

**\*\*\* WORKING PAPER \*\*\***

**SOUTH CAROLINA  
REVENUE PLAN SUMMARY  
BEA REVISED ESTIMATE  
FISCAL YEAR 2006-07**

**GENERAL FUND REVENUE**

**FINAL**

**FY 2006-07**

**(Versus \$7.141 billion revised estimate)**

**FY 2005-06 DISTRIBUTION  
WORKING GROUP MEETING  
AUGUST 23, 2007**



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**Board of Economic Advisors Revenue Plan Summary: FY 2006-07**

Revenues versus BEA 05/09/07 Estimate FY 2006-07 1/

FY 2005-06 DISTRIBUTION	FINAL FY 2006-07 (\$ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess Revenues	\$7,141.4 Mil. BEA Estimate	Yr. to Date Actual
Total General Fund Revenue	7,124.8	7,141.4	(16.7)	8.4	8.2
Sales Tax	2,631.2	2,572.0	59.2	2.7	5.0
Individual Income Tax	3,347.5	3,399.9	(52.4)	13.5	11.8
Corporate Income Tax	300.6	332.8	(32.2)	16.3	5.1
All Other Revenues	795.6	785.0	10.7	5.0	6.4
Admissions Tax - Total	27.8	25.1	2.7	(1.3)	9.2
Alcoholic Liquors Tax	56.1	53.5	2.6	3.0	8.0
Bank Tax	25.6	30.4	(4.9)	7.9	(9.4)
Beer and Wine Tax	99.6	100.3	(0.7)	2.3	1.6
Business License Tax	31.7	32.7	(1.0)	2.1	(1.0)
Coin - Operated Devices	1.1	2.1	(0.9)	77.1	(2.8)
Corporation License Tax	65.2	75.3	(10.1)	5.2	(8.9)
Departmental Revenue 2/	44.2	46.0	(1.8)	(6.3)	(10.0)
Documentary Tax	56.2	67.7	(11.5)	5.8	(12.2)
Earnings on Investments	128.8	116.5	12.3	66.8	84.3
Electric Power Tax	14.1	11.6	2.5	34.6	(20.4)
Estate and Gift Taxes	1.5	0.0	1.5	(100.0)	(52.4)
Insurance Tax	167.5	159.9	7.6	15.0	20.5
Motor Vehicle Licenses	32.5	20.3	12.2	(60.3)	(36.3)
Soft Drinks Tax	0.0	0.0	0.0	0.0	0.0
Workers' Comp. Insurance Tax	14.5	13.6	0.9	3.5	10.1
All Other Balance	29.3	30.0	(0.7)	(7.0)	(9.1)
Miscellaneous Revenue	49.9	51.8	(1.9)	(0.4)	(4.1)
Debt Service Transfers	2.1	2.0	0.2	(9.6)	(0.6)
Unclaimed Property Fund	15.0	15.0	0.0	0.0	0.0
Miscellaneous Revenue Balance	32.7	34.9	(2.1)	0.02	(6.1)

1/: BEA format, which includes certified enhancements and excludes non-recurring cash transfers.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

**Gross General Fund Revenue**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	236.4	253.5	265.2	291.5	288.3	3.3	3.3	9.9	9.9	(5.2)
August	456.5	480.5	546.2	556.3	576.6	(20.2)	(17.0)	1.8	4.5	(6.1)
September	568.9	591.5	632.5	714.5	691.4	23.0	6.1	13.0	8.2	(7.1)
October	482.1	492.4	517.5	600.1	567.1	33.1	39.1	16.0	10.2	(6.2)
November	415.8	455.9	499.6	518.2	522.3	(4.1)	35.0	3.7	8.9	(16.7)
December	586.6	638.3	627.5	682.2	648.5	33.7	68.7	8.7	8.9	(29.8)
January	523.3	579.8	660.0	713.7	703.6	10.1	78.9	8.1	8.7	(26.0)
February	148.6	127.1	160.4	150.9	188.8	(37.9)	40.9	(6.0)	8.1	(14.5)
March	370.2	424.6	394.7	496.8	420.7	76.1	117.0	25.9	9.8	(21.3)
April	437.5	459.3	500.1	667.2	661.8	5.4	122.5	33.4	12.2	52.9
May	478.7	600.6	737.8	687.5	754.9	(67.4)	55.1	(6.8)	9.7	(92.5)
June	612.2	640.6	752.1	688.5	818.4	(129.9)	(74.8)	(8.5)	7.5	(21.9)
Yend	254.3	261.9	293.2	357.4	299.3	58.1	(16.7)	21.9	8.2	(8.1)
Year	5,571.1	6,005.9	6,586.9	7,124.8	7,141.4					(202.6)

1/ The growth rate needed to meet the BEA estimate is 8.4%

The adjusted growth rate, after accounting for changes to monthly pattern, is 11.9%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks, and gasoline/motor fuel taxes changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of \$504,644,634 and excludes "net" Other Source revenues amounting to \$23,132,786 in FY'07.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	Total Sales Tax 1/ (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		4/ Changes to Monthly Pattern
	FY 03-04	Actual		FY 06-07	3/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 05-06	Cumulative	
		FY 04-05	FY 05-06					to Actual FY 06-07		
July	0.0	(0.3)	2.0	0.0	0.0	(0.0)	(0.0)	(100.0)	(100.0)	(2.0)
August	182.0	193.6	214.2	227.4	230.3	(2.9)	(3.0)	6.1	5.1	0.0
September	178.6	184.0	180.1	223.4	193.6	29.8	26.8	24.1	13.7	0.0
October	185.0	178.3	200.2	220.2	215.2	5.0	31.8	10.0	12.5	0.0
November	180.4	178.1	185.7	203.2	188.0	15.2	47.0	9.4	11.7	(10.8)
December	152.5	177.8	188.1	179.6	176.6	3.1	50.1	(4.5)	8.6	(23.9)
January	196.1	222.5	221.9	232.6	226.2	6.5	56.5	4.8	7.9	(11.5)
February	164.4	154.6	192.3	201.0	196.0	5.1	61.6	4.5	7.4	(10.1)
March	172.7	186.4	195.2	208.8	198.6	10.2	71.8	7.0	7.4	(10.5)
April	189.8	174.9	211.1	218.8	214.9	3.9	75.7	3.6	6.9	(11.3)
May	186.8	225.3	220.0	223.4	224.6	(1.2)	74.5	1.5	6.3	(11.1)
June	207.8	221.9	249.5	238.6	255.1	(16.5)	58.0	(4.4)	5.2	(12.2)
Yend	205.6	221.4	245.0	254.3	253.0	1.3	59.2	3.8	5.0	(9.6)
Year	2,201.7	2,318.5	2,505.4	2,631.2	2,572.0					(112.9)

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at four percent rate. Excludes 1% tax for the Education Improvement Fund, 2% Accommodations Tax, and "local option" taxes.

2/ Accounting basis changed from cash to modified accrual in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 2.7%

The guideline incorporates a loss of -\$204,800 for exemption on viscosupplementation therapies, Prov. 72.108.

4/ The adjusted growth rate, after accounting for changes to monthly pattern is 7.5%

Monthly pattern includes offsets in FY07 for Thanksgiving Sales Tax Holiday, -\$14,400,000 (Dec.); tax rate cut on unprepared food, effective 10/01/06, from 5% to 3%, -\$77,238,888 (Nov.- 13th mth.) and hold EIA harmless on this tax cut, -\$19,309,722 (Nov.-June); and clean up by Comptroller General for a full accrual of June sales, -\$2,000,000 (July).

**Individual Income Tax - Gross**

(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	220.5	232.4	244.5	265.2	266.1	(0.9)	(0.9)	8.5	8.5	(3.2)
August	228.8	242.3	279.5	280.7	302.2	(21.5)	(22.3)	0.4	4.2	(3.2)
September	277.4	289.3	318.5	371.2	350.4	20.8	(1.6)	16.5	8.8	(3.2)
October	246.3	250.5	268.4	294.3	295.8	(1.5)	(3.1)	9.7	9.0	(3.2)
November	205.9	248.3	274.4	280.8	296.2	(15.5)	(18.5)	2.3	7.7	(3.2)
December	312.5	334.6	303.2	350.5	325.7	24.8	6.3	15.6	9.1	(3.2)
January	268.8	298.2	352.4	403.3	385.7	17.6	23.9	14.4	10.0	(15.7)
February	(55.6)	(74.2)	(69.5)	(103.5)	(57.6)	(45.9)	(22.0)	- - -	8.7	(6.2)
March	50.2	72.8	50.0	93.0	63.0	29.9	8.0	85.9	10.6	(11.5)
April	171.5	210.0	191.0	368.0	340.3	27.7	35.7	92.7	17.7	64.9
May	231.3	311.5	445.6	398.7	451.2	(52.5)	(16.8)	(10.5)	12.9	(79.0)
June	276.1	275.0	336.6	316.9	380.0	(63.2)	(80.0)	(5.9)	10.8	(3.1)
Yend	5.2	0.7	0.9	28.6	0.9	27.6	(52.4)	2,990.4	11.8	0.0
Year	2,439.0	2,691.5	2,995.5	3,347.5	3,399.9					(70.0)

1/ The growth rate needed to meet the BEA estimate is 13.5%

The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns  
 The guideline incorporates Budget enhancements, Part 1B, for a total loss of -\$2,200,000: Motion Picture payroll withholding  
 rebate up to 20%: -\$1,500,000, Prov. 27.28; Law Officer subsistence set at \$8 per day: -\$700,000, Prov. 36.14.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns  
 and Refunds. Refer to separate worksheets for revenue detail.

The adjusted growth rate, after accounting for changes to monthly pattern is 16.2%

Note: Gross BEA estimate includes 'net' estimate in ACT of \$465,560,326 for Property Tax Relief Trust Fund allocations.

**Individual Withholdings**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 05-06 to Actual FY 06-07		2/ Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	222.1	233.2	246.3	262.7	260.8	1.8	1.8	6.6	6.6	(3.2)
August	226.7	245.3	275.5	277.8	292.1	(14.3)	(12.5)	0.9	3.6	(3.2)
September	226.5	226.3	253.1	272.9	268.2	4.7	(7.8)	7.8	5.0	(3.2)
October	236.6	238.5	257.4	268.1	272.8	(4.6)	(12.5)	4.2	4.8	(3.2)
November	214.7	257.8	267.6	288.4	283.7	4.7	(7.8)	7.8	5.4	(3.2)
December	283.3	295.9	296.8	315.9	315.0	0.9	(6.9)	6.4	5.6	(3.2)
January	241.1	251.6	281.1	312.3	298.2	14.1	7.2	11.1	6.4	(3.2)
February	234.0	247.5	267.1	279.1	286.7	(7.5)	(0.3)	4.5	6.2	
March	253.7	270.2	292.2	301.4	313.6	(12.3)	(12.6)	3.1	5.8	
April	237.1	260.6	263.7	300.7	283.0	17.8	5.2	14.0	6.6	
May	227.1	244.4	270.0	279.0	289.7	(10.7)	(5.5)	3.3	6.3	
June	246.6	260.0	291.1	285.4	312.4	(27.0)	(32.5)	(2.0)	5.6	
Yend	3.4	0.7	1.1	26.7	1.2	25.4	(7.1)	2,220.0	6.4	
Year	2,852.9	3,032.2	3,263.0	3,470.3	3,477.4					(22.5)

1/ The growth rate needed to meet the BEA estimate is 6.6%  
 Guideline incorporates Budget enhancements, Part 1B: -\$1,500,000: CMRC, Motion Picture payroll rebate up to 20%,  
 Prov. 27.28; -\$700,000: DPS: Law officer subsistence set at \$8 per day, Prov. 36.14.

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 7.3%  
 Small Business tax rate reduction, incremental loss of \$22,500,000, Act 41 of 2005.

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, and Refunds of Rural Infrastructure Fund.

BEA/RPS FY 2006-07

**Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers**  
(Net of Credits or Claims against Withholdings)

(\$ millions)

Month	Actual					1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	10.6	16.1	15.4	18.4	16.0	2.4	2.4	19.7	19.7		
August	2.9	0.7	0.6	0.5	0.6	(0.1)	2.3	(11.0)	18.6		
September	1.0	0.5	0.4	0.3	0.4	(0.1)	2.2	(25.9)	17.5		
October	16.8	15.2	17.4	17.5	18.1	(0.5)	1.7	1.1	9.0		
November	1.0	0.3	0.2	0.0	0.2	(0.2)	1.4	(100.0)	8.3		
December	0.0	0.9	0.5	1.1	0.6	0.5	2.0	102.6	9.8		
January	13.0	15.0	17.7	18.2	18.4	(0.2)	1.7	2.9	7.5		
February	1.7	0.6	1.3	0.6	1.3	(0.7)	1.0	(53.9)	6.0		
March	1.4	0.3	0.1	0.4	0.1	0.2	1.3	190.3	6.5		
April	3.4	0.4	0.3	0.8	0.3	0.5	1.8	221.2	7.5		
May	14.3	16.1	16.5	20.2	17.2	3.0	4.8	22.1	10.9		
June	0.4	0.4	1.0	0.9	1.0	(0.2)	4.6	(12.3)	10.6		
Yend	0.0	0.0	0.0	0.0	0.0						
Year	66.3	66.5	71.3	78.8	74.2					0.0	

1/ The growth rate needed to meet the BEA estimate is 4.1%

Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95. (p. 6-A)

Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360. (p. 6-B)

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88. (p. 6-C)

BEA/RPS FY 2006-07

**Job Development & Training Refunds (Net of Tax Credits Claimed)**

(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	9.5	12.3	10.9	13.8	11.4	2.4	2.4	25.8	25.8	
August	0.6	0.7	0.6	0.5	0.6	(0.1)	2.3	(11.0)	23.9	
September	1.0	0.5	0.4	0.3	0.4	(0.1)	2.2	(25.9)	22.2	
October	13.4	11.5	13.4	13.6	13.9	(0.4)	1.8	1.4	11.2	
November	1.0	0.3	0.2	0.0	0.2	(0.2)	1.6	(100.0)	10.3	
December	0.0	0.9	0.5	1.1	0.6	0.5	2.1	102.6	12.1	
January	9.3	11.1	13.5	13.6	14.1	(0.5)	1.6	0.4	8.1	
February	1.7	0.6	1.3	0.6	1.3	(0.7)	0.9	(53.9)	6.2	
March	1.4	0.3	0.1	0.4	0.1	0.2	1.1	190.3	6.8	
April	0.2	0.4	0.3	0.8	0.3	0.5	1.7	221.2	8.1	
May	13.3	12.4	12.7	15.1	13.2	1.9	3.6	19.0	10.7	
June	0.4	0.4	0.9	0.9	1.0	(0.1)	3.5	(5.0)	10.4	
Yend										
Year	51.7	51.4	54.8	60.5	57.0					0.0

