

*** WORKING PAPER ***

**SOUTH CAROLINA
REVENUE PLAN SUMMARY
BEA REVISED ESTIMATE
FISCAL YEAR 2005-06**

GENERAL FUND REVENUE

FINAL

FY 2005-06

(Versus \$6.472 billion revised estimate)

FY 2004-05 DISTRIBUTION
WORKING GROUP RELEASE
AUGUST 18, 2006

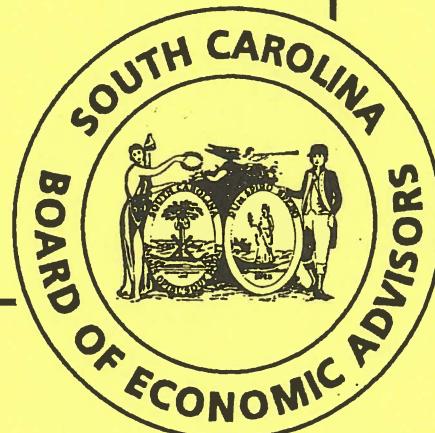


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Board of Economic Advisors Revenue Plan Summary: FY 2005-06

Revenues versus BEA 05/17/06 Estimate FY 2005-06 1/

FY 2004-05 DISTRIBUTION NET OF NEW ENFORCEMENTS	FINAL FY 2005-06 (\$ in Millions)			Revenue Growth Rates (%)	
	<u>Actual Revenues</u>	<u>Expected Revenues</u>	<u>Excess Revenues</u>	<u>\$6,471.5 Mil BEA Estimate</u>	<u>Yr. to Date Actual</u>
Total General Fund Revenue	6,586.9	6,471.5	115.3		7.8 9.7
Sales Tax	2,505.4	2,494.0	11.4		7.6 8.1
Individual Income Tax	2,995.5	2,931.7	63.7		8.9 11.3
Corporate Income Tax	286.1	254.6	31.5		18.3 32.9
All Other Revenues	747.8	739.1	8.8		0.5 1.7
Admissions Tax - Total	25.4	25.5	(0.1)		(6.5) (6.8)
Alcoholic Liquors Tax	51.9	56.3	(4.4)		3.0 (5.0)
Bank Tax	28.2	29.5	(1.3)		2.5 (2.1)
Beer and Wine Tax	98.0	96.8	1.2		2.2 3.4
Business License Tax	32.0	29.6	2.4		(0.2) 8.0
Coin - Operated Devices	1.2	2.1	(0.9)		10.8 (36.8)
Corporation License Tax	71.6	82.4	(10.8)		10.6 (3.9)
Departmental Revenue 2/	49.1	45.5	3.7		(10.2) (3.0)
Documentary Tax	64.0	63.9	0.1		26.6 26.8
Earnings on Investments	69.9	60.0	9.9		130.1 167.9
Electric Power Tax	17.8	19.4	(1.6)		(24.1) (30.3)
Estate and Gift Taxes	3.2	1.4	1.9		(92.9) (83.1)
Insurance Tax	139.0	139.1	(0.0)		(5.8) (5.8)
Motor Vehicle Licenses	51.1	42.6	8.5		(26.1) (11.3)
Soft Drinks Tax	0.0	0.0	0.0		0.0 0.0
Workers' Comp. Insurance Tax	13.1	14.9	(1.8)		4.9 (7.6)
All Other Balance	32.2	30.1	2.1		(7.4) (0.9)
Miscellaneous Revenue	52.0	52.1	(0.1)		15.0 14.7
Debt Service Transfers	2.2	2.2	0.0		(15.9) (15.9)
Unclaimed Property Fund	15.0	15.0	0.0		87.5 87.5
Miscellaneous Revenue Balance	34.8	35.0	(0.1)		0.5 0.2

1/: BEA format, which includes certified enhancements and excludes non-recurring cash transfers.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Gross General Fund Revenue (\$ millions)					(Accrual Basis Comparison) 2/				Percent Changes:	
	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	Actual FY 04-05	Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06						to Actual FY 05-06	
July	240.2	236.4	253.5	265.2	267.8	(2.6)	(2.6)	4.6	4.6	4.6	0.0
August	446.9	456.5	480.5	546.2	514.5	31.8	29.2	13.7	10.5	10.5	0.0
September	547.2	568.9	591.5	632.5	633.6	(1.0)	28.1	6.9	8.9	8.9	0.0
October	464.4	482.1	492.4	517.5	525.4	(7.9)	20.2	5.1	7.9	7.9	0.0
November	410.3	415.8	455.9	499.6	487.7	11.9	32.1	9.6	8.2	8.2	0.0
December	586.5	586.6	638.3	627.5	684.5	(57.0)	(24.9)	(1.7)	6.1	6.1	0.0
January	516.5	523.3	579.8	660.0	629.4	30.6	5.6	13.8	7.3	7.3	0.0
February	109.5	148.6	127.1	160.4	130.5	29.9	35.5	26.2	8.0	8.0	0.0
March	357.9	370.2	424.6	394.7	459.5	(64.8)	(29.3)	(7.0)	6.4	6.4	0.0
April	398.1	437.5	459.3	500.1	507.5	(7.4)	(36.7)	8.9	6.7	6.7	0.0
May	437.5	478.7	600.6	737.8	657.8	80.0	43.3	22.9	8.6	8.6	0.0
June	550.1	612.2	640.6	752.1	695.9	56.2	99.5	17.4	9.6	9.6	0.0
Yend	240.0	254.3	261.9	293.2	277.4	15.8	115.3	12.0	9.7	9.7	0.0
Year	5,305.1	5,571.1	6,005.9	6,586.9	6,471.5						0.0

1/ The growth rate needed to meet the BEA estimate is 7.8%

The adjusted growth rate, after accounting for changes to monthly pattern, is 7.8%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks, and gasoline/motor fuel taxes changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

Note: BEA gross revenue format includes actual net Property Tax Relief Trust Fund allocations of \$506,280,919 and excludes non-recurring cash transfers of \$13,589,652.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Total Sales Tax 1/ (\$ millions)			(Accrual Basis Comparison) 2/				Percent Changes:		Changes to Monthly Pattern	
	Actual			3/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06				
	FY 02-03	FY 03-04	FY 04-05				Monthly	Cumulative			
July	4.1	0.0	(0.3)	2.0	(0.3)	2.4	2.4	(771.4)	(771.4)		
August	176.6	182.0	193.6	214.2	208.2	6.0	8.4	10.7	11.9		
September	166.6	178.6	184.0	180.1	197.9	(17.8)	(9.4)	(2.1)	5.1		
October	170.6	185.0	178.3	200.2	191.8	8.4	(1.0)	12.3	7.4		
November	161.3	180.4	178.1	185.7	191.6	(5.9)	(6.9)	4.3	6.6		
December	160.1	152.5	177.8	188.1	191.2	(3.1)	(10.0)	5.8	6.5		
January	192.9	196.1	222.5	221.9	239.3	(17.4)	(27.4)	(0.2)	5.2		
February	147.8	164.4	154.6	192.3	166.3	26.0	(1.4)	24.4	7.5		
March	164.6	172.7	186.4	195.2	200.5	(5.3)	(6.7)	4.7	7.1		
April	160.9	189.8	174.9	211.1	188.1	23.0	16.3	20.7	8.6		
May	190.7	186.8	225.3	220.0	242.4	(22.4)	(6.1)	(2.4)	7.2		
June	182.3	207.8	221.9	249.5	238.7	10.8	4.7	12.4	7.8		
Yend	192.4	205.6	221.4	245.0	238.2	6.8	11.4	10.6	8.1		
Year	2,071.1	2,201.7	2,318.5	2,505.4	2,494.0				0.0		
	130.6	116.8	186.9								

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at four percent rate. Excludes 1% tax for the Education Improvement Fund, 2% Accommodations Tax, and "local option" taxes.

2/ Accounting basis changed from cash to modified accrual in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 7.6%

The monthly pattern includes adjustments for incremental losses in FY06 for Sales Tax Holiday, -\$121,555, and refunds on manufacturing equipment resulting from Springs Mills lawsuit, -\$2,000,000.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Individual Income Tax - Gross

(\$ millions)

Month	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly Cumulative	
July	219.6	220.5	232.4	244.5	250.1	(5.6)	(5.6)	5.2	5.2	0.0	
August	223.8	228.8	242.3	279.5	259.8	19.7	14.1	15.4	10.4	0.0	
September	269.4	277.4	289.3	318.5	316.7	1.9	15.9	10.1	10.3	0.0	
October	236.9	246.3	250.5	268.4	270.6	(2.3)	13.7	7.1	9.5	0.0	
November	212.7	205.9	248.3	274.4	265.6	8.8	22.4	10.5	9.7	0.0	
December	301.6	312.5	334.6	303.2	362.2	(59.1)	(36.6)	(9.4)	5.7	0.0	
January	279.6	268.8	298.2	352.4	327.9	24.4	(12.2)	18.2	7.7	0.0	
February	(73.2)	(55.6)	(74.2)	(69.5)	(85.2)	15.7	3.5	(6.3)	8.2	0.0	
March	51.1	50.2	72.8	50.0	75.8	(25.8)	(22.3)	(31.3)	6.7	0.0	
April	170.3	171.5	210.0	191.0	238.4	(47.4)	(69.7)	(9.0)	5.1	0.0	
May	194.6	231.3	311.5	445.6	347.8	97.8	28.1	43.0	10.0	0.0	
June	241.8	276.1	275.0	336.6	301.2	35.4	63.5	22.4	11.3	0.0	
Yend	5.9	5.2	0.7	0.9	0.7	0.2	63.7	38.7	11.3	0.0	
Year	2,334.1	2,439.0	2,691.5	2,995.5	2,931.7						0.0

1/ The growth rate needed to meet the BEA estimate is 8.9%

The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns minus Refunds. The guideline incorporates a total loss of -\$2,250,000 from initial phase of tax rate reductions for 'S' Corps, Partnerships and Sole Proprietors per Act 41 of 2005.

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail.

The adjusted growth rate, after accounting for changes to monthly pattern is 8.9%

Note: Gross estimate includes base estimate in ACT of \$474,242,900 for Property Tax Relief Trust Fund allocations.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Individual Withholdings

(\$ millions)

<u>Month</u>	<u>Actual</u>				<u>1/ Guide FY 05-06</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes</u>		<u>2/ Changes to Monthly Pattern</u>
	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>				<u>Actual FY 04-05 to Actual FY 05-06</u>	<u>Cumulative Monthly</u>	
July	222.5	222.1	233.2	246.3	249.1	(2.8)	(2.8)	5.6	5.6	
August	221.6	226.7	245.3	275.5	261.9	13.5	10.8	12.3	9.0	
September	216.9	226.5	226.3	253.1	241.6	11.5	22.2	11.9	9.9	
October	226.8	236.6	238.5	257.4	254.7	2.7	24.9	7.9	9.4	
November	220.0	214.7	257.8	267.6	275.3	(7.7)	17.2	3.8	8.2	
December	265.9	283.3	295.9	296.8	315.9	(19.1)	(1.9)	0.3	6.7	
January	240.9	241.1	251.6	281.1	268.7	12.3	10.4	11.7	7.4	
February	226.1	234.0	247.5	267.1	264.3	2.8	13.2	7.9	7.5	
March	230.5	253.7	270.2	292.2	288.6	3.7	16.9	8.1	7.5	
April	222.3	237.1	260.6	263.7	278.3	(14.6)	2.3	1.2	6.9	
May	235.1	227.1	244.4	270.0	261.0	8.9	11.2	10.4	7.2	
June	224.7	246.6	260.0	291.1	277.7	13.4	24.6	12.0	7.6	
Yend	3.7	3.4	0.7	1.1	0.8	0.4	25.0	63.4	7.6	
Year	2,756.9	2,852.9	3,032.2	3,263.0	3,238.0					0.0

1/ The growth rate needed to meet the BEA estimate is 6.8%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 6.8%

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, and Refunds of Rural Infrastructure Fund.

WORKING ESTIMATE

BEA/RPS FY 2005-06

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers
 (Net of Credits or Claims against Withholdings)

Month	(\$ millions)								Percent Changes:		Changes to Monthly Pattern
	Actual	FY 02-03	FY 03-04	FY 04-05	FY 05-06	1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Monthly	Cumulative
July	11.8	10.6	16.1	15.4	15.9		(0.5)	(0.5)	(4.6)		(4.6)
August	8.6	2.9	0.7	0.6	0.6		(0.1)	(0.6)	(13.6)		(5.0)
September	5.0	1.0	0.5	0.4	0.5		(0.1)	(0.7)	(18.7)		(5.4)
October	4.6	16.8	15.2	17.4	15.0		2.3	1.6	14.2		3.8
November	0.8	1.0	0.3	0.2	0.3		(0.0)	1.6	(15.6)		3.6
December	2.6	0.0	0.9	0.5	0.9		(0.4)	1.2	(44.2)		2.3
January	9.0	13.0	15.0	17.7	14.9		2.8	4.0	17.6		7.0
February	0.6	1.7	0.6	1.3	0.6		0.6	4.7	98.7		8.2
March	1.8	1.4	0.3	0.1	0.3		(0.2)	4.5	(57.6)		7.8
April	6.3	3.4	0.4	0.3	0.3		(0.1)	4.4	(28.9)		7.5
May	6.3	14.3	16.1	16.5	15.9		0.6	5.0	2.6		6.3
June	2.6	0.4	0.4	1.0	0.4		0.6	5.7	159.6		7.2
Yend	0.0	0.0	0.0		0.0						
Year	60.1	66.3	66.5	71.3	65.6						0.0

1/ The growth rate needed to meet the BEA estimate is -1.3%

Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95. (p. 6-A)

Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360. (p. 6-B)

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88. (p. 6-C)

BEA/RPS FY 2005-06

Job Development & Training Refunds (Net of Tax Credits Claimed)

(\$ millions)

Month	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative Cumulative	
July	10.8	9.5	12.3	10.9	11.9		(1.0)	(1.0)	(10.9)	(10.9)	
August	7.3	0.6	0.7	0.6	0.6		(0.1)	(1.1)	(13.6)	(11.0)	
September	5.0	1.0	0.5	0.4	0.5		(0.1)	(1.1)	(18.7)	(11.3)	
October	2.5	13.4	11.5	13.4	11.2		2.1	1.0	15.9	1.3	
November	0.8	1.0	0.3	0.2	0.3		(0.0)	1.0	(15.6)	1.1	
December	2.6	0.0	0.9	0.5	0.9		(0.4)	0.6	(44.2)	(0.5)	
January	6.5	9.3	11.1	13.5	10.8		2.7	3.3	21.6	6.1	
February	0.6	1.7	0.6	1.3	0.6		0.6	3.9	98.7	7.6	
March	1.8	1.4	0.3	0.1	0.3		(0.2)	3.7	(57.6)	7.1	
April	3.3	0.2	0.4	0.3	0.3		(0.1)	3.7	(28.9)	6.8	
May	6.3	13.3	12.4	12.7	12.1		0.6	4.2	1.8	5.5	
June	2.6	0.4	0.4	0.9	0.4		0.6	4.8	139.7	6.6	
Yend											
Year	50.1	51.7	51.4	54.8	50.0						0.0

