth13 Close</u>	<u>8.9</u>	<u>8.5</u>	<u>9.4</u>	<u>9.2</u>	<u>9.9</u>	<u>(0.7)</u>	<u>(8.2)</u>	<u>(1.3)</u>	<u>(2.1)</u>	
Fiscal Year	99.6	100.6	101.4	99.2	107.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 5.9%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

**Business License Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	2.6	2.4	2.6	2.8	2.4	0.4	0.4	6.9	6.9	
September	2.6	2.6	2.5	2.7	2.3	0.4	0.8	9.2	8.0	
October	2.5	2.7	2.6	2.9	2.3	0.6	1.4	14.9	10.3	
November	2.5	2.6	2.5	2.6	2.3	0.3	1.8	5.3	9.1	
December	2.2	2.5	2.3	2.5	2.1	0.4	2.1	7.0	8.7	
January	3.8	3.3	2.6	2.8	2.4	0.3	2.5	4.6	8.0	
February	2.2	2.4	2.4	2.3	2.2	0.1	2.6	(3.3)	6.4	
March	2.2	2.2	2.6	2.3	2.4	(0.1)	2.5	(10.5)	4.3	
April	3.2	2.4	2.8	2.7	2.6	0.1	2.7	(3.5)	3.3	
May	2.5	2.7	2.4	2.6	2.2	0.4	3.1	9.7	3.9	
June Prelim.	2.7	2.7	2.5	3.0	2.3	0.7	3.8	18.0	5.2	
<u>Mth13 Close</u>	<u>2.6</u>	<u>2.5</u>	<u>2.8</u>	<u>6.0</u>	<u>2.5</u>	3.5	7.3	117.5	15.3	
Fiscal Year	31.7	31.1	30.6	35.3	28.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -8.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

**Coin-Operated Devices**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.05	0.1	0.3	0.1	0.2	(0.2)	(0.2)	(80.6)	(80.6)	
August	0.1	0.2	0.1	0.2	0.1	0.1	(0.1)	49.0	(44.4)	
September	0.02	0.33	0.06	0.09	0.04	0.0	(0.0)	40.7	(34.9)	
October	0.02	0.21	0.13	0.03	0.09	(0.1)	(0.1)	(79.5)	(43.2)	
November	0.01	0.03	0.01	0.004	0.0	(0.0)	(0.1)	(70.6)	(43.8)	
December	0.005	(0.0001)	0.05	0.04	0.0	0.0	(0.1)	(24.8)	(42.4)	
January	0.01	0.02	0.02	0.02	0.0	(0.0)	(0.1)	(30.0)	(42.0)	
February	0.01	0.01	0.04	0.02	0.03	(0.0)	(0.1)	(51.0)	(42.4)	
March	0.03	0.03	0.10	0.03	0.07	(0.0)	(0.1)	(66.1)	(44.9)	
April	0.01	0.03	0.04	0.03	0.0	(0.0)	(0.1)	(31.0)	(44.3)	
May	0.2	0.2	0.2	0.6	0.2	0.4	0.3	158.8	(6.3)	
June Prelim.	0.7	0.4	1.0	0.6	0.7	(0.1)	0.2	(34.5)	(19.3)	
<u>Mth13 Close</u>	<u>0.03</u>	<u>0.0</u>	<u>0.00004</u>	<u>0.0001</u>	<u>0.0</u>	0.0	0.2	135.7	(19.3)	
Fiscal Year	1.1	1.6	2.1	1.7	1.5					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -28.9%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

**Corporation License Tax**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	1.7	(0.1)	2.4	6.6	2.6	4.0	4.0	180.0	180.0	
August	0.5	3.2	1.2	1.5	1.3	0.1	4.1	22.6	127.3	
September	4.0	3.9	12.2	6.4	13.6	(7.2)	(3.1)	(47.5)	(8.1)	
October	7.4	4.1	2.6	2.4	2.9	(0.5)	(3.6)	(7.9)	(8.1)	
November	0.7	4.8	7.1	6.1	7.9	(1.8)	(5.4)	(13.6)	(9.6)	
December	2.5	5.6	4.4	5.0	4.9	0.1	(5.3)	14.3	(6.1)	
January	0.9	1.4	1.7	1.1	1.9	(0.8)	(6.1)	(36.9)	(7.8)	
February	3.3	1.4	0.5	2.5	0.5	2.0	(4.1)	419.4	(1.3)	
March	32.9	34.7	41.6	29.5 2/	46.4	(16.8)	(21.0)	(29.0)	(16.9)	
April	5.2	7.4	3.9	3.3 2/	4.4	(1.1)	(22.0)	(15.8)	(16.9)	
May	2.8	3.6	0.6	2.5	0.6	1.9	(20.1)	353.7	(14.2)	
June Prelim.	3.4	4.4	2.8	6.4	3.1	3.2	(16.9)	127.3	(9.3)	
<u>Mth13 Close</u>	<u>0.03</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.13</u>	(0.0)	(16.9)	(16.1)	(9.4)	
Fiscal Year	65.2	74.4	81.0	73.4	90.3					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 11.5%

2/ Collections are net of revenues "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

**Departmental Revenue**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.7	(1.0)	0.5	1.0	0.5	0.6	0.6	118.6	118.6	
August	3.6	6.2	3.5	2.7	3.5	(0.8)	(0.2)	(22.7)	(6.1)	
September	0.9	(0.3)	1.1	(0.2)	1.1	(1.3)	(1.5)	(119.7)	(30.3)	
October	1.3	3.3	1.5	1.3	1.4	(0.1)	(1.6)	(10.4)	(25.9)	
November	1.9	(0.6)	(0.7)	(5.2)	(0.6)	(4.5)	(6.1)	690.1	(105.5)	
December	13.4	3.0	14.3	32.6	14.1	18.5	12.3	127.7	59.5	
January	1.9	14.7	1.8	16.0	1.8	14.2	26.6	794.7	119.2	
February	4.2	5.1	4.2	1.5	4.1	(2.6)	23.9	(64.1)	89.9	
March	1.9	0.4	1.3	2.1	1.3	0.8	24.8	64.7	88.7	
April	3.2	5.9	(1.4)	0.4	(1.3)	1.7	26.5	127.8	100.1	
May	3.2	0.9	1.1	3.4	1.1	2.3	28.8	198.9	104.2	
June Prelim.	5.3	1.9	7.5	4.5	7.4	(2.9)	25.9	(39.6)	73.1	
<u>Mth13 Close</u>	<u>2.5</u>	<u>4.4</u>	<u>2.9</u>	<u>3.7</u>	<u>2.8</u>	0.9	26.8	29.2	69.7	
Fiscal Year	44.2	43.9	37.7	63.9	37.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -1.4%

The guide incorporates legislative enhancements: -.394: Clemson PSA, Meat Inspection Program (Part 1B Proviso 35.11);  
-.490, Consumer Affairs, Credit Grantor / Maximum Rate Filing Fees (Part 1B, Proviso 64.6).