1/ The growth rate needed to meet the BEA estimate is 4.1%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

**Rural Infrastructure Fund (RIF-Transfers against Withholdings)**

(\$ millions)

Month	FY 03-04	Actual FY 04-05	FY 05-06	FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
								Actual FY 05-06 to Actual Monthly	FY 06-07 Cumulative	
July	0.0	2.7	3.2	3.4	3.3	0.1	0.1	8.1	8.1	
August	2.3	0.0	0.0	0.0	0.0	(0.0)	0.1	0.0	8.1	
September	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1	0.0	8.1	
October	2.2	2.5	2.9	2.9	3.0	(0.1)	(0.0)	0.6	4.5	
November	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	4.5	
December	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	4.5	
January	2.6	2.7	3.0	3.4	3.1	0.3	0.3	15.3	8.1	
February	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	8.1	
March	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	8.1	
April	3.2	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	8.1	
May	0.0	2.5	2.8	3.9	3.0	1.0	1.2	38.7	15.4	
June	0.0	0.0	0.0	0.0	0.0	(0.0)	1.2	0.0		
Yend	0.0	0.0	0.0		0.0					
Year	10.3	10.5	11.8	13.6	12.4					0.0

1/ The growth rate needed to meet the BEA estimate is 4.8%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of \$10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

BEA/RPS FY 2006-07

**Redevelopment Authority Refunds (RA= 5% S.C. Wages)**

(\$ millions)

Month	FY 03-04	Actual FY 04-05	FY 05-06	FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
								Monthly	Cumulative	
July	1.1	1.1	1.25	1.20	1.3	(0.1)	(0.1)	(3.8)	(3.8)	
August	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(3.8)	
September	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(3.8)	
October	1.1	1.1	1.1	1.1	1.1	(0.0)	(0.1)	(1.4)	(2.7)	
November	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(2.7)	
December	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(2.7)	
January	1.0	1.2	1.2	1.2	1.2	(0.0)	(0.2)	0.6	(1.6)	
February	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(1.6)	
March	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(1.6)	
April	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(1.6)	
May	1.0	1.1	1.0	1.2	1.1	0.1	(0.0)	14.6	2.0	
June	0.0	0.0	0.1	0.0	0.1	(0.1)	(0.1)	(100.0)	0.4	
Yend	0.0	0.0	0.0		0.0					
Year	4.3	4.6	4.7	4.7	4.8					0.0

1/ The growth rate needed to meet the BEA estimate is 2.8%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).

Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

**Individual Declarations (BEA/CG)**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	3.6	3.6	4.6	5.0	5.6	(0.6)	(0.6)	9.7	9.7	
August	2.8	3.3	5.7	5.9	6.9	(1.0)	(1.6)	3.9	6.5	
September	61.8	71.0	83.5	99.5	102.0	(2.5)	(4.1)	19.2	17.8	
October	4.4	5.7	6.5	9.1	7.9	1.2	(2.9)	40.7	19.3	
November	2.0	3.2	3.3	4.1	4.1	(0.0)	(2.9)	20.9	19.3	
December	33.3	44.0	41.4	45.1	50.5	(5.4)	(8.3)	9.0	16.4	
January	62.5	84.0	111.5	143.8	136.2	7.6	(0.7)	29.0	21.9	
February	2.6	2.5	4.0	3.5	4.9	(1.5)	(2.2)	(14.2)	21.3	
March	3.0	3.4	3.0	4.3	3.7	0.6	(1.6)	43.1	21.6	
April	36.4	45.5	26.8	67.4	67.5	(0.2)	(1.7)	151.7	33.6	28.5
May	9.7	10.3	42.5	12.2	17.1	(4.9)	(6.7)	(71.4)	20.2	(28.5)
June	61.2	72.4	91.8	100.5	112.1	(11.6)	(18.2)	9.6	17.9	
Yend	0.0	0.0	0.0	0.9	0.0	0.9	(17.4)	---	18.1	
Year	283.3	349.0	424.5	501.2	518.6					0.0

1/ The growth rate needed to meet the BEA estimate is 22.2%

## Indiv. Declarations - Total DOR Filings

Month	Actual				Percent Changes						Month
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	3,826	3,681	3,962	4,231	6.8	6.8	7.6	7.6	(3.8)	(3.8)	July
August	2,477	2,896	4,328	4,445	2.7	4.7	49.4	26.0	16.9	4.3	August
September	45,578	47,157	50,379	54,667	8.5	8.0	6.8	9.2	3.5	3.6	September
October	3,707	3,577	3,915	5,514	40.8	10.0	9.4	9.2	(3.5)	3.1	October
November	1,427	1,935	2,168	2,222	2.5	9.8	12.0	9.3	35.6	3.9	November
December	12,531	14,436	10,360	11,815	14.0	10.4	(28.2)	1.9	15.2	5.9	December
January	36,857	37,619	45,536	50,126	10.1	10.3	21.0	8.4	2.1	4.6	January
February	2,649	1,863	2,822	2,122	(24.8)	9.5	51.5	9.1	(29.7)	3.8	February
March	3,274	3,822	2,953	4,038	36.7	10.1	(22.7)	8.1	16.7	4.1	March
April	36,414	39,499	26,123	54,776	109.7	27.1	(33.9)	(2.5)	8.5	5.2	April
May	6,805	7,877	27,794	5,943	(78.6)	10.8	252.9	9.7	15.8	5.7	May
June	44,452	48,748	55,348	58,483	5.7	9.6	13.5	10.6	9.7	6.6	June
Year	199,997	213,110	235,688	258,382		9.6		10.6		6.6	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

BEA/RPS FY 2006-07

**Indiv. Declarations - DOR Receipts**

(\$ millions)

Month	Actual				Actual FY 05-06 to Actual FY 06-07		Percent Changes Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Month
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	3.6	3.8	4.4	5.1	16.1	16.1	16.7	16.7	5.3	5.3	July
August	2.8	3.3	5.6	5.8	3.4	9.0	70.0	41.7	17.0	10.5	August
September	61.6	71.3	83.3	99.5	19.4	18.3	17.0	19.2	15.7	15.2	September
October	4.4	5.3	6.4	9.0	41.7	19.8	20.1	19.2	21.3	15.6	October
November	1.8	3.1	3.3	4.1	21.5	19.8	8.7	18.9	66.2	16.8	November
December	32.8	44.3	41.2	45.1	9.5	16.9	(6.9)	10.2	34.9	22.4	December
January	62.4	83.8	111.5	143.6	28.7	22.0	33.0	19.1	34.3	26.8	January
February	2.6	2.5	4.1	3.0	(27.3)	21.3	64.9	19.6	(6.4)	26.2	February
March	3.0	3.5	3.0	4.2	39.3	21.5	(14.0)	19.1	16.3	26.1	March
April	34.2	45.5	26.7	67.4	152.0	33.5	(41.2)	8.8	32.9	27.2	April
May	9.7	10.0	42.6	12.5	(70.7)	20.2	323.6	20.2	3.6	26.2	May
June	60.8	72.3	91.9	100.5	9.4	17.8	27.0	21.6	19.1	24.6	June
Year	279.7	348.6	424.0	499.6		17.8		21.6		24.6	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

BEA/RPS FY 2006-07

**Indiv. Declarations - Average DOR Filing**

(Dollars)

Month	Actual					Percent Changes					
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05	
						Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
July	995	931	1,019	1,105	1,202	8.7	8.7	8.5	8.5	9.5	9.5
August	1,022	1,143	1,143	1,300	1,309	0.7	4.1	13.7	12.4	0.0	5.9
September	1,248	1,351	1,511	1,654	1,820	10.0	9.5	9.5	9.2	11.8	11.2
October	1,058	1,177	1,480	1,625	1,634	0.6	8.8	9.7	9.2	25.8	12.1
November	1,148	1,293	1,584	1,537	1,823	18.6	9.1	(3.0)	8.8	22.5	12.4
December	2,475	2,618	3,066	3,977	3,818	(4.0)	5.9	29.7	8.1	17.1	15.5
January	1,594	1,694	2,229	2,450	2,864	16.9	10.7	9.9	9.9	31.6	21.2
February	1,103	992	1,321	1,438	1,390	(3.3)	10.8	8.9	9.6	33.1	21.7
March	792	912	909	1,011	1,030	1.9	10.3	11.2	10.2	(0.4)	21.1
April	892	940	1,152	1,024	1,230	20.2	5.0	(11.1)	11.6	22.5	20.9
May	1,312	1,425	1,276	1,532	2,097	36.9	8.4	20.1	9.6	(10.5)	19.4
June	1,204	1,367	1,484	1,660	1,719	3.6	7.5	11.9	10.0	8.6	16.9
Yend											
Year	1,286	1,399	1,636	1,799	1,934		7.5		10.0		16.9

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings. Cumulative percent changes are based on cumulative average to date for filings.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Individual Paid With Returns (BEA/CG)**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	16.2	16.4	17.1	25.3	23.3	1.9	1.9	47.4	47.4	
August	9.9	8.5	13.3	11.6	18.1	(6.5)	(4.6)	(13.0)	21.0	
September	6.2	4.0	(4.5)	8.6	(6.1)	14.7	10.1	(292.5)	75.2	
October	26.0	24.9	30.0	52.0	40.9	11.2	21.3	73.2	74.1	
November	6.9	3.8	14.0	9.6	19.0	(9.4)	11.9	(31.0)	53.2	
December	3.0	3.9	(13.2)	8.2	(17.9)	26.1	38.1	(162.5)	103.2	
January	12.0	13.3	12.3	19.5	16.8	2.7	40.8	58.2	95.1	
February	2.3	(4.7)	0.1	5.1	0.1	5.1	45.9	8,351.4	102.4	
March	13.8	13.4	12.0	21.9	16.3	5.6	51.4	82.3	99.4	
April	106.2	114.2	104.1	211.5	205.0	6.5	57.9	103.1	101.5	46.5
May	80.1	134.5	219.3	175.4	235.2	(59.8)	(1.9)	(20.0)	35.6	(46.5)
June	6.8	9.4	14.9	13.4	20.2	(6.9)	(8.8)	(10.1)	34.0	
Yend	1.8	(0.0)	(0.2)	1.0	(0.3)	1.3	(7.5)	(550.2)	34.3	
Year	291.2	341.5	419.3	563.1	570.6					0.0

1/ The growth rate needed to meet the BEA estimate is 36.1%

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

BEA/RPS FY 2006-07

**IIT Paid With Returns - Total DOR Filings**

Month	Actual				Actual FY 05-06 to Actual FY 06-07		Percent Changes Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Month
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	4,015	5,722	7,060	6,282	(11.0)	(11.0)	23.4	23.4	42.5	42.5	July
August	8,106	12,810	11,758	9,805	(16.6)	(14.5)	(8.2)	1.5	58.0	52.9	August
September	4,886	7,934	6,366	6,328	(0.6)	(11.0)	(19.8)	(4.8)	62.4	55.6	September
October	8,513	8,458	8,971	16,997	89.5	15.4	6.1	(2.2)	(0.6)	36.8	October
November	3,628	6,362	7,843	7,664	(2.3)	12.1	23.3	1.7	75.4	41.6	November
December	2,757	3,472	3,349	5,492	64.0	15.9	(3.5)	1.3	25.9	40.3	December
January	1,666	2,751	2,232	4,935	121.1	20.9	(18.9)	0.1	65.1	41.5	January
February	8,402	7,145	8,012	10,822	35.1	22.9	12.1	1.7	(15.0)	30.2	February
March	21,911	22,286	22,492	27,058	20.3	22.2	0.9	1.5	1.7	20.4	March
April	87,619	78,583	69,159	119,236	72.4	45.8	(12.0)	(5.3)	(10.3)	2.7	April
May	47,768	69,478	88,788	61,233	(31.0)	16.9	27.8	4.9	45.4	12.9	May
June	8,314	11,524	13,186	9,789	(25.8)	14.6	14.4	5.4	38.6	13.9	June
Year	207,585	236,525	249,216	285,641		14.6		5.4		13.9	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.  
 "IIT" denotes Individual Income Tax.

**IIT Paid With Returns - DOR Receipts**

( \$ millions)

Month	Actual				Actual FY 05-06 to Actual FY 06-07		Percent Changes Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Month
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	2.6	3.4	4.2	5.5	32.6	32.6	21.9	21.9	30.8	30.8	July
August	6.9	8.9	10.1	6.4	(36.6)	(16.3)	13.4	15.7	29.1	29.6	August
September	2.8	7.0	5.5	5.4	(2.7)	(12.5)	(21.3)	2.3	148.5	56.7	September
October	12.2	15.6	15.1	35.1	132.8	50.3	(3.2)	(0.1)	28.0	42.5	October
November	2.9	7.4	10.6	5.6	(47.1)	27.6	42.3	7.3	160.5	54.8	November
December	1.9	2.7	3.0	3.9	28.7	27.7	9.9	7.5	44.4	54.1	December
January	1.5	3.7	2.3	4.0	74.2	29.8	(37.6)	4.1	153.1	58.8	January
February	3.1	2.8	3.6	5.6	54.0	31.4	28.0	5.4	(7.0)	52.9	February
March	12.0	14.0	14.9	19.2	28.8	30.9	6.8	5.7	16.9	43.4	March
April	104.3	119.5	108.0	206.3	91.0	67.5	(9.6)	(4.2)	14.6	23.4	April
May	65.7	121.8	208.4	156.0	(25.1)	17.5	71.1	25.7	85.3	42.3	May
June	4.8	6.3	10.3	8.9	(14.1)	16.6	63.8	26.4	30.3	42.0	June
Year	220.5	313.2	396.0	461.9		16.6		26.4		42.0	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.  
 "IIT" denotes Individual Income Tax.

