*** WORKING PAPER ***

SOUTH CAROLINA REVENUE PLAN SUMMARY

BEA REVISED ESTIMATE

FISCAL YEAR 2008-09

GENERAL FUND REVENUE

FINAL

FY 2008-09

(Versus $6.171 Billion Estimate Adopted by BEA on 06/11/09)

FY 2007-08 DISTRIBUTION

WORKING GROUP RELEASE

AUGUST 21, 2009

SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS

Table of Contents

08/21/09

Board of Economic Advisors Revenue Plan Summary: FY 2008-09

Revenues versus 06/11/09 BEA Estimate FY 2008-09 1/

FY 2007-08 DISTRIBUTION	FINAL FY 2008-09 ($ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess / (Shortfall)	**$6,171.3 Mil.** BEA Estimate	Yr. to Date Actual
Total General Fund Revenue	6,041.5	6,171.3	(129.8)	(10.6)	(12.5)
Sales Tax	2,247.9	2,282.4	(34.5)	(7.4)	(8.8)
Individual Income Tax	2,812.3	2,975.2	(162.8)	(10.6)	(15.5)
Corporate Income Tax	249.2	167.9	81.3	(46.3)	(20.3)
All Other Revenues	685.8	699.7	(13.9)	(6.7)	(8.5)
Admissions Tax - Total	27.1	27.5	(0.3)	(0.8)	(2.0)
Alcoholic Liquors Tax	57.5	56.2	1.2	(0.7)	1.4
Bank Tax	8.5	7.4	1.1	(61.6)	(56.0)
Beer and Wine Tax	101.4	104.8	(3.5)	4.2	0.7
Business License Tax	30.6	29.7	0.9	(4.5)	(1.6)
Coin - Operated Devices	2.1	1.3	0.8	(19.6)	33.6
Corporation License Tax	81.0	86.9	(5.9)	16.8	8.8
Departmental Revenue 2/	37.7	44.0	(6.3)	0.2	(14.3)
Documentary Tax	24.4	28.5	(4.1)	(34.1)	(43.5)
Earnings on Investments	79.6	77.0	2.6	(37.7)	(35.6)
Electric Power Tax	0.0	0.0	0.0	0.0	0.0
Estate and Gift Taxes	0.2	0.0	0.2	(100.0)	(55.5)
Insurance Tax	172.9	178.0	(5.1)	11.5	8.3
Motor Vehicle Licenses	15.1	15.4	(0.2)	(36.8)	(37.8)
Soft Drinks Tax	0.0	0.0	0.0	0.0	0.0
Workers' Comp. Insurance Tax	12.8	14.7	(1.9)	8.1	(5.7)
All Other Balance	35.1	28.4	6.7	(4.3)	18.4
Miscellaneous Revenue	46.2	46.2	0.0	(1.7)	(1.7)
Debt Service Transfers	1.1	0.2	0.9	(86.2)	(33.5)
Unclaimed Property Fund	12.0	12.0	0.0	0.0	0.0
Miscellaneous Revenue Balance	33.1	33.9	(0.9)	2.0	(0.6)

1/: BEA format, which includes certified enhancements and excludes non-recurring cash transfers and certain 'other source'

2/: Includes nominal amounts from former recurring revenues.

(p): Preliminary as of June 30.

Note: Detail may not sum to total due to rounding.

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09** **WORKING ESTIMATE**

Gross General Fund Revenue
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	265.2	291.5	285.4	277.1	254.0	23.1	23.1	(2.9)	(2.9)	(10.5)
August	546.2	556.3	592.8	552.8	540.4	12.3	35.4	(6.7)	(5.5)	(23.4)
September	632.5	714.5	710.2	725.7	670.2	55.4	90.9	2.2	(2.1)	14.7
October	517.5	600.1	650.0	569.8	560.8	9.0	99.9	(12.3)	(5.0)	(50.6)
November	499.6	518.2	507.8	436.4	466.3	(29.9)	70.0	(14.1)	(6.7)	(9.2)
December	627.5	682.2	665.0	682.5	656.6	25.9	95.9	2.6	(4.9)	42.3
January	660.0	713.7	737.6	597.3	630.1	(32.8)	63.1	(19.0)	(7.4)	(42.0)
February	160.4	150.9	83.0	30.3	36.7	(6.4)	56.7	(63.5)	(8.5)	5.7
March	394.7	496.8	443.1	421.6	382.1	39.6	96.3	(4.8)	(8.2)	(2.7)
April	500.1	667.2	606.4	457.9	481.9	(24.0)	72.2	(24.5)	(10.0)	(6.7)
May	737.8	687.5	637.6	411.2	593.3	(182.1)	(109.9)	(35.5)	(12.8)	30.3
June Prelim.	752.1	688.5	718.0	646.2	648.7	(2.5)	(112.4)	(10.0)	(12.5)	2.3
Mth13 Close	293.2	357.4	265.6	232.7	250.1	(17.4)	(129.8)	(12.4)	(12.5)	(0.2)
Fiscal Year	6,586.9	7,124.8	6,902.4	6,041.5	6,171.3					(49.9)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -10.6%
The adjusted growth rate, after accounting for changes to monthly pattern, is . . . . -9.9%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of $527,704,278 and excludes Other Source revenues, net of General Reserve Fund transfer, amounting to $17,425,710 in FY'09.

WORKING ESTIMATE

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09**

Total Sales Tax 1/

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	3/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	4/ Changes to Monthly Pattern
July	2.0	0.0	(0.04)	0.08	(0.0)	0.1	0.1	(300.6)	(300.6)	0.0
August	214.2	227.4	232.4	208.9	198.7	10.2	10.3	(10.1)	(10.1)	(21.9)
September	180.1	223.4	231.2	196.8	202.7	(5.8)	4.5	(14.9)	(12.5)	(16.5)
October	200.2	220.2	212.0	196.8	186.7	10.2	14.7	(7.2)	(10.8)	(14.3)
November	185.7	203.2	187.8	168.2	166.5	1.6	16.3	(10.4)	(10.7)	(11.4)
December	188.1	179.6	174.2	175.1	163.0	12.2	28.4	0.5	(8.8)	(1.6)
January	221.9	232.6	243.7	216.3	232.1	(15.8)	12.7	(11.2)	(9.3)	2.1
February	192.3	201.0	166.1	161.5	161.7	(0.2)	12.4	(2.8)	(8.5)	5.2
March	195.2	208.8	183.8	167.7	176.0	(8.3)	4.1	(8.8)	(8.6)	2.6
April	211.1	218.8	193.9	190.1	185.5	4.6	8.7	(2.0)	(7.9)	2.6
May	220.0	223.4	210.9	177.8	201.5	(23.8)	(15.0)	(15.7)	(8.7)	2.6
June Prelim.	249.5	238.6	205.2	191.4	196.2	(4.8)	(19.8)	(6.7)	(8.5)	2.6
Mth13 Close	245.0	254.3	224.5	197.2	211.9	(14.7)	(34.5)	(12.1)	(8.8)	0.0
Fiscal Year	2,505.4	2,631.2	2,465.6	2,247.9	2,282.4					(48.0)

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.

2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is . . . . -7.4%
Guide includes incremental loss of $85.7 million in FY09 from phased reduction of food tax from 5% to 3%, then to 0%, as applicable; loss of $10,000 (Dec.) for gun sales on Fri.-Sat. of 2nd Amendment Weekend in Nov. 2008 (Act 338 of 2008, Sec. 2); and increase of $735,221 from elimination of sales tax rebates [formerly in Sec.12-63-20(A)] on alternative fuel vehicles, Act 261 of 2008.

4/ The adjusted growth rate, after accounting for changes to monthly pattern is . . . . -5.6%
Monthly pattern includes offsets for non-recurring 'hold harmless' transfers out to EIA Fund in FY'08 pursuant to Section 3(C) of Act 115 of 2007, +$26 million (as applicable, Oct.-June) and -$74 million for non-recurring food tax at 3% rate (Aug-Jan).

WORKING ESTIMATE

Individual Income Tax - Gross
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	244.5	265.2	263.8	258.5	241.4	17.0	17.0	(2.0)	(2.0)	(12.0)
August	279.5	280.7	303.8	297.2	295.7	1.5	18.5	(2.2)	(2.1)	0.0
September	318.5	371.2	383.4	397.0	356.3	40.7	59.3	3.6	0.2	0.0
October	268.4	294.3	329.8	321.5	308.9	12.6	71.8	(2.5)	(0.5)	(5.0)
November	274.4	280.8	286.6	249.1	277.9	(28.8)	43.1	(13.1)	(2.8)	0.0
December	303.2	350.5	378.1	373.1	363.4	9.8	52.8	(1.3)	(2.5)	0.0
January	352.4	403.3	379.1	321.7	338.5	(16.9)	35.9	(15.1)	(4.6)	(0.3)
February	(69.5)	(103.5)	(135.1)	(165.2)	(163.3)	(1.9)	34.0	22.3	(6.2)	2.7
March	50.0	93.0	75.2	40.6	51.6	(11.0)	23.0	(46.1)	(7.6)	2.7
April	191.0	368.0	332.5	203.2	227.2	(24.0)	(1.0)	(38.9)	(11.6)	(17.3)
May	445.6	398.7	362.3	187.1	340.2	(153.1)	(154.1)	(48.4)	(16.1)	27.7
June Prelim.	336.6	316.9	365.2	328.4	334.6	(6.2)	(160.2)	(10.1)	(15.4)	(0.3)
Mth13 Close	0.9	28.6	3.1	0.3	2.9	(2.6)	(162.8)	(90.5)	(15.5)	0.0
Fiscal Year	2,995.5	3,347.5	3,327.8	2,812.3	2,975.2					(1.7)

1/ The growth rate needed to meet the BEA estimate is . . . . -10.6%
The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail.
The adjusted growth rate, after accounting for changes to monthly pattern is . . . .-10.6%

Note: Gross estimate includes $485,637,250 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund revenue sources in FY 2008-09.

Individual Withholdings
($ millions)

	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 07-08 to Actual FY 08-09		Changes to Monthly
Month	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 08-09	+/- Est.	+/- Est.	Monthly	Cumulative	Pattern
July	246.3	262.7	265.6	273.2	261.4	11.8	11.8	2.9	2.9	
August	275.5	277.8	300.1	295.7	295.3	0.4	12.3	(1.5)	0.6	
September	253.1	272.9	272.7	296.9	268.4	28.6	40.8	8.9	3.3	
October	257.4	268.1	300.6	298.2	295.8	2.4	43.2	(0.8)	2.2	
November	267.6	288.4	304.9	264.0	300.1	(36.0)	7.2	(13.4)	(1.1)	
December	296.8	315.9	343.7	361.5	338.2	23.2	30.4	5.2	0.1	
January	281.1	312.3	302.9	286.5	298.1	(11.6)	18.8	(5.4)	(0.7)	
February	267.1	279.1	303.3	289.9	298.5	(8.6)	10.2	(4.4)	(1.2)	
March	292.2	301.4	312.9	299.9	307.9	(8.0)	2.2	(4.1)	(1.5)	
April	263.7	300.7	304.7	288.3	299.8	(11.5)	(9.3)	(5.4)	(1.9)	
May	270.0	279.0	279.9	257.2	275.5	(18.3)	(27.6)	(8.1)	(2.4)	
June Prelim.	291.1	285.4	318.0	305.9	313.0	(7.0)	(34.6)	(3.8)	(2.6)	
Mth13 Close	1.1	26.7	1.3	(1.7)	1.3	(3.0)	(37.6)	(234.2)	(2.6)	
Fiscal Year	3,263.0	3,470.3	3,610.7	3,515.5	3,553.2					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -1.6%
Guide incorporates incremental loss for Small Business tax rate reduction of -$31.4 million in FY09, Act 41 of 2005, and elimination of 2.5% income tax bracket since tax year 2007, -$1.3 million in FY09, Act 115 of 2007.

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers

(Net of Credits or Claims against Withholdings)

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	15.4	18.4	15.4	19.5	20.1	(0.6)	(0.6)	26.8	26.8	4.0
August	0.6	0.5	4.8	1.8	0.8	1.0	0.4	(61.8)	5.8	(4.0)
September	0.4	0.3	0.6	1.0	0.6	0.4	0.9	82.4	7.8	0.0
October	17.4	17.5	18.0	20.3	18.7	1.6	2.5	12.6	10.1	0.0
November	0.2	0.0	0.9	1.2	1.0	0.3	2.7	33.0	10.6	0.0
December	0.5	1.1	1.0	1.2	1.0	0.2	2.9	26.5	11.0	0.0
January	17.7	18.2	18.7	20.8	19.4	1.4	4.4	11.2	11.1	0.0
February	1.3	0.6	0.3	0.1	0.4	(0.2)	4.1	(67.3)	10.6	0.0
March	0.1	0.4	0.3	0.9	0.3	0.6	4.7	228.4	11.6	0.0
April	0.3	0.8	0.2	0.4	0.2	0.2	4.9	109.6	11.9	0.0
May	16.5	20.2	22.0	20.8	22.8	(2.0)	2.9	(5.3)	7.3	0.0
June	1.0	0.9	1.5	0.3	1.6	(1.2)	1.7	(76.5)	5.8	0.0
Fiscal Year	71.3	78.8	83.7	88.5	86.8					0.0

1/ The growth rate needed to meet the BEA working estimate is 3.8%
Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.
Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).
Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360) (p. 6-B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).

Job Development & Training Refunds (Net of Tax Credits Claimed)

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	10.9	13.8	14.2	14.2	15.0	(0.8)	(0.8)	(0.4)	(0.4)	
August	0.6	0.5	0.8	1.8	0.8	1.0	0.2	137.5	6.7	
September	0.4	0.3	0.6	1.0	0.6	0.4	0.6	82.4	9.4	
October	13.4	13.6	13.7	15.3	14.4	0.9	1.5	11.6	10.4	
November	0.2	0.0	0.9	1.2	1.0	0.3	1.7	33.0	11.1	
December	0.5	1.1	1.0	1.2	1.0	0.2	2.0	26.5	11.6	
January	13.5	13.6	13.8	15.2	14.5	0.7	2.6	10.3	11.2	
February	1.3	0.6	0.3	0.1	0.4	(0.2)	2.4	(67.3)	10.6	
March	0.1	0.4	0.3	0.9	0.3	0.6	3.0	228.4	11.9	
April	0.3	0.8	0.2	0.4	0.2	0.2	3.2	109.6	12.3	
May	12.7	15.1	16.6	15.4	17.5	(2.1)	1.1	(7.5)	7.0	
June	0.9	0.9	1.5	0.3	1.6	(1.2)	(0.2)	(76.5)	5.1	
Fiscal Year	54.8	60.5	63.8	67.0	67.2					0.0

1/ The growth rate needed to meet the BEA working estimate is 5.3%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	3.2	3.4	0.0	4.2	3.9	0.3	0.3	---	---	4.0
August	0.0	0.0	4.0	0.0	0.0	0.0	0.3	(100.0)	4.9	(4.0)
September	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	4.9	0.0
October	2.9	2.9	3.3	4.0	3.2	0.8	1.1	23.1	13.0	0.0
November	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0	13.0	0.0
December	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0	13.0	0.0
January	3.0	3.4	3.6	4.6	3.5	1.0	2.1	25.9	17.3	0.0
February	0.0	0.0	0.0	0.0	0.0	0.0	2.1	0.0	17.3	0.0
March	0.0	0.0	0.0	0.0	0.0	0.0	2.1	0.0	17.3	0.0
April	0.0	0.0	0.0	0.0	0.0	0.0	2.1	0.0	17.3	0.0
May	2.8	3.9	4.2	4.3	4.1	0.1	2.2	1.7	13.0	0.0
June	0.0	0.0	0.0	0.0	0.0	0.0	2.2	0.0	13.0	0.0
Fiscal Year	11.8	13.6	15.1	17.0	14.8					0.0

1/ The growth rate needed to meet the BEA working estimate is . . . . -1.9%
Offsets of +/- $4,024,533 for timing differences of quarterly transfers in FY'08.

