*** WORKING PAPER ***

SOUTH CAROLINA REVENUE PLAN SUMMARY

BEA REVISED ESTIMATE

FISCAL YEAR 2007-08

GENERAL FUND REVENUE

FINAL

FY 2007-08

(Versus $7.018 billion revised estimate)

FY 2006-07 DISTRIBUTION

WORKING GROUP RELEASE

AUGUST 13, 2008

SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS

Table of Contents

08/13/08

Board of Economic Advisors Revenue Plan Summary: FY 2007-08

Revenues versus 04/07/08 BEA Estimate FY 2007-08 1/

FY 2006-07 DISTRIBUTION	FINAL FY 2007-08 ($ in Millions) Actual Revenues	Expected Revenues	Excess Revenues	Revenue Growth Rates (%) $7,017.8 Mil. BEA Estimate	Yr. to Date Actual
Total General Fund Revenue	6,902.4	7,017.8	(115.4)	(1.5)	(3.1)
Sales Tax	2,465.6	2,539.1	(73.5)	(3.5)	(6.3)
Individual Income Tax	3,327.8	3,388.7	(61.0)	1.2	(0.6)
Corporate Income Tax	312.6	318.8	(6.2)	6.0	4.0
All Other Revenues	749.5	724.1	25.5	(9.0)	(5.8)
Admissions Tax - Total	27.7	26.2	1.5	(5.7)	(0.2)
Alcoholic Liquors Tax	56.7	54.9	1.8	(2.1)	1.0
Bank Tax	19.3	22.8	(3.5)	(10.6)	(24.5)
Beer and Wine Tax	100.6	102.6	(2.0)	3.0	1.0
Business License Tax	31.1	33.3	(2.3)	5.3	(1.9)
Coin - Operated Devices	1.6	1.1	0.5	(3.5)	39.3
Corporation License Tax	74.4	72.3	2.1	11.0	14.2
Departmental Revenue 2/	43.9	45.6	(1.7)	3.3	(0.6)
Documentary Tax	43.2	53.6	(10.4)	(4.7)	(23.2)
Earnings on Investments	123.6	107.0	16.6	(16.9)	(4.0)
Electric Power Tax	0.0	(0.0)	0.0	(100.0)	(100.0)
Estate and Gift Taxes	0.3	0.0	0.3	(100.0)	(77.7)
Insurance Tax	159.6	154.3	5.3	(7.9)	(4.7)
Motor Vehicle Licenses	24.3	6.9	17.3	(78.7)	(25.4)
Soft Drinks Tax	0.0	0.0	0.0	0.0	0.0
Workers' Comp. Insurance Tax	13.6	14.1	(0.5)	(2.7)	(6.3)
All Other Balance	29.7	29.3	0.4	(0.1)	1.2
Miscellaneous Revenue	47.0	47.2	(0.2)	(5.4)	(5.8)
Debt Service Transfers	1.7	1.7	0.0	(19.8)	(19.8)
Unclaimed Property Fund	12.0	12.0	0.0	(20.0)	(20.0)
Miscellaneous Revenue Balance	33.3	33.4	(0.2)	2.2	1.7

1/: BEA format, which includes certified enhancements and excludes non-recurring cash transfers and certain 'other source' revenues.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

WORKING ESTIMATE

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08**

Gross General Fund Revenue

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	253.5	265.2	291.5	285.4	306.5	(21.1)	(21.1)	(2.1)	(2.1)	(3.4)
August	480.5	546.2	556.3	592.8	579.9	12.8	(8.3)	6.5	3.6	4.7
September	591.5	632.5	714.5	710.2	723.9	(13.7)	(21.9)	(0.6)	1.7	(6.4)
October	492.4	517.5	600.1	650.0	599.1	50.9	28.9	8.3	3.5	(12.1)
November	455.9	499.6	518.2	507.8	532.9	(25.1)	3.8	(2.0)	2.4	(4.7)
December	638.3	627.5	682.2	665.0	698.6	(33.5)	(29.7)	(2.5)	1.4	(8.8)
January	579.8	660.0	713.7	737.6	694.0	43.6	13.9	3.3	1.8	(39.8)
February	127.1	160.4	150.9	83.0	97.2	(14.2)	(0.3)	(45.0)	0.1	(40.5)
March	424.6	394.7	496.8	443.1	464.4	(21.3)	(21.6)	(10.8)	(1.0)	(40.7)
April	459.3	500.1	667.2	606.4	636.6	(30.2)	(51.8)	(9.1)	(2.0)	(39.7)
May	600.6	737.8	687.5	637.6	663.8	(26.2)	(78.0)	(7.3)	(2.6)	(40.7)
June Prelim.	640.6	752.1	688.5	718.0	720.9	(3.0)	(80.9)	4.3	(1.9)	12.5
Mth13 Close	261.9	293.2	357.4	265.6	300.1	(34.5)	(115.4)	(25.7)	(3.1)	(58.9)
Fiscal Year	6,005.9	6,586.9	7,124.8	6,902.4	7,017.8					(278.4)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -1.5%
The adjusted growth rate, after accounting for changes to monthly pattern, is 2.5%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of $507,846,331 and excludes Other Source revenues, net of General Reserve Fund transfer, amounting to $100,582,956 in FY'08.

WORKING ESTIMATE

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08**

Total Sales Tax 1/

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	3/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	4/ Changes to Monthly Pattern
July	(0.3)	2.0	0.0	(0.04)	0.0	(0.0)	(0.0)	---	---	0.0
August	193.6	214.2	227.4	232.4	230.1	2.3	2.3	2.2	2.2	(0.5)
September	184.0	180.1	223.4	231.2	226.1	5.1	7.4	3.5	2.8	(0.5)
October	178.3	200.2	220.2	212.0	217.5	(5.5)	1.9	(3.7)	0.7	(5.7)
November	178.1	185.7	203.2	187.8	202.6	(14.8)	(12.9)	(7.6)	(1.2)	(3.4)
December	177.8	188.1	179.6	174.2	177.8	(3.6)	(16.5)	(3.0)	(1.5)	(4.3)
January	222.5	221.9	232.6	243.7	216.9	26.8	10.3	4.8	(0.4)	(18.7)
February	154.6	192.3	201.0	166.1	184.9	(18.8)	(8.5)	(17.4)	(2.7)	(18.7)
March	186.4	195.2	208.8	183.8	192.7	(8.9)	(17.3)	(11.9)	(3.8)	(18.7)
April	174.9	211.1	218.8	193.9	202.8	(9.0)	(26.3)	(11.4)	(4.7)	(18.7)
May	225.3	220.0	223.4	210.9	207.5	3.4	(22.9)	(5.6)	(4.8)	(18.7)
June Prelim.	221.9	249.5	238.6	205.2	223.0	(17.8)	(40.7)	(14.0)	(5.7)	(18.7)
Mth13 Close	221.4	245.0	254.3	224.5	257.3	(32.8)	(73.5)	(11.7)	(6.3)	(0.6)
Fiscal Year	2,318.5	2,505.4	2,631.2	2,465.6	2,539.1					(127.5)

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and "local option" taxes.

2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is . . . . -3.5%

4/ The adjusted growth rate, after accounting for changes to monthly pattern is 1.4%
Monthly pattern includes offsets in FY08 for prior Thanksgiving Sales Tax Holiday, +$14,400,000 (reversal of Dec.'06); tax rate cut on unprepared food from 3% to zero, effective 11/01/07, -$108,000,000 (Dec .- June) and to hold harmless this tax cut on 1% EIA, -$27,000,000 (Oct. - June), pursuant to Section 3 (C) of Act 115 of 2007 (S.656). Loss of -$2,600,000 for exemption on amusement rides/venues, Act 116 of 2007 (H.3749) (prorated, as applicable, Aug.-13th month).
Additional total offset of -$4,323,794 from four law changes subsequent to Aprop. Act (prorated, as applicable, Aug. - 13th month).

Individual Income Tax - Gross

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	232.4	244.5	265.2	263.8	280.4	(16.6)	(16.6)	(0.5)	(0.5)	(2.7)
August	242.3	279.5	280.7	303.8	298.0	5.8	(10.8)	8.2	4.0	(2.7)
September	289.3	318.5	371.2	383.4	389.8	(6.4)	(17.2)	3.3	3.7	(2.7)
October	250.5	268.4	294.3	329.8	309.6	20.2	3.0	12.1	5.7	(2.7)
November	248.3	274.4	280.8	286.6	298.3	(11.7)	(8.7)	2.1	5.0	(2.7)
December	334.6	303.2	350.5	378.1	370.9	7.2	(1.6)	7.9	5.6	(2.7)
January	298.2	352.4	403.3	379.1	403.4	(24.3)	(25.9)	(6.0)	3.5	(18.5)
February	(74.2)	(69.5)	(103.5)	(135.1)	(134.2)	(0.9)	(26.8)	30.6	2.2	(18.5)
March	72.8	50.0	93.0	75.2	76.9	(1.7)	(28.5)	(19.1)	1.3	(18.5)
April	210.0	191.0	368.0	332.5	356.1	(23.5)	(52.0)	(9.6)	(0.2)	(18.5)
May	311.5	445.6	398.7	362.3	395.9	(33.6)	(85.6)	(9.1)	(1.4)	(18.5)
June Prelim.	275.0	336.6	316.9	365.2	340.4	24.9	(60.8)	15.3	0.2	6.5
Mth13 Close	0.7	0.9	28.6	3.1	3.3	(0.2)	(61.0)	(89.2)	(0.6)	(25.4)
Fiscal Year	2,691.5	2,995.5	3,347.5	3,327.8	3,388.7					(127.3)

1/ The growth rate needed to meet the BEA estimate is 1.8%
The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail.
The adjusted growth rate, after accounting for changes to monthly pattern is 5.8%

Note: Gross estimate includes $463,935,414 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund revenue sources in FY 2007-08.

WORKING ESTIMATE

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08**

Individual Withholdings
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	233.2	246.3	262.7	265.6	279.9	(14.2)	(14.2)	1.1	1.1	(2.7)
August	245.3	275.5	277.8	300.1	296.2	3.9	(10.4)	8.0	4.7	(2.7)
September	226.3	253.1	272.9	272.7	290.9	(18.2)	(28.5)	(0.1)	3.1	(2.7)
October	238.5	257.4	268.1	300.6	285.8	14.8	(13.7)	12.1	5.3	(2.7)
November	257.8	267.6	288.4	304.9	307.6	(2.7)	(16.4)	5.7	5.4	(2.7)
December	295.9	296.8	315.9	343.7	337.2	6.5	(9.9)	8.8	6.0	(2.7)
January	251.6	281.1	312.3	302.9	317.9	(14.9)	(24.8)	(3.0)	4.6	(17.0)
February	247.5	267.1	279.1	303.3	282.2	21.1	(3.7)	8.7	5.1	(17.0)
March	270.2	292.2	301.4	312.9	306.1	6.8	3.1	3.8	5.0	(17.0)
April	260.6	263.7	300.7	304.7	305.4	(0.7)	2.4	1.3	4.6	(17.0)
May	244.4	270.0	279.0	279.9	282.0	(2.1)	0.3	0.3	4.2	(17.0)
June Prelim.	260.0	291.1	285.4	318.0	315.8	2.2	2.5	11.4	4.8	8.0
Mth13 Close	0.7	1.1	26.7	1.3	1.4	(0.1)	2.4	(95.2)	4.0	(25.4)
Fiscal Year	3,032.2	3,263.0	3,470.3	3,610.7	3,608.3					(118.4)

1/ The growth rate needed to meet the BEA estimate is 4.0%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 7.6%
Small Business tax rate reduction, incremental loss of -$32,000,000 in FY08, Act 41 of 2005.
Eliminate 2.5% income tax bracket in tax year 2007. -$86,361,150, S.656, Act 115 of 2007.
Offsetting adjustments of +/- $25 Million: partial carryover of June deposits to closing in FY07.

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

BEA/RPS FY 2007-08

WORKING ESTIMATE

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers

(Net of Credits or Claims against Withholdings)

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	16.1	15.4	18.4	15.4	15.8	(0.42)	(0.42)	(16.2)	(16.2)	(3.4)
August	0.7	0.6	0.5	4.8	4.3	0.5	0.1	835.1	6.9	3.4
September	0.5	0.4	0.3	0.6	0.3	0.2	0.3	83.0	8.1	0.0
October	15.2	17.4	17.5	18.0	18.6	(0.6)	(0.3)	2.7	5.6	0.0
November	0.3	0.2	0.0	0.9	0.0	0.9	0.6	---	10.5	0.0
December	0.9	0.5	1.1	1.0	1.1	(0.2)	0.5	(9.7)	7.5	0.0
January	15.0	17.7	18.2	18.7	19.3	(0.6)	(0.2)	2.9	6.0	0.0
February	0.6	1.3	0.6	0.3	0.6	(0.3)	(0.5)	(41.6)	5.5	0.0
March	0.3	0.1	0.4	0.3	0.4	(0.1)	(0.6)	(26.5)	5.3	0.0
April	0.4	0.3	0.8	0.2	0.9	(0.7)	(1.2)	(77.2)	4.2	0.0
May	16.1	16.5	20.2	22.0	21.5	0.6	(0.7)	9.2	5.5	0.0
June	0.4	1.0	0.9	1.5	0.9	0.5	(0.1)	68.1	6.2	0.0
Fiscal Year	66.5	71.3	78.8	83.7	83.8					0.0

1/ The growth rate needed to meet the BEA working estimate is 6.3%
Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.
Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).
Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360) (p. 6-B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).

