SOUTH CAROLINA
REVENUE PLAN SUMMARY
BEA REVISED ESTIMATE
FISCAL YEAR 2004-05

GENERAL FUND REVENUE

FINAL

FY 2004-05

(Versus $5.882 billion revised estimate)

FY 2003-04 DISTRIBUTION

WORKING GROUP MEETING

AUGUST 18, 2005

SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS

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08/18/05

Board of Economic Advisors Revenue Plan Summary FY 2004-05

Revenues versus 05/09/05 BEA Estimate FY 2004-05 1/
(Millions of Dollars)

FY 2003-04 DISTRIBUTION NET OF NEW ENFORCEMENTS	FINAL FY 2004-05 Actual Revenues	Expected Revenues	Excess Revenues	Revenue Growth Rates (%) $5,881.7 Mil. BEA Estimate	Yr. to Date Actual
Total General Fund Revenue	6,005.9	5,881.7	124.3	5.6	7.8
Sales Tax	2,318.5	2,307.7	10.7	4.8	5.3
Individual Income Tax	2,691.5	2,622.3	69.2	7.5	10.4
Corporate Income Tax	215.3	181.1	34.3	3.6	23.2
All Other Revenues	735.3	719.6	15.7	1.8	4.0
Admissions Tax - Total	27.3	28.3	(1.0)	(11.4)	(14.6)
Alcoholic Liquors Tax	54.7	53.3	1.4	1.7	4.4
Bank Tax	28.8	18.6	10.2	2.4	58.7
Beer and Wine Tax	94.8	96.4	(1.6)	2.2	0.5
Business License Tax	29.6	29.8	(0.2)	0.3	(0.4)
Coin - Operated Devices	1.9	2.4	(0.5)	30.1	1.1
Corporation License Tax	74.5	75.1	(0.6)	3.9	3.0
Departmental Revenue 2/	50.6	55.5	(4.9)	1.5	(7.4)
Documentary Tax	50.5	41.3	9.2	(17.4)	1.0
Earnings on Investments	26.1	19.0	7.1	21.2	66.3
Electric Power Tax	25.5	26.0	(0.5)	3.4	1.3
Estate and Gift Taxes	19.1	20.6	(1.5)	(37.1)	(41.6)
Insurance Tax	147.6	146.5	1.1	13.4	14.3
Motor Vehicle Licenses	57.6	60.9	(3.2)	16.9	10.7
Soft Drinks Tax	0.0	0.0	0.0	0.0	(99.7)
Workers' Comp. Insurance Tax	14.2	13.5	0.7	4.9	10.5
All Other Balance	32.5	32.4	0.1	(4.6)	(4.2)
Miscellaneous Revenue	45.3	51.0	(5.7)	4.9	(6.8)
Debt Service Transfers	2.6	3.2	(0.6)	16.5	(6.5)
Unclaimed Property Fund	8.0	8.0	0.0	21.2	21.2
Miscellaneous Revenue Balance	34.8	39.8	(5.0)	1.3	(11.5)

1/: BEA format, which includes revenue enhancements that were certified.
2/: Includes former Non-recurring Revenue.
Note: Detail may not sum to total due to rounding.

WORKING ESTIMATE

BEA/RPS FY 2004-05

05/09/05 Revised BEA Estimate, FY 2004-05

Gross General Fund Revenue ($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	254.1	240.2	236.4	253.5	246.4	7.2	7.2	7.2	7.2	(0.3)
August	455.7	446.9	456.5	480.5	477.9	2.7	9.8	5.3	5.9	(1.2)
September	537.2	547.2	568.9	591.5	618.2	(26.7)	(16.9)	4.0	5.0	0.8
October	440.3	464.4	482.1	492.4	500.8	(8.3)	(25.2)	2.1	4.2	(2.8)
November	409.2	410.3	415.8	455.9	427.7	28.2	3.0	9.6	5.3	(1.2)
December	510.6	586.5	586.6	638.3	625.4	12.9	15.9	8.8	6.0	(1.2)
January	552.4	516.5	523.3	579.8	550.1	29.7	45.6	10.8	6.8	(7.5)
February	147.1	109.5	148.6	127.1	157.1	(30.0)	15.6	(14.4)	5.9	(7.5)
March	370.9	357.9	370.2	424.6	408.6	16.0	31.6	14.7	6.7	(7.5)
April	367.9	398.1	437.5	459.3	465.7	(6.4)	25.2	5.0	6.6	(10.0)
May	514.4	437.5	478.7	600.6	498.7	101.8	127.0	25.4	8.5	(7.5)
June	537.8	550.1	612.2	640.6	639.6	1.0	128.0	4.6	8.0	(11.4)
Yend	202.8	240.0	254.3	261.9	265.6	(3.7)	124.3	3.0	7.8	(1.1)
Year	5,300.6	5,305.1	5,571.1	6,005.9	5,881.7					(58.5)

1/ The growth rate needed to meet the BEA estimate is 5.6%
The adjusted growth rate, after accounting for changes to monthly pattern, is 6.7%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks, and gasoline/motor fuel taxes changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

Note: BEA gross revenue format includes Property Tax Relief Fund allocations of $505,158,783 and excludes non-recurring cash transfers of $132,846,177.

WORKING ESTIMATE

BEA/RPS FY 2004-05 — 05/09/05 Revised BEA Estimate, FY 2004-05

Total Sales Tax 1/ ($ millions) (Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	3/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	1.7	4.1	0.0	(0.3)	0.0	(0.3)	(0.3)	- - -	- - -	
August	165.3	176.6	182.0	193.6	190.8	2.8	2.5	6.3	6.2	
September	159.6	166.6	178.6	184.0	187.2	(3.2)	(0.7)	3.0	4.6	
October	168.1	170.6	185.0	178.3	193.9	(15.6)	(16.4)	(3.6)	1.8	
November	154.4	161.3	180.4	178.1	189.1	(11.0)	(27.4)	(1.3)	1.0	
December	148.9	160.1	152.5	177.8	159.9	17.9	(9.4)	16.6	3.7	
January	199.4	192.9	196.1	222.5	205.5	17.0	7.5	13.5	5.5	
February	132.1	147.8	164.4	154.6	172.3	(17.7)	(10.2)	(6.0)	4.0	
March	152.6	164.6	172.7	186.4	181.0	5.4	(4.8)	7.9	4.5	
April	153.6	160.9	189.8	174.9	199.0	(24.1)	(28.8)	(7.9)	3.0	
May	218.4	190.7	186.8	225.3	195.8	29.5	0.6	20.6	4.8	
June	183.3	182.3	207.8	221.9	217.8	4.2	4.8	6.8	5.1	
Yend	189.0	192.4	205.6	221.4	215.5	5.9	10.7	7.7	5.3	
Year	2,026.5	2,071.1	2,201.7	2,318.5	2,307.7					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at four percent rate. Excludes 1% tax for the Education Improvement Fund, 2% Accommodations Tax, and "local option" taxes.

2/ Accounting basis changed from cash to modified accrual in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 4.8%

The monthly pattern includes adjustment of -$163,200 from exemption for prescriptions and OTC medication sales at Free Health Care Clinics, Part 1B, Proviso 64.14; Sales Tax Holiday, -$383,494 incremental loss in FY05; refunds on manufacturing equipment resulting from Springs Mills lawsuit, -$10,000,000.

05/09/05 Revised BEA Estimate, FY 2004-05

WORKING ESTIMATE

Individual Income Tax - Gross
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	223.4	219.6	220.5	232.4	234.1	(1.6)	(1.6)	5.4	5.4	(0.3)
August	230.4	223.8	228.8	242.3	242.4	(0.1)	(1.7)	5.9	5.6	(0.3)
September	270.3	269.4	277.4	289.3	303.1	(13.8)	(15.5)	4.3	5.1	(0.3)
October	227.0	236.9	246.3	250.5	261.0	(10.5)	(26.0)	1.7	4.3	(0.3)
November	228.6	212.7	205.9	248.3	218.5	29.8	3.8	20.6	7.1	(0.3)
December	246.8	301.6	312.5	334.6	335.6	(1.0)	2.8	7.1	7.1	(0.3)
January	293.9	279.6	268.8	298.2	289.0	9.2	12.0	11.0	7.7	(0.3)
February	(26.3)	(73.2)	(55.6)	(74.2)	(49.6)	(24.6)	(12.5)	33.4	6.9	(6.7)
March	58.2	51.1	50.2	72.8	58.0	14.8	2.3	45.1	8.0	(6.7)
April	146.5	170.3	171.5	210.0	187.3	22.6	24.9	22.4	9.2	(6.7)
May	236.3	194.6	231.3	311.5	241.0	70.5	95.4	34.7	12.0	(6.7)
June	234.3	241.8	276.1	275.0	296.4	(21.4)	74.0	(0.4)	10.6	(6.7)
Yend	(20.1)	5.9	5.2	0.7	5.5	(4.8)	69.2	(87.2)	10.4	0.0
Year	2,349.2	2,334.1	2,439.0	2,691.5	2,622.3					(42.0)

1/ The growth rate needed to meet the BEA estimate is 7.5%
The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns minus Refunds. The guideline incorporates a reduction of -$41,952,918 from law changes or Appropriation Act provisos.

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail.
The adjusted growth rate, after accounting for changes to monthly pattern is 9.4%

Note: Gross estimate includes base estimate in ACT of $476,095,918 for Property Tax Relief Fund allocations.

WORKING ESTIMATE

BEA/RPS FY 2004-05 05/09/05 Revised BEA Estimate, FY 2004-05

Individual Withholdings

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	223.6	222.5	222.1	233.2	234.7	(1.4)	(1.4)	5.0	5.0	(0.3)
August	226.0	221.6	226.7	245.3	239.5	5.8	4.3	8.2	6.6	(0.3)
September	204.3	216.9	226.5	226.3	239.3	(13.1)	(8.7)	(0.1)	4.4	(0.3)
October	223.1	226.8	236.6	238.5	250.0	(11.5)	(20.2)	0.8	3.4	(0.3)
November	223.3	220.0	214.7	257.8	226.8	31.0	10.8	20.1	6.6	(0.3)
December	240.0	265.9	283.3	295.9	299.4	(3.5)	7.3	4.4	6.2	(0.3)
January	237.5	240.9	241.1	251.6	254.7	(3.0)	4.3	4.4	5.9	(0.3)
February	214.0	226.1	234.0	247.5	247.3	0.2	4.5	5.8	5.9	(0.3)
March	229.9	230.5	253.7	270.2	268.1	2.2	6.7	6.5	6.0	(0.3)
April	223.3	222.3	237.1	260.6	250.5	10.1	16.8	9.9	6.4	(0.3)
May	232.0	235.1	227.1	244.4	239.9	4.6	21.4	7.7	6.5	(0.3)
June	237.6	224.7	246.6	260.0	260.6	(0.6)	20.8	5.4	6.4	(0.3)
Yend	(21.3)	3.7	3.4	0.7	3.6	(2.9)	17.9	(79.3)	6.3	
Year	2,693.3	2,756.9	2,852.9	3,032.2	3,014.3					(3.9)

1/ The growth rate needed to meet the BEA estimate is 5.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 5.8%
10% proration (-$3,902,962) of $39,029,620 total reduction for Marriage Penalty Relief, Part 1B, Proviso 73.19.
Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, and Refunds of Rural Infrastructure Fund.

BEA/RPS FY 2004-05

WORKING ESTIMATE

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers

(Net of Credits or Claims against Withholdings)
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	1.1	11.8	10.6	16.1	10.6	5.5	5.5	52.5	52.5	
August	4.3	8.6	2.9	0.7	2.4	(1.7)	3.8	(77.0)	24.6	
September	1.9	5.0	1.0	0.5	1.0	(0.5)	3.3	(51.4)	19.2	
October	6.6	4.6	16.8	15.2	16.3	(1.1)	2.2	(9.3)	3.9	
November	1.6	0.8	1.0	0.3	1.0	(0.7)	1.5	(73.1)	1.6	
December	7.5	2.6	0.0	0.9	0.0	0.9	2.4	2,946.0	4.5	
January	1.8	9.0	13.0	15.0	12.4	2.7	5.1	16.0	7.8	
February	1.1	0.6	1.7	0.6	1.7	(1.0)	4.0	(62.4)	5.3	
March	3.1	1.8	1.4	0.3	1.4	(1.1)	3.0	(77.9)	2.9	
April	0.5	6.3	3.4	0.4	2.7	(2.3)	0.6	(89.6)	(3.2)	
May	6.4	6.3	14.3	16.1	14.3	1.8	2.4	12.6	0.3	
June	0.4	2.6	0.4	0.4	0.4	0.0	2.5	6.6	0.3	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.0	0.3	
Year	36.3	60.1	66.3	66.5	64.0					0.0

1/ The growth rate needed to meet the BEA estimate is -3.4%
Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95. (p. 6-A)
Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360. (p. 6-B)
Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88. (p. 6-C)

WORKING ESTIMATE

BEA/RPS FY 2004-05

Job Development & Training Refunds (Net of Tax Credits Claimed)