1/ The growth rate needed to meet the BEA estimate is -2.7%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

WORKING ESTIMATE

BEA/RPS FY 2005-06

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

Month	(\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	Actual	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly	
July	0.0	0.0	2.7	3.2	2.8	2.8	0.3	0.3	15.7	15.7	
August	1.3	2.3	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	15.7	
September	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	15.7	
October	1.2	2.2	2.5	2.9	2.6	2.6	0.2	0.6	13.4	14.6	
November	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.6	0.0	14.6	
December	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.6	0.0	14.6	
January	1.5	2.6	2.7	3.0	2.8	2.8	0.2	0.7	9.6	12.9	
February	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.7	0.0	12.9	
March	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.7	0.0	12.9	
April	1.9	3.2	0.0	0.0	0.0	0.0	(0.0)	0.7	0.0	12.9	
May	0.0	0.0	2.5	2.8	2.6	2.6	0.2	0.9	11.2	12.5	
June	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.9	0.0	12.5	
Yend	0.0	0.0	0.0			0.0					
Year	5.8	10.3	10.5	11.8	10.9						0.0

1/ The growth rate needed to meet the BEA estimate is 3.7%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of \$10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

BEA/RPS FY 2005-06

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

(\$ millions)

Month	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly	
July	1.0	1.1	1.1	1.2	1.1		0.1	0.1	14.2	14.2	
August	0.0	0.0	0.0	0.0	0.0		(0.0)	0.1	0.0	14.2	
September	0.0	0.0	0.0	0.0	0.0		(0.0)	0.1	0.0	14.2	
October	1.0	1.1	1.1	1.1	1.2		(0.1)	0.1	(1.7)	6.1	
November	0.0	0.0	0.0	0.0	0.0		(0.0)	0.1	0.0	6.1	
December	0.0	0.0	0.0	0.0	0.0		(0.0)	0.1	0.0	6.1	
January	1.1	1.0	1.2	1.2	1.3		(0.1)	0.0	(1.4)	3.4	
February	0.0	0.0	0.0	0.0	0.0		(0.0)	0.0	0.0	3.4	
March	0.0	0.0	0.0	0.0	0.0		(0.0)	0.0	0.0	3.4	
April	1.1	0.0	0.0	0.0	0.0		(0.0)	0.0	0.0	3.4	
May	0.0	1.0	1.1	1.0	1.2		(0.1)	(0.1)	(8.4)	0.5	
June	0.0	0.0	0.0	0.1	0.0		0.1	(0.0)	---	2.2	
Yend	0.0	0.0	0.0		0.0						
Year	4.2	4.3	4.6	4.7	4.7						0.0

1/ The growth rate needed to meet the BEA estimate is 2.9%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).

Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06
Individual Declarations (BEA/CG)
 (\$ millions)

Month	Actual					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative Monthly	
July	4.7	3.6	3.6	4.6	4.2		0.3	0.3	26.1	26.1	
August	2.8	2.8	3.3	5.7	3.9		1.8	2.1	70.0	47.1	
September	60.6	61.8	71.0	83.5	83.3		0.2	2.3	17.6	20.2	
October	6.4	4.4	5.7	6.5	6.7		(0.2)	2.0	13.5	19.8	
November	2.2	2.0	3.2	3.3	3.8		(0.4)	1.6	3.4	19.1	
December	21.0	33.3	44.0	41.4	51.6		(10.2)	(8.6)	(6.0)	10.7	
January	73.1	62.5	84.0	111.5	98.5		12.9	4.3	32.7	19.3	
February	2.9	2.6	2.5	4.0	2.9		1.2	5.5	64.4	19.8	
March	2.1	3.0	3.4	3.0	4.0		(1.0)	4.5	(11.8)	19.3	
April	31.1	36.4	45.5	26.8	53.4		(26.6)	(22.2)	(41.2)	9.0	
May	8.5	9.7	10.3	42.5	12.1		30.4	8.2	311.7	20.3	
June	51.9	61.2	72.4	91.8	84.9		6.9	15.1	26.8	21.6	
Yend	0.0	0.0	0.0	0.0	0.0		(0.0)	15.1	0.0		
Year	267.4	283.3	349.0	424.5	409.4						0.0

1/ The growth rate needed to meet the BEA estimate is 17.3%

WORKING ESTIMATE

BEA/RPS FY 2005-06

Indiv. Declarations - Total DOR Filings

Month	Actual				Percent Changes					
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04	
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
July	4,490	3,826	3,681	3,962	7.6	7.6	(3.8)	(3.8)	(14.8)	(14.8)
August	2,725	2,477	2,896	4,328	49.4	26.0	16.9	4.3	(9.1)	(12.6)
September	48,422	45,578	47,157	50,379	6.8	9.2	3.5	3.6	(5.9)	(6.8)
October	6,081	3,707	3,577	3,915	9.4	9.2	(3.5)	3.1	(39.0)	(9.9)
November	1,890	1,427	1,935	2,168	12.0	9.3	35.6	3.9	(24.5)	(10.4)
December	8,358	12,531	14,436	10,360	(28.2)	1.9	15.2	5.9	49.9	(3.4)
January	45,781	36,857	37,619	45,536	21.0	8.4	2.1	4.6	(19.5)	(9.6)
February	2,680	2,649	1,863	2,822	51.5	9.1	(29.7)	3.8	(1.2)	(9.4)
March	2,440	3,274	3,822	2,953	(22.7)	8.1	16.7	4.1	34.2	(8.6)
April	34,526	36,414	39,499	26,123	(33.9)	(2.5)	8.5	5.2	5.5	(5.5)
May	6,291	6,805	7,877	27,794	252.9	9.7	15.8	5.7	8.2	(5.0)
June	42,847	44,452	48,748	55,348	13.5	10.6	9.7	6.6	3.7	(3.2)
Year	206,531	199,997	213,110	235,688		10.6		6.6		(3.2)
										Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

WORKING ESTIMATE

BEA/RPS FY 2005-06

Indiv. Declarations - DOR Receipts

(\$ millions)

Month	Actual				Percent Changes						
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Actual FY 04-05 Monthly	Actual FY 04-05 Cumulative	Actual FY 03-04 Monthly	Actual FY 03-04 Cumulative	Actual FY 02-03 Monthly	Actual FY 02-03 Cumulative	Month
July	4.5	3.6	3.8	4.4	16.7	16.7	5.3	5.3	(20.3)	(20.3)	July
August	2.8	2.8	3.3	5.6	70.0	41.7	17.0	10.5	1.7	(11.9)	August
September	60.5	61.6	71.3	83.3	17.0	19.2	15.7	15.2	1.9	0.4	September
October	6.4	4.4	5.3	6.4	20.1	19.2	21.3	15.6	(32.2)	(2.4)	October
November	2.2	1.8	3.1	3.3	8.7	18.9	66.2	16.8	(14.9)	(2.8)	November
December	20.7	32.8	44.3	41.2	(6.9)	10.2	34.9	22.4	58.6	10.3	December
January	73.0	62.4	83.8	111.5	33.0	19.1	34.3	26.8	(14.4)	(0.3)	January
February	3.0	2.6	2.5	4.1	64.9	19.6	(6.4)	26.2	(11.1)	(0.5)	February
March	1.9	3.0	3.5	3.0	(14.0)	19.1	16.3	26.1	54.6	0.1	March
April	30.8	34.2	45.5	26.7	(41.2)	8.8	32.9	27.2	11.1	1.8	April
May	8.3	9.7	10.0	42.6	323.6	20.2	3.6	26.2	17.5	2.4	May
June	51.6	60.8	72.3	91.9	27.0	21.6	19.1	24.6	17.7	5.4	June
Year	265.5	279.7	348.6	424.0		21.6		24.6		5.4	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

WORKING ESTIMATE

BEA/RPS FY 2005-06

Indiv. Declarations - Average DOR Filing

Month	(Dollars)				Percent Changes						
	Actual				Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	995	931	1,019	1,105	8.5	8.5	9.5	9.5	(6.5)	(6.5)	July
August	1,022	1,143	1,143	1,300	13.7	12.4	0.0	5.9	11.8	0.9	August
September	1,248	1,351	1,511	1,654	9.5	9.2	11.8	11.2	8.2	7.7	September
October	1,058	1,177	1,480	1,625	9.7	9.2	25.8	12.1	11.2	8.3	October
November	1,148	1,293	1,584	1,537	(3.0)	8.8	22.5	12.4	12.7	8.5	November
December	2,475	2,618	3,066	3,977	29.7	8.1	17.1	15.5	5.8	14.1	December
January	1,594	1,694	2,229	2,450	9.9	9.9	31.6	21.2	6.3	10.3	January
February	1,103	992	1,321	1,438	8.9	9.6	33.1	21.7	(10.0)	9.9	February
March	792	912	909	1,011	11.2	10.2	(0.4)	21.1	15.2	9.5	March
April	892	940	1,152	1,024	(11.1)	11.6	22.5	20.9	5.3	7.7	April
May	1,312	1,425	1,276	1,532	20.1	9.6	(10.5)	19.4	8.7	7.7	May
June	1,204	1,367	1,484	1,660	11.9	10.0	8.6	16.9	13.5	8.8	June
Yend											
Year	1,286	1,399	1,636	1,799		10.0		16.9		8.8	Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.
Cumulative percent changes are based on cumulative average to date for filings.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Individual Paid With Returns (BEA/CG)

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative Monthly	
July	17.3	16.2	16.4	17.1	19.5	(2.3)	(2.3)	4.2	4.2	
August	17.0	9.9	8.5	13.3	10.1	3.2	0.9	56.2	21.9	
September	9.3	6.2	4.0	(4.5)	4.7	(9.2)	(8.3)	(213.1)	(10.3)	
October	15.8	26.0	24.9	30.0	29.5	0.5	(7.7)	20.4	3.9	
November	4.5	6.9	3.8	14.0	4.6	9.4	1.7	262.9	21.2	
December	24.8	3.0	3.9	(13.2)	4.6	(17.7)	(16.1)	(440.8)	(7.8)	
January	10.6	12.0	13.3	12.3	15.7	(3.4)	(19.5)	(7.3)	(7.7)	
February	2.0	2.3	(4.7)	0.1	(5.5)	5.6	(13.9)	(101.3)	(1.5)	
March	13.2	13.8	13.4	12.0	15.8	(3.8)	(17.7)	(10.2)	(2.9)	
April	96.7	106.2	114.2	104.1	135.0	(30.9)	(48.6)	(8.8)	(6.3)	
May	55.7	80.1	134.5	219.3	159.1	60.3	11.7	63.1	21.8	
June	8.7	6.8	9.4	14.9	11.1	3.8	15.5	58.7	22.8	
Yend	2.2	1.8	(0.0)	(0.2)	(0.0)	(0.2)	15.3	503.8	22.8	
Year	277.8	291.2	341.5	419.3	404.0					0.0

1/ The growth rate needed to meet the BEA estimate is 18.3%

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

WORKING ESTIMATE

BEA/RPS FY 2005-06

IIT Paid With Returns - Total DOR Filings

Month	Actual				Percent Changes					
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04	
					Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative
July	8,897	4,015	5,722	6,894	20.5	20.5	42.5	42.5	(54.9)	(54.9)
August	10,389	8,106	12,810	11,758	(8.2)	0.6	58.0	52.9	(22.0)	(37.2)
September	4,396	4,886	7,934	6,366	(19.8)	(5.5)	62.4	55.6	11.1	(28.2)
October	8,440	8,513	8,458	8,971	6.1	(2.7)	(0.6)	36.8	0.9	(20.6)
November	3,605	3,628	6,362	7,843	23.3	1.3	75.4	41.6	0.6	(18.4)
December	2,950	2,757	3,472	3,349	(3.5)	0.9	25.9	40.3	(6.5)	(17.5)
January	2,527	1,666	2,751	2,232	(18.9)	(0.2)	65.1	41.5	(34.1)	(18.5)
February	7,517	8,402	7,145	8,012	12.1	1.4	(15.0)	30.2	11.8	(13.9)
March	19,444	21,911	22,286	22,492	0.9	1.3	1.7	20.4	12.7	(6.3)
April	84,636	87,619	78,583	69,159	(12.0)	(5.4)	(10.3)	2.7	3.5	(0.8)
May	48,526	47,768	69,478	88,788	27.8	4.8	45.4	12.9	(1.6)	(1.0)
June	6,109	8,314	11,524	13,186	14.4	5.3	38.6	13.9	36.1	0.1
Year	207,436	207,585	236,525	249,050		5.3		13.9		0.1
										Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.

"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

BEA/RPS FY 2005-06

IIT Paid With Returns - DOR Receipts

(\$ millions)

Month	Actual				Percent Changes						
	FY 02-03		FY 03-04		Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Month
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	3.6	2.6	3.4	4.2	21.9	21.9	30.8	30.8	(27.3)	(27.3)	July
August	7.7	6.9	8.9	10.1	13.4	15.7	29.1	29.6	(10.4)	(15.8)	August
September	2.2	2.8	7.0	5.5	(21.3)	2.3	148.5	56.7	26.6	(8.8)	September
October	11.3	12.2	15.6	15.1	(3.2)	(0.1)	28.0	42.5	7.7	(1.3)	October
November	2.2	2.9	7.4	10.6	42.3	7.3	160.5	54.8	27.7	1.1	November
December	1.8	1.9	2.7	3.0	9.9	7.5	44.4	54.1	2.8	1.2	December
January	2.5	1.5	3.7	2.3	(37.6)	4.1	153.1	58.8	(42.5)	(2.3)	January
February	2.4	3.1	2.8	3.6	28.0	5.4	(7.0)	52.9	24.9	(0.4)	February
March	9.0	12.0	14.0	14.9	6.8	5.7	16.9	43.4	33.4	6.7	March
April	93.8	104.3	119.5	108.0	(9.6)	(4.2)	14.6	23.4	11.2	9.8	April
May	49.1	65.7	121.8	208.4	71.1	25.7	85.3	42.3	33.7	16.1	May
June	3.4	4.8	6.3	10.3	63.8	26.4	30.3	42.0	42.1	16.6	June
Year	189.2	220.5	313.2	396.0		26.4		42.0		16.6	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.