Job Development & Training Refunds (Net of Tax Credits Claimed)

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	12.3	10.9	13.8	14.2	14.6	(0.4)	(0.4)	3.5	3.5	
August	0.7	0.6	0.5	0.8	0.5	0.2	(0.1)	50.4	5.2	
September	0.5	0.4	0.3	0.6	0.3	0.2	0.1	83.0	6.8	
October	11.5	13.4	13.6	13.7	14.4	(0.7)	(0.6)	0.9	4.0	
November	0.3	0.2	0.0	0.9	0.0	0.9	0.3	- - -	7.2	
December	0.9	0.5	1.1	1.0	1.1	(0.2)	0.1	(9.7)	6.6	
January	11.1	13.5	13.6	13.8	14.4	(0.6)	(0.5)	1.5	5.0	
February	0.6	1.3	0.6	0.3	0.6	(0.3)	(0.8)	(41.6)	4.3	
March	0.3	0.1	0.4	0.3	0.4	(0.1)	(0.9)	(26.5)	4.1	
April	0.4	0.3	0.8	0.2	0.9	(0.7)	(1.6)	(77.2)	2.6	
May	12.4	12.7	15.1	16.6	16.0	0.6	(0.9)	10.5	4.6	
June	0.4	0.9	0.9	1.5	0.9	0.5	(0.4)	68.1	5.5	
Fiscal Year	51.4	54.8	60.5	63.8	64.2					0.0

1/ The growth rate needed to meet the BEA working estimate is 6.2%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

BEA/RPS FY 2007-08

WORKING ESTIMATE

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	2.7	3.2	3.4	0.0	0.0	0.00	0.00	(100.0)	(100.0)	(3.4)
August	0.0	0.0	0.0	4.0	3.7	0.3	0.3	- - -	17.3	3.4
September	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	- - -	17.3	0.0
October	2.5	2.9	2.9	3.3	3.1	0.1	0.4	13.2	15.4	0.0
November	0.0	0.0	0.0	0.0	0.0	(0.0)	0.4	0.0	15.4	0.0
December	0.0	0.0	0.0	0.0	0.0	(0.0)	0.4	0.0	15.4	0.0
January	2.7	3.0	3.4	3.6	3.7	(0.1)	0.3	5.8	12.0	0.0
February	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	12.0	0.0
March	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	12.0	0.0
April	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	12.0	0.0
May	2.5	2.8	3.9	4.2	4.3	(0.1)	0.3	6.9	10.6	0.0
June	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	10.6	0.0
Fiscal Year	10.5	11.8	13.6	15.1	14.8					0.0

1/ The growth rate needed to meet the BEA working estimate is 8.4%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of $10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	1.1	1.2	1.2	1.2	1.2	(0.05)	(0.05)	(1.7)	(1.7)	
August	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(1.7)	
September	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(1.7)	
October	1.1	1.1	1.1	1.1	1.1	(0.05)	(0.1)	(2.1)	(1.9)	
November	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0	(1.9)	
December	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(1.9)	
January	1.2	1.2	1.2	1.3	1.2	0.09	(0.0)	9.5	2.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	2.0	
March	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	2.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	2.0	
May	1.1	1.0	1.2	1.2	1.2	(0.03)	(0.0)	(0.2)	1.5	
June	0.0	0.1	0.0	0.0	0.0	0.0	(0.0)	0.0	1.5	
Fiscal Year	4.6	4.7	4.7	4.8	4.8					0.0

1/ The growth rate needed to meet the BEA working estimate is 2.4%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).
Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

WORKING ESTIMATE

Individual Declarations (BEA/CG)

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	3.6	4.6	5.0	5.4	5.1	0.3	0.3	7.1	7.1	
August	3.3	5.7	5.9	5.8	6.0	(0.2)	0.1	(1.8)	2.3	
September	71.0	83.5	99.5	111.5	100.9	10.6	10.7	12.1	11.1	
October	5.7	6.5	9.1	10.1	9.2	0.9	11.6	11.0	11.1	
November	3.2	3.3	4.1	4.5	4.1	0.4	12.0	11.1	11.1	
December	44.0	41.4	45.1	39.1	45.7	(6.6)	5.4	(13.3)	4.6	
January	84.0	111.5	143.8	137.5	145.8	(8.3)	(2.9)	(4.4)	0.4	
February	2.5	4.0	3.5	2.9	3.5	(0.6)	(3.5)	(15.1)	0.3	
March	3.4	3.0	4.3	6.9	4.4	2.5	(1.0)	59.0	1.1	
April	45.5	26.8	67.4	57.3	68.3	(11.0)	(12.0)	(14.9)	(1.7)	
May	10.3	42.5	12.2	15.8	12.3	3.5	(8.5)	30.2	(0.7)	
June Prelim.	72.4	91.8	100.5	96.7	101.9	(5.2)	(13.6)	(3.8)	(1.4)	
Mth13 Close	0.0	0.0	0.9	0.0	0.9	(0.9)	(14.5)	(100.0)	(1.5)	
Fiscal Year	349.0	424.5	501.2	493.6	508.1					0.0

1/ The growth rate needed to meet the BEA estimate is 1.4%

Indiv. Declarations - Total DOR Filings

	Actual				Percent (%) Changes: Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		
Month	FY 04-05	FY 05-06	FY 06-07	FY 07-08	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	3,681	3,962	4,231	5,265	24.4	24.4	6.8	6.8	7.6	7.6	July
August	2,896	4,328	4,445	4,304	(3.2)	10.3	2.7	4.7	49.4	26.0	August
September	47,157	50,379	54,667	58,577	7.2	7.6	8.5	8.0	6.8	9.2	September
October	3,577	3,915	5,514	7,859	42.5	10.4	40.8	10.0	9.4	9.2	October
November	1,935	2,168	2,222	2,629	18.3	10.6	2.5	9.8	12.0	9.3	November
December	14,436	10,360	11,815	11,272	(4.6)	8.5	14.0	10.4	(28.2)	1.9	December
January	37,619	45,536	50,126	55,660	11.0	9.4	10.1	10.3	21.0	8.4	January
February	1,863	2,822	2,122	1,866	(12.1)	9.1	(24.8)	9.5	51.5	9.1	February
March	3,822	2,953	4,038	4,176	3.4	8.9	36.7	10.1	(22.7)	8.1	March
April	39,499	26,123	54,776	41,556	(24.1)	(0.4)	109.7	27.1	(33.9)	(2.5)	April
May	7,877	27,794	5,943	19,413	226.7	6.3	(78.6)	10.8	252.9	9.7	May
June	48,748	55,348	58,483	58,129	(0.6)	4.8	5.7	9.6	13.5	10.6	June
Fiscal Year	213,110	235,688	258,382	270,706				9.6		10.6	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

Indiv. Declarations - DOR Receipts

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Actual FY 06-07 to Actual FY 07-08 Monthly	Actual FY 06-07 to Actual FY 07-08 Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Actual FY 05-06 to Actual FY 06-07 Cumulative	Actual FY 04-05 to Actual FY 05-06 Monthly	Actual FY 04-05 to Actual FY 05-06 Cumulative	Month
					Percent (%) Changes						
July	3.8	4.4	5.1	6.4	25.2	25.2	16.1	16.1	16.7	16.7	July
August	3.3	5.6	5.8	5.6	(3.7)	9.8	3.4	9.0	70.0	41.7	August
September	71.3	83.3	99.5	111.4	11.9	11.7	19.4	18.3	17.0	19.2	September
October	5.3	6.4	9.0	11.2	23.8	12.6	41.7	19.8	20.1	19.2	October
November	3.1	3.3	4.1	4.5	11.3	12.6	21.5	19.8	8.7	18.9	November
December	44.3	41.2	45.1	39.2	(13.2)	5.7	9.5	16.9	(6.9)	10.2	December
January	83.8	111.5	143.6	137.1	(4.5)	1.0	28.7	22.0	33.0	19.1	January
February	2.5	4.1	3.0	2.6	(12.1)	0.9	(27.3)	21.3	64.9	19.6	February
March	3.5	3.0	4.2	6.9	66.8	1.7	39.3	21.5	(14.0)	19.1	March
April	45.5	26.7	67.4	57.2	(15.1)	(1.2)	152.0	33.5	(41.2)	8.8	April
May	10.0	42.6	12.5	17.0	36.2	(0.0)	(70.7)	20.2	323.6	20.2	May
June	72.3	91.9	100.5	95.9	(4.7)	(1.0)	9.4	17.8	27.0	21.6	June
Fiscal Year	348.6	424.0	499.6	494.9				17.8		21.6	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

Indiv. Declarations - Average DOR Filing

	(Dollars)				Percent (%) Changes						
					Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		
	Actual										
Month	FY 04-05	FY 05-06	FY 06-07	FY 07-08	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	1,019	1,105	1,202	1,209	0.6	0.6	8.7	8.7	8.5	8.5	July
August	1,143	1,300	1,309	1,301	(0.6)	(0.5)	0.7	4.1	0.0	12.4	August
September	1,511	1,654	1,820	1,901	4.5	3.8	10.0	9.5	11.8	9.2	September
October	1,480	1,625	1,634	1,420	(13.1)	2.0	0.6	8.8	25.8	9.2	October
November	1,584	1,537	1,823	1,714	(6.0)	1.8	18.6	9.1	22.5	8.8	November
December	3,066	3,977	3,818	3,474	(9.0)	(2.5)	(4.0)	5.9	17.1	8.1	December
January	2,229	2,450	2,864	2,463	(14.0)	(7.7)	16.9	10.7	31.6	9.9	January
February	1,321	1,438	1,390	1,389	(0.1)	(7.5)	(3.3)	10.8	33.1	9.6	February
March	909	1,011	1,030	1,661	61.3	(6.6)	1.9	10.3	(0.4)	10.2	March
April	1,152	1,024	1,230	1,377	11.9	(0.8)	20.2	5.0	22.5	11.6	April
May	1,276	1,532	2,097	874	(58.3)	(6.0)	36.9	8.4	(10.5)	9.6	May
June	1,484	1,660	1,719	1,649	(4.1)	(5.5)	3.6	7.5	8.6	10.0	June
Fiscal Year	1,636	1,799	1,934	1,828				7.5		10.0	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.
Cumulative percent changes are based on cumulative average to date for filings.

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08** ***WORKING ESTIMATE***

Individual Paid With Returns (BEA/CG)

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes Cumulative	2/ Changes to Monthly Pattern
July	16.4	17.1	25.3	22.8	25.4	(2.6)	(2.6)	(9.7)	(9.7)	0.0
August	8.5	13.3	11.6	12.0	11.7	0.4	(2.3)	3.8	(5.5)	0.0
September	4.0	(4.5)	8.6	6.3	8.7	(2.4)	(4.6)	(26.5)	(9.5)	0.0
October	24.9	30.0	52.0	61.0	52.4	8.6	4.0	17.2	4.8	0.0
November	3.8	14.0	9.6	9.9	9.7	0.1	4.1	2.3	4.5	0.0
December	3.9	(13.2)	8.2	8.1	8.3	(0.1)	4.0	(1.1)	4.1	0.0
January	13.3	12.3	19.5	18.3	19.9	(1.7)	2.3	(6.3)	2.6	0.3
February	(4.7)	0.1	5.1	5.4	5.5	(0.1)	2.2	4.6	2.7	0.3
March	13.4	12.0	21.9	22.8	22.4	0.4	2.6	4.2	2.9	0.3
April	114.2	104.1	211.5	241.4	213.3	28.1	30.7	14.2	9.3	0.3
May	134.5	219.3	175.4	142.2	176.9	(34.7)	(4.0)	(18.9)	0.3	0.3
June Prelim.	9.4	14.9	13.4	13.0	13.8	(0.8)	(4.8)	(2.8)	0.2	0.3
Mth13 Close	(0.0)	(0.2)	1.0	1.8	1.0	0.8	(4.0)	77.4	0.3	
Fiscal Year	341.5	419.3	563.1	565.0	569.0					1.9

1/ The growth rate needed to meet the BEA estimate is 1.1%

2/ Pattern changes prorate total gain of $1,896,910 in FY08 for conformity to federal tax law, H. 3749, Act 116 of 2007.
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 0.7%

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

WORKING ESTIMATE

IIT Paid With Returns - Total DOR Filings

Month	Actual FY 04-05	FY 05-06	FY 06-07	FY 07-08	Percent (%) Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative	Month
July	5,722	7,060	6,282	5,349	(14.9)	(14.9)	(11.0)	(11.0)	23.4	23.4	July
August	12,810	11,758	9,805	7,414	(24.4)	(20.7)	(16.6)	(14.5)	(8.2)	1.5	August
September	7,934	6,366	6,328	6,052	(4.4)	(16.1)	(0.6)	(11.0)	(19.8)	(4.8)	September
October	8,458	8,971	16,998	22,982	35.2	6.0	89.5	15.4	6.1	(2.2)	October
November	6,362	7,843	7,665	8,520	11.2	6.9	(2.3)	12.1	23.3	1.7	November
December	3,472	3,349	5,492	5,023	(8.5)	5.3	64.0	15.9	(3.5)	1.3	December
January	2,751	2,232	4,935	5,238	6.1	5.3	121.1	20.9	(18.9)	0.1	January
February	7,145	8,012	10,822	11,455	5.8	5.4	35.1	22.9	12.1	1.7	February
March	22,286	22,492	27,058	22,739	(16.0)	(0.6)	20.3	22.2	0.9	1.5	March
April	78,583	69,159	119,236	112,952	(5.3)	(3.2)	72.4	45.8	(12.0)	(5.3)	April
May	69,478	88,788	61,233	41,479	(32.3)	(9.7)	(31.0)	16.9	27.8	4.9	May
June	11,524	13,186	9,789	8,007	(18.2)	(10.0)	(25.8)	14.6	14.4	5.4	June
Fiscal Year	236,525	249,216	285,643	257,210				14.6		5.4	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - DOR Receipts

($ millions)

	Actual				Percent (%) Changes						
					Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		
Month	FY 04-05	FY 05-06	FY 06-07	FY 07-08	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	3.4	4.2	5.5	5.4	(1.9)	(1.9)	32.6	32.6	21.9	21.9	July
August	8.9	10.1	6.4	6.7	5.6	2.1	(36.6)	(16.3)	13.4	15.7	August
September	7.0	5.5	5.4	4.6	(13.2)	(2.6)	(2.7)	(12.5)	(21.3)	2.3	September
October	15.6	15.1	35.1	43.8	24.8	15.7	132.8	50.3	(3.2)	(0.1)	October
November	7.4	10.6	5.6	5.2	(6.6)	13.6	(47.1)	27.6	42.3	7.3	November
December	2.7	3.0	3.9	4.2	8.2	13.2	28.7	27.7	9.9	7.5	December
January	3.7	2.3	4.0	5.2	29.1	14.2	74.2	29.8	(37.6)	4.1	January
February	2.8	3.6	5.6	7.4	32.6	15.6	54.0	31.4	28.0	5.4	February
March	14.0	14.9	19.2	19.3	0.3	12.4	28.8	30.9	6.8	5.7	March
April	119.5	108.0	206.3	239.1	15.9	14.8	91.0	67.5	(9.6)	(4.2)	April
May	121.8	208.4	156.0	121.9	(21.9)	2.2	(25.1)	17.5	71.1	25.7	May
June	6.3	10.3	8.9	8.3	(6.8)	2.0	(14.1)	16.6	63.8	26.4	June
Fiscal Year	313.2	396.0	461.9	471.2				16.6		26.4	Fiscal Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

IIT Paid With Returns - Average DOR Filing

	Actual (Dollars)				Percent (%) Changes: Actual FY 06-07 to Actual FY 07-08		Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		
Month	FY 04-05	FY 05-06	FY 06-07	FY 07-08	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	600	593	883	1,017	15.2	15.2	49.1	49.1	(1.2)	(1.2)	July
August	694	857	652	910	39.6	28.7	(24.0)	(2.1)	(18.3)	14.0	August
September	882	865	846	768	(9.2)	16.0	(2.2)	(1.7)	53.0	7.5	September
October	1,840	1,680	2,064	1,905	(7.7)	9.1	22.9	30.3	28.9	2.1	October
November	1,169	1,350	731	614	(16.0)	6.3	(45.8)	13.9	48.6	5.5	November
December	789	899	705	834	18.3	7.6	(21.5)	10.2	14.7	6.1	December
January	1,337	1,028	809	984	21.6	8.4	(21.2)	7.4	53.3	3.9	January
February	398	455	518	649	25.3	9.7	14.0	6.9	9.3	3.6	February
March	627	664	710	848	19.4	13.1	7.0	7.1	14.9	4.1	March
April	1,521	1,562	1,730	2,117	22.3	18.6	10.8	14.9	27.8	1.2	April
May	1,753	2,347	2,548	2,939	15.4	13.1	8.6	0.5	27.4	19.8	May
June	548	784	907	1,034	14.0	13.3	15.7	1.8	(6.0)	20.0	June
Fiscal Year	1,327	1,589	1,617	1,832				1.8		20.0	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.
Cumulative percent changes are based on cumulative average to date for filings.
"IIT" denotes Individual Income Tax.