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	1.1	10.8	9.5	12.3	9.5	2.8	2.8	29.7	29.7	
August	3.7	7.3	0.6	0.7	0.6	0.0	2.8	7.0	28.3	
September	0.9	5.0	1.0	0.5	1.0	(0.5)	2.3	(51.4)	20.9	
October	6.6	2.5	13.4	11.5	13.4	(1.9)	0.4	(14.1)	1.7	
November	1.1	0.8	1.0	0.3	1.0	(0.7)	(0.3)	(73.1)	(1.1)	
December	7.0	2.6	0.0	0.9	0.0	0.9	0.6	2,946.0	2.5	
January	1.2	6.5	9.3	11.1	9.3	1.8	2.4	19.0	6.9	
February	0.5	0.6	1.7	0.6	1.7	(1.0)	1.4	(62.4)	3.7	
March	3.1	1.8	1.4	0.3	1.4	(1.1)	0.3	(77.9)	0.8	
April	0.0	3.3	0.2	0.4	0.2	0.2	0.5	112.9	1.3	
May	5.5	6.3	13.3	12.4	13.3	(0.8)	(0.3)	(6.2)	(0.7)	
June	0.4	2.6	0.4	0.4	0.4	0.0	(0.3)	6.6	(0.6)	
Yend										
Year	31.3	50.1	51.7	51.4	51.7					0.0

1/ The growth rate needed to meet the BEA estimate is -0.0%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	2.7	0.0	2.7	2.7	- N. A. -	- - -	
August	0.0	1.3	2.3	0.0	1.8	(1.8)	1.0	(100.0)	20.7	
September	0.5	0.0	0.0	0.0	0.0	0.0	1.0	0.0	20.7	
October	0.0	1.2	2.2	2.5	1.7	0.8	1.8	16.0	18.4	
November	0.0	0.0	0.0	0.0	0.0	0.0	1.8	0.0	18.4	
December	0.0	0.0	0.0	0.0	0.0	0.0	1.8	0.0	18.4	
January	0.6	1.5	2.6	2.7	2.0	0.7	2.5	3.6	12.9	
February	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.0	12.9	
March	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.0	12.9	
April	0.0	1.9	3.2	0.0	2.5	(2.5)	(0.0)	(100.0)	(22.5)	
May	0.9	0.0	0.0	2.5	0.0	2.5	2.5	- N. A. -	2.3	
June	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.0	2.3	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.0	2.3	
Year	2.0	5.8	10.3	10.5	8.0					0.0

1/ The growth rate needed to meet the BEA estimate is -22.2%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of $10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

WORKING ESTIMATE

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.1	1.0	1.1	1.1	1.1	(0.0)	(0.0)	(0.8)	(0.8)	
August	0.6	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.8)	
September	0.4	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.8)	
October	0.0	1.0	1.1	1.1	1.1	(0.0)	(0.0)	(0.8)	(0.8)	
November	0.5	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.8)	
December	0.5	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	(0.8)	
January	0.0	1.1	1.0	1.2	1.0	0.2	0.2	20.6	5.9	
February	0.6	0.0	0.0	0.0	0.0	(0.0)	0.2	0.0	5.9	
March	0.0	0.0	0.0	0.0	0.0	(0.0)	0.2	0.0	5.9	
April	0.4	1.1	0.0	0.0	0.0	(0.0)	0.2	0.0	5.9	
May	0.0	0.0	1.0	1.1	1.0	0.1	0.3	8.5	6.5	
June	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	6.5	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3	0.0	6.5	
Year	3.1	4.2	4.3	4.6	4.3					0.0

1/ The growth rate needed to meet the BEA estimate is 0.2%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).
Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

Individual Declarations (BEA/CG)

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	4.1	4.7	3.6	3.6	4.3	(0.7)	(0.7)	1.2	1.2	
August	2.7	2.8	2.8	3.3	3.4	(0.1)	(0.8)	17.7	8.5	
September	73.9	60.6	61.8	71.0	74.7	(3.7)	(4.5)	14.8	14.2	
October	4.9	6.4	4.4	5.7	5.3	0.4	(4.1)	29.4	15.2	
November	2.7	2.2	2.0	3.2	2.4	0.8	(3.3)	61.6	16.4	
December	18.7	21.0	33.3	44.0	40.2	3.8	0.5	32.2	21.3	
January	88.9	73.1	62.5	84.0	75.5	8.5	9.0	34.4	26.1	
February	4.0	2.9	2.6	2.5	3.2	(0.7)	8.3	(5.9)	25.6	
March	1.7	2.1	3.0	3.4	3.6	(0.2)	8.1	14.5	25.4	
April	19.6	31.1	36.4	45.5	44.0	1.5	9.7	25.1	25.4	
May	24.6	8.5	9.7	10.3	11.7	(1.4)	8.3	6.6	24.5	
June	55.4	51.9	61.2	72.4	74.0	(1.6)	6.7	18.2	23.2	
Yend	(1.0)	0.0	0.0	0.0	0.0	0.0	6.7	0.0	23.2	
Year	300.3	267.4	283.3	349.0	342.3					0.0

1/ The growth rate needed to meet the BEA estimate is 20.8%

Indiv. Declarations - Total DOR Filings

	Actual				Percent Changes						
					Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Actual FY 01-02 to Actual FY 02-03		
Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	4,690	4,490	3,826	3,681	(3.8)	(3.8)	(14.8)	(14.8)	(4.3)	(4.3)	July
August	3,089	2,725	2,477	2,896	16.9	4.3	(9.1)	(12.6)	(11.8)	(7.3)	August
September	59,117	48,422	45,578	47,157	3.5	3.6	(5.9)	(6.8)	(18.1)	(16.8)	September
October	4,596	6,081	3,707	3,577	(3.5)	3.1	(39.0)	(9.9)	32.3	(13.7)	October
November	1,853	1,890	1,427	1,935	35.6	3.9	(24.5)	(10.4)	2.0	(13.3)	November
December	8,046	8,358	12,531	14,436	15.2	5.9	49.9	(3.4)	3.9	(11.6)	December
January	52,156	45,781	36,857	37,619	2.1	4.6	(19.5)	(9.6)	(12.2)	(11.8)	January
February	1,853	2,680	2,649	1,863	(29.7)	3.8	(1.2)	(9.4)	44.6	(11.1)	February
March	2,550	2,440	3,274	3,822	16.7	4.1	34.2	(8.6)	(4.3)	(10.9)	March
April	21,402	34,526	36,414	39,499	8.5	5.2	5.5	(5.5)	61.3	(1.2)	April
May	24,919	6,291	6,805	7,877	15.8	5.7	8.2	(5.0)	(74.8)	(11.2)	May
June	47,182	42,847	44,452	48,748	9.7	6.6	3.7	(3.2)	(9.2)	(10.8)	June
Year	231,453	206,531	199,997	213,110		6.6		(3.2)		(10.8)	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

WORKING ESTIMATE

Indiv. Declarations - DOR Receipts

($ millions)

	Actual				Percent Changes: Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Actual FY 01-02 to Actual FY 02-03		
Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	4.0	4.5	3.6	3.8	5.3	5.3	(20.3)	(20.3)	12.9	12.9	July
August	2.9	2.8	2.8	3.3	17.0	10.5	1.7	(11.9)	(2.8)	6.3	August
September	73.9	60.5	61.6	71.3	15.7	15.2	1.9	0.4	(18.2)	(16.1)	September
October	4.8	6.4	4.4	5.3	21.3	15.6	(32.2)	(2.4)	33.3	(13.3)	October
November	2.7	2.2	1.8	3.1	66.2	16.8	(14.9)	(2.8)	(19.4)	(13.5)	November
December	18.2	20.7	32.8	44.3	34.9	22.4	58.6	10.3	13.4	(8.9)	December
January	87.8	73.0	62.4	83.8	34.3	26.8	(14.4)	(0.3)	(16.9)	(12.5)	January
February	2.7	3.0	2.6	2.5	(6.4)	26.2	(11.1)	(0.5)	9.9	(12.2)	February
March	1.8	1.9	3.0	3.5	16.3	26.1	54.6	0.1	5.8	(12.0)	March
April	19.5	30.8	34.2	45.5	32.9	27.2	11.1	1.8	57.9	(5.8)	April
May	24.7	8.3	9.7	10.0	3.6	26.2	17.5	2.4	(66.5)	(12.0)	May
June	54.2	51.6	60.8	72.3	19.1	24.6	17.7	5.4	(4.9)	(10.7)	June
Year	297.2	265.5	279.7	348.6		24.6		5.4		(10.7)	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary declarations.

WORKING ESTIMATE

Indiv. Declarations - Average DOR Filing

(Dollars)

	Actual				Percent Changes: Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Actual FY 01-02 to Actual FY 02-03		
Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	844	995	931	1,019	9.5	9.5	(6.5)	(6.5)	17.9	17.9	July
August	927	1,022	1,143	1,143	0.0	5.9	11.8	0.9	10.2	14.6	August
September	1,250	1,248	1,351	1,511	11.8	11.2	8.2	7.7	(0.1)	0.9	September
October	1,016	1,058	1,177	1,480	25.8	12.1	11.2	8.3	4.1	0.6	October
November	1,451	1,148	1,293	1,584	22.5	12.4	12.7	8.5	(20.9)	(0.1)	November
December	2,268	2,475	2,618	3,066	17.1	15.5	5.8	14.1	9.2	3.2	December
January	1,683	1,594	1,694	2,229	31.6	21.2	6.3	10.3	(5.3)	(0.7)	January
February	1,451	1,103	992	1,321	33.1	21.7	(10.0)	9.9	(24.0)	(1.2)	February
March	716	792	912	909	(0.4)	21.1	15.2	9.5	10.5	(1.2)	March
April	912	892	940	1,152	22.5	20.9	5.3	7.7	(2.1)	(4.5)	April
May	990	1,312	1,425	1,276	(10.5)	19.4	8.7	7.7	32.5	(0.8)	May
June	1,149	1,204	1,367	1,484	8.6	16.9	13.5	8.8	4.8	0.2	June
Year	1,283	1,286	1,399	1,636		16.9		8.8		0.2	Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.
Cumulative percent changes are based on cumulative average to date for filings.

05/09/05 Revised BEA Estimate, FY 2004-05

WORKING ESTIMATE

Individual Paid With Returns (BEA/CG)

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	6.2	17.3	16.2	16.4	16.5	(0.1)	(0.1)	1.7	1.7	
August	14.1	17.0	9.9	8.5	10.1	(1.6)	(1.6)	(13.8)	(4.2)	
September	5.7	9.3	6.2	4.0	6.3	(2.3)	(4.0)	(35.8)	(10.2)	
October	17.1	15.8	26.0	24.9	26.5	(1.6)	(5.5)	(3.9)	(7.4)	
November	11.2	4.5	6.9	3.8	7.0	(3.2)	(8.7)	(44.3)	(11.3)	
December	9.8	24.8	3.0	3.9	3.1	0.8	(7.9)	28.7	(9.6)	
January	4.2	10.6	12.0	13.3	12.3	1.0	(6.9)	10.3	(6.6)	
February	2.8	2.0	2.3	(4.7)	2.3	(7.0)	(13.9)	(306.5)	(14.8)	
March	11.8	13.2	13.8	13.4	14.1	(0.8)	(14.6)	(3.4)	(13.1)	
April	70.8	96.7	106.2	114.2	108.4	5.7	(8.9)	7.4	(2.3)	
May	93.9	55.7	80.1	134.5	81.7	52.7	43.8	67.9	17.6	
June	6.1	8.7	6.8	9.4	7.0	2.4	46.2	37.1	18.0	
Yend	2.2	2.2	1.8	(0.0)	1.9	(1.9)	44.3	(102.0)	17.4	
Year	255.9	277.8	291.2	341.5	297.2					0.0

1/ The growth rate needed to meet the BEA estimate is 2.1%

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

IIT Paid With Returns - Total DOR Filings

	Actual				Percent Changes						
					Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Actual FY 01-02 to Actual FY 02-03		
Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	5,166	8,897	4,015	5,722	42.5	42.5	(54.9)	(54.9)	72.2	72.2	July
August	10,445	10,389	8,106	12,810	58.0	52.9	(22.0)	(37.2)	(0.5)	23.5	August
September	5,063	4,396	4,886	7,934	62.4	55.6	11.1	(28.2)	(13.2)	14.5	September
October	7,135	8,440	8,513	8,458	(0.6)	36.8	0.9	(20.6)	18.3	15.5	October
November	6,373	3,605	3,628	6,362	75.4	41.6	0.6	(18.4)	(43.4)	4.5	November
December	2,390	2,950	2,757	3,472	25.9	40.3	(6.5)	(17.5)	23.4	5.8	December
January	3,114	2,527	1,666	2,751	65.1	41.5	(34.1)	(18.5)	(18.9)	3.8	January
February	7,059	7,517	8,402	7,145	(15.0)	30.2	11.8	(13.9)	6.5	4.2	February
March	20,765	19,444	21,911	21,718	(0.9)	19.5	12.7	(6.3)	(6.4)	1.0	March
April	68,132	84,636	87,619	78,583	(10.3)	2.3	3.5	(0.8)	24.2	12.7	April
May	80,930	48,526	47,768	69,478	45.4	12.6	(1.6)	(1.0)	(40.0)	(7.0)	May
June	5,514	6,109	8,314	11,524	38.6	13.7	36.1	0.1	10.8	(6.6)	June
Year	222,086	207,436	207,585	235,957		13.7		0.1		(6.6)	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - DOR Receipts