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of $10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	1.2	1.2	1.2	1.1	1.2	(0.0)	(0.0)	(3.3)	(3.3)	
August	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(3.3)	
September	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(3.3)	
October	1.1	1.1	1.1	1.0	1.1	(0.1)	(0.1)	(5.2)	(4.2)	
November	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(4.2)	
December	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(4.2)	
January	1.2	1.2	1.3	1.1	1.3	(0.3)	(0.4)	(18.8)	(9.6)	
February	0.0	0.0	0.0	0.0	0.0	0.0	(0.4)	0.0	(9.6)	
March	0.0	0.0	0.0	0.0	0.0	0.0	(0.4)	0.0	(9.6)	
April	0.0	0.0	0.0	0.0	0.0	0.0	(0.4)	0.0	(9.6)	
May	1.0	1.2	1.2	1.2	1.2	0.0	(0.4)	2.0	(6.7)	
June	0.1	0.0	0.0	0.0	0.0	0.0	(0.4)	0.0	(6.7)	
Fiscal Year	4.7	4.7	4.8	4.4	4.8					0.0

1/ The growth rate needed to meet the BEA working estimate is 0.9%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).
Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09** ***WORKING ESTIMATE***

Individual Declarations (BEA/CG)

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes Cumulative	Changes to Monthly Pattern
July	4.6	5.0	5.4	6.7	4.3	2.3	2.3	24.2	24.2	
August	5.7	5.9	5.8	4.9	4.6	0.3	2.6	(14.6)	4.1	
September	83.5	99.5	111.5	103.3	90.0	13.3	16.0	(7.4)	(6.3)	
October	6.5	9.1	10.1	8.5	8.2	0.3	16.3	(16.0)	(7.1)	
November	3.3	4.1	4.5	2.9	3.6	(0.7)	15.6	(34.9)	(8.0)	
December	41.4	45.1	39.1	36.5	31.5	5.0	20.6	(6.6)	(7.7)	
January	111.5	143.8	137.5	93.6	110.9	(17.4)	3.2	(31.9)	(18.3)	
February	4.0	3.5	2.9	3.3	2.4	0.9	4.1	10.6	(18.0)	
March	3.0	4.3	6.9	2.6	5.6	(2.9)	1.2	(61.9)	(19.0)	
April	26.8	67.4	57.3	41.5	46.2	(4.7)	(3.5)	(27.5)	(20.3)	
May	42.5	12.2	15.8	3.2	12.8	(9.6)	(13.1)	(79.6)	(22.6)	
June Prelim.	91.8	100.5	96.7	60.1	78.0	(17.9)	(31.0)	(37.8)	(25.6)	
Mth13 Close	0.0	0.9	0.0	0.0	0.0	0.0	(31.0)	0.0		
Fiscal Year	424.5	501.2	493.6	367.2	398.2					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -19.3%

WORKING ESTIMATE

Indiv. Declarations - Total DOR Filings

	Actual				Percent (%) Changes: Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		
Month	FY 05-06	FY 06-07	FY 07-08	FY 08-09	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	3,962	4,231	5,265	5,880	11.7	11.7	24.4	24.4	6.8	6.8	July
August	4,328	4,445	4,304	4,202	(2.4)	5.4	(3.2)	10.3	2.7	4.7	August
September	50,379	54,667	58,577	59,938	2.3	2.7	7.2	7.6	8.5	8.0	September
October	3,915	5,514	7,859	5,164	(34.3)	(1.1)	42.5	10.4	40.8	10.0	October
November	2,168	2,222	2,629	2,058	(21.7)	(1.8)	18.3	10.6	2.5	9.8	November
December	10,360	11,815	11,272	14,485	28.5	2.0	(4.6)	8.5	14.0	10.4	December
January	45,536	50,126	55,660	47,522	(14.6)	(4.3)	11.0	9.4	10.1	10.3	January
February	2,822	2,122	1,866	2,499	33.9	(3.9)	(12.1)	9.1	(24.8)	9.5	February
March	2,953	4,038	4,176	3,184	(23.8)	(4.4)	3.4	8.9	36.7	10.1	March
April	26,123	54,776	41,556	38,097	(8.3)	(5.2)	(24.1)	(0.4)	109.7	27.1	April
May	27,794	5,943	19,413	3,734	(80.8)	(12.1)	226.7	6.3	(78.6)	10.8	May
June	55,348	58,483	58,129	43,535	(25.1)	(14.9)	(0.6)	4.8	5.7	9.6	June
Fiscal Year	235,688	258,382	270,706	230,298				4.8		9.6	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

Indiv. Declarations - DOR Receipts

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 07-08 to Actual FY 08-09 Monthly	Actual FY 07-08 to Actual FY 08-09 Cumulative	Actual FY 06-07 to Actual FY 07-08 Monthly	Actual FY 06-07 to Actual FY 07-08 Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Actual FY 05-06 to Actual FY 06-07 Cumulative	Month
July	4.4	5.1	6.4	6.5	2.9	2.9	25.2	25.2	16.1	16.1	July
August	5.6	5.8	5.6	5.2	(7.3)	(1.9)	(3.7)	9.8	3.4	9.0	August
September	83.3	99.5	111.4	103.3	(7.2)	(6.7)	11.9	11.7	19.4	18.3	September
October	6.4	9.0	11.2	7.6	(31.6)	(8.8)	23.8	12.6	41.7	19.8	October
November	3.3	4.1	4.5	2.8	(38.3)	(9.7)	11.3	12.6	21.5	19.8	November
December	41.2	45.1	39.2	36.5	(6.7)	(9.1)	(13.2)	5.7	9.5	16.9	December
January	111.5	143.6	137.1	93.7	(31.7)	(18.9)	(4.5)	1.0	28.7	22.0	January
February	4.1	3.0	2.6	3.2	25.1	(18.6)	(12.1)	0.9	(27.3)	21.3	February
March	3.0	4.2	6.9	2.8	(59.9)	(19.4)	66.8	1.7	39.3	21.5	March
April	26.7	67.4	57.2	41.5	(27.4)	(20.6)	(15.1)	(1.2)	152.0	33.5	April
May	42.6	12.5	17.0	3.2	(80.9)	(23.2)	36.2	(0.0)	(70.7)	20.2	May
June	91.9	100.5	95.9	60.1	(37.3)	(25.9)	(4.7)	(1.0)	9.4	17.8	June
Fiscal Year	424.0	499.6	494.9	366.6				(1.0)		17.8	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

Indiv. Declarations - Average DOR Filing

(Dollars)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 07-08 to Actual FY 08-09 Monthly	Actual FY 07-08 to Actual FY 08-09 Cumulative	Actual FY 06-07 to Actual FY 07-08 Monthly	Actual FY 06-07 to Actual FY 07-08 Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Actual FY 05-06 to Actual FY 06-07 Cumulative	Month
					Percent (%) Changes						
July	1,105	1,202	1,209	1,114	(7.9)	(7.9)	0.6	0.6	8.7	8.7	July
August	1,300	1,309	1,301	1,236	(5.0)	(6.9)	(0.6)	(0.5)	0.7	4.1	August
September	1,654	1,820	1,901	1,724	(9.3)	(9.2)	4.5	3.8	10.0	9.5	September
October	1,625	1,634	1,420	1,479	4.2	(7.8)	(13.1)	2.0	0.6	8.8	October
November	1,537	1,823	1,714	1,352	(21.1)	(8.1)	(6.0)	1.8	18.6	9.1	November
December	3,977	3,818	3,474	2,521	(27.4)	(10.9)	(9.0)	(2.5)	(4.0)	5.9	December
January	2,450	2,864	2,463	1,971	(20.0)	(15.2)	(14.0)	(7.7)	16.9	10.7	January
February	1,438	1,390	1,389	1,297	(6.6)	(15.3)	(0.1)	(7.5)	(3.3)	10.8	February
March	1,011	1,030	1,661	872	(47.5)	(15.7)	61.3	(6.6)	1.9	10.3	March
April	1,024	1,230	1,377	1,091	(20.8)	(16.2)	11.9	(0.8)	20.2	5.0	April
May	1,532	2,097	874	868	(0.7)	(12.6)	(58.3)	(6.0)	36.9	8.4	May
June	1,660	1,719	1,649	1,381	(16.3)	(12.9)	(4.1)	(5.5)	3.6	7.5	June
Fiscal Year	1,799	1,934	1,828	1,592				(5.5)		7.5	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.
Cumulative percent changes are based on cumulative average to date for filings.

Individual Paid With Returns (BEA/CG)

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	17.1	25.3	22.8	25.0	20.0	4.9	4.9	9.5	9.5	0.0
August	13.3	11.6	12.0	10.9	10.5	0.3	5.3	(9.3)	3.0	0.0
September	(4.5)	8.6	6.3	11.4	5.6	5.8	11.1	79.4	14.8	0.0
October	30.0	52.0	61.0	51.3	49.1	2.2	13.3	(15.8)	(3.5)	(5.0)
November	14.0	9.6	9.9	8.3	8.7	(0.4)	12.9	(15.9)	(4.6)	0.0
December	(13.2)	8.2	8.1	9.9	7.1	2.8	15.7	22.2	(2.8)	0.0
January	12.3	19.5	18.3	18.6	13.5	5.1	20.8	1.7	(2.2)	(0.3)
February	0.1	5.1	5.4	3.3	3.8	(0.5)	20.3	(39.2)	(3.6)	(0.3)
March	12.0	21.9	22.8	22.0	16.9	5.1	25.4	(3.6)	(3.6)	(0.3)
April	104.1	211.5	241.4	190.1	163.6	26.5	52.0	(21.2)	(14.0)	(20.3)
May	219.3	175.4	142.2	36.2	128.6	(92.4)	(40.4)	(74.5)	(29.7)	24.7
June Prelim.	14.9	13.4	13.0	9.9	9.5	0.4	(40.0)	(23.5)	(29.5)	(0.3)
Mth13 Close	(0.2)	1.0	1.8	2.0	1.6	0.4	(39.5)	12.7	(29.4)	0.0
Fiscal Year	419.3	563.1	565.0	398.9	438.5					(1.7)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -22.4%
Guide incorporates increase of $1,600,000 from inability to claim alternative fuel producer tax credit in FY09, Act 261 of 2008.

2/ Pattern changes prorate loss of $1,593,203 in FY09 for conformity to federal tax law, Act 311 of 2008 (SC Retirement 2% COLA); a combined loss of $95,510 from tax credits in Act 229 (deer meat donation), Acts 302 and 315 (land on scenic rivers) of 2008; and offsets of +/- $25 million in FY09 for timing differences from federal stimulus package in FY08 (Oct., Apr. & May).
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . . . -22.2%

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

WORKING ESTIMATE

BEA/RPS FY 2008-09

IIT Paid With Returns - Total DOR Filings

	Actual				Percent (%) Changes: Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		
Month	FY 05-06	FY 06-07	FY 07-08	FY 08-09	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	7,060	6,282	5,349	6,239	16.6	16.6	(14.9)	(14.9)	(11.0)	(11.0)	July
August	11,758	9,805	7,414	5,319	(28.3)	(9.4)	(24.4)	(20.7)	(16.6)	(14.5)	August
September	6,366	6,328	6,052	6,966	15.1	(1.5)	(4.4)	(16.1)	(0.6)	(11.0)	September
October	8,971	16,998	22,982	18,797	(18.2)	(10.7)	35.2	6.0	89.5	15.4	October
November	7,843	7,665	8,520	6,849	(19.6)	(12.2)	11.2	6.9	(2.3)	12.1	November
December	3,349	5,492	5,023	4,699	(6.5)	(11.7)	(8.5)	5.3	64.0	15.9	December
January	2,232	4,935	5,238	2,623	(49.9)	(15.0)	6.1	5.3	121.1	20.9	January
February	8,012	10,822	11,455	10,018	(12.5)	(14.6)	5.8	5.4	35.1	22.9	February
March	22,492	27,058	22,739	20,387	(10.3)	(13.6)	(16.0)	(0.6)	20.3	22.2	March
April	69,159	119,236	112,952	101,115	(10.5)	(11.9)	(5.3)	(3.2)	72.4	45.8	April
May	88,788	61,233	41,479	15,418	(62.8)	(20.4)	(32.3)	(9.7)	(31.0)	16.9	May
June	13,186	9,789	8,007	8,411	5.0	(19.6)	(18.2)	(10.0)	(25.8)	14.6	June
Fiscal Year	249,216	285,643	257,210	206,841				(10.0)		14.6	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - DOR Receipts

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Percent (%) Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Cumulative	Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	Month
July	4.2	5.5	5.4	5.5	1.2	1.2	(1.9)	(1.9)	32.6	32.6	July
August	10.1	6.4	6.7	5.8	(14.5)	(7.5)	5.6	2.1	(36.6)	(16.3)	August
September	5.5	5.4	4.6	8.3	78.7	16.3	(13.2)	(2.6)	(2.7)	(12.5)	September
October	15.1	35.1	43.8	37.0	(15.5)	(6.6)	24.8	15.7	132.8	50.3	October
November	10.6	5.6	5.2	4.6	(11.6)	(7.0)	(6.6)	13.6	(47.1)	27.6	November
December	3.0	3.9	4.2	4.1	(1.1)	(6.7)	8.2	13.2	28.7	27.7	December
January	2.3	4.0	5.2	2.6	(49.4)	(9.6)	29.1	14.2	74.2	29.8	January
February	3.6	5.6	7.4	5.5	(25.5)	(11.0)	32.6	15.6	54.0	31.4	February
March	14.9	19.2	19.3	16.4	(15.2)	(11.8)	0.3	12.4	28.8	30.9	March
April	108.0	206.3	239.1	187.4	(21.6)	(18.7)	15.9	14.8	91.0	67.5	April
May	208.4	156.0	121.9	18.0	(85.2)	(36.2)	(21.9)	2.2	(25.1)	17.5	May
June	10.3	8.9	8.3	6.8	(18.0)	(35.9)	(6.8)	2.0	(14.1)	16.6	June
Fiscal Year	396.0	461.9	471.2	302.0				2.0		16.6	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - Average DOR Filing

(Dollars)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	Actual FY 07-08 to Actual FY 08-09 Monthly	Actual FY 07-08 to Actual FY 08-09 Cumulative	Actual FY 06-07 to Actual FY 07-08 Monthly	Actual FY 06-07 to Actual FY 07-08 Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Actual FY 05-06 to Actual FY 06-07 Cumulative	Month
July	593	883	1,017	883	(13.2)	(13.2)	15.2	15.2	49.1	49.1	July
August	857	652	910	1,084	19.1	2.1	39.6	28.7	(24.0)	(2.1)	August
September	865	846	768	1,193	55.2	18.1	(9.2)	16.0	(2.2)	(1.7)	September
October	1,680	2,064	1,905	1,969	3.4	4.5	(7.7)	9.1	22.9	30.3	October
November	1,350	731	614	676	10.0	5.9	(16.0)	6.3	(45.8)	13.9	November
December	899	705	834	882	5.7	5.7	18.3	7.6	(21.5)	10.2	December
January	1,028	809	984	994	1.0	6.3	21.6	8.4	(21.2)	7.4	January
February	455	518	649	553	(14.9)	4.2	25.3	9.7	14.0	6.9	February
March	664	710	848	802	(5.4)	2.0	19.4	13.1	7.0	7.1	March
April	1,562	1,730	2,117	1,853	(12.5)	(7.7)	22.3	18.6	10.8	14.9	April
May	2,347	2,548	2,939	1,169	(60.2)	(19.9)	15.4	13.1	8.6	0.5	May
June	784	907	1,034	807	(21.9)	(20.3)	14.0	13.3	15.7	1.8	June
Fiscal Year	1,589	1,617	1,832	1,460				13.3		1.8	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.
Cumulative percent changes are based on cumulative average to date for filings.
"IIT" denotes Individual Income Tax.