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08** **WORKING ESTIMATE**

Individual Refunds
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	20.9	23.5	27.7	30.0	30.0	0.0	0.0	8.4	8.4	0.0
August	14.8	14.9	14.5	14.0	15.7	(1.8)	(1.7)	(3.9)	4.2	0.0
September	11.9	13.6	9.8	7.2	10.7	(3.5)	(5.2)	(27.1)	(1.8)	0.0
October	18.7	25.5	34.9	41.9	37.8	4.1	(1.1)	19.9	6.9	0.0
November	16.6	10.5	21.4	32.7	23.1	9.6	8.5	53.1	16.0	0.0
December	9.1	21.8	18.8	12.8	20.3	(7.5)	1.0	(31.6)	9.0	0.0
January	50.7	52.5	72.3	79.6	80.2	(0.6)	0.4	10.1	9.4	1.8
February	319.5	340.8	391.2	446.8	425.4	21.4	21.7	14.2	12.6	1.8
March	214.2	257.3	234.6	267.4	255.9	11.5	33.2	14.0	13.0	1.8
April	210.3	203.6	211.5	270.8	230.9	39.9	73.1	28.0	16.0	1.8
May	77.7	86.2	67.8	75.7	75.4	0.3	73.5	11.6	15.8	1.8
June Prelim.	66.7	61.2	82.4	62.5	91.2	(28.6)	44.8	(24.1)	13.0	1.8
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	44.8	0.0		0.0
Fiscal Year	1,031.2	1,111.3	1,187.1	1,341.5	1,296.6					10.9

1/ The growth rate needed to meet the BEA estimate is 9.2%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 8.2%
Pattern changes prorate total offset of $600,000 in FY08 for alternative fuels' tax credits, S.243, Act 83 of 2007.
Additional total offset of $10,272,500 from six law changes subsequent to Approp. Act (prorated January - June).

BEA/RPS FY2007-08 REFUND PROCESSING SUPPLEMENT

NUMBER OF REFUNDS

MONTH	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	% CHANGE 03/04	% CHANGE 04/05	% CHANGE 05/06	% CHANGE 06/07	% CHANGE 07/08	
JUL	10,460	11,441	13,676	12,137	25,104	(21.9)	9.4	19.5	(11.3)	106.8	
AUG	9,757	17,024	15,710	10,060	14,171	(24.7)	74.5	(7.7)	(36.0)	40.9	
SEP	18,033	11,454	11,685	8,765	8,950	34.3	(36.5)	2.0	(25.0)	2.1	
OCT	9,397	6,692	10,429	17,538	22,239	28.9	(28.8)	55.8	68.2	26.8	
NOV	12,086	15,601	6,961	12,078	15,459	11.3	29.1	(55.4)	73.5	28.0	
DEC	5,158	2,199	8,814	7,538	7,528	36.6	(57.4)	300.8	(14.5)	(0.1)	
JAN	56,307	50,090	44,917	71,900	71,320	(4.6)	(11.0)	(10.3)	60.1	(0.8)	
FEB	445,044	471,725	489,036	532,868	566,806	(8.9)	6.0	3.7	9.0	6.4	
MAR	351,131	317,170	374,495	329,271	341,351	13.6	(9.7)	18.1	(12.1)	3.7	
APR	314,781	317,928	287,114	278,784	340,317	12.6	1.0	(9.7)	(2.9)	22.1	
MAY	112,140	88,301	96,364	73,739	70,459	(27.6)	(21.3)	9.1	(23.5)	(4.4)	
JUN	58,989	100,565	81,365	110,642	80,665	7.0	70.5	(19.1)	36.0	(27.1)	
YEAR	1,403,283	1,410,190	1,440,566	1,465,320	1,564,369	(0.3)	0.5	2.2	1.7	6.8	2/
			FY07 FNL	1,465,320	99,049	Difference, FY08					

AMOUNT OF REFUNDS ($ in Millions)

MONTH	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	% CHANGE 03/04	% CHANGE 04/05	% CHANGE 05/06	% CHANGE 06/07	% CHANGE 07/08	
JUL	9.0	7.7	10.9	10.7	15.5	(28.5)	(14.4)	41.9	(2.3)	45.2	
AUG	8.6	13.2	13.3	9.9	11.2	(12.0)	52.8	0.6	(25.6)	14.0	
SEP	14.9	10.5	11.1	8.2	7.7	25.8	(29.4)	5.6	(26.4)	(5.8)	
OCT	8.7	5.9	12.1	19.9	29.5	(9.3)	(32.6)	105.6	64.1	48.1	
NOV	15.1	21.5	8.8	19.4	30.3	21.6	42.6	(59.2)	120.9	55.9	
DEC	7.6	2.6	19.7	16.3	11.0	(2.0)	(65.4)	644.1	(17.1)	(32.9)	
JAN	29.7	27.0	25.8	44.4	46.6	(0.4)	(9.0)	(4.4)	71.9	5.1	
FEB	268.3	294.0	315.1	356.4	413.2	(4.5)	9.6	7.2	13.1	15.9	
MAR	210.0	205.6	248.9	227.2	255.6	13.6	(2.1)	21.1	(8.7)	12.5	
APR	201.1	202.6	197.0	201.8	258.5	18.2	0.7	(2.8)	2.4	28.1	
MAY	68.1	62.3	70.9	48.4	56.7	(27.7)	(8.6)	13.8	(31.8)	17.1	
JUN	36.5	63.5	55.4	77.4	57.6	(5.6)	74.2	(12.8)	39.6	(25.5)	
YEAR	877.7	916.4	989.0	1,039.9	1,193.3	1.8	4.4	7.9	5.1	14.8	2/
			FY07 FNL	1,039.9	153.5	Difference, FY08					

AVERAGE AMOUNT OF REFUNDS (Dollars)

MONTH	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	% CHANGE 03/04	% CHANGE 04/05	% CHANGE 05/06	% CHANGE 06/07	% CHANGE 07/08	
JUL	859.49	672.86	799.01	879.87	617.79	(8.4)	(21.7)	18.7	10.1	(29.8)	
AUG	884.86	774.93	844.61	980.99	793.87	17.0	(12.4)	9.0	16.1	(19.1)	
SEP	823.95	916.15	948.29	929.93	857.68	(6.3)	11.2	3.5	(1.9)	(7.8)	
OCT	929.99	880.75	1,162.15	1,134.38	1,324.45	(29.7)	(5.3)	32.0	(2.4)	16.8	
NOV	1,249.23	1,379.93	1,261.91	1,606.49	1,956.83	9.3	10.5	(8.6)	27.3	21.8	
DEC	1,481.62	1,203.80	2,234.68	2,167.15	1,456.28	(28.3)	(18.8)	85.6	(3.0)	(32.8)	
JAN	527.67	539.51	574.98	617.28	653.98	4.3	2.2	6.6	7.4	5.9	
FEB	602.86	623.20	644.35	668.83	728.93	4.8	3.4	3.4	3.8	9.0	
MAR	598.12	648.14	664.68	690.15	748.89	0.0	8.4	2.6	3.8	8.5	
APR	638.98	637.16	686.07	745.09	759.59	5.0	(0.3)	7.7	8.6	1.9	
MAY	607.46	705.42	663.92	656.03	804.23	(0.1)	16.1	(5.9)	(1.2)	22.6	
JUN	618.36	631.74	681.25	699.35	714.37	(11.8)	2.2	7.8	2.7	2.1	
YEAR 1/	625.48	649.85	686.57	709.66	762.82	2.1	3.9	5.7	3.4	7.5	2/
			FY07 FNL	709.66	53.16	Difference, FY08					

1/: Computed by dividing total dollar amount of refunds by total number of refunds.
2/: Percent change year to date. FY 2007-08 data compared with same period in prior year.
Note: Excludes declarations and employers refunds and check cancellations.

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

WORKING ESTIMATE

Corporation Income Tax - Gross

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	7.4	8.8	12.6	6.1	13.4	(7.3)	(7.3)	(51.5)	(51.5)	0.0
August	0.2	4.5	6.1	3.7	6.4	(2.7)	(10.0)	(39.5)	(47.6)	0.1
September	34.9	47.5	55.8	47.2	59.0	(11.8)	(21.8)	(15.4)	(23.5)	(0.1)
October	15.9	3.4	(0.04)	28.5	0.4	28.0	6.3	(64,428.2)	14.8	(0.1)
November	(8.5)	(8.6)	(6.5)	(14.1)	(6.8)	(7.3)	(1.1)	115.6	5.1	(0.2)
December	38.7	43.6	55.6	55.8	58.7	(3.0)	(4.0)	0.3	3.0	0.0
January	2.9	23.8	11.6	11.8	12.3	(0.5)	(4.5)	1.9	2.9	0.0
February	3.6	(0.1)	2.5	4.3	2.8	1.5	(3.0)	71.1	4.1	0.0
March	44.1	45.1	67.5	52.7	69.5	(16.8)	(19.8)	(22.0)	(4.5)	0.0
April	26.7	32.0	26.1	39.8	28.7	11.1	(8.7)	52.6	2.0	0.0
May	7.6	19.8	13.8	20.4	15.7	4.7	(4.0)	47.6	4.5	0.0
June Prelim.	40.9	65.5	51.2	55.3	54.1	1.2	(2.9)	8.1	5.2	0.0
Mth13 Close	0.9	0.8	4.4	1.1	4.4	(3.4)	(6.2)	(75.5)	4.0	0.0
Fiscal Year	215.3	286.1	300.6	312.6	318.8					(0.3)

1/ The growth rate needed to meet the BEA estimate is 9.4%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

Note: Gross estimate includes $43,910,917 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund Revenue sources in FY 2007-08.

Corporate Withholdings
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	0.21	0.30	2.12	0.28	2.47	(2.2)	(2.2)	(87.0)	(87.0)	0.0
August	0.14	0.29	(0.09)	0.50	0.00	0.5	(1.7)	(631.0)	(61.7)	0.10
September	0.23	0.54	0.61	0.27	0.60	(0.3)	(2.0)	(55.3)	(60.2)	(0.10)
October	0.32	0.62	1.37	3.07	1.60	1.5	(0.6)	123.4	2.6	0.0
November	0.13	0.14	0.21	0.04	0.25	(0.2)	(0.8)	(79.8)	(1.6)	0.0
December	0.16	0.21	0.34	3.28	0.40	2.9	2.1	855.7	62.9	0.0
January	(1.42)	0.58	1.07	(0.38)	1.25	(1.6)	0.5	(135.5)	25.2	0.0
February	0.27	0.30	0.81	0.71	0.95	(0.2)	0.3	(12.8)	20.4	0.0
March	2.84	1.45	2.49	5.46	2.90	2.6	2.8	119.4	47.9	0.0
April	5.78	7.42	10.34	6.82	12.04	(5.2)	(2.4)	(34.0)	4.0	0.0
May	6.26	7.35	8.36	6.35	9.73	(3.4)	(5.8)	(24.1)	(4.5)	0.0
June Prelim	2.11	4.05	1.19	0.81	1.39	(0.6)	(6.4)	(32.4)	(5.7)	0.0
Mth13 Close	0.00	0.0002	0.01	0.01	0.01	0.0	(6.4)	17.8	(5.7)	0.0
Fiscal Year	17.0	23.3	28.9	27.2	33.6					0.0

1/ The growth rate needed to meet the BEA estimate is . . . 16.4%

Corporate Declarations
($ millions)

Month	Actual FY 04-05	FY 05-06	FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Changes to Monthly Pattern
July	6.0	6.4	7.1	5.8	7.6	(1.8)	(1.8)	(17.8)	(17.8)	
August	2.0	2.7	3.5	3.5	3.7	(0.3)	(2.0)	0.2	(11.8)	
September	26.7	29.9	42.9	34.8	46.1	(11.3)	(13.3)	(18.9)	(17.5)	
October	4.7	5.1	6.3	13.9	6.7	7.2	(6.1)	122.0	(2.9)	
November	3.7	1.9	3.8	3.4	4.1	(0.7)	(6.8)	(9.7)	(3.3)	
December	33.6	34.6	41.7	48.1	44.8	3.3	(3.5)	15.2	4.1	
January	5.3	6.1	8.2	9.8	8.8	1.0	(2.6)	19.1	5.2	
February	2.9	2.9	2.3	3.2	2.5	0.7	(1.9)	36.4	5.8	
March	14.7	12.0	19.2	13.9	20.7	(6.8)	(8.7)	(27.9)	1.0	
April	11.1	17.4	15.2	17.2	16.4	0.8	(7.8)	13.0	2.2	
May	7.3	9.1	9.5	12.0	10.2	1.9	(6.0)	27.0	3.7	
June Prelim	33.4	46.5	38.0	37.8	40.8	(3.0)	(9.0)	(0.5)	2.9	
Mth13 Close	0.0	0.1	0.1	0.0	0.2	(0.2)	(9.2)	(100.0)	2.8	
Fiscal Year	151.5	174.6	197.9	203.4	212.5					0.0

1/ The growth rate needed to meet the BEA estimate is . . . 7.4%

Corporate Tax Payments With Returns

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	4.2	2.7	5.6	3.5	5.6	(2.2)	(2.2)	(38.2)	(38.2)	
August	(0.4)	2.9	5.2	0.5	5.2	(4.7)	(6.9)	(90.6)	(63.4)	
September	12.5	19.0	14.2	13.5	14.2	(0.7)	(7.6)	(4.8)	(30.1)	
October	13.0	0.8	(2.8)	15.2	(2.8)	18.1	10.5	(640.8)	47.6	
November	(0.1)	1.0	1.3	(5.6)	1.3	(6.8)	3.6	(544.2)	15.9	
December	9.5	10.1	16.2	6.9	16.3	(9.4)	(5.7)	(57.4)	(14.2)	
January	1.3	19.4	3.8	4.0	3.9	0.1	(5.6)	2.8	(12.6)	
February	1.0	(0.6)	0.4	3.7	0.4	3.3	(2.4)	794.9	(5.1)	
March	28.7	33.3	47.2	33.8	47.4	(13.6)	(15.9)	(28.4)	(17.2)	
April	10.4	8.2	6.9	17.7	7.0	10.8	(5.1)	156.0	(5.0)	
May	(4.1)	5.9	2.7	3.1	2.7	0.4	(4.7)	15.2	(4.4)	
June Prelim	6.8	17.9	14.9	21.8	14.9	6.9	2.2	46.5	2.1	
Mth13 Close	1.0	0.8	4.3	1.1	4.3	(3.2)	(1.0)	(74.8)	(0.6)	
Fiscal Year	83.8	121.4	119.9	119.2	120.2					0.0

1/ The growth rate needed to meet the BEA estimate is . . .0.3%

BEA/RPS FY 2007-08

WORKING ESTIMATE

04/07/08 Updated BEA Estimate, FY 2007-08

Corporate Refunds

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	3.0	0.7	2.2	3.5	2.3	1.2	1.2	55.1	55.1	0.0
August	1.5	1.4	2.5	0.8	2.5	(1.8)	(0.6)	(68.6)	(9.7)	0.0
September	4.7	1.9	1.8	1.3	1.9	(0.6)	(1.1)	(27.4)	(14.7)	0.0
October	2.2	3.1	4.9	3.7	5.1	(1.3)	(2.5)	(23.7)	(18.5)	0.05
November	12.2	11.7	11.8	12.0	12.3	(0.4)	(2.8)	1.6	(8.3)	0.20
December	4.5	1.3	2.7	2.5	2.8	(0.3)	(3.1)	(6.9)	(8.2)	0.0
January	2.3	2.3	1.6	1.6	1.6	(0.0)	(3.1)	0.3	(7.7)	0.0
February	0.6	2.6	1.0	3.2	1.1	2.2	(1.0)	213.2	0.3	0.0
March	2.1	1.7	1.4	0.5	1.5	(1.0)	(2.0)	(68.7)	(3.0)	0.0
April	0.6	1.0	6.4	2.0	6.6	(4.6)	(6.6)	(68.9)	(14.7)	0.0
May	1.9	2.7	6.7	1.1	6.9	(5.8)	(12.4)	(83.9)	(25.4)	0.0
June Prelim	1.4	2.9	2.9	5.1	3.0	2.1	(10.3)	76.0	(19.1)	0.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	(10.3)	0.0		0.0
Fiscal Year	37.0	33.1	46.0	37.2	47.6					0.25

1/ The growth rate needed to meet the BEA estimate is . . . 3.4%

2/ The adjusted growth rate, after accounting for changes to monthly pattern is 2.9%
Tax credit for research activity, $250,000 in tax year 2007 (S.91).