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	Actual FY 03-04 to Actual FY 04-05 Monthly	Actual FY 03-04 to Actual FY 04-05 Cumulative	Actual FY 02-03 to Actual FY 03-04 Monthly	Actual FY 02-03 to Actual FY 03-04 Cumulative	Actual FY 01-02 to Actual FY 02-03 Monthly	Actual FY 01-02 to Actual FY 02-03 Cumulative	Month
July	3.0	3.6	2.6	3.4	30.8	30.8	(27.3)	(27.3)	21.8	21.8	July
August	8.4	7.7	6.9	8.9	29.1	29.6	(10.4)	(15.8)	(8.7)	(0.8)	August
September	2.9	2.2	2.8	7.0	148.5	56.7	26.6	(8.8)	(23.0)	(5.3)	September
October	8.4	11.3	12.2	15.6	28.0	42.5	7.7	(1.3)	34.0	9.3	October
November	7.8	2.2	2.9	7.4	160.5	54.8	27.7	1.1	(71.4)	(11.4)	November
December	1.6	1.8	1.9	2.7	44.4	54.1	2.8	1.2	12.9	(10.1)	December
January	1.8	2.5	1.5	3.7	153.1	58.8	(42.5)	(2.3)	37.6	(7.5)	January
February	3.0	2.4	3.1	2.8	(7.0)	52.9	24.9	(0.4)	(19.5)	(8.5)	February
March	10.0	9.0	12.0	14.0	16.9	43.4	33.4	6.7	(10.5)	(8.9)	March
April	69.4	93.8	104.3	119.5	14.6	23.4	11.2	9.8	35.2	17.4	April
May	86.6	49.1	65.7	121.8	85.3	42.3	33.7	16.1	(43.2)	(8.5)	May
June	3.8	3.4	4.8	6.3	30.3	42.0	42.1	16.6	(10.5)	(8.5)	June
Year	206.8	189.2	220.5	313.2		42.0		16.6		(8.5)	Year

Note: Compiled by BEA from DOR database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

IIT Paid With Returns - Average DOR Filing

(Dollars)

	Actual				Percent Changes: Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Actual FY 01-02 to Actual FY 02-03		
Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	574	406	653	600	(8.2)	(8.2)	61.0	61.0	(29.3)	(29.3)	July
August	806	740	850	694	(18.3)	(15.2)	14.9	34.0	(8.2)	(19.7)	August
September	571	506	576	882	53.0	0.7	13.9	27.0	(11.3)	(17.3)	September
October	1,127	1,338	1,428	1,840	28.9	4.1	6.7	24.2	18.7	(3.7)	October
November	1,226	620	787	1,169	48.6	9.3	26.9	23.9	(49.4)	(14.1)	November
December	684	626	688	789	14.7	9.9	10.0	22.7	(8.5)	(14.0)	December
January	589	999	872	1,337	53.3	12.2	(12.7)	19.9	69.5	(9.9)	January
February	431	326	364	398	9.3	17.4	11.8	15.7	(24.4)	(11.3)	February
March	482	461	546	644	17.9	20.0	18.3	13.9	(4.4)	(9.1)	March
April	1,018	1,108	1,190	1,521	27.8	20.7	7.4	10.7	8.8	4.5	April
May	1,070	1,013	1,376	1,753	27.4	26.3	35.8	17.3	(5.4)	(1.4)	May
June	691	558	582	548	(6.0)	24.9	4.4	16.5	(19.2)	(1.9)	June
Year	930	912	1,062	1,327		24.9		16.5		(1.9)	Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.
Cumulative percent changes are based on cumulative average to date for filings.
"IIT" denotes Individual Income Tax.

BEA/RPS FY 2004-05

05/09/05 Revised BEA Estimate, FY 2004-05

WORKING ESTIMATE

Individual Refunds
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	10.5	24.9	21.3	20.9	21.4	(0.6)	(0.6)	(2.2)	(2.2)	
August	12.4	17.7	10.6	14.8	10.6	4.2	3.6	40.1	11.8	
September	13.6	17.3	17.1	11.9	17.2	(5.3)	(1.7)	(30.6)	(3.0)	
October	18.1	12.2	20.8	18.7	20.9	(2.2)	(3.9)	(10.1)	(5.1)	
November	8.7	13.9	17.7	16.6	17.7	(1.1)	(5.0)	(5.8)	(5.2)	
December	21.7	10.0	7.0	9.1	7.1	2.0	(3.0)	29.2	(2.7)	
January	36.6	45.2	46.8	50.7	53.4	(2.7)	(5.7)	8.3	1.0	6.3
February	247.1	304.2	294.5	319.5	302.3	17.2	11.5	8.5	6.0	6.3
March	185.3	194.7	220.4	214.2	227.8	(13.6)	(2.1)	(2.8)	3.1	6.3
April	167.2	179.9	208.2	210.3	215.6	(5.2)	(7.3)	1.0	2.6	6.3
May	114.2	104.7	85.5	77.7	92.3	(14.5)	(21.9)	(9.1)	1.5	6.3
June	64.8	43.5	38.6	66.7	45.2	21.6	(0.3)	72.8	4.3	6.3
Yend	(0.0)	0.0	0.0	0.0	0.0	(0.0)	(0.3)	0.0	4.4	
Year	900.3	968.0	988.4	1,031.2	1,031.5					38.0

1/ The growth rate needed to meet the BEA estimate is 4.4%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 0.5%
90% proration (-$35,126,658) of -$39,029,620 total reduction for Marriage Penalty Relief, Part 1B, Proviso 73.19; IIT deduction for business expense, -$1,925,000, HB 3065 (Rat. 401) pending Gov.'s signature; IIT deduction for Police, DNR, -$248,298, Act 278 of 2004; Textile Mill Revitalization Tax Credit, -$750,000, Act 227 of 2004.

NUMBER OF REFUNDS

MONTH	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	PERCENT CHANGE 2001/02	PERCENT CHANGE 2002/03	PERCENT CHANGE 2003/04	PERCENT CHANGE 2004/05
JUL	13,477	10,888	13,400	10,460	11,441	(19.2)	23.1	(21.9)	9.4
AUG	11,141	13,962	12,966	9,757	17,024	25.3	(7.1)	(24.7)	74.5
SEP	13,947	15,349	13,432	18,033	11,454	10.1	(12.5)	34.3	(36.5)
OCT	7,940	10,680	7,291	9,397	6,692	34.5	(31.7)	28.9	(28.8)
NOV	8,004	7,156	10,863	12,086	15,601	(10.6)	51.8	11.3	29.1
DEC	5,617	10,372	3,775	5,158	2,199	84.7	(63.6)	36.6	(57.4)
JAN	59,102	49,322	59,007	56,307	50,090	(16.5)	19.6	(4.6)	(11.0)
FEB	400,439	414,199	488,370	445,044	471,725	3.4	17.9	(8.9)	6.0
MAR	257,387	316,025	309,164	351,131	317,170	22.8	(2.2)	13.6	(9.7)
APR	284,716	285,823	279,575	314,781	317,928	0.4	(2.2)	12.6	1.0
MAY	185,628	179,404	154,896	112,140	88,301	(3.4)	(13.7)	(27.6)	(21.3)
JUN	144,912	100,535	55,112	58,989	100,565	(30.6)	(45.2)	7.0	70.5
YEAR	1,392,310	1,413,715	1,407,851	1,403,283	1,410,190	1.5	(0.4)	(0.3)	0.5 2/

AMOUNT OF REFUNDS
(MILLIONS)

MONTH	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	PERCENT CHANGE 2001/02	PERCENT CHANGE 2002/03	PERCENT CHANGE 2003/04	PERCENT CHANGE 2004/05
JUL	9.8	8.4	12.6	9.0	7.7	(13.9)	49.2	(28.5)	(14.4)
AUG	7.7	8.5	9.8	8.6	13.2	10.3	15.7	(12.0)	52.8
SEP	9.4	12.0	11.8	14.9	10.5	27.9	(2.0)	25.8	(29.4)
OCT	6.8	10.9	9.6	8.7	5.9	60.1	(11.4)	(9.3)	(32.6)
NOV	8.6	6.6	12.4	15.1	21.5	(22.5)	87.3	21.6	42.6
DEC	7.2	14.5	7.8	7.6	2.6	102.6	(46.4)	(2.0)	(65.4)
JAN	31.6	24.6	29.8	29.7	27.0	(22.1)	21.2	(0.4)	(9.0)
FEB	207.0	226.2	280.8	268.3	294.0	9.3	24.1	(4.5)	9.6
MAR	133.9	177.1	184.9	210.0	205.6	32.2	4.4	13.6	(2.1)
APR	146.3	161.0	170.1	201.1	202.6	10.1	5.7	18.2	0.7
MAY	94.7	104.8	94.2	68.1	62.3	10.7	(10.1)	(27.7)	(8.6)
JUN	78.2	60.9	38.7	36.5	63.5	(22.0)	(36.6)	(5.6)	74.2
YEAR	741.1	815.8	862.6	877.7	916.4	10.1	5.7	1.8	4.4 2/

AVERAGE AMOUNT OF REFUNDS
(DOLLARS)

MONTH	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	PERCENT CHANGE 2001/02	PERCENT CHANGE 2002/03	PERCENT CHANGE 2003/04	PERCENT CHANGE 2004/05
JUL	570.79	773.92	938.27	859.49	672.86	35.6	21.2	(8.4)	(21.7)
AUG	878.83	607.45	756.57	884.86	774.93	(30.9)	24.5	17.0	(12.4)
SEP	675.32	785.07	879.44	823.95	916.15	16.3	12.0	(6.3)	11.2
OCT	856.54	1,019.21	1,322.04	929.99	880.75	19.0	29.7	(29.7)	(5.3)
NOV	1,069.18	926.44	1,143.21	1,249.23	1,379.93	(13.4)	23.4	9.3	10.5
DEC	1,278.09	1,402.24	2,065.19	1,481.62	1,203.80	9.7	47.3	(28.3)	(18.8)
JAN	534.41	499.17	505.68	527.67	539.51	(6.6)	1.3	4.3	2.2
FEB	516.91	546.16	575.01	602.86	623.20	5.7	5.3	4.8	3.4
MAR	520.38	560.48	597.94	598.12	648.14	7.7	6.7	0.0	8.4
APR	513.68	563.43	608.59	638.98	637.16	9.7	8.0	5.0	(0.3)
MAY	510.13	584.30	608.06	607.46	705.42	14.5	4.1	(0.1)	16.1
JUN	539.31	606.17	701.48	618.36	631.74	12.4	15.7	(11.8)	2.2
YEAR 1/	532.25	577.05	612.68	625.48	649.85	8.4	6.2	2.1	3.9 2/

1/: Computed by dividing total dollar amount of refunds by total number of refunds.
2/: Percent change year to date. FY 2004-05 data compared with same period in prior year.
Note: Excludes declarations and employers refunds and check cancellations.

Corporation Income Tax - Gross
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	8.7	2.9	1.4	7.4	(1.9)	9.3	9.3	418.4	418.4	0.0
August	2.7	0.6	2.3	0.2	2.9	(2.7)	6.7	(90.4)	107.2	0.0
September	29.4	20.9	36.3	34.9	40.3	(5.4)	1.2	(4.1)	6.2	0.0
October	0.6	2.0	(2.0)	15.9	(10.7)	26.5	27.8	(875.4)	53.7	0.0
November	(20.1)	(11.8)	(7.2)	(8.5)	(17.2)	8.7	36.5	18.1	62.0	0.0
December	29.1	32.9	41.1	38.7	46.6	(7.9)	28.6	(5.8)	23.3	0.0
January	2.1	6.7	1.6	2.9	(1.6)	4.5	33.1	84.4	24.6	0.0
February	1.1	(9.6)	(4.5)	3.6	(10.0)	13.6	46.7	(179.9)	38.0	0.0
March	47.1	44.2	45.2	44.1	66.9	(22.8)	24.0	(2.5)	22.0	0.0
April	9.5	18.6	20.2	26.7	25.1	1.5	25.5	32.3	23.5	0.0
May	4.6	7.0	13.4	7.6	14.1	(6.5)	19.0	(43.5)	17.4	0.0
June	27.0	32.4	25.8	40.9	24.3	16.6	35.5	58.2	23.5	0.0
Yend	0.9	2.2	1.1	0.9	2.2	(1.2)	34.3	(15.2)	23.2	0.0
Year	142.9	149.1	174.7	215.3	181.1					0.0

1/ The growth rate needed to meet the BEA estimate is 3.6%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

Note: Gross estimate includes Act estimate of $29,062,865 for Property Tax Relief Fund allocations.