Month	Documentary Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		Changes to Monthly Pattern
	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 08-09 to Actual FY 09-10		
		FY 07-08	FY 08-09					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	5.2	4.7	3.4	2.9	5.3	(2.4)	(2.4)	(14.8)	(14.8)	
September	5.5	4.7	2.8	2.6	4.4	(1.9)	(4.2)	(9.8)	(12.5)	
October	4.5	4.4	3.6	2.7	5.6	(2.9)	(7.2)	(24.7)	(17.0)	
November	4.8	3.9	1.2	2.6	1.9	0.7	(6.4)	116.0	(2.5)	
December	4.3	3.6	1.7	2.3	2.6	(0.3)	(6.7)	36.7	2.6	
January	5.1	3.6	2.1	3.3	3.3	0.0	(6.7)	57.9	10.5	
February	3.9	2.8	1.3	1.8	2.1	(0.3)	(7.0)	35.0	12.5	
March	3.8	2.6	1.3	1.8	2.0	(0.3)	(7.2)	36.4	14.3	
April	4.7	3.3	1.6	2.4	2.4	(0.0)	(7.3)	53.6	17.6	
May	4.5	3.2	1.6	2.3	2.5	(0.2)	(7.4)	44.3	19.6	
June Prelim.	4.8	3.1	1.7	3.0	2.7	0.3	(7.2)	71.1	23.6	
<u>Mth13 Close</u>	<u>5.1</u>	<u>3.4</u>	<u>2.0</u>	<u>3.3</u>	<u>3.1</u>	0.2	(7.0)	65.4	27.0	
Fiscal Year	56.2	43.2	24.4	31.0	38.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 55.6%

Guide includes no loss in net revenue for allocation to S. C. Conservation Bank Trust Fund in FY10 from FY09.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

Notes: Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from \$1.00 to \$.75. Balance of \$.25 was allotted to S. C. Conservation Bank Trust Fund. Total fee on conveyance of real property is \$1.85 per \$500 of value. Loss to General Fund by fiscal year: FY05: 14.835; FY06: 21.055; FY07: 19.007; FY08: 14.781; FY09: 8.586. FY09 transfer is net of \$7.0 million transfer to Dept. of Education for school bus fuel, pursuant to Part 1B Proviso 90.16 of Act 414 of 2008 (Rescission Appropriation Bill for FY09). FY10 revision includes +9.492 offset pursuant to Sec. 48-59-75.

**Earnings on Investment**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	7.7	10.4	8.1	5.2	4.8	0.4	0.4	(36.1)	(36.1)	
August	10.0	11.5	6.9	3.4	4.0	(0.6)	(0.2)	(50.1)	(42.5)	
September	10.4	11.2	7.4	3.7	4.4	(0.7)	(0.9)	(50.1)	(45.0)	
October	9.5	11.6	6.7	3.1	4.0	(0.9)	(1.8)	(53.6)	(47.0)	
November	13.6	11.4	6.8	3.8	4.0	(0.2)	(2.0)	(44.3)	(46.5)	
December	10.5	11.1	8.8	3.6	5.2	(1.6)	(3.6)	(59.2)	(49.0)	
January	12.6	11.5	6.4	4.4	3.8	0.6	(3.0)	(31.9)	(46.8)	
February	11.0	13.5	6.3	3.2	3.7	(0.4)	(3.5)	(48.1)	(47.0)	
March	11.6	9.5	7.0	3.2	4.1	(0.9)	(4.4)	(53.9)	(47.7)	
April	9.0	6.6	7.8	2.7	4.6	(1.9)	(6.2)	(64.9)	(49.6)	
May	10.1	7.8	4.2	2.7	2.5	0.2	(6.0)	(35.4)	(48.8)	
June Prelim.	12.8	7.6	3.3	2.6	1.9	0.7	(5.3)	(19.1)	(47.6)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	(5.3)	0.0	(47.6)	
Fiscal Year	128.8	123.6	79.6	41.7	47.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -40.9%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

**Average Cash Balance for Investment Earnings**

(\$ billions)

Month	Actual				Percent Changes						Month
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Actual FY 08-09 to Actual FY 09-10		Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	1.907	2.125	1.708	1.300	(23.9)	(23.9)	(19.6)	(19.6)	11.4	11.4	July
August	1.835	2.012	1.470	1.206	(17.9)	(21.1)	(26.9)	(23.2)	9.7	10.6	August
September	2.119	2.139	1.596	1.369	(14.2)	(18.8)	(25.4)	(23.9)	0.9	7.1	September
October	2.224	2.221	1.675	1.451	(13.3)	(17.4)	(24.6)	(24.1)	(0.1)	5.1	October
November	2.190	2.118	1.421	1.429	0.5	(14.2)	(32.9)	(25.9)	(3.3)	3.3	November
December	1.867	1.829	1.141	1.482	29.9	(8.6)	(37.6)	(27.6)	(2.0)	2.5	December
January	2.209	2.123	1.552	1.929	24.3	(3.7)	(26.9)	(27.5)	(3.9)	1.5	January
February	2.112	1.975	1.261	1.834	45.5	1.5	(36.2)	(28.5)	(6.5)	0.5	February
March	1.941	1.612	1.016	1.512	48.9	5.2	(37.0)	(29.3)	(17.0)	(1.4)	March
April	1.821	1.419	0.923	1.188	28.7	6.8	(35.0)	(29.7)	(22.1)	(3.2)	April
May	1.962	1.537	0.868	1.066	22.8	7.8	(43.5)	(30.7)	(21.7)	(4.9)	May
<u>June</u>	<u>2.071</u>	<u>1.653</u>	<u>0.943</u>	<u>1.179</u>	25.1	8.8	(43.0)	(31.6)	(20.2)	(6.2)	June
Fiscal Year	2.021	1.897	1.298	1.412		8.8		(31.6)		(6.2)	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.

Cumulative percent changes are based on cumulative average to date in current and prior year periods.



## CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
JUL	319.1	800.3	375.1	217.6	(416.9)	(407.4)
AUG	311.7	887.0	302.6	177.5	(542.2)	(263.7)
SEP	415.8	836.2	421.3	19.7	(542.9)	(227.5)
OCT	295.0	797.5	513.0	(2.9)	(546.5)	(223.3)
NOV	256.0	838.2	482.3	(72.7)	(696.1)	7.2
DEC	302.7	823.5	264.8	(37.6)	(688.1)	341.1
JAN	370.1	853.7	269.4	(85.8)	(570.9)	377.4
FEB	443.3	773.5	190.6	(136.4)	(714.8)	573.2
MAR	593.5	674.4	196.6	(329.4)	(595.9)	496.5
APR	541.0	712.9	207.0	(401.8)	(496.4)	265.0
MAY	599.6	612.1	364.7	(425.1)	(668.8)	198.3
JUN	730.7	655.5	100.0	(417.6)	(710.3)	236.5
YEAR 1/	5,178.5	9,264.8	3,687.4	(1,494.4)	(7,189.9)	1,373.4

## EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
JUL	2.31	2.50	4.82	5.85	5.71	4.79
AUG	3.84	3.62	6.54	6.87	5.60	3.40
SEP	2.08	2.30	5.88	6.28	5.54	3.22
OCT	2.53	3.38	5.13	6.25	4.80	2.57
NOV	2.47	5.19	7.45	6.47	5.73	3.18
DEC	2.82	3.76	6.75	7.29	9.23	2.90
JAN	2.35	4.17	6.83	6.50	4.97	2.72
FEB	3.16	5.90	6.24	8.18	5.96	2.13
MAR	2.85	3.94	7.17	7.07	8.23	2.55
APR	2.60	3.60	5.95	5.60	10.17	2.77
MAY	4.23	6.11	6.19	6.12	5.82	3.06
JUN	2.23	4.01	7.41	5.49	4.16	2.69
YEAR	2.77	4.07	6.37	6.52	6.13	2.95

## CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE &amp; VOLUME

(Dollars in Millions)