All Other Revenues
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	2/ Changes to Monthly Pattern
July	11.9	8.0	12.1	13.9	11.0	2.8	2.8	14.3	14.3	(0.7)
August	42.0	45.6	40.4	51.1	43.6	7.5	10.3	26.5	23.7	7.7
September	78.9	82.1	59.8	43.9	44.3	(0.3)	10.0	(26.6)	(3.1)	(3.6)
October	46.3	42.9	85.1	79.2	71.0	8.2	18.2	(6.9)	(4.7)	(3.6)
November	36.3	46.2	38.7	45.2	36.7	8.5	26.8	16.8	(1.2)	1.6
December	81.2	87.7	90.8	51.8	85.1	(33.3)	(6.5)	(42.9)	(12.8)	(2.3)
January	52.7	57.7	63.9	100.6	58.9	41.7	35.1	57.4	(1.3)	(2.5)
February	41.8	36.3	48.7	44.9	41.6	3.2	38.4	(7.8)	(2.0)	(3.2)
March	117.3	99.4	121.7	126.2	118.9	7.3	45.7	3.7	(0.8)	(3.9)
April	44.9	63.1	52.4	36.1	46.9	(10.8)	34.9	(31.0)	(3.4)	(2.5)
May	53.1	48.6	49.7	40.9	42.7	(1.8)	33.1	(17.8)	(4.4)	(3.4)
June Prelim.	94.7	84.7	68.1	84.5	94.2	(9.7)	23.4	24.1	(1.8)	29.3
Mth13 Close	34.3	45.5	64.2	31.2	29.2	2.1	25.5	(51.4)	(5.8)	(32.8)
Fiscal Year	735.3	747.8	795.6	749.5	724.1					(20.1)

1/ The growth rate needed to meet the BEA estimate is . . . . -9.0%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is . . . . -6.6%

Admissions Tax: Net offset of transfers to Dept. of Commerce for motion picture incentives, Act 56 of 2005, -$629,095.

Bank Tax: Offsets to smooth timing differences for refund of $4 Million in November 2006 and quarterly deposits.

Dept'l. Revenue: Nonuse of pay telephones at DJJ and Dept. of Corrections: Part 1B, Prov. 72.41, -$350,000 (effective 04/01/08), and loss of $1,643,655 in administrative cost reimbursements by DOT to State Highway Fund, Sec.15, Act 176 of 2005.

Doc. Tax: Exempt deed recording fee on real property transfer to distributee of an estate, Sec. 1(B), Act 323 of 2005: -$1,469,109.

Electric Power Tax: Incremental loss in final year to shift to Strategic Highway Program, Sec. 5, Act 176 of 2005: -$6,000,000.

Insurance Tax: Offsets for timing differences in quarterly deposits for Insurance and Workers' Compensation premium taxes.

Refer to separate worksheets for detail.

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Admissions Tax - Total
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	0.01	0.01	0.004	0.008	0.0	0.0	0.0	128.6	128.6	0.0
August	2.5	2.6	(2.4)	3.1	3.1	(0.0)	(0.0)	(227.8)	(228.3)	5.7
September	2.5	2.7	2.9	(4.1)	(3.2)	(0.9)	(0.9)	(240.0)	(299.7)	(6.4)
October	2.8	2.3	2.9	3.5	2.8	0.7	(0.2)	19.9	(24.7)	0.0
November	1.8	2.2	2.2	2.1	2.1	(0.0)	(0.3)	(6.2)	(17.4)	0.0
December	2.7	3.0	2.1	2.5	2.0	0.5	0.3	21.9	(6.8)	0.0
January	2.0	1.5	2.7	2.1	2.7	(0.5)	(0.3)	(20.8)	(10.5)	0.0
February	1.7	(4.5)	1.7	1.7	1.7	0.1	(0.2)	1.5	(8.8)	0.0
March	2.1	2.6	2.0	2.5	1.9	0.6	0.4	22.8	(4.3)	0.0
April	2.1	2.4	3.1	3.2	3.0	0.3	0.7	4.6	(2.7)	0.0
May	4.1	4.1	3.3	3.8	3.2	0.7	1.3	16.8	0.4	0.0
June Prelim.	3.6	3.8	4.0	3.6	3.8	(0.2)	1.1	(9.2)	(1.1)	0.0
Mth13 Close	(0.9)	2.7	3.3	3.5	3.1	0.4	1.5	6.3	(0.2)	0.0
Fiscal Year	27.3	25.4	27.8	27.7	26.2					(0.6)

1/ The growth rate needed to meet the BEA estimate is . . . . -5.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Admissions Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	3/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.4	2.4	(2.7)	2.6	2.8	(0.2)	(0.2)	(196.7)	(196.7)	5.7
September	2.3	2.5	2.8	(3.8)	(3.3)	(0.5)	(0.7)	(234.5)	(1,234.8)	(6.4)
October	2.2	1.8	2.6	3.1	2.4	0.7	0.1	20.6	(26.7)	0.0
November	1.7	2.2	2.1	1.8	1.9	(0.1)	(0.0)	(10.4)	(19.7)	0.0
December	2.5	2.2	1.8	2.2	1.6	0.6	0.5	25.3	(7.5)	0.0
January	1.4	1.6	2.2	2.2	2.0	0.2	0.8	3.4	(4.8)	0.0
February	1.1	(5.0)	1.4	1.4	1.3	0.1	0.9	0.2	(4.1)	0.0
March	1.8	1.9	1.9	2.1	1.8	0.2	1.1	5.2	(2.6)	0.0
April	1.7	2.3	2.8	3.0	2.6	0.4	1.5	5.8	(1.0)	0.0
May	3.8	3.7	2.9	3.5	2.7	0.8	2.3	21.9	2.7	0.0
June Prelim.	3.0	3.3	3.6	3.2	3.4	(0.1)	2.2	(10.7)	0.5	0.0
Mth13 Close	(1.4)	2.5	3.1	3.2	2.9	0.4	2.5	5.1	1.0	0.0
Fiscal Year	22.6	21.5	24.5	24.8	22.2					(0.6)

1/ The growth rate needed to meet the BEA estimate is. . . . -9.3%
Guideline incorporates incremental loss of $629,095 from shift to S.C. Dept. of Commerce for motion picture incentives pursuant to Code Section 12-62-60(A)(1) at 26% of General Fund portion of admissions tax collected in prior fiscal year.
Total historical transfers to Commerce Dept.: FY05, $5.566; FY06, $5.885; FY07, $5.740; FY08 Estimate, $6,369,143.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing of transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.
Offsets for timing differences: Feb. 2006: +$5,885,835; Aug. 2006: +$5,740,048; Sep. 2007: -$6,369,143.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . . -7.0%

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Admissions - Bingo Tax

(Accrual Basis Comparison) 2/

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.01	0.01	0.004	0.008	0.0	0.0	0.0	128.6	128.6	
August	0.1	0.2	0.3	0.5	0.3	0.2	0.2	89.1	89.6	
September	0.1	0.2	0.1	(0.3)	0.1	(0.4)	(0.3)	(383.8)	(45.2)	
October	0.6	0.5	0.3	0.4	0.4	(0.0)	(0.3)	14.7	(17.0)	
November	0.2	0.004	0.2	0.2	0.2	0.0	(0.2)	50.6	(5.1)	
December	0.3	0.8	0.3	0.3	0.4	(0.1)	(0.3)	2.8	(3.0)	
January	0.6	(0.1)	0.5	(0.1)	0.6	(0.7)	(1.0)	(121.1)	(39.5)	
February	0.6	0.4	0.3	0.3	0.3	(0.0)	(1.1)	8.2	(32.9)	
March	0.3	0.7	0.1	0.4	0.1	0.3	(0.7)	528.2	(14.2)	
April	0.4	0.1	0.3	0.3	0.3	(0.1)	(0.8)	(7.4)	(13.4)	
May	0.3	0.4	0.4	0.3	0.5	(0.2)	(1.0)	(22.4)	(14.7)	
June Prelim	0.6	0.5	0.4	0.4	0.4	(0.1)	(1.0)	6.1	(12.2)	
Mth13 Close	0.5	0.2	0.2	0.3	0.3	0.0	(1.0)	25.4	(9.8)	
Fiscal Year	4.6	3.9	3.3	2.9	4.0					0.0

1/ The growth rate needed to meet the BEA estimate is . 21.8%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, $1.533; FY00, $1.342; FY01, $1.227; FY02, $1.494; FY03, $1.212; FY04, $0.994; FY05, $0.910; FY06, $0.374; FY07, $0.0; FY08 estimate, $0.381710.

WORKING ESTIMATE

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08**

Alcoholic Liquors Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	3/ Changes to Monthly Pattern
July	(0.7)	(1.0)	(1.0)	(1.2)	(0.9)	(0.2)	(0.2)	- - -	- - -	0.0
August	4.1	4.3	4.8	5.2	4.7	0.5	0.3	7.3	4.3	(0.02)
September	4.0	3.8	4.8	4.0	4.7	(0.7)	(0.4)	(16.5)	(7.2)	(0.02)
October	4.1	4.6	4.2	5.0	4.1	0.9	0.5	19.7	1.5	(0.02)
November	4.2	4.4	4.2	4.5	4.1	0.4	0.9	7.3	3.0	(0.02)
December	5.0	4.9	4.5	4.6	4.4	0.2	1.0	1.5	2.7	(0.02)
January	5.6	4.7	5.4	5.7	5.3	0.4	1.5	5.9	3.3	(0.02)
February	4.0	3.1	3.7	4.1	3.7	0.4	1.9	9.3	4.0	(0.02)
March	3.9	4.1	4.6	5.3	4.5	0.8	2.7	14.8	5.5	(0.02)
April	3.8	5.3	3.8	2.9	3.7	(0.8)	1.9	(22.5)	2.7	(0.02)
May	5.6	2.7	6.1	5.5	6.0	(0.5)	1.5	(9.6)	1.1	(0.02)
June Prelim.	5.5	6.9	6.2	5.7	6.1	(0.4)	1.1	(8.5)	(0.1)	(0.02)
Mth13 Close	5.7	4.2	4.6	5.2	4.5	0.7	1.8	13.7	1.0	(0.02)
Fiscal Year	54.7	51.9	56.1	56.7	54.9					(0.2)

1/ The growth rate needed to meet the BEA estimate is . . . . -2.1%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is . . . . -1.8%
Reduce biennial manufacturer's license fee from $50,000 to $1,000: -$196,000 (H.3783); updating reference date for transfer of alcohol excise tax revenue to state agency or local entities: -$18,000 (H.3659).

BEA/RPS FY 2007-08

WORKING ESTIMATE

04/07/08 Updated BEA Estimate, FY 2007-08

Bank Tax
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Changes to Monthly Pattern
July	0.3	0.04	0.1	0.4	0.1	0.4	0.4	469.1	469.1	0.0
August	0.1	(0.4)	0.1	0.001	0.1	(0.1)	0.3	(99.1)	126.7	0.0
September	5.6	8.9	5.5	6.7	4.9	1.8	2.1	22.0	25.5	0.0
October	0.5	(0.05)	0.2	0.34	0.2	0.2	2.2	73.2	27.1	0.0
November	(1.2)	0.1	(4.8)	(0.0002)	(2.5)	2.5	4.7	(100.0)	572.4	2.0
December	5.5	5.0	5.4	3.8	4.9	(1.0)	3.7	(29.6)	72.8	0.0
January	4.1	(0.6)	0.1	(0.1)	0.1	(0.2)	3.5	(167.1)	69.0	0.0
February	0.2	(0.02)	3.5	(0.01)	2.7	(2.7)	0.8	(100.2)	10.7	(0.5)
March	4.0	1.8	5.9	0.4	4.3	(3.9)	(3.1)	(92.8)	(27.2)	(1.0)
April	1.8	4.7	1.6	3.1	1.5	1.6	(1.5)	90.6	(16.4)	0.0
May	1.9	0.7	0.5	0.5	0.4	0.0	(1.4)	(1.0)	(16.0)	0.0
June Prelim.	6.0	8.0	7.4	4.1	6.2	(2.1)	(3.6)	(45.4)	(24.6)	(0.5)
Mth13 Close	0.02	0.01	0.03	0.04	0.0	0.0	(3.5)	57.8	(24.5)	0.0
Fiscal Year	28.8	28.2	25.6	19.3	22.8					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -10.6%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 28.5%
Offsets to smooth timing differences for refund of $4 Million in November 2006 and quarterly deposits.