BEA/RPS FY 2008-09

WORKING ESTIMATE

06/11/09 Updated BEA Estimate, FY 2008-09

Individual Refunds
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes Cumulative	2/ Changes to Monthly Pattern
July	23.5	27.7	30.0	46.4	44.3	2.1	2.1	54.5	54.5	12.0
August	14.9	14.5	14.0	14.3	14.7	(0.5)	1.6	2.1	37.9	0.0
September	13.6	9.8	7.2	14.6	7.6	7.0	8.6	103.1	47.0	0.0
October	25.5	34.9	41.9	36.6	44.2	(7.6)	1.0	(12.7)	20.1	0.0
November	10.5	21.4	32.7	26.2	34.5	(8.3)	(7.3)	(20.0)	9.7	0.0
December	21.8	18.8	12.8	34.8	13.5	21.3	14.0	171.1	24.7	0.0
January	52.5	72.3	79.6	77.0	84.0	(7.0)	6.9	(3.4)	14.4	0.0
February	340.8	391.2	446.8	461.6	468.0	(6.3)	0.6	3.3	7.0	(3.0)
March	257.3	234.6	267.4	284.0	278.8	5.2	5.8	6.2	6.8	(3.0)
April	203.6	211.5	270.8	316.7	282.4	34.3	40.1	16.9	9.0	(3.0)
May	86.2	67.8	75.7	109.6	76.7	32.9	73.0	44.7	11.2	(3.0)
June Prelim.	61.2	82.4	62.5	47.6	66.0	(18.3)	54.7	(23.9)	9.5	0.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	54.7	0.0		0.0
Fiscal Year	1,111.3	1,187.1	1,341.5	1,469.3	1,414.6					0.0

1/ The growth rate needed to meet the BEA estimate is 5.5%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 5.5%
Pattern changes offset +/- $12 million for timing differences from federal stimulus package in FY08.

BEA/RPS FY2008-09 REFUND PROCESSING SUPPLEMENT

NUMBER OF REFUNDS

MONTH	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	% CHANGE 04/05	% CHANGE 05/06	% CHANGE 06/07	% CHANGE 07/08	% CHANGE 08/09
JUL	11,441	13,676	12,137	25,104	22,419	9.4	19.5	(11.3)	106.8	(10.7)
AUG	17,024	15,710	10,060	14,171	12,221	74.5	(7.7)	(36.0)	40.9	(13.8)
SEP	11,454	11,685	8,765	8,950	11,385	(36.5)	2.0	(25.0)	2.1	27.2
OCT	6,692	10,429	17,538	22,239	17,565	(28.8)	55.8	68.2	26.8	(21.0)
NOV	15,601	6,961	12,078	15,459	13,371	29.1	(55.4)	73.5	28.0	(13.5)
DEC	2,199	8,814	7,538	7,528	7,715	(57.4)	300.8	(14.5)	(0.1)	2.5
JAN	50,090	44,917	71,900	71,320	65,477	(11.0)	(10.3)	60.1	(0.8)	(8.2)
FEB	471,725	489,036	532,868	566,806	559,846	6.0	3.7	9.0	6.4	(1.2)
MAR	317,170	374,495	329,271	341,351	336,223	(9.7)	18.1	(12.1)	3.7	(1.5)
APR	317,928	287,114	278,784	340,317	366,546	1.0	(9.7)	(2.9)	22.1	7.7
MAY	88,301	96,364	73,739	70,459	101,112	(21.3)	9.1	(23.5)	(4.4)	43.5
JUN	100,565	81,365	110,642	80,665	49,584	70.5	(19.1)	36.0	(27.1)	(38.5)
YEAR	1,410,190	1,440,566	1,465,320	1,564,369	1,563,464	0.5	2.2	1.7	6.8	(0.1) 2/

FY09 FNL	(905.0)	Difference, FY08

AMOUNT OF REFUNDS ($ in Millions)

MONTH	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	% CHANGE 04/05	% CHANGE 05/06	% CHANGE 06/07	% CHANGE 07/08	% CHANGE 08/09
JUL	7.7	10.9	10.7	15.5	30.4	(14.4)	41.9	(2.3)	45.2	96.1
AUG	13.2	13.3	9.9	11.2	11.3	52.8	0.6	(25.6)	14.0	0.4
SEP	10.5	11.1	8.2	7.7	14.1	(29.4)	5.6	(26.4)	(5.8)	83.2
OCT	5.9	12.1	19.9	29.5	21.9	(32.6)	105.6	64.1	48.1	(25.5)
NOV	21.5	8.8	19.4	30.3	23.9	42.6	(59.2)	120.9	55.9	(21.1)
DEC	2.6	19.7	16.3	11.0	32.0	(65.4)	644.1	(17.1)	(32.9)	191.6
JAN	27.0	25.8	44.4	46.6	45.5	(9.0)	(4.4)	71.9	5.1	(2.5)
FEB	294.0	315.1	356.4	413.2	422.0	9.6	7.2	13.1	15.9	2.1
MAR	205.6	248.9	227.2	255.6	270.2	(2.1)	21.1	(8.7)	12.5	5.7
APR	202.6	197.0	201.8	258.5	303.6	0.7	(2.8)	2.4	28.1	17.4
MAY	62.3	70.9	48.4	56.7	91.4	(8.6)	13.8	(31.8)	17.1	61.3
JUN	63.5	55.4	77.4	57.6	44.9	74.2	(12.8)	39.6	(25.5)	(22.1)
YEAR	916.4	989.0	1,039.9	1,193.3	1,311.0	4.4	7.9	5.1	14.8	9.9 2/

FY09 FNL	117.7	Difference, FY08

AVERAGE AMOUNT OF REFUNDS (Dollars)

MONTH	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	% CHANGE 04/05	% CHANGE 05/06	% CHANGE 06/07	% CHANGE 07/08	% CHANGE 08/09
JUL	672.86	799.01	879.87	617.79	1,356.92	(21.7)	18.7	10.1	(29.8)	119.6
AUG	774.93	844.61	980.99	793.87	923.99	(12.4)	9.0	16.1	(19.1)	16.4
SEP	916.15	948.29	929.93	857.68	1,235.02	11.2	3.5	(1.9)	(7.8)	44.0
OCT	880.75	1,162.15	1,134.38	1,324.45	1,249.35	(5.3)	32.0	(2.4)	16.8	(5.7)
NOV	1,379.93	1,261.91	1,606.49	1,956.83	1,783.95	10.5	(8.6)	27.3	21.8	(8.8)
DEC	1,203.80	2,234.68	2,167.15	1,456.28	4,143.53	(18.8)	85.6	(3.0)	(32.8)	184.5
JAN	539.51	574.98	617.28	653.98	694.49	2.2	6.6	7.4	5.9	6.2
FEB	623.20	644.35	668.83	728.93	753.72	3.4	3.4	3.8	9.0	3.4
MAR	648.14	664.68	690.15	748.89	803.52	8.4	2.6	3.8	8.5	7.3
APR	637.16	686.07	745.09	759.59	828.16	(0.3)	7.7	8.6	1.9	9.0
MAY	705.42	663.92	656.03	804.23	903.87	16.1	(5.9)	(1.2)	22.6	12.4
JUN	631.74	681.25	699.35	714.37	905.13	2.2	7.8	2.7	2.1	26.7
YEAR 1/	649.85	686.57	709.66	762.82	838.53	3.9	5.7	3.4	7.5	9.9 2/

FY09 FNL	75.71	Difference, FY08

1/: Computed by dividing total dollar amount of refunds by total number of refunds.
2/: Percent change year to date. FY 2008-09 data compared with same period in prior year.
Note: Excludes declarations and employers refunds and check cancellations.

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09** ***WORKING ESTIMATE***

Corporation Income Tax - Gross
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	8.8	12.6	6.1	1.5	0.2	1.3	1.3	(74.7)	(74.7)	0.0
August	4.5	6.1	3.7	5.8	1.7	4.1	5.4	56.7	(25.1)	0.0
September	47.5	55.8	47.2	40.2	31.2	9.0	14.4	(14.9)	(16.7)	0.0
October	3.4	(0.04)	28.5	1.7	14.4	(12.7)	1.7	(94.1)	(42.5)	0.0
November	(8.6)	(6.5)	(14.1)	(18.6)	(22.5)	3.9	5.6	(32.1)	(57.2)	0.0
December	43.6	55.6	55.8	38.8	36.2	2.6	8.2	(30.5)	(45.5)	0.0
January	23.8	11.6	11.8	9.2	6.4	2.7	10.9	(22.0)	(43.5)	0.0
February	(0.1)	2.5	4.3	(0.3)	(0.9)	0.6	11.5	(105.8)	(45.4)	0.0
March	45.1	67.5	52.7	95.8	33.0	62.8	74.3	81.9	(11.2)	0.0
April	32.0	26.1	39.8	25.7	23.4	2.3	76.6	(35.4)	(15.2)	0.0
May	19.8	13.8	20.4	12.1	12.0	0.1	76.7	(40.7)	(17.3)	0.0
June Prelim.	65.5	51.2	55.3	35.7	32.0	3.7	80.4	(35.4)	(20.5)	0.0
Mth13 Close	0.8	4.4	1.1	1.6	0.7	0.9	81.3	47.8	(20.3)	0.0
Fiscal Year	286.1	300.6	312.6	249.2	167.9					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -46.3%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

Note: Gross estimate includes $42,067,028 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund Revenue sources in FY 2008-09.

WORKING ESTIMATE

Corporate Withholdings

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.30	2.12	0.28	(4.06)	0.15	(4.2)	(4.2)	(1,574.1)	(1,574.1)	
August	0.29	(0.09)	0.50	0.32	0.26	0.1	(4.1)	(36.3)	(581.9)	
September	0.54	0.61	0.27	1.95	0.14	1.8	(2.3)	612.2	(269.8)	
October	0.62	1.37	3.07	1.26	1.62	(0.4)	(2.7)	(59.0)	(112.8)	
November	0.14	0.21	0.04	(0.06)	0.02	(0.1)	(2.8)	(230.7)	(114.0)	
December	0.21	0.34	3.28	0.62	1.74	(1.1)	(3.9)	(81.0)	(99.4)	
January	0.58	1.07	(0.38)	0.39	(0.20)	0.6	(3.3)	(202.0)	(93.9)	
February	0.30	0.81	0.71	0.37	0.37	(0.0)	(3.3)	(48.2)	(89.7)	
March	1.45	2.49	5.46	6.77	2.88	3.9	0.6	24.0	(42.8)	
April	7.42	10.34	6.82	10.13	3.60	6.5	7.1	48.4	(11.8)	
May	7.35	8.36	6.35	4.19	3.35	0.8	7.9	(33.9)	(17.1)	
June Prelim.	4.05	1.19	0.81	0.47	0.43	0.0	8.0	(41.6)	(17.8)	
Mth13 Close	0.0002	0.01	0.01	0.0	0.00	(0.0)	8.0	(99.7)	(17.8)	
Fiscal Year	23.3	28.9	27.2	22.4	14.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . .-47.2%

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09** ***WORKING ESTIMATE***

Corporate Declarations
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	6.4	7.1	5.8	4.5	4.2	0.2	0.2	(23.5)	(23.5)	
August	2.7	3.5	3.5	3.9	2.5	1.4	1.6	12.4	(10.1)	
September	29.9	42.9	34.8	34.0	25.1	8.8	10.5	(2.4)	(4.0)	
October	5.1	6.3	13.9	5.4	10.0	(4.7)	5.8	(61.4)	(17.8)	
November	1.9	3.8	3.4	2.4	2.5	(0.1)	5.7	(30.3)	(18.5)	
December	34.6	41.7	48.1	32.6	34.7	(2.1)	3.6	(32.2)	(24.5)	
January	6.1	8.2	9.8	5.3	7.1	(1.8)	1.9	(45.8)	(26.2)	
February	2.9	2.3	3.2	1.9	2.3	(0.5)	1.4	(42.0)	(26.6)	
March	12.0	19.2	13.9	13.5	10.0	3.5	4.9	(2.8)	(24.2)	
April	17.4	15.2	17.2	11.2	12.4	(1.2)	3.6	(34.9)	(25.4)	
May	9.1	9.5	12.0	5.8	8.7	(2.9)	0.8	(51.7)	(27.3)	
June Prelim.	46.5	38.0	37.8	30.5	27.3	3.3	4.0	(19.2)	(25.8)	
Mth13 Close	0.1	0.1	0.0	0.0	0.0	0.0	4.0	0.0	(25.8)	
Fiscal Year	174.6	197.9	203.4	150.9	146.9					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -27.8%

Corporate Tax Payments With Returns
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	2.7	5.6	3.5	7.4	2.1	5.2	5.2	113.1	113.1	
August	2.9	5.2	0.5	4.8	0.3	4.5	9.7	888.5	208.5	
September	19.0	14.2	13.5	7.9	8.4	(0.4)	9.3	(41.3)	15.2	
October	0.8	(2.8)	15.2	0.2	9.4	(9.2)	0.1	(98.8)	(37.9)	
November	1.0	1.3	(5.6)	(4.3)	(3.4)	(0.9)	(0.8)	(22.8)	(41.0)	
December	10.1	16.2	6.9	10.1	4.3	5.8	5.1	46.4	(23.3)	
January	19.4	3.8	4.0	7.4	2.4	4.9	10.0	86.4	(11.8)	
February	(0.6)	0.4	3.7	1.1	2.3	(1.1)	8.9	(68.9)	(16.9)	
March	33.3	47.2	33.8	79.5	20.9	58.6	67.5	135.1	51.3	
April	8.2	6.9	17.7	6.4	11.0	(4.5)	62.9	(63.8)	29.3	
May	5.9	2.7	3.1	3.9	1.9	2.0	64.9	25.9	29.2	
June Prelim.	17.9	14.9	21.8	9.1	13.5	(4.4)	60.5	(58.2)	13.1	
Mth13 Close	0.8	4.3	1.1	1.6	0.7	0.9	61.4	49.0	13.4	
Fiscal Year	121.4	119.9	119.2	135.2	73.7					0.0

1/ The growth rate needed to meet the BEA estimate is .... -38.2%
Guide incorporates estimated loss of $50,000 for tax credit by LLC's under Brownfields/Voluntary Cleanup Program, Act 342 of 2008.