MONTH	FY 2009			FY 2010		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(0.2)	(2.0)	(2.2)	(1.0)	(1.9)	(2.9)
AUG	(1.6)	(3.1)	(4.7)	(2.2)	(1.2)	(3.4)
SEP	(1.0)	(2.8)	(3.8)	(2.6)	(1.0)	(3.7)
OCT	(2.0)	(2.85)	(4.9)	(2.7)	(0.89)	(3.6)
NOV	(0.9)	(3.8)	(4.6)	(3.0)	0.03	(3.0)
DEC	1.8	(4.2)	(2.3)	(7.8)	2.6	(5.2)
JAN	(2.0)	(3.1)	(5.1)	(3.6)	1.6	(2.1)
FEB	(2.3)	(4.9)	(7.2)	(5.9)	2.8	(3.0)
MAR	1.0	(3.5)	(2.5)	(7.2)	3.4	(3.8)
APR	3.5	(2.3)	1.2	(7.3)	2.2	(5.1)
MAY	(0.2)	(3.4)	(3.6)	(2.4)	1.0	(1.5)
JUN	(1.0)	(3.2)	(4.3)	(1.4)	0.8	(0.6)
YEAR 1/	(4.9)	(39.2)	(44.1)	(47.2)	9.4	(37.9)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

**Electric Power Tax**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.0	0.0	0.0	
Fiscal Year	14.1	0.0	0.0	0.0	0.0					0.0

Notes: Accrual basis, FYRS 93-05. At close of FY06, Act 176 of 2005 negated modified accrual of \$2.3 million applicable to June. In FYRS 06-08, phased revenue shift to Restricted Fund for Strategic Highway Program within S.C. Dept. of Commerce pursuant to Section 5 of Act 176 of 2005. An initial shift of \$7,000,000 occurred from January to April in FY06. In phase two, a total of \$14,000,000 was transferred out to Commerce from July to December in FY07. Proceeds to Commerce were capped at \$20,000,000 in FY08. Any revenue in excess of that cap is split equally between DOT and SIB per statute.

1/ The growth rate needed to meet the BEA estimate is . . . . . 0.0%

		<b>Estate Tax</b> (\$ millions)						Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
<u>Month</u>	<u>Actual</u>				<u>1/ Guide</u>	<u>Excess Revenue</u>	<u>Cumulative Revenue</u>	<u>Monthly</u>	<u>Cumulative</u>	
	<u>FY 06-07</u>	<u>FY 07-08</u>	<u>FY 08-09</u>	<u>FY 09-10</u>	<u>FY 09-10</u>	<u>+/- Est.</u>	<u>+/- Est.</u>			
July	0.6	0.02	(0.001)	0.0	0.0	0.0	0.0	(100.0)	(100.0)	
August	0.1	(0.02)	(0.001)	0.0	0.0	0.0	0.0	(100.0)	(100.0)	
September	0.1	0.1	0.04	(0.03)	0.0	(0.0)	(0.0)	(186.0)	(188.9)	
October	(0.02)	0.02	0.0002	0.002	0.0	0.0	(0.0)	780.8	(182.5)	
November	0.1	0.2	(0.05)	0.10	0.0	0.1	0.1	313.1	(711.5)	
December	(0.004)	(0.03)	0.01	0.01	0.0	0.0	0.1	(61.4)	6,749.6	
January	0.02	0.04	0.08	(0.01)	0.0	(0.0)	0.1	(109.1)	(13.3)	
February	0.6	(0.002)	0.02	0.01	0.0	0.0	0.1	(64.2)	(23.7)	
March	(0.2)	0.03	0.02	0.001	0.0	0.0	0.1	(97.2)	(34.7)	
April	0.3	0.02	1.05	(0.003)	0.0	(0.0)	0.1	(100.3)	(93.6)	
May	(0.1)	0.001	(1.05)	(0.0006)	0.0	(0.0)	0.1	99.9	(39.2)	
June Prelim.	(0.01)	(0.01)	0.02	(0.02)	0.0	(0.0)	0.1	(190.8)	(61.9)	
<u>Mth13 Close</u>	<u>0.03</u>	<u>0.0</u>	<u>0.01</u>	<u>0.02</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>109.9</u>	<u>(52.3)</u>	
Fiscal Year	1.5	0.34	0.15	0.07	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -100.0%

Notes: The phased elimination of tax credit for state estate tax was completed in FY06. Guideline incorporates incremental loss estimate of \$343,510 due to level of federal "unified credit" (UC). In tax year 2006, UC was raised from \$555,800 to \$780,000 and the equivalent exemption threshold to incur no state tax obligation was raised from \$1,500,000 to \$2,000,000. Data for period shown include any Gift Tax collections, which are nominal.

04/14/10 Updated BEA Estimate, FY 2009-10

**Insurance Tax - Total**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	+/- Est.	+/- Est.	Monthly	Cumulative	
July	3.2	6.3	5.1	4.6	6.6	(2.1)	(2.1)	(10.7)	(10.7)	0.0
August	4.0	3.7	3.1	5.5	4.4	1.1	(0.9)	79.5	23.2	0.0
September	9.5	1.2	40.0	30.9	34.2	(3.3)	(4.2)	(22.6)	(14.8)	0.0
October	38.4	30.5	14.6	1.8	5.4	(3.6)	(7.7)	(87.4)	(31.7)	0.0
November	3.4	5.4	2.0	3.7	1.4	2.3	(5.5)	78.7	(28.2)	0.0
December	28.1	0.6	31.3	33.3	34.8	(1.5)	(6.9)	6.4	(16.9)	0.0
January	5.4	33.1	2.8	2.6	3.2	(0.6)	(7.5)	(6.5)	(16.6)	0.0
February	2.7	4.3	3.2	4.1	3.5	0.5	(7.0)	25.5	(15.3)	0.0
March	37.9	40.6	38.1	38.3	44.4	(6.1)	(13.1)	0.5	(11.0)	0.0
April	5.0	3.7	4.3	3.5	4.8	(1.3)	(14.4)	(18.3)	(11.2)	0.0
May	1.7	3.0	2.5	3.2	2.6	0.6	(13.7)	26.6	(10.6)	0.0
June Prelim.	(1.3)	27.3	28.4	27.0	32.5	(5.4)	(19.2)	(4.8)	(9.6)	1.0
<u>Mth13 Close</u>	<u>29.7</u>	<u>(0.0)</u>	<u>(2.6)</u>	<u>0.1</u>	<u>(4.1)</u>	4.2	(15.0)	103.2	(8.2)	<u>(1.0)</u>
Fiscal Year	167.5	159.6	172.9	158.6	173.7					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 0.4%

2/ Changes offset net timing differences by DOI for annual and/or biennial deposits to General Fund.  
For detailed shifts, refer to respective Insurance Tax component on pp. 40-42.