BEA/RPS FY 2006-07

**IIT Paid With Returns - Average DOR Filing**

(Dollars)

Percent Changes

Month	Actual					Actual FY 05-06 to Actual FY 06-07		Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05	
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
July	406	653	600	593	883	49.1	49.1	(1.2)	(1.2)	(8.2)	(8.2)
August	740	850	694	857	652	(24.0)	(2.1)	23.5	14.0	(18.3)	(15.2)
September	506	576	882	865	846	(2.2)	(1.7)	(1.9)	7.5	53.0	0.7
October	1,338	1,428	1,840	1,680	2,064	22.9	30.3	(8.7)	2.1	28.9	4.1
November	620	787	1,169	1,350	731	(45.8)	13.9	15.4	5.5	48.6	9.3
December	626	688	789	899	705	(21.5)	10.2	13.9	6.1	14.7	9.9
January	999	872	1,337	1,028	809	(21.2)	7.4	(23.1)	3.9	53.3	12.2
February	326	364	398	455	518	14.0	6.9	14.2	3.6	9.3	17.4
March	461	546	627	664	710	7.0	7.1	5.8	4.1	14.9	19.1
April	1,108	1,190	1,521	1,562	1,730	10.8	14.9	2.7	1.2	27.8	20.2
May	1,013	1,376	1,753	2,347	2,548	8.6	0.5	33.9	19.8	27.4	26.0
June	558	582	548	784	907	15.7	1.8	43.2	20.0	(6.0)	24.6
Year	912	1,062	1,327	1,589	1,617		1.8		20.0		24.6

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings  
 Cumulative percent changes are based on cumulative average to date for filings.  
 "IIT" denotes Individual Income Tax.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	Individual Refunds (\$ millions)					1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 05-06 to Actual FY 06-07		2/ Changes to Monthly Pattern
	FY 03-04	Actual		FY 06-07	FY 06-07				Monthly	Cumulative	
		FY 04-05	FY 05-06								
July	21.3	20.9	23.5	27.7	23.7	4.1	4.1	17.9	17.9		
August	10.6	14.8	14.9	14.5	15.0	(0.4)	3.6	(2.2)	10.1		
September	17.1	11.9	13.6	9.8	13.7	(3.8)	(0.2)	(27.4)	0.3		
October	20.8	18.7	25.5	34.9	25.7	9.2	9.0	36.8	12.3		
November	17.7	16.6	10.5	21.4	10.6	10.8	19.8	102.7	23.2		
December	7.0	9.1	21.8	18.8	22.0	(3.2)	16.6	(14.0)	15.8		
January	46.8	50.7	52.5	72.3	65.5	6.8	23.4	37.8	22.9	12.5	
February	294.5	319.5	340.8	391.2	349.3	41.9	65.3	14.8	17.4	6.2	
March	220.4	214.2	257.3	234.6	270.6	(36.0)	29.3	(8.8)	8.5	11.5	
April	208.2	210.3	203.6	211.5	215.2	(3.6)	25.7	3.9	7.6	10.1	
May	85.5	77.7	86.2	67.8	90.8	(23.0)	2.7	(21.3)	5.2	4.0	
June	38.6	66.7	61.2	82.4	64.7	17.7	20.4	34.8	6.8	3.1	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	20.4	0.0	6.8		
Year	988.4	1,031.2	1,111.3	1,187.1	1,166.7					47.5	

1/ The growth rate needed to meet the BEA estimate is 5.0%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 0.7%  
 Monthly pattern includes total offsets of \$47,500,000 in FY07 for various tax credits and law changes.

MONTH	NUMBER OF REFUNDS					PERCENT	PERCENT	PERCENT	PERCENT
	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	CHANGE	CHANGE	CHANGE	CHANGE
JUL	13,400	10,460	11,441	13,676	12,137	(21.9)	9.4	19.5	(11.3)
AUG	12,966	9,757	17,024	15,710	10,060	(24.7)	74.5	(7.7)	(36.0)
SEP	13,432	18,033	11,454	11,685	8,765	34.3	(36.5)	2.0	(25.0)
OCT	7,291	9,397	6,692	10,429	17,538	28.9	(28.8)	55.8	68.2
NOV	10,863	12,086	15,601	6,961	12,078	11.3	29.1	(55.4)	73.5
DEC	3,775	5,158	2,199	8,814	7,538	36.6	(57.4)	300.8	(14.5)
JAN	59,007	56,307	50,090	44,917	71,900	(4.6)	(11.0)	(10.3)	60.1
FEB	488,370	445,044	471,725	489,036	532,868	(8.9)	6.0	3.7	9.0
MAR	309,164	351,131	317,170	374,495	329,271	13.6	(9.7)	18.1	(12.1)
APR	279,575	314,781	317,928	287,114	270,784	12.6	1.0	(9.7)	(5.7)
MAY	154,896	112,140	88,301	96,364	73,739	(27.6)	(21.3)	9.1	(23.5)
JUN	55,112	58,989	100,565	81,365	110,642	7.0	70.5	(19.1)	36.0
YEAR	1,407,851	1,403,283	1,410,190	1,440,566	1,457,320	(0.3)	0.5	2.2	1.2 2/

MONTH	AMOUNT OF REFUNDS (MILLIONS)					PERCENT	PERCENT	PERCENT	PERCENT
	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	CHANGE	CHANGE	CHANGE	CHANGE
JUL	12.6	9.0	7.7	10.9	10.7	(28.5)	(14.4)	41.9	(2.3)
AUG	9.8	8.6	13.2	13.3	9.9	(12.0)	52.8	0.6	(25.6)
SEP	11.8	14.9	10.5	11.1	8.2	25.8	(29.4)	5.6	(26.4)
OCT	9.6	8.7	5.9	12.1	19.9	(9.3)	(32.6)	105.6	64.1
NOV	12.4	15.1	21.5	8.8	19.4	21.6	42.6	(59.2)	120.9
DEC	7.8	7.6	2.6	19.7	16.3	(2.0)	(65.4)	644.1	(17.1)
JAN	29.8	29.7	27.0	25.8	44.4	(0.4)	(9.0)	(4.4)	71.9
FEB	280.8	268.3	294.0	315.1	356.4	(4.5)	9.6	7.2	13.1
MAR	184.9	210.0	205.6	248.9	227.2	13.6	(2.1)	21.1	(8.7)
APR	170.1	201.1	202.6	197.0	201.8	18.2	0.7	(2.8)	2.4
MAY	94.2	68.1	62.3	70.9	48.4	(27.7)	(8.6)	13.8	(31.8)
JUN	38.7	36.5	63.5	55.4	77.4	(5.6)	74.2	(12.8)	39.6
YEAR	862.6	877.7	916.4	989.0	1,039.9	1.8	4.4	7.9	5.1 2/

MONTH	AVERAGE AMOUNT OF REFUNDS (DOLLARS)					PERCENT	PERCENT	PERCENT	PERCENT
	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	CHANGE	CHANGE	CHANGE	CHANGE
JUL	938.27	859.49	672.86	799.01	879.87	(8.4)	(21.7)	18.7	10.1
AUG	756.57	884.86	774.93	844.61	980.99	17.0	(12.4)	9.0	16.1
SEP	879.44	823.95	916.15	948.29	929.93	(6.3)	11.2	3.5	(1.9)
OCT	1,322.04	929.99	880.75	1,162.15	1,134.38	(29.7)	(5.3)	32.0	(2.4)
NOV	1,143.21	1,249.23	1,379.93	1,261.91	1,606.49	9.3	10.5	(8.6)	27.3
DEC	2,065.19	1,481.62	1,203.80	2,234.68	2,167.15	(28.3)	(18.8)	85.6	(3.0)
JAN	505.68	527.67	539.51	574.98	617.28	4.3	2.2	6.6	7.4
FEB	575.01	602.86	623.20	644.35	668.83	4.8	3.4	3.4	3.8
MAR	597.94	598.12	648.14	664.68	690.15	0.0	8.4	2.6	3.8
APR	608.59	638.98	637.16	686.07	745.09	5.0	(0.3)	7.7	8.6
MAY	608.06	607.46	705.42	663.92	656.03	(0.1)	16.1	(5.9)	(1.2)
JUN	701.48	618.36	631.74	681.25	699.35	(11.8)	2.2	7.8	2.7
YEAR 1/	612.68	625.48	649.85	686.57	713.55	2.1	3.9	5.7	3.9 2/

1/: Computed by dividing total dollar amount of refunds by total number of refunds.

2/: Percent change year to date. FY 2006-07 data compared with same period in prior year.

Note: Excludes declarations and employers refunds and check cancellations.

**Corporation Income Tax - Gross**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 05-06 to Actual FY 06-07		2/ Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	1.4	7.4	8.8	12.6	10.3	2.2	2.2	43.4	43.4	0.0
August	2.3	0.2	4.5	6.1	4.9	1.2	3.4	35.3	40.6	0.0
September	36.3	34.9	47.5	55.8	54.9	1.0	4.3	17.6	22.6	0.0
October	(2.0)	15.9	3.4	(0.04)	4.1	(4.1)	0.2	(101.3)	16.0	0.0
November	(7.2)	(8.5)	(8.6)	(6.5)	(11.6)	5.1	5.3	(24.4)	22.3	0.0
December	41.1	38.7	43.6	55.6	52.1	3.5	8.8	27.4	24.5	0.0
January	1.6	2.9	23.8	11.6	25.2	(13.6)	(4.8)	(51.5)	9.8	0.0
February	(4.5)	3.6	(0.1)	2.5	(0.0)	2.6	(2.2)	(2,966.6)	12.0	0.0
March	45.2	44.1	45.1	67.5	48.7	18.9	16.6	49.8	22.1	0.0
April	20.2	26.7	32.0	26.1	39.9	(13.8)	2.8	(18.5)	15.6	0.0
May	13.4	7.6	19.8	13.8	25.0	(11.2)	(8.4)	(30.2)	11.5	0.0
June	25.8	40.9	65.5	51.2	78.5	(27.3)	(35.8)	(21.9)	3.8	0.0
Yend	1.1	0.9	0.8	4.4	0.9	3.5	(32.2)	421.9	5.1	0.0
Year	174.7	215.3	286.1	300.6	332.8					0.0

1/ The growth rate needed to meet the BEA estimate is 16.3%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

Note: Gross estimate includes \$39,084,308 as 'net' proportionate share of total Property Tax Relief Trust Fund allocation from General Fund Revenue sources in FY 2006-07.

**Corporate Withholdings**

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	0.20	0.21	0.30	2.12	0.45	1.67	1.67	605.5	605.5	
August	0.19	0.14	0.29	(0.09)	0.43	(0.5)	1.1	(132.8)	244.8	
September	0.27	0.23	0.54	0.61	0.82	(0.2)	0.9	12.6	133.1	
October	0.20	0.32	0.62	1.37	0.94	0.4	1.4	120.5	128.6	
November	(0.07)	0.13	0.14	0.21	0.21	0.0	1.4	54.8	123.3	
December	0.01	0.16	0.21	0.34	0.31	0.0	1.4	65.2	117.5	
January	0.32	(1.42)	0.58	1.07	0.87	0.2	1.6	85.2	110.6	
February	(0.86)	0.27	0.30	0.81	0.45	0.4	2.0	171.2	116.7	
March	3.20	2.84	1.45	2.49	2.18	0.3	2.3	71.8	102.0	
April	3.52	5.78	7.42	10.34	11.16	(0.8)	1.5	39.4	62.8	
May	5.12	6.26	7.35	8.36	11.05	(2.7)	(1.2)	13.9	44.1	
June	2.17	2.11	4.05	1.19	6.10	(4.9)	(6.1)	(70.6)	24.1	
Yend	(0.04)	0.00	0.0002	0.01	0.00	0.0	(6.1)	4,193.2	24.1	
Year	14.23	17.03	23.3	28.9	34.98					0.0

1/ The growth rate needed to meet the BEA estimate is 50.5%

**Corporate Declarations**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual Monthly	FY 06-07 Cumulative	
July	5.6	6.0	6.4	7.1	8.0	(0.91)	(0.91)	10.7	10.7	
August	1.6	2.0	2.7	3.5	3.4	0.1	(0.8)	28.3	15.9	
September	28.9	26.7	29.9	42.9	37.4	5.5	4.7	43.4	37.0	
October	7.9	4.7	5.1	6.3	6.3	(0.1)	4.6	23.3	35.4	
November	6.5	3.7	1.9	3.8	2.3	1.5	6.1	105.6	38.3	0.0
December	32.1	33.6	34.6	41.7	43.2	(1.5)	4.6	20.6	30.7	
January	3.9	5.3	6.1	8.2	7.6	0.6	5.2	34.9	31.0	
February	3.0	2.9	2.9	2.3	3.6	(1.3)	3.9	(18.8)	29.4	
March	15.7	14.7	12.0	19.2	15.0	4.2	8.2	60.1	33.0	
April	9.9	11.1	17.4	15.2	21.7	(6.5)	1.7	(12.4)	26.4	
May	7.0	7.3	9.1	9.5	11.4	(2.0)	(0.3)	3.4	24.7	
June	23.4	33.4	46.5	38.0	58.1	(20.1)	(20.4)	(18.3)	13.3	
Yend	(0.0)	0.0	0.1	0.1	0.1	0.1	(20.3)	199.6	13.3	
Year	145.5	151.5	174.6	197.9	218.2					0.0

1/ The growth rate needed to meet the BEA estimate is 25.0%

**Corporate Tax Payments With Returns**

(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	(0.1)	4.2	2.7	5.6	2.8	2.83	2.83	104.3	104.3	
August	2.3	(0.4)	2.9	5.2	2.9	2.3	5.1	79.7	91.7	
September	8.4	12.5	19.0	14.2	19.2	(5.0)	0.1	(25.2)	1.5	
October	(5.6)	13.0	0.8	(2.8)	0.8	(3.6)	(3.5)	(446.3)	(12.8)	
November	(2.1)	(0.1)	1.0	1.3	1.1	0.2	(3.3)	19.9	(11.5)	
December	11.2	9.5	10.1	16.2	10.3	6.0	2.6	60.0	8.3	
January	(2.8)	1.3	19.4	3.8	19.6	(15.8)	(13.1)	(80.2)	(22.3)	
February	(4.2)	1.0	(0.6)	0.4	(0.6)	1.1	(12.1)	(163.9)	(20.7)	
March	27.4	28.7	33.3	47.2	33.7	13.5	1.5	41.7	2.8	
April	7.5	10.4	8.2	6.9	8.2	(1.3)	0.2	(15.0)	1.3	
May	3.4	(4.1)	5.9	2.7	6.0	(3.3)	(3.2)	(55.0)	(2.0)	
June	2.4	6.8	17.9	14.9	18.1	(3.2)	(6.3)	(16.6)	(4.2)	
Yend	1.2	1.0	0.8	4.3	0.8	3.5	(2.9)	435.0	(1.3)	
Year	49.3	83.8	121.4	119.9	122.8					0.0