Beer and Wine Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	FY 05-06	FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Changes to Monthly Pattern
July	0.3	0.2	0.3	0.2	0.3	(0.0)	(0.0)	(13.5)	(13.5)	
August	8.4	8.1	8.7	8.8	8.9	(0.1)	(0.2)	1.3	0.9	
September	8.3	9.0	8.9	9.5	9.2	0.3	0.2	6.9	3.9	
October	8.0	8.9	7.8	7.8	8.0	(0.3)	(0.1)	(0.4)	2.6	
November	7.3	7.3	8.0	8.6	8.2	0.4	0.3	7.7	3.8	
December	7.7	7.8	8.2	8.1	8.4	(0.3)	(0.0)	(0.7)	2.9	
January	7.8	8.0	8.1	8.5	8.3	0.2	0.2	5.9	3.4	
February	6.3	7.1	7.0	7.5	7.2	0.3	0.5	7.5	3.9	
March	6.4	6.7	6.5	7.0	6.7	0.3	0.8	7.9	4.3	
April	7.8	8.1	8.5	8.0	8.7	(0.7)	0.1	(5.4)	3.2	
May	8.2	7.8	8.9	8.5	9.1	(0.7)	(0.5)	(4.6)	2.3	
June Prelim.	9.6	9.8	10.0	9.6	10.3	(0.7)	(1.3)	(4.4)	1.6	
Mth13 Close	8.6	9.1	8.9	8.5	9.2	(0.7)	(2.0)	(4.5)	1.0	
Fiscal Year	94.8	98.0	99.6	100.6	102.6					0.0

1/ The growth rate needed to meet the BEA estimate is 3.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08** **WORKING ESTIMATE**

Business License Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	2.6	2.8	2.6	2.4	2.7	(0.3)	(0.3)	(4.9)	(4.9)	
September	2.5	2.3	2.6	2.6	2.8	(0.1)	(0.4)	(0.3)	(2.6)	
October	2.5	2.6	2.5	2.7	2.7	0.1	(0.3)	8.0	0.9	
November	2.4	2.6	2.5	2.6	2.6	(0.1)	(0.4)	3.2	1.5	
December	2.4	2.2	2.2	2.5	2.4	0.1	(0.3)	11.0	3.2	
January	2.4	5.0	3.8	3.3	4.0	(0.7)	(1.0)	(13.9)	(0.8)	
February	2.4	2.1	2.2	2.4	2.3	0.0	(0.9)	7.0	0.1	
March	2.1	2.2	2.2	2.2	2.3	(0.1)	(1.0)	2.3	0.4	
April	2.2	2.6	3.2	2.4	3.4	(1.0)	(2.0)	(25.9)	(3.2)	
May	2.8	2.5	2.5	2.7	2.6	0.1	(2.0)	8.0	(2.1)	
June Prelim.	2.7	2.5	2.7	2.7	2.8	(0.1)	(2.0)	2.7	(1.7)	
Mth13 Close	2.5	2.6	2.6	2.5	2.8	(0.2)	(2.3)	(4.1)	(1.9)	
Fiscal Year	29.6	32.0	31.7	31.1	33.3					0.0

1/ The growth rate needed to meet the BEA estimate is 5.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Coin-Operated Devices
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.1	0.03	0.05	0.1	0.0	0.1	0.1	180.6	180.6	
August	0.1	0.1	0.1	0.2	0.1	0.1	0.2	138.2	156.5	
September	0.1	0.03	0.02	0.33	0.02	0.3	0.5	1,757.7	366.4	
October	0.04	0.04	0.02	0.21	0.02	0.2	0.7	1,041.0	446.0	
November	0.03	0.02	0.01	0.03	0.0	0.0	0.7	339.3	441.7	
December	0.03	0.01	0.005	(0.0001)	0.0	(0.0)	0.7	(102.4)	425.6	
January	0.02	0.01	0.01	0.02	0.0	0.0	0.7	57.0	400.4	
February	0.01	0.01	0.01	0.01	0.01	0.0	0.7	96.1	388.7	
March	0.01	0.04	0.03	0.03	0.03	0.0	0.7	11.5	341.5	
April	0.04	0.01	0.01	0.03	0.0	0.0	0.8	405.2	343.5	
May	0.7	0.2	0.2	0.2	0.2	0.1	0.8	24.9	199.1	
June Prelim.	0.7	0.7	0.7	0.4	0.7	(0.3)	0.5	(44.1)	42.7	
Mth13 Close	0.0002	0.00003	0.03	0.0	0.0	(0.0)	0.5	(100.0)	39.3	
Fiscal Year	1.9	1.2	1.1	1.6	1.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -3.5%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08** **WORKING ESTIMATE**

Corporation License Tax
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	(2.0)	1.0	1.7	(0.1)	1.9	(2.0)	(2.0)	(108.0)	(108.0)	
August	2.8	0.8	0.5	3.2	0.6	2.5	0.6	475.9	36.1	
September	4.6	3.7	4.0	3.9	4.4	(0.6)	(0.0)	(3.0)	11.0	
October	2.5	2.2	7.4	4.1	8.2	(4.1)	(4.1)	(44.6)	(19.2)	
November	1.7	5.3	0.7	4.8	0.8	4.0	(0.1)	588.1	10.6	
December	3.2	2.8	2.5	5.6	2.8	2.9	2.8	126.3	27.8	
January	4.0	10.1	0.9	1.4	1.0	0.4	3.2	56.5	29.3	
February	4.6	2.7	3.3	1.4	3.6	(2.2)	1.0	(57.0)	15.9	
March	32.5	23.4	32.9	34.7	36.5	(1.8)	(0.8)	5.4	9.5	
April	8.4	11.3	5.2	7.4	5.8	1.6	0.8	41.6	12.3	
May	7.3	5.0	2.8	3.6	3.1	0.5	1.3	30.4	13.1	
June Prelim.	4.9	3.2	3.4	4.4	3.7	0.7	2.0	31.2	14.1	
Mth13 Close	0.03	0.04	0.03	0.1	0.04	0.1	2.1	245.7	14.2	
Fiscal Year	74.5	71.6	65.2	74.4	72.3					0.0

1/ The growth rate needed to meet the BEA estimate is 11.0%

Departmental Revenue
($ millions)

Month	Actual FY 04-05	FY 05-06	FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	1.6	1.2	0.7	(1.0)	0.8	(1.8)	(1.8)	(243.5)	(243.5)	0.0
August	3.9	4.0	3.6	6.2	3.9	2.3	0.5	71.9	19.3	0.0
September	0.7	1.4	0.9	(0.3)	1.0	(1.3)	(0.8)	(136.7)	(7.1)	0.0
October	2.8	2.6	1.3	3.3	1.5	1.8	1.0	143.8	23.8	0.0
November	2.7	2.8	1.9	(0.6)	2.1	(2.7)	(1.7)	(132.5)	(11.3)	0.0
December	13.1	11.3	13.4	3.0	13.6	(10.6)	(12.3)	(77.5)	(51.9)	(0.8)
January	2.0	3.6	1.9	14.7	2.1	12.6	0.3	661.1	5.8	0.0
February	2.9	3.2	4.2	5.1	4.5	0.6	0.9	22.5	8.3	0.0
March	8.3	0.9	1.9	0.4	2.1	(1.7)	(0.7)	(79.0)	2.7	0.0
April	1.7	7.8	3.2	5.9	3.4	2.4	1.7	84.7	10.6	0.0
May	2.5	2.0	3.2	0.9	2.4	(1.5)	0.2	(71.7)	3.4	(0.94)
June Prelim.	3.9	2.3	5.3	1.9	5.6	(3.7)	(3.6)	(64.6)	(5.3)	(0.12)
Mth13 Close	4.6	6.0	2.5	4.4	2.6	1.8	(1.7)	75.8	(0.6)	(0.12)
Fiscal Year	50.6	49.1	44.2	43.9	45.6					(2.00)

1/ The growth rate needed to meet the BEA estimate is 3.3%

2/ Change in monthly pattern based on Budget enhancements, Part 1B Proviso 72.41: -$350,000, nonuse of pay telephones by inmates at facilities of Depts. of Juvenile Justice and Corrections, effective 04/01/08. Incremental loss of -$1,646,655 in final phase to shift reimbursement of administrative costs for DOT back to State Highway Fund, Sec.15, Act 176 of 2005. Offsets for prior year deposits of $823,328 in December 2006 and in May 2007.
The adjusted growth rate, after accounting for monthly pattern changes, is 8.2%

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08** **WORKING ESTIMATE**

Documentary Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	4/ FY 05-06	4/ FY 06-07	4/ FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	3/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	5.1	5.4	5.2	4.7	4.9	(0.3)	(0.3)	(9.4)	(9.4)	(0.1)
September	4.1	6.0	5.5	4.7	5.2	(0.6)	(0.8)	(14.5)	(12.0)	(0.1)
October	3.9	5.5	4.5	4.4	4.3	0.1	(0.7)	(3.1)	(9.3)	(0.1)
November	3.5	4.3	4.8	3.9	4.6	(0.7)	(1.4)	(19.0)	(11.6)	(0.1)
December	1.8	5.7	4.3	3.6	4.1	(0.5)	(1.9)	(15.5)	(12.3)	(0.1)
January	6.7	5.3	5.1	3.6	4.9	(1.3)	(3.2)	(29.4)	(15.3)	(0.1)
February	2.3	4.0	3.9	2.8	3.7	(1.0)	(4.1)	(29.5)	(17.0)	(0.1)
March	4.2	4.7	3.8	2.6	3.6	(1.0)	(5.1)	(30.7)	(18.4)	(0.1)
April	3.9	5.5	4.7	3.3	4.5	(1.3)	(6.3)	(31.1)	(19.8)	(0.1)
May	4.4	5.2	4.5	3.2	4.3	(1.1)	(7.5)	(29.8)	(20.8)	(0.1)
June Prelim.	6.8	6.1	4.8	3.1	4.5	(1.4)	(8.9)	(34.8)	(22.1)	(0.1)
Mth13 Close	3.9	6.2	5.1	3.4	4.9	(1.5)	(10.4)	(33.7)	(23.2)	(0.1)
Fiscal Year	50.5	64.0	56.2	43.2	53.6					(1.5)

1/ The growth rate needed to meet the BEA estimate is . . . . -4.7%

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

3/ Change in monthly pattern based on incremental loss of $1,469,109 for deed recording fee exemption on real property transfers to a distributee of an estate [Act 323 of 2005, Sec.1(B), effective 06/02/06].
The adjusted growth rate, after accounting for monthly pattern changes is . . . . -2.1%

4/ Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from $1.00 to $.75. The balance of $.25 was alloted to S. C. Conservation Bank Trust Fund. Total fee is $1.85 per $500 of real property value.

Earnings on Investment
($ millions)

Month	FY 04-05	Actual FY 05-06	FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Changes to Monthly Pattern
July	1.4	3.2	7.7	10.4	6.4	4.0	4.0	35.1	35.1	
August	2.1	4.6	10.0	11.5	8.3	3.2	7.2	15.3	23.9	
September	1.5	3.3	10.4	11.2	8.6	2.6	9.8	7.7	17.9	
October	1.9	4.8	9.5	11.6	7.9	3.7	13.4	21.8	18.9	
November	1.8	7.4	13.6	11.4	11.3	0.1	13.5	(16.1)	9.6	
December	1.8	5.0	10.5	11.1	8.7	2.4	15.9	5.8	8.9	
January	2.1	6.7	12.6	11.5	10.4	1.0	17.0	(8.6)	6.0	
February	3.0	9.4	11.0	13.5	9.1	4.3	21.3	22.6	8.1	
March	2.5	5.7	11.6	9.5	9.6	(0.1)	21.2	(18.1)	5.0	
April	2.0	4.8	9.0	6.6	7.5	(0.9)	20.3	(26.7)	2.3	
May	3.5	8.1	10.1	7.8	8.4	(0.6)	19.7	(22.6)	0.1	
June Prelim.	2.4	6.6	12.8	7.6	10.6	(3.1)	16.6	(40.8)	(4.0)	
Mth13 Close	0.0	0.1	0.0	0.0	0.0	0.0	16.6	0.0	(4.0)	
Fiscal Year	26.1	69.9	128.8	123.6	107.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -16.9%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

WORKING ESTIMATE

Average Cash Balance for Investment Earnings

($ billions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative	Month
July	0.732	1.532	1.907	2.125	11.4	11.4	24.5	24.5	109.3	109.3	July
August	0.645	1.532	1.835	2.012	9.7	10.6	19.7	22.1	137.5	122.5	August
September	0.862	1.698	2.119	2.139	0.9	7.1	24.8	23.1	97.0	112.7	September
October	0.914	1.711	2.224	2.221	(0.1)	5.1	30.0	24.9	87.3	105.3	October
November	0.870	1.708	2.190	2.118	(3.3)	3.3	28.2	25.6	96.4	103.4	November
December	0.779	1.602	1.867	1.829	(2.0)	2.5	16.5	24.1	105.7	103.8	December
January	1.086	1.939	2.209	2.123	(3.9)	1.5	13.9	22.4	78.6	99.2	January
February	1.148	1.921	2.112	1.975	(6.5)	0.5	9.9	20.7	67.4	94.0	February
March	1.070	1.745	1.941	1.612	(17.0)	(1.4)	11.3	19.6	63.0	89.9	March
April	0.901	1.614	1.821	1.419	(22.1)	(3.2)	12.8	19.0	79.1	88.8	April
May	0.985	1.597	1.962	1.537	(21.7)	(4.9)	22.8	19.3	62.1	86.2	May
June	1.315	1.971	2.071	1.653	(20.2)	(6.2)	5.1	17.9	49.8	81.9	June
Fiscal Year	0.942	1.714	2.021	1.897				17.9		81.9	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.
Cumulative percent changes are based on cumulative average to date in current and prior year periods.

GENERAL FUND INVESTMENT RESULTS

CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
JUL	(369.2)	15.8	319.1	800.3	375.1	217.6
AUG	(412.9)	138.9	311.7	887.0	302.6	177.5
SEP	(376.3)	196.1	415.8	836.2	421.3	19.7
OCT	(318.3)	271.2	295.0	797.5	513.0	(2.9)
NOV	(305.9)	319.4	256.0	838.2	482.3	(72.7)
DEC	(283.6)	335.0	302.7	823.5	264.8	(37.6)
JAN	(243.4)	398.9	370.1	853.7	269.4	(85.8)
FEB	(315.2)	456.7	443.3	773.5	190.6	(136.4)
MAR	(273.8)	331.1	593.5	674.4	196.6	(329.4)
APR	(149.8)	264.8	541.0	712.9	207.0	(401.8)
MAY	(75.8)	275.7	599.6	612.1	364.7	(425.1)
JUN	(63.5)	327.3	730.7	655.5	100.0	(417.6)
YEAR	(3,187.8)	3,331.0	5,178.5	9,264.8	3,687.4	(1,494.4)

EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
JUL	6.94	4.64	2.31	2.50	4.82	5.85
AUG	31.34	3.25	3.84	3.62	6.54	6.87
SEP	7.43	3.24	2.08	2.30	5.88	6.28
OCT	4.85	2.59	2.53	3.38	5.13	6.25
NOV	7.21	2.34	2.47	5.19	7.45	6.47
DEC	11.63	2.38	2.82	3.76	6.75	7.29
JAN	6.65	1.92	2.35	4.17	6.83	6.50
FEB	4.52	1.51	3.16	5.90	6.24	8.18
MAR	14.34	3.55	2.85	3.94	7.17	7.07
APR	15.48	4.42	2.60	3.60	5.95	5.60
MAY	13.60	8.20	4.23	6.11	6.19	6.12
JUN	5.91	2.35	2.23	4.01	7.41	5.49
YEAR	9.28	3.08	2.77	4.07	6.37	6.52

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME

(Dollars in Millions)

	FY 2007			FY 2008		
MONTH	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	3.7	0.8	4.5	1.8	0.9	2.7
AUG	4.5	0.9	5.4	0.6	1.0	1.5
SEP	6.3	0.8	7.1	0.7	0.1	0.8
OCT	3.2	1.4	4.7	2.1	(0.01)	2.1
NOV	4.1	2.1	6.2	(1.7)	(0.5)	(2.2)
DEC	4.7	0.8	5.5	0.8	(0.2)	0.6
JAN	4.9	0.9	5.8	(0.6)	(0.5)	(1.1)
FEB	0.6	0.9	1.5	3.2	(0.7)	2.5
MAR	5.2	0.6	5.9	(0.1)	(2.0)	(2.1)
APR	3.6	0.6	4.2	(0.4)	(2.0)	(2.4)
MAY	0.1	1.9	2.0	(0.1)	(2.2)	(2.3)
JUN	5.9	0.3	6.2	(2.6)	(2.6)	(5.2)
YEAR 1/	46.8	12.2	59.0	3.5	(8.7)	(5.1)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by the Office of the S. C. State Treasurer.