"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

BEA/RPS FY 2005-06

IIT Paid With Returns - Average DOR Filing

Month	(Dollars)				Percent Changes						
	Actual				Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	406	653	600	607	1.2	1.2	(8.2)	(8.2)	61.0	61.0	July
August	740	850	694	857	23.5	15.0	(18.3)	(15.2)	14.9	34.0	August
September	506	576	882	865	(1.9)	8.2	53.0	0.7	13.9	27.0	September
October	1,338	1,428	1,840	1,680	(8.7)	2.6	28.9	4.1	6.7	24.2	October
November	620	787	1,169	1,350	15.4	5.9	48.6	9.3	26.9	23.9	November
December	626	688	789	899	13.9	6.5	14.7	9.9	10.0	22.7	December
January	999	872	1,337	1,028	(23.1)	4.3	53.3	12.2	(12.7)	19.9	January
February	326	364	398	455	14.2	3.9	9.3	17.4	11.8	15.7	February
March	461	546	627	664	5.8	4.4	14.9	19.1	18.3	13.9	March
April	1,108	1,190	1,521	1,562	2.7	1.3	27.8	20.2	7.4	10.7	April
May	1,013	1,376	1,753	2,347	33.9	19.9	27.4	26.0	35.8	17.3	May
June	558	582	548	784	43.2	20.1	(6.0)	24.6	4.4	16.5	June
Year	912	1,062	1,327	1,590		20.1		24.6		16.5	Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.

Cumulative percent changes are based on cumulative average to date for filings.

"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Individual Refunds (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	Actual			FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative	
	FY 02-03	FY 03-04	FY 04-05		FY 05-06				Monthly	Cumulative	
July	24.9	21.3	20.9	23.5	22.7		0.8	0.8	12.5	12.5	
August	17.7	10.6	14.8	14.9	16.1		(1.2)	(0.4)	0.5	7.6	
September	17.3	17.1	11.9	13.6	12.9		0.7	0.3	14.1	9.2	
October	12.2	20.8	18.7	25.5	20.3		5.3	5.6	36.8	17.0	
November	13.9	17.7	16.6	10.5	18.1		(7.5)	(2.0)	(36.7)	6.2	
December	10.0	7.0	9.1	21.8	9.9		11.9	10.0	139.6	19.4	
January	45.2	46.8	50.7	52.5	55.0		(2.6)	7.4	3.5	13.8	
February	304.2	294.5	319.5	340.8	346.9		(6.1)	1.3	6.7	8.9	
March	194.7	220.4	214.2	257.3	232.6		24.7	25.9	20.1	12.4	
April	179.9	208.2	210.3	203.6	228.4		(24.8)	1.2	(3.2)	8.7	
May	104.7	85.5	77.7	86.2	84.4		1.8	3.0	10.9	8.9	
June	43.5	38.6	66.7	61.2	72.5		(11.3)	(8.3)	(8.4)	7.8	
Yend	0.0	0.0	0.0	0.0	0.0		(0.0)	(8.3)	0.0	7.8	
Year	968.0	988.4	1,031.2	1,111.3	1,119.7					0.0	

1/ The growth rate needed to meet the BEA estimate is 8.6%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 8.6%

BEA/RPS FY2005-06 REFUND PROCESSING SUPPLEMENT

MONTH	NUMBER OF REFUNDS					PERCENT CHANGE 2002/03	PERCENT CHANGE 2003/04	PERCENT CHANGE 2004/05	PERCENT CHANGE 2005/06
	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006				
JUL	10,888	13,400	10,460	11,441	13,676	23.1	(21.9)	9.4	19.5
AUG	13,962	12,966	9,757	17,024	15,710	(7.1)	(24.7)	74.5	(7.7)
SEP	15,349	13,432	18,033	11,454	11,685	(12.5)	34.3	(36.5)	2.0
OCT	10,680	7,291	9,397	6,692	10,429	(31.7)	28.9	(28.8)	55.8
NOV	7,156	10,863	12,086	15,601	6,961	51.8	11.3	29.1	(55.4)
DEC	10,372	3,775	5,158	2,199	8,814	(63.6)	36.6	(57.4)	300.8
JAN	49,322	59,007	56,307	50,090	44,917	19.6	(4.6)	(11.0)	(10.3)
FEB	414,199	488,370	445,044	471,725	489,036	17.9	(8.9)	6.0	3.7
MAR	316,025	309,164	351,131	317,170	374,495	(2.2)	13.6	(9.7)	18.1
APR	285,823	279,575	314,781	317,928	287,114	(2.2)	12.6	1.0	(9.7)
MAY	179,404	154,896	112,140	88,301	96,364	(13.7)	(27.6)	(21.3)	9.1
JUN	100,535	55,112	58,989	100,565	81,365	(45.2)	7.0	70.5	(19.1)
YEAR	1,413,715	1,407,851	1,403,283	1,410,190	1,440,566	(0.4)	(0.3)	0.5	2.2

MONTH	AMOUNT OF REFUNDS (MILLIONS)					PERCENT CHANGE 2002/03	PERCENT CHANGE 2003/04	PERCENT CHANGE 2004/05	PERCENT CHANGE 2005/06
	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006				
JUL	8.4	12.6	9.0	7.7	10.9	49.2	(28.5)	(14.4)	41.9
AUG	8.5	9.8	8.6	13.2	13.3	15.7	(12.0)	52.8	0.6
SEP	12.0	11.8	14.9	10.5	11.1	(2.0)	25.8	(29.4)	5.6
OCT	10.9	9.6	8.7	5.9	12.1	(11.4)	(9.3)	(32.6)	105.6
NOV	6.6	12.4	15.1	21.5	8.8	87.3	21.6	42.6	(59.2)
DEC	14.5	7.8	7.6	2.6	19.7	(46.4)	(2.0)	(65.4)	644.1
JAN	24.6	29.8	29.7	27.0	25.8	21.2	(0.4)	(9.0)	(4.4)
FEB	226.2	280.8	268.3	294.0	315.1	24.1	(4.5)	9.6	7.2
MAR	177.1	184.9	210.0	205.6	248.9	4.4	13.6	(2.1)	21.1
APR	161.0	170.1	201.1	202.6	197.0	5.7	18.2	0.7	(2.8)
MAY	104.8	94.2	68.1	62.3	70.9	(10.1)	(27.7)	(8.6)	13.8
JUN	60.9	38.7	36.5	63.5	55.4	(36.6)	(5.6)	74.2	(12.8)
YEAR	815.8	862.6	877.7	916.4	989.0	5.7	1.8	4.4	7.9

MONTH	AVERAGE AMOUNT OF REFUNDS (DOLLARS)					PERCENT CHANGE 2002/03	PERCENT CHANGE 2003/04	PERCENT CHANGE 2004/05	PERCENT CHANGE 2005/06
	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006				
JUL	773.92	938.27	859.49	672.86	799.01	21.2	(8.4)	(21.7)	18.7
AUG	607.45	756.57	884.86	774.93	844.61	24.5	17.0	(12.4)	9.0
SEP	785.07	879.44	823.95	916.15	948.29	12.0	(6.3)	11.2	3.5
OCT	1,019.21	1,322.04	929.99	880.75	1,162.15	29.7	(29.7)	(5.3)	32.0
NOV	926.44	1,143.21	1,249.23	1,379.93	1,261.91	23.4	9.3	10.5	(8.6)
DEC	1,402.24	2,065.19	1,481.62	1,203.80	2,234.68	47.3	(28.3)	(18.8)	85.6
JAN	499.17	505.68	527.67	539.51	574.98	1.3	4.3	2.2	6.6
FEB	546.16	575.01	602.86	623.20	644.35	5.3	4.8	3.4	3.4
MAR	560.48	597.94	598.12	648.14	664.68	6.7	0.0	8.4	2.6
APR	563.43	608.59	638.98	637.16	686.07	8.0	5.0	(0.3)	7.7
MAY	584.30	608.06	607.46	705.42	663.92	4.1	(0.1)	16.1	(5.9)
JUN	606.17	701.48	618.36	631.74	681.25	15.7	(11.8)	2.2	7.8
YEAR 1/	577.05	612.68	625.48	649.85	686.57	6.2	2.1	3.9	5.7

1/: Computed by dividing total dollar amount of refunds by total number of refunds.

2/: Percent change year to date. FY 2005-06 data compared with same period in prior year.

Note: Excludes declarations and employers refunds and check cancellations.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06
Corporation Income Tax - Gross

(\$ millions)

<u>Month</u>	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative Monthly	
July	2.9	1.4	7.4	8.8	9.3	(0.6)	(0.6)	17.8	17.8	0.0
August	0.6	2.3	0.2	4.5	0.3	4.2	3.6	1,986.9	73.4	0.0
September	20.9	36.3	34.9	47.5	40.6	6.9	10.4	36.2	42.9	0.0
October	2.0	(2.0)	15.9	3.4	20.3	(16.9)	(6.4)	(78.5)	9.9	0.0
November	(11.8)	(7.2)	(8.5)	(8.6)	(7.3)	(1.3)	(7.7)	1.9	11.3	0.0
December	32.9	41.1	38.7	43.6	44.0	(0.3)	(8.1)	12.7	11.9	0.0
January	6.7	1.6	2.9	23.8	3.6	20.2	12.2	722.2	34.4	0.0
February	(9.6)	(4.5)	3.6	(0.1)	4.2	(4.3)	7.9	(102.5)	29.2	0.0
March	44.2	45.2	44.1	45.1	54.2	(9.1)	(1.2)	2.2	20.6	0.0
April	18.6	20.2	26.7	32.0	31.2	0.8	(0.4)	20.0	20.5	0.0
May	7.0	13.4	7.6	19.8	7.7	12.1	11.6	160.5	26.7	0.0
June	32.4	25.8	40.9	65.5	45.3	20.3	31.9	60.3	33.1	0.0
Yend	2.2	1.1	0.9	0.8	1.2	(0.4)	31.5	(10.8)	32.9	0.0
Year	149.1	174.7	215.3	286.1	254.6					0.0

1/ The growth rate needed to meet the BEA estimate is 18.3%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

Note: Gross estimate includes base estimate in ACT of \$32,038,019 for Property Tax Relief Trust Fund allocations.

WORKING ESTIMATE

FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Corporate Withholdings (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern			
	Actual			FY 05-06	FY 05-06				Actual FY 04-05	to Actual FY 05-06				
	FY 02-03	FY 03-04	FY 04-05						Cumulative	Cumulative				
July	0.24	0.20	0.21	0.30	0.23		0.1	0.1	45.9	45.9				
August	0.34	0.19	0.14	0.29	0.16		0.1	0.2	99.5	68.0				
September	0.34	0.27	0.23	0.54	0.26		0.3	0.5	134.0	94.3				
October	0.27	0.20	0.32	0.62	0.36		0.3	0.7	92.8	93.8				
November	0.11	(0.07)	0.13	0.14	0.14		(0.0)	0.7	7.5	83.1				
December	(0.10)	0.01	0.16	0.21	0.18		0.0	0.8	27.0	75.4				
January	0.20	0.32	(1.42)	0.58	(1.59)		2.2	2.9	(140.8)	(1,310.7)				
February	0.48	(0.86)	0.27	0.30	0.30		(0.0)	2.9	12.2	6,328.7				
March	2.40	3.20	2.84	1.45	3.19		(1.7)	1.2	(48.9)	53.7				
April	2.90	3.52	5.78	7.42	6.49		0.9	2.1	28.4	36.8				
May	2.79	5.12	6.26	7.35	7.04		0.3	2.4	17.3	28.6				
June	1.47	2.17	2.11	4.05	2.37		1.7	4.1	92.5	36.5				
Yend	0.00	(0.04)	0.00	0.0002	0.00		0.0	4.1	---	36.5				
Year	11.44	14.23	17.03	23.3	19.14						0.0			

1/ The growth rate needed to meet the BEA estimate is 12.3%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Corporate Declarations
(\$ millions)

<u>Month</u>	<u>Actual</u>					<u>1/ Guide</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes:</u>		<u>Changes to Monthly Pattern</u>
	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>FY 05-06</u>				<u>Actual FY 04-05 to Actual FY 05-06</u>	<u>Cumulative</u>	
July	3.0	5.6	6.0	6.4	6.3		0.1	0.1	6.9	6.9	
August	2.9	1.6	2.0	2.7	2.2		0.5	0.6	32.6	13.4	
September	15.5	28.9	26.7	29.9	28.3		1.6	2.2	11.8	12.2	
October	6.9	7.9	4.7	5.1	5.0		0.1	2.3	7.6	11.6	
November	4.2	6.5	3.7	1.9	3.9		(2.1)	0.2	(49.9)	6.4	
December	21.4	32.1	33.6	34.6	35.6		(1.0)	(0.7)	3.0	4.9	
January	4.8	3.9	5.3	6.1	5.6		0.5	(0.3)	14.7	5.5	
February	2.5	3.0	2.9	2.9	3.1		(0.2)	(0.4)	(0.0)	5.3	
March	12.0	15.7	14.7	12.0	15.5		(3.5)	(4.0)	(18.1)	1.9	
April	7.7	9.9	11.1	17.4	11.8		5.6	1.7	56.6	7.4	
May	3.8	7.0	7.3	9.1	7.8		1.4	3.0	24.6	8.4	
June	23.2	23.4	33.4	46.5	35.3		11.1	14.2	39.2	15.2	
Yend	0.0	(0.0)	0.0	0.1	0.0		0.1	14.2	---	15.3	
Year	107.9	145.5	151.5	174.6	160.4						0.0

1/ The growth rate needed to meet the BEA estimate is 5.9%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Corporate Tax Payments With Returns

(\$ millions)

Month	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative	
July	1.0	(0.1)	4.2	2.7	5.5		(2.8)	(2.8)	(35.3)	(35.3)	
August	2.3	2.3	(0.4)	2.9	(0.6)		3.4	0.7	(763.4)	48.0	
September	6.2	8.4	12.5	19.0	16.4		2.6	3.3	51.1	50.4	
October	(2.1)	(5.6)	13.0	0.8	16.9		(16.1)	(12.8)	(93.7)	(13.4)	
November	(4.2)	(2.1)	(0.1)	1.0	(0.1)		1.2	(11.7)	(1,203.6)	(9.5)	
December	16.4	11.2	9.5	10.1	12.4		(2.3)	(13.9)	6.6	(5.6)	
January	4.2	(2.8)	1.3	19.4	1.7		17.7	3.8	1,389.8	39.8	
February	(0.1)	(4.2)	1.0	(0.6)	1.4		(2.0)	1.8	(161.5)	34.7	
March	32.2	27.4	28.7	33.3	37.4		(4.1)	(2.3)	16.3	27.1	
April	9.6	7.5	10.4	8.2	13.5		(5.4)	(7.7)	(21.3)	20.8	
May	2.1	3.4	(4.1)	5.9	(5.3)		11.3	3.6	(246.1)	35.1	
June	8.9	2.4	6.8	17.9	8.8		9.0	12.6	163.5	45.6	
Yend	2.2	1.2	1.0	0.8	1.2		(0.4)	12.2	(16.3)	44.9	
Year	78.5	49.3	83.8	121.4	109.3						0.0