1/ The growth rate needed to meet the BEA estimate is 1.1%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Corporate Refunds**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	4.2	3.0	0.7	2.2	0.9	1.36	1.36	231.2	231.2	
August	1.8	1.5	1.4	2.5	1.8	0.7	2.0	79.7	129.7	
September	1.3	4.7	1.9	1.8	2.5	(0.6)	1.4	(3.6)	65.4	
October	4.5	2.2	3.1	4.9	4.0	0.8	2.2	57.1	61.7	
November	11.5	12.2	11.7	11.8	15.2	(3.4)	(1.1)	1.1	24.0	
December	2.2	4.5	1.3	2.7	1.7	1.0	(0.2)	105.0	29.2	
January	0.1	2.3	2.3	1.6	3.0	(1.4)	(1.5)	(29.4)	23.3	
February	2.5	0.6	2.6	1.0	3.4	(2.4)	(3.9)	(60.9)	14.4	
March	1.1	2.1	1.7	1.4	2.2	(0.8)	(4.7)	(16.1)	12.4	
April	0.7	0.6	1.0	6.4	1.3	5.2	0.5	563.6	31.8	
May	2.0	1.9	2.7	6.7	3.5	3.2	3.7	152.0	42.3	
June	2.2	1.4	2.9	2.9	3.7	(0.8)	2.9	1.3	38.8	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	2.9	0.0	38.8	
Year	34.4	37.0	33.1	46.0	43.1					0.0

1/ The growth rate needed to meet the BEA estimate is 30.1%

**All Other Revenues**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 05-06 to Actual FY 06-07		2/ Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	12.4	11.9	8.0	12.1	9.9	2.2	2.2	51.5	51.5	0.0
August	41.8	42.0	45.6	40.4	36.7	3.7	5.9	(11.3)	(1.9)	(2.8)
September	72.0	78.9	82.1	59.8	88.3	(28.5)	(22.6)	(27.2)	(17.2)	(3.9)
October	49.2	46.3	42.9	85.1	49.4	35.7	13.1	98.1	10.5	(3.0)
November	34.9	36.3	46.2	38.7	47.8	(9.1)	4.0	(16.3)	5.0	(2.7)
December	75.7	81.2	87.7	90.8	89.3	1.4	5.5	3.5	4.6	(2.6)
January	53.4	52.7	57.7	63.9	62.4	1.5	7.0	10.8	5.5	1.3
February	41.9	41.8	36.3	48.7	49.0	(0.4)	6.6	34.1	8.1	1.7
March	98.8	117.3	99.4	121.7	105.4	16.3	23.0	22.5	10.9	0.6
April	54.6	44.9	63.1	52.4	63.9	(11.5)	11.5	(17.0)	7.8	(0.7)
May	43.4	53.1	48.6	49.7	52.1	(2.4)	9.1	2.2	7.4	(0.6)
June	93.2	94.7	84.7	68.1	89.1	(21.0)	(11.9)	(19.6)	4.1	(1.4)
Yend	35.6	34.3	45.5	64.2	41.7	22.6	10.7	41.2	6.4	(0.3)
Year	707.0	735.3	747.8	795.6	785.0					(14.4)

1/ The growth rate needed to meet the BEA estimate is 5.0%  
Guideline incorporates Budget enhancements, Part 1B: -\$61,441: Subtotal, Departmental Revenue, Provisos 22.4, 40.4, 59.11, 60.12 and 72.98; -\$400,000, Subtotal, Investment Earnings, Proviso 9.51.

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 7.0%  
Dept'l. Revenue: Phase out DOT's Cost Allocation Plan reimbursement at two-thirds, Sec. 15, Act 176 of 2005: -\$3,293,310.  
Doc. Tax: Exempt deed recording fee on real property transfer to distributee of an estate, Sec. 1(B), Act 323 of 2005: -\$4,131,000.  
Electric Power Tax: Incremental loss in 2nd year for shift to Strategic Highway Program, Sec. 5, Act 176 of 2005: -\$7,000,000.  
Refer to separate worksheets for detail.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Admissions Tax - Total**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Actual FY 05-06 to Actual FY 06-07	Cumulative	
July	(0.1)	0.01	0.01	0.004	0.0	(0.0)	(0.0)	(50.0)	0.0	
August	2.8	2.5	2.6	(2.4)	(3.1)	0.6	0.6	(193.4)	(193.0)	
September	3.5	2.5	2.7	2.9	2.7	0.2	0.9	6.8	(91.1)	
October	2.7	2.8	2.3	2.9	2.3	0.7	1.5	26.9	(55.4)	
November	1.7	1.8	2.2	2.2	2.2	0.0	1.5	(1.5)	(43.2)	
December	2.5	2.7	3.0	2.1	2.9	(0.8)	0.7	(29.7)	(40.1)	
January	2.3	2.0	1.5	2.7	1.4	1.2	2.0	82.2	(27.5)	
February	1.2	1.7	(4.5)	1.7	1.3	0.4	2.3	(137.4)	23.1	
March	2.5	2.1	2.6	2.0	2.6	(0.6)	1.8	(23.1)	13.4	
April	2.8	2.1	2.4	3.1	2.3	0.8	2.5	29.8	16.0	
May	3.5	4.1	4.1	3.3	4.1	(0.8)	1.7	(20.9)	8.0	
June	3.2	3.6	3.8	4.0	3.7	0.3	2.0	5.6	7.6	
Yend	3.2	(0.9)	2.7	3.3	2.6	0.7	2.7	22.7	9.2	
Year	32.0	27.3	25.4	27.8	25.1					0.0

1/ The growth rate needed to meet the BEA estimate is -1.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	Admissions Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes: Actual FY 05-06 to Actual FY 06-07		3/ Changes to Monthly Pattern
	FY 03-04	Actual		FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative		
		FY 04-05	FY 05-06							FY 06-07	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
August	2.3	2.4	2.4	(2.7)	(3.2)	0.5	0.5	(211.2)	(211.2)	(5.7)	
September	3.1	2.3	2.5	2.8	2.5	0.3	0.9	11.4	(97.9)		
October	2.3	2.2	1.8	2.6	1.8	0.9	1.7	45.9	(59.8)		
November	1.5	1.7	2.2	2.1	2.2	(0.1)	1.6	(8.1)	(46.9)		
December	2.2	2.5	2.2	1.8	2.1	(0.4)	1.2	(19.4)	(41.5)		
January	1.5	1.4	1.6	2.2	1.6	0.6	1.8	37.1	(31.8)		
February	1.2	1.1	(5.0)	1.4	0.9	0.5	2.4	(128.6)	30.1	5.9	
March	1.7	1.8	1.9	1.9	1.9	0.1	2.4	1.8	24.5		
April	2.8	1.7	2.3	2.8	2.3	0.6	3.0	22.6	24.1		
May	3.1	3.8	3.7	2.9	3.6	(0.7)	2.3	(21.8)	13.3		
June	2.7	3.0	3.3	3.6	3.3	0.4	2.6	9.1	12.6		
Yend	2.8	(1.4)	2.5	3.1	2.5	0.6	3.2	22.8	13.7		
Year	27.0	22.6	21.5	24.5	21.3					0.1	

1/ The growth rate needed to meet the BEA estimate is -1.3%  
 Guideline incorporates total incremental loss of \$543,645 from shift to S.C. Dept. of Commerce for motion picture incentives pursuant to Code Section 12-62-60(A)(1) at 26% of General Fund portion of admissions tax collected in prior fiscal year.  
 Total historical transfers to Commerce Dept. follow: FY05, \$5.566; FY06, \$5.885; FY, \$5.740 vs. FY07 Estimate, \$7.475.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes based on timing of transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.  
 Offsets for timing differences: Feb. 2006: +\$5,885,835; Aug. 2006: -\$5,740,048.  
 The adjusted growth rate, after accounting for monthly pattern changes, is -2.0%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Admissions - Bingo Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	(0.1)	0.01	0.01	0.004	0.0	(0.0)	(0.0)	(50.0)	0.0	
August	0.5	0.1	0.2	0.3	0.2	0.1	0.1	45.8	42.3	
September	0.4	0.1	0.2	0.1	0.2	(0.1)	(0.0)	(48.5)	(5.3)	
October	0.5	0.6	0.5	0.3	0.5	(0.2)	(0.2)	(37.2)	(23.6)	
November	0.2	0.2	0.004	0.2	0.0	0.1	(0.1)	3,400.6	(7.7)	
December	0.3	0.3	0.8	0.3	0.8	(0.4)	(0.5)	(59.0)	(30.9)	
January	0.9	0.6	(0.1)	0.5	(0.1)	0.6	0.1	(603.0)	6.5	
February	0.01	0.58	0.44	0.27	0.4	(0.2)	(0.0)	(39.0)	(3.4)	
March	0.8	0.3	0.7	0.1	0.7	(0.6)	(0.7)	(90.4)	(25.8)	
April	0.03	0.45	0.09	0.28	0.1	0.2	(0.5)	221.0	(18.2)	
May	0.4	0.3	0.4	0.4	0.4	(0.1)	(0.5)	(13.0)	(17.5)	
June	0.5	0.6	0.5	0.4	0.5	(0.1)	(0.6)	(19.8)	(17.8)	
Yend	0.5	0.5	0.2	0.2	0.2	0.0	(0.6)	21.0	(16.1)	
Year	5.0	4.6	3.9	3.3	3.8					0.0

1/ The growth rate needed to meet the BEA estimate is -1.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, \$1.533; FY00, \$1.342; FY01, \$1.227; FY02, \$1.494; FY03, \$1.212; FY04, \$0.994; FY05, \$0.910; FY06, \$0.374; FY07, \$0.0 vs. FY07 estimate, \$0.369.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	Alcoholic Liquors Tax (\$ millions)					(Accrual Basis Comparison) 2/			Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	Actual		FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative		
		FY 04-05	FY 05-06								
July	(0.9)	(0.7)	(1.0)	(1.0)	(1.1)	0.1	0.1	---	---		
August	3.5	4.1	4.3	4.8	4.4	0.5	0.6	13.6	20.1		
September	3.9	4.0	3.8	4.8	4.0	0.8	1.4	24.8	22.6		
October	4.2	4.1	4.6	4.2	4.7	(0.6)	0.8	(9.7)	9.9		
November	4.1	4.2	4.4	4.2	4.6	(0.3)	0.5	(4.6)	5.9		
December	5.1	5.0	4.9	4.5	5.1	(0.6)	(0.1)	(8.7)	2.5		
January	4.9	5.6	4.7	5.4	4.8	0.6	0.5	15.5	4.8		
February	4.0	4.0	3.1	3.7	3.2	0.6	1.0	21.0	6.6		
March	4.8	3.9	4.1	4.6	4.2	0.4	1.5	13.4	7.4		
April	4.1	3.8	5.3	3.8	5.4	(1.6)	(0.2)	(28.0)	2.5		
May	5.1	5.6	2.7	6.1	2.7	3.3	3.2	128.3	10.7		
June	4.6	5.5	6.9	6.2	7.1	(0.9)	2.3	(9.9)	7.7		
Yend	5.2	5.7	4.2	4.6	4.3	0.3	2.6	10.2	8.0		
Year	52.4	54.7	51.9	56.1	53.5					0.0	

1/ The growth rate needed to meet the BEA estimate is 3.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Month	Bank Tax (\$ millions)					Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	Actual		FY 05-06	FY 06-07	1/ Guide FY 06-07			Actual FY 05-06 to Actual FY 06-07		
	FY 03-04	FY 04-05						Monthly	Cumulative	
July	(0.2)	0.3	0.04	0.07	0.0	0.0	83.3	83.3		
August	0.0	0.1	(0.4)	0.1	(0.4)	0.5	(128.6)	(153.0)		
September	3.7	5.6	8.9	5.5	9.6	(4.1)	(38.3)	(33.6)		
October	0.2	0.5	(0.05)	0.20	(0.0)	0.2	(538.3)	(30.9)		
November	(2.7)	(1.2)	0.1	(4.8)	0.1	(4.9)	(3,559.3)	(87.2)	0.0	
December	3.6	5.5	5.0	5.4	5.3	0.1	9.6	(52.0)		
January	4.2	4.1	(0.6)	0.1	(0.6)	0.7	(117.7)	(48.9)		
February	0.0	0.2	(0.02)	3.50	(0.0)	3.5	(17,906.4)	(22.0)		
March	1.1	4.0	1.8	5.9	2.0	3.9	222.2	8.0		
April	3.2	1.8	4.7	1.6	5.1	(3.5)	(65.6)	(9.7)		
May	0.1	1.9	0.7	0.5	0.8	(0.3)	(33.0)	(10.6)		
June	4.8	6.0	8.0	7.4	8.6	(1.1)	(6.5)	(9.4)		
Yend	0.1	0.02	0.01	0.03	0.0	0.0	107.7	(9.4)		
Year	18.2	28.8	28.2	25.6	30.4				0.0	

1/ The growth rate needed to meet the BEA estimate is 7.9%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	Beer and Wine Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	Actual FY 04-05	FY 05-06	FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
	July	0.4	0.3	0.2	0.3	0.3	0.0	0.0	5.1	
August	8.6	8.4	8.1	8.7	8.3	0.4	0.4	6.6	6.6	
September	8.9	8.3	9.0	8.9	9.2	(0.3)	0.1	(1.1)	2.6	
October	7.2	8.0	8.9	7.8	9.1	(1.3)	(1.2)	(12.3)	(2.4)	
November	7.8	7.3	7.3	8.0	7.4	0.6	(0.7)	9.9	0.2	
December	7.0	7.7	7.8	8.2	8.0	0.2	(0.5)	4.4	1.0	
January	7.1	7.8	8.0	8.1	8.2	(0.1)	(0.7)	0.4	0.9	
February	7.5	6.3	7.1	7.0	7.2	(0.3)	(0.9)	(1.3)	0.7	
March	6.2	6.4	6.7	6.5	6.9	(0.4)	(1.3)	(3.3)	0.2	
April	7.7	7.8	8.1	8.5	8.3	0.2	(1.1)	4.2	0.7	
May	8.2	8.2	7.8	8.9	8.0	0.9	(0.3)	13.6	2.0	
June	8.9	9.6	9.8	10.0	10.0	0.0	(0.3)	2.3	2.0	
Yend	8.6	8.6	9.1	8.9	9.3	(0.4)	(0.7)	(2.4)	1.6	
Year	94.3	94.8	98.0	99.6	100.3					0.0