WORKING ESTIMATE

Electric Power Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	3/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
August	2.5	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	2.4	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
October	2.2	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
November	1.8	2.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
December	1.7	1.9	1.1	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(1.1)
January	2.0	0.0	2.1	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.1)
February	2.4	0.0	2.3	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.3)
March	2.4	0.0	2.5	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.5)
April	2.1	1.8	2.0	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.0)
May	2.0	1.9	2.1	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.1)
June Prelim.	1.9	1.9	2.0	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.0)
Mth13 Close	2.2	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(0.0005)
Fiscal Year	25.5	17.8	14.1	0.0	(0.0)					(14.1)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -100.0%

2/ Act 176 of 2005 negated modified accrual, at close of FY06, of $2.3 million applicable to June. Accrual is not applicable in FY07.

3/ Changes to monthly pattern based on incremental loss of $14,145,254 from revenue shift to Strategic Highway Program, S.C. Dept. of Commerce, pursuant to Section 5 of Act 176 of 2005. An initial shift of $7,000,000 occurred from January to April in FY06. In second phase, a total of $14,000,000 was transferred out to Commerce from July to December in FY07. The portion to Commerce will cap at $20,000,000 in FY08 and any excess will be split equally between DOT and SIB per statute. The adjusted growth rate, after accounting for monthly pattern changes, is . . . . -100.0%

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

WORKING ESTIMATE

Estate Tax
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	7.3	0.8	0.6	0.02	0.0	0.0	0.0	(96.7)	(96.7)	
August	1.7	1.1	0.1	(0.02)	0.0	(0.0)	0.0	(114.7)	(99.5)	
September	1.5	0.9	0.1	0.1	0.0	0.1	0.1	15.5	(89.4)	
October	0.8	(0.05)	(0.02)	0.02	0.0	0.0	0.1	221.2	(86.8)	
November	1.6	0.1	0.1	0.2	0.0	0.2	0.3	151.9	(67.7)	
December	1.2	0.1	(0.004)	(0.03)	0.0	(0.0)	0.2	755.1	(71.4)	
January	1.2	(0.02)	0.02	0.04	0.0	0.0	0.3	145.3	(67.0)	
February	0.9	0.1	0.6	(0.002)	0.0	(0.0)	0.3	(100.3)	(81.2)	
March	0.6	0.0	(0.2)	0.03	0.0	0.0	0.3	(119.3)	(76.1)	
April	0.4	0.3	0.3	0.02	0.0	0.0	0.3	(91.5)	(78.5)	
May	0.9	0.1	(0.1)	0.001	0.0	0.0	0.3	(101.2)	(77.6)	
June Prelim.	0.7	(0.3)	(0.01)	(0.01)	0.0	(0.0)	0.3	39.1	(78.2)	
Mth13 Close	0.2	0.1	0.03	0.0	0.0	0.0	0.3	(57.3)	(77.7)	
Fiscal Year	19.1	3.2	1.5	0.3	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -100.0%

Notes: The phased elimination of tax credit for state estate tax was completed in FY06. Guideline incorporates incremental loss estimate of $1,542,120 due to level of federal "unified credit" (UC). In tax year 2006, UC was raised from $555,800 to $780,000 and the equivalent exemption threshold to incur no state tax obligation was raised from $1,500,000 to $2,000,000. Data for period shown include any Gift Tax collections, which are nominal.

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Insurance Tax - Total

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	3.6	2.4	3.2	6.3	3.2	3.1	3.1	99.0	99.0	0.0
August	1.7	4.8	4.0	3.7	5.1	(1.4)	1.7	(6.9)	40.3	0.0
September	31.7	27.4	9.5	1.2	0.9	0.3	2.1	(87.3)	(32.4)	0.0
October	8.4	2.0	38.4	30.5	30.9	(0.3)	1.7	(20.6)	(24.2)	0.0
November	3.6	3.7	3.4	5.4	3.2	2.2	3.9	61.8	(19.2)	0.0
December	26.3	27.4	28.1	0.6	27.9	(27.3)	(23.4)	(98.0)	(44.8)	0.0
January	1.2	1.1	5.4	33.1	5.5	27.6	4.2	507.2	(12.1)	0.0
February	3.8	3.8	2.7	4.3	2.8	1.5	5.7	59.5	(10.0)	0.0
March	34.1	37.0	37.9	40.6	39.6	1.1	6.7	7.1	(5.1)	0.0
April	2.1	1.9	5.0	3.7	5.0	(1.3)	5.5	(25.6)	(5.9)	0.0
May	2.9	3.5	1.7	3.0	1.9	1.1	6.5	79.5	(4.8)	0.0
June Prelim.	28.0	23.8	(1.3)	27.3	27.1	0.2	6.7	(2,121.4)	15.9	28.5
Mth13 Close	0.2	0.0	29.7	(0.04)	1.3	(1.4)	5.3	(100.1)	(4.7)	(28.5)
Fiscal Year	147.6	139.0	167.5	159.6	154.3					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -7.9%

2/ Changes offset prior year timing differences by Dept. of Insurance in posting quarterly premium deposits to General Fund. The adjusted growth rate, after accounting for monthly pattern changes, is . . . . . -7.9%

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Insurance, Premium Taxes

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	3.0	1.8	2.6	4.8	2.5	2.2	2.2	85.3	85.3	0.0
August	1.1	3.1	3.3	1.9	3.2	(1.3)	0.9	(42.3)	14.1	0.0
September	23.3	25.1	0.1	0.2	0.1	0.1	1.0	99.9	15.7	0.0
October	1.6	1.4	29.6	28.5	29.1	(0.7)	0.4	(3.7)	(0.4)	0.0
November	2.6	3.1	2.6	4.6	2.5	2.1	2.4	79.7	5.0	0.0
December	24.4	25.0	26.3	0.01	25.9	(25.9)	(23.5)	(100.0)	(37.9)	0.0
January	0.6	0.4	4.9	30.7	4.8	25.9	2.5	533.5	2.1	0.0
February	3.3	3.3	2.2	3.6	2.2	1.4	3.9	61.9	4.0	0.0
March	31.7	32.4	35.9	36.5	35.4	1.1	5.0	1.7	3.2	0.0
April	1.3	1.2	4.4	3.0	4.3	(1.3)	3.7	(31.4)	1.9	0.0
May	2.4	2.7	1.1	2.0	1.0	1.0	4.7	89.6	2.7	0.0
June Prelim.	24.8	24.3	(1.8)	25.1	26.3	(1.2)	3.5	(1,483.3)	27.0	28.5
Mth13 Close	0.2	0.0	28.6	0.001	0.1	(0.1)	3.4	(100.0)	1.0	(28.5)
Fiscal Year	120.1	123.8	139.6	140.9	137.6					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -1.4%

2/ Changes offset timing differences by Insurance Dept. in posting quarterly deposits to General Fund (June FY'06), plus offset of -$1,900,000 from tax credit of 25% against coastal premiums written for property/casualty policies (June). The adjusted growth rate, after accounting for monthly pattern changes, is . . . . -1.4%

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00, $10.025; FY01, $7.094; FY02, $6.411; FY03, $6.167; FY04, $11.118; FY05, $13.015; FY06, $17.196; FY07, $19.505; FY08 Estimate, $17.196.

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Insurance, License Taxes
($ millions)

Month	FY 04-05	FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	Changes to Monthly Pattern
July	0.5	0.6	0.6	1.5	0.6	0.9	0.9	160.9	160.9	
August	0.5	1.6	0.7	1.8	1.8	(0.1)	0.8	163.1	162.1	
September	7.1	0.6	9.3	0.8	0.7	0.1	0.9	(91.5)	(61.3)	
October	6.7	0.5	7.8	0.5	0.6	(0.1)	0.8	(93.3)	(74.9)	
November	0.9	0.6	0.8	0.8	0.7	0.1	0.9	5.2	(71.7)	
December	0.5	0.7	0.7	0.5	0.8	(0.3)	0.6	(21.8)	(70.0)	
January	0.5	0.6	0.6	0.8	0.7	0.1	0.7	34.9	(67.0)	
February	0.5	0.5	0.4	0.6	0.6	0.1	0.8	45.1	(64.7)	
March	0.7	2.4	0.6	2.3	2.7	(0.4)	0.4	273.3	(54.9)	
April	0.6	0.6	0.6	0.7	0.7	0.0	0.4	15.6	(53.0)	
May	0.5	0.8	0.6	1.0	0.9	0.1	0.4	59.7	(50.0)	
June Prelim.	0.5	0.8	0.5	0.7	0.9	(0.2)	0.3	31.2	(48.2)	
Mth13 Close	(0.03)	0.01	(0.04)	(0.04)	0.0	(0.1)	0.2	6.2	(48.3)	
Fiscal Year	19.5	10.4	23.1	11.9	11.7					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . -49.2%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
Guideline distribution in FY08 is based on comparable biennial licensing trend in FY06.

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Insurance, Retaliatory and Other Fees

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	0.03	0.02	0.01	0.01	0.01	(0.0003)	(0.0003)	1.1	1.1	
August	0.04	0.04	0.02	0.03	0.02	0.01	0.01	60.2	37.6	
September	1.3	1.7	0.02	0.2	0.02	0.2	0.2	669.4	297.8	
October	0.1	0.03	1.09	1.53	1.1	0.4	0.6	39.7	52.6	
November	0.2	0.04	0.02	0.01	0.02	(0.0)	0.6	(38.6)	50.8	
December	1.4	1.7	1.1	0.03	1.1	(1.1)	(0.5)	(97.6)	(20.9)	
January	0.20	0.01	0.02	1.58	0.02	1.6	1.0	6,489.9	47.1	
February	0.02	0.03	0.01	0.02	0.01	0.0	1.0	129.9	47.4	
March	1.7	2.2	1.4	1.8	1.4	0.4	1.4	28.8	40.4	
April	0.2	0.1	0.01	0.01	0.01	0.0	1.4	94.4	40.5	
May	0.05	0.05	0.01	0.03	0.01	0.0	1.4	222.4	40.9	
June Prelim.	2.7	(1.2)	(0.05)	1.5	(0.1)	1.6	3.0	(3,113.8)	83.8	
Mth13 Close	0.01	0.001	1.2	0.0001	1.2	(1.2)	1.8	(100.0)	39.3	
Fiscal Year	7.9	4.8	4.9	6.8	5.0					0.0

1/ The growth rate needed to meet the BEA estimate is 3.0%

Motor Vehicle Licenses
($ millions)

Month	Actual 2/ FY 04-05	Actual 2/ FY 05-06	Actual 2/ FY 06-07	Actual 2/ FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	3/ Changes to Monthly Pattern
July	(0.4)	(0.6)	(1.1)	(0.8)	(0.3)	(0.4)	(0.4)	(30.1)	(30.1)	(0.5)
August	3.9	4.3	3.2	2.4	1.2	1.2	0.8	(26.2)	(24.2)	2.2
September	4.4	4.7	2.5	3.2	0.5	2.7	3.5	28.9	4.4	(0.2)
October	4.9	4.3	3.1	1.8	0.6	1.2	4.7	(40.4)	(13.6)	(0.2)
November	4.2	3.9	2.4	2.1	0.5	1.6	6.4	(12.0)	(13.2)	(0.2)
December	4.2	3.1	3.0	1.7	0.6	1.0	7.4	(45.7)	(20.7)	(0.2)
January	3.6	3.5	2.2	1.1	0.4	0.7	8.1	(49.4)	(24.8)	(0.2)
February	4.6	3.8	2.6	2.1	0.5	1.6	9.6	(20.6)	(24.2)	(0.2)
March	3.3	2.4	2.6	13.7	0.5	13.2	22.8	429.1	33.0	(0.2)
April	6.2	6.1	2.7	(10.1)	0.6	(10.6)	12.2	(466.9)	(25.9)	(0.2)
May	5.6	4.3	3.7	1.7	0.8	0.9	13.1	(55.1)	(29.9)	(0.2)
June Prelim.	6.0	4.7	2.1	1.9	0.4	1.5	14.6	(8.7)	(28.4)	(0.2)
Mth13 Close	7.1	6.6	3.5	3.5	0.7	2.8	17.3	0.5	(25.4)	(0.2)
Fiscal Year	57.6	51.1	32.5	24.3	6.9					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . . -78.7%
Guideline includes estimated loss of $56,910,072 for revenue shifts in final year of three-year phase-out under Act 176 of 2005.
2/ Department of Transportation (DOT) revenue is not included in category totals.
3/ Pattern changes offset timing differences in transfers, to include recurring deposit of $1.000 million in vehicle title fees.
The adjusted growth rate, after accounting for monthly pattern changes, is . . . . -78.7%

Notes: The FY '08 guideline includes reduction of -$8,462,322 for former 20% allocation of license revenues to State Highway Fund.
The FY '08 estimate is net of $59,959,200 in projected allotments to SIB (Secs. 56-3-660 & 56-3-670, only).
Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

WORKING ESTIMATE

04/07/08 Updated BEA Estimate, FY 2007-08

Soft Drinks Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June Prelim.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Fiscal Year	0.0	0.0	0.0	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections, from prior year amended returns, could apply in FY 2007-08.