1/ The growth rate needed to meet the BEA estimate is 30.4%

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Corporate Refunds

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative Cumulative	
July	1.3	4.2	3.0	0.7	2.8	(2.1)	(2.1)	(77.4)	(77.4)	
August	4.8	1.8	1.5	1.4	1.4	(0.0)	(2.1)	(10.7)	(54.8)	
September	1.1	1.3	4.7	1.9	4.3	(2.4)	(4.5)	(59.0)	(56.9)	
October	3.1	4.5	2.2	3.1	2.0	1.1	(3.4)	44.0	(37.8)	
November	11.9	11.5	12.2	11.7	11.3	0.4	(3.0)	(4.4)	(20.4)	
December	4.8	2.2	4.5	1.3	4.2	(2.9)	(5.9)	(71.2)	(28.7)	
January	2.5	0.1	2.3	2.3	2.1	0.1	(5.7)	(1.5)	(26.6)	
February	12.5	2.5	0.6	2.6	0.5	2.1	(3.6)	345.4	(19.5)	
March	2.3	1.1	2.1	1.7	1.9	(0.2)	(3.9)	(17.7)	(19.4)	
April	1.6	0.7	0.6	1.0	0.5	0.4	(3.4)	63.0	(17.9)	
May	1.7	2.0	1.9	2.7	1.8	0.9	(2.6)	37.1	(14.9)	
June	1.1	2.2	1.4	2.9	1.3	1.6	(1.0)	105.4	(10.4)	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0	0.0	
Year	48.8	34.4	37.0	33.1	34.1					0.0

1/ The growth rate needed to meet the BEA estimate is -7.7%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	All Other Revenues (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern			
	Actual				FY 05-06				Actual FY 04-05	to Actual FY 05-06				
	FY 02-03	FY 03-04	FY 04-05	FY 05-06					Monthly	Cumulative				
July	12.2	12.4	11.9	8.0	6.7		1.4	1.4	(32.9)	(32.9)	0.0			
August	42.6	41.8	42.0	45.6	43.6		1.9	3.3	8.5	(0.7)	0.0			
September	86.1	72.0	78.9	82.1	73.4		8.7	12.0	4.2	2.2	0.0			
October	51.4	49.2	46.3	42.9	41.2		1.7	13.8	(7.2)	(0.2)	0.0			
November	46.5	34.9	36.3	46.2	36.1		10.1	23.9	27.5	4.4	0.0			
December	87.2	75.7	81.2	87.7	80.8		6.9	30.7	8.0	5.4	0.0			
January	34.9	53.4	52.7	57.7	55.1		2.6	33.3	9.4	6.0	0.0			
February	40.7	41.9	41.8	36.3	43.9		(7.6)	25.7	(13.2)	4.0	0.0			
March	93.0	98.8	117.3	99.4	124.5		(25.1)	0.6	(15.2)	(0.5)	0.0			
April	45.5	54.6	44.9	63.1	46.9		16.3	16.9	40.6	2.9	0.0			
May	41.2	43.4	53.1	48.6	56.9		(8.3)	8.6	(8.5)	1.9	0.0			
June	88.1	93.2	94.7	84.7	97.3		(12.6)	(3.9)	(10.6)	0.2	0.0			
Yend	32.4	35.6	34.3	45.5	32.8		12.7	8.8	32.5	1.7	0.0			
Year	701.9	707.0	735.3	747.8	739.1						0.0			

1/ The growth rate needed to meet the BEA estimate is 0.5%

Guideline incorporates legislative enhancements: -\$6,000: Aeronautics Comm. retains Hangar/Parking fees, Part 1B, Proviso 27.8; -\$70,000: Comptroller General to retain additional Procurement Card receipts, Part 1B, Proviso 59.11; -\$33,048: DOT to recoup Highway Beautification Special Plate fees, Part 1B, Proviso 53.15 of Appropriation Act and Act 31 of 2005.

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 1.9%

Phase out DOT's Cost Allocation Plan admin. reimbursement at one-third, Section 15 of Act 176 of 2005: -\$1,646,655.

BEA/RPS FY 2005-06

WORKING ESTIMATE**BEA 05/17/06 Estimate, FY 2005-06**

Month	Admissions Tax - Total (\$ millions)					(Accrual Basis Comparison) 2/			Percent Changes:		
	Actual			1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06		Changes to Monthly Pattern		
	FY 02-03	FY 03-04	FY 04-05				FY 05-06	FY 05-06	Monthly	Cumulative	
July	(0.2)	(0.1)	0.01	0.01	0.0	(0.0)	(0.0)	(0.0)	(41.7)	(41.7)	
August	3.4	2.8	2.5	2.6	2.4	0.2	0.2	3.2	3.2	3.0	
September	2.6	3.5	2.5	2.7	2.3	0.4	0.7	9.9	9.9	6.4	
October	3.1	2.7	2.8	2.3	2.6	(0.3)	0.4	(17.0)	(17.0)	(2.0)	
November	2.2	1.7	1.8	2.2	1.7	0.5	0.9	22.0	22.0	2.6	
December	2.1	2.5	2.7	3.0	2.6	0.4	1.3	7.7	7.7	3.7	
January	2.1	2.3	2.0	1.5	1.9	(0.4)	0.9	(26.2)	(26.2)	(0.4)	
February	1.6	1.2	1.7	(4.5)	1.6	(6.1)	(5.3)	(361.7)	(361.7)	(39.2)	
March	2.3	2.5	2.1	2.6	2.0	0.6	(4.6)	22.0	22.0	(32.0)	
April	2.8	2.8	2.1	2.4	2.0	0.4	(4.2)	13.1	13.1	(27.3)	
May	3.5	3.5	4.1	4.1	3.9	0.3	(4.0)	0.1	0.1	(22.7)	
June	3.1	3.2	3.6	3.8	3.4	0.4	(3.6)	4.8	4.8	(19.2)	
Yend	3.3	3.2	(0.9)	2.7	(0.8)	3.5	(0.1)	(415.1)	(415.1)	(6.8)	
Year	31.8	32.0	27.3	25.4	25.5						0.0

1/ The growth rate needed to meet the BEA estimate is -6.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Admissions Tax (\$ millions)			(Accrual Basis Comparison) 2/				Percent Changes:		
	Actual			1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Changes to Monthly Pattern		
	FY 02-03	FY 03-04	FY 04-05					Monthly	Cumulative	
July	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.6	2.3	2.4	2.4	2.3	0.2	0.2	0.3	0.3	0.3
September	2.6	3.1	2.3	2.5	2.2	0.3	0.5	7.3	3.8	
October	2.5	2.3	2.2	1.8	2.0	(0.3)	0.2	(18.4)	(3.2)	
November	1.7	1.5	1.7	2.2	1.6	0.7	0.9	33.4	3.9	
December	1.7	2.2	2.5	2.2	2.3	(0.1)	0.8	(12.0)	0.3	
January	1.4	1.5	1.4	1.6	1.4	0.2	1.0	9.5	1.4	
February	1.2	1.2	1.1	(5.0)	1.1	(6.0)	(5.0)	(532.3)	(43.3)	
March	1.7	1.7	1.8	1.9	1.7	0.2	(4.8)	5.6	(37.6)	
April	2.3	2.8	1.7	2.3	1.6	0.7	(4.1)	38.2	(30.3)	
May	2.9	3.1	3.8	3.7	3.5	0.2	(3.9)	(2.3)	(25.2)	
June	2.6	2.7	3.0	3.3	2.8	0.5	(3.4)	9.5	(20.8)	
Yend	2.7	2.8	(1.4)	2.5	(1.3)	3.8	0.4	(281.3)	(4.9)	
Year	25.9	27.0	22.6	21.5	21.2					0.0

1/ The growth rate needed to meet the BEA estimate is -6.5%

Guideline incorporates an incremental loss of \$3,165,593 from shift to S.C. Dept. of Commerce for motion picture incentives pursuant to Act 56 of 2005.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Admissions - Bingo Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Changes to Monthly Pattern	
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06			Monthly	Cumulative	
July	(0.2)	(0.1)	0.01	0.01	0.0	(0.0)	(0.0)	(41.7)	(41.7)	
August	0.8	0.5	0.1	0.2	0.1	0.1	0.1	66.8	56.1	
September	0.01	0.4	0.1	0.2	0.1	0.1	0.2	57.6	56.9	
October	0.6	0.5	0.6	0.5	0.6	(0.0)	0.1	(12.0)	8.3	
November	0.4	0.2	0.2	0.004	0.1	(0.1)	(0.0)	(97.3)	(8.2)	
December	0.4	0.3	0.3	0.8	0.2	0.5	0.5	196.4	33.3	
January	0.7	0.9	0.6	(0.1)	0.5	(0.6)	(0.1)	(118.7)	(13.0)	
February	0.4	0.01	0.58	0.44	0.5	(0.1)	(0.2)	(23.5)	(15.5)	
March	0.6	0.8	0.3	0.7	0.3	0.4	0.2	110.8	(0.1)	
April	0.5	0.03	0.45	0.09	0.4	(0.3)	(0.2)	(80.5)	(11.3)	
May	0.5	0.4	0.3	0.4	0.3	0.1	(0.0)	26.3	(7.7)	
June	0.6	0.5	0.6	0.5	0.5	(0.1)	(0.1)	(20.3)	(9.4)	
Yend	0.6	0.5	0.5	0.2	0.5	(0.3)	(0.5)	(68.2)	(16.2)	
Year	6.0	5.0	4.6	3.9	4.3				0.0	

1/ The growth rate needed to meet the BEA estimate is -6.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, \$1.533; FY00, \$1.342;
 FY01, \$1.227; FY02, \$1.494; FY03, \$1.212; FY04, \$0.994; FY05, \$0.910; FY06 estimate, \$0.769.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Alcoholic Liquors Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes:		Changes to Monthly Pattern
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Monthly	Cumulative	
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06						
July	0.1	(0.9)	(0.7)	(1.0)	(0.7)	(0.3)	(0.3)	44.6	44.6		
August	3.8	3.5	4.1	4.3	4.2	0.1	(0.2)	4.7		(3.8)	
September	3.5	3.9	4.0	3.8	4.1	(0.3)	(0.5)		(3.4)	(3.6)	
October	3.6	4.2	4.1	4.6	4.2	0.4	(0.1)	13.6		2.5	
November	4.2	4.1	4.2	4.4	4.3	0.1	0.0	5.4		3.3	
December	4.3	5.1	5.0	4.9	5.1	(0.2)	(0.1)		(0.9)	2.3	
January	4.8	4.9	5.6	4.7	5.7	(1.1)	(1.2)	(16.0)		(1.6)	
February	3.3	4.0	4.0	3.1	4.1	(1.0)	(2.2)	(22.1)		(4.3)	
March	4.1	4.8	3.9	4.1	4.0	0.1	(2.1)	4.5		(3.3)	
April	4.2	4.1	3.8	5.3	4.0	1.3	(0.8)	37.7		0.9	
May	5.5	5.1	5.6	2.7	5.8	(3.1)	(3.9)	(52.5)		(6.0)	
June	4.9	4.6	5.5	6.9	5.7	1.3	(2.7)	26.2		(2.4)	
Yend	5.0	5.2	5.7	4.2	5.9	(1.7)	(4.4)	(27.3)		(5.0)	
Year	51.1	52.4	54.7	51.9	56.3						0.0

1/ The growth rate needed to meet the BEA estimate is 3.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

<u>Month</u>	Bank Tax (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	Actual FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative to Actual FY 05-06 Cumulative	
July	0.0	(0.2)	0.3	0.04	0.3		(0.3)	(0.3)	(88.0)	(88.0)	
August	0.4	0.0	0.1	(0.4)	0.1		(0.5)	(0.8)	(470.6)	(179.6)	
September	4.8	3.7	5.6	8.9	5.8		3.2	2.4	58.9	41.4	
October	0.3	0.2	0.5	(0.05)	0.5		(0.6)	1.8	(108.4)	29.3	
November	(0.2)	(2.7)	(1.2)	0.1	(1.3)		1.4	3.2	(111.1)	62.0	
December	6.1	3.6	5.5	5.0	5.6		(0.6)	2.5	(9.2)	26.0	
January	0.1	4.2	4.1	(0.6)	4.2		(4.8)	(2.2)	(114.6)	(12.6)	
February	0.0	0.0	0.2	(0.02)	0.2		(0.2)	(2.5)	(109.3)	(13.9)	
March	0.3	1.1	4.0	1.8	4.1		(2.3)	(4.8)	(54.9)	(22.6)	
April	2.3	3.2	1.8	4.7	1.8		2.9	(1.9)	168.1	(6.5)	
May	0.2	0.1	1.9	0.7	2.0		(1.3)	(3.2)	(63.2)	(11.3)	
June	7.0	4.8	6.0	8.0	6.1		1.8	(1.3)	33.2	(2.1)	
Yend	0.1	0.1	0.02	0.01	0.0		(0.0)	(1.3)	(44.5)	(2.1)	
Year	21.3	18.2	28.8	28.2	29.5						0.0

1/ The growth rate needed to meet the BEA estimate is 2.5%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Beer and Wine Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes:		Changes to Monthly Pattern
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Changes to Monthly		
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06			Monthly	Cumulative		
July	0.2	0.4	0.3	0.2	0.3	(0.1)	(0.1)	(15.8)	(15.8)		
August	8.6	8.6	8.4	8.1	8.6	(0.5)	(0.5)	(3.3)	(3.7)		
September	8.5	8.9	8.3	9.0	8.5	0.5	(0.0)	8.4	2.2		
October	7.2	7.2	8.0	8.9	8.2	0.7	0.7	10.3	4.8		
November	7.6	7.8	7.3	7.3	7.4	(0.2)	0.5	(0.1)	3.7		
December	6.9	7.0	7.7	7.8	7.9	(0.0)	0.4	1.7	3.3		
January	7.3	7.1	7.8	8.0	8.0	0.0	0.5	2.6	3.2		
February	6.5	7.5	6.3	7.1	6.4	0.7	1.1	12.6	4.3		
March	6.1	6.2	6.4	6.7	6.6	0.2	1.3	5.0	4.4		
April	7.3	7.7	7.8	8.1	8.0	0.1	1.5	4.0	4.3		
May	8.2	8.2	8.2	7.8	8.4	(0.6)	0.9	(5.0)	3.3		
June	8.6	8.9	9.6	9.8	9.8	(0.0)	0.8	1.9	3.2		
Yend	8.0	8.6	8.6	9.1	8.8	0.3	1.2	6.2	3.4		
Year	91.1	94.3	94.8	98.0	96.8					0.0	