1/ The growth rate needed to meet the BEA estimate is 2.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Business License Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: <sup>1</sup>		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	2.7	2.6	2.8	2.6	2.9	(0.3)	(0.3)	(9.9)	(9.9)	
September	2.6	2.5	2.3	2.6	2.4	0.3	(0.1)	14.0	0.8	
October	2.4	2.5	2.6	2.5	2.7	(0.1)	(0.2)	(3.5)	(0.6)	
November	2.4	2.4	2.6	2.5	2.6	(0.1)	(0.3)	(2.4)	(1.1)	
December	2.3	2.4	2.2	2.2	2.3	(0.1)	(0.4)	(0.1)	(0.9)	
January	2.4	2.4	5.0	3.8	5.1	(1.3)	(1.7)	(23.9)	(7.4)	
February	2.3	2.4	2.1	2.2	2.1	0.1	(1.6)	6.5	(6.0)	
March	2.1	2.1	2.2	2.2	2.2	(0.0)	(1.6)	2.0	(5.2)	
April	2.7	2.2	2.6	3.2	2.6	0.6	(1.0)	24.7	(2.0)	
May	2.5	2.8	2.5	2.5	2.5	(0.1)	(1.1)	(0.2)	(1.8)	
June	2.7	2.7	2.5	2.7	2.6	0.1	(1.0)	6.2	(1.2)	
Yend	2.6	2.5	2.6	2.6	2.6	(0.0)	(1.0)	1.3	(1.0)	
Year	29.7	29.6	32.0	31.7	32.7					0.0

1/ The growth rate needed to meet the BEA estimate is 2.1%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

**Coin-Operated Devices**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	0.3	0.1	0.03	0.05	0.1	(0.0)	(0.0)	73.2	73.2	
August	0.1	0.1	0.1	0.1	0.1	(0.0)	(0.0)	27.4	43.8	
September	0.0	0.1	0.03	0.02	0.05	(0.0)	(0.1)	(38.8)	22.2	
October	0.03	0.04	0.04	0.02	0.06	(0.0)	(0.1)	(49.7)	4.5	
November	0.1	0.03	0.02	0.01	0.0	(0.0)	(0.1)	(72.6)	(6.3)	
December	0.04	0.03	0.01	0.005	0.0	(0.0)	(0.1)	(7.9)	(6.3)	
January	(0.1)	0.02	0.01	0.01	0.0	(0.0)	(0.2)	(17.1)	(7.1)	
February	0.01	0.01	0.01	0.01	0.01	(0.0)	(0.2)	(2.6)	(7.0)	
March	0.03	0.01	0.04	0.03	0.07	(0.0)	(0.2)	(31.5)	(11.0)	
April	0.1	0.04	0.01	0.01	0.0	(0.0)	(0.2)	(43.6)	(12.5)	
May	0.4	0.7	0.2	0.2	0.4	(0.2)	(0.5)	(23.3)	(17.8)	
June	0.9	0.7	0.7	0.7	1.2	(0.5)	(1.0)	3.7	(5.1)	
Yend	0.0	0.0002	0.00003	0.03	0.0	0.0	(0.9)	97,660.7	(2.8)	
Year	1.8	1.9	1.2	1.1	2.1					0.0

1/ The growth rate needed to meet the BEA estimate is 77.1%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

**Corporation License Tax**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Actual FY 05-06 to Actual FY 06-07	Cumulative	
July	3.6	(2.0)	1.0	1.7	1.1	0.6	0.6	61.8	61.8	
August	1.7	2.8	0.8	0.5	0.8	(0.3)	0.3	(29.7)	22.5	
September	3.8	4.6	3.7	4.0	3.9	0.1	0.4	7.0	12.1	
October	6.5	2.5	2.2	7.4	2.3	5.0	5.4	231.6	74.9	
November	2.7	1.7	5.3	0.7	5.6	(4.9)	0.5	(86.8)	9.3	
December	3.5	3.2	2.8	2.5	3.0	(0.5)	0.0	(12.3)	5.5	
January	1.1	4.0	10.1	0.9	10.6	(9.7)	(9.7)	(90.8)	(32.0)	
February	7.2	4.6	2.7	3.3	2.8	0.4	(9.2)	20.7	(27.0)	
March	27.4	32.5	23.4	32.9	24.6	8.3	(1.0)	40.6	3.3	
April	7.1	8.4	11.3	5.2	11.9	(6.7)	(7.7)	(54.0)	(6.9)	
May	0.6	7.3	5.0	2.8	5.2	(2.4)	(10.1)	(44.1)	(9.6)	
June	7.2	4.9	3.2	3.4	3.4	0.0	(10.1)	5.7	(8.9)	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	(10.1)	(16.8)	(8.9)	
Year	72.3	74.5	71.6	65.2	75.3					0.0

1/ The growth rate needed to meet the BEA estimate is 5.2%

**Departmental Revenue**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 05-06 to Actual FY 06-07		2/ Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	1.8	1.6	1.2	0.7	1.2	(0.5)	(0.5)	(38.2)	(38.2)	
August	1.5	3.9	4.0	3.6	4.0	(0.4)	(0.9)	(9.5)	(16.0)	
September	1.6	0.7	1.4	0.9	0.6	0.3	(0.6)	(37.0)	(20.5)	(0.8)
October	7.2	2.8	2.6	1.3	2.6	(1.3)	(1.8)	(48.5)	(28.4)	
November	2.0	2.7	2.8	1.9	2.8	(0.9)	(2.7)	(30.5)	(28.9)	
December	10.9	13.1	11.3	13.4	10.5	2.9	0.2	18.8	(5.7)	(0.8)
January	7.2	2.0	3.6	1.9	3.7	(1.7)	(1.5)	(47.0)	(11.3)	
February	3.2	2.9	3.2	4.2	3.2	1.0	(0.5)	31.5	(6.8)	
March	2.6	8.3	0.9	1.9	0.1	1.9	1.3	117.5	(3.3)	(0.8)
April	4.0	1.7	7.8	3.2	7.8	(4.7)	(3.3)	(59.2)	(14.5)	
May	2.2	2.5	2.0	3.2	2.0	1.2	(2.2)	57.9	(10.9)	
June	8.1	3.9	2.3	5.3	1.5	3.9	1.7	132.7	(3.3)	(0.8)
Yend	2.5	4.6	6.0	2.5	6.0	(3.5)	(1.8)	(58.1)	(10.0)	
Year	54.7	50.6	49.1	44.2	46.0					(3.3)

1/ The growth rate needed to meet the BEA estimate is -6.3%  
 Guideline incorporates Budget enhancements, Part 1B: -\$28,000: AGRI to retain seed lic. fees, Prov. 22.4; +\$100: STO transfer to Gen. Fund of local tourism expense reallocations of less than \$1, Prov. 60.12; -\$3,500: HAC to retain copy fees, Prov. 40.4; +\$44,959: CG and Gen. Fund to receive equal share of excess in Purchasing Card Program rebates per formula, Prov. 59.11; -\$75,000: Agencies can retain any incentive rebate premium received under Purchasing Card Program, Prov. 72.98.

2/ Change in monthly pattern based on phase out of DOT's Cost Allocation Plan admin. reimbursement at two-thirds, -\$3,293,310 (Act 176 of 2005, Sec. 15). FY06 base was \$4,939,965 pursuant to Part 1B Proviso 53.4 in FY06 Appropriation Act. The adjusted growth rate, after accounting for monthly pattern changes, is 0.4%

**Documentary Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual		4/		1/	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		3/ Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Guide FY 06-07			Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	4.1	5.1	5.4	5.2	5.8	(0.6)	(0.6)	(5.1)	(5.1)	(0.3)
September	4.0	4.1	6.0	5.5	6.4	(0.9)	(1.5)	(8.4)	(6.9)	(0.3)
October	4.0	3.9	5.5	4.5	5.8	(1.3)	(2.8)	(18.2)	(10.5)	(0.3)
November	4.4	3.5	4.3	4.8	4.5	0.3	(2.6)	10.4	(6.3)	(0.3)
December	3.2	1.8	5.7	4.3	6.1	(1.8)	(4.3)	(25.0)	(10.2)	(0.3)
January	4.6	6.7	5.3	5.1	5.6	(0.5)	(4.8)	(3.2)	(9.1)	(0.3)
February	4.1	2.3	4.0	3.9	4.1	(0.2)	(5.0)	(1.1)	(8.2)	(0.3)
March	1.9	4.2	4.7	3.8	4.9	(1.1)	(6.1)	(19.4)	(9.5)	(0.3)
April	4.4	3.9	5.5	4.7	5.9	(1.1)	(7.3)	(14.5)	(10.1)	(0.3)
May	4.7	4.4	5.2	4.5	5.5	(0.9)	(8.2)	(12.1)	(10.3)	(0.3)
June	4.8	6.8	6.1	4.8	6.6	(1.8)	(10.0)	(22.4)	(11.6)	(0.3)
Yend	5.7	3.9	6.2	5.1	6.6	(1.5)	(11.5)	(18.1)	(12.2)	(0.3)
Year	50.0	50.5	64.0	56.2	67.7					(4.1)

1/ The growth rate needed to meet the BEA estimate is 5.8%

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

3/ Change in monthly pattern based on proportionate loss of \$4,131,000 for deed recording fee exemption on real property transfers to a distributee of an estate [Act 323 of 2005, Sec.1(B), effective 06/02/06].  
The adjusted growth rate, after accounting for monthly pattern changes is 13.1%

4/ Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from \$1.00 to \$.75. The balance of \$.25 was allotted to S. C. Conservation Bank Trust Fund. Total fee is \$1.85 per \$500 of real property value.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Earnings on Investment**  
(\$ millions)

Month	FY 03-04	Actual FY 04-05	FY 05-06	FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
								Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	1.6	1.4	3.2	7.7	5.3	2.3	2.3	139.8	139.8	
August	0.9	2.1	4.6	10.0	7.7	2.3	4.6	116.3	125.9	
September	1.2	1.5	3.3	10.4	5.4	5.0	9.6	218.7	153.2	
October	1.3	1.9	4.8	9.5	8.0	1.5	11.0	97.4	136.3	
November	1.2	1.8	7.4	13.6	12.3	1.3	12.3	84.1	119.7	
December	0.9	1.8	5.0	10.5	8.4	2.1	14.5	109.4	117.9	
January	1.1	2.1	6.7	12.6	11.2	1.3	15.8	86.6	111.9	
February	0.9	3.0	9.4	11.0	15.7	(4.8)	11.0	16.4	91.6	
March	1.4	2.5	5.7	11.6	9.6	2.0	13.1	102.3	92.8	
April	1.3	2.0	4.8	9.0	8.1	1.0	14.0	86.8	92.3	
May	2.6	3.5	8.1	10.1	13.6	(3.4)	10.6	24.4	83.6	
June	1.1	2.4	6.6	12.8	11.0	1.8	12.4	94.2	84.6	
Yend	(0.0)	0.0	0.1	0.0	0.1	(0.1)	12.3	(100.0)	84.3	
Year	15.7	26.1	69.9	128.8	116.5					0.0

1/ The growth rate needed to meet the BEA estimate is 66.8%  
 Guideline incorporates Budget enhancements, Part 1B: -\$400,000: Hazardous Waste Contingency Fund within DHEC to receive interest earnings accrued under S.C. Code Sec. 44-56-160(E), effective 07/01/06, Prov. 9.51.

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

BEA/RPS FY 2006-07

**Average Cash Balance for Investment Earnings**

(\$ billions)

Month	Actual				Actual FY 05-06 to Actual FY 06-07		Percent Changes Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Month
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	0.413	0.732	1.532	1.907	24.5	24.5	109.3	109.3	77.3	77.3	July
August	0.333	0.645	1.532	1.835	19.7	22.1	137.5	122.5	93.5	84.5	August
September	0.446	0.862	1.698	2.119	24.8	23.1	97.0	112.7	93.2	87.8	September
October	0.618	0.914	1.711	2.224	30.0	24.9	87.3	105.3	47.7	74.1	October
November	0.614	0.870	1.708	2.190	28.2	25.6	96.4	103.4	41.7	65.9	November
December	0.476	0.779	1.602	1.867	16.5	24.1	105.7	103.8	63.6	65.5	December
January	0.715	1.086	1.939	2.209	13.9	22.4	78.6	99.2	51.7	62.8	January
February	0.704	1.148	1.921	2.112	9.9	20.7	67.4	94.0	62.9	62.8	February
March	0.477	1.070	1.745	1.941	11.3	19.6	63.0	89.9	124.5	68.9	March
April	0.360	0.901	1.614	1.821	12.8	19.0	79.1	88.8	150.2	74.6	April
May	0.385	0.985	1.597	1.962	22.8	19.3	62.1	86.2	155.6	80.2	May
June	0.585	1.315	1.971	2.071	5.1	17.9	49.8	81.9	125.0	84.5	June
Year	0.511	0.942	1.714	2.021		17.9		81.9		84.5	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.  
 Cumulative percent changes are based on cumulative average to date in current and prior year periods.

CHANGE IN ASSETS FROM PRIOR YEAR MONTH					(Dollars in Millions)	
MONTH	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
JUL	(440.3)	(369.2)	15.8	319.1	800.3	375.1
AUG	(424.3)	(412.9)	138.9	311.7	887.0	302.6
SEP	(448.0)	(376.3)	196.1	415.8	836.2	421.3
OCT	(457.0)	(318.3)	271.2	295.0	797.5	513.0
NOV	(472.7)	(305.9)	319.4	256.0	838.2	482.3
DEC	(440.1)	(283.6)	335.0	302.7	823.5	264.8
JAN	(512.2)	(243.4)	398.9	370.1	853.7	269.4
FEB	(372.0)	(315.2)	456.7	443.3	773.5	190.6
MAR	(324.2)	(273.8)	331.1	593.5	674.4	196.6
APR	(402.9)	(149.8)	264.8	541.0	712.9	207.0
MAY	(492.4)	(75.8)	275.7	599.6	612.1	364.7
JUN	(448.2)	(63.5)	327.3	730.7	655.5	100.0
YEAR	(5,234.2)	(3,187.8)	3,331.0	5,178.5	9,264.8	3,687.4

EARNINGS AS ANNUALIZED RETURN ON ASSETS					(Percent)	
MONTH	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
JUL	9.89	6.94	4.64	2.31	2.50	4.82
AUG	23.11	31.34	3.25	3.84	3.62	6.54
SEP	11.33	7.43	3.24	2.08	2.30	5.88
OCT	9.47	4.85	2.59	2.53	3.38	5.13
NOV	6.36	7.21	2.34	2.47	5.19	7.45
DEC	37.24	11.63	2.38	2.82	3.76	6.75
JAN	6.58	6.65	1.92	2.35	4.17	6.83
FEB	4.89	4.52	1.51	3.16	5.90	6.24
MAR	5.14	14.34	3.55	2.85	3.94	7.17
APR	34.99	15.48	4.42	2.60	3.60	5.95
MAY	17.71	13.60	8.20	4.23	6.11	6.19
JUN	37.64	5.91	2.35	2.23	4.01	7.41
YEAR	14.57	9.28	3.08	2.77	4.07	6.37

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME  
(Dollars in Millions)

MONTH	FY 2006			FY 2007		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	0.3	1.5	1.8	3.7	0.8	4.5
AUG	(0.3)	2.8	2.6	4.5	0.9	5.4
SEP	0.3	1.5	1.8	6.3	0.8	7.1
OCT	1.2	1.7	2.9	3.2	1.4	4.7
NOV	3.9	1.7	5.6	4.1	2.1	6.2
DEC	1.3	1.9	3.2	4.7	0.8	5.5
JAN	2.9	1.7	4.6	4.9	0.9	5.8
FEB	4.4	2.0	6.4	0.6	0.9	1.5
MAR	1.6	1.6	3.2	5.2	0.6	5.9
APR	1.3	1.5	2.9	3.6	0.6	4.2
MAY	2.5	2.2	4.7	0.1	1.9	2.0
JUN	2.9	1.2	4.1	5.9	0.3	6.2
YEAR 1/	22.3	21.4	43.7	46.8	12.2	59.0

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by the Office of the S. C. State Treasurer.