04/14/10 Updated BEA Estimate, FY 2009-10

**Insurance, Premium Taxes**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	
July	2.6	4.8	4.3	3.8	4.9	(1.1)	(1.1)	(13.2)	(13.2)	0.0
August	3.3	1.9	1.8	2.6	2.1	0.6	(0.6)	43.3	3.6	0.0
September	0.1	0.2	28.5	28.8	32.2	(3.4)	(4.0)	1.2	1.6	0.0
October	29.6	28.5	4.2	1.1	4.8	(3.7)	(7.6)	(73.8)	(6.6)	0.0
November	2.6	4.6	0.4	3.0	0.5	2.5	(5.1)	612.0	0.1	0.0
December	26.3	0.01	29.3	31.3	33.1	(1.8)	(6.9)	7.1	3.1	0.0
January	4.9	30.7	2.0	1.6	2.3	(0.7)	(7.6)	(21.0)	2.4	0.0
February	2.2	3.6	2.5	2.9	2.8	0.0	(7.5)	14.8	2.8	0.0
March	35.9	36.5	35.9	34.6	40.6	(6.0)	(13.5)	(3.6)	0.7	0.0
April	4.4	3.0	3.6	2.5	4.0	(1.5)	(15.0)	(30.0)	(0.3)	0.0
May	1.1	2.0	1.3	2.2	1.5	0.8	(14.3)	71.5	0.5	0.0
June Prelim.	(1.8)	25.1	26.1	25.3	30.7	(5.4)	(19.7)	(3.4)	(0.2)	1.0
<u>Mth13 Close</u>	<u>28.6</u>	<u>0.001</u>	<u>(2.6)</u>	<u>0.1</u>	<u>(4.0)</u>	4.1	(15.6)	103.1	1.7	<u>(1.0)</u>
Fiscal Year	139.6	140.9	137.4	139.8	155.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 13.1%

2/ Changes offset posting error for \$.984 Mil. in Auto. Clearing House deposits to General Fund (Jun-13th Mth. in FY09).  
The adjusted growth rate, after accounting for monthly pattern changes, is . . . . . 13.1%

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00: 10.025; FY01: 7.094; FY02: 6.411; FY03: 6.167; FY04: 11.118; FY05: 13.015; FY06: 17.196; FY07: 19.505; FY08: 20.181; FY09: 21.113; FY10 Estimate: 17.196.

**Insurance, License Taxes**  
(\$ millions)

Month	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
		FY 07-08	FY 08-09					Actual FY 08-09 to Actual FY 09-10 Monthly	Cumulative	
July	0.6	1.5	0.8	0.8	1.7	(0.9)	(0.9)	0.9	0.9	0.0
August	0.7	1.8	0.8	2.8	2.0	0.9	(0.1)	237.9	125.3	0.0
September	9.3	0.8	10.2	0.9	0.9	0.1	(0.0)	(90.8)	(61.5)	0.0
October	7.8	0.5	10.3	0.7	0.6	0.1	0.1	(93.2)	(76.3)	0.0
November	0.8	0.8	1.6	0.6	0.9	(0.3)	(0.2)	(61.9)	(75.3)	0.0
December	0.7	0.5	0.8	0.7	0.6	0.1	(0.0)	(7.1)	(73.2)	0.0
January	0.6	0.8	0.7	0.9	0.9	0.1	0.0	25.2	(70.3)	0.0
February	0.4	0.6	0.7	0.8	0.7	0.1	0.2	15.8	(68.0)	0.0
March	0.6	2.3	0.8	2.5	2.6	(0.1)	0.1	218.7	(59.6)	0.0
April	0.6	0.7	0.7	0.9	0.8	0.1	0.2	26.1	(57.4)	0.0
May	0.6	1.0	1.2	0.9	1.1	(0.2)	0.0	(25.2)	(56.1)	0.0
June Prelim.	0.5	0.7	1.1	0.6	0.7	(0.1)	(0.1)	(41.6)	(55.6)	0.0
<u>Mth13 Close</u>	<u>(0.04)</u>	<u>(0.04)</u>	<u>0.02</u>	<u>(0.002)</u>	<u>(0.0)</u>	0.0	(0.1)	(107.6)	(55.6)	<u>0.0</u>
Fiscal Year	23.1	11.9	29.7	13.2	13.2					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . .-55.4%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.  
Guideline distribution in FY10 is based on comparable biennial licensing trend in FY08.  
The adjusted growth rate, based on comparable biennial trend in FY08, is . . . . . 11.0%

**Insurance, Retaliatory and Other Fees**

(\$ millions)

Month	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
		FY 07-08	FY 08-09					Monthly	Cumulative	
July	0.01	0.01	0.01	0.03	0.01	0.0	0.0	139.4	139.4	0.0
August	0.02	0.03	0.4	0.0	0.34	(0.3)	(0.3)	(89.0)	(82.2)	0.0
September	0.02	0.2	1.3	1.2	1.12	0.1	(0.2)	(7.6)	(25.4)	0.0
October	1.09	1.53	0.04	0.03	0.0	(0.0)	(0.2)	(22.5)	(25.3)	0.0
November	0.02	0.01	0.01	0.02	0.01	0.0	(0.2)	62.5	(24.6)	0.0
December	1.1	0.03	1.3	1.3	1.1	0.2	(0.0)	(1.3)	(14.6)	0.0
January	0.02	1.58	0.01	0.07	0.01	0.1	0.0	631.4	(12.6)	0.0
February	0.01	0.02	0.02	0.36	0.01	0.3	0.4	2,006.5	(1.5)	0.0
March	1.4	1.8	1.5	1.3	1.3	0.0	0.4	(12.8)	(5.1)	0.0
April	0.01	0.01	0.04	0.14	0.04	0.1	0.5	223.7	(3.0)	0.0
May	0.01	0.03	0.03	0.07	0.02	0.0	0.5	178.4	(2.0)	0.0
June Prelim.	(0.05)	1.5	1.2	1.2	1.0	0.1	0.6	(3.5)	(2.3)	0.0
<u>Mth13 Close</u>	<u>1.2</u>	<u>0.0001</u>	<u>(0.04)</u>	<u>0.003</u>	<u>(0.0)</u>	0.0	0.7	107.8	(1.5)	<u>0.0</u>
Fiscal Year	4.9	6.8	5.8	5.7	5.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . .-13.2%

**Motor Vehicle Licenses**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	2/ FY 06-07	2/ FY 07-08	2/ FY 08-09	2/ FY 09-10				Monthly	Cumulative	
July	(1.1)	(0.8)	(1.3)	(0.5)	(1.3)	0.8	0.8	60.5	(60.5)	
August	3.2	2.4	1.7	0.9	1.8	(0.9)	(0.1)	(48.2)	(10.4)	
September	2.5	3.2	1.5	1.1	1.6	(0.5)	(0.5)	(28.4)	(24.5)	
October	3.1	1.8	1.2	0.5	1.3	(0.8)	(1.3)	(58.7)	(37.9)	
November	2.4	2.1	1.6	(0.1)	1.7	(1.8)	(3.1)	(105.0)	(60.7)	
December	3.0	1.7	0.7	1.5	0.7	0.8	(2.3)	120.8	(38.0)	
January	2.2	1.1	1.6	(0.2)	1.6	(1.9)	(4.1)	(115.6)	(55.2)	
February	2.6	2.1	0.6	0.7	0.6	0.1	(4.0)	17.1	(49.5)	
March	2.6	13.7	(0.2)	2.2	(0.2)	2.4	(1.6)	1,048.9	(18.6)	
April	2.7	(10.1)	1.8	15.1	1.9	13.2	11.6	725.6	128.5	
May	3.7	1.7	1.1	1.7	1.1	0.5	12.1	53.2	120.5	
June Prelim.	2.1	1.9	0.8	(12.0)	0.8	(12.8)	(0.7)	(1,654.4)	(3.1)	
<u>Mth13 Close</u>	<u>3.5</u>	<u>3.5</u>	<u>4.0</u>	<u>1.6</u>	<u>4.1</u>	<u>(2.5)</u>	<u>(3.3)</u>	<u>(60.4)</u>	<u>(18.2)</u>	
Fiscal Year	32.5	24.3	15.1	12.4	15.6					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 3.4%

2/ Department of Transportation (DOT) and State Infrastructure Bank (SIB) revenues are not included in category totals.