WORKING ESTIMATE

Corporate Refunds
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.7	2.2	3.5	6.2	6.2	(0.0)	(0.0)	79.7	79.7	
August	1.4	2.5	0.8	3.2	1.4	1.9	1.8	319.1	123.3	
September	1.9	1.8	1.3	3.7	2.4	1.2	3.1	173.4	135.3	
October	3.1	4.9	3.7	5.1	6.7	(1.6)	1.5	37.8	96.3	
November	11.7	11.8	12.0	16.6	21.6	(5.0)	(3.4)	38.8	63.9	
December	1.3	2.7	2.5	4.6	4.5	0.1	(3.4)	83.2	65.9	
January	2.3	1.6	1.6	3.9	2.9	1.0	(2.4)	142.8	70.8	
February	2.6	1.0	3.2	3.6	5.8	(2.2)	(4.6)	12.0	64.2	
March	1.7	1.4	0.5	3.9	0.8	3.1	(1.4)	770.4	75.2	
April	1.0	6.4	2.0	2.1	3.6	(1.5)	(3.0)	3.1	70.5	
May	2.7	6.7	1.1	1.8	1.9	(0.1)	(3.1)	67.1	70.4	
June Prelim.	2.9	2.9	5.1	4.4	9.2	(4.8)	(7.9)	(14.0)	58.9	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	(7.9)	0.0	58.9	
Fiscal Year	33.1	46.0	37.2	59.2	67.1					0.0

1/ The growth rate needed to meet the BEA estimate is 80.1%

All Other Revenues
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	8.0	12.1	13.9	15.6	10.7	4.8	4.8	12.1	12.1	1.5
August	45.6	40.4	51.1	39.0	42.6	(3.5)	1.3	(23.6)	(16.0)	(1.5)
September	82.1	59.8	43.9	86.5	75.6	10.9	12.2	97.0	29.6	31.3
October	42.9	85.1	79.2	47.1	50.3	(3.2)	9.0	(40.6)	0.0	(31.3)
November	46.2	38.7	45.2	35.5	42.0	(6.5)	2.5	(21.5)	(4.1)	2.2
December	87.7	90.8	51.8	90.2	89.5	0.7	3.2	74.2	10.1	43.9
January	57.7	63.9	100.6	46.8	50.6	(3.8)	(0.6)	(53.5)	(6.5)	(43.9)
February	36.3	48.7	44.9	32.4	36.3	(3.8)	(4.4)	(27.7)	(8.7)	(2.2)
March	99.4	121.7	126.2	112.4	116.4	(4.0)	(8.5)	(11.0)	(9.2)	(8.0)
April	63.1	52.4	36.1	37.0	41.6	(4.7)	(13.1)	2.2	(8.5)	8.0
May	48.6	49.7	40.9	32.4	36.4	(4.1)	(17.2)	(20.8)	(9.3)	0.0
June Prelim.	84.7	68.1	84.5	84.0	78.8	5.2	(11.9)	(0.6)	(8.3)	0.0
Mth13 Close	45.5	64.2	31.2	27.0	29.0	(1.9)	(13.9)	(13.5)	(8.5)	0.0
Fiscal Year	747.8	795.6	749.5	685.8	699.7					(0.1)

1/ The growth rate needed to meet the BEA estimate is . . . . -6.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is . . . . -6.6%

Bank Tax: Offsets to smooth timing differences in quarterly deposits.

Dept'l. Revenue: Offsets for timing differences in prior year deposits and transfers in/out to Other Funds for use by agencies.

Motor Vehicle Licenses: Offsets to reverse deposits to General Fund of transfers to State Highway or Non-Federal Aid funds.

Insurance and Workers Compensation taxes: Offsets for timing of transfers of quarterly premium taxes in prior year.

Refer to separate worksheets for detail.

WORKING ESTIMATE

BEA/RPS FY 2008-09

06/11/09 Updated BEA Estimate, FY 2008-09

Admissions Tax - Total

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	3/ Changes to Monthly Pattern
July	0.01	0.004	0.008	0.0	0.0	0.0	0.0	63.7	63.7	0.0
August	2.6	(2.4)	3.1	3.1	3.1	(0.0)	(0.0)	(1.5)	(1.3)	0.0
September	2.7	2.9	(4.1)	(2.8)	(4.1)	1.3	1.2	(30.2)	(124.8)	(0.1)
October	2.3	2.9	3.5	2.2	3.5	(1.3)	(0.1)	(38.2)	(6.2)	0.0
November	2.2	2.2	2.1	2.4	2.1	0.4	0.3	18.5	4.8	0.0
December	3.0	2.1	2.5	3.0	2.5	0.5	0.8	17.5	9.3	0.0
January	1.5	2.7	2.1	2.2	2.1	0.1	0.9	3.1	7.9	0.0
February	(4.5)	1.7	1.7	2.1	1.7	0.4	1.2	22.8	10.2	0.0
March	2.6	2.0	2.5	2.3	2.5	(0.2)	1.1	(6.8)	7.1	0.0
April	2.4	3.1	3.2	2.7	3.2	(0.5)	0.5	(17.4)	2.3	0.0
May	4.1	3.3	3.8	3.4	3.8	(0.4)	0.1	(12.3)	(0.4)	0.0
June Prelim.	3.8	4.0	3.6	3.3	3.6	(0.3)	(0.2)	(8.5)	(1.6)	0.0
Mth13 Close	2.7	3.3	3.5	3.3	3.5	(0.2)	(0.3)	(5.1)	(2.0)	0.0
Fiscal Year	25.4	27.8	27.7	27.1	27.5					(0.1)

1/ The growth rate needed to meet the BEA estimate is .... -0.8%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2008-09 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

06/11/09 Updated BEA Estimate, FY 2008-09

Admissions Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	3/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.4	(2.7)	2.6	2.7	2.6	0.1	0.1	1.4	1.4	0.0
September	2.5	2.8	(3.8)	(3.1)	(3.8)	0.8	0.8	(19.1)	(65.5)	(0.1)
October	1.8	2.6	3.1	1.9	3.1	(1.3)	(0.4)	(40.9)	(26.6)	0.0
November	2.2	2.1	1.8	2.5	1.8	0.6	0.2	33.7	2.4	0.0
December	2.2	1.8	2.2	2.7	2.2	0.5	0.7	21.9	9.5	0.0
January	1.6	2.2	2.2	1.9	2.2	(0.3)	0.4	(14.9)	2.9	0.0
February	(5.0)	1.4	1.4	1.7	1.4	0.3	0.7	21.9	5.7	0.0
March	1.9	1.9	2.1	1.9	2.0	(0.2)	0.6	(8.5)	3.2	0.0
April	2.3	2.8	3.0	2.5	3.0	(0.5)	0.1	(16.7)	(0.8)	0.0
May	3.7	2.9	3.5	3.1	3.5	(0.4)	(0.4)	(13.5)	(3.3)	0.0
June Prelim.	3.3	3.6	3.2	2.9	3.2	(0.3)	(0.6)	(10.0)	(4.3)	0.0
Mth13 Close	2.5	3.1	3.2	3.2	3.2	(0.0)	(0.7)	(2.4)	(4.0)	0.0
Fiscal Year	21.5	24.5	24.8	23.8	24.4					(0.1)

1/ The growth rate needed to meet the BEA estimate is. . . . . -1.2%
Guideline incorporates incremental loss of $65,974 for transfer out to S.C. Dept. of Commerce for motion picture incentives pursuant to Code Section 12-62-60(A)(1) at 26% of General Fund portion of admissions tax collected in prior fiscal year.
Historical transfers to Commerce Dept.: FY05, $5.566; FY06, $5.885; FY07, $5.740; FY08, $6.369; FY09 Estimate, $6,435,117.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing of transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.
Offsets for timing differences: Feb. 2006: +$5,885,835; Aug. 2006: +$5,740,048; Sep. 2007: -$6,369,143; Sep. 2008, -$65,974.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . -1.0%

BEA/RPS FY 2008-09

WORKING ESTIMATE

06/11/09 Updated BEA Estimate, FY 2008-09

Admissions - Bingo Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.01	0.004	0.008	0.01	0.0	0.0	0.0	63.8	63.8	
August	0.2	0.3	0.5	0.4	0.5	(0.1)	(0.1)	(16.5)	(15.2)	
September	0.2	0.1	(0.3)	0.2	(0.3)	0.5	0.4	(167.4)	209.1	
October	0.5	0.3	0.4	0.3	0.4	(0.1)	0.4	(16.3)	62.5	
November	0.004	0.2	0.2	(0.01)	0.2	(0.2)	0.1	(104.7)	15.9	
December	0.8	0.3	0.3	0.3	0.3	(0.0)	0.1	(12.4)	7.9	
January	(0.1)	0.5	(0.1)	0.3	(0.1)	0.4	0.5	(361.2)	47.6	
February	0.4	0.3	0.3	0.4	0.3	0.1	0.5	27.2	43.1	
March	0.7	0.1	0.4	0.4	0.4	(0.0)	0.5	1.0	32.8	
April	0.1	0.3	0.3	0.2	0.3	(0.1)	0.5	(25.0)	25.3	
May	0.4	0.4	0.3	0.3	0.3	0.0	0.5	2.9	22.5	
June Prelim.	0.5	0.4	0.4	0.4	0.4	0.0	0.5	4.4	19.9	
Mth13 Close	0.2	0.2	0.3	0.2	0.3	(0.1)	0.4	(40.1)	14.6	
Fiscal Year	3.9	3.3	2.9	3.4	3.0					0.0

1/ The growth rate needed to meet the BEA estimate is 2.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, $1.533; FY00, $1.342; FY01, $1.227; FY02, $1.494; FY03, $1.212; FY04, $0.994; FY05, $0.910; FY06, $0.374; FY07, $0.0; FY08, $0.112; FY09 estimate, $0.0.

Alcoholic Liquors Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	(1.0)	(1.0)	(1.2)	0.4	(1.1)	1.5	1.5	(131.4)	(131.4)	
August	4.3	4.8	5.2	4.1	5.2	(1.0)	0.5	(20.2)	11.4	
September	3.8	4.8	4.0	4.8	4.0	0.8	1.3	19.1	15.2	
October	4.6	4.2	5.0	3.7	4.9	(1.3)	(0.0)	(26.6)	(0.8)	
November	4.4	4.2	4.5	5.2	4.5	0.7	0.7	13.9	3.0	
December	4.9	4.5	4.6	4.9	4.5	0.4	1.0	7.2	3.9	
January	4.7	5.4	5.7	4.2	5.7	(1.5)	(0.5)	(27.4)	(2.5)	
February	3.1	3.7	4.1	4.8	4.1	0.8	0.3	18.4	0.1	
March	4.1	4.6	5.3	5.1	5.3	(0.2)	0.1	(4.7)	(0.5)	
April	5.3	3.8	2.9	3.0	2.9	0.1	0.2	3.0	(0.3)	
May	2.7	6.1	5.5	6.2	5.5	0.8	0.9	13.2	1.3	
June Prelim.	6.9	6.2	5.7	6.1	5.7	0.4	1.3	6.1	1.9	
Mth13 Close	4.2	4.6	5.2	5.1	5.2	(0.1)	1.2	(2.9)	1.4	
Fiscal Year	51.9	56.1	56.7	57.5	56.2					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -0.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Bank Tax
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	2/ Changes to Monthly Pattern
July	0.04	0.1	0.4	0.1	0.2	(0.1)	(0.1)	(83.4)	(83.4)	0.0
August	(0.4)	0.1	0.001	0.1	0.0	0.1	0.0	12,883.2	(53.0)	0.0
September	8.9	5.5	6.7	2.1	2.6	(0.5)	(0.4)	(68.7)	(67.8)	0.0
October	(0.05)	0.2	0.34	0.39	0.1	0.3	(0.2)	13.5	(64.1)	0.0
November	0.1	(4.8)	(0.0002)	(0.3)	(0.0)	(0.3)	(0.5)	184,698.9	(68.6)	0.0
December	5.0	5.4	3.8	2.3	1.5	0.8	0.3	(40.7)	(59.2)	0.0
January	(0.6)	0.1	(0.1)	(0.5)	(0.0)	(0.5)	(0.2)	620.0	(63.5)	0.0
February	(0.02)	3.5	(0.01)	0.04	(0.0)	0.0	(0.2)	(557.7)	(63.1)	0.0
March	1.8	5.9	0.4	0.4	1.3	(0.9)	(1.1)	(12.0)	(61.3)	3.0
April	4.7	1.6	3.1	(0.4)	0.0	(0.4)	(1.5)	(112.0)	(71.9)	(3.0)
May	0.7	0.5	0.5	1.8	0.2	1.7	0.1	289.6	(60.7)	0.0
June Prelim.	8.0	7.4	4.1	2.5	1.6	0.9	1.0	(39.0)	(56.1)	0.0
Mth13 Close	0.01	0.03	0.04	0.04	0.0	0.0	1.1	(1.4)	(56.0)	0.0
Fiscal Year	28.2	25.6	19.3	8.5	7.4					0.0

1/ The growth rate needed to meet the BEA estimate is .... -61.6%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is .... -61.6%
Offsets to smooth timing differences in quarterly deposits.