Month	Electric Power Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes: Actual FY 05-06 to Actual FY 06-07		3/ Changes to Monthly Pattern
	FY 03-04	Actual FY 04-05	FY 05-06	FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	2.3	2.5	2.5	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.5)
September	2.3	2.4	2.7	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.7)
October	2.3	2.2	2.7	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.7)
November	1.8	1.8	2.3	0.0	0.0	0.0	0.0	(100.0)	(100.0)	(2.3)
December	1.7	1.7	1.9	1.1	0.5	0.6	0.6	(43.6)	(91.0)	(1.5)
January	2.0	2.0	0.0	2.1	1.8	0.3	0.9	---	(73.6)	1.7
February	2.4	2.4	0.0	2.3	2.2	0.1	1.0	---	(54.7)	2.1
March	2.3	2.4	0.0	2.5	1.9	0.6	1.5	---	(34.1)	1.8
April	2.1	2.1	1.8	2.0	1.6	0.5	2.0	12.7	(28.0)	(0.4)
May	1.7	2.0	1.9	2.1	1.8	0.3	2.3	10.7	(23.5)	(0.2)
June	1.9	1.9	1.9	2.0	1.8	0.2	2.5	4.6	(20.4)	(0.2)
Yend	2.3	2.2	0.0	0.0005	0.0	0.0	2.5	---	(20.4)	
Year	25.2	25.5	17.8	14.1	11.6					(7.0)

1/ The growth rate needed to meet the BEA estimate is -34.6%

2/ Act 176 of 2005 negated modified accrual, at close of FY06, of \$2.3 million applicable to June. Accrual is not applicable in FY07.

3/ Changes to monthly pattern based on loss of \$14,000,000 from partial revenue shift to Strategic Highway Program, S.C. Dept. of Commerce, pursuant to Section 5 of Act 176 of 2005. An initial shift totalling \$7,000,000 occurred from January to April in FY06. The portion to Commerce will cap at \$20,000,000 in FY08 and any excess will be equally split between DOT and SIB per statute. The adjusted growth rate, after accounting for monthly pattern changes, is 23.0%

Month	Estate Tax (\$ millions)				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	Actual							Actual FY 05-06 to Actual FY 06-07		
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	3.2	7.3	0.8	0.6	0.0	0.6	(17.7)	(17.7)		
August	6.9	1.7	1.1	0.1	0.0	0.1	(90.0)	(60.7)		
September	3.9	1.5	0.9	0.1	0.0	0.1	(92.0)	(70.7)		
October	2.4	0.8	(0.05)	(0.02)	0.0	(0.0)	---	(70.8)		
November	1.5	1.6	0.1	0.1	0.0	0.1	(34.3)	(69.4)		
December	1.5	1.2	0.1	(0.004)	0.0	(0.0)	(102.8)	(71.0)		
January	2.2	1.2	(0.02)	0.02	0.0	0.0	(176.6)	(70.1)		
February	2.0	0.9	0.1	0.6	0.0	0.6	561.0	(49.7)		
March	3.3	0.6	0.0	(0.2)	0.0	(0.2)	(543.6)	(56.2)		
April	1.2	0.4	0.3	0.3	0.0	0.3	(26.6)	(53.2)		
May	1.6	0.9	0.1	(0.1)	0.0	(0.1)	(163.4)	(56.4)		
June	2.7	0.7	(0.3)	(0.01)	0.0	(0.0)	(97.5)	(52.2)		
Yend	0.3	0.2	0.1	0.03	0.0	0.0	(58.7)	(52.4)		
Year	32.8	19.1	3.2	1.5	0.0				0.0	

1/ The growth rate needed to meet the BEA estimate is -100.0%

Notes: The phased elimination of tax credit for state estate tax was completed in FY06. Guideline incorporates incremental loss estimate of \$2,514,707 due to increase in federal "unified credit" (UC). In tax year 2006, UC was raised from \$555,800 to \$780,000 and the equivalent exemption threshold to incur no state tax obligation was raised from \$1,500,000 to \$2,000,000. Data for period shown include any Gift Tax collections, which are nominal.

**Insurance Tax - Total**

(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Actual FY 05-06 to Actual FY 06-07	Monthly Cumulative	
July	2.0	3.6	2.4	3.2	2.6	0.6	0.6	31.6	31.6	
August	3.3	1.7	4.8	4.0	4.0	(0.1)	0.5	(17.9)	(1.4)	
September	22.8	31.7	27.4	9.5	37.0	(27.5)	(27.0)	(65.5)	(52.2)	
October	2.3	8.4	2.0	38.4	9.7	28.8	1.8	1,823.9	50.1	
November	2.8	3.6	3.7	3.4	4.4	(1.1)	0.7	(10.5)	44.4	
December	25.4	26.3	27.4	28.1	28.9	(0.9)	(0.2)	2.2	27.4	
January	3.3	1.2	1.1	5.4	1.0	4.4	4.2	400.5	33.3	
February	2.0	3.8	3.8	2.7	4.2	(1.5)	2.7	(30.5)	29.9	
March	32.5	34.1	37.0	37.9	37.5	0.4	3.1	2.4	20.6	
April	2.3	2.1	1.9	5.0	2.0	2.9	6.0	164.0	23.0	
May	1.9	2.9	3.5	1.7	3.4	(1.7)	4.3	(52.2)	20.8	
June	28.6	28.0	23.8	(1.3)	25.1	(26.4)	(22.2)	(105.7)	(0.9)	
Yend	(0.0)	0.2	0.01	29.7	(0.0)	29.8	7.6	269,857.0	20.5	
Year	129.2	147.6	139.0	167.5	159.9					0.0

1/ The growth rate needed to meet the BEA estimate is 15.0%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Insurance, Premium Taxes**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	1.5	3.0	1.8	2.6	1.9	0.6	0.6	41.3	41.3	
August	2.0	1.1	3.1	3.3	3.3	(0.1)	0.6	4.0	17.7	
September	20.6	23.3	25.1	0.1	26.6	(26.5)	(25.9)	(99.5)	(80.2)	
October	1.7	1.6	1.4	29.6	1.5	28.0	2.1	1,951.9	12.9	
November	2.3	2.6	3.1	2.6	3.3	(0.7)	1.4	(17.4)	10.2	
December	23.3	24.4	25.0	26.3	26.5	(0.2)	1.2	5.2	8.1	
January	2.3	0.6	0.4	4.9	0.5	4.4	5.5	986.5	15.4	
February	1.5	3.3	3.3	2.2	3.5	(1.3)	4.2	(32.7)	12.8	
March	28.4	31.7	32.4	35.9	34.4	1.5	5.7	10.7	12.1	
April	1.7	1.3	1.2	4.4	1.2	3.1	8.8	274.8	15.3	
May	1.3	2.4	2.7	1.1	2.8	(1.8)	7.1	(60.1)	13.3	
June	27.5	24.8	24.3	(1.8)	25.8	(27.6)	(20.5)	(107.5)	(10.4)	
Yend	0.01	0.2	0.0	28.6	0.0	28.6	8.1	---	12.7	
Year	114.1	120.1	123.8	139.6	131.4					0.0

1/ The growth rate needed to meet the BEA estimate is 6.1%

Note: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Three to four ongoing tax credits applied in fiscal years displayed above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total credits applied by fiscal year: FY99, \$8.480; FY00, \$10.025; FY01, \$7.094; FY02, \$6.411; FY03, \$6.167; FY04, \$11.118; FY05, \$13.015; FY06, \$17.196; FY07, \$19.505 vs. Estimate, \$17.096.

**Insurance, License Taxes**

(\$ millions)

Month	FY 03-04	Actual		FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
		FY 04-05	FY 05-06					Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	0.5	0.5	0.6	0.6	0.6	(0.1)	(0.1)	3.5	3.5	
August	1.2	0.5	1.6	0.7	0.7	0.0	(0.0)	(59.1)	(42.9)	
September	0.7	7.1	0.6	9.3	8.6	0.8	0.7	1,355.0	271.5	
October	0.6	6.7	0.5	7.8	8.1	(0.3)	0.4	1,378.4	444.3	
November	0.5	0.9	0.6	0.8	1.1	(0.3)	0.1	26.7	380.9	
December	0.4	0.5	0.7	0.7	0.6	0.1	0.1	(9.0)	320.2	
January	0.9	0.5	0.6	0.6	0.6	0.0	0.2	(8.5)	281.5	
February	0.5	0.5	0.5	0.4	0.6	(0.2)	(0.0)	(13.3)	256.5	
March	2.2	0.7	2.4	0.6	0.9	(0.2)	(0.3)	(74.4)	159.2	
April	0.6	0.6	0.6	0.6	0.7	(0.1)	(0.4)	(1.7)	148.3	
May	0.6	0.5	0.8	0.6	0.5	0.1	(0.3)	(23.4)	134.3	
June	0.7	0.5	0.8	0.5	0.6	(0.1)	(0.4)	(32.6)	122.1	
Yend	(0.02)	(0.03)	0.01	(0.04)	(0.03)	(0.0)	(0.4)	(497.1)	121.5	
Year	9.3	19.5	10.4	23.1	23.5					0.0

1/ The growth rate needed to meet the BEA estimate is 125.0%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.  
Guideline distribution in FY07 is based on comparable biennial licensing trend in FY05.

**Insurance, Retaliatory and Other Fees**  
(\$ millions)

Month	FY 03-04	Actual		FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
		FY 04-05	FY 05-06					Monthly	Cumulative	
July	0.01	0.03	0.02	0.01	0.0	(0.0)	(0.0)	(47.3)	(47.3)	
August	0.02	0.04	0.04	0.02	0.0	(0.0)	(0.0)	(48.7)	(48.2)	
September	1.5	1.3	1.7	0.02	1.8	(1.8)	(1.8)	(98.6)	(96.8)	
October	0.04	0.1	0.03	1.09	0.0	1.1	(0.8)	3,450.8	(37.2)	
November	0.02	0.2	0.04	0.02	0.0	(0.0)	(0.8)	(40.8)	(37.3)	
December	1.7	1.4	1.7	1.1	1.8	(0.7)	(1.5)	(36.1)	(36.7)	
January	0.08	0.20	0.01	0.02	0.0	0.0	(1.5)	66.2	(36.3)	
February	0.04	0.0	0.03	0.01	0.0	(0.0)	(1.5)	(70.6)	(36.6)	
March	1.9	1.7	2.2	1.4	2.3	(0.9)	(2.4)	(35.5)	(36.2)	
April	0.0	0.2	0.1	0.01	0.1	(0.1)	(2.5)	(94.2)	(37.3)	
May	0.03	0.05	0.05	0.01	0.0	(0.0)	(2.5)	(82.7)	(37.6)	
June	0.4	2.7	(1.2)	(0.0)	(1.2)	1.2	(1.3)	(95.8)	(23.1)	
Yend	0.0	0.01	0.001	1.2	0.0	1.2	(0.1)	92,068.9	1.4	
Year	5.8	7.9	4.8	4.9	5.0					0.0

1/ The growth rate needed to meet the BEA estimate is 4.5%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Motor Vehicle Licenses**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		3/ Changes to Monthly Pattern
	2/ FY 03-04	2/ FY 04-05	2/ FY 05-06	2/ FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July	0.1	(0.4)	(0.6)	(1.1)	(0.3)	(0.8)	(0.8)	67.3	67.3	
August	2.5	3.9	4.3	3.2	1.7	1.5	0.7	(24.3)	(40.6)	
September	5.1	4.4	4.7	2.5	1.9	0.6	1.3	(46.8)	(44.1)	
October	5.6	4.9	4.3	3.1	1.7	1.4	2.8	(27.2)	(38.4)	
November	4.8	4.2	3.9	2.4	1.5	0.8	3.6	(39.1)	(38.6)	
December	2.8	4.2	3.1	3.0	1.2	1.8	5.4	(2.4)	(32.8)	
January	4.6	3.6	3.5	2.2	1.4	0.8	6.2	(38.3)	(33.6)	
February	3.4	4.6	3.8	2.6	1.5	1.1	7.3	(31.1)	(33.3)	
March	3.3	3.3	2.4	2.6	1.0	1.6	8.9	6.8	(30.0)	
April	4.8	6.2	6.1	2.7	2.4	0.3	9.2	(54.9)	(34.3)	
May	6.4	5.6	4.3	3.7	1.7	2.0	11.2	(14.7)	(32.1)	
June	3.5	6.0	4.7	2.1	1.9	0.2	11.4	(56.2)	(34.7)	
Yend	5.2	7.1	6.6	3.5	2.6	0.8	12.2	(47.7)	(36.3)	
Year	52.1	57.6	51.1	32.5	20.3					0.0

1/ The growth rate needed to meet the BEA estimate is -60.3%

Guideline includes estimated loss of \$41,752,190 for revenue shifts in year two of a three-year phase-out under Act 176 of 2005.

2/ Department of Transportation (DOT) revenue is not included in category totals.

3/ Changes to the monthly pattern may be based on timing differences in transfers from clearing accounts.

Notes: The FY '07 guideline includes -\$8,010,125 reduction for former 20% allocation of license revenues to State Highway Fund.

The FY '07 estimate is net of \$59,626,639 in projected allotments to SIB (Secs. 56-3-660 & 56-3-670, only).

Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	<b>Soft Drinks Tax</b> (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		Changes to Monthly Pattern
	FY 03-04	Actual		FY 06-07	1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 05-06 to Actual FY 06-07		
		FY 04-05	FY 05-06					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.00003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Year	0.00003	0.0	0.0	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is 0.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections, from prior year amended returns, could apply in FY 2006-07.