1/ The growth rate needed to meet the BEA estimate is 2.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Business License Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes:		
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Changes to Monthly Pattern		
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06			Monthly	Cumulative		
July	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.7	2.7	2.6	2.8	2.6	0.3	0.3	9.7	9.7		
September	2.6	2.6	2.5	2.3	2.5	(0.2)	0.1	(7.5)	1.3		
October	2.4	2.4	2.5	2.6	2.5	0.1	0.2	5.6	2.7		
November	2.6	2.4	2.4	2.6	2.4	0.1	0.3	5.1	3.3		
December	2.4	2.3	2.4	2.2	2.4	(0.2)	0.2	(6.9)	1.3		
January	2.1	2.4	2.4	5.0	2.4	2.6	2.7	104.2	18.2		
February	2.3	2.3	2.4	2.1	2.4	(0.3)	2.4	(14.4)	13.7		
March	2.3	2.1	2.1	2.2	2.1	0.1	2.4	2.2	12.4		
April	2.2	2.7	2.2	2.6	2.2	0.4	2.9	19.8	13.2		
May	2.6	2.5	2.8	2.5	2.8	(0.3)	2.6	(10.2)	10.5		
June	2.6	2.7	2.7	2.5	2.7	(0.2)	2.4	(8.3)	8.6		
Yend	2.5	2.6	2.5	2.6	2.5	0.1	2.4	1.8	8.0		
Year	29.2	29.7	29.6	32.0	29.6						0.0

1/ The growth rate needed to meet the BEA estimate is -0.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Coin-Operated Devices

(\$ millions)

Month	Actual					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative Monthly	
July	0.2	0.3	0.1	0.03	0.1	(0.1)	(0.1)	(0.1)	(61.8)	(61.8)	
August	0.1	0.1	0.1	0.1	0.1	(0.0)	(0.1)	(0.1)	(14.6)	(40.8)	
September	0.1	0.0	0.1	0.03	0.13	(0.1)	(0.2)	(0.2)	(75.3)	(56.6)	
October	0.2	0.03	0.04	0.04	0.05	(0.0)	(0.2)	(0.2)	(18.0)	(51.0)	
November	0.1	0.1	0.03	0.02	0.0	(0.0)	(0.2)	(0.2)	(30.2)	(48.8)	
December	0.0	0.04	0.03	0.01	0.0	(0.0)	(0.2)	(0.2)	(84.2)	(52.1)	
January	0.1	(0.1)	0.02	0.01	0.0	(0.0)	(0.2)	(0.2)	(27.8)	(50.8)	
February	(0.0)	0.01	0.01	0.01	0.02	(0.0)	(0.2)	(0.2)	(47.7)	(50.7)	
March	0.0	0.03	0.01	0.04	0.01	0.0	(0.2)	(0.2)	344.3	(42.4)	
April	0.1	0.1	0.04	0.01	0.0	(0.0)	(0.2)	(0.2)	(67.5)	(44.4)	
May	0.4	0.4	0.7	0.2	0.7	(0.5)	(0.8)	(0.8)	(64.9)	(56.7)	
June	1.1	0.9	0.7	0.7	0.8	(0.1)	(0.9)	(0.9)	(6.7)	(36.8)	
Yend	0.0	0.0	0.0002	0.00003	0.0	(0.0)	(0.9)	(0.9)	(81.3)	(36.8)	
Year	2.4	1.8	1.9	1.2	2.1						0.0

1/ The growth rate needed to meet the BEA estimate is 10.8%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Corporation License Tax

(\$ millions)

Month	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly Cumulative	
July	1.4	3.6	(2.0)	1.0	(2.2)		3.2	3.2	(151.8)	(151.8)	
August	(0.7)	1.7	2.8	0.8	3.1		(2.3)	1.0	(71.8)	136.9	
September	3.2	3.8	4.6	3.7	5.1		(1.3)	(0.4)	(18.8)	3.5	
October	7.9	6.5	2.5	2.2	2.8		(0.5)	(0.9)	(11.0)	(1.1)	
November	6.9	2.7	1.7	5.3	1.8		3.5	2.5	219.3	37.4	
December	9.3	3.5	3.2	2.8	3.5		(0.7)	1.9	(11.0)	25.2	
January	(2.2)	1.1	4.0	10.1	4.5		5.6	7.5	150.7	55.5	
February	2.1	7.2	4.6	2.7	5.1		(2.4)	5.1	(41.4)	34.6	
March	24.2	27.4	32.5	23.4	36.0		(12.6)	(7.5)	(28.2)	(3.4)	
April	7.4	7.1	8.4	11.3	9.3		2.1	(5.4)	35.3	1.9	
May	1.7	0.6	7.3	5.0	8.1		(3.1)	(8.6)	(32.4)	(1.7)	
June	3.1	7.2	4.9	3.2	5.5		(2.3)	(10.9)	(35.3)	(4.0)	
Yend	0.1	0.0	0.0	0.0	0.0		0.0	(10.8)	53.1	(3.9)	
Year	64.4	72.3	74.5	71.6	82.4						0.0

1/ The growth rate needed to meet the BEA estimate is 10.6%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Departmental Revenue (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern			
	Actual				FY 05-06				Actual FY 04-05	to Actual FY 05-06				
	FY 02-03	FY 03-04	FY 04-05	FY 05-06					Monthly	Cumulative				
July	3.3	1.8	1.6	1.2	1.4	(0.2)	(0.2)	(24.2)	(24.2)					
August	3.3	1.5	3.9	4.0	3.5	0.5	0.3	3.0	(4.7)					
September	5.7	1.6	0.7	1.4	0.6	0.8	1.1	98.8	7.2					
October	4.5	7.2	2.8	2.6	2.5	0.1	1.2	(5.4)	3.3					
November	4.4	2.0	2.7	2.8	2.4	0.4	1.6	3.7	3.4					
December	10.3	10.9	13.1	11.3	11.7	(0.4)	1.1	(13.5)	(5.6)					
January	2.8	7.2	2.0	3.6	1.8	1.8	3.0	80.7	1.0					
February	4.9	3.2	2.9	3.2	2.6	0.6	3.5	8.8	1.7					
March	4.0	2.6	8.3	0.9	7.5	(6.6)	(3.0)	(89.4)	(18.2)					
April	4.2	4.0	1.7	7.8	1.6	6.2	3.2	347.6	(2.2)					
May	3.5	2.2	2.5	2.0	2.2	(0.2)	3.0	(19.1)	(3.2)					
June	4.3	8.1	3.9	2.3	3.5	(1.2)	1.8	(40.6)	(6.3)					
Yend	0.6	2.5	4.6	6.0	4.2	1.8	3.7	29.7	(3.0)					
Year	55.8	54.7	50.6	49.1	45.5						0.0			

1/ The growth rate needed to meet the BEA estimate is -10.2%

Guideline incorporates legislative enhancements: -\$6,000: Aeronautics Comm. retains Hangar/Parking fees, Part 1B, Proviso 27.8; -\$70,000: Comptroller General to retain additional Procurement Card receipts, Part 1B, Proviso 59.11.

Notes: Phase out of DOT's Cost Allocation Plan admin. reimbursement at one-third, Section 15 of Act 176 of 2005: -\$1,646,655. However, permanent change was overridden by Part 1B Prov. 53.4, which continues transfer of \$4,939,965 in FY 2006.

BEA/RPS FY 2005-06

WORKING ESTIMATE**BEA 05/17/06 Estimate, FY 2005-06**

Month	Documentary Tax (\$ millions)			(Accrual Basis Comparison) 2/				Percent Changes:		3/ Changes to Monthly Pattern
	Actual			1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06			
	FY 02-03	FY 03-04	FY 04-05				FY 05-06	FY 05-06	Monthly	Cumulative
July	(0.0)	0.0	0.0	0.0	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0
August	3.4	4.1	5.1	5.4	6.4	(1.0)	(1.0)	6.8	6.8	6.8
September	3.4	4.0	4.1	6.0	5.1	0.8	(0.2)	47.4	24.8	
October	3.0	4.0	3.9	5.5	5.0	0.5	0.4	40.4	29.4	
November	3.0	4.4	3.5	4.3	4.5	(0.1)	0.2	22.8	28.0	
December	3.4	3.2	1.8	5.7	2.2	3.5	3.7	223.8	46.9	
January	2.7	4.6	6.7	5.3	8.5	(3.2)	0.6	(20.7)	28.9	
February	2.8	4.1	2.3	4.0	2.9	1.1	1.7	75.4	32.7	
March	3.1	1.9	4.2	4.7	5.3	(0.6)	1.1	12.7	30.1	
April	3.3	4.4	3.9	5.5	4.9	0.7	1.8	43.6	31.6	
May	2.5	4.7	4.4	5.2	5.5	(0.4)	1.4	18.2	30.1	
June	3.6	4.8	6.8	6.1	8.6	(2.5)	(1.1)	(10.1)	24.2	
Yend	3.7	5.7	3.9	6.2	5.0	1.2	0.1	57.2	26.8	
Year	37.8	50.0	50.5	64.0	63.9					0.0

1/ The growth rate needed to meet the BEA estimate is 26.6%

Guideline incorporates an incremental loss of \$2,967,283 from shift of proceeds for \$.25 of the \$1.30 deed recording fee to S. C. Conservation Bank Trust Fund, which cut General Fund share from \$1.00 to \$.75, pursuant to Sections 3 - 5 of Act 200 of 2004.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Earnings on Investment

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative to Actual FY 05-06 Cumulative	
July	2.3	1.6	1.4	3.2	3.2	(0.0)	(0.0)	127.3	127.3	
August	5.1	0.9	2.1	4.6	4.7	(0.1)	(0.2)	124.0	125.3	
September	1.5	1.2	1.5	3.3	3.4	(0.2)	(0.3)	118.1	123.2	
October	1.4	1.3	1.9	4.8	4.4	0.4	0.0	150.1	130.7	
November	1.8	1.2	1.8	7.4	4.1	3.3	3.3	313.6	168.3	
December	1.4	0.9	1.8	5.0	4.2	0.8	4.1	174.1	169.4	
January	1.8	1.1	2.1	6.7	4.9	1.8	6.0	216.4	177.3	
February	0.9	0.9	3.0	9.4	7.0	2.5	8.4	212.3	184.0	
March	1.7	1.4	2.5	5.7	5.9	(0.1)	8.3	125.1	175.8	
April	1.2	1.3	2.0	4.8	4.5	0.3	8.7	147.8	173.1	
May	1.2	2.6	3.5	8.1	8.0	0.2	8.8	134.4	167.4	
June	1.3	1.1	2.4	6.6	5.6	0.9	9.8	168.9	167.6	
Yend	0.0	(0.0)	0.0	0.1	0.0	0.1	9.9	---	167.9	0.0
Year	21.6	15.7	26.1	69.9	60.0					

1/ The growth rate needed to meet the BEA estimate is 130.1%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

WORKING ESTIMATE

BEA/RPS FY 2005-06

Average Cash Balance for Investment Earnings

(\$ billions)

Month	Actual				Percent Changes					
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04	Month
July	0.397	0.413	0.732	1.532	109.3	109.3	77.3	77.3	4.0	4.0
August	0.195	0.333	0.645	1.532	137.5	122.5	93.5	84.5	71.4	26.2
September	0.250	0.446	0.862	1.698	97.0	112.7	93.2	87.8	78.4	41.7
October	0.347	0.618	0.914	1.711	87.3	105.3	47.7	74.1	78.1	52.3
November	0.294	0.614	0.870	1.708	96.4	103.4	41.7	65.9	108.5	63.5
December	0.141	0.476	0.779	1.602	105.7	103.8	63.6	65.5	237.6	78.6
January	0.316	0.715	1.086	1.939	78.6	99.2	51.7	62.8	126.1	86.3
February	0.248	0.704	1.148	1.921	67.4	94.0	62.9	62.8	184.4	97.4
March	0.146	0.477	1.070	1.745	63.0	89.9	124.5	68.9	227.5	105.5
April	0.095	0.360	0.901	1.614	79.1	88.8	150.2	74.6	277.6	112.3
May	0.110	0.385	0.985	1.597	62.1	86.2	155.6	80.2	251.3	118.3
June	0.257	0.585	1.315	1.971	49.8	81.9	125.0	84.5	127.2	119.1
Year	0.233	0.511	0.942	1.714				84.5		119.1
										Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.

Cumulative percent changes are based on cumulative average to date in current and prior year periods.