WORKING ESTIMATE

Beer and Wine Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.2	0.3	0.2	0.3	0.2	0.1	0.1	28.8	28.8	
August	8.1	8.7	8.8	10.4	9.2	1.2	1.3	17.9	18.2	
September	9.0	8.9	9.5	8.8	9.9	(1.1)	0.2	(7.3)	5.1	
October	8.9	7.8	7.8	8.2	8.1	0.1	0.3	6.0	5.4	
November	7.3	8.0	8.6	8.4	9.0	(0.6)	(0.3)	(2.4)	3.4	
December	7.8	8.2	8.1	7.2	8.5	(1.3)	(1.5)	(11.3)	0.7	
January	8.0	8.1	8.5	8.6	8.9	(0.3)	(1.9)	0.3	0.6	
February	7.1	7.0	7.5	7.2	7.8	(0.7)	(2.5)	(4.7)	(0.1)	
March	6.7	6.5	7.0	6.5	7.3	(0.9)	(3.4)	(8.0)	(0.9)	
April	8.1	8.5	8.0	8.2	8.3	(0.1)	(3.5)	3.0	(0.5)	
May	7.8	8.9	8.5	9.2	8.8	0.3	(3.1)	8.3	0.4	
June Prelim.	9.8	10.0	9.6	9.1	10.0	(0.9)	(4.0)	(4.8)	(0.1)	
Mth13 Close	9.1	8.9	8.5	9.4	8.9	0.5	(3.5)	10.3	0.7	
Fiscal Year	98.0	99.6	100.6	101.4	104.8					0.0

1/ The growth rate needed to meet the BEA estimate is 4.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Business License Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	2.8	2.6	2.4	2.6	2.3	0.3	0.3	7.1	7.1	
September	2.3	2.6	2.6	2.5	2.5	0.0	0.3	(4.4)	1.1	
October	2.6	2.5	2.7	2.6	2.6	(0.1)	0.2	(6.4)	(1.5)	
November	2.6	2.5	2.6	2.5	2.5	0.0	0.2	(4.4)	(2.2)	
December	2.2	2.2	2.5	2.3	2.4	(0.1)	0.2	(6.6)	(3.1)	
January	5.0	3.8	3.3	2.6	3.1	(0.5)	(0.3)	(19.2)	(6.4)	
February	2.1	2.2	2.4	2.4	2.2	0.1	(0.2)	1.6	(5.4)	
March	2.2	2.2	2.2	2.6	2.1	0.4	0.3	14.9	(3.2)	
April	2.6	3.2	2.4	2.8	2.3	0.5	0.8	18.4	(0.9)	
May	2.5	2.5	2.7	2.4	2.6	(0.2)	0.7	(10.9)	(2.0)	
June Prelim.	2.5	2.7	2.7	2.5	2.6	(0.1)	0.5	(8.4)	(2.6)	
Mth13 Close	2.6	2.6	2.5	2.8	2.4	0.4	0.9	9.5	(1.6)	
Fiscal Year	32.0	31.7	31.1	30.6	29.7					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -4.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Coin-Operated Devices
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.03	0.05	0.1	0.3	0.1	0.2	0.2	143.9	143.9	
August	0.1	0.1	0.2	0.1	0.1	0.0	0.2	(15.7)	59.6	
September	0.03	0.02	0.33	0.06	0.27	(0.2)	0.0	(81.7)	(14.2)	
October	0.04	0.02	0.21	0.13	0.17	(0.0)	(0.0)	(39.8)	(20.5)	
November	0.02	0.01	0.03	0.01	0.0	(0.0)	(0.0)	(53.5)	(21.6)	
December	0.01	0.005	(0.0001)	0.05	(0.0)	0.1	0.0	(45,158.3)	(15.4)	
January	0.01	0.01	0.02	0.02	0.0	0.0	0.0	21.1	(14.6)	
February	0.01	0.01	0.01	0.04	0.01	0.0	0.1	159.2	(11.9)	
March	0.04	0.03	0.03	0.10	0.02	0.1	0.1	223.9	(4.5)	
April	0.01	0.01	0.03	0.04	0.0	0.0	0.2	25.3	(3.4)	
May	0.2	0.2	0.2	0.2	0.2	0.0	0.2	(4.6)	(3.7)	
June Prelim.	0.7	0.7	0.4	1.0	0.3	0.7	0.8	144.1	33.6	
Mth13 Close	0.00003	0.03	0.0	0.00004	0.0	0.0	0.8	419,900.0	33.6	
Fiscal Year	1.2	1.1	1.6	2.1	1.3					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -19.6%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

Corporation License Tax
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	1.0	1.7	(0.1)	2.4	(0.2)	2.5	2.5	(1,867.4)	(1,867.4)	
August	0.8	0.5	3.2	1.2	3.7	(2.5)	0.0	(62.3)	17.5	
September	3.7	4.0	3.9	12.2	4.5	7.7	7.7	216.5	129.1	
October	2.2	7.4	4.1	2.6	4.8	(2.2)	5.5	(37.0)	67.3	
November	5.3	0.7	4.8	7.1	5.6	1.5	7.0	47.4	61.2	
December	2.8	2.5	5.6	4.4	6.6	(2.2)	4.8	(22.0)	39.4	
January	10.1	0.9	1.4	1.7	1.7	0.1	4.9	20.5	38.2	
February	2.7	3.3	1.4	0.5	1.6	(1.1)	3.7	(65.1)	32.2	
March	23.4	32.9	34.7	41.6	40.5	1.1	4.8	19.9	25.0	
April	11.3	5.2	7.4	3.9	8.6	(4.7)	0.1	(46.9)	17.0	
May	5.0	2.8	3.6	0.6	4.2	(3.7)	(3.6)	(84.7)	11.7	
June Prelim.	3.2	3.4	4.4	2.8	5.2	(2.4)	(5.9)	(36.6)	8.8	
Mth13 Close	0.04	0.03	0.1	0.1	0.13	(0.0)	(5.9)	8.4	8.8	
Fiscal Year	71.6	65.2	74.4	81.0	86.9					0.0

1/ The growth rate needed to meet the BEA estimate is 16.8%

Departmental Revenue
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	2/ Changes to Monthly Pattern
July	1.2	0.7	(1.0)	0.5	0.5	0.0	0.0	(145.3)	(145.3)	1.5
August	4.0	3.6	6.2	3.5	4.8	(1.2)	(1.2)	(43.1)	(22.7)	(1.5)
September	1.4	0.9	(0.3)	1.1	(0.3)	1.4	0.2	(434.6)	4.8	0.0
October	2.6	1.3	3.3	1.5	3.3	(1.8)	(1.6)	(55.7)	(19.5)	0.0
November	2.8	1.9	(0.6)	(0.7)	1.6	(2.2)	(3.8)	5.5	(21.6)	2.2
December	11.3	13.4	3.0	14.3	14.6	(0.2)	(4.1)	373.3	91.4	11.5
January	3.6	1.9	14.7	1.8	3.2	(1.4)	(5.5)	(87.8)	(12.9)	(11.5)
February	3.2	4.2	5.1	4.2	2.9	1.2	(4.3)	(18.5)	(13.8)	(2.2)
March	0.9	1.9	0.4	1.3	0.4	0.9	(3.4)	217.0	(10.8)	0.0
April	7.8	3.2	5.9	(1.4)	5.9	(7.3)	(10.7)	(123.3)	(28.9)	0.0
May	2.0	3.2	0.9	1.1	0.9	0.2	(10.4)	26.7	(27.5)	0.0
June Prelim.	2.3	5.3	1.9	7.5	1.9	5.6	(4.8)	299.3	(11.9)	0.0
Mth13 Close	6.0	2.5	4.4	2.9	4.4	(1.6)	(6.3)	(35.0)	(14.3)	0.0
Fiscal Year	49.1	44.2	43.9	37.7	44.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.2%

2/ Changes to monthly pattern in FY09 are offsets to smooth timing differences in FY08 of $11.5 million in annual Security Dealer fees and $3.7 million in net transfers out to Other Fund sources by Dept. of Revenue (DOR).

Documentary Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	5.4	5.2	4.7	3.4	3.1	0.3	0.3	(27.6)	(27.6)	
September	6.0	5.5	4.7	2.8	3.1	(0.2)	0.1	(39.2)	(33.4)	
October	5.5	4.5	4.4	3.6	2.9	0.7	0.8	(16.9)	(28.1)	
November	4.3	4.8	3.9	1.2	2.5	(1.3)	(0.5)	(68.9)	(37.1)	
December	5.7	4.3	3.6	1.7	2.4	(0.7)	(1.3)	(53.8)	(40.0)	
January	5.3	5.1	3.6	2.1	2.4	(0.3)	(1.5)	(41.6)	(40.2)	
February	4.0	3.9	2.8	1.3	1.8	(0.5)	(2.0)	(51.9)	(41.4)	
March	4.7	3.8	2.6	1.3	1.7	(0.4)	(2.4)	(50.0)	(42.1)	
April	5.5	4.7	3.3	1.6	2.2	(0.6)	(3.0)	(51.8)	(43.1)	
May	5.2	4.5	3.2	1.6	2.1	(0.5)	(3.5)	(50.4)	(43.7)	
June Prelim.	6.1	4.8	3.1	1.7	2.1	(0.3)	(3.9)	(44.5)	(43.8)	
Mth13 Close	6.2	5.1	3.4	2.0	2.2	(0.2)	(4.1)	(40.1)	(43.5)	
Fiscal Year	64.0	56.2	43.2	24.4	28.5					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -34.1%
Guide includes estimated net loss of $5.289 million in allocation to S. C. Conservation Bank Trust Fund in FY09 from FY08.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

Notes: Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from $1.00 to $.75. Balance of $.25 was alloted to S. C. Conservation Bank Trust Fund. Total fee on conveyance of real property is $1.85 per $500 of value. Loss to General Fund by fiscal year: FY05, $14.835; FY06, $21.055; FY07, $19.007; FY08, $14.781; FY09 Revised Est., $9.492.

Earnings on Investment
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	3.2	7.7	10.4	8.1	6.4	1.7	1.7	(21.6)	(21.6)	
August	4.6	10.0	11.5	6.9	7.2	(0.3)	1.3	(40.5)	(31.6)	
September	3.3	10.4	11.2	7.4	7.0	0.4	1.7	(34.2)	(32.4)	
October	4.8	9.5	11.6	6.7	7.2	(0.5)	1.2	(42.1)	(34.9)	
November	7.4	13.6	11.4	6.8	7.1	(0.3)	0.9	(40.5)	(36.1)	
December	5.0	10.5	11.1	8.8	6.9	1.9	2.8	(21.1)	(33.6)	
January	6.7	12.6	11.5	6.4	7.2	(0.7)	2.0	(44.0)	(35.1)	
February	9.4	11.0	13.5	6.3	8.4	(2.1)	(0.1)	(53.5)	(37.8)	
March	5.7	11.6	9.5	7.0	5.9	1.1	1.0	(26.6)	(36.8)	
April	4.8	9.0	6.6	7.8	4.1	3.7	4.7	18.1	(33.4)	
May	8.1	10.1	7.8	4.2	4.9	(0.7)	4.0	(46.3)	(34.3)	
June Prelim.	6.6	12.8	7.6	3.3	4.7	(1.4)	2.6	(56.8)	(35.6)	
Mth13 Close	0.1	0.0	0.0	0.0	0.0	0.0	2.6	0.0	(35.6)	
Fiscal Year	69.9	128.8	123.6	79.6	77.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -37.7%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

Average Cash Balance for Investment Earnings

($ billions)

	Actual				Percent Changes						
					Actual FY 07-08 to Actual FY 08-09		Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		
Month	FY 05-06	FY 06-07	FY 07-08	FY 08-09	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	1.532	1.907	2.125	1.708	(19.6)	(19.6)	11.4	11.4	24.5	24.5	July
August	1.532	1.835	2.012	1.470	(26.9)	(23.2)	9.7	10.6	19.7	22.1	August
September	1.698	2.119	2.139	1.596	(25.4)	(23.9)	0.9	7.1	24.8	23.1	September
October	1.711	2.224	2.221	1.675	(24.6)	(24.1)	(0.1)	5.1	30.0	24.9	October
November	1.708	2.190	2.118	1.421	(32.9)	(25.9)	(3.3)	3.3	28.2	25.6	November
December	1.602	1.867	1.829	1.141	(37.6)	(27.6)	(2.0)	2.5	16.5	24.1	December
January	1.939	2.209	2.123	1.552	(26.9)	(27.5)	(3.9)	1.5	13.9	22.4	January
February	1.921	2.112	1.975	1.261	(36.2)	(28.5)	(6.5)	0.5	9.9	20.7	February
March	1.745	1.941	1.612	1.016	(37.0)	(29.3)	(17.0)	(1.4)	11.3	19.6	March
April	1.614	1.821	1.419	0.923	(35.0)	(29.7)	(22.1)	(3.2)	12.8	19.0	April
May	1.597	1.962	1.537	0.868	(43.5)	(30.7)	(21.7)	(4.9)	22.8	19.3	May
June	1.971	2.071	1.653	0.943	(43.0)	(31.6)	(20.2)	(6.2)	5.1	17.9	June
Fiscal Year	1.714	2.021	1.897	1.298		(31.6)		(6.2)		17.9	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.
Cumulative percent changes are based on cumulative average to date in current and prior year periods.

CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
JUL	15.8	319.1	800.3	375.1	217.6	(416.9)
AUG	138.9	311.7	887.0	302.6	177.5	(542.2)
SEP	196.1	415.8	836.2	421.3	19.7	(542.9)
OCT	271.2	295.0	797.5	513.0	(2.9)	(546.5)
NOV	319.4	256.0	838.2	482.3	(72.7)	(696.1)
DEC	335.0	302.7	823.5	264.8	(37.6)	(688.1)
JAN	398.9	370.1	853.7	269.4	(85.8)	(570.9)
FEB	456.7	443.3	773.5	190.6	(136.4)	(714.8)
MAR	331.1	593.5	674.4	196.6	(329.4)	(595.9)
APR	264.8	541.0	712.9	207.0	(401.8)	(496.4)
MAY	275.7	599.6	612.1	364.7	(425.1)	(668.8)
JUN	327.3	730.7	655.5	100.0	(417.6)	(710.3)
YEAR 1/	3,331.0	5,178.5	9,264.8	3,687.4	(1,494.4)	(7,189.9)

EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
JUL	4.64	2.31	2.50	4.82	5.85	5.71
AUG	3.25	3.84	3.62	6.54	6.87	5.60
SEP	3.24	2.08	2.30	5.88	6.28	5.54
OCT	2.59	2.53	3.38	5.13	6.25	4.80
NOV	2.34	2.47	5.19	7.45	6.47	5.73
DEC	2.38	2.82	3.76	6.75	7.29	9.23
JAN	1.92	2.35	4.17	6.83	6.50	4.97
FEB	1.51	3.16	5.90	6.24	8.18	5.96
MAR	3.55	2.85	3.94	7.17	7.07	8.23
APR	4.42	2.60	3.60	5.95	5.60	10.17
MAY	8.20	4.23	6.11	6.19	6.12	5.82
JUN	2.35	2.23	4.01	7.41	5.49	4.16
YEAR	3.08	2.77	4.07	6.37	6.52	6.13

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME

(Dollars in Millions)

	FY 2008			FY 2009		
MONTH	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	1.8	0.9	2.7	(0.2)	(2.0)	(2.2)
AUG	0.6	1.0	1.5	(1.6)	(3.1)	(4.7)
SEP	0.7	0.1	0.8	(1.0)	(2.8)	(3.8)
OCT	2.1	(0.01)	2.1	(2.0)	(2.85)	(4.9)
NOV	(1.7)	(0.5)	(2.2)	(0.9)	(3.8)	(4.6)
DEC	0.8	(0.2)	0.6	1.8	(4.2)	(2.3)
JAN	(0.6)	(0.5)	(1.1)	(2.0)	(3.1)	(5.1)
FEB	3.2	(0.7)	2.5	(2.3)	(4.9)	(7.2)
MAR	(0.1)	(2.0)	(2.1)	1.0	(3.5)	(2.5)
APR	(0.4)	(2.0)	(2.4)	3.5	(2.3)	1.2
MAY	(0.1)	(2.2)	(2.3)	(0.2)	(3.4)	(3.6)
JUN	(2.6)	(2.6)	(5.2)	(1.0)	(3.2)	(4.3)
YEAR 1/	3.5	(8.7)	(5.1)	(4.9)	(39.2)	(44.1)

1/: Total year to date.
Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

Electric Power Tax
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	1.9	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	1.8	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	1.9	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	1.9	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Fiscal Year	17.8	14.1	0.0	0.0	0.0					0.0

Notes: Accrual basis, FYRS 93-05. At close of FY06, Act 176 of 2005 negated modified accrual of $2.3 million applicable to June. In FYRS 06-08, phased revenue shift to Restricted Fund for Strategic Highway Program within S.C. Dept. of Commerce pursuant to Section 5 of Act 176 of 2005. An initial shift of $7,000,000 occurred from January to April in FY06. In phase two, a total of $14,000,000 was transferred out to Commerce from July to December in FY07. Proceeds to Commerce were capped at $20,000,000 in FY08. Any revenue in excess of that cap is split equally between DOT and SIB per statute.

1/ The growth rate needed to meet the BEA estimate is 0.0%

Estate Tax
($ millions)

Month	Actual FY 05-06	FY 06-07	FY 07-08	FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Cumulative	Changes to Monthly Pattern
July	0.8	0.6	0.02	(0.001)	0.0	(0.0)	(0.0)	(102.9)	(102.9)	
August	1.1	0.1	(0.02)	(0.001)	0.0	(0.0)	(0.0)	(96.1)	(130.6)	
September	0.9	0.1	0.1	0.04	0.0	0.0	0.0	(54.0)	(57.6)	
October	(0.05)	(0.02)	0.02	0.0002	0.0	0.0	0.0	(98.7)	(65.0)	
November	0.1	0.1	0.2	(0.05)	0.0	(0.0)	(0.0)	(127.9)	(104.3)	
December	0.1	(0.004)	(0.03)	0.01	0.0	0.0	0.0	(139.4)	(99.5)	
January	(0.02)	0.02	0.04	0.08	0.0	0.1	0.1	82.7	(71.7)	
February	0.1	0.6	(0.002)	0.02	0.0	0.0	0.1	(1,039.9)	(64.1)	
March	0.0	(0.2)	0.03	0.02	0.0	0.0	0.1	(47.1)	(62.3)	
April	0.3	0.3	0.02	1.05	0.0	1.1	1.2	4,815.9	245.4	
May	0.1	(0.1)	0.001	(1.05)	0.0	(1.0)	0.1	(130,422.3)	(63.9)	
June Prelim.	(0.3)	(0.01)	(0.01)	0.02	0.0	0.0	0.1	(295.0)	(56.1)	
Mth13 Close	0.1	0.03	0.0	0.01	0.0	0.0	0.2	(42.7)	(55.5)	
Fiscal Year	3.2	1.5	0.3	0.2	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -100.0%

Notes: The phased elimination of tax credit for state estate tax was completed in FY06. Guideline incorporates incremental loss estimate of $343,510 due to level of federal "unified credit" (UC). In tax year 2006, UC was raised from $555,800 to $780,000 and the equivalent exemption threshold to incur no state tax obligation was raised from $1,500,000 to $2,000,000. Data for period shown include any Gift Tax collections, which are nominal.

BEA/RPS FY 2008-09

WORKING ESTIMATE

06/11/09 Updated BEA Estimate, FY 2008-09

Insurance Tax - Total
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	2.4	3.2	6.3	5.1	5.7	(0.5)	(0.5)	(19.2)	(19.2)	0.0
August	4.8	4.0	3.7	3.1	2.7	0.3	(0.2)	(16.3)	(18.2)	0.0
September	27.4	9.5	1.2	40.0	40.3	(0.3)	(0.5)	3,231.3	329.3	28.5
October	2.0	38.4	30.5	14.6	10.4	4.2	3.7	(52.2)	50.3	(28.5)
November	3.7	3.4	5.4	2.0	5.7	(3.6)	0.0	(62.3)	37.4	0.0
December	27.4	28.1	0.6	31.3	31.1	0.2	0.2	5,541.1	101.4	29.6
January	1.1	5.4	33.1	2.8	3.5	(0.7)	(0.4)	(91.6)	22.4	(29.6)
February	3.8	2.7	4.3	3.2	4.3	(1.0)	(1.5)	(24.1)	20.1	0.0
March	37.0	37.9	40.6	38.1	40.0	(1.9)	(3.4)	(6.2)	11.6	0.0
April	1.9	5.0	3.7	4.3	3.8	0.5	(2.9)	16.5	11.7	0.0
May	3.5	1.7	3.0	2.5	2.8	(0.3)	(3.2)	(15.8)	11.1	0.0
June Prelim.	23.8	(1.3)	27.3	28.4	27.8	0.6	(2.6)	4.1	9.9	0.0
Mth13 Close	0.0	29.7	(0.0)	(2.6)	(0.0)	(2.5)	(5.1)	6,297.8	8.3	0.0
Fiscal Year	139.0	167.5	159.6	172.9	178.0					0.0

1/ The growth rate needed to meet the BEA estimate is 11.5%

WORKING ESTIMATE

BEA/RPS FY 2008-09

06/11/09 Updated BEA Estimate, FY 2008-09

Insurance, Premium Taxes

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	1.8	2.6	4.8	4.3	5.0	(0.6)	(0.6)	(9.2)	(9.2)	0.0
August	3.1	3.3	1.9	1.8	2.0	(0.1)	(0.7)	(1.9)	(7.1)	0.0
September	25.1	0.1	0.2	28.5	28.4	0.1	(0.7)	12,528.2	402.8	27.1
October	1.4	29.6	28.5	4.2	1.4	2.8	2.1	(85.1)	10.0	(27.1)
November	3.1	2.6	4.6	0.4	4.8	(4.4)	(2.3)	(90.8)	(1.6)	0.0
December	25.0	26.3	0.01	29.3	29.3	(0.1)	(2.3)	428,692.3	71.6	28.2
January	0.4	4.9	30.7	2.0	2.6	(0.6)	(2.9)	(93.4)	(0.1)	(28.2)
February	3.3	2.2	3.6	2.5	3.8	(1.3)	(4.2)	(30.8)	(1.6)	0.0
March	32.4	35.9	36.5	35.9	38.0	(2.1)	(6.3)	(1.7)	(1.6)	0.0
April	1.2	4.4	3.0	3.6	3.1	0.4	(5.8)	18.8	(1.1)	0.0
May	2.7	1.1	2.0	1.3	2.1	(0.8)	(6.6)	(35.4)	(1.7)	0.0
June Prelim.	24.3	(1.8)	25.1	26.1	26.1	0.0	(6.6)	4.1	(0.7)	0.0
Mth13 Close	0.0	28.6	0.001	(2.6)	0.0	(2.6)	(9.2)	(353,880.2)	(2.5)	0.0
Fiscal Year	123.8	139.6	140.9	137.4	146.6					0.0

1/ The growth rate needed to meet the BEA estimate is 4.0%

2/ Changes offset timing differences by Insurance Dept. in posting quarterly deposits to General Fund (Oct., Jan. in FY08).
The adjusted growth rate, after accounting for monthly pattern changes, is 4.0%

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month.
Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00, $10.025; FY01, $7.094; FY02, $6.411; FY03, $6.167; FY04, $11.118; FY05, $13.015; FY06, $17.196; FY07, $19.505; FY08, $20.181; FY09 Estimate, $17.196.

WORKING ESTIMATE

BEA/RPS FY 2008-09

06/11/09 Updated BEA Estimate, FY 2008-09

Insurance, License Taxes
($ millions)

Month	FY 05-06	FY 06-07	Actual FY 07-08	FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Cumulative	Changes to Monthly Pattern
July	0.6	0.6	1.5	0.8	0.7	0.1	0.1	(50.6)	(50.6)	
August	1.6	0.7	1.8	0.8	0.8	0.1	0.2	(52.3)	(51.5)	
September	0.6	9.3	0.8	10.2	10.6	(0.5)	(0.3)	1,187.3	188.1	
October	0.5	7.8	0.5	10.3	8.9	1.4	1.1	1,888.9	379.4	
November	0.6	0.8	0.8	1.6	0.9	0.7	1.9	99.6	337.8	
December	0.7	0.7	0.5	0.8	0.8	(0.0)	1.8	44.3	312.0	
January	0.6	0.6	0.8	0.7	0.7	0.1	1.9	(4.8)	275.5	
February	0.5	0.4	0.6	0.7	0.5	0.2	2.2	14.4	253.4	
March	2.4	0.6	2.3	0.8	0.7	0.1	2.2	(66.6)	176.5	
April	0.6	0.6	0.7	0.7	0.7	0.0	2.2	2.2	164.9	
May	0.8	0.6	1.0	1.2	0.7	0.5	2.8	25.1	153.1	
June Prelim.	0.8	0.5	0.7	1.1	0.6	0.5	3.2	58.1	147.7	
Mth13 Close	0.01	(0.04)	(0.04)	0.02	(0.0)	0.1	3.3	(155.3)	148.8	
Fiscal Year	10.4	23.1	11.9	29.7	26.4					0.0

1/ The growth rate needed to meet the BEA estimate is 121.1%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
Guideline distribution in FY09 is based on comparable biennial licensing trend in FY07.
The adjusted growth rate, based on comparable biennial trend of FY07, is 14.3%

WORKING ESTIMATE

BEA/RPS FY 2008-09

06/11/09 Updated BEA Estimate, FY 2008-09

Insurance, Retaliatory and Other Fees
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.02	0.01	0.01	0.01	0.01	0.0	0.0	(8.0)	(8.0)	0.0
August	0.04	0.02	0.03	0.4	0.02	0.4	0.4	1,069.6	767.6	0.0
September	1.7	0.02	0.2	1.3	1.19	0.1	0.5	607.2	639.8	1.42
October	0.03	1.09	1.53	0.04	0.1	(0.0)	0.4	(97.3)	(1.5)	(1.42)
November	0.04	0.02	0.01	0.01	0.01	0.0	0.4	2.9	(1.4)	0.0
December	1.7	1.1	0.03	1.3	1.0	0.3	0.7	4,814.9	69.7	1.36
January	0.01	0.02	1.58	0.01	0.17	(0.2)	0.6	(99.4)	(9.5)	(1.36)
February	0.03	0.01	0.02	0.02	0.01	0.0	0.6	(15.3)	(9.5)	0.0
March	2.2	1.4	1.8	1.5	1.3	0.1	0.7	(19.0)	(12.8)	0.0
April	0.1	0.01	0.01	0.04	0.01	0.0	0.7	247.5	(12.2)	0.0
May	0.05	0.01	0.03	0.03	0.02	0.0	0.7	(4.5)	(12.2)	0.0
June Prelim.	(1.2)	(0.05)	1.5	1.2	1.1	0.1	0.8	(20.8)	(14.1)	0.0
Mth13 Close	0.001	1.2	0.0001	(0.04)	0.0	(0.0)	0.8	(40,396.3)	(14.7)	0.0
Fiscal Year	4.8	4.9	6.8	5.8	5.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . .-26.0%

WORKING ESTIMATE

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09**

Motor Vehicle Licenses
($ millions)

Month	Actual 2/ FY 05-06	Actual 2/ FY 06-07	Actual 2/ FY 07-08	Actual 2/ FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	3/ Changes to Monthly Pattern
July	(0.6)	(1.1)	(0.8)	(1.3)	(0.5)	(0.8)	(0.8)	---	---	0.0
August	4.3	3.2	2.4	1.7	1.5	0.2	(0.6)	(28.3)	(74.3)	0.0
September	4.7	2.5	3.2	1.5	2.0	(0.5)	(1.1)	(53.4)	(60.4)	0.0
October	4.3	3.1	1.8	1.2	1.2	0.1	(1.1)	(32.7)	(52.8)	0.0
November	3.9	2.4	2.1	1.6	1.3	0.3	(0.8)	(21.9)	(45.4)	0.0
December	3.1	3.0	1.7	0.7	1.0	(0.4)	(1.1)	(58.5)	(47.5)	0.0
January	3.5	2.2	1.1	1.6	0.7	0.9	(0.2)	42.7	(38.9)	0.0
February	3.8	2.6	2.1	0.6	1.3	(0.7)	(1.0)	(71.1)	(43.9)	0.0
March	2.4	2.6	13.7	(0.2)	1.7	(1.9)	(2.9)	(101.7)	(72.9)	(11.0)
April	6.1	2.7	(10.1)	1.8	0.6	1.2	(1.7)	(118.1)	(46.4)	11.0
May	4.3	3.7	1.7	1.1	1.1	0.0	(1.6)	(33.8)	(45.3)	0.0
June Prelim.	4.7	2.1	1.9	0.8	1.2	(0.4)	(2.0)	(58.6)	(46.5)	0.0
Mth13 Close	6.6	3.5	3.5	4.0	2.2	1.8	(0.2)	14.7	(37.8)	0.0
Fiscal Year	51.1	32.5	24.3	15.1	15.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -36.8%

2/ Department of Transportation (DOT) and State Infrastructure Bank (SIB) revenues are not included in category totals.
3/ Pattern changes offset any timing difference in recurring deposit of $1.000 million in vehicle title fees to offset a portion of state individual income tax not collected pursuant to law enforcement officer subsistence allowance under Section 12-6-1140 (6) and delay in fund transfers out to applicable Restricted Fund (Mar. - Apr. of 2008).

Notes: The FY09 estimate is net of revenues shifted to SIB, DOT and Non-federal Aid Highway Fund accounts per Act176 of 2005, as applicable. Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

Soft Drinks Tax

($ millions)

(Accrual Basis Comparison) 2/

	Actual							Percent Changes: Actual FY 07-08 to Actual FY 08-09		
Month	FY 05-06	FY 06-07	FY 07-08	FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Fiscal Year	0.0	0.0	0.0	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections, from prior year amended returns, could apply in FY 2008-09.