Notes: The FY10 estimate is net of revenues shifted to SIB, DOT and Non-federal Aid Highway Fund accounts per Act 176 of 2005, as applicable. Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.



**Soft Drinks Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
		FY 07-08	FY 09-10					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<u>Mth13 Close</u>	<u>0.0</u>	0.0	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.0	0.0	0.0	
Fiscal Year	0.0	0.0	0.0	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . .0.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections, from prior year amended returns, could apply in FY 2009-10.

**Workers' Compensation Insurance Tax**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 09-10	FY 09-10				Monthly	Cumulative	
July	(0.3)	(0.6)	(1.1)	(0.4)	(1.3)	0.9	0.9	64.0	(64.0)	
August	(0.1)	(0.3)	(0.7)	(0.4)	(0.8)	0.4	1.3	41.5	(55.6)	
September	0.7	0.3	4.9	4.9	5.7	(0.8)	0.4	(1.8)	28.5	
October	3.3	3.1	(0.8)	(0.6)	(0.9)	0.3	0.8	27.2	48.2	
November	(0.7)	(0.4)	(0.9)	0.1	(1.1)	1.2	1.9	107.6	153.6	
December	3.4	(0.0)	3.8	3.3	4.4	(1.1)	0.8	(14.2)	30.8	
January	(0.3)	3.3	(0.5)	(0.5)	(0.5)	0.0	0.8	(12.6)	32.5	
February	(0.3)	(0.2)	(0.7)	(0.9)	(0.8)	(0.1)	0.7	(32.0)	32.6	
March	6.6	6.0	6.0	5.7	6.9	(1.2)	(0.5)	(5.6)	9.8	
April	(0.4)	(0.4)	0.1	(0.4)	0.1	(0.5)	(1.0)	(438.3)	5.0	
May	(0.5)	(0.6)	(0.9)	(0.6)	(1.1)	0.5	(0.5)	40.2	9.6	
June Prelim.	(0.5)	3.4	3.5	2.8	4.0	(1.2)	(1.7)	(20.9)	1.3	
<u>Mth13 Close</u>	<u>3.9</u>	<u>0.0</u>	<u>0.01</u>	<u>0.0</u>	<u>0.0</u>	0.0	(1.7)	19.5	1.3	
Fiscal Year	14.5	13.6	12.8	12.9	14.7					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 14.7%

**All Other Balance**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 09-10	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.3	0.02	0.8	0.2	0.65	(0.5)	(0.5)	(75.8)	(75.8)	
August	0.1	0.1	(0.5)	0.1	(0.4)	0.5	0.0	112.6	(10.8)	
September	1.6	0.6	1.1	1.1	0.9	0.2	0.2	(0.5)	(2.6)	
October	(0.1)	0.9	0.6	0.2	0.5	(0.3)	(0.1)	(72.1)	(22.9)	
November	0.5	0.7	0.2	0.8	0.2	0.6	0.5	283.6	5.3	
December	2.0	4.7	5.5	7.0	4.5	2.5	3.0	26.0	20.0	
January	13.8	12.2	13.7	11.7	11.0	0.7	3.7	(14.3)	(1.9)	
February	0.2	0.2	0.4	0.5	0.3	0.2	3.9	38.9	(1.2)	
March	0.9	1.1	0.4	0.4	0.4	0.0	4.0	(9.6)	(1.3)	
April	0.4	0.1	1.3	0.01	1.0	(1.0)	3.0	(99.2)	(6.6)	
May	0.9	0.1	0.1	0.2	0.1	0.2	3.1	233.1	(5.8)	
June Prelim.	8.6	8.9	11.5	9.9	9.3	0.5	3.7	(14.6)	(8.7)	
<u>Mth13 Close</u>	<u>0.04</u>	<u>0.1</u>	<u>0.01</u>	<u>0.005</u>	<u>0.0</u>	<u>(0.0)</u>	<u>3.7</u>	<u>(60.0)</u>	<u>(8.7)</u>	<u>    </u>
Fiscal Year	29.3	29.7	35.1	32.0	28.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -19.2%

Notes: All Other Balance includes the following revenue sources: Aircraft (\$5.115 Mil.), Motor Transport (\$10,000, Private Car Lines (\$4.034 Mil.), Public Service Authority (\$16.340 Mil.), Retailer License (\$0.884 Mil.), and Savings and Loans (\$2.002 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03. A prior allocation of Petroleum Inspection Tax to the General Fund was phased out during fiscal years 2007-2008.

**Miscellaneous Revenue**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		2/ Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	1.6	1.6	1.4	1.3	1.4	(0.1)	(0.1)	(8.4)	(8.4)	0.0
August	1.8	1.7	1.9	1.8	1.9	(0.1)	(0.2)	(4.2)	(6.1)	0.0
September	4.2	4.5	5.1	4.3	5.2	(0.9)	(1.2)	(16.8)	(12.6)	0.0
October	0.6	0.5	2.7	1.3	2.8	(1.4)	(2.6)	(50.3)	(21.8)	0.0
November	2.1	2.3	2.2	1.2	2.3	(1.1)	(3.7)	(45.0)	(25.7)	0.0
December	5.7	5.2	5.2	3.2	4.7	(1.5)	(5.2)	(39.0)	(29.5)	0.0
January	2.4	2.4	3.3	4.2	3.4	0.8	(4.4)	27.1	(20.9)	0.0
February	2.1	2.9	1.9	2.6	2.0	0.7	(3.7)	37.3	(16.2)	0.0
March	5.8	5.1	5.2	5.6	5.3	0.3	(3.4)	6.9	(12.0)	0.0
April	2.0	4.1	1.9	2.5	2.0	0.6	(2.9)	32.6	(9.3)	0.0
May	1.9	3.1	1.9	6.1	1.9	4.2	1.3	220.1	4.1	0.0
June Prelim.	13.7	7.7	6.7	6.0	6.4	(0.5)	0.9	(10.7)	1.6	0.0
<u>Mth13 Close</u>	<u>6.0</u>	<u>5.8</u>	<u>6.6</u>	<u>4.9</u>	<u>6.8</u>	<u>(1.9)</u>	<u>(1.0)</u>	<u>(25.6)</u>	<u>(2.3)</u>	<u>0.0</u>
Fiscal Year	49.9	47.0	46.2	45.1	46.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -0.2%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . . . . -1.8%

2/ Changes to the monthly pattern in FY 2009-10 may include offsets for timing differences and/or non-recurring revenue in prior year.  
For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

**Debt Service Transfers**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.04	0.05	0.05	0.05	0.01	0.0	0.0	6.1	6.1	
August	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
September	0.0	0.1	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
October	0.2	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
November	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	6.1	
December	1.0	0.8	0.7	0.2	0.11	0.1	0.1	(67.6)	(62.4)	
January	0.05	0.05	0.0	0.1	0.00	0.1	0.2	- N. A. -	(54.6)	
February	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	(54.6)	
March	0.1	0.1	0.0	0.0	0.00	0.0	0.2	0.0	(54.6)	
April	0.03	0.0	0.0	0.0	0.00	0.0	0.2	0.0	(54.6)	
May	0.1	0.0	0.1	0.0	0.01	(0.0)	0.2	(100.0)	(57.7)	
June Prelim.	0.7	0.7	0.4	0.2	0.06	0.2	0.3	(44.6)	(53.2)	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.00</u>	0.0	0.3	0.0	(53.2)	
Fiscal Year	2.1	1.7	1.1	0.5	0.19					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -83.6%

Notes: Monthly guideline is based on agency payment schedules in FY 2009-10, as subject to availability.