CHANGE IN ASSETS FROM PRIOR YEAR MONTH
(Dollars in Millions)

MONTH	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
JUL	(51.4)	(440.3)	(369.2)	15.8	319.1	800.3
AUG	(136.9)	(424.3)	(412.9)	138.9	311.7	887.0
SEP	(213.0)	(448.0)	(376.3)	196.1	415.8	836.2
OCT	(286.2)	(457.0)	(318.3)	271.2	295.0	797.5
NOV	(303.8)	(472.7)	(305.9)	319.4	256.0	838.2
DEC	(355.0)	(440.1)	(283.6)	335.0	302.7	823.5
JAN	(436.4)	(512.2)	(243.4)	398.9	370.1	853.7
FEB	(411.8)	(372.0)	(315.2)	456.7	443.3	773.5
MAR	(412.7)	(324.2)	(273.8)	331.1	593.5	674.4
APR	(384.1)	(402.9)	(149.8)	264.8	541.0	712.9
MAY	(282.1)	(492.4)	(75.8)	275.7	599.6	612.1
JUN	(349.1)	(448.2)	(63.5)	327.3	730.7	655.5
YEAR	(3,622.6)	(5,234.2)	(3,187.8)	3,331.0	5,178.5	9,264.8

EARNINGS AS ANNUALIZED RETURN ON ASSETS
(Percent)

MONTH	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
JUL	8.47	9.89	6.94	4.64	2.31	2.50
AUG	7.03	23.11	31.34	3.25	3.84	3.62
SEP	5.13	11.33	7.43	3.24	2.08	2.30
OCT	10.72	9.47	4.85	2.59	2.53	3.38
NOV	6.21	6.36	7.21	2.34	2.47	5.19
DEC	8.78	37.24	11.63	2.38	2.82	3.76
JAN	7.71	6.58	6.65	1.92	2.35	4.17
FEB	6.06	4.89	4.52	1.51	3.16	5.90
MAR	10.65	5.14	14.34	3.55	2.85	3.94
APR	11.36	34.99	15.48	4.42	2.60	3.60
MAY	13.51	17.71	13.60	8.20	4.23	6.11
JUN	6.57	37.64	5.91	2.35	2.23	4.01
YEAR	8.26	14.57	9.28	3.08	2.77	4.07

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH:
RATE AND VOLUME COMPONENTS
(Dollars in Millions)

MONTH	FY 2005			FY 2006		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(1.4)	1.2	(0.2)	0.3	1.5	1.8
AUG	0.3	0.8	1.2	(0.3)	2.8	2.6
SEP	(0.8)	1.1	0.3	0.3	1.5	1.8
OCT	(0.04)	0.6	0.6	1.2	1.7	2.9
NOV	0.1	0.5	0.6	3.9	1.7	5.6
DEC	0.3	0.6	0.9	1.3	1.9	3.2
JAN	0.4	0.6	1.0	2.9	1.7	4.6
FEB	1.6	0.6	2.1	4.4	2.0	6.4
MAR	(0.6)	1.8	1.1	1.6	1.6	3.2
APR	(1.4)	2.0	0.6	1.3	1.5	2.9
MAY	(3.3)	4.1	0.8	2.5	2.2	4.7
JUN	(0.1)	1.4	1.3	2.9	1.2	4.1
YEAR 1/	(5.0)	15.4	10.3	22.3	21.4	43.7

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by the Office of the S. C. State Treasurer.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

<u>Month</u>	Electric Power Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes:		Changes to Monthly Pattern
	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>Actual</u> <u>FY 04-05</u>	<u>FY 05-06</u>	<u>1/ Guide</u> <u>FY 05-06</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Actual FY 04-05</u>	<u>to Actual FY 05-06</u>	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	2.3	2.3	2.5	2.5	1.9	0.6	0.6	1.7	1.7	1.7
September	2.4	2.3	2.4	2.7	1.8	0.9	1.6	14.6	8.0	
October	2.2	2.3	2.2	2.7	1.7	1.0	2.6	22.4	12.5	
November	1.9	1.8	1.8	2.3	1.4	1.0	3.5	29.1	15.9	
December	1.8	1.7	1.7	1.9	1.3	0.6	4.2	12.4	15.3	
January	2.1	2.0	2.0	0.0	1.5	(1.5)	2.6	(100.0)	(3.1)	
February	2.0	2.4	2.4	0.0	1.8	(1.8)	0.8	(100.0)	(18.5)	
March	2.2	2.3	2.4	0.0	1.8	(1.8)	(1.0)	(100.0)	(29.8)	
April	1.6	2.1	2.1	1.8	1.6	0.2	(0.8)	(14.1)	(28.1)	
May	1.7	1.7	2.0	1.9	1.5	0.4	(0.4)	(5.1)	(25.9)	
June	1.8	1.9	1.9	1.9	1.4	0.5	0.1	3.6	(23.6)	
Yend	1.9	2.3	2.2	0.0	1.7	(1.7)	(1.6)	(100.0)	(30.3)	
Year	24.0	25.2	25.5	17.8	19.4					0.0

1/ The growth rate needed to meet the BEA estimate is -24.1%

Monthly guideline includes estimated loss of -\$7,000,000 for partial revenue shift to DOT's Non-Federal Highway Fund pursuant to Act 176 of 2005.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

WORKING ESTIMATE

Month	Estate Tax (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern			
	Actual				FY 05-06				Actual FY 04-05	to Actual FY 05-06				
	FY 02-03	FY 03-04	FY 04-05	FY 05-06					Monthly	Cumulative				
July	2.7	3.2	7.3	0.8	0.5		0.2	0.2	(89.8)	(89.8)				
August	3.0	6.9	1.7	1.1	0.1		1.0	1.2	(34.0)	(79.4)				
September	6.7	3.9	1.5	0.9	0.1		0.8	2.0	(42.4)	(74.1)				
October	1.8	2.4	0.8	(0.05)	0.1		(0.1)	1.9	(105.9)	(76.4)				
November	4.2	1.5	1.6	0.1	0.1		(0.0)	1.9	(93.4)	(78.4)				
December	4.1	1.5	1.2	0.1	0.1		0.0	1.9	(89.0)	(79.4)				
January	5.1	2.2	1.2	(0.02)	0.1		(0.1)	1.8	(101.9)	(81.2)				
February	5.3	2.0	0.9	0.1	0.1		0.0	1.8	(89.7)	(81.6)				
March	2.5	3.3	0.6	0.0	0.0		(0.0)	1.8	(93.3)	(82.1)				
April	2.3	1.2	0.4	0.3	0.0		0.3	2.1	(6.3)	(80.5)				
May	2.1	1.6	0.9	0.1	0.1		0.0	2.2	(89.2)	(80.9)				
June	3.5	2.7	0.7	(0.3)	0.1		(0.4)	1.8	(145.2)	(83.3)				
Yend	0.5	0.3	0.2	0.1	0.0		0.1	1.9	(59.0)	(83.1)				
Year	43.7	32.8	19.1	3.2	1.4						0.0			

1/ The growth rate needed to meet the BEA estimate is -92.9%

Notes: Guideline incorporates incremental loss estimate of \$18,900,000 for federal increase in "unified credit" or UC.

In tax years 2004 and 2005, UC was raised from \$345,800 to \$555,800. The companion reduction in credit for state estate tax raised current threshold to incur no state tax obligation from \$1,000,000 to \$1,500,000.

Data for period shown include any Gift Tax collections, which are nominal.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Month	Insurance Tax - Total (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	Actual		FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative	
	FY 02-03	FY 03-04							Monthly	Cumulative	
July	2.2	2.0	3.6	2.4	3.6		(1.2)	(1.2)	(31.9)	(31.9)	
August	3.0	3.3	1.7	4.8	2.4		2.4	1.2	188.3	38.5	
September	32.3	22.8	31.7	27.4	25.6		1.8	3.0	(13.6)	(6.2)	
October	7.0	2.3	8.4	2.0	2.4		(0.4)	2.7	(76.3)	(19.2)	
November	2.2	2.8	3.6	3.7	3.3		0.5	3.2	3.3	(17.6)	
December	22.7	25.4	26.3	27.4	26.5		1.0	4.1	4.5	(9.9)	
January	2.0	3.3	1.2	1.1	1.7		(0.6)	3.6	(12.1)	(9.9)	
February	2.5	2.0	3.8	3.8	3.9		(0.1)	3.5	0.5	(9.4)	
March	27.8	32.5	34.1	37.0	36.2		0.8	4.3	8.4	(4.1)	
April	1.1	2.3	2.1	1.9	2.1		(0.2)	4.1	(9.8)	(4.2)	
May	2.6	1.9	2.9	3.5	3.1		0.3	4.5	21.1	(3.6)	
June	28.6	28.6	28.0	23.8	28.2		(4.3)	0.1	(14.8)	(5.7)	
Yend	0.1	(0.0)	0.2	0.0	0.2		(0.2)	(0.0)	(92.7)	(5.8)	
Year	134.1	129.2	147.6	139.0	139.1						0.0

1/ The growth rate needed to meet the BEA estimate is -5.8%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Insurance, Premium Taxes

(\$ millions)

<u>Month</u>	Actual					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly	
July	1.6	1.5	3.0	1.8	3.1	(1.2)	(1.2)	(1.2)	(38.8)	(38.8)	
August	1.3	2.0	1.1	3.1	1.1	2.0	0.8	1.9	188.8	21.9	
September	22.4	20.6	23.3	25.1	23.9	1.1	1.9	7.6	9.8		
October	1.6	1.7	1.6	1.4	1.7	(0.2)	1.7	1.7	(10.5)	8.6	
November	1.5	2.3	2.6	3.1	2.6	0.5	2.2	21.4	9.7		
December	20.5	23.3	24.4	25.0	25.1	(0.1)	2.1	2.5	6.5		
January	1.5	2.3	0.6	0.4	0.6	(0.2)	2.0	(23.2)	6.2		
February	2.1	1.5	3.3	3.3	3.4	(0.1)	1.9	1.2	6.0		
March	25.2	28.4	31.7	32.4	32.6	(0.2)	1.8	2.2	4.7		
April	0.7	1.7	1.3	1.2	1.4	(0.2)	1.6	(12.8)	4.4		
May	2.1	1.3	2.4	2.7	2.4	0.2	1.8	11.5	4.6		
June	26.9	27.5	24.8	24.3	25.5	(1.2)	0.6	(2.1)	3.2		
Yend	0.1	0.01	0.2	0.0	0.2	(0.2)	0.4	(100.0)	3.1		
Year	107.5	114.1	120.1	123.8	123.4					0.0	

1/ The growth rate needed to meet the BEA estimate is 2.7%

Note: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month.

Three to four ongoing tax credits applied in fiscal years displayed above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total credits applied by fiscal year: FY99, \$8,480; FY00, \$10,025; FY01, \$7,094; FY02, \$6,411; FY03, \$6,167; FY04, \$11,118; FY05, \$13,015; FY06 Estimate, \$16,000.

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Insurance, License Taxes

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative	
July	0.5	0.5	0.5	0.6	0.5	0.1	0.1	5.7	5.7	
August	1.7	1.2	0.5	1.6	1.3	0.4	0.4	199.8	103.3	
September	8.1	0.7	7.1	0.6	0.7	(0.1)	0.3	(91.0)	(65.3)	
October	4.6	0.6	6.7	0.5	0.6	(0.1)	0.2	(92.2)	(77.4)	
November	0.7	0.5	0.9	0.6	0.5	0.1	0.3	(32.2)	(74.9)	
December	0.5	0.4	0.5	0.7	0.4	0.3	0.7	43.1	(71.2)	
January	0.4	0.9	0.5	0.6	0.9	(0.3)	0.4	35.9	(68.3)	
February	0.4	0.5	0.5	0.5	0.5	(0.0)	0.3	(5.9)	(66.4)	
March	0.4	2.2	0.7	2.4	2.3	0.1	0.4	237.4	(54.3)	
April	0.5	0.6	0.6	0.6	0.6	0.0	0.4	8.3	(52.4)	
May	0.4	0.6	0.5	0.8	0.7	0.1	0.6	73.7	(49.4)	
June	0.5	0.7	0.5	0.8	0.7	0.1	0.6	60.0	(46.7)	
Yend	0.0	(0.02)	(0.03)	0.01	(0.02)	0.0	0.7	(136.5)	(46.6)	
Year	18.6	9.3	19.5	10.4	9.8					0.0

1/ The growth rate needed to meet the BEA estimate is -50.0%

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
 Guideline distribution in FY06 is based on comparable biennial licensing trend in FY04.

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

Insurance, Retaliatory and Other Fees

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly	
July	0.1	0.01	0.03	0.02	0.0	0.0	0.0	(16.3)	(16.3)	
August	0.04	0.02	0.04	0.04	0.0	0.0	0.0	7.2	(3.0)	
September	1.9	1.5	1.3	1.7	1.0	0.7	0.8	30.3	28.7	
October	0.77	0.04	0.1	0.03	0.1	(0.0)	0.7	(62.8)	23.6	
November	0.05	0.02	0.2	0.04	0.1	(0.1)	0.6	(78.0)	12.8	
December	1.7	1.7	1.4	1.7	1.0	0.7	1.3	26.7	19.0	
January	0.04	0.08	0.20	0.01	0.1	(0.1)	1.2	(92.6)	12.3	
February	0.01	0.04	0.0	0.03	0.0	0.0	1.2	76.1	12.6	
March	2.1	1.9	1.7	2.2	1.3	0.9	2.1	26.7	17.5	
April	(0.0)	0.0	0.2	0.1	0.1	(0.0)	2.1	(42.4)	15.3	
May	0.1	0.03	0.05	0.05	0.0	0.0	2.1	4.7	15.2	
June	1.2	0.4	2.7	(1.2)	2.0	(3.2)	(1.1)	(143.5)	(39.6)	
Yend	0.0	0.0	0.01	0.001	0.009	(0.0)	(1.1)	(89.2)	(39.7)	
Year	7.9	5.8	7.9	4.8	5.9					0.0

1/ The growth rate needed to meet the BEA estimate is -25.6%

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Motor Vehicle Licenses

(\$ millions)

<u>Month</u>	<u>Actual</u>				<u>1/ Guide FY 05-06</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes:</u>		<u>3/ Changes to Monthly Pattern</u>
	<u>2/ FY 02-03</u>	<u>2/ FY 03-04</u>	<u>2/ FY 04-05</u>	<u>2/ FY 05-06</u>				<u>to Actual FY 04-05</u>	<u>to Actual FY 05-06</u>	
July	(0.2)	0.1	(0.4)	(0.6)	(0.3)	(0.3)	(0.3)	49.1	49.1	
August	3.9	2.5	3.9	4.3	2.9	1.3	1.0	8.2	3.1	
September	3.6	5.1	4.4	4.7	3.3	1.4	2.4	6.2	4.8	
October	6.1	5.6	4.9	4.3	3.7	0.6	3.1	(13.7)	(2.3)	
November	5.2	4.8	4.2	3.9	3.1	0.8	3.9	(6.7)	(3.4)	
December	7.8	2.8	4.2	3.1	3.1	0.0	3.9	(25.5)	(7.8)	
January	(2.6)	4.6	3.6	3.5	2.7	0.8	4.7	(2.8)	(7.0)	
February	4.0	3.4	4.6	3.8	3.4	0.5	5.2	(15.9)	(8.4)	
March	4.3	3.3	3.3	2.4	2.4	0.0	5.2	(26.0)	(10.2)	
April	4.1	4.8	6.2	6.1	4.6	1.5	6.7	(1.2)	(8.8)	
May	4.5	6.4	5.6	4.3	4.2	0.2	6.9	(23.0)	(10.6)	
June	5.2	3.5	6.0	4.7	4.5	0.2	7.1	(22.5)	(12.0)	
Yend	6.7	5.2	7.1	6.6	5.2	1.4	8.5	(6.5)	(11.3)	
Year	52.6	52.1	57.6	51.1	42.6					0.0

1/ The growth rate needed to meet the BEA estimate is -26.1%

Guideline includes estimated loss of \$15,571,467 for revenue shifts in first year of three-year phase-out under Act 176 of 2005, and -\$33,048 for shift of Highway Beautification revenue to DOT earmarked funds under Part 1B Proviso 53.15 / Act 31 of 2005.