Workers' Compensation Insurance Tax

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	(0.4)	(0.3)	(0.6)	(1.1)	(0.6)	(0.5)	(0.5)	---	---	0.0
August	(0.4)	(0.1)	(0.3)	(0.7)	(0.3)	(0.3)	(0.8)	127.2	102.9	0.0
September	4.1	0.7	0.3	4.9	3.3	1.6	0.8	1,696.5	(625.7)	2.8
October	(0.6)	3.3	3.1	(0.8)	0.3	(1.1)	(0.4)	(126.6)	(6.4)	(2.8)
November	(1.0)	(0.7)	(0.4)	(0.9)	(0.5)	(0.5)	(0.8)	110.8	(32.0)	0.0
December	2.9	3.4	(0.0)	3.8	3.0	0.8	(0.0)	(26,092.5)	155.5	2.8
January	(0.6)	(0.3)	3.3	(0.5)	0.5	(1.0)	(1.0)	(113.7)	(10.8)	(2.8)
February	(0.4)	(0.3)	(0.2)	(0.7)	(0.2)	(0.4)	(1.4)	211.2	(20.2)	0.0
March	6.3	6.6	6.0	6.0	6.5	(0.5)	(2.0)	(0.3)	(9.4)	0.0
April	(0.2)	(0.4)	(0.4)	0.1	(0.5)	0.6	(1.4)	(124.9)	(4.7)	0.0
May	(0.5)	(0.5)	(0.6)	(0.9)	(0.6)	(0.3)	(1.7)	63.4	(8.6)	0.0
June Prelim.	3.9	(0.5)	3.4	3.5	3.7	(0.2)	(1.9)	2.3	(5.8)	0.0
Mth13 Close	0.0	3.9	0.0	0.01	0.0	0.0	(1.9)	19,277.1	(5.7)	0.0
Fiscal Year	13.1	14.5	13.6	12.8	14.7					0.0

1/ The growth rate needed to meet the BEA estimate is 8.1%

2/ Changes offset prior year timing differences by Dept. of Insurance in posting quarterly deposits to General Fund. The adjusted growth rate, after accounting for monthly pattern changes, is 8.1%

WORKING ESTIMATE

BEA/RPS FY 2008-09 **06/11/09 Updated BEA Estimate, FY 2008-09**

All Other Balance
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	2/ Changes to Monthly Pattern
July	1.2	0.3	0.02	0.8	0.02	0.8	0.8	3,160.3	3,160.3	
August	1.0	0.1	0.1	(0.5)	0.1	(0.6)	0.2	(803.7)	197.9	
September	1.0	1.6	0.6	1.1	0.6	0.6	0.8	87.2	102.5	
October	1.0	(0.1)	0.9	0.6	0.8	(0.2)	0.5	(32.5)	27.7	
November	0.7	0.5	0.7	0.2	0.6	(0.4)	0.1	(69.3)	(1.0)	
December	4.3	2.0	4.7	5.5	4.5	1.0	1.1	17.6	11.6	
January	9.3	13.8	12.2	13.7	11.7	2.0	3.1	12.2	12.0	
February	1.9	0.2	0.2	0.4	0.2	0.1	3.3	55.3	12.5	
March	1.5	0.9	1.1	0.4	1.1	(0.6)	2.6	(60.3)	8.6	
April	0.6	0.4	0.1	1.3	0.1	1.2	3.8	1,377.4	14.3	
May	1.1	0.9	0.1	0.1	0.1	(0.0)	3.8	(33.2)	14.0	
June Prelim.	0.8	8.6	8.9	11.5	8.5	3.0	6.8	29.5	18.7	
Mth13 Close	7.8	0.04	0.1	0.01	0.1	(0.1)	6.7	(85.5)	18.4	
Fiscal Year	32.2	29.3	29.7	35.1	28.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -4.3%

Notes: All Other Balance includes the following revenue sources: Aircraft ($5.115 Mil.), Motor Transport ($20,000), Petroleum Inspection ($0), Private Car Lines ($4.034 Mil.), Public Service Authority ($16.340 Mil.), Retailer License ($0.884 Mil.), and Savings and Loans ($2.002 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03.

Miscellaneous Revenue

($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Cumulative	2/ Changes to Monthly Pattern
July	1.9	1.6	1.6	1.4	1.6	(0.2)	(0.2)	(12.9)	(12.9)	0.0
August	2.4	1.8	1.7	1.9	1.8	0.1	(0.1)	7.2	(2.6)	0.0
September	4.3	4.2	4.5	5.1	4.4	0.7	0.5	14.3	7.0	0.0
October	2.6	0.6	0.5	2.7	0.5	2.2	2.8	456.8	33.3	0.0
November	1.9	2.1	2.3	2.2	2.4	(0.2)	2.6	(4.3)	25.1	0.0
December	4.9	5.7	5.2	5.2	4.6	0.7	3.3	0.8	17.1	0.0
January	4.2	2.4	2.4	3.3	2.4	0.9	4.2	38.2	19.9	0.0
February	1.4	2.1	2.9	1.9	2.9	(1.0)	3.2	(32.5)	12.8	0.0
March	5.0	5.8	5.1	5.2	5.1	0.1	3.3	1.4	10.6	0.0
April	2.8	2.0	4.1	1.9	4.2	(2.3)	1.0	(52.8)	2.1	0.0
May	3.8	1.9	3.1	1.9	3.2	(1.3)	(0.3)	(39.0)	(1.7)	0.0
June Prelim.	15.8	13.7	7.7	6.7	7.2	(0.5)	(0.8)	(13.1)	(3.9)	0.0
Mth13 Close	1.0	6.0	5.8	6.6	5.7	0.9	0.0	13.8	(1.7)	(0.2)
Fiscal Year	52.0	49.9	47.0	46.2	46.2					(0.2)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -1.7%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . . . -1.3%

2/ Changes to the monthly pattern in FY 2008-09 may include offsets for timing differences and/or non-recurring revenue in prior year.
For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

Debt Service Transfers
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.04	0.04	0.05	0.05	0.01	0.0	0.0	6.1	6.1	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.1	
September	0.1	0.0	0.1	0.0	0.0	(0.0)	0.0	(100.0)	(62.0)	
October	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	(62.0)	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(62.0)	
December	1.1	1.0	0.8	0.7	0.1	0.5	0.6	(14.7)	(21.6)	
January	0.04	0.05	0.05	0.0	0.01	(0.0)	0.6	(100.0)	(25.7)	
February	0.1	0.0	0.0	0.0	0.0	0.0	0.6	0.0	(25.7)	
March	0.1	0.1	0.1	0.0	0.0	(0.0)	0.6	(100.0)	(31.9)	
April	0.0	0.03	0.0	0.0	0.00	0.0	0.6	0.0	(31.9)	
May	0.0	0.1	0.0	0.1	0.0	0.1	0.6	- N. A. -	(26.9)	
June Prelim.	0.7	0.7	0.7	0.4	0.1	0.3	0.9	(43.5)	(33.5)	
Mth13 Close	0.1	0.0	0.0	0.0	0.0	0.0	0.9	0.0	(33.5)	
Fiscal Year	2.2	2.1	1.7	1.1	0.2					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -86.2%

Notes: Monthly guideline is based on agency payment schedules in FY 2008-09, as subject to availability. Actual payments are dependent on grant of any waiver request.

N.A.: Not applicable.

Unclaimed Property Fund
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	2.5	2.5	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	2.5	2.5	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	2.5	2.5	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	7.5	7.5	3.0	3.0	3.0	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Fiscal Year	15.0	15.0	12.0	12.0	12.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.0%

WORKING ESTIMATE

Miscellaneous Balance 1/
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	2/ Changes to Monthly Pattern
July	1.8	1.6	1.6	1.4	1.6	(0.3)	(0.3)	(13.5)	0.0	0.0
August	2.4	1.8	1.7	1.9	1.8	0.1	(0.2)	7.2	(2.7)	0.0
September	1.7	1.7	1.4	2.1	1.4	0.7	0.5	52.2	13.4	0.0
October	2.6	0.5	0.5	2.7	0.5	2.2	2.7	456.8	54.9	0.0
November	1.9	2.1	2.3	2.2	2.4	(0.2)	2.6	(4.3)	36.5	0.0
December	1.3	2.2	1.4	1.6	1.5	0.1	2.7	10.6	32.4	0.0
January	4.2	2.3	2.4	3.3	2.4	0.9	3.6	41.1	34.2	0.0
February	1.3	2.1	2.9	1.9	2.9	(1.0)	2.6	(32.5)	20.8	0.0
March	2.4	3.2	2.1	2.2	2.1	0.1	2.7	7.8	19.2	0.0
April	2.8	1.9	4.1	1.9	4.2	(2.3)	0.4	(52.8)	4.8	0.0
May	3.8	1.8	3.1	1.9	3.2	(1.4)	(0.9)	(40.6)	(1.3)	0.0
June Prelim.	7.6	5.5	4.0	3.3	4.1	(0.8)	(1.7)	(17.8)	(3.7)	0.0
Mth13 Close	1.0	6.0	5.8	6.6	5.7	0.9	(0.9)	13.8	(0.6)	(0.2)
Fiscal Year	34.8	32.7	33.3	33.1	33.9					(0.2)

1/ Miscellaneous Balance includes: Circuit & Family Court Fines ($10.664 Mil.), Indirect Cost Recoveries ($16.679 Mil.), Mental Health Patient Fees ($3.200 Mil.), and Parole & Probation Supervisory Fees ($3.393 Mil.).
The growth rate needed to meet the BEA estimate is 2.0%

2/ Pattern changes predicated on continuation of reduction of $200,000 in surplus fund transfer from Paying Patient Account by Dept. of Mental Health (DMH) from base of $3,400,000 in FY08.
The adjusted growth rate, after accounting for monthly pattern change, is 2.6%

WORKING ESTIMATE

BEA/RPS FY 2008-09

Increased Enforcement Collections -- DOR

($ millions)

Month	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	Actual FY 05-06	1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 04-05 to Actual FY 05-06 Monthly	Percent Changes: Actual FY 04-05 to Actual FY 05-06 Cumulative	2/ Changes to Monthly Pattern
July	- N. A. -	- N. A. -	3.4	0.0	4.2	(4.2)	(4.2)	(100.0)	(100.0)	3.5
August	- N. A. -	- N. A. -	8.3	7.7	5.1	2.5	(1.7)	(7.7)	(34.4)	0.0
September	- N. A. -	- N. A. -	9.5	30.6	5.9	24.7	23.0	221.8	80.4	0.0
October	- N. A. -	- N. A. -	9.9	0.0	6.1	(6.1)	16.8	(100.0)	22.8	0.0
November	- N. A. -	- N. A. -	8.1	0.0	5.0	(5.0)	11.8	(100.0)	(2.7)	0.0
December	- N. A. -	- N. A. -	6.8	44.4	4.2	40.2	52.0	549.3	79.2	0.0
January	- N. A. -	- N. A. -	9.7	0.0	6.0	(6.0)	46.0	(100.0)	48.2	0.0
February	- N. A. -	- N. A. -	9.8	0.0	6.1	(6.1)	39.9	(100.0)	26.0	0.0
March	- N. A. -	- N. A. -	9.1	34.6	5.6	29.0	68.9	279.3	56.9	0.0
April	- N. A. -	- N. A. -	11.4	0.0	7.1	(7.1)	61.9	(100.0)	36.1	0.0
May	- N. A. -	- N. A. -	9.0	0.0	5.6	(5.6)	56.3	(100.0)	23.2	0.0
June	- N. A. -	- N. A. -	0.0	25.0	0.0	25.0	81.3	- N. A. -	49.4	0.0
Year	0.0	0.0	95.2	142.2	60.9					3.5

1/ The growth rate needed to meet the ACT estimate is -36.0%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -38.2%
2/ Change to monthly pattern is an offset for program start up in FY2005.
N.A.: Not applicable.

Notes: Data for FY 2005 are Increased Enforcement (IE) collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.
Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.
Data are total revenues to include General Fund, Other Funds and Eduction Improvement Act (EIA) distributions.
The budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Education Improvement Act (EIA) 1/

($ millions) (Accrual Basis Comparison) 2/

Month	Actual 4/ 5/ FY 05-06	4/ 5/ FY 06-07	4/ 5/ FY 07-08	4/ FY 08-09	3/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Cumulative	3/ Changes to Monthly Pattern
July	0.1	0.2	0.2	0.1	0.2	(0.2)	(0.2)	(70.9)	(70.9)	0.0
August	53.9	57.6	51.7	52.1	47.8	4.4	4.2	0.9	0.6	0.0
September	70.6	56.4	44.8	49.4	41.5	7.9	12.1	10.1	5.0	0.0
October	50.5	55.5	48.8	49.2	42.7	6.5	18.7	1.0	3.6	(2.6)
November	48.3	50.2	47.0	42.1	41.0	1.1	19.8	(10.3)	0.2	(2.6)
December	49.5	45.1	63.7	43.8	56.5	(12.7)	7.1	(31.3)	(7.6)	(2.6)
January	56.6	61.3	64.3	53.9	57.0	(3.1)	4.0	(16.1)	(9.3)	(2.6)
February	49.1	44.6	47.7	40.3	39.3	1.0	5.0	(15.5)	(10.1)	(5.2)
March	50.8	52.2	48.9	42.0	42.8	(0.8)	4.2	(14.0)	(10.6)	(2.6)
April	54.1	50.1	52.3	47.5	46.0	1.5	5.7	(9.2)	(10.4)	(2.6)
May	56.8	57.9	56.0	44.4	49.4	(5.0)	0.7	(20.8)	(11.5)	(2.6)
June Prelim.	62.9	58.6	53.8	47.8	47.4	0.5	1.1	(11.2)	(11.5)	(2.6)
Mth13 Close	56.5	58.8	56.0	48.3	51.8	(3.5)	(2.3)	(13.7)	(11.7)	0.0
Fiscal Year	659.7	648.4	635.3	561.1	563.4					(26.0)

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The 'adjusted' growth rate needed to meet BEA estimate is -5.7%. Guideline incorporates total interest earnings of $1.1 Mil. Changes offset Hold Harmless transfers totalling $26.0 Mil. in FY'08 [Sec. 3(C) of Act 115 of 2007 (S.656)].

4/ Actual gross receipts and interest as reported in STARS. Intrafund revenue transfers are excluded.

5/ FY'07 final receipts include $19,309,722 in funds held harmless (for 1% EIA allocation) of reduction in tax rate on unprepared food from 5% to 3%, as applicable to USDA food coupons, effective 10/01/06.
FY'06 final receipts are net of $5,399,606 in Increased Enforcement (IE) transfers per Act 115 of 2005, Part 1B Prov. 73.17.
FY'05 final receipts are net of $7,003,990 in IE transfers per Act 248 of 2004, Part 1B Prov. 73.9.