Actual payments are dependent on grant of any waiver request.

N.A.: Not applicable.

**Unclaimed Property Fund**  
(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09	FY 09-10				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	2.5	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	2.5	3.0	3.0	0.0	3.0	(3.0)	(3.0)	(100.0)	(50.0)	
January	0.0	0.0	0.0	3.0	0.0	3.0	0.0	- N. A. -	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	2.5	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	7.5	3.0	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.0	0.0	0.0	
Fiscal Year	15.0	12.0	12.0	12.0	12.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 0.0%

**Miscellaneous Balance 1/**  
(\$ millions)

Month	Actual			FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 06-07	FY 07-08	FY 08-09					Monthly	Cumulative	
July	1.6	1.6	1.4	1.3	1.4	(0.2)	(0.2)	(9.0)	(9.0)	
August	1.8	1.7	1.9	1.8	1.9	(0.1)	(0.3)	(4.2)	(6.3)	
September	1.7	1.4	2.1	1.3	2.2	(0.9)	(1.2)	(40.7)	(19.8)	
October	0.5	0.5	2.7	1.3	2.8	(1.4)	(2.6)	(50.3)	(30.1)	
November	2.1	2.3	2.2	1.2	2.3	(1.1)	(3.7)	(45.0)	(33.3)	
December	2.2	1.4	1.6	3.0	1.6	1.4	(2.4)	88.2	(17.2)	
January	2.3	2.4	3.3	1.2	3.4	(2.2)	(4.6)	(64.5)	(27.5)	
February	2.1	2.9	1.9	2.6	2.0	0.7	(3.9)	37.3	(20.3)	
March	3.2	2.1	2.2	2.6	2.3	0.3	(3.6)	16.3	(16.1)	
April	1.9	4.1	1.9	2.5	2.0	0.6	(3.1)	32.6	(11.7)	
May	1.8	3.1	1.9	6.1	1.9	4.2	1.2	229.0	7.6	
June Prelim.	5.5	4.0	3.3	2.7	3.4	(0.6)	0.5	(16.4)	4.7	
<u>Mth13 Close</u>	<u>6.0</u>	<u>5.8</u>	<u>6.6</u>	<u>4.9</u>	<u>6.8</u>	(1.9)	(1.3)	(25.6)	(1.4)	
Fiscal Year	32.7	33.3	33.1	32.6	33.9					0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines (\$10.664 Mil.), Indirect Cost Recoveries (\$16.679 Mil.), Mental Health Patient Fees (\$3.200 Mil.), and Parole & Probation Supervisory Fees (\$3.393 Mil.).  
The growth rate needed to meet the BEA estimate is . . . . . 2.7%

**Increased Enforcement Collections -- DOR**

(\$ millions)

Month	Actual				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	~ FY 09-10				Monthly	Cumulative	
July	- N. A. -	3.4	0.0	4.1	1.7	2.4	2.4	- N. A. -	- N. A. -	0.0
August	- N. A. -	8.3	7.7	3.8	4.2	(0.5)	1.9	- N. A. -	- N. A. -	0.0
September	- N. A. -	9.5	30.6	7.9	4.8	3.1	5.1	- N. A. -	- N. A. -	0.0
October	- N. A. -	9.9	0.0	15.0	5.0	10.0	15.0	- N. A. -	- N. A. -	0.0
November	- N. A. -	8.1	0.0	1.0	4.1	(3.1)	11.9	- N. A. -	- N. A. -	0.0
December	- N. A. -	6.8	44.4	7.6	3.5	4.2	16.0	- N. A. -	- N. A. -	0.0
January	- N. A. -	9.7	0.0	12.4	4.9	7.5	23.5	- N. A. -	- N. A. -	0.0
February	- N. A. -	9.8	0.0	10.9	5.0	5.9	29.4	- N. A. -	- N. A. -	0.0
March	- N. A. -	9.1	34.6	4.9	4.6	0.3	29.7	- N. A. -	- N. A. -	0.0
April	- N. A. -	11.4	0.0	0.0	5.8	(5.8)	23.9	- N. A. -	- N. A. -	0.0
May	- N. A. -	9.0	0.0	0.0	4.6	(4.6)	19.3	- N. A. -	- N. A. -	0.0
<u>June</u>	<u>- N. A. -</u>	<u>0.0</u>	<u>25.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>19.3</u>	<u>- N. A. -</u>	<u>- N. A. -</u>	<u>0.0</u>
Year	0.0	95.2	142.2	67.6	48.3					0.0

Not applicable. A growth comparison is invalid pending receipt of comparable Increased Enforcement (IE) data in FY 2009.

Data for FY 2005 are IE collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

Data are total revenues to include General Fund, Other Funds and Education Improvement Act (EIA) distributions.

The budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.



**Education Improvement Act (EIA) 1/**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual		3/ Guide		Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		3/ Changes to Monthly Pattern	
	4/ 5/ FY 06-07	4/ 5/ FY 07-08	4/ FY 08-09	4/ FY 09-10			4/ FY 09-10	Monthly		Cumulative
July	0.2	0.2	0.1	0.005	0.1	(0.1)	(0.1)	(93.1)	(93.1)	0.0
August	57.6	51.7	52.1	48.0	48.5	(0.5)	(0.5)	(7.9)	(8.0)	0.0
September	56.4	44.8	49.4	46.4	45.9	0.4	(0.1)	(6.1)	(7.1)	0.0
October	55.5	48.8	49.2	47.1	45.8	1.3	1.2	(4.3)	(6.2)	0.0
November	50.2	47.0	42.1	40.9	39.2	1.8	3.0	(2.8)	(5.4)	0.0
December	45.1	63.7	43.8	41.3	40.8	0.5	3.5	(5.8)	(5.5)	0.0
January	61.3	64.3	53.9	52.6	50.2	2.5	5.9	(2.4)	(4.9)	0.0
February	44.6	47.7	40.3	36.8	37.5	(0.7)	5.3	(8.6)	(5.4)	0.0
March	52.2	48.9	42.0	43.5	39.1	4.4	9.7	3.5	(4.4)	0.0
April	50.1	52.3	47.5	48.6	44.2	4.4	14.1	2.3	(3.6)	0.0
May	57.9	56.0	44.4	46.5	41.3	5.2	19.2	4.7	(2.8)	0.0
June Prelim.	58.6	53.8	47.8	48.1	44.5	3.6	22.8	0.5	(2.5)	0.0
<u>Mth13 Close</u>	<u>58.8</u>	<u>56.0</u>	<u>48.3</u>	<u>51.5</u>	<u>44.9</u>	6.6	29.4	6.7	(1.7)	<u>0.0</u>
Fiscal Year	648.4	635.3	561.1	551.4	521.9					0.0

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The 'adjusted' growth rate needed to meet BEA estimate is -7.0%. Guideline incorporates interest earnings estimate of \$115,000.

4/ Actual gross receipts and interest as reported in STARS/SCEIS. Intrafund revenue transfers are excluded.

5/ FY'08 final receipts include \$26,000,000 in funds held harmless (for 1% EIA allocation) of reduction in tax rate on unprepared food from 5% to 3%, as applicable to USDA food coupons, effective 10/01/06. FY'08 final receipts include \$19,309,722 in funds held harmless for food tax reduction (from 5% to 3%) to fund comparable 1% EIA allocation.

FY'06 final receipts are net of \$5,399,606 in Increased Enforcement (IE) transfers per Act 115 of 2005, Part 1B Prov. 73.17.