2/ Department of Transportation (DOT) revenue is not included in category totals.

3/ Changes to the monthly pattern may be based on timing differences in transfers from clearing accounts.

Notes: The FY '06 guideline includes -\$6,900,000 reduction for former 20% allocation of license revenues to State Highway Fund.

The FY '06 estimate is net of \$58,100,000 in projected allotments to SIB (Secs. 56-3-660 & 53-6-670, only).

Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Month	Soft Drinks Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes:		Changes to Monthly Pattern
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 04-05 to Actual FY 05-06	Monthly	Cumulative	
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06						
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
December	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
February	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
March	0.0	0.00003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
June	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Year	0.003	0.00003	0.0	0.0	0.0						0.0

1/ The growth rate needed to meet the BEA estimate is -100.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections are expected in FY 2006.

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Workers' Compensation Insurance Tax

(\$ millions)

<u>Month</u>	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06 Monthly Cumulative		
July	(0.4)	0.01	(0.4)	(0.4)	(0.4)	0.0	0.0	(3.2)	(3.2)	
August	(0.1)	(0.1)	0.2	(0.4)	0.3	(0.7)	(0.7)	(279.3)	482.3	
September	3.6	3.0	3.6	4.1	3.7	0.4	(0.2)	16.6	(2.1)	
October	(0.1)	(0.1)	(0.2)	(0.6)	(0.2)	(0.4)	(0.6)	247.6	(14.4)	
November	(0.4)	(0.4)	(0.2)	(1.0)	(0.2)	(0.8)	(1.4)	447.1	(40.6)	
December	2.1	2.8	2.5	2.9	2.7	0.2	(1.2)	14.2	(15.9)	
January	(0.1)	(0.2)	(0.1)	(0.6)	(0.1)	(0.5)	(1.7)	699.7	(25.8)	
February	0.4	0.1	(0.03)	(0.42)	(0.0)	(0.4)	(2.1)	1,534.3	(33.1)	
March	4.9	5.1	5.5	6.3	5.8	0.5	(1.6)	13.1	(9.9)	
April	0.1	(0.1)	(0.3)	(0.2)	(0.3)	0.1	(1.5)	(27.3)	(9.4)	
May	(0.1)	(0.3)	(0.2)	(0.5)	(0.2)	(0.3)	(1.9)	187.8	(12.7)	
June	2.5	3.0	3.7	3.9	3.8	0.1	(1.7)	7.8	(7.4)	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	(1.8)	(100.0)	(7.6)	
Year	12.3	12.9	14.2	13.1	14.9					0.0

1/ The growth rate needed to meet the BEA estimate is 4.9%

Month	All Other Balance (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern			
	Actual				FY 05-06				Actual FY 04-05	to Actual FY 05-06				
	FY 02-03	FY 03-04	FY 04-05	FY 05-06					Monthly	Cumulative				
July	0.6	0.7	0.9	1.2	0.8	0.3	0.3	0.3	29.4	29.4				
August	0.4	1.0	0.4	1.0	0.4	0.6	0.9	0.9	120.8	59.6				
September	1.7	1.5	1.4	1.0	1.3	(0.2)	0.6	0.6	(25.1)	16.3				
October	0.8	1.0	1.0	1.0	0.9	0.1	0.8	0.8	4.9	13.2				
November	0.9	0.7	1.1	0.7	1.0	(0.3)	0.4	0.4	(37.9)	1.5				
December	2.7	2.6	2.1	4.3	1.9	2.4	2.8	2.8	110.7	34.1				
January	6.8	6.5	7.9	9.3	7.3	2.0	4.9	4.9	18.1	25.6				
February	2.2	1.7	2.7	1.9	2.5	(0.5)	4.3	4.3	(27.5)	17.4				
March	3.3	2.1	5.1	1.5	4.8	(3.2)	1.1	1.1	(70.5)	(2.6)				
April	1.2	6.9	0.9	0.6	0.8	(0.2)	0.9	0.9	(29.8)	(3.6)				
May	1.1	2.0	0.9	1.1	0.8	0.2	1.1	1.1	15.0	(2.9)				
June	6.9	7.3	8.2	0.8	7.6	(6.8)	(5.7)	(5.7)	(90.3)	(25.0)				
Yend	0.0	0.0	0.0	7.8	0.0	7.8	2.1	2.1	---	(0.9)				
Year	28.6	34.0	32.5	32.2	30.1					0.0				

1/ The growth rate needed to meet the BEA estimate is -7.4%

Monthly guideline includes estimated loss of -\$3,690,738 for partial shift of Petroleum Inspection to DOT's Non-Federal Highway Fund pursuant to Act 176 of 2005.

Notes: All Other Balance includes the following revenue sources: Aircraft (\$5.263 Mil.), Motor Transport (\$10,000), Petroleum Inspection (\$5.344 Mil.), Private Car Lines (\$2.435 Mil.), Public Service Authority (\$13.268 Mil.), Retailer License (\$0.937 Mil.), and Savings and Loans (\$2.878 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03.

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Miscellaneous Revenue

(\$ millions)

<u>Month</u>	<u>Actual</u>	<u>1/</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes:</u>		<u>Changes to Monthly Pattern</u>
	<u>FY 02-03</u>	<u>FY 03-04</u>	<u>FY 04-05</u>	<u>FY 05-06</u>	<u>Guide FY 05-06</u>	<u>Actual FY 04-05 to Actual FY 05-06 Monthly</u>	
July	1.4	2.1	2.0	1.9	2.0	(0.2)	(0.2)
August	3.2	1.6	2.4	2.4	2.4	(0.0)	(0.2)
September	4.1	4.6	4.4	4.3	4.9	(0.7)	(0.9)
October	3.5	3.7	1.5	2.6	1.5	1.1	0.2
November	1.5	1.7	1.7	1.9	1.7	0.2	0.4
December	4.6	4.8	6.0	4.9	6.3	(1.4)	(1.0)
January	2.4	3.5	3.5	4.2	3.5	0.7	(0.3)
February	3.8	2.3	1.3	1.4	1.3	0.1	(0.2)
March	4.9	3.4	4.0	5.0	4.5	0.5	0.3
April	2.8	1.3	2.9	2.8	2.9	(0.1)	0.2
May	4.0	3.8	3.0	3.8	3.0	0.7	1.0
June	5.5	9.2	8.0	15.8	13.4	2.4	3.4
Yend	7.1	6.8	4.5	1.0	4.5	(3.5)	(0.1)
Year	48.9	48.6	45.3	52.0	52.1		

1/ The growth rate needed to meet the BEA estimate is 15.0%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 16.2%

2/ Changes to the monthly pattern in FY 2005-06 may include timing offsets for Miscellaneous Balance, Unclaimed Property and Debt Service Transfers in FY 2004-05. Refer to separate worksheets for detail.

Month	Debt Service Transfers (\$ millions)					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern		
	Actual				Actual FY 04-05				Actual FY 04-05	Actual FY 05-06			
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06	FY 05-06			FY 05-06				
July	0.04	0.0	0.04	0.04	0.0	0.0	0.0	0.0	6.1	6.1			
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.1			
September	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	4.5	5.1			
October	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.1			
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.1			
December	1.3	1.3	1.4	1.1	1.2	(0.1)	(0.1)	(0.1)	(23.6)	(21.4)			
January	0.04	0.04	0.04	0.04	0.0	0.0	(0.1)	6.1	(20.7)				
February	0.0	0.0	0.0	0.1	0.0	0.1	0.0	---	(15.6)				
March	0.1	0.1	0.1	0.1	0.1	0.0	0.0	4.5	(14.6)				
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(14.6)				
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(14.6)				
June	1.5	1.5	0.9	0.7	0.8	(0.1)	(0.1)	(26.8)	(19.1)				
Yend	(0.3)	(0.4)	0.0	0.1	0.0	0.1	0.0	---	(15.9)				
Year	3.3	2.7	2.6	2.2	2.2				0.0				

1/ The growth rate needed to meet the BEA estimate is -15.9%

Notes: Monthly guideline is based on agency payment schedules in FY 2005-06.
Actual payments are dependent on grant of any waiver request.

BEA/RPS FY 2005-06

WORKING ESTIMATE

BEA 05/17/06 Estimate, FY 2005-06

Unclaimed Property Fund
(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06 Monthly Cumulative	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	1.7	0.0	2.0	2.5	2.5	0.0	0.0	25.0	25.0	
October	0.0	1.7	0.0	0.0	0.0	0.0	0.0	0.0	25.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	
December	1.7	1.7	2.0	2.5	2.5	0.0	0.0	25.0	25.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	
March	1.7	1.7	2.0	2.5	2.5	0.0	0.0	25.0	25.0	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	
June	1.6	1.7	2.0	7.5	7.5	0.0	0.0	275.0	87.5	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	87.5	
Year	6.6	6.6	8.0	15.0	15.0					0.0

1/ The growth rate needed to meet the BEA estimate is 87.5%

Monthly guidelines include proportionate increase in respective quarterly transfers for higher total estimate in FY 2006.

Miscellaneous Balance 1/

(\$ millions)

Month	Actual				1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06				Actual FY 04-05 to Actual FY 05-06 Monthly	Cumulative	
July	1.3	2.1	2.0	1.8	2.0	(0.2)	(0.2)	(7.7)	(7.7)	
August	3.2	1.6	2.4	2.4	2.4	(0.0)	(0.2)	(1.5)	(4.2)	
September	2.4	4.5	2.4	1.7	2.4	(0.7)	(0.9)	(28.7)	(12.8)	
October	2.9	2.0	1.5	2.6	1.5	1.1	0.2	70.7	2.7	
November	1.5	1.7	1.7	1.9	1.7	0.2	0.4	13.1	4.5	
December	1.7	1.8	2.6	1.3	2.6	(1.3)	(0.9)	(48.9)	(6.6)	
January	2.3	3.4	3.4	4.2	3.5	0.7	(0.2)	21.1	(0.6)	
February	3.8	2.3	1.3	1.3	1.3	0.0	(0.2)	2.8	(0.4)	
March	3.2	1.6	2.0	2.4	2.0	0.5	0.3	25.3	2.2	
April	2.8	1.3	2.9	2.8	2.9	(0.1)	0.2	(2.7)	1.6	
May	4.0	3.8	3.0	3.8	3.0	0.7	1.0	25.1	4.4	
June	2.3	6.1	5.1	7.6	5.1	2.5	3.4	49.1	11.9	
Yend	7.4	7.1	4.5	1.0	4.5	(3.6)	(0.1)	(78.7)	0.2	
Year	39.0	39.3	34.8	34.8	35.0					0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines (\$9.718 Mil.), Indirect Cost Recoveries (\$18.052 Mil.), Mental Health Patient Fees (\$3.800 Mil.), and Parole & Probation Supervisory Fees (\$3.393 Mil.).

2/ The growth rate needed to meet the BEA estimate is 0.5%

WORKING ESTIMATE

BEA/RPS FY 2005-06

BEA 05/17/06 Estimate, FY 2005-06

**Education Improvement Act (EIA) 1/
(\$ millions)**

(Accrual Basis Comparison) 2/

Month	Actual				3/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	4/ FY 02-03	4/ FY 03-04	4/ FY 04-05	4/ FY 05-06				Actual FY 04-05 to Actual FY 05-06	Monthly	
July E	(4.2)	0.0	0.3	0.1	0.13	(0.0)	(0.0)	(56.4)	(56.4)	
August	45.6	44.3	49.5	53.9	52.3	1.7	1.7	9.0	8.6	
September	41.6	46.0	45.6	70.6	49.7	20.9	22.5	54.6	30.6	
October	43.3	46.3	45.7	50.5	48.1	2.4	24.9	10.5	24.1	
November	40.8	22.9	45.2	48.3	48.1	0.2	25.1	6.8	19.9	
December	38.6	59.8	44.7	49.5	48.0	1.4	26.5	10.6	18.1	
January	48.6	42.7	55.6	56.6	60.0	(3.4)	23.1	1.8	14.9	
February	37.0	43.1	39.6	49.1	41.8	7.3	30.5	24.2	16.1	
March	39.3	43.2	45.8	50.8	50.3	0.5	30.9	10.9	15.4	
April	42.2	45.8	44.5	54.1	47.2	6.8	37.8	21.5	16.1	
May	46.4	46.7	56.2	56.8	60.8	(4.0)	33.7	1.1	14.3	
June	47.1	51.9	55.9	62.9	59.9	3.1	36.8	12.7	14.1	
Yend E	47.8	52.1	56.5	61.9	59.5	2.3	39.1	9.5	13.7	
Year	514.0	545.0	585.1	665.1	626.0					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at one percent rate. Excludes four percent tax allocation to General Fund, the two percent Accommodations Tax, and any local option sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 7.0%
FY2006 monthly guideline incorporates total investment earnings of \$1.866 Million.

4/ Actual gross receipts and interest as reported in STARS. Intrafund revenue transfers are excluded.

Note: Data are subject to adjustment for accumulated net transfers-out to support Increased Enforcement appropriations.

WORKING ESTIMATE

BEA/RPS FY 2005-06

Regular Enforced Collections - DOR Receipts

Month	(\$ millions)				Percent Changes						
	Actual				Actual FY 04-05 to Actual FY 05-06		Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	26.3	32.3	25.3	33.1	31.0	31.0	(21.6)	(21.6)	22.8	22.8	July
August	31.2	23.3	25.3	26.9	6.3	18.6	8.3	(9.1)	(25.2)	(3.3)	August
September	18.5	24.5	26.5	0.0	(100.0)	(22.1)	8.2	(3.8)	32.6	5.5	September
October	29.6	37.2	42.5	0.0	(100.0)	(49.8)	14.4	2.0	25.5	11.1	October
November	30.9	20.3	29.8	0.0	(100.0)	(59.8)	46.9	8.6	(34.2)	0.8	November
December	55.2	23.3	17.7	60.0	239.7	(28.2)	(24.3)	3.9	(57.8)	(16.1)	December
January	33.0	25.1	48.6	0.0	(100.0)	(44.4)	94.0	16.0	(24.0)	(17.2)	January
February	49.2	62.9	70.9	0.0	(100.0)	(58.1)	12.8	15.2	27.8	(9.1)	February
March	27.4	34.1	33.5	90.0	168.6	(34.4)	(1.7)	13.2	24.3	(6.1)	March
April	18.2	30.7	45.2	0.0	(100.0)	(42.5)	47.5	16.5	68.2	(1.9)	April
May	26.9	28.5	38.4	0.0	(100.0)	(48.0)	34.8	18.0	5.9	(1.3)	May
June	26.4	28.1	49.1	90.0	83.5	(33.8)	74.4	22.3	6.4	(0.7)	June
Year	372.9	370.2	452.9	300.0		(33.8)		22.3		(0.7)	Year

Notes: Monthly totals compiled by DOR from various accounting reports. Data for FY 2003 include total Amnesty Program revenues of \$66.192 Million from General Fund and Other Funds (EIA, motor fuels, etc.). Data for FYRS 2005 (Part 1B Prov. 73.9) and 2006 (Part 1B Prov. 73.17) exclude Increased Enforcement collections that are reported separately by DOR (See p.53).