Homestead Exemption Fund (HEX) (Expenditure Estimate Basis) 1/

($ millions)

Month	FY 05-06	FY 06-07	Actual HEX Revenue FY 07-08	Actual HEX Revenue FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	- N. A. -	- N. A. -	47.1	49.9	50.3	(0.4)	(0.4)	5.9	5.9	
August	- N. A. -	- N. A. -	45.8	46.5	48.9	(2.4)	(2.8)	1.5	3.7	
September	- N. A. -	- N. A. -	43.7	44.7	46.7	(2.0)	(4.8)	2.3	3.3	
October	- N. A. -	- N. A. -	49.2	45.3	52.5	(7.3)	(12.1)	(8.0)	0.3	
November	- N. A. -	- N. A. -	41.8	39.1	44.6	(5.5)	(17.6)	(6.5)	(1.0)	
December	- N. A. -	- N. A. -	43.6	41.1	46.6	(5.5)	(23.1)	(5.8)	(1.7)	
January	- N. A. -	- N. A. -	57.0	51.2	60.8	(9.6)	(32.7)	(10.1)	(3.2)	
February	- N. A. -	- N. A. -	39.2	37.5	41.8	(4.3)	(37.0)	(4.2)	(3.3)	
March	- N. A. -	- N. A. -	42.5	39.1	45.3	(6.3)	(43.3)	(8.0)	(3.8)	
April	- N. A. -	- N. A. -	45.1	44.0	48.2	(4.2)	(47.4)	(2.5)	(3.6)	
May	- N. A. -	- N. A. -	48.2	40.7	51.5	(10.7)	(58.2)	(15.5)	(4.8)	
June	- N. A. -	- N. A. -	45.3	43.6	48.3	(4.7)	(62.9)	(3.6)	(4.7)	
Fiscal Year	0.0	0.0	548.4	522.7	585.6					0.0

1/ The growth rate needed to meet the BEA estimate is 6.8%
Guideline is expenditure estimate for HEX in FY2008-09 with excess versus actual revenue yield of one-cent sales / use tax.
For reference: In FY2007-08, total HEX expenditures for Tier III Reimbursements were $565,029,725.

N.A.: Not applicable.

Notes: Data are collections for an additional Sales and UseTax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

Accommodations Tax
($ millions)

Month	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 08-09	1/ Guide FY 08-09	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Monthly	Percent Changes: Actual FY 07-08 to Actual FY 08-09 Cumulative	Changes to Monthly Pattern
July	5.2	5.5	6.1	6.2	6.3	(0.1)	(0.1)	1.3	1.3	
August	6.9	7.2	7.2	7.1	7.5	(0.4)	(0.5)	(2.3)	(0.7)	
September	4.8	4.7	5.3	5.9	5.5	0.4	(0.1)	11.1	2.7	
October	2.9	3.3	4.0	3.0	4.2	(1.2)	(1.3)	(25.9)	(2.4)	
November	2.6	2.8	2.9	2.6	3.0	(0.4)	(1.7)	(9.7)	(3.2)	
December	2.1	2.1	2.2	2.2	2.3	(0.0)	(1.7)	2.2	(2.8)	
January	1.4	1.9	2.2	1.7	2.3	(0.5)	(2.2)	(20.0)	(4.1)	
February	1.4	1.6	1.5	1.6	1.6	(0.0)	(2.3)	1.3	(3.8)	
March	2.1	2.2	2.5	1.9	2.5	(0.7)	(2.9)	(23.6)	(5.2)	
April	2.4	2.7	3.2	2.7	3.3	(0.6)	(3.5)	(14.9)	(6.0)	
May	3.7	4.4	4.1	3.4	4.2	(0.8)	(4.3)	(16.6)	(7.1)	
June	4.8	4.3	4.3	3.7	4.4	(0.7)	(5.1)	(13.9)	(7.7)	
Fiscal Year	40.4	42.8	45.5	41.9	47.0					0.0

1/ The growth rate needed to meet the BEA working estimate is 3.4%

Note: Data are preliminary, unaudited receipts compiled by the Department of Revenue.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2007-08 AND FY 2008-09

REVENUE CATEGORIES	1/ FINAL FY 2007-08	1/ FINAL FY 2008-09	$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	$2,444,198,397	$2,230,817,103	($213,381,294)	(8.7)
Excise Tax, Casual Sales 2/	21,366,645	17,058,926	(4,307,719)	(20.2)
Individual Income Tax	3,327,774,540	2,812,344,948	(515,429,592)	(15.5)
Corporation Income Tax	312,554,756	249,241,783	(63,312,973)	(20.3)
Admissions Tax	24,750,450	23,753,452	(996,998)	(4.0)
Admissions Tax - Bingo	2,947,491	3,378,286	430,795	14.6
Aircraft Tax	6,145,104	6,260,566	115,462	1.9
Alcoholic Liquor Tax	56,652,160	57,460,841	808,681	1.4
Bank Tax	19,313,042	8,493,851	(10,819,191)	(56.0)
Beer and Wine Tax	100,610,827	101,356,299	745,472	0.7
Business License Tax (Tobacco)	31,072,833	30,572,978	(499,855)	(1.6)
Coin-Operated Device Tax	1,597,573	2,134,238	536,665	33.6
Corporation License Tax	74,406,043	80,987,747	6,581,704	8.8
Departmental Revenue	43,908,550	37,651,096	(6,257,454)	(14.3)
Documentary Tax 2/	43,184,911	24,406,393	(18,778,518)	(43.5)
Earned on Investments	123,633,239	79,559,729	(44,073,510)	(35.6)
Electric Power Tax 2/	0	0	0	0.0
Estate and Gift Taxes	343,510	152,850	(190,660)	(55.5)
Insurance Tax	159,613,827	172,882,639	13,268,812	8.3
Motor Transport Fees	3,875	6,899	3,024	78.0
Motor Vehicle Licenses	24,285,770	15,113,183	(9,172,587)	(37.8)
Petroleum Inspection Tax	187	0	(187)	(100.0)
Private Car Lines Tax	3,595,122	3,733,905	138,783	3.9
Public Service Authority	15,720,000	20,511,000	4,791,000	30.5
Retailers License Tax	847,161	788,790	(58,371)	(6.9)
Savings and Loan Assoc. Tax	3,356,902	3,815,836	458,934	13.7
Workers Comp. Insurance Tax	13,559,040	12,779,422	(779,618)	(5.7)
Circuit/Family Court Fines	10,640,349	10,162,045	(478,304)	(4.5)
Debt Service Transfers	1,722,838	1,144,988	(577,850)	(33.5)
Indirect Cost Recoveries	15,837,054	16,101,492	264,438	1.7
Mental Health Fees	3,400,000	3,400,000	0	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	12,000,000	12,000,000	0	0.0
Gross General Fund Revenue 3/	**$6,902,435,004**	**$6,041,464,093**	**($860,970,911)**	**(12.5)**

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of $507,846,331 in FY08 and $527,704,278 in FY09, and excludes Other Source revenues, net of General Reserve Fund transfers, of $79,485 in FY08 and $17,425,710 in FY09.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.

3/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/21/09/mgd File: 09FNL_v_08FNL_RP09p55.123

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2008-09: FINAL vs. BEA ESTIMATE

REVENUE CATEGORIES	1/ FY 2008-09 BEA ESTIMATE 06/11/09		1/ FY 2008-09 FINAL		DIFFERENCE FROM BEA ESTIMATE
RETAIL SALES TAX 3/	$2,266,682,405		$2,230,817,103		($35,865,302)
EXCISE TAX, CASUAL SALES 3/	15,670,780		17,058,926		1,388,146
INDIVIDUAL INCOME TAX #	2,975,154,075		2,812,344,948		(162,809,127)
CORPORATION INCOME TAX #	167,893,717		249,241,783		81,348,066
ADMISSIONS TAX	24,446,616		23,753,452		(693,164)
ADMISSIONS - BINGO TAX	3,020,000		3,378,286		358,286
AIRCRAFT TAX	5,115,477		6,260,566		1,145,089
ALCOHOLIC LIQUOR TAX	56,237,031		57,460,841		1,223,810
BANK TAX	7,425,001		8,493,851		1,068,850
BEER AND WINE TAX	104,825,325		101,356,299		(3,469,026)
BUSINESS LICENSE TAX (Tobacco)	29,670,954		30,572,978		902,024
COIN-OPERATED DEVICE TAX	1,284,316		2,134,238		849,922
CORPORATION LICENSE TAX	86,918,514		80,987,747		(5,930,767)
DEPARTMENTAL REVENUE	43,992,056		37,651,096		(6,340,960)
DOCUMENTARY TAX	28,474,586		24,406,393		(4,068,193)
EARNED ON INVESTMENTS	77,000,000		79,559,729		2,559,729
ELECTRIC POWER TAX	0		0		0
ESTATE TAX	0		152,850		152,850
INSURANCE TAX	177,979,113		172,882,639		(5,096,474)
MOTOR TRANSPORT FEES	20,000		6,899		(13,101)
MOTOR VEHICLE LICENSES	15,350,886		15,113,183		(237,703)
PETROLEUM INSPECTION TAX	0		0		0
PRIVATE CAR LINES TAX	4,034,169		3,733,905		(300,264)
PUBLIC SERVICE AUTHORITY	16,340,234		20,511,000		4,170,766
RETAILERS LICENSE TAX	883,722		788,790		(94,932)
SAVINGS AND LOAN ASSOC. TAX	2,002,478		3,815,836		1,813,358
WORKERS' COMP. INSURANCE TAX	14,655,680		12,779,422		(1,876,258)
CIRCUIT & FAMILY COURT FINES	10,664,363		10,162,045		(502,318)
DEBT SERVICE TRANSFERS	237,911		1,144,988		907,077
INDIRECT COST RECOVERIES	16,679,391		16,101,492		(577,899)
MENTAL HEALTH FEES	3,200,000		3,400,000		200,000
PAROLE & PROBATION FEES	3,392,808		3,392,808		0
UNCLAIMED PROPERTY FUND TRANS.	12,000,000		12,000,000		0
GROSS GENERAL FUND REVENUE 2/	**6,171,251,608**	2/	**6,041,464,093**	2/	**(129,787,515)**
PLUS: Transfer, Non-recurring Operating	**30,400,000**		**30,400,000**		**0**
LESS: General Reserve Fund Transfer	**(12,974,290)**		**(12,974,290)**		**0**
LESS: Total Tax Relief Trust Funds #	**(527,704,278)**		**(527,704,278)**		**0**
NET AVAILABLE GEN. FUND REVENUE	**$5,660,973,040**		**$5,531,185,525**		**($129,787,515)**

1/: Part 1A, Sec. 88, of Act 310 of 2008 (General Appropriation Act for FY 2008-09) effective 07/01/08.
2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.
3/: Excludes Education Improvement Act (1%), Accommodations (2%) , Homestead Exemption (1%), and any Local Option sales taxes.
#: Includes offset of +$5,145,216 from FY2006-07 Balance Carry Forward.

File: 09GFRfnl_vs. 09bea0609_NRp56.123

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/21/09/mgd

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2008-09: FINAL vs. APPROPRIATION ACT

REVENUE CATEGORIES	1/ FY 2008-09 APPROP. ACT 07/01/08	1/ FY 2008-09 FINAL	DIFFERENCE FROM APPROP. ACT
RETAIL SALES TAX 3/	$2,673,410,617	$2,230,817,103	($442,593,514)
EXCISE TAX, CASUAL SALES 3/	25,442,633	17,058,926	(8,383,707)
INDIVIDUAL INCOME TAX #	3,455,309,582	2,812,344,948	(642,964,634)
CORPORATION INCOME TAX #	290,952,772	249,241,783	(41,710,989)
ADMISSIONS TAX	24,446,616	23,753,452	(693,164)
ADMISSIONS - BINGO TAX	3,020,000	3,378,286	358,286
AIRCRAFT TAX	5,115,477	6,260,566	1,145,089
ALCOHOLIC LIQUOR TAX	56,237,031	57,460,841	1,223,810
BANK TAX	24,425,001	8,493,851	(15,931,150)
BEER AND WINE TAX	104,825,325	101,356,299	(3,469,026)
BUSINESS LICENSE TAX (Tobacco)	33,670,954	30,572,978	(3,097,976)
COIN-OPERATED DEVICE TAX	1,284,316	2,134,238	849,922
CORPORATION LICENSE TAX	73,918,514	80,987,747	7,069,233
DEPARTMENTAL REVENUE	43,992,056	37,651,096	(6,340,960)
DOCUMENTARY TAX	57,870,466	24,406,393	(33,464,073)
EARNED ON INVESTMENTS	93,000,000	79,559,729	(13,440,271)
ELECTRIC POWER TAX	0	0	0
ESTATE TAX	0	152,850	152,850
INSURANCE TAX	176,494,186	172,882,639	(3,611,547)
MOTOR TRANSPORT FEES	20,000	6,899	(13,101)
MOTOR VEHICLE LICENSES	15,350,886	15,113,183	(237,703)
PETROLEUM INSPECTION TAX	0	0	0
PRIVATE CAR LINES TAX	4,034,169	3,733,905	(300,264)
PUBLIC SERVICE AUTHORITY	16,340,234	20,511,000	4,170,766
RETAILERS LICENSE TAX	883,722	788,790	(94,932)
SAVINGS AND LOAN ASSOC. TAX	4,002,478	3,815,836	(186,642)
WORKERS' COMP. INSURANCE TAX	14,655,680	12,779,422	(1,876,258)
CIRCUIT & FAMILY COURT FINES	10,664,363	10,162,045	(502,318)
DEBT SERVICE TRANSFERS	1,722,838	1,144,988	(577,850)
INDIRECT COST RECOVERIES	16,679,391	16,101,492	(577,899)
MENTAL HEALTH FEES	3,200,000	3,400,000	200,000
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	12,000,000	12,000,000	0
GROSS GENERAL FUND REVENUE 2/	**7,246,362,115** 2/	**6,041,464,093** 2/	**(1,204,898,022)**
PLUS: Transfer, Non-recurring Operating	**30,400,000**	**30,400,000**	**0**
LESS: General Reserve Fund Transfer	**(12,974,290)**	**(12,974,290)**	**0**
LESS: Total Tax Relief Trust Funds #	**(527,704,278)**	**(527,704,278)**	**0**
NET AVAILABLE GEN. FUND REVENUE	**$6,736,083,547**	**$5,531,185,525**	**($1,204,898,022)**

1/: Part 1A, Sec. 88, of Act 310 of 2008 (General Appropriation Act for FY 2008-09) effective 07/01/08.
2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.
3/: Excludes Education Improvement Act (1%), Accommodations (2%) , Homestead Exemption (1%), and any Local Option sales taxes.
#: Includes offset of +$5,145,216 from FY2006-07 Balance Carry Forward.

File: 09GFRfnl_vs. 09ACT_NRp57.123

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/21/09/mgd