**Workers' Compensation Insurance Tax**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.01	(0.4)	(0.4)	(0.3)	(0.4)	0.0	0.0	(4.6)	(4.6)	
August	(0.1)	0.2	(0.4)	(0.1)	(0.4)	0.3	0.4	(72.6)	(41.4)	
September	3.0	3.6	4.1	0.7	4.3	(3.6)	(3.3)	(84.0)	(94.2)	
October	(0.1)	(0.2)	(0.6)	3.3	(0.6)	3.8	0.6	(682.0)	23.7	
November	(0.4)	(0.2)	(1.0)	(0.7)	(1.0)	0.3	0.9	(26.5)	49.9	
December	2.8	2.5	2.9	3.4	3.0	0.4	1.2	16.9	29.7	
January	(0.2)	(0.1)	(0.6)	(0.3)	(0.6)	0.3	1.6	(52.7)	41.9	
February	0.1	(0.03)	(0.4)	(0.3)	(0.4)	0.1	1.7	(25.3)	49.7	
March	5.1	5.5	6.3	6.6	6.5	0.1	1.8	5.1	21.6	
April	(0.1)	(0.3)	(0.2)	(0.4)	(0.2)	(0.2)	1.6	83.5	20.1	
May	(0.3)	(0.2)	(0.5)	(0.5)	(0.5)	0.0	1.6	3.1	21.0	
June	3.0	3.7	3.9	(0.5)	4.1	(4.6)	(3.0)	(113.2)	(19.2)	
Yend	0.0	0.0	0.0	3.9	0.0	3.9	0.9	---	10.1	
Year	12.9	14.2	13.1	14.5	13.6					0.0

1/ The growth rate needed to meet the BEA estimate is 3.5%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	All Other Balance (\$ millions)					1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	Actual		FY 05-06	FY 06-07	Actual FY 05-06 to Actual FY 06-07						
	FY 03-04	FY 04-05			Monthly				Cumulative		
July	0.7	0.9	1.2	0.3	1.1	(0.8)	(0.8)	(76.3)	(76.3)		
August	1.0	0.4	1.0	0.1	0.9	(0.8)	(1.6)	(90.5)	(82.8)		
September	1.5	1.4	1.0	1.6	1.0	0.6	(1.0)	53.1	(38.0)		
October	1.0	1.0	1.0	(0.1)	1.0	(1.0)	(2.0)	(105.2)	(54.6)		
November	0.7	1.1	0.7	0.5	0.6	(0.2)	(2.2)	(34.1)	(51.7)		
December	2.6	2.1	4.3	2.0	4.0	(2.0)	(4.2)	(52.8)	(52.2)		
January	6.5	7.9	9.3	13.8	8.7	5.1	0.9	48.0	(1.9)		
February	1.7	2.7	1.9	0.2	1.8	(1.6)	(0.6)	(88.3)	(10.0)		
March	2.1	5.1	1.5	0.9	1.4	(0.5)	(1.1)	(40.8)	(12.2)		
April	6.9	0.9	0.6	0.4	0.6	(0.1)	(1.3)	(27.6)	(12.6)		
May	2.0	0.9	1.1	0.9	1.0	(0.1)	(1.3)	(13.2)	(12.6)		
June	7.3	8.2	0.8	8.6	0.7	7.9	6.6	986.2	19.9		
Yend	0.0	0.0	7.8	0.0	7.3	(7.3)	(0.7)	(99.5)	(9.1)		
Year	34.0	32.5	32.2	29.3	30.0					0.0	

1/ The growth rate needed to meet the BEA estimate is -7.0%

Monthly guideline includes estimated incremental loss of -\$3,056,211 for partial shift of Petroleum Inspection to DOT's Non-Federal Highway Fund pursuant to Section 2 (C) of Act 176 of 2005.

Notes: All Other Balance includes the following revenue sources: Aircraft (\$4.699 Mil.), Motor Transport (\$20,000), Petroleum Inspection (\$1.788 Mil.), Private Car Lines (\$3.597 Mil.), Public Service Authority (\$15.402 Mil.), Retailer License (\$0.849 Mil.), and Savings and Loans (\$3.645 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03.

**Miscellaneous Revenue**

(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	2.1	2.0	1.9	1.6	1.9	(0.3)	(0.3)	(14.1)	(14.1)	0.0
August	1.6	2.4	2.4	1.8	2.4	(0.6)	(0.9)	(26.5)	(21.1)	0.0
September	4.6	4.4	4.3	4.2	4.3	(0.0)	(1.0)	(0.9)	(11.0)	0.0
October	3.7	1.5	2.6	0.6	2.6	(2.0)	(3.0)	(75.7)	(26.2)	0.0
November	1.7	1.7	1.9	2.1	1.9	0.1	(2.8)	8.3	(21.2)	0.0
December	4.8	6.0	4.9	5.7	4.8	0.9	(1.9)	16.0	(11.0)	0.0
January	3.5	3.5	4.2	2.4	4.2	(1.9)	(3.8)	(43.7)	(17.2)	0.0
February	2.3	1.3	1.4	2.1	1.4	0.7	(3.1)	48.8	(13.3)	0.0
March	3.4	4.0	5.0	5.8	5.0	0.8	(2.3)	16.0	(8.1)	0.0
April	1.3	2.9	2.8	2.0	2.8	(0.9)	(3.2)	(30.2)	(10.1)	0.0
May	3.8	3.0	3.8	1.9	2.0	(0.0)	(3.2)	(48.5)	(14.2)	(1.8)
June	9.2	8.0	15.8	13.7	15.6	(1.8)	(5.0)	(13.0)	(13.8)	(5.2)
Yend	6.8	4.5	1.0	6.0	2.8	3.1	(1.9)	472.7	(4.1)	1.8
Year	48.6	45.3	52.0	49.9	51.8					(5.2)

1/ The growth rate needed to meet the BEA estimate is -0.4%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 10.7%

2/ Changes to the monthly pattern in FY 2006-07 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

**Debt Service Transfers**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	0.0	0.04	0.04	0.04	0.04	0.01	0.01	6.1	6.1	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.1	
September	0.1	0.1	0.1	0.0	0.1	(0.1)	(0.1)	(100.0)	(63.2)	
October	0.0	0.0	0.0	0.2	0.0	0.2	0.1	---	67.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	67.0	
December	1.3	1.4	1.1	1.0	1.0	0.0	0.1	(8.4)	(0.8)	
January	0.04	0.04	0.04	0.05	0.04	0.0	0.1	6.1	(0.5)	
February	0.0	0.0	0.1	0.0	0.1	(0.1)	0.0	(100.0)	(6.6)	
March	0.1	0.1	0.1	0.1	0.1	0.0	0.0	2.6	(6.0)	
April	0.0	0.0	0.0	0.03	0.0	0.0	0.1	---	(4.0)	
May	0.0	0.0	0.0	0.1	0.0	0.1	0.2	---	2.5	
June	1.5	0.9	0.7	0.7	0.6	0.1	0.3	5.0	3.3	
Yend	(0.4)	0.0	0.1	0.0	0.1	(0.1)	0.2	(100.0)	(0.6)	
Year	2.7	2.6	2.2	2.1	2.0					0.0

1/ The growth rate needed to meet the BEA estimate is -9.6%

Notes: Monthly guideline is based on agency payment schedules in FY 2006-07, as subject to availability.  
Actual payments are dependent on grant of any waiver request.

**Unclaimed Property Fund**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07	FY 06-07	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	2.0	2.5	2.5	2.5	0.0	0.0	0.0	0.0	
October	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	1.7	2.0	2.5	2.5	2.5	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	1.7	2.0	2.5	2.5	2.5	0.0	0.0	0.0	0.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
June	1.7	2.0	7.5	7.5	7.5	0.0	0.0	0.0	0.0	(5.0)
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Year	6.6	8.0	15.0	15.0	15.0					(5.0)

1/ The growth rate needed to meet the BEA estimate is -0.0%

Monthly guideline includes proportionate decrease in respective quarterly transfers for lower total estimate in FY 2006-07.

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

Month	<b>Miscellaneous Balance 1/</b>				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
	(\$ millions)							Actual FY 05-06 to Actual FY 06-07		
	FY 03-04	Actual FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	2.1	2.0	1.8	1.6	1.8	(0.27)	(0.27)	(14.6)	(14.6)	
August	1.6	2.4	2.4	1.8	2.4	(0.6)	(0.9)	(26.5)	(21.3)	
September	4.5	2.4	1.7	1.7	1.7	0.0	(0.9)	2.4	(14.6)	
October	2.0	1.5	2.6	0.5	2.6	(2.2)	(3.1)	(81.7)	(35.2)	
November	1.7	1.7	1.9	2.1	1.9	0.1	(2.9)	8.3	(27.3)	
December	1.8	2.6	1.3	2.2	1.3	0.9	(2.0)	66.0	(16.7)	
January	3.4	3.4	4.2	2.3	4.2	(1.9)	(3.9)	(44.2)	(23.9)	
February	2.3	1.3	1.3	2.1	1.3	0.8	(3.1)	57.8	(17.6)	
March	1.6	2.0	2.4	3.2	2.5	0.8	(2.4)	32.7	(11.4)	
April	1.3	2.9	2.8	1.9	2.8	(0.9)	(3.3)	(31.2)	(13.9)	
May	3.8	3.0	3.8	1.8	2.0	(0.1)	(3.4)	(50.9)	(19.2)	(1.8)
June	6.1	5.1	7.6	5.5	7.5	(1.9)	(5.3)	(27.4)	(21.0)	(0.2)
Yend	7.1	4.5	1.0	6.0	2.8	3.2	(2.1)	521.5	(6.1)	1.8
Year	39.3	34.8	34.8	32.7	34.9					(0.2)

1/ Miscellaneous Balance includes: Circuit & Family Court Fines (\$9.810 Mil.), Indirect Cost Recoveries (\$18.053 Mil.), Mental Health Patient Fees (\$3.600 Mil.), and Parole & Probation Supervisory Fees (\$3.393 Mil.).  
The growth rate needed to meet the BEA estimate is 0.02%

2/ Change to monthly pattern based on Budget enhancements, Part 1B: DMH to transfer \$3,600,000 in surplus funds from paying patient account to Gen. Fund in FY07, a reduction of \$200,000 from base of \$3,800,000 in FY06, Prov. 10.2.  
The adjusted growth rate, after accounting for monthly pattern change, is 0.6%

BEA/RPS FY 2006-07

BEA 05/09/07 Estimate, FY 2006-07

**Education Improvement Act (EIA) 1/**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				3/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	4/ FY 03-04	4/ FY 04-05	4/ 5/ FY 05-06	4/ FY 06-07				Actual FY 05-06 to Actual FY 06-07 Monthly	Cumulative	
July E	0.0	0.3	0.1	0.2	0.4	(0.16)	(0.16)	75.8	75.8	
August	44.3	49.5	53.9	57.6	56.3	1.4	1.2	6.8	7.0	
September	46.0	45.6	70.6	56.4	55.7	0.7	1.9	(20.1)	(8.4)	(17.2)
October	46.3	45.7	50.5	55.5	52.7	2.8	4.7	9.9	(3.1)	
November	22.9	45.2	48.3	50.2	50.4	(0.2)	4.5	3.9	(1.6)	
December	59.8	44.7	49.5	45.1	51.6	(6.5)	(2.0)	(8.8)	(2.9)	
January	42.7	55.6	56.6	61.3	59.1	2.2	0.2	8.2	(1.0)	
February	43.1	39.6	49.1	44.6	51.3	(6.7)	(6.5)	(9.3)	(2.1)	
March	43.2	45.8	50.8	52.2	53.0	(0.8)	(7.3)	2.7	(1.5)	
April	45.8	44.5	54.1	50.1	56.4	(6.3)	(13.6)	(7.4)	(2.2)	
May	46.7	56.2	56.8	57.9	59.2	(1.3)	(14.9)	2.0	(1.7)	
June	51.9	55.9	62.9	58.6	65.6	(7.0)	(21.9)	(7.0)	(2.3)	
Yend E	52.1	56.5	56.5	58.8	58.6	0.2	(21.8)	4.1	(1.7)	
Year	545.0	585.1	659.7	648.4	670.1					(17.2)

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at one percent rate. Excludes four percent tax allocation to General Fund, the two percent Accommodations Tax, and any local option sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 1.6%

FY2007 guideline incorporates total investment earnings of \$3.000 Million and proration of Hold Harmless funds of \$19,309,722.

4/ Actual gross receipts and interest as reported in STARS. Intrafund revenue transfers are excluded.

5/ FY 2006 final receipts are net of \$5,399,606 in Increased Enforcement transfers per Act 115 of 2005, Part 1B Prov. 73.17.

Note: Data are subject to adjustment for accumulated net transfers-out to support Increased Enforcement appropriations.

**Regular Enforced Collections - DOR Receipts**

(\$ millions)

Month	Actual				Actual FY 04-05 to Actual FY 05-06		Percent Changes Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Month
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	26.3	32.3	25.3	33.1	31.0	31.0	(21.6)	(21.6)	22.8	22.8	July
August	31.2	23.3	25.3	26.9	6.3	18.6	8.3	(9.1)	(25.2)	(3.3)	August
September	18.5	24.5	26.5	0.0	(100.0)	(22.1)	8.2	(3.8)	32.6	5.5	September
October	29.6	37.2	42.5	0.0	(100.0)	(49.8)	14.4	2.0	25.5	11.1	October
November	30.9	20.3	29.8	0.0	(100.0)	(59.8)	46.9	8.6	(34.2)	0.8	November
December	55.2	23.3	17.7	60.0	239.7	(28.2)	(24.3)	3.9	(57.8)	(16.1)	December
January	33.0	25.1	48.6	0.0	(100.0)	(44.4)	94.0	16.0	(24.0)	(17.2)	January
February	49.2	62.9	70.9	0.0	(100.0)	(58.1)	12.8	15.2	27.8	(9.1)	February
March	27.4	34.1	33.5	90.0	168.6	(34.4)	(1.7)	13.2	24.3	(6.1)	March
April	18.2	30.7	45.2	0.0	(100.0)	(42.5)	47.5	16.5	68.2	(1.9)	April
May	26.9	28.5	38.4	0.0	(100.0)	(48.0)	34.8	18.0	5.9	(1.3)	May
June	26.4	28.1	49.1	90.0	83.5	(33.8)	74.4	22.3	6.4	(0.7)	June
Year	372.9	370.2	452.9	300.0		(33.8)		22.3		(0.7)	Year

Notes: Monthly totals compiled by DOR from various accounting reports. Data for FY 2003 include total Amnesty Program revenues of \$66.192 Million from General Fund and Other Funds (EIA, motor fuels, etc.). Data for FYRS 2005 (Part 1B Prov. 73.9) and 2006 (Part 1B Prov. 73.17) exclude Increased Enforcement collections that are reported separately by DOR (See p.53).