Corporate Withholdings
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.12	0.24	0.20	0.21	0.19	0.0	0.0	3.0	3.0	
August	0.04	0.34	0.19	0.14	0.18	(0.0)	(0.0)	(25.0)	(10.7)	
September	0.06	0.34	0.27	0.23	0.26	(0.0)	(0.0)	(14.9)	(12.4)	
October	0.72	0.27	0.20	0.32	0.19	0.1	0.1	62.8	4.8	
November	0.05	0.11	(0.07)	0.13	(0.07)	0.2	0.3	(280.4)	30.3	
December	0.14	(0.10)	0.01	0.16	0.01	0.2	0.4	1,056.2	48.4	
January	0.05	0.20	0.32	(1.42)	0.30	(1.7)	(1.3)	(538.5)	(119.6)	
February	0.35	0.48	(0.86)	0.27	(0.81)	1.1	(0.2)	(131.0)	(82.7)	
March	1.65	2.40	3.20	2.84	3.01	(0.2)	(0.4)	(11.3)	(16.8)	
April	5.08	2.90	3.52	5.78	3.32	2.5	2.1	64.1	24.0	
May	2.57	2.79	5.12	6.26	4.82	1.4	3.5	22.4	23.3	
June	0.03	1.47	2.17	2.11	2.04	0.1	3.6	(2.9)	19.3	
Yend	(0.01)	0.00	(0.04)	0.0	(0.04)	0.0	3.6	(100.0)	19.7	
Year	10.85	11.44	14.23	17.0	13.40					0.0

1/ The growth rate needed to meet the BEA estimate is -5.9%

Corporate Declarations
($ millions)

Month	Actual FY 01-02	FY 02-03	FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Cumulative	Changes to Monthly Pattern
July	2.5	3.0	5.6	6.0	5.1	0.9	0.9	7.0	7.0	
August	3.3	2.9	1.6	2.0	1.5	0.6	1.5	27.9	11.6	
September	20.0	15.5	28.9	26.7	26.4	0.4	1.8	(7.5)	(3.7)	
October	5.5	6.9	7.9	4.7	7.2	(2.5)	(0.7)	(40.4)	(10.3)	
November	5.2	4.2	6.5	3.7	5.9	(2.2)	(2.9)	(43.0)	(14.5)	
December	26.1	21.4	32.1	33.6	29.2	4.3	1.4	4.8	(7.0)	
January	5.1	4.8	3.9	5.3	3.6	1.7	3.2	34.7	(5.1)	
February	2.7	2.5	3.0	2.9	2.8	0.1	3.3	(4.0)	(5.1)	
March	17.3	12.0	15.7	14.7	14.4	0.3	3.6	(6.7)	(5.3)	
April	4.9	7.7	9.9	11.1	9.0	2.1	5.7	12.7	(3.8)	
May	5.3	3.8	7.0	7.3	6.4	1.0	6.7	5.1	(3.3)	
June	23.3	23.2	23.4	33.4	21.4	12.0	18.7	42.4	4.1	
Yend	(0.2)	0.0	(0.0)	0.0	(0.0)	0.0	18.7	(100.0)	4.1	
Year	120.9	107.9	145.5	151.5	132.8					0.0

1/ The growth rate needed to meet the BEA estimate is -8.8%

WORKING ESTIMATE

Corporate Tax Payments With Returns

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	7.7	1.0	(0.1)	4.2	(0.2)	4.4	4.4	(4,915.1)	(4,915.1)	
August	1.4	2.3	2.3	(0.4)	4.3	(4.7)	(0.4)	(118.9)	71.5	
September	11.1	6.2	8.4	12.5	15.8	(3.2)	(3.6)	48.8	53.6	
October	0.7	(2.1)	(5.6)	13.0	(10.5)	23.5	19.9	(330.7)	483.7	
November	(7.7)	(4.2)	(2.1)	(0.1)	(3.9)	3.8	23.7	(95.4)	885.0	
December	9.7	16.4	11.2	9.5	21.1	(11.5)	12.1	(15.3)	172.7	
January	1.4	4.2	(2.8)	1.3	(5.3)	6.6	18.7	(146.0)	252.1	
February	2.8	(0.1)	(4.2)	1.0	(7.8)	8.8	27.6	(125.1)	469.5	
March	30.1	32.2	27.4	28.7	51.4	(22.7)	4.8	4.5	101.3	
April	6.7	9.6	7.5	10.4	14.0	(3.6)	1.2	39.0	90.3	
May	2.1	2.1	3.4	(4.1)	6.3	(10.4)	(9.2)	(220.5)	67.2	
June	5.0	8.9	2.4	6.8	4.5	2.2	(6.9)	179.5	72.9	
Yend	1.1	2.2	1.2	1.0	2.2	(1.3)	(8.2)	(15.2)	69.9	
Year	72.1	78.5	49.3	83.8	92.0					0.0

1/ The growth rate needed to meet the BEA estimate is 86.5%

WORKING ESTIMATE

BEA/RPS FY 2004-05 05/09/05 Revised BEA Estimate, FY 2004-05

Corporate Refunds
($ millions)

Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Cumulative	Changes to Monthly Pattern
July	1.6	1.3	4.2	3.0	7.0	(4.1)	(4.1)	(29.4)	(29.4)	
August	2.0	4.8	1.8	1.5	3.0	(1.5)	(5.6)	(16.3)	(25.4)	
September	1.8	1.1	1.3	4.7	2.1	2.5	(3.0)	264.9	25.0	
October	6.3	3.1	4.5	2.2	7.6	(5.4)	(8.4)	(52.7)	(4.7)	
November	17.6	11.9	11.5	12.2	19.2	(7.0)	(15.4)	5.9	0.5	
December	6.7	4.8	2.2	4.5	3.7	0.9	(14.5)	105.6	9.5	
January	4.5	2.5	0.1	2.3	0.2	2.1	(12.5)	1,652.0	17.9	
February	4.8	12.5	2.5	0.6	4.2	(3.6)	(16.0)	(76.4)	9.6	
March	1.9	2.3	1.1	2.1	1.9	0.2	(15.9)	82.1	12.4	
April	7.1	1.6	0.7	0.6	1.1	(0.5)	(16.4)	(13.2)	11.8	
May	5.3	1.7	2.0	1.9	3.4	(1.5)	(17.9)	(5.2)	10.7	
June	1.3	1.1	2.2	1.4	3.6	(2.3)	(20.1)	(36.7)	7.7	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	(20.1)	0.0	7.7	
Year	60.9	48.8	34.4	37.0	57.1					0.0

1/ The growth rate needed to meet the BEA estimate is 66.3%

WORKING ESTIMATE

BEA/RPS FY 2004-05 05/09/05 Revised BEA Estimate, FY 2004-05

All Other Revenues
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	18.8	12.2	12.4	11.9	12.1	(0.2)	(0.2)	(3.6)	(3.6)	0.0
August	54.9	42.6	41.8	42.0	40.2	1.8	1.6	0.4	(0.5)	(0.8)
September	73.4	86.1	72.0	78.9	80.9	(2.1)	(0.4)	9.6	5.2	(0.8)
October	42.1	51.4	49.2	46.3	54.5	(8.2)	(8.6)	(6.0)	2.1	(0.8)
November	44.7	46.5	34.9	36.3	35.5	0.8	(7.9)	3.9	2.4	(0.8)
December	80.6	87.2	75.7	81.2	78.0	3.2	(4.7)	7.2	3.7	(0.8)
January	53.1	34.9	53.4	52.7	53.7	(1.0)	(5.6)	(1.3)	2.9	(0.8)
February	38.1	40.7	41.9	41.8	42.1	(0.3)	(5.9)	(0.3)	2.5	(0.8)
March	101.5	93.0	98.8	117.3	98.9	18.3	12.4	18.7	5.9	(0.8)
April	55.2	45.5	54.6	44.9	52.9	(8.0)	4.4	(17.8)	3.4	(3.4)
May	52.8	41.2	43.4	53.1	44.0	9.2	13.5	22.5	4.9	(0.8)
June	81.8	88.1	93.2	94.7	91.2	3.5	17.0	1.6	4.4	(4.8)
Yend	29.1	32.4	35.6	34.3	35.6	(1.3)	15.7	(3.7)	4.0	(1.1)
Year	726.3	701.9	707.0	735.3	719.6					(16.9)

1/ The growth rate needed to meet the BEA estimate is 1.8%
The guideline incorporates legislative enhancements: Atty. Gen. retains prior year expenditures, Part 1B, Proviso 32.8, (-$1,200), SLED retains St./FEd. reimbursements, Part 1B, Proviso 56DD.39, (-$28,000), of FY2004-05 Appropriation Act. The following adjustments were included to offset non-recurring revenues: Deptl. Rev., (-$4.3 Mil.); Documentary Tax, (-$10.1 Mil.). Refer to separate worksheets for detail.

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/, is 4.3%

Admissions Tax - Total

($ millions) (Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	(0.2)	(0.2)	(0.1)	0.01	(0.1)	0.1	0.1	(120.8)	(120.8)	
August	3.0	3.4	2.8	2.5	2.5	0.0	0.1	(11.0)	(8.8)	
September	2.8	2.6	3.5	2.5	3.1	(0.6)	(0.5)	(28.7)	(19.8)	
October	2.8	3.1	2.7	2.8	2.4	0.4	(0.2)	2.5	(13.0)	
November	1.8	2.2	1.7	1.8	1.5	0.3	0.2	7.5	(9.8)	
December	2.6	2.1	2.5	2.7	2.2	0.5	0.7	8.5	(6.3)	
January	2.1	2.1	2.3	2.0	2.1	(0.1)	0.6	(14.5)	(7.5)	
February	1.9	1.6	1.2	1.7	1.1	0.7	1.3	45.6	(3.8)	
March	2.0	2.3	2.5	2.1	2.2	(0.0)	1.2	(13.2)	(5.0)	
April	3.1	2.8	2.8	2.1	2.5	(0.4)	0.9	(24.9)	(7.5)	
May	3.9	3.5	3.5	4.1	3.1	1.0	1.9	17.6	(4.0)	
June	3.2	3.1	3.2	3.6	2.8	0.8	2.7	14.0	(2.1)	
Yend	3.4	3.3	3.2	(0.9)	2.9	(3.7)	(1.0)	(126.3)	(14.6)	
Year	32.4	31.8	32.0	27.3	28.3					0.0

1/ The growth rate needed to meet the BEA estimate is -11.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

05/09/05 Revised BEA Estimate, FY 2004-05

WORKING ESTIMATE

Admissions Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0		
August	2.4	2.6	2.3	2.4	2.1	0.4	0.4	4.6	4.6	
September	2.5	2.6	3.1	2.3	2.7	(0.4)	(0.0)	(23.5)	(11.5)	
October	2.3	2.5	2.3	2.2	2.0	0.2	0.2	(2.6)	(8.9)	
November	1.4	1.7	1.5	1.7	1.3	0.4	0.5	13.6	(5.2)	
December	1.8	1.7	2.2	2.5	2.0	0.5	1.1	12.9	(1.7)	
January	1.7	1.4	1.5	1.4	1.3	0.2	1.2	(0.7)	(1.6)	
February	1.2	1.2	1.2	1.1	1.0	0.1	1.3	(2.2)	(1.6)	
March	1.6	1.7	1.7	1.8	1.5	0.3	1.6	6.4	(0.8)	
April	2.4	2.3	2.8	1.7	2.5	(0.8)	0.8	(40.0)	(6.7)	
May	3.4	2.9	3.1	3.8	2.8	1.0	1.8	21.5	(2.6)	
June	2.5	2.6	2.7	3.0	2.4	0.6	2.5	12.8	(0.9)	
Yend	2.7	2.7	2.8	(1.4)	2.4	(3.8)	(1.4)	(150.3)	(16.1)	
Year	25.8	25.9	27.0	22.6	24.0					0.0

1/ The growth rate needed to meet the BEA estimate is -11.1%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2004-05 **05/09/05 Revised BEA Estimate, FY 2004-05** WORKING ESTIMATE

Admissions - Bingo Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Cumulative	Changes to Monthly Pattern
July	(0.2)	(0.2)	(0.1)	0.01	(0.1)	0.1	0.1	(120.8)	(120.8)	
August	0.7	0.8	0.5	0.1	0.5	(0.4)	(0.3)	(79.4)	(74.4)	
September	0.3	0.01	0.4	0.1	0.4	(0.2)	(0.5)	(67.5)	(71.2)	
October	0.5	0.6	0.5	0.6	0.4	0.2	(0.3)	26.6	(36.7)	
November	0.3	0.4	0.2	0.2	0.2	(0.0)	(0.4)	(31.6)	(36.0)	
December	0.8	0.4	0.3	0.3	0.3	(0.0)	(0.4)	(20.8)	(33.4)	
January	0.4	0.7	0.9	0.6	0.8	(0.2)	(0.6)	(37.1)	(34.6)	
February	0.7	0.4	0.01	0.58	0.0	0.6	(0.0)	4,639.0	(14.2)	
March	0.4	0.6	0.8	0.3	0.7	(0.3)	(0.4)	(56.5)	(23.3)	
April	0.7	0.5	0.03	0.45	0.0	0.4	0.0	1,237.8	(11.7)	
May	0.6	0.5	0.4	0.3	0.3	0.0	0.0	(12.9)	(11.8)	
June	0.6	0.6	0.5	0.6	0.4	0.2	0.2	21.0	(8.3)	
Yend	0.7	0.6	0.5	0.5	0.4	0.1	0.3	10.6	(6.5)	
Year	6.5	6.0	5.0	4.6	4.3					0.0

1/ The growth rate needed to meet the BEA estimate is -12.9%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, \$1.533; FY00, \$1.342; FY01, \$1.227; FY02, \$1.494; FY03, \$1.212; FY04, \$0.994; FY05, \$0.910.