Workers' Compensation Insurance Tax

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	(0.4)	(0.4)	(0.3)	(0.6)	(0.3)	(0.2)	(0.2)	---	---	0.0
August	0.2	(0.4)	(0.1)	(0.3)	(0.1)	(0.2)	(0.4)	---	---	0.0
September	3.6	4.1	0.7	0.3	4.4	(4.2)	(4.6)	(58.5)	(408.1)	3.9
October	(0.2)	(0.6)	3.3	3.1	(0.6)	3.7	(0.9)	(4.8)	(27.6)	(3.9)
November	(0.2)	(1.0)	(0.7)	(0.4)	(0.7)	0.2	(0.6)	(36.4)	(25.4)	0.0
December	2.5	2.9	3.4	(0.0)	3.3	(3.3)	(3.9)	(100.4)	(66.7)	0.0
January	(0.1)	(0.6)	(0.3)	3.3	(0.3)	3.6	(0.3)	(1,242.1)	(8.6)	0.0
February	(0.03)	(0.4)	(0.3)	(0.2)	(0.3)	0.1	(0.3)	(32.2)	(7.3)	0.0
March	5.5	6.3	6.6	6.0	6.4	(0.4)	(0.6)	(8.2)	(7.8)	0.0
April	(0.3)	(0.2)	(0.4)	(0.4)	(0.4)	(0.0)	(0.6)	(0.7)	(8.1)	0.0
May	(0.2)	(0.5)	(0.5)	(0.6)	(0.5)	(0.1)	(0.7)	10.6	(8.9)	0.0
June Prelim.	3.7	3.9	(0.5)	3.4	3.2	0.2	(0.5)	(759.8)	27.7	3.9
Mth13 Close	0.0	0.0	3.9	0.0	0.0	0.0	(0.5)	(100.0)	(6.3)	(3.9)
Fiscal Year	14.2	13.1	14.5	13.6	14.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -2.7%

2/ Changes offset prior year timing differences by Dept. of Insurance in posting quarterly deposits to General Fund. The adjusted growth rate, after accounting for monthly pattern changes, is . . . . -2.7%

All Other Balance
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	0.9	1.2	0.3	0.02	0.1	(0.05)	(0.05)	(91.0)	(91.0)	(0.2)
August	0.4	1.0	0.1	0.1	0.03	0.04	(0.004)	(21.2)	(73.4)	(0.1)
September	1.4	1.0	1.6	0.6	0.8	(0.2)	(0.2)	(62.0)	(64.1)	(0.8)
October	1.0	1.0	(0.1)	0.9	0.5	0.3	0.1	(1,730.4)	(17.3)	0.6
November	1.1	0.7	0.5	0.7	0.3	0.3	0.5	46.8	(5.0)	(0.1)
December	2.1	4.3	2.0	4.7	2.0	2.7	3.2	130.9	58.0	(0.1)
January	7.9	9.3	13.8	12.2	14.4	(2.2)	0.9	(11.6)	5.3	(0.1)
February	2.7	1.9	0.2	0.2	0.1	0.1	1.1	8.5	5.3	(0.1)
March	5.1	1.5	0.9	1.1	0.8	0.3	1.4	23.8	6.2	(0.1)
April	0.9	0.6	0.4	0.1	0.3	(0.2)	1.1	(80.6)	4.2	(0.1)
May	0.9	1.1	0.9	0.1	0.8	(0.7)	0.4	(87.8)	0.2	(0.1)
June Prelim.	8.2	0.8	8.6	8.9	9.0	(0.1)	0.3	3.2	1.1	(0.1)
Mth13 Close	0.0	7.8	0.04	0.1	0.04	0.0	0.4	112.0	1.2	
Fiscal Year	32.5	32.2	29.3	29.7	29.3					(1.6)

1/ The growth rate needed to meet the BEA estimate is . . . . -0.1%

2/ Pattern changes offset loss of $1,623,876 in Petroleum Inspection Tax revenue pursuant to Section 2 (C) Act 176 of 2005. The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 5.8%

Notes: All Other Balance includes the following revenue sources: Aircraft ($4.821 Mil.), Motor Transport ($11,000), Petroleum Inspection ($0), Private Car Lines ($3.835 Mil.), Public Service Authority ($15.864 Mil.), Retailer License ($0.866 Mil.), and Savings and Loans ($3.886 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03.

Miscellaneous Revenue
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	2.0	1.9	1.6	1.6	1.6	0.0	0.0	3.3	3.3	0.0
August	2.4	2.4	1.8	1.7	1.8	(0.1)	(0.1)	(1.4)	0.8	0.0
September	4.4	4.3	4.2	4.5	4.8	(0.3)	(0.4)	6.0	3.7	0.5
October	1.5	2.6	0.6	0.5	0.6	(0.1)	(0.5)	(23.7)	1.6	0.0
November	1.7	1.9	2.1	2.3	2.1	0.2	(0.3)	13.3	3.9	0.0
December	6.0	4.9	5.7	5.2	6.1	(0.9)	(1.1)	(8.6)	(0.5)	0.5
January	3.5	4.2	2.4	2.4	2.4	(0.0)	(1.1)	1.8	(0.2)	0.0
February	1.3	1.4	2.1	2.9	2.1	0.7	(0.4)	36.5	3.5	0.0
March	4.0	5.0	5.8	5.1	6.4	(1.3)	(1.7)	(11.7)	0.1	0.5
April	2.9	2.8	2.0	4.1	2.0	2.1	0.4	106.9	7.6	0.0
May	3.0	3.8	1.9	3.1	2.0	1.2	1.5	61.8	11.1	0.0
June Prelim.	8.0	15.8	13.7	7.7	9.3	(1.6)	(0.0)	(44.0)	(6.2)	(4.5)
Mth13 Close	4.5	1.0	6.0	5.8	5.9	(0.1)	(0.2)	(2.7)	(5.8)	(0.2)
Fiscal Year	45.3	52.0	49.9	47.0	47.2					(3.2)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -5.4%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 1.1%

2/ Changes to the monthly pattern in FY 2007-08 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

WORKING ESTIMATE

BEA/RPS FY 2007-08 **04/07/08 Updated BEA Estimate, FY 2007-08**

Debt Service Transfers
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	Changes to Monthly Pattern
July	0.04	0.04	0.04	0.05	0.04	0.0	0.0	6.1	6.1	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.1	
September	0.1	0.1	0.0	0.1	0.0	0.1	0.1	- - -	196.0	
October	0.0	0.0	0.2	0.0	0.1	(0.1)	(0.0)	(100.0)	(34.7)	
November	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	(34.7)	
December	1.4	1.1	1.0	0.8	0.8	(0.0)	(0.1)	(22.2)	(24.3)	
January	0.04	0.04	0.05	0.05	0.04	0.0	(0.0)	6.1	(23.2)	
February	0.0	0.1	0.0	0.0	0.0	0.0	(0.0)	0.0	(23.2)	
March	0.1	0.1	0.1	0.1	0.1	0.0	(0.0)	4.5	(21.4)	
April	0.0	0.0	0.03	0.0	0.02	(0.0)	(0.0)	(100.0)	(23.1)	
May	0.0	0.0	0.1	0.0	0.1	(0.1)	(0.1)	(100.0)	(28.0)	
June Prelim.	0.9	0.7	0.7	0.7	0.6	0.1	0.0	(3.4)	(19.8)	
Mth13 Close	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	(19.8)	
Fiscal Year	2.6	2.2	2.1	1.7	1.7					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -19.8%

Notes: Monthly guideline is based on agency payment schedules in FY 2006-07, as subject to availability.
Actual payments are dependent on grant of any waiver request.

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

WORKING ESTIMATE

Unclaimed Property Fund

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	2.0	2.5	2.5	3.0	3.0	0.0	0.0	20.0	20.0	0.5
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0
December	2.0	2.5	2.5	3.0	3.0	0.0	0.0	20.0	20.0	0.5
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0
March	2.0	2.5	2.5	3.0	3.0	0.0	0.0	20.0	20.0	0.5
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0
June Prelim.	2.0	7.5	7.5	3.0	3.0	0.0	0.0	(60.0)	(20.0)	(4.5)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(20.0)	0.0
Fiscal Year	8.0	15.0	15.0	12.0	12.0					(3.0)

1/ The growth rate needed to meet the BEA estimate is . . . . . . -20.0%
Monthly guideline includes proportionate decrease in respective quarterly transfers for lower total estimate in FY 2007-08.

Miscellaneous Balance 1/
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	Actual FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	2/ Changes to Monthly Pattern
July	2.0	1.8	1.6	1.6	1.6	0.0	0.0	3.2	3.2	0.0
August	2.4	2.4	1.8	1.7	1.8	(0.1)	(0.1)	(1.4)	0.8	0.0
September	2.4	1.7	1.7	1.4	1.8	(0.4)	(0.5)	(19.3)	(6.1)	0.0
October	1.5	2.6	0.5	0.5	0.5	(0.0)	(0.5)	1.2	(5.5)	0.0
November	1.7	1.9	2.1	2.3	2.1	0.2	(0.2)	13.3	(0.4)	0.0
December	2.6	1.3	2.2	1.4	2.3	(0.8)	(1.1)	(35.0)	(8.1)	0.0
January	3.4	4.2	2.3	2.4	2.4	(0.0)	(1.1)	1.7	(6.2)	0.0
February	1.3	1.3	2.1	2.9	2.1	0.7	(0.4)	36.5	0.0	0.0
March	2.0	2.4	3.2	2.1	3.3	(1.3)	(1.7)	(36.6)	(6.8)	0.0
April	2.9	2.8	1.9	4.1	2.0	2.1	0.4	109.9	4.9	0.0
May	3.0	3.8	1.8	3.1	1.9	1.2	1.6	69.9	10.5	0.0
June Prelim.	5.1	7.6	5.5	4.0	5.7	(1.7)	(0.0)	(27.6)	2.7	0.0
Mth13 Close	4.5	1.0	6.0	5.8	5.9	(0.1)	(0.2)	(2.7)	1.7	(0.2)
Fiscal Year	34.8	34.8	32.7	33.3	33.4					(0.2)

1/ Miscellaneous Balance includes: Circuit & Family Court Fines ($9.967 Mil.), Indirect Cost Recoveries ($18.053 Mil.), Mental Health Patient Fees ($3.400 Mil.), and Parole & Probation Supervisory Fees ($3.393 Mil.).
The growth rate needed to meet the BEA estimate is 2.2%

2/ Pattern changes based on Budget enhancements, Part 1B, Proviso 10.2: Dept. of Mental Health (DMH) to transfer $3,400,000 in surplus funds from paying patient account to General Fund in FY08, a reduction of $200,000 from base of $3,600,000 in FY07.
The adjusted growth rate, after accounting for monthly pattern change, is 2.8%

BEA/RPS FY 2007-08

WORKING ESTIMATE

Increased Enforcement Collections -- DOR

($ millions)

Month	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	Actual FY 05-06	1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	- N. A. -	- N. A. -	3.4	0.0	4.2	(4.2)	(4.2)	(100.0)	(100.0)	3.5
August	- N. A. -	- N. A. -	8.3	7.7	5.1	2.5	(1.7)	(7.7)	(34.4)	0.0
September	- N. A. -	- N. A. -	9.5	30.6	5.9	24.7	23.0	221.8	80.4	0.0
October	- N. A. -	- N. A. -	9.9	0.0	6.1	(6.1)	16.8	(100.0)	22.8	0.0
November	- N. A. -	- N. A. -	8.1	0.0	5.0	(5.0)	11.8	(100.0)	(2.7)	0.0
December	- N. A. -	- N. A. -	6.8	44.4	4.2	40.2	52.0	549.3	79.2	0.0
January	- N. A. -	- N. A. -	9.7	0.0	6.0	(6.0)	46.0	(100.0)	48.2	0.0
February	- N. A. -	- N. A. -	9.8	0.0	6.1	(6.1)	39.9	(100.0)	26.0	0.0
March	- N. A. -	- N. A. -	9.1	34.6	5.6	29.0	68.9	279.3	56.9	0.0
April	- N. A. -	- N. A. -	11.4	0.0	7.1	(7.1)	61.9	(100.0)	36.1	0.0
May	- N. A. -	- N. A. -	9.0	0.0	5.6	(5.6)	56.3	(100.0)	23.2	0.0
June	- N. A. -	- N. A. -	0.0	25.0	0.0	25.0	81.3	- N. A. -	49.4	0.0
Year	0.0	0.0	95.2	142.2	60.9					3.5

1/ The growth rate needed to meet the ACT estimate is -36.0%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -38.2%
2/ Change to monthly pattern is an offset for program start up in FY2005.
N.A.: Not applicable.

Notes: Data for FY 2005 are Increased Enforcement (IE) collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.
Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.
Data are total revenues to include General Fund, Other Funds and Eduction Improvement Act (EIA) distributions.
The budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

WORKING ESTIMATE

BEA/RPS FY 2007-08

04/07/08 Updated BEA Estimate, FY 2007-08

Education Improvement Act (EIA) 1/

($ millions)

(Accrual Basis Comparison) 2/

Month	4/ 5/ FY 04-05 (Actual)	4/ 5/ FY 05-06 (Actual)	4/ 5/ FY 06-07 (Actual)	4/ FY 07-08 (Actual)	3/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Cumulative	3/ Changes to Monthly Pattern
July E	0.3	0.1	0.2	0.2	0.2	0.0	0.0	14.6	14.6	0.0
August	49.5	53.9	57.6	51.7	56.3	(4.6)	(4.6)	(10.3)	(10.2)	(0.1)
September	45.6	70.6	56.4	44.8	55.1	(10.2)	(14.8)	(20.4)	(15.3)	(0.1)
October	45.7	50.5	55.5	48.8	54.3	(5.5)	(20.4)	(12.2)	(14.3)	(0.1)
November	45.2	48.3	50.2	47.0	49.0	(2.0)	(22.4)	(6.4)	(12.5)	(0.1)
December	44.7	49.5	45.1	63.7	47.8	15.9	(6.5)	41.3	(3.3)	3.8
January	55.6	56.6	61.3	64.3	63.6	0.6	(5.8)	4.9	(1.8)	3.8
February	39.6	49.1	44.6	47.7	47.3	0.4	(5.4)	7.1	(0.7)	3.8
March	45.8	50.8	52.2	48.9	54.7	(5.9)	(11.3)	(6.4)	(1.4)	3.8
April	44.5	54.1	50.1	52.3	52.7	(0.4)	(11.6)	4.5	(0.8)	3.8
May	56.2	56.8	57.9	56.0	60.4	(4.3)	(16.0)	(3.3)	(1.0)	3.8
June Prelim.	55.9	62.9	58.6	53.8	61.0	(7.2)	(23.1)	(8.1)	(1.7)	3.8
Mth13 Close	56.5	56.5	58.8	56.0	57.4	(1.5)	(24.6)	(4.7)	(2.0)	(0.1)
Fiscal Year	585.1	659.7	648.4	635.3	659.9					25.9

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The 'adjusted' growth rate needed to meet BEA estimate is 2.3%. Guideline incorporates total investment earnings of $3.375 Million. Changes prorate Hold Harmless transfer of $27.0 Mil. [Sec. 3(C) of Act 115 of 2007 (S.656)] and -$1.081 Mil. from four law changes.

4/ Actual gross receipts and interest as reported in STARS. Intrafund revenue transfers are excluded.