**Increased Enforcement Collections -- DOR**

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 04-05 to Actual FY 05-06		2/ Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Monthly	Cumulative	
July	- N. A. -	- N. A. -	3.4	0.0	4.2	(4.2)	(4.2)	(100.0)	(100.0)	3.5
August	- N. A. -	- N. A. -	8.3	7.7	5.1	2.5	(1.7)	(7.7)	(34.4)	
September	- N. A. -	- N. A. -	9.5	30.6	5.9	24.7	23.0	221.8	80.4	
October	- N. A. -	- N. A. -	9.9	0.0	6.1	(6.1)	16.8	(100.0)	22.8	
November	- N. A. -	- N. A. -	8.1	0.0	5.0	(5.0)	11.8	(100.0)	(2.7)	
December	- N. A. -	- N. A. -	6.8	44.4	4.2	40.2	52.0	549.3	79.2	
January	- N. A. -	- N. A. -	9.7	0.0	6.0	(6.0)	46.0	(100.0)	48.2	
February	- N. A. -	- N. A. -	9.8	0.0	6.1	(6.1)	39.9	(100.0)	26.0	
March	- N. A. -	- N. A. -	9.1	34.6	5.6	29.0	68.9	279.3	56.9	
April	- N. A. -	- N. A. -	11.4	0.0	7.1	(7.1)	61.9	(100.0)	36.1	
May	- N. A. -	- N. A. -	9.0	0.0	5.6	(5.6)	56.3	(100.0)	23.2	
June	- N. A. -	- N. A. -	0.0	25.0	0.0	25.0	81.3	- N. A. -		
Year	0.0	0.0	95.2	142.2	60.9					3.5

1/ The growth rate needed to meet the ACT estimate is -36.0%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -38.2%

2/ Change to monthly pattern is an offset for program start up in FY2005.

N.A.: Not applicable.

Notes: Data for FY 2005 are Increased Enforcement Collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.  
 Data for FY 2006 are Increased Enforcement Collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.  
 Data include General Fund and Other Funds, to include EIA distributions.

**Accommodations Tax**  
(\$ millions)

Month	Actual				1/ Guide FY 06-07	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 05-06 to Actual FY 06-07		Changes to Monthly Pattern
	FY 03-04	FY 04-05	FY 05-06	FY 06-07				Monthly	Cumulative	
July	4.6	4.8	5.2	5.5	5.4	0.2	0.2	5.8	5.8	
August	5.3	5.8	6.9	7.2	7.1	0.1	0.3	4.4	5.0	
September	4.7	4.2	4.8	4.7	4.9	(0.2)	0.1	(1.4)	3.2	
October	2.4	2.7	2.9	3.3	3.0	0.3	0.4	13.3	4.7	
November	2.3	2.6	2.6	2.8	2.7	0.1	0.5	5.2	4.7	
December	1.8	1.8	2.1	2.1	2.1	(0.1)	0.4	0.2	4.3	
January	1.3	1.9	1.4	1.9	1.5	0.4	0.8	33.2	5.9	
February	1.2	0.9	1.4	1.6	1.4	0.2	1.1	18.2	6.5	
March	1.8	2.2	2.1	2.2	2.2	0.0	1.1	4.5	6.4	
April	2.3	2.1	2.4	2.7	2.5	0.2	1.3	11.5	6.8	
May	3.3	3.5	3.7	4.4	3.8	0.6	1.9	18.7	8.0	
June	3.7	4.3	4.8	4.3	4.9	(0.6)	1.3	(10.4)	5.8	
Year	34.8	36.8	40.4	42.8	41.5					0.0

1/ The growth rate needed to meet the BEA working estimate is 2.7%  
 Note: Data are preliminary, unaudited receipts compiled by the Department of Revenue.

**"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2005-06 AND FY 2006-07**

REVENUE CATEGORIES	FINAL FY 2005-06	FINAL FY 2006-07	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$2,483,596,992 4/	\$2,609,151,501	\$125,554,509	5.1
Excise Tax, Casual Sales 1/	21,823,926	22,070,729	246,803	1.1
Individual Income Tax	2,995,477,875 4/	3,347,490,746	352,012,871	11.8
Corporation Income Tax	286,144,766 4/	300,608,201	14,463,435	5.1
Admissions Tax 2/	21,535,626 4/	24,496,704	2,961,078	13.7
Admissions Tax - Bingo 2/	3,895,865	3,268,419	(627,446)	(16.1)
Aircraft Tax	4,580,111	5,904,422	1,324,311	28.9
Alcoholic Liquor Tax 2/	51,936,748	56,065,761	4,129,013	8.0
Bank Tax	28,214,333	25,569,805	(2,644,528)	(9.4)
Beer and Wine Tax 2/	98,008,570	99,568,753	1,560,183	1.6
Business License Tax (Tobacco) 2/	31,980,302 4/	31,672,210	(308,092)	(1.0)
Coin-Operated Device Tax	1,179,663	1,146,711	(32,952)	(2.8)
Corporation License Tax	71,557,850 4/	65,161,042	(6,396,808)	(8.9)
Departmental Revenue 3/	49,118,555	44,195,692	(4,922,863)	(10.0)
Documentary Tax 2/	64,015,113	56,198,586	(7,816,527)	(12.2)
Earned on Investments	69,852,997	128,756,090	58,903,093	84.3
Electric Power Tax 2/	17,772,698	14,145,254	(3,627,444)	(20.4)
Estate and Gift Taxes	3,237,081	1,542,120	(1,694,961)	(52.4)
Insurance Tax	139,035,763	167,497,694	28,461,931	20.5
Motor Transport Fees	10,556	4,427	(6,129)	(58.1)
Motor Vehicle Licenses	51,110,914	32,534,443	(18,576,471)	(36.3)
Petroleum Inspection Tax	5,074,666	1,623,876	(3,450,790)	(68.0)
Private Car Lines Tax	3,374,612	2,917,749	(456,863)	(13.5)
Public Service Authority	14,953,629	14,993,000	39,371	0.3
Retailers License Tax	832,752	884,264	51,512	6.2
Savings and Loan Assoc. Tax	3,419,616	2,985,050	(434,566)	(12.7)
Workers Comp. Insurance Tax	13,142,396	14,473,981	1,331,585	10.1
Circuit/Family Court Fines	9,655,254	9,977,637	322,383	3.3
Debt Service Transfers	2,161,082	2,148,612	(12,470)	(0.6)
Indirect Cost Recoveries	18,009,419	15,736,374	(2,273,045)	(12.6)
Mental Health Fees	3,800,000	3,600,000	(200,000)	(5.3)
Parole and Probation Fees	3,382,290	3,402,305	20,015	0.6
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
<b>Gross General Fund Revenue 5/</b>	<b>\$6,586,892,020 4/</b>	<b>\$7,124,792,158</b>	<b>\$537,900,138</b>	<b>8.2</b>

1/: Excludes Education Improvement Act (1%), Accommodations (2%), and any Local Option sales tax. End-of-year modified accrual since FY'91.

2/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in former years.

4/: Net of Increased Enforcement revenue transfers. Total in FY 2005-06 = \$131,825,824.

5/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/16/07

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**SOUTH CAROLINA  
GENERAL FUND REVENUE COMPARATIVE SUMMARY  
FISCAL YEAR 2006-07: REVISED BEA 05/09/07 & APPROPRIATION ACT**

<b>WORKING PAPER</b>	1/ FY 2006-07 APPROP. ACT 07/01/06	2/ FY 2006-07 BEA ESTIMATE 05/09/07	DIFFERENCE
REVENUE CATEGORIES			
RETAIL SALES TAX 3/	\$2,472,529,298	\$2,549,047,155	\$76,517,857
EXCISE TAX, CASUAL SALES 3/	23,235,525	22,969,027	(266,498)
INDIVIDUAL INCOME TAX	3,068,296,358	3,399,851,801	331,555,443
CORPORATION INCOME TAX	259,030,852	332,817,661	73,786,809
ADMISSIONS TAX	21,914,868	21,250,851	(664,017)
ADMISSIONS - BINGO TAX	4,499,941	3,844,349	(655,592)
AIRCRAFT TAX	5,367,808	4,699,194	(668,614)
ALCOHOLIC LIQUOR TAX	58,014,404	53,484,850	(4,529,554)
BANK TAX	30,277,979	30,443,265	165,286
BEER AND WINE TAX	98,965,589	100,262,767	1,297,178
BUSINESS LICENSE TAX (Tobacco)	29,491,785	32,651,888	3,160,103
COIN-OPERATED DEVICE TAX	1,900,000	2,089,646	189,646
CORPORATION LICENSE TAX	80,424,232	75,278,858	(5,145,374)
DEPARTMENTAL REVENUE	44,406,256	46,024,911	1,618,655
DOCUMENTARY TAX	58,212,826	67,716,872	9,504,046
EARNED ON INVESTMENTS	56,600,000	116,500,000	59,900,000
ELECTRIC POWER TAX	13,253,187	11,614,970	(1,638,217)
ESTATE TAX	0	0	0
INSURANCE TAX	159,207,805	159,895,407	687,602
MOTOR TRANSPORT FEES	18,000	20,000	2,000
MOTOR VEHICLE LICENSES	18,239,812	20,288,309	2,048,497
PETROLEUM INSPECTION TAX	2,495,893	1,788,209	(707,684)
PRIVATE CAR LINES TAX	2,481,691	3,597,336	1,115,645
PUBLIC SERVICE AUTHORITY	14,170,211	15,402,238	1,232,027
RETAILERS LICENSE TAX	946,564	849,409	(97,155)
SAVINGS AND LOAN ASSOC. TAX	2,978,651	3,645,311	666,660
WORKERS' COMP. INSURANCE TAX	15,644,989	13,602,380	(2,042,609)
CIRCUIT & FAMILY COURT FINES	9,912,290	9,809,738	(102,552)
DEBT SERVICE TRANSFERS	1,953,928	1,953,928	0
INDIRECT COST RECOVERIES	18,052,819	18,052,819	0
MENTAL HEALTH FEES	3,600,000	3,600,000	0
PAROLE & PROBATION SUPERV. FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANSFER	10,000,000	15,000,000	5,000,000
<b>GROSS GENERAL FUND REVENUE 2/</b>	<b>\$6,589,516,369</b>	<b>\$7,141,445,957</b>	<b>\$551,929,588</b>
PLUS: BEA Certified Year-End Surplus FY06	29,868,957	0	(29,868,957)
PLUS: Excess Debt Service Approp. FY06	3,507,254	0	(3,507,254)
PLUS: Excess Agency Cash Balances	4,000,000	0	(4,000,000)
LESS: General Reserve Fund Transfer	(14,243,425)	0	14,243,425
LESS: Total Tax Relief Trust Funds (net)	(504,644,634)	(504,644,634)	0
<b>NET AVAILABLE GEN. FUND REVENUE</b>	<b>\$6,108,004,521</b>	<b>\$6,636,801,323</b>	<b>\$528,796,802</b>

1/: Part 1A, Sec. 71, of Act 397 of 2006 (General Appropriation Act for FY 2006-07).

2/: Data format corresponds to BEA Official Revenue Estimate, which includes "net" Property Tax Relief funds of \$504,644,634 and excludes "net" Other Source revenues of \$23,132,786.

3/: Excludes (1%) Education Improvement Fund, (2%) Accommodations Tax, and any Local Option taxes.

Source: S. C. Board of Economic Advisors (BEA) 05/10/07/mgd

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**GENERAL FUND REVENUE: BEA REVISED ESTIMATE FY 2006-07 vs. FINAL FY 2005-06**

REVENUE CATEGORIES	1/ FINAL FY 2005-06	1/ FY 2006-07 REVISED BEA ESTIMATE 05/09/07	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	\$2,483,596,992	\$2,549,047,155	\$65,450,163	2.6
Excise Tax, Casual Sales 2/	21,823,926	22,969,027	1,145,101	5.2
Individual Income Tax	2,995,477,875	3,399,851,801	404,373,926	13.5
Corporation Income Tax	286,144,766	332,817,661	46,672,895	16.3
Admissions Tax	21,535,626	21,250,851	(284,775)	(1.3)
Admissions Tax - Bingo	3,895,865	3,844,349	(51,516)	(1.3)
Aircraft Tax	4,580,111	4,699,194	119,083	2.6
Alcoholic Liquor Tax	51,936,748	53,484,850	1,548,102	3.0
Bank Tax	28,214,333	30,443,265	2,228,932	7.9
Beer and Wine Tax	98,008,570	100,262,767	2,254,197	2.3
Business License Tax (Tobacco)	31,980,302	32,651,888	671,586	2.1
Coin-Operated Device Tax	1,179,663	2,089,646	909,983	77.1
Corporation License Tax	71,557,850	75,278,858	3,721,008	5.2
Departmental Revenue	49,118,555	46,024,911	(3,093,644)	(6.3)
Documentary Tax	64,015,113	67,716,872	3,701,759	5.8
Earned on Investments	69,852,997	116,500,000	46,647,003	66.8
Electric Power Tax	17,772,698	11,614,970	(6,157,728)	(34.6)
Estate and Gift Taxes	3,237,081	0	(3,237,081)	0.0
Insurance Tax	139,035,763	159,895,407	20,859,644	15.0
Motor Transport Fees	10,556	20,000	9,444	89.5
Motor Vehicle Licenses	51,110,914	20,288,309	(30,822,605)	(60.3)
Petroleum Inspection Tax	5,074,666	1,788,209	(3,286,457)	(64.8)
Private Car Lines Tax	3,374,612	3,597,336	222,724	6.6
Public Service Authority	14,953,629	15,402,238	448,609	3.0
Retailers License Tax	832,752	849,409	16,657	2.0
Savings and Loan Assoc. Tax	3,419,616	3,645,311	225,695	6.6
Workers Comp. Insurance Tax	13,142,396	13,602,380	459,984	3.5
Circuit/Family Court Fines	9,655,254	9,809,738	154,484	1.6
Debt Service Transfers	2,161,082	1,953,928	(207,154)	(9.6)
Indirect Cost Recoveries	18,009,419	18,052,819	43,400	0.2
Mental Health Fees	3,800,000	3,600,000	(200,000)	(5.3)
Parole and Probation Fees	3,382,290	3,392,808	10,518	0.3
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
<b>Gross General Fund Revenue 3/</b>	<b>\$6,586,892,020</b>	<b>\$7,141,445,957</b>	<b>\$554,553,937</b>	<b>8.4</b>

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of \$506,280,919 in FY06 and \$504,644,634 in FY07, and excludes non-recurring cash transfers of \$13,589,652 in FY06 and "net" Other Source revenues of \$23,132,786 in FY07.

2/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes.

3/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 05/10/07/mgd

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