Increased Enforcement Collections -- DOR

Month	(\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
	Actual		FY 02-03	FY 03-04	FY 04-05				FY 05-06	FY 05-06	
July	- N. A. -	- N. A. -	3.4	0.0	4.2	(4.2)	(4.2)	(4.2)	(100.0)	(100.0)	3.5
August	- N. A. -	- N. A. -	8.3	7.7	5.1	2.5	(1.7)	(7.7)	(7.7)	(34.4)	
September	- N. A. -	- N. A. -	9.5	30.6	5.9	24.7	23.0	221.8	221.8	80.4	
October	- N. A. -	- N. A. -	9.9	0.0	6.1	(6.1)	16.8	(100.0)	(100.0)	22.8	
November	- N. A. -	- N. A. -	8.1	0.0	5.0	(5.0)	11.8	(100.0)	(100.0)	(2.7)	
December	- N. A. -	- N. A. -	6.8	44.4	4.2	40.2	52.0	549.3	549.3	79.2	
January	- N. A. -	- N. A. -	9.7	0.0	6.0	(6.0)	46.0	(100.0)	(100.0)	48.2	
February	- N. A. -	- N. A. -	9.8	0.0	6.1	(6.1)	39.9	(100.0)	(100.0)	26.0	
March	- N. A. -	- N. A. -	9.1	34.6	5.6	29.0	68.9	279.3	279.3	56.9	
April	- N. A. -	- N. A. -	11.4	0.0	7.1	(7.1)	61.9	(100.0)	(100.0)	36.1	
May	- N. A. -	- N. A. -	9.0	0.0	5.6	(5.6)	56.3	(100.0)	(100.0)	23.2	
June	- N. A. -	- N. A. -	0.0	25.0	0.0	25.0	81.3	- N. A. -			
Year	0.0	0.0	95.2	142.2	60.9						3.5

1/ The growth rate needed to meet the ACT estimate is -36.0%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -38.2%

2/ Change to monthly pattern is an offset for program start up in FY2005.

N.A.: Not applicable.

Notes: Data for FY 2005 are Increased Enforcement Collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are Increased Enforcement Collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

Data include General Fund and Other Funds, to include EIA distributions.

BEA/RPS FY 2005-06

Long Range Plan, FY 2004-05

WORKING ESTIMATE**Accommodations Tax**

(\$ millions)

Month	Actual					1/ Guide FY 05-06	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 05-06				Actual FY 04-05 to Actual FY 05-06	Cumulative	
July	4.9	4.6	4.8	5.2	5.0		0.2	0.2	8.6	8.6	
August	5.4	5.3	5.8	6.9	6.0		0.9	1.1	19.9	14.8	
September	4.0	4.7	4.2	4.8	4.4		0.4	1.5	15.2	14.9	
October	2.5	2.4	2.7	2.9	2.8		0.1	1.6	7.2	13.7	
November	2.1	2.3	2.6	2.6	2.7	(0.0)		1.5	2.9	12.3	
December	1.7	1.8	1.8	2.1	1.9		0.2	1.7	14.1	12.5	
January	1.3	1.3	1.9	1.4	2.0	(0.6)		1.1	(25.4)	9.5	
February	1.1	1.2	0.9	1.4	1.0		0.4	1.5	46.7	10.9	
March	1.7	1.8	2.2	2.1	2.3	(0.2)		1.3	(2.6)	9.8	
April	2.0	2.3	2.1	2.4	2.2		0.2	1.5	12.8	10.0	
May	3.4	3.3	3.5	3.7	3.7		0.0	1.5	4.8	9.4	
June	3.3	3.7	4.3	4.8	4.5		0.3	1.8	11.7	9.7	
Year	33.5	34.8	36.8	40.4	38.6						0.0

1/ The growth rate needed to meet the BEA working estimate is 4.8%

Note: Data are preliminary, unaudited receipts compiled by the Department of Revenue.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2004-05 AND FY 2005-06

REVENUE CATEGORIES	FINAL FY 2004-05	FINAL FY 2005-06	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$2,297,479,126 4/	\$2,483,596,992 4/	\$186,117,866	8.1
Excise Tax, Casual Sales 1/	20,995,722	21,823,926	828,204	3.9
Individual Income Tax	2,691,471,960 4/	2,995,477,875 4/	304,005,915	11.3
Corporation Income Tax	215,331,461 4/	286,144,766 4/	70,813,305	32.9
Admissions Tax 2/	22,637,830 4/	21,535,626 4/	(1,102,204)	(4.9)
Admissions Tax - Bingo 2/	4,648,063	3,895,865	(752,198)	(16.2)
Aircraft Tax	5,159,369	4,580,111	(579,258)	(11.2)
Alcoholic Liquor Tax 2/	54,684,140 4/	51,936,748	(2,747,392)	(5.0)
Bank Tax	28,822,372 4/	28,214,333	(608,039)	(2.1)
Beer and Wine Tax 2/	94,750,699 4/	98,008,570	3,257,871	3.4
Business License Tax (Tobacco) 2/	29,610,107 4/	31,980,302 4/	2,370,195	8.0
Coin-Operated Device Tax	1,865,755	1,179,663	(686,092)	(36.8)
Corporation License Tax	74,499,924 4/	71,557,850 4/	(2,942,074)	(3.9)
Departmental Revenue 3/	50,636,745 4/	49,118,555	(1,518,190)	(3.0)
Documentary Tax 2/	50,493,957	64,015,113	13,521,156	26.8
Earned on Investments	26,074,491	69,852,997	43,778,506	167.9
Electric Power Tax 2/	25,490,375	17,772,698	(7,717,677)	(30.3)
Estate and Gift Taxes	19,134,731	3,237,081	(15,897,650)	(83.1)
Insurance Tax	147,598,668	139,035,763	(8,562,905)	(5.8)
Motor Transport Fees	19,596	10,556	(9,040)	(46.1)
Motor Vehicle Licenses	57,626,280	51,110,914	(6,515,366)	(11.3)
Petroleum Inspection Tax	8,831,902	5,074,666	(3,757,236)	(42.5)
Private Car Lines Tax	2,390,008 4/	3,374,612	984,604	41.2
Public Service Authority	12,423,210	14,953,629	2,530,419	20.4
Retailers License Tax	927,913	832,752	(95,161)	(10.3)
Savings and Loan Assoc. Tax	2,780,603	3,419,616	639,013	23.0
Workers Comp. Insurance Tax	14,217,534	13,142,396	(1,075,138)	(7.6)
Circuit/Family Court Fines	9,527,384	9,655,254	127,870	1.3
Debt Service Transfers	2,568,781	2,161,082	(407,699)	(15.9)
Indirect Cost Recoveries	18,052,819	18,009,419	(43,400)	(0.2)
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,808	3,382,290	(10,518)	(0.3)
Unclaimed Property Fund	8,000,000	15,000,000	7,000,000	87.5
Gross General Fund Revenue 5/	\$6,005,944,333 4/	\$6,586,892,020 4/	\$580,947,687	9.7

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in former years.

4/: Net of Increased Enforcement revenue transfers. Total in FY 2004-05 = \$81,538,464; total in FY 2005-06 = \$131,825,824.

5/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/18/06

File: 06FNL_BEArRPP55.wk4

**GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2005-06: BEA & APPROPRIATION ACT**

REVENUE CATEGORIES	1/ FY 2005-06 APPROPRIATION ACT 07/01/05	FY 2005-06 BEA ESTIMATE 05/17/06	DIFFERENCE
RETAIL SALES TAX 2/	\$2,373,848,797	\$2,471,781,348	\$97,932,551
EXCISE TAX, CASUAL SALES 2/	22,216,675	22,192,478	(24,197)
INDIVIDUAL INCOME TAX	2,632,659,816	2,931,747,286	299,087,470
CORPORATION INCOME TAX	175,316,300	254,638,090	79,321,790
ADMISSIONS TAX	20,749,150	21,155,481	406,331
ADMISSIONS - BINGO TAX	4,294,144	4,348,788	54,644
AIRCRAFT TAX	4,819,500	5,262,556	443,056
ALCOHOLIC LIQUOR TAX	54,578,921	56,324,664	1,745,743
BANK TAX	19,046,068	29,547,064	10,500,996
BEER AND WINE TAX	98,493,195	96,835,214	(1,657,981)
BUSINESS LICENSE TAX (Tobacco)	29,920,720	29,550,887	(369,833)
COIN-OPERATED DEVICE TAX	2,066,569	2,066,569	0
CORPORATION LICENSE TAX	78,048,198	82,405,421	4,357,223
DEPARTMENTAL REVENUE	55,467,697	45,467,697	(10,000,000)
DOCUMENTARY TAX	45,442,126	63,906,262	18,464,136
EARNED ON INVESTMENTS	25,000,000	60,000,000	35,000,000
ELECTRIC POWER TAX	26,891,673	19,357,048	(7,534,625)
ESTATE TAX	2,857,393	1,363,991	(1,493,402)
INSURANCE TAX	141,865,927	139,075,619	(2,790,308)
MOTOR TRANSPORT FEES	7,500	10,000	2,500
MOTOR VEHICLE LICENSES	56,758,315	42,606,215	(14,152,100)
PETROLEUM INSPECTION TAX	8,497,934	5,344,298	(3,153,636)
PRIVATE CAR LINES TAX	2,789,884	2,435,418	(354,466)
PUBLIC SERVICE AUTHORITY	12,577,752	13,267,988	690,236
RETAILERS LICENSE TAX	960,855	937,193	(23,662)
SAVINGS AND LOAN ASSOC. TAX	3,879,114	2,877,924	(1,001,190)
WORKERS' COMP. INSURANCE TAX	14,156,410	14,914,193	757,783
CIRCUIT & FAMILY COURT FINES	9,910,522	9,717,932	(192,590)
DEBT SERVICE TRANSFERS	2,670,774	2,161,082	(509,692)
INDIRECT COST RECOVERIES	22,893,411	18,052,819	(4,840,592)
MENTAL HEALTH FEES	3,800,000	3,800,000	0
PAROLE & PROBATION SUPERV. FEES	3,392,423	3,392,808	385
UNCLAIMED PROPERTY FUND TRANSFER	10,000,000	15,000,000	5,000,000
GROSS GENERAL FUND REVENUE 3/	5,965,877,763	6,471,544,333	505,666,570
ESTIMATED TAX RELIEF TRUST FUND	(506,280,919)	(513,870,537)	(7,589,618)
NON-RECURRING REVENUE	157,791,216	0	(157,791,216)
BASE GENERAL FUND REVENUE	\$5,617,388,060	\$5,957,673,796	\$340,285,736

1/: Part 1A, Sec. 71, of Act 200 of 2005 (General Appropriation Act for FY 2005-06).

2/: Excludes (1%) Education Improvement Fund, (2%) Accommodations Tax, and any Local Option taxes.

3/: Data format corresponds to BEA Official Revenue Estimate.

GENERAL FUND REVENUE: BEA REVISED FY 2005-06 AND FINAL FY 2004-05

REVENUE CATEGORIES	1/ FINAL FY 2004-05	1/ FY 2005-06	\$ CHANGE	% CHANGE
		BEA ESTIMATE 05/17/06		
Retail Sales and Use Tax 2/	\$2,297,479,126	\$2,471,781,348	\$174,302,222	7.6
Excise Tax, Casual Sales 2/	20,995,722	22,192,478	1,196,756	5.7
Individual Income Tax	2,691,471,960	2,931,747,286	240,275,326	8.9
Corporation Income Tax	215,331,461	254,638,090	39,306,629	18.3
Admissions Tax	22,637,830	21,155,481	(1,482,349)	(6.5)
Admissions Tax - Bingo	4,648,063	4,348,788	(299,275)	(6.4)
Aircraft Tax	5,159,369	5,262,556	103,187	2.0
Alcoholic Liquor Tax	54,684,140	56,324,664	1,640,524	3.0
Bank Tax	28,822,372	29,547,064	724,692	2.5
Beer and Wine Tax	94,750,699	96,835,214	2,084,515	2.2
Business License Tax (Tobacco)	29,610,107	29,550,887	(59,220)	(0.2)
Coin-Operated Device Tax	1,865,755	2,066,569	200,814	10.8
Corporation License Tax	74,499,924	82,405,421	7,905,497	10.6
Departmental Revenue	50,636,745	45,467,697	(5,169,048)	(10.2)
Documentary Tax	50,493,957	63,906,262	13,412,305	26.6
Earned on Investments	26,074,491	60,000,000	33,925,509	130.1
Electric Power Tax	25,490,375	19,357,048	(6,133,327)	(24.1)
Estate and Gift Taxes	19,134,731	1,363,991	(17,770,740)	(92.9)
Insurance Tax	147,598,668	139,075,619	(8,523,049)	(5.8)
Motor Transport Fees	19,596	10,000	(9,596)	(49.0)
Motor Vehicle Licenses	57,626,280	42,606,215	(15,020,065)	(26.1)
Petroleum Inspection Tax	8,831,902	5,344,298	(3,487,604)	(39.5)
Private Car Lines Tax	2,390,008	2,435,418	45,410	1.9
Public Service Authority	12,423,210	13,267,988	844,778	6.8
Retailers License Tax	927,913	937,193	9,280	1.0
Savings and Loan Assoc. Tax	2,780,603	2,877,924	97,321	3.5
Workers Comp. Insurance Tax	14,217,534	14,914,193	696,659	4.9
Circuit/Family Court Fines	9,527,384	9,717,932	190,548	2.0
Debt Service Transfers	2,568,781	2,161,082	(407,699)	(15.9)
Indirect Cost Recoveries	18,052,819	18,052,819	0	0.0
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	8,000,000	15,000,000	7,000,000	87.5
Gross General Fund Revenue 3/	\$6,005,944,333	\$6,471,544,333	\$465,600,000	7.8

1/: Data displayed in BEA format, which includes Property Tax Relief funds of \$505,158,783 (FY05) and \$506,280,919 (net estimate, FY06), and excludes non-recurring cash transfers of \$90,275,081(FY05) and \$157,791,216 (estimate, FY06).

2/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes.

3/: Data format corresponds to BEA Official Revenue Estimate.