5/ FY'07 final receipts include $19,309,722 in funds held harmless (for 1% EIA allocation) of reduction in tax rate on unprepared food from 5% to 3%, as applicable to USDA food coupons, effective 10/01/06.
FY'06 final receipts are net of $5,399,606 in Increased Enforcement (IE) transfers per Act 115 of 2005, Part 1B Prov. 73.17.
FY'05 final receipts are net of $7,003,990 in IE transfers per Act 248 of 2004, Part 1B Prov. 73.9.

WORKING ESTIMATE

BEA/RPS FY 2007-08

Homestead Exemption Fund

($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	- N. A. -	- N. A. -	- N. A. -	47.1	55.6	(8.5)	(8.5)	---	---	
August	- N. A. -	- N. A. -	- N. A. -	45.8	49.7	(3.9)	(12.4)	---	---	
September	- N. A. -	- N. A. -	- N. A. -	43.7	48.8	(5.1)	(17.5)	---	---	
October	- N. A. -	- N. A. -	- N. A. -	49.2	48.1	1.1	(16.4)	---	---	
November	- N. A. -	- N. A. -	- N. A. -	41.8	44.4	(2.6)	(19.0)	---	---	
December	- N. A. -	- N. A. -	- N. A. -	43.6	39.3	4.4	(14.7)	---	---	
January	- N. A. -	- N. A. -	- N. A. -	57.0	50.8	6.1	(8.5)	---	---	
February	- N. A. -	- N. A. -	- N. A. -	39.2	43.9	(4.7)	(13.3)	---	---	
March	- N. A. -	- N. A. -	- N. A. -	42.5	45.6	(3.2)	(16.4)	---	---	
April	- N. A. -	- N. A. -	- N. A. -	45.1	47.8	(2.7)	(19.1)	---	---	
May	- N. A. -	- N. A. -	- N. A. -	48.3	48.8	(0.5)	(19.6)	---	---	
June	- N. A. -	- N. A. -	- N. A. -	46.0	52.1	(6.2)	(25.7)	---	---	
Fiscal Year	0.0	0.0	0.0	549.2	575.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . N/A
Guideline is based on average distribution of sales tax net to General Fund in FY2006-07.

N.A.: Not applicable.

Notes: Data in FY 2008 are collections for an additional Sales, Use and Casual Sales - Excise Tax equal to 1% pursuant to S 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchase with USDA food coupons.

Accommodations Tax
($ millions)

Month	Actual FY 04-05	Actual FY 05-06	Actual FY 06-07	FY 07-08	1/ Guide FY 07-08	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Monthly	Percent Changes: Actual FY 06-07 to Actual FY 07-08 Cumulative	Changes to Monthly Pattern
July	4.8	5.2	5.5	6.1	5.7	0.4	0.4	10.8	10.8	
August	5.8	6.9	7.2	7.2	7.5	(0.2)	0.2	0.2	4.8	
September	4.2	4.8	4.7	5.3	4.9	0.4	0.6	11.1	6.5	
October	2.7	2.9	3.3	4.0	3.4	0.7	1.2	23.2	9.2	
November	2.6	2.6	2.8	2.9	2.9	(0.0)	1.2	2.8	8.4	
December	1.8	2.1	2.1	2.2	2.2	0.0	1.2	5.3	8.2	
January	1.9	1.4	1.9	2.2	2.0	0.2	1.5	15.5	8.7	
February	0.9	1.4	1.6	1.5	1.7	(0.1)	1.3	(5.4)	7.9	
March	2.2	2.1	2.2	2.5	2.3	0.2	1.5	11.8	8.2	
April	2.1	2.4	2.7	3.2	2.8	0.4	1.9	18.4	9.0	
May	3.5	3.7	4.4	4.1	4.6	(0.5)	1.4	(7.8)	7.0	
June	4.3	4.8	4.3	4.3	4.5	(0.2)	1.3	(0.3)	6.3	
Fiscal Year	36.8	40.4	42.8	45.5	44.2					0.0

1/ The growth rate needed to meet the BEA working estimate is 3.4%

Note: Data are preliminary, unaudited receipts compiled by the Department of Revenue.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2005-06 AND FY 2006-07

REVENUE CATEGORIES	FINAL FY 2005-06		FINAL FY 2006-07	$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	$2,483,596,992	4/	$2,609,151,501	$125,554,509	5.1
Excise Tax, Casual Sales 1/	21,823,926		22,070,729	246,803	1.1
Individual Income Tax	2,995,477,875	4/	3,347,490,746	352,012,871	11.8
Corporation Income Tax	286,144,766	4/	300,608,201	14,463,435	5.1
Admissions Tax 2/	21,535,626	4/	24,496,704	2,961,078	13.7
Admissions Tax - Bingo 2/	3,895,865		3,268,419	(627,446)	(16.1)
Aircraft Tax	4,580,111		5,904,422	1,324,311	28.9
Alcoholic Liquor Tax 2/	51,936,748		56,065,761	4,129,013	8.0
Bank Tax	28,214,333		25,569,805	(2,644,528)	(9.4)
Beer and Wine Tax 2/	98,008,570		99,568,753	1,560,183	1.6
Business License Tax (Tobacco) 2/	31,980,302	4/	31,672,210	(308,092)	(1.0)
Coin-Operated Device Tax	1,179,663		1,146,711	(32,952)	(2.8)
Corporation License Tax	71,557,850	4/	65,161,042	(6,396,808)	(8.9)
Departmental Revenue 3/	49,118,555		44,195,692	(4,922,863)	(10.0)
Documentary Tax 2/	64,015,113		56,198,586	(7,816,527)	(12.2)
Earned on Investments	69,852,997		128,756,090	58,903,093	84.3
Electric Power Tax 2/	17,772,698		14,145,254	(3,627,444)	(20.4)
Estate and Gift Taxes	3,237,081		1,542,120	(1,694,961)	(52.4)
Insurance Tax	139,035,763		167,497,694	28,461,931	20.5
Motor Transport Fees	10,556		4,427	(6,129)	(58.1)
Motor Vehicle Licenses	51,110,914		32,534,443	(18,576,471)	(36.3)
Petroleum Inspection Tax	5,074,666		1,623,876	(3,450,790)	(68.0)
Private Car Lines Tax	3,374,612		2,917,749	(456,863)	(13.5)
Public Service Authority	14,953,629		14,993,000	39,371	0.3
Retailers License Tax	832,752		884,264	51,512	6.2
Savings and Loan Assoc. Tax	3,419,616		2,985,050	(434,566)	(12.7)
Workers Comp. Insurance Tax	13,142,396		14,473,981	1,331,585	10.1
Circuit/Family Court Fines	9,655,254		9,977,637	322,383	3.3
Debt Service Transfers	2,161,082		2,148,612	(12,470)	(0.6)
Indirect Cost Recoveries	18,009,419		15,736,374	(2,273,045)	(12.6)
Mental Health Fees	3,800,000		3,600,000	(200,000)	(5.3)
Parole and Probation Fees	3,382,290		3,402,305	20,015	0.6
Unclaimed Property Fund	15,000,000		15,000,000	0	0.0
Gross General Fund Revenue 5/	**$6,586,892,020**	4/	**$7,124,792,158**	**$537,900,138**	**8.2**

1/: Excludes Education Improvement Act (1%), Accommodations (2%), and any Local Option sales tax. End-of-year modified accrual since FY'91.
2/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.
3/: Includes current and former "non-recurring revenue" shown separately in former years.
4/: Net of Increased Enforcement revenue transfers. Total in FY 2005-06 = $131,825,824.
5/: Data format corresponds to BEA Official Revenue Estimate.
Source: S. C. Board of Economic Advisors (BEA) 08/16/07 File: 07FNL_v_06FNL.123

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2007-08: BEA & APPROPRIATION ACT

REVENUE CATEGORIES	1/ FY 2007-08 APPROP. ACT As adjusted 10/11/07		2/ FY 2007-08 BEA ESTIMATE 04/07/08		DIFFERENCE FROM ADJUSTED ACT
RETAIL SALES TAX 3/	$2,565,901,994	2/	$2,514,901,994	2/	($51,000,000)
EXCISE TAX, CASUAL SALES 3/	24,174,212		24,174,212		0
INDIVIDUAL INCOME TAX	3,380,936,763	2/	3,388,749,952	2/	7,813,189
CORPORATION INCOME TAX	328,775,015	2/	318,775,015	2/	(10,000,000)
ADMISSIONS TAX	22,207,568		22,907,568		700,000
ADMISSIONS - BINGO TAX	3,981,241		3,281,241		(700,000)
AIRCRAFT TAX	4,821,373		4,821,373		0
ALCOHOLIC LIQUOR TAX	54,865,396	2/	54,865,396	2/	0
BANK TAX	32,848,283		22,848,283		(10,000,000)
BEER AND WINE TAX	102,568,811		102,568,811		0
BUSINESS LICENSE TAX (Tobacco)	33,337,578		33,337,578		0
COIN-OPERATED DEVICE TAX	1,106,559		1,106,559		0
CORPORATION LICENSE TAX	79,191,884		72,328,756		(6,863,128)
DEPARTMENTAL REVENUE	45,674,911		45,638,711		(36,200)
DOCUMENTARY TAX	72,124,198		53,583,765		(18,540,433)
EARNED ON INVESTMENTS	107,000,000		107,000,000		0
ELECTRIC POWER TAX	0		0		0
ESTATE TAX	0		0		0
INSURANCE TAX	154,294,482	2/	154,294,482	2/	0
MOTOR TRANSPORT FEES	11,000		11,000		0
MOTOR VEHICLE LICENSES	6,939,215		6,939,215		0
PETROLEUM INSPECTION TAX	0		0		0
PRIVATE CAR LINES TAX	3,834,761		3,834,761		0
PUBLIC SERVICE AUTHORITY	15,864,305		15,864,305		0
RETAILERS LICENSE TAX	866,394		866,394		0
SAVINGS AND LOAN ASSOC. TAX	3,885,901		3,885,901		0
WORKERS' COMP. INSURANCE TAX	14,078,463		14,078,463		0
CIRCUIT & FAMILY COURT FINES	9,966,694		9,966,694		0
DEBT SERVICE TRANSFERS	1,722,838		1,722,838		0
INDIRECT COST RECOVERIES	18,052,819		16,679,391		(1,373,428)
MENTAL HEALTH FEES	3,400,000		3,400,000		0
PAROLE & PROBATION FEES	3,392,808		3,392,808		0
UNCLAIMED PROPERTY FUND TRANS.	12,000,000		12,000,000		0
GROSS GENERAL FUND REVENUE 3/	**7,107,825,466**	2/	**7,017,825,466**	2/	**(90,000,000)**
PLUS: BEA Cert. Year-End Surplus FY07	**113,491,661**		**113,491,661**		**0**
PLUS: Excess Debt Serv. Approp. FY07	**5,895,419**		**5,895,419**		**0**
PLUS: Transfer - Trust Fund Repayments	**244,854**		**244,854**		**0**
LESS: General Reserve Fund Transfer	**(19,048,978)**		**(19,048,978)**		**0**
LESS: Total Tax Relief Trust Funds	**(507,846,331)**		**(507,846,331)**		**0**
NET AVAILABLE GEN. FUND REVENUE	**$6,700,562,091**		**$6,610,562,091**		**($90,000,000)**

1/: Part 1A, Sec. 71, Act 117 of 2007 (General Appropriation Act for FY 2007-08) effective 07/01/07.

2/: Data format corresponds to BEA revised estimate, as adjusted for law changes enacted after adoption of Appropriation Act.

3/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

Source: S.C. Board of Economic Advisors/04/07/08/mgd

File: F08B0408Dif_v_ Adj ACT_p56.123

GENERAL FUND REVENUE: BEA UPDATED ESTIMATE FY 2007-08 vs. FINAL FY 2006-07

REVENUE CATEGORIES	1/ FINAL FY 2006-07	1/ FY 2007-08 REVISED BEA ESTIMATE 04/07/08	$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	$2,609,151,501	$2,514,901,994	($94,249,507)	(3.6)
Excise Tax, Casual Sales 2/	22,070,729	24,174,212	2,103,483	9.5
Individual Income Tax	3,347,490,746	3,388,749,952	41,259,206	1.2
Corporation Income Tax	300,608,201	318,775,015	18,166,814	6.0
Admissions Tax	24,496,704	22,907,568	(1,589,136)	(6.5)
Admissions Tax - Bingo	3,268,419	3,281,241	12,822	0.4
Aircraft Tax	5,904,422	4,821,373	(1,083,049)	(18.3)
Alcoholic Liquor Tax	56,065,761	54,865,396	(1,200,365)	(2.1)
Bank Tax	25,569,805	22,848,283	(2,721,522)	(10.6)
Beer and Wine Tax	99,568,753	102,568,811	3,000,058	3.0
Business License Tax (Tobacco)	31,672,210	33,337,578	1,665,368	5.3
Coin-Operated Device Tax	1,146,711	1,106,559	(40,152)	(3.5)
Corporation License Tax	65,161,042	72,328,756	7,167,714	11.0
Departmental Revenue	44,195,692	45,638,711	1,443,019	3.3
Documentary Tax	56,198,586	53,583,765	(2,614,821)	(4.7)
Earned on Investments	128,756,090	107,000,000	(21,756,090)	(16.9)
Electric Power Tax	14,145,254	0	(14,145,254)	(100.0)
Estate and Gift Taxes	1,542,120	0	(1,542,120)	(100.0)
Insurance Tax	167,497,694	154,294,482	(13,203,212)	(7.9)
Motor Transport Fees	4,427	11,000	6,573	148.5
Motor Vehicle Licenses	32,534,443	6,939,215	(25,595,228)	(78.7)
Petroleum Inspection Tax	1,623,876	0	(1,623,876)	(100.0)
Private Car Lines Tax	2,917,749	3,834,761	917,012	31.4
Public Service Authority	14,993,000	15,864,305	871,305	5.8
Retailers License Tax	884,264	866,394	(17,870)	(2.0)
Savings and Loan Assoc. Tax	2,985,050	3,885,901	900,851	30.2
Workers Comp. Insurance Tax	14,473,981	14,078,463	(395,518)	(2.7)
Circuit/Family Court Fines	9,977,637	9,966,694	(10,943)	(0.1)
Debt Service Transfers	2,148,612	1,722,838	(425,774)	(19.8)
Indirect Cost Recoveries	15,736,374	16,679,391	943,017	6.0
Mental Health Fees	3,600,000	3,400,000	(200,000)	(5.6)
Parole and Probation Fees	3,402,305	3,392,808	(9,497)	(0.3)
Unclaimed Property Fund	15,000,000	12,000,000	(3,000,000)	(20.0)
Gross General Fund Revenue 3/	**$7,124,792,158**	**$7,017,825,466**	**($106,966,692)**	**(1.5)**

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of $504,644,634 in FY07 and $507,846,331 in FY08, and excludes "net" Other Source revenues of $24,111,959 in FY07 and total estimate of $100,582,956 in FY08.

2/: Excludes (1%) Education Improvement Act, (2%) Accommodations, Local Option sales taxes and (1%) Homestead Exemption (FY08 only).

3/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 04/07/08/mgd File: F08BEA0408r_v_07FNL_p57