WORKING ESTIMATE

BEA/RPS FY 2004-05

05/09/05 Revised BEA Estimate, FY 2004-05

Alcoholic Liquors Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.3	0.1	(0.9)	(0.7)	(1.0)	0.2	0.2	(24.1)	(24.1)	
August	3.4	3.8	3.5	4.1	3.5	0.5	0.8	17.0	32.3	
September	3.8	3.5	3.9	4.0	4.0	(0.0)	0.7	0.8	13.1	
October	3.5	3.6	4.2	4.1	4.3	(0.2)	0.5	(3.2)	6.7	
November	4.1	4.2	4.1	4.2	4.2	0.0	0.6	2.6	5.6	
December	4.5	4.3	5.1	5.0	5.2	(0.2)	0.4	(2.0)	3.6	
January	4.1	4.8	4.9	5.6	4.9	0.6	1.0	14.8	5.8	
February	2.9	3.3	4.0	4.0	4.1	(0.1)	0.9	(0.9)	4.9	
March	4.3	4.1	4.8	3.9	4.8	(0.9)	(0.0)	(17.9)	1.7	
April	4.9	4.2	4.1	3.8	4.1	(0.3)	(0.3)	(5.4)	0.9	
May	3.5	5.5	5.1	5.6	5.2	0.5	0.1	10.9	2.1	
June	2.8	4.9	4.6	5.5	4.7	0.8	1.0	19.4	3.8	
Yend	3.2	5.0	5.2	5.7	5.3	0.5	1.4	10.6	4.4	
Year	45.2	51.1	52.4	54.7	53.3					0.0

1/ The growth rate needed to meet the BEA estimate is 1.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

05/09/05 Revised BEA Estimate, FY 2004-05

WORKING ESTIMATE

Bank Tax
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Cumulative	Changes to Monthly Pattern
July	(0.0)	0.0	(0.2)	0.3	(0.2)	0.5	0.5	(280.3)	(280.3)	
August	0.0	0.4	0.0	0.1	0.0	0.1	0.6	318.3	(374.4)	
September	2.7	4.8	3.7	5.6	3.8	1.8	2.4	50.7	70.0	
October	(0.0)	0.3	0.2	0.5	0.2	0.3	2.7	148.5	74.5	
November	(2.5)	(0.2)	(2.7)	(1.2)	(2.8)	1.5	4.2	(53.9)	396.6	
December	3.1	6.1	3.6	5.5	3.6	1.8	6.1	53.5	133.3	
January	0.0	0.1	4.2	4.1	4.3	(0.2)	5.8	(2.6)	68.6	
February	0.0	0.0	0.0	0.2	0.0	0.2	6.0	362.8	70.2	
March	2.7	0.3	1.1	4.0	1.2	2.9	8.9	251.9	91.0	
April	2.2	2.3	3.2	1.8	3.3	(1.5)	7.4	(44.9)	58.2	
May	0.0	0.2	0.1	1.9	0.1	1.8	9.2	1,376.2	71.1	
June	4.3	7.0	4.8	6.0	4.9	1.1	10.3	25.3	59.0	
Yend	0.0	0.1	0.1	0.02	0.1	(0.0)	10.2	(57.7)	58.7	
Year	12.6	21.3	18.2	28.8	18.6					0.0

1/ The growth rate needed to meet the BEA estimate is 2.4%

BEA/RPS FY 2004-05

05/09/05 Revised BEA Estimate, FY 2004-05

Beer and Wine Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.1	0.2	0.4	0.3	0.4	(0.1)	(0.1)	(23.1)	(23.1)	
August	8.0	8.6	8.6	8.4	8.8	(0.4)	(0.5)	(2.8)	(3.6)	
September	8.4	8.5	8.9	8.3	9.1	(0.8)	(1.3)	(6.9)	(5.3)	
October	6.6	7.2	7.2	8.0	7.4	0.7	(0.7)	11.3	(0.5)	
November	7.8	7.6	7.8	7.3	8.0	(0.7)	(1.3)	(6.3)	(1.9)	
December	7.3	6.9	7.0	7.7	7.2	0.5	(0.8)	9.6	0.1	
January	7.2	7.3	7.1	7.8	7.2	0.6	(0.2)	10.5	1.7	
February	6.6	6.5	7.5	6.3	7.7	(1.4)	(1.7)	(16.7)	(0.8)	
March	6.4	6.1	6.2	6.4	6.4	0.0	(1.6)	2.7	(0.5)	
April	6.7	7.3	7.7	7.8	7.8	(0.0)	(1.7)	1.6	(0.3)	
May	8.1	8.2	8.2	8.2	8.4	(0.2)	(1.9)	(0.3)	(0.3)	
June	8.8	8.6	8.9	9.6	9.1	0.5	(1.4)	7.4	0.5	
Yend	7.7	8.0	8.6	8.6	8.8	(0.2)	(1.6)	(0.2)	0.5	
Year	89.8	91.1	94.3	94.8	96.4					0.0

1/ The growth rate needed to meet the BEA estimate is 2.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Business License Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	(0.0)	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	2.5	2.7	2.7	2.6	2.7	(0.1)	(0.1)	(2.9)	(2.9)	
September	2.4	2.6	2.6	2.5	2.6	(0.1)	(0.2)	(3.5)	(3.2)	
October	2.3	2.4	2.4	2.5	2.4	0.0	(0.1)	1.9	(1.6)	
November	2.6	2.6	2.4	2.4	2.4	0.0	(0.1)	0.3	(1.1)	
December	2.3	2.4	2.3	2.4	2.3	0.1	(0.0)	5.9	0.2	
January	2.5	2.1	2.4	2.4	2.5	(0.0)	(0.0)	(0.0)	0.1	
February	2.3	2.3	2.3	2.4	2.3	0.1	0.0	3.4	0.6	
March	2.3	2.3	2.1	2.1	2.1	(0.0)	0.0	(1.2)	0.4	
April	2.5	2.2	2.7	2.2	2.7	(0.6)	(0.5)	(20.5)	(2.2)	
May	2.5	2.6	2.5	2.8	2.5	0.3	(0.3)	11.9	(0.8)	
June	2.6	2.6	2.7	2.7	2.7	0.1	(0.2)	2.6	(0.4)	
Yend	2.5	2.5	2.6	2.5	2.6	(0.0)	(0.2)	(0.5)	(0.4)	
Year	29.2	29.2	29.7	29.6	29.8					0.0

1/ The growth rate needed to meet the BEA estimate is 0.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Coin-Operated Devices
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.1	0.2	0.3	0.1	0.3	(0.2)	(0.2)	(69.2)	(69.2)	
August	0.1	0.1	0.1	0.1	0.1	(0.0)	(0.3)	(15.4)	(57.0)	
September	0.0	0.1	0.0	0.1	0.01	0.1	(0.2)	1,457.0	(22.3)	
October	0.1	0.2	0.03	0.04	0.04	0.0	(0.2)	58.0	(16.1)	
November	0.0	0.1	0.1	0.03	0.2	(0.1)	(0.3)	(72.0)	(30.3)	
December	0.0	0.0	0.04	0.03	0.1	(0.0)	(0.3)	(19.9)	(29.5)	
January	0.0	0.1	(0.1)	0.02	(0.1)	0.1	(0.2)	(138.2)	(17.2)	
February	0.0	(0.0)	0.01	0.01	0.02	(0.0)	(0.2)	5.3	(16.6)	
March	0.0	0.0	0.03	0.01	0.04	(0.0)	(0.3)	(72.6)	(20.0)	
April	(0.2)	0.1	0.1	0.04	0.1	(0.0)	(0.3)	(35.3)	(21.6)	
May	0.2	0.4	0.4	0.7	0.5	0.2	(0.1)	77.8	18.0	
June	1.2	1.1	0.9	0.7	1.2	(0.4)	(0.5)	(16.8)	1.1	
Yend	0.0	0.0	0.0	0	0.0	(0.0)	(0.5)	(38.0)	1.1	
Year	1.6	2.4	1.8	1.9	2.4					0.0

1/ The growth rate needed to meet the BEA estimate is 30.1%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.

Corporation License Tax
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	1.0	1.4	3.6	(2.0)	3.7	(5.7)	(5.7)	(155.9)	(155.9)	
August	1.1	(0.7)	1.7	2.8	1.8	1.0	(4.7)	58.9	(85.6)	
September	2.1	3.2	3.8	4.6	4.0	0.6	(4.1)	20.1	(41.4)	
October	2.8	7.9	6.5	2.5	6.7	(4.2)	(8.4)	(61.4)	(49.7)	
November	8.3	6.9	2.7	1.7	2.8	(1.2)	(9.5)	(39.3)	(48.2)	
December	1.9	9.3	3.5	3.2	3.6	(0.4)	(10.0)	(8.3)	(41.8)	
January	0.6	(2.2)	1.1	4.0	1.1	2.9	(7.0)	278.5	(26.9)	
February	1.0	2.1	7.2	4.6	7.4	(2.8)	(9.9)	(35.8)	(29.0)	
March	30.7	24.2	27.4	32.5	28.4	4.1	(5.8)	18.9	(6.2)	
April	6.7	7.4	7.1	8.4	7.4	1.0	(4.8)	18.0	(3.5)	
May	1.8	1.7	0.6	7.3	0.6	6.7	1.9	1,154.6	6.9	
June	1.2	3.1	7.2	4.9	7.5	(2.5)	(0.6)	(31.5)	3.1	
Yend	(0.0)	0.1	0.0	0.0	0.0	(0.0)	(0.6)	(38.8)	3.0	
Year	59.2	64.4	72.3	74.5	75.1					0.0

1/ The growth rate needed to meet the BEA estimate is 3.9%

Departmental Revenue
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Cumulative	Changes to Monthly Pattern
July	1.9	3.3	1.8	1.6	2.0	(0.5)	(0.5)	(16.1)	(16.1)	
August	3.5	3.3	1.5	3.9	1.6	2.3	1.8	165.6	64.3	
September	5.8	5.7	1.6	0.7	1.8	(1.0)	0.8	(55.5)	25.4	
October	2.9	4.5	7.2	2.8	7.9	(5.1)	(4.4)	(61.5)	(26.2)	
November	2.8	4.4	2.0	2.7	2.2	0.5	(3.9)	35.6	(17.6)	
December	3.5	10.3	10.9	13.1	12.0	1.1	(2.8)	20.2	(1.1)	
January	13.6	2.8	7.2	2.0	8.0	(5.9)	(8.7)	(72.1)	(17.1)	
February	5.4	4.9	3.2	2.9	3.5	(0.6)	(9.3)	(8.1)	(16.2)	
March	2.8	4.0	2.6	8.3	2.9	5.4	(3.9)	215.2	(0.2)	
April	4.8	4.2	4.0	1.7	4.3	(2.6)	(6.5)	(55.9)	(5.4)	
May	13.0	3.5	2.2	2.5	2.4	0.1	(6.4)	13.1	(4.5)	
June	(2.6)	4.3	8.1	3.9	4.6	(0.7)	(7.2)	(52.4)	(11.9)	(3.9)
Yend	(1.7)	0.6	2.5	4.6	2.4	2.3	(4.9)	87.5	(7.4)	(0.3)
Year	55.7	55.8	54.7	50.6	55.5					(4.3)

1/ The growth rate needed to meet the BEA estimate is 1.5%
Guideline incorporates legislative enhancements: Atty. Gen. retains prior year expenditures (-$1,200) Part 1B, Proviso 32.8, and SLED to retain St./Fed. reimbursements (-$28,000), Part 1B, Proviso 56DD.39, of FY 2004-05 Appropriation Act.

2/ Changes to monthly pattern are based on non-recurring transfers: "Global" settlement by Atty. Gen. with nine investment banking firms for conflict of interest (-$4.3 Mil.).
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 10.1%

Documentary Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	FY 02-03	FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Cumulative	3/ Changes to Monthly Pattern
July	4.2	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	2.1	3.4	4.1	5.1	3.4	1.7	1.7	24.4	24.4	
September	3.3	3.4	4.0	4.1	3.3	0.8	2.5	1.8	13.2	(0.8)
October	2.4	3.0	4.0	3.9	3.2	0.7	3.2	(1.3)	8.5	(0.8)
November	2.6	3.0	4.4	3.5	3.7	(0.2)	3.1	(19.9)	0.9	(0.8)
December	2.1	3.4	3.2	1.8	2.4	(0.7)	2.4	(44.6)	(6.5)	(0.8)
January	2.9	2.7	4.6	6.7	3.9	2.8	5.1	44.3	3.2	(0.8)
February	2.4	2.8	4.1	2.3	3.4	(1.1)	4.0	(44.6)	(3.7)	(0.8)
March	2.1	3.1	1.9	4.2	1.1	3.0	7.1	114.3	3.8	(0.8)
April	2.6	3.3	4.4	3.9	3.7	0.2	7.3	(12.2)	1.8	(0.8)
May	3.4	2.5	4.7	4.4	4.0	0.4	7.6	(7.5)	0.7	(0.8)
June	3.9	3.6	4.8	6.8	4.1	2.7	10.3	41.4	5.1	(0.8)
Yend	2.6	3.7	5.7	3.9	5.0	(1.1)	9.2	(30.9)	1.0	(0.8)
Year	36.5	37.8	50.0	50.5	41.3					(10.1)

1/ The growth rate needed to meet the BEA estimate is -17.4%

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

3/ Changes to pattern are based on shift of proceeds for $.25 of the $1.30 deed recording fee to S. C. Conservation Bank Trust Fund. This shift cuts General Fund share from $1.00 to $.75. Reference: Sections 3 - 5 of Act 200 of 2004. The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/ is 3.4%

Earnings on Investment
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	6.3	2.3	1.6	1.4	1.9	(0.5)	(0.5)	(11.8)	(11.8)	
August	11.7	5.1	0.9	2.1	1.1	1.0	0.4	128.6	38.9	
September	5.9	1.5	1.2	1.5	1.5	0.0	0.5	24.0	34.1	
October	5.3	1.4	1.3	1.9	1.6	0.3	0.8	44.4	36.8	
November	3.2	1.8	1.2	1.8	1.4	0.3	1.1	49.5	39.2	
December	13.2	1.4	0.9	1.8	1.1	0.7	1.8	93.5	46.4	
January	3.1	1.8	1.1	2.1	1.4	0.7	2.5	85.8	51.8	
February	2.3	0.9	0.9	3.0	1.1	1.9	4.5	240.1	70.0	
March	1.8	1.7	1.4	2.5	1.7	0.8	5.3	80.5	71.4	
April	7.2	1.2	1.3	2.0	1.6	0.3	5.7	47.2	68.7	
May	2.7	1.2	2.6	3.5	3.2	0.3	6.0	31.7	62.0	
June	10.1	1.3	1.1	2.4	1.4	1.1	7.0	113.9	65.8	
Yend	0.0	0.0	(0.0)	0.0	(0.1)	0.1	7.1	100.0	66.3	
Year	72.6	21.6	15.7	26.1	19.0					0.0

1/ The growth rate needed to meet the BEA estimate is 21.2%

Note: Month-to-month variations in Earned on Investments can occur as a consequence of shifts in maturities.