FY'05 final receipts are net of \$7,003,990 in IE transfers per Act 248 of 2004, Part 1B Prov. 73.9.

Month	Homestead Exemption Fund (HEX) (\$ millions)				(Expenditure Estimate Basis) 1/			Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
	Actual HEX Revenue				1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
	FY 06-07	FY 07-08	FY 08-09	FY 09-10						
July	- N. A. -	47.1	49.9	43.9	58.6	(14.7)	(14.7)	(12.0)	(12.0)	
August	- N. A. -	45.8	46.5	42.6	54.6	(12.0)	(26.8)	(8.4)	(10.3)	
September	- N. A. -	43.7	44.7	41.3	52.5	(11.2)	(38.0)	(7.6)	(9.4)	
October	- N. A. -	49.2	45.3	43.6	53.2	(9.6)	(47.7)	(3.7)	(8.0)	
November	- N. A. -	41.8	39.1	38.3	45.9	(7.6)	(55.3)	(2.0)	(7.0)	
December	- N. A. -	43.6	41.1	39.1	48.3	(9.2)	(64.5)	(4.8)	(6.7)	
January	- N. A. -	57.0	51.2	49.4	60.2	(10.8)	(75.3)	(3.6)	(6.2)	
February	- N. A. -	39.2	37.5	34.2	44.1	(10.0)	(85.3)	(9.0)	(6.5)	
March	- N. A. -	42.5	39.1	39.6	45.9	(6.3)	(91.6)	1.4	(5.7)	
April	- N. A. -	45.1	44.0	45.2	51.7	(6.5)	(98.1)	2.8	(4.8)	
May	- N. A. -	48.2	40.7	42.4	47.9	(5.5)	(103.6)	4.0	(4.1)	
<u>June</u>	<u>- N. A. -</u>	<u>45.3</u>	<u>43.6</u>	<u>43.2</u>	<u>51.3</u>	<u>(8.1)</u>	<u>(111.7)</u>	<u>(1.0)</u>	<u>(3.8)</u>	<u>    </u>
Fiscal Year	0.0	548.4	522.7	502.7	614.4					0.0

1/ Guideline is expenditure estimate for HEX in FY2009-10 with excess versus 'actual revenue yield' of one-cent sales / use tax.

The growth rate needed to meet the BEA expenditure estimate is . . . . . 4.9%

Base growth reference: In FY2008-09, total HEX expenditures for Tier III Reimbursements were \$585,564,370.

N.A.: Not applicable.

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

**Accommodations Tax**  
(\$ millions)

Month	FY 06-07	Actual		FY 09-10	1/ Guide FY 09-10	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 08-09 to Actual FY 09-10		Changes to Monthly Pattern
		FY 07-08	FY 08-09					Monthly	Cumulative	
July	5.5	6.1	6.2	5.3	6.6	(1.3)	(1.3)	(14.1)	(14.1)	
August	7.2	7.2	7.1	6.5	7.5	(1.0)	(2.3)	(8.3)	(11.0)	
September	4.7	5.3	5.9	5.2	6.2	(1.0)	(3.2)	(10.6)	(10.9)	
October	3.3	4.0	3.0	3.2	3.2	0.0	(3.2)	7.2	(8.4)	
November	2.8	2.9	2.6	2.6	2.7	(0.2)	(3.4)	0.2	(7.5)	
December	2.1	2.2	2.2	1.9	2.4	(0.4)	(3.8)	(13.9)	(8.0)	
January	1.9	2.2	1.7	1.5	1.9	(0.4)	(4.2)	(15.8)	(8.5)	
February	1.6	1.5	1.6	1.4	1.7	(0.2)	(4.4)	(9.1)	(8.6)	
March	2.2	2.5	1.9	1.9	2.0	(0.1)	(4.6)	(1.4)	(8.1)	
April	2.7	3.2	2.7	2.7	2.9	(0.1)	(4.7)	2.0	(7.3)	
May	4.4	4.1	3.4	3.4	3.6	(0.2)	(4.9)	1.3	(6.6)	
<u>June</u>	<u>4.3</u>	<u>4.3</u>	<u>3.7</u>	<u>4.1</u>	<u>3.9</u>	0.1	(4.7)	10.0	(5.1)	
Fiscal Year	42.8	45.5	41.9	39.8	44.5					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . . . 6.1%

Note: Data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue.

**"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2008-09 AND FY 2009-10**

REVENUE CATEGORIES	1/ FINAL FY 2008-09	1/ FINAL FY 2009-10	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	\$2,230,817,103	\$2,173,354,091	(\$57,463,012)	(2.6)
Excise Tax, Casual Sales 2/	17,058,926	17,622,036	563,110	3.3
Individual Income Tax	2,812,344,948	2,673,010,771	(139,334,177)	(5.0)
Corporation Income Tax	249,241,783	148,524,509	(100,717,274)	(40.4)
Admissions Tax	23,753,452	23,161,555	(591,897)	(2.5)
Admissions Tax - Bingo	3,378,286	3,002,490	(375,796)	(11.1)
Aircraft Tax	6,260,566	5,356,653	(903,913)	(14.4)
Alcoholic Liquor Tax	57,460,841	57,463,218	2,377	0.0
Bank Tax	8,493,851	15,672,134	7,178,283	84.5
Beer and Wine Tax	101,356,299	99,229,717	(2,126,582)	(2.1)
Business License Tax (Tobacco)	30,572,978	35,257,195	4,684,217	15.3
Coin-Operated Device Tax	2,134,238	1,723,124	(411,114)	(19.3)
Corporation License Tax	80,987,747	73,412,951	(7,574,796)	(9.4)
Departmental Revenue	37,651,096	63,901,643	26,250,547	69.7
Documentary Tax 2/	24,406,393	31,003,309	6,596,916	27.0
Earned on Investments	79,559,729	41,706,507	(37,853,222)	(47.6)
Estate and Gift Taxes	152,850	72,908	(79,942)	(52.3)
Insurance Tax	172,882,639	158,647,300	(14,235,339)	(8.2)
Motor Transport Fees	6,899	875	(6,024)	(87.3)
Motor Vehicle Licenses	15,113,183	12,362,258	(2,750,925)	(18.2)
Private Car Lines Tax	3,733,905	3,957,024	223,119	6.0
Public Service Authority	20,511,000	18,514,000	(1,997,000)	(9.7)
Retailers License Tax	788,790	799,436	10,646	1.3
Savings and Loan Assoc. Tax	3,815,836	3,421,963	(393,873)	(10.3)
Workers Comp. Insurance Tax	12,779,422	12,944,957	165,535	1.3
Circuit/Family Court Fines	10,162,045	9,724,492	(437,553)	(4.3)
Debt Service Transfers	1,144,988	535,600	(609,388)	(53.2)
Indirect Cost Recoveries	16,101,492	16,085,383	(16,109)	(0.1)
Mental Health Fees	3,400,000	3,400,000	0	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	12,000,000	12,000,000	0	0.0
<b>Gross General Fund Revenue 3/</b>	<b>\$6,041,464,093</b>	<b>\$5,719,260,907</b>	<b>(\$322,203,186)</b>	<b>(5.3)</b>

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of \$527,704,278 in FY09 and \$541,068,497 in FY10, and excludes Other Source revenues, net of General Reserve Fund transfers, of \$17,425,710 in FY09 and -\$145,901 in FY10.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.