Average Cash Balance for Investment Earnings
($ billions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.766	0.397	0.413	0.732	0.424	0.3	0.3	77.3	77.3	
August	0.608	0.195	0.333	0.645	0.343	0.3	0.6	93.5	84.5	
September	0.626	0.250	0.446	0.862	0.458	0.4	1.0	93.2	87.8	
October	0.666	0.347	0.618	0.914	0.635	0.3	1.3	47.7	74.1	
November	0.600	0.294	0.614	0.870	0.631	0.2	1.5	41.7	65.9	
December	0.425	0.141	0.476	0.779	0.489	0.3	1.8	63.6	65.5	
January	0.560	0.316	0.715	1.086	0.735	0.4	2.2	51.7	62.8	
February	0.563	0.248	0.704	1.148	0.724	0.4	2.6	62.9	62.8	
March	0.419	0.146	0.477	1.070	0.490	0.6	3.2	124.5	68.9	
April	0.245	0.095	0.360	0.901	0.370	0.5	3.7	150.2	74.6	
May	0.185	0.110	0.385	0.985	0.396	0.6	4.3	155.6	80.2	
June	0.321	0.257	0.585	1.315	0.601	0.7	5.0	125.0	84.5	
Year	0.499	0.233	0.511	0.942	0.525					0.0

1/ The growth rate needed to meet the cash balance estimate is 2.7%

CHANGE IN ASSETS FROM PRIOR YEAR MONTH
(Dollars in Millions)

MONTH	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
JUL	207.8	(51.4)	(440.3)	(369.2)	15.8	319.1
AUG	179.9	(136.9)	(424.3)	(412.9)	138.9	311.7
SEP	101.6	(213.0)	(448.0)	(376.3)	196.1	415.8
OCT	100.9	(286.2)	(457.0)	(318.3)	271.2	295.0
NOV	164.4	(303.8)	(472.7)	(305.9)	319.4	256.0
DEC	79.3	(355.0)	(440.1)	(283.6)	335.0	302.7
JAN	149.9	(436.4)	(512.2)	(243.4)	398.9	370.1
FEB	115.3	(411.8)	(372.0)	(315.2)	456.7	443.3
MAR	21.9	(412.7)	(324.2)	(273.8)	331.1	593.5
APR	(70.2)	(384.1)	(402.9)	(149.8)	264.8	541.0
MAY	(123.6)	(282.1)	(492.4)	(75.8)	275.7	599.6
JUN	(99.2)	(349.1)	(448.2)	(63.5)	327.3	730.7
YEAR	827.8	(3,622.6)	(5,234.2)	(3,187.8)	3,331.0	5,178.5

EARNINGS AS ANNUALIZED RETURN ON ASSETS
(Percent)

MONTH	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
JUL	5.40	8.47	9.89	6.94	4.64	2.31
AUG	5.61	7.03	23.11	31.34	3.25	3.84
SEP	4.82	5.13	11.33	7.43	3.24	2.08
OCT	8.57	10.72	9.47	4.85	2.59	2.53
NOV	3.07	6.21	6.36	7.21	2.34	2.47
DEC	4.48	8.78	37.24	11.63	2.38	2.82
JAN	5.40	7.71	6.58	6.65	1.92	2.35
FEB	8.79	6.06	4.89	4.52	1.51	3.16
MAR	4.43	10.65	5.14	14.34	3.55	2.85
APR	9.45	11.36	34.99	15.48	4.42	2.60
MAY	6.73	13.51	17.71	13.60	8.20	4.23
JUN	5.15	6.57	37.64	5.91	2.35	2.23
YEAR	5.96	8.26	14.57	9.28	3.08	2.77

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: RATE AND VOLUME COMPONENTS
(Dollars in Millions)

	FY 2004			FY 2005		
MONTH	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(0.8)	0.1	(0.7)	(1.4)	1.2	(0.2)
AUG	(7.8)	3.6	(4.2)	0.3	0.8	1.2
SEP	(1.6)	1.2	(0.3)	(0.8)	1.1	0.3
OCT	(1.2)	1.1	(0.1)	(0.04)	0.6	0.6
NOV	(2.5)	1.9	(0.6)	0.1	0.5	0.6
DEC	(3.7)	3.2	(0.4)	0.3	0.6	0.9
JAN	(2.8)	2.2	(0.6)	0.4	0.6	1.0
FEB	(1.8)	1.7	(0.0)	1.6	0.6	2.1
MAR	(4.3)	4.0	(0.3)	(0.6)	1.8	1.1
APR	(3.3)	3.4	0.1	(1.4)	2.0	0.6
MAY	(1.7)	3.1	1.4	(3.3)	4.1	0.8
JUN	(1.7)	1.6	(0.1)	(0.1)	1.4	1.3
YEAR 1/	(33.1)	27.2	(5.9)	(5.0)	15.4	10.3

1/: Total year to date.
Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by the Office of the S. C. State Treasurer.

Electric Power Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	
August	2.2	2.3	2.3	2.5	2.4	0.1	0.1	8.2	8.2	
September	2.3	2.4	2.3	2.4	2.4	(0.0)	0.1	1.6	4.8	
October	2.2	2.2	2.3	2.2	2.4	(0.2)	(0.1)	(5.2)	1.5	
November	1.7	1.9	1.8	1.8	1.9	(0.1)	(0.2)	(1.5)	0.9	
December	1.7	1.8	1.7	1.7	1.8	(0.0)	(0.2)	1.9	1.1	
January	1.7	2.1	2.0	2.0	2.1	(0.1)	(0.3)	0.2	0.9	
February	2.1	2.0	2.4	2.4	2.4	(0.1)	(0.4)	0.7	0.9	
March	1.9	2.2	2.3	2.4	2.4	0.0	(0.4)	3.7	1.3	
April	1.7	1.6	2.1	2.1	2.2	(0.1)	(0.4)	0.0	1.1	
May	1.6	1.7	1.7	2.0	1.8	0.2	(0.3)	13.3	2.1	
June	1.9	1.8	1.9	1.9	2.0	(0.1)	(0.4)	(1.8)	1.8	
Yend	2.1	1.9	2.3	2.2	2.4	(0.2)	(0.5)	(3.3)	1.3	
Year	23.0	24.0	25.2	25.5	26.0					0.0

1/ The growth rate needed to meet the BEA estimate is 3.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Estate Tax
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	3.4	2.7	3.2	7.3	2.0	5.3	5.3	129.6	129.6	
August	10.0	3.0	6.9	1.7	4.4	(2.7)	2.6	(76.0)	(11.1)	
September	3.6	6.7	3.9	1.5	2.4	(0.9)	1.7	(60.6)	(24.7)	
October	4.3	1.8	2.4	0.8	1.5	(0.7)	1.0	(66.2)	(30.9)	
November	4.6	4.2	1.5	1.6	0.9	0.7	1.7	7.5	(27.7)	
December	9.6	4.1	1.5	1.2	0.9	0.3	2.0	(16.5)	(26.9)	
January	2.1	5.1	2.2	1.2	1.4	(0.2)	1.8	(45.5)	(28.8)	
February	4.1	5.3	2.0	0.9	1.2	(0.3)	1.5	(52.2)	(30.7)	
March	7.8	2.5	3.3	0.6	2.1	(1.5)	0.0	(82.1)	(37.1)	
April	6.1	2.3	1.2	0.4	0.8	(0.4)	(0.4)	(70.3)	(38.5)	
May	4.0	2.1	1.6	0.9	1.0	(0.1)	(0.5)	(42.8)	(38.8)	
June	3.6	3.5	2.7	0.7	1.7	(1.0)	(1.5)	(73.6)	(41.7)	
Yend	0.3	0.5	0.3	0.2	0.2	0.0	(1.5)	(30.9)	(41.6)	
Year	63.6	43.7	32.8	19.1	20.6					0.0

1/ The growth rate needed to meet the BEA estimate is -37.1%

Insurance Tax - Total
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	1.0	2.2	2.0	3.6	2.1	1.4	1.4	78.2	78.2	
August	2.6	3.0	3.3	1.7	4.1	(2.4)	(1.0)	(48.8)	(0.7)	
September	22.3	32.3	22.8	31.7	32.3	(0.5)	(1.5)	39.0	31.6	
October	1.7	7.0	2.3	8.4	6.9	1.5	(0.0)	264.1	49.3	
November	1.8	2.2	2.8	3.6	3.2	0.4	0.4	29.3	47.6	
December	22.4	22.7	25.4	26.3	26.7	(0.4)	(0.0)	3.6	28.5	
January	0.7	2.0	3.3	1.2	2.9	(1.7)	(1.7)	(61.9)	23.8	
February	2.7	2.5	2.0	3.8	2.0	1.9	0.2	91.9	25.9	
March	28.2	27.8	32.5	34.1	32.2	1.9	2.1	4.9	18.8	
April	1.0	1.1	2.3	2.1	2.3	(0.3)	1.8	(9.6)	18.1	
May	2.5	2.6	1.9	2.9	1.9	1.0	2.9	48.7	18.7	
June	26.2	28.6	28.6	28.0	29.9	(1.9)	0.9	(2.0)	14.1	
Yend	0.0	0.1	(0.0)	0.2	0.0	0.1	1.1	1,915.0	14.3	
Year	113.1	134.1	129.2	147.6	146.5					0.0

1/ The growth rate needed to meet the BEA estimate is 13.4%

Insurance, Premium Taxes
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.7	1.6	1.5	3.0	1.6	1.4	1.4	99.1	99.1	
August	1.4	1.3	2.0	1.1	2.1	(1.0)	0.4	(46.4)	15.4	
September	19.7	22.4	20.6	23.3	21.7	1.6	1.9	12.8	13.2	
October	1.0	1.6	1.7	1.6	1.7	(0.1)	1.8	(2.7)	12.1	
November	1.4	1.5	2.3	2.6	2.4	0.1	1.9	10.6	12.0	
December	19.9	20.5	23.3	24.4	24.5	(0.1)	1.8	4.7	8.7	
January	0.2	1.5	2.3	0.6	2.4	(1.8)	(0.0)	(74.5)	5.2	
February	2.3	2.1	1.5	3.3	1.5	1.7	1.7	124.6	8.3	
March	23.5	25.2	28.4	31.7	29.9	1.8	3.6	11.7	9.5	
April	0.5	0.7	1.7	1.3	1.8	(0.5)	3.1	(21.9)	8.8	
May	1.7	2.1	1.3	2.4	1.3	1.0	4.1	86.3	10.0	
June	25.1	26.9	27.5	24.8	28.9	(4.1)	0.0	(9.9)	5.2	
Yend	0.0	0.1	0.01	0.2	0.0	0.2	0.2	2,431.6	5.3	
Year	97.4	107.5	114.1	120.1	120.0					0.0

1/ The growth rate needed to meet the BEA estimate is 5.2%

Note: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Three to four ongoing tax credits were applied in fiscal years displayed above. They are the Jobs Tax, Health Insurance Pool, the Life and Health Guarantee Association, and Research Credit. Total credits applied by fiscal year: FY99, $8.480; FY00, $10.025; FY01, $7.094; FY02, $6.411; FY03, $6.167; FY04, $11.118; FY05, estimate, $11.171.

Insurance, License Taxes

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.3	0.5	0.5	0.5	0.6	(0.0)	(0.0)	10.9	10.9	
August	1.2	1.7	1.2	0.5	1.9	(1.4)	(1.4)	(55.2)	(36.3)	
September	0.4	8.1	0.7	7.1	9.1	(2.0)	(3.4)	935.9	243.4	
October	0.6	4.6	0.6	6.7	5.2	1.6	(1.8)	984.2	396.2	
November	0.4	0.7	0.5	0.9	0.7	0.1	(1.6)	88.2	354.4	
December	0.3	0.5	0.4	0.5	0.6	(0.1)	(1.7)	33.5	322.6	
January	0.4	0.4	0.9	0.5	0.4	0.0	(1.7)	(48.4)	252.9	
February	0.4	0.4	0.5	0.5	0.4	0.1	(1.6)	6.1	229.7	
March	2.2	0.4	2.2	0.7	0.5	0.2	(1.4)	(67.8)	141.0	
April	0.4	0.5	0.6	0.6	0.5	0.0	(1.3)	(2.3)	130.8	
May	0.7	0.4	0.6	0.5	0.5	(0.0)	(1.4)	(28.5)	119.3	
June	0.6	0.5	0.7	0.5	0.6	(0.1)	(1.5)	(28.1)	108.8	
Yend	0.0	0.0	(0.02)	(0.0)	0.0	(0.0)	(1.5)	75.3	108.9	
Year	8.1	18.6	9.3	19.5	21.0					0.0

1/ The growth rate needed to meet the BEA estimate is 125.0%

Note: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.