3/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/19/10/mgd

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**GENERAL FUND REVENUE COMPARATIVE SUMMARY  
FISCAL YEAR 2009-10: FINAL vs. BEA ESTIMATE**

REVENUE CATEGORIES	1/ FY 2009-10 BEA ESTIMATE 04/14/10	1/ FY 2009-10 FINAL	DIFFERENCE FROM BEA ESTIMATE
RETAIL SALES TAX 3/	\$2,123,509,155	\$2,173,354,091	\$49,844,936
EXCISE TAX, CASUAL SALES 3/	13,670,780	17,622,036	3,951,256
INDIVIDUAL INCOME TAX #	2,549,887,719	2,673,010,771	123,123,052
CORPORATION INCOME TAX #	152,827,915	148,524,509	(4,303,406)
ADMISSIONS TAX	24,446,616	23,161,555	(1,285,061)
ADMISSIONS - BINGO TAX	3,020,000	3,002,490	(17,510)
AIRCRAFT TAX	5,115,477	5,356,653	241,176
ALCOHOLIC LIQUOR TAX	57,361,772	57,463,218	101,446
BANK TAX	7,425,001	15,672,134	8,247,133
BEER AND WINE TAX	107,385,376	99,229,717	(8,155,659)
BUSINESS LICENSE TAX (Tobacco)	28,000,000	35,257,195	7,257,195
COIN-OPERATED DEVICE TAX	1,517,694	1,723,124	205,430
CORPORATION LICENSE TAX	90,339,862	73,412,951	(16,926,911)
DEPARTMENTAL REVENUE	37,108,056	63,901,643	26,793,587
DOCUMENTARY TAX	37,966,113	31,003,309	(6,962,804)
EARNED ON INVESTMENTS	47,000,000	41,706,507	(5,293,493)
ESTATE TAX	0	72,908	72,908
INSURANCE TAX	173,650,092	158,647,300	(15,002,792)
MOTOR TRANSPORT FEES	10,000	875	(9,125)
MOTOR VEHICLE LICENSES	15,627,286	12,362,258	(3,265,028)
PRIVATE CAR LINES TAX	4,034,169	3,957,024	(77,145)
PUBLIC SERVICE AUTHORITY	16,340,234	18,514,000	2,173,766
RETAILERS LICENSE TAX	883,722	799,436	(84,286)
SAVINGS AND LOAN ASSOC. TAX	2,002,478	3,421,963	1,419,485
WORKERS' COMP. INSURANCE TAX	14,655,680	12,944,957	(1,710,723)
CIRCUIT & FAMILY COURT FINES	10,664,363	9,724,492	(939,871)
DEBT SERVICE TRANSFERS	188,108	535,600	347,492
INDIRECT COST RECOVERIES	16,679,391	16,085,383	(594,008)
MENTAL HEALTH FEES	3,200,000	3,400,000	200,000
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	12,000,000	12,000,000	0
<b>GROSS GENERAL FUND REVENUE 2/</b>	<b>5,559,909,867 2/</b>	<b>5,719,260,907 2/</b>	<b>159,351,040</b>
PLUS: Other Sources, Operating Transfer	239,857,278	63,778,443	(176,078,835)
LESS: General Reserve Fund Transfer	(63,923,944)	(63,923,944)	0
LESS: Total Tax Relief Trust Funds #	(541,068,497)	(541,068,497)	0
<b>NET AVAILABLE GEN. FUND REVENUE</b>	<b>\$5,194,774,704</b>	<b>\$5,178,046,909</b>	<b>(\$16,727,795)</b>

1/: Part 1A, Sec. 88, of Act 23 of 2009 (General Appropriation Act for FY 2009-10) effective 07/01/09.

2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

3/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

#: Includes offset of +\$1,451,372 from FY2007-08 Balance Carry Forward.

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/19/10/mgd

File: F10GFRfnl\_vs. F10BEA0410\_NRp56.123

**GENERAL FUND REVENUE COMPARATIVE SUMMARY  
FISCAL YEAR 2009-10: FINAL vs. APPROPRIATION ACT**

REVENUE CATEGORIES	1/ FY 2009-10 APPROP. ACT 07/01/09	1/ FY 2009-10 FINAL	DIFFERENCE FROM APPROP. ACT
RETAIL SALES TAX 3/	\$2,178,682,405	\$2,173,354,091	(\$5,328,314)
EXCISE TAX, CASUAL SALES 3/	13,670,780	17,622,036	3,951,256
INDIVIDUAL INCOME TAX #	2,971,124,290	2,673,010,771	(298,113,519)
CORPORATION INCOME TAX #	167,893,717	148,524,509	(19,369,208)
ADMISSIONS TAX	24,446,616	23,161,555	(1,285,061)
ADMISSIONS - BINGO TAX	3,020,000	3,002,490	(17,510)
AIRCRAFT TAX	5,115,477	5,356,653	241,176
ALCOHOLIC LIQUOR TAX	57,361,772	57,463,218	101,446
BANK TAX	7,425,001	15,672,134	8,247,133
BEER AND WINE TAX	107,385,376	99,229,717	(8,155,659)
BUSINESS LICENSE TAX (Tobacco)	28,000,000	35,257,195	7,257,195
COIN-OPERATED DEVICE TAX	1,517,694	1,723,124	205,430
CORPORATION LICENSE TAX	92,132,150	73,412,951	(18,719,199)
DEPARTMENTAL REVENUE	43,108,056	63,901,643	20,793,587
DOCUMENTARY TAX	37,966,115	31,003,309	(6,962,806)
EARNED ON INVESTMENTS	67,000,000	41,706,507	(25,293,493)
ESTATE TAX	0	72,908	72,908
INSURANCE TAX	173,600,092	158,647,300	(14,952,792)
MOTOR TRANSPORT FEES	10,000	875	(9,125)
MOTOR VEHICLE LICENSES	15,657,903	12,362,258	(3,295,645)
PRIVATE CAR LINES TAX	4,034,169	3,957,024	(77,145)
PUBLIC SERVICE AUTHORITY	16,340,234	18,514,000	2,173,766
RETAILERS LICENSE TAX	883,722	799,436	(84,286)
SAVINGS AND LOAN ASSOC. TAX	2,002,478	3,421,963	1,419,485
WORKERS' COMP. INSURANCE TAX	14,655,680	12,944,957	(1,710,723)
CIRCUIT & FAMILY COURT FINES	10,664,363	9,724,492	(939,871)
DEBT SERVICE TRANSFERS	188,108	535,600	347,492
INDIRECT COST RECOVERIES	16,679,391	16,085,383	(594,008)
MENTAL HEALTH FEES	3,200,000	3,400,000	200,000
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	12,000,000	12,000,000	0
<b>GROSS GENERAL FUND REVENUE 2/</b>	<b>6,079,158,397 2/</b>	<b>5,719,260,907 2/</b>	<b>(359,897,490)</b>
PLUS: Other Sources, Operating Transfer	239,857,278	63,778,443	(176,078,835)
LESS: General Reserve Fund Transfer	(63,923,944)	(63,923,944)	0
LESS: Total Tax Relief Trust Funds #	(541,068,497)	(541,068,497)	0
<b>NET AVAILABLE GEN. FUND REVENUE</b>	<b>\$5,714,023,234</b>	<b>\$5,178,046,909</b>	<b>(\$535,976,325)</b>

1/: Part 1A, Sec. 88, of Act 23 of 2009 (General Appropriation Act for FY 2009-10) effective 07/01/09.

2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

3/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

#: Includes offset of +\$1,451,372 from FY2007-08 Balance Carry Forward.

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/19/10/mgd

File: F10GFRfnl\_vs. F10ACT\_NRp57.123