Insurance, Retaliatory and Other Fees

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.02	0.1	0.01	0.03	0.0	0.0	0.0	233.5	233.5	
August	0.02	0.04	0.02	0.04	0.0	0.0	0.0	105.8	146.9	
September	2.2	1.9	1.5	1.3	1.4	(0.1)	(0.1)	(11.2)	(8.4)	
October	0.02	0.77	0.04	0.1	0.0	0.0	(0.0)	110.0	(5.5)	
November	0.03	0.05	0.02	0.2	0.0	0.2	0.1	769.7	4.5	
December	2.2	1.7	1.7	1.4	1.6	(0.2)	(0.1)	(18.6)	(7.4)	
January	0.1	0.04	0.08	0.20	0.1	0.1	0.0	157.1	(3.6)	
February	0.0	0.01	0.04	0.0	0.0	(0.0)	0.0	(54.5)	(4.2)	
March	2.5	2.1	1.9	1.7	1.8	(0.1)	(0.1)	(10.6)	(6.5)	
April	0.0	(0.0)	0.0	0.2	0.0	0.2	0.1	623.0	(3.4)	
May	0.1	0.1	0.03	0.05	0.0	0.0	0.1	71.2	(3.0)	
June	0.5	1.2	0.4	2.7	0.4	2.3	2.4	569.8	37.6	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	2.4	3,173.2	37.8	
Year	7.7	7.9	5.8	7.9	5.5					0.0

1/ The growth rate needed to meet the BEA estimate is -4.5%

Motor Vehicle Licenses
($ millions)

Month	Actual 2/ FY 01-02	2/ FY 02-03	2/ FY 03-04	2/ FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Cumulative	3/ Changes to Monthly Pattern
July	0.0	(0.2)	0.1	(0.4)	0.1	(0.5)	(0.5)	(702.4)	(702.4)	
August	3.8	3.9	2.5	3.9	2.9	1.0	0.5	58.7	37.3	
September	4.0	3.6	5.1	4.4	6.0	(1.6)	(1.1)	(14.0)	3.1	
October	4.4	6.1	5.6	4.9	6.5	(1.6)	(2.7)	(11.9)	(3.2)	
November	5.1	5.2	4.8	4.2	5.6	(1.4)	(4.1)	(12.5)	(5.7)	
December	3.1	7.8	2.8	4.2	3.3	0.9	(3.2)	48.6	1.6	
January	3.8	(2.6)	4.6	3.6	5.4	(1.8)	(4.9)	(21.3)	(2.5)	
February	2.2	4.0	3.4	4.6	3.9	0.6	(4.3)	36.2	2.0	
March	1.9	4.3	3.3	3.3	3.8	(0.5)	(4.8)	0.3	1.8	
April	4.6	4.1	4.8	6.2	5.6	0.5	(4.3)	27.6	5.2	
May	4.3	4.5	6.4	5.6	7.5	(1.9)	(6.2)	(12.1)	2.6	
June	4.7	5.2	3.5	6.0	4.1	2.0	(4.2)	73.4	7.9	
Yend	9.1	6.7	5.2	7.1	6.1	1.0	(3.2)	35.6	10.7	
Year	51.0	52.6	52.1	57.6	60.9					0.0

1/ The growth rate needed to meet the BEA estimate is 16.9%
The monthly guideline includes enhancements of $3,450,000 for 10-Year Driver's License phase-in, Act 51 of 2003.
2/ Department of Transportation (DOT) revenue is not included in category totals.
3/ Changes to the monthly pattern may be based on timing differences in transfers from clearing accounts.

Notes: The FY '05 guideline includes -$7,250,000 reduction for 20% allocation of license revenues to State Highway Fund.
The FY '05 estimate is net of $50,892,581 in projected allotments to SIB (Secs. 56-3-660 & 53-6-670).
Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

WORKING ESTIMATE

BEA/RPS FY 2004-05 **05/09/05 Revised BEA Estimate, FY 2004-05**

Soft Drinks Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
November	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
December	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
January	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
February	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.1	0.0	0.00003	0.0	0.0	0.0	0.0	(100.0)	(99.7)	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(99.7)	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(99.7)	
June	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(99.7)	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(99.7)	
Year	0.3	0.003	0.00003	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is -100.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections are expected in FY 2005.

WORKING ESTIMATE

Workers' Compensation Insurance Tax
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	(0.2)	(0.4)	0.01	(0.4)	0.0	(0.4)	(0.4)	(5,451.0)	(5,451.0)	
August	0.1	(0.1)	(0.1)	0.2	(0.1)	0.3	(0.1)	(507.8)	163.4	
September	2.5	3.6	3.0	3.6	3.2	0.4	0.3	16.7	14.2	
October	0.3	(0.1)	(0.1)	(0.2)	(0.2)	(0.0)	0.3	7.7	14.5	
November	(0.2)	(0.4)	(0.4)	(0.2)	(0.4)	0.2	0.5	(51.2)	24.0	
December	2.0	2.1	2.8	2.5	2.9	(0.4)	0.1	(8.5)	6.9	
January	(0.2)	(0.1)	(0.2)	(0.1)	(0.2)	0.1	0.2	(51.2)	8.7	
February	0.0	0.4	0.1	(0.03)	0.1	(0.1)	0.1	(125.0)	6.0	
March	4.0	4.9	5.1	5.5	5.3	0.2	0.3	9.3	7.6	
April	0.2	0.1	(0.1)	(0.3)	(0.1)	(0.3)	0.0	457.5	5.0	
May	(0.2)	(0.1)	(0.3)	(0.2)	(0.3)	0.1	0.1	(40.3)	6.4	
June	2.6	2.5	3.0	3.7	3.1	0.6	0.7	23.8	10.4	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.7	2,831.6	10.5	
Year	10.9	12.3	12.9	14.2	13.5					0.0

1/ The growth rate needed to meet the BEA estimate is 4.9%

WORKING ESTIMATE

All Other Balance
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Cumulative	2/ Changes to Monthly Pattern
July	0.8	0.6	0.7	0.9	0.7	0.2	0.2	33.7	33.7	
August	0.7	0.4	1.0	0.4	1.0	(0.6)	(0.4)	(55.2)	(19.2)	
September	1.3	1.7	1.5	1.4	1.5	(0.1)	(0.5)	(5.9)	(12.9)	
October	0.7	0.8	1.0	1.0	1.0	0.0	(0.5)	3.3	(9.1)	
November	0.9	0.9	0.7	1.1	0.7	0.4	(0.1)	62.2	1.1	
December	1.4	2.7	2.6	2.1	2.7	(0.6)	(0.7)	(21.7)	(7.0)	
January	9.1	6.8	6.5	7.9	6.8	1.1	0.4	20.3	5.9	
February	2.0	2.2	1.7	2.7	1.7	0.9	1.3	58.0	11.5	
March	2.6	3.3	2.1	5.1	2.2	3.0	4.3	144.6	27.2	
April	1.4	1.2	6.9	0.9	4.5	(3.7)	0.6	(87.5)	(5.0)	(2.5)
May	1.3	1.1	2.0	0.9	2.1	(1.2)	(0.5)	(54.4)	(8.7)	
June	7.4	6.9	7.3	8.2	7.5	0.7	0.1	12.4	(4.2)	
Yend	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1	(89.2)	(4.2)	
Year	29.6	28.6	34.0	32.5	32.4					(2.5)

1/ The growth rate needed to meet the BEA estimate is -4.6%

2/ Changes to the monthly pattern are based on non-recurring proceeds from settlements of appeals for tax years 2001 and 2002. The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 3.1%

Note: All Other Balance includes the following revenue sources: Aircraft ($3.2 Mil.), Motor Transport ($7,500), Petroleum Inspection ($8.3 Mil.), Private Car Lines ($3.3 Mil.), Public Service Authority ($10.9 Mil.), Retailer License ($0.9 Mil.), and Savings and Loans ($3.4 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03.

Miscellaneous Revenue
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	1.5	1.4	2.1	2.0	2.1	(0.1)	(0.1)	(2.3)	(2.3)	0.0
August	2.5	3.2	1.6	2.4	1.6	0.9	0.8	56.1	23.0	0.0
September	4.4	4.1	4.6	4.4	6.6	(2.2)	(1.4)	(2.8)	8.5	2.0
October	2.5	3.5	3.7	1.5	2.1	(0.5)	(2.0)	(58.4)	(12.3)	(1.7)
November	1.5	1.5	1.7	1.7	1.8	(0.1)	(2.0)	(2.4)	(11.0)	0.0
December	5.2	4.6	4.8	6.0	5.4	0.6	(1.4)	26.0	(1.4)	0.0
January	3.9	2.4	3.5	3.5	3.5	(0.0)	(1.4)	0.8	(1.1)	0.0
February	2.2	3.8	2.3	1.3	2.4	(1.1)	(2.5)	(45.2)	(5.3)	0.0
March	11.4	4.9	3.4	4.0	3.7	0.3	(2.2)	20.0	(2.3)	0.0
April	3.1	2.8	1.3	2.9	1.3	1.5	(0.7)	117.7	3.3	0.0
May	2.2	4.0	3.8	3.0	3.8	(0.8)	(1.5)	(19.9)	0.6	0.0
June	11.4	5.5	9.2	8.0	9.9	(1.9)	(3.3)	(13.1)	(2.4)	0.0
Yend	4.0	7.1	6.8	4.5	6.8	(2.3)	(5.7)	(33.7)	(6.8)	0.0
Year	55.6	48.9	48.6	45.3	51.0					0.4

1/ The growth rate needed to meet the BEA estimate is 4.9%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 4.3%

2/ Changes to the monthly pattern include any timing offsets for Miscellaneous Balance, Unclaimed Property ($0.4 Mil.) and Debt Service Transfers in FY 2004-05. Refer to separate worksheets for detail.

Debt Service Transfers
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	0.0	0.04	0.0	0.04	0.0	0.0	0.0	- - -	- - -	
August	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	- - -	
September	0.1	0.1	0.1	0.1	0.1	(0.1)	(0.0)	(31.1)	5.0	
October	0.0	0.6	0.0	0.0	0.0	(0.0)	(0.0)	0.0	5.0	
November	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	5.0	
December	1.1	1.3	1.3	1.4	1.6	(0.2)	(0.2)	4.4	4.4	
January	0.0	0.04	0.04	0.04	0.0	(0.0)	(0.2)	6.1	4.5	
February	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.2)	0.0	4.5	
March	0.1	0.1	0.1	0.1	0.1	(0.0)	(0.2)	4.5	4.5	
April	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.2)	0.0	4.5	
May	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.2)	0.0	4.5	
June	1.1	1.5	1.5	0.9	1.8	(0.9)	(1.0)	(39.4)	(17.2)	
Yend	0.0	(0.3)	(0.4)	0.0	(0.4)	0.4	(0.6)	100.0	(6.5)	
Year	2.4	3.3	2.7	2.6	3.2					0.0

1/ The growth rate needed to meet the BEA estimate is 16.5%

Notes: Monthly guideline is based on agency payment schedules in FY 2004-05.
Actual payments are dependent on grant of any waiver request.

Unclaimed Property Fund
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	2/ Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
September	2.0	1.7	0.0	2.0	2.0	0.0	0.0	- - -	- - -	2.0
October	0.0	0.0	1.7	0.0	0.0	0.0	0.0	(100.0)	21.2	(1.7)
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2	
December	2.0	1.7	1.7	2.0	2.0	0.0	0.0	21.2	21.2	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2	
March	8.5	1.7	1.7	2.0	2.0	0.0	0.0	21.2	21.2	
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2	
June	2.0	1.6	1.7	2.0	2.0	0.0	0.0	21.2	21.2	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2	
Year	14.5	6.6	6.6	8.0	8.0					0.4

1/ The growth rate needed to meet the BEA estimate is 21.2%

2/ Changes in monthly pattern are for timing differences in quarterly transfers as offset for higher estimate in FY 2005.

Note: Non-recurring transfer of $6.5 million in March of FY 2001-02.

Miscellaneous Balance 1/

($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	2/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	1.5	1.3	2.1	2.0	2.1	(0.1)	(0.1)	(4.2)	(4.2)	
August	2.5	3.2	1.6	2.4	1.6	0.9	0.7	56.1	21.9	
September	2.3	2.4	4.5	2.4	4.5	(2.2)	(1.4)	(47.0)	(16.2)	
October	2.5	2.9	2.0	1.5	2.1	(0.5)	(1.9)	(24.8)	(17.9)	
November	1.5	1.5	1.7	1.7	1.8	(0.1)	(2.0)	(2.4)	(15.7)	
December	2.1	1.7	1.8	2.6	1.8	0.8	(1.2)	47.0	(7.5)	
January	3.9	2.3	3.4	3.4	3.5	(0.0)	(1.2)	0.7	(5.9)	
February	2.2	3.8	2.3	1.3	2.4	(1.1)	(2.3)	(45.2)	(10.6)	
March	2.8	3.2	1.6	2.0	1.7	0.3	(2.0)	19.6	(8.3)	
April	3.1	2.8	1.3	2.9	1.3	1.5	(0.5)	117.7	(0.8)	
May	2.2	4.0	3.8	3.0	3.8	(0.8)	(1.3)	(19.9)	(3.5)	
June	8.3	2.3	6.1	5.1	6.1	(1.0)	(2.3)	(15.7)	(5.8)	
Yend	4.0	7.4	7.1	4.5	7.2	(2.7)	(5.0)	(37.0)	(11.5)	
Year	38.7	39.0	39.3	34.8	39.8					0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines ($9.7 Mil.), Indirect Cost Recoveries ($22.9 Mil.), Mental Health Patient Fees ($3.8 Mil.), and Parole & Probation Supervisory Fees ($3.4 Mil.).

2/ The growth rate needed to meet the BEA estimate is 1.3%

Education Improvement Act (EIA) 1/

($ millions) (Accrual Basis Comparison) 2/

Month	Actual 4/ FY 01-02	4/ FY 02-03	4/ FY 03-04	4/ FY 04-05	2/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Cumulative	3/ Changes to Monthly Pattern
July E	(2.0)	(4.2)	0.0	0.3	0.1	0.2	0.2	970.9	970.9	
August	42.8	45.6	44.3	49.5	47.8	1.7	1.9	11.6	12.2	
September	40.0	41.6	46.0	45.6	46.9	(1.2)	0.7	(0.8)	5.6	
October	42.0	43.3	46.3	45.7	48.5	(2.8)	(2.1)	(1.3)	3.2	
November	38.8	40.8	22.9	45.2	47.3	(2.1)	(4.2)	97.1	16.7	
December	37.2	38.6	59.8	44.7	40.0	4.7	0.5	(25.3)	5.3	
January	48.9	48.6	42.7	55.6	51.4	4.2	4.6	30.1	9.3	
February	32.5	37.0	43.1	39.6	43.1	(3.6)	1.0	(8.1)	6.9	
March	38.7	39.3	43.2	45.8	45.3	0.5	1.6	6.0	6.8	
April	38.4	42.2	45.8	44.5	49.8	(5.3)	(3.8)	(3.0)	5.6	
May	54.1	46.4	46.7	56.2	49.0	7.1	3.4	20.3	7.2	
June	43.7	47.1	51.9	55.9	54.5	1.3	4.7	7.6	7.2	
Yend E	49.1	47.8	52.1	55.5	53.9	1.6	6.4	6.6	7.2	
Year	504.4	514.0	545.0	584.1	577.7					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at one percent rate. Excludes four percent tax allocation to General Fund, the two percent Accommodations Tax, and any local option sales taxes.
2/ The growth rate needed to meet the BEA estimate is 6.0%
3/ Change in accounting basis from cash to modified accrual in FY 1990-91.
4/ Actual gross receipts and interest as reported in STARS. Intrafund revenue transfers are excluded.
E: Estimate.

Regular Enforced Collections - DOR Receipts

($ millions)

	Actual				Percent Changes						
					Actual FY 03-04 to Actual FY 04-05		Actual FY 02-03 to Actual FY 03-04		Actual FY 01-02 to Actual FY 02-03		
Month	FY 01-02	FY 02-03	FY 03-04	FY 04-05	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	26.1	26.3	32.3	25.3	(21.6)	(21.6)	22.8	22.8	0.7	0.7	July
August	25.7	31.2	23.3	25.3	8.3	(9.1)	(25.2)	(3.3)	21.5	11.0	August
September	22.0	18.5	24.5	26.5	8.2	(3.8)	32.6	5.5	(16.0)	3.0	September
October	25.1	29.6	37.2	42.5	14.4	2.0	25.5	11.1	17.8	6.8	October
November	24.2	30.9	20.3	29.8	46.9	8.6	(34.2)	0.8	27.6	10.9	November
December	13.0	55.2	23.3	17.7	(24.3)	3.9	(57.8)	(16.1)	323.2	40.8	December
January	35.9	33.0	25.1	48.6	94.0	16.0	(24.0)	(17.2)	(8.1)	30.6	January
February	47.5	49.2	62.9	70.9	12.8	15.2	27.8	(9.1)	3.7	24.8	February
March	30.3	27.4	34.1	33.5	(1.7)	13.2	24.3	(6.1)	(9.5)	20.6	March
April	27.9	18.2	30.7	45.2	47.5	16.5	68.2	(1.9)	(34.7)	15.1	April
May	26.3	26.9	28.5	38.4	34.8	18.0	5.9	(1.3)	2.3	14.0	May
June	27.7	26.4	28.1	49.1	74.4	22.3	6.4	(0.7)	(4.4)	12.4	June
Year	331.7	372.9	370.2	452.9		22.3		(0.7)		12.4	Year

Notes: Monthly totals compiled by DOR from various accounting reports. Data for FY 2003 include total Amnesty Program revenues of $66.192 million from General Fund and Other Funds (EIA, motor fuels, etc.). Data for FY 2005 exclude Increased Enforcement Collections for Proviso 73.9, which are reported separately by DOR.

WORKING ESTIMATE

Increased Enforcement Collections -- DOR
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	- N. A. -	- N. A. -	- N. A. -	3.4	6.5	(3.1)	(3.1)	- N. A. -	- N. A. -	
August	- N. A. -	- N. A. -	- N. A. -	8.3	6.8	1.5	(1.6)	- N. A. -	- N. A. -	
September	- N. A. -	- N. A. -	- N. A. -	9.5	5.6	3.9	2.3	- N. A. -	- N. A. -	
October	- N. A. -	- N. A. -	- N. A. -	9.9	7.6	2.4	4.6	- N. A. -	- N. A. -	
November	- N. A. -	- N. A. -	- N. A. -	8.1	6.1	2.0	6.6	- N. A. -	- N. A. -	
December	- N. A. -	- N. A. -	- N. A. -	6.8	4.6	2.2	8.8	- N. A. -	- N. A. -	
January	- N. A. -	- N. A. -	- N. A. -	9.7	9.5	0.1	9.0	- N. A. -	- N. A. -	
February	- N. A. -	- N. A. -	- N. A. -	9.8	12.6	(2.7)	6.2	- N. A. -	- N. A. -	
March	- N. A. -	- N. A. -	- N. A. -	9.1	8.5	0.7	6.9	- N. A. -	- N. A. -	
April	- N. A. -	- N. A. -	- N. A. -	11.4	7.0	4.4	11.3	- N. A. -	- N. A. -	
May	- N. A. -	- N. A. -	- N. A. -	9.0	7.3	1.8	13.0	- N. A. -	- N. A. -	
June	- N. A. -	- N. A. -	- N. A. -	0.0	7.9	(7.9)	5.2	- N. A. -	- N. A. -	
Year	0.0	0.0	0.0	95.2	90.0					0.0

1/ Guideline is based on average distribution for Regular Enforcement Collections in FYRS 2001 and 2002, with no Amnesty.
N.A.: Not applicable.

Note: Data for FY 2005 are Increased Enforcement Collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Accommodations Tax
($ millions)

Month	Actual FY 01-02	Actual FY 02-03	Actual FY 03-04	Actual FY 04-05	1/ Guide FY 04-05	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 03-04 to Actual FY 04-05 Monthly	Percent Changes Actual FY 03-04 to Actual FY 04-05 Cumulative	Changes to Monthly Pattern
July	4.5	4.9	4.6	4.8	4.6	0.2	0.2	5.6	5.6	
August	5.2	5.4	5.3	5.8	5.3	0.4	0.6	8.6	7.2	
September	3.5	4.0	4.7	4.2	4.8	(0.6)	0.1	(11.6)	1.1	
October	2.4	2.5	2.4	2.7	2.5	0.2	0.3	10.7	2.5	
November	2.3	2.1	2.3	2.6	2.3	0.2	0.5	10.0	3.4	
December	1.4	1.7	1.8	1.8	1.8	0.1	0.6	4.4	3.4	
January	1.4	1.3	1.3	1.9	1.3	0.6	1.2	51.7	6.2	
February	1.0	1.1	1.2	0.9	1.2	(0.3)	1.0	(20.7)	4.8	
March	1.5	1.7	1.8	2.2	1.8	0.3	1.3	18.5	5.8	
April	1.8	2.0	2.3	2.1	2.3	(0.2)	1.1	(8.6)	4.6	
May	4.0	3.4	3.3	3.5	3.4	0.2	1.3	6.3	4.8	
June	3.1	3.3	3.7	4.3	3.8	0.5	1.8	15.2	5.9	
Year	32.1	33.5	34.8	36.8	35.0					0.0

1/ The growth rate needed to meet the BEA working estimate is 0.6%

Note: Data are preliminary, unaudited receipts compiled by the Department of Revenue.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2002-03 AND FY 2003-04

REVENUE CATEGORIES	FINAL FY 2002-03	FINAL FY 2003-04	$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	$2,052,107,467	$2,181,357,756	$129,250,289	6.3
Excise Tax, Casual Sales 1/	18,955,532	20,391,878	1,436,346	7.6
Individual Income Tax	2,334,066,404	2,438,989,825	104,923,421	4.5
Corporation Income Tax	149,139,556	174,724,918	25,585,362	17.2
Admissions Tax 2/	25,862,060	26,996,641	1,134,581	4.4
Admissions Tax - Bingo 2/	5,950,356	4,970,032	(980,324)	(16.5)
Aircraft Tax	3,182,821	7,275,860	4,093,039	128.6
Alcoholic Liquor Tax 2/	51,062,270	52,357,099	1,294,829	2.5
Bank Tax	21,319,771	18,163,746	(3,156,025)	(14.8)
Beer and Wine Tax 2/	91,085,659	94,298,424	3,212,765	3.5
Business License Tax (Tobacco) 2	29,192,361	29,742,000	549,639	1.9
Coin-Operated Device Tax	2,379,344	1,845,151	(534,193)	(22.5)
Corporation License Tax	64,379,993	72,298,916	7,918,923	12.3
Departmental Revenue 3/	55,794,141	54,706,385	(1,087,756)	(1.9)
Documentary Tax 2/	37,843,570	49,983,048	12,139,478	32.1
Earned on Investments	21,635,224	15,678,995	(5,956,229)	(27.5)
Electric Power Tax 2/	24,011,795	25,152,244	1,140,449	4.7
Estate and Gift Taxes	43,744,424	32,764,757	(10,979,667)	(25.1)
Insurance Tax	134,082,188	129,163,274	(4,918,914)	(3.7)
Motor Transport Fees	4,820	7,175	2,355	48.9
Motor Vehicle Licenses	52,635,837	52,070,656	(565,181)	(1.1)
Petroleum Inspection Tax	8,007,113	8,264,897	257,784	3.2
Private Car Lines Tax	2,614,345	2,686,815	72,470	2.8
Public Service Authority	10,483,925	11,173,063	689,138	6.6
Retailers License Tax	908,551	923,546	14,995	1.7
Savings and Loan Assoc. Tax	3,425,753	3,621,194	195,441	5.7
Soft Drinks Tax 2/	3,232	26	(3,206)	(99.2)
Workers Comp. Insurance Tax	12,295,930	12,864,774	568,844	4.6
Circuit/Family Court Fines	9,689,328	9,525,684	(163,644)	(1.7)
Debt Service Transfers	3,285,655	2,746,034	(539,621)	(16.4)
Indirect Cost Recoveries	22,112,422	22,567,429	455,007	2.1
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,423	3,393,564	1,141	0.0
Unclaimed Property Fund	6,600,000	6,600,000	0	0.0
Gross General Fund Revenue 4/	**$5,305,054,270**	**$5,571,105,806**	**$266,051,536**	**5.0**

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.
2/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.
3/: Includes current and former "non-recurring revenue" shown separately in former years.
4/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 08/19/04 File: 05BeaRPp55.wk4

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2004-05: ACT VERSUS BEA REVISED ESTIMATE

REVENUE CATEGORIES	1/ FY 2004-05 APPROPRIATION ACT 07/01/04	2/ FY 2004-05 REVISED BEA ESTIMATE 05/09/05	DIFFERENCE
Retail Sales and Use Tax 3/	$2,229,865,714	$2,286,264,395	$56,398,681
Excise Tax, Casual Sales 3/	19,751,877	21,472,648	1,720,771
Individual Income Tax	2,455,598,801	2,622,259,665	166,660,864
Corporation Income Tax	149,139,556	181,051,660	31,912,104
Admissions Tax	26,220,000	24,000,000	(2,220,000)
Admissions Tax - Bingo	6,100,000	4,327,506	(1,772,494)
Aircraft Tax	3,246,796	4,725,000	1,478,204
Alcoholic Liquor Tax	52,852,981	53,268,416	415,435
Bank Tax	19,000,000	18,599,676	(400,324)
Beer and Wine Tax	93,838,723	96,372,989	2,534,266
Business License Tax (Tobacco)	28,611,433	29,831,226	1,219,793
Coin-Operated Device Tax	2,400,000	2,400,000	0
Corporation License Tax	62,600,000	75,118,574	12,518,574
Departmental Revenue	55,970,800	55,543,697	(427,103)
Documentary Tax	30,191,221	41,273,502	11,082,281
Earned on Investments	16,000,000	19,000,000	3,000,000
Electric Power Tax	25,365,666	26,007,420	641,754
Estate and Gift Taxes	19,290,000	20,600,287	1,310,287
Insurance Tax	147,000,000	146,511,762	(488,238)
Motor Transport Fees	7,500	7,500	0
Motor Vehicle Licenses	60,612,419	60,860,214	247,795
Petroleum Inspection Tax	8,300,533	8,380,606	80,073
Private Car Lines Tax	3,302,400	2,737,864	(564,536)
Public Service Authority	10,864,701	11,854,620	989,919
Retailers License Tax	936,012	942,017	6,005
Savings and Loan Assoc. Tax	3,400,000	3,747,936	347,936
Workers Comp. Insurance Tax	12,729,362	13,495,148	765,786
Circuit/Family Court Fines	10,195,651	9,716,198	(479,453)
Debt Service Transfers	3,300,000	3,198,967	(101,033)
Indirect Cost Recoveries	22,893,411	22,893,411	0
Mental Health Fees	3,800,000	3,800,000	0
Parole and Probation Fees	3,392,423	3,392,423	0
Unclaimed Property Fund	8,000,000	8,000,000	0
GROSS GENERAL FUND REVENUE 4/	**$5,594,777,980**	**$5,881,655,327**	**$286,877,347**

1/: Part 1A, Sec. 71, of Act 248 of 2004 (General Appropriation Act for FY 2004-05) adjusted to BEA format.
2/: Data displayed in BEA format, which excludes non-recurring cash transfers of $132,846,177 and includes Property Tax Relief (PTR) funds of $505,158,783.
3/: Excludes (1%) Education Improvement Fund, (2%) Accommodations Tax, and any Local Option taxes.
4/: Data format corresponds to BEA Official Revenue Estimate.

SOURCE: BOARD OF ECONOMIC ADVISORS
05/16/05/mgd

File: 05BEA0509_vs_05ACT.wk4

GENERAL FUND REVENUE: BEA REVISED ESTIMATE FY 2004-05 & FINAL FY 2003-04

REVENUE CATEGORIES	FINAL FY 2003-04	1/ FY 2004-05 REVISED BEA ESTIMATE 05/09/05	$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	$2,181,357,756	$2,286,264,395	$104,906,639	4.8
Excise Tax, Casual Sales 2/	20,391,878	21,472,648	1,080,770	5.3
Individual Income Tax	2,438,989,825	2,622,259,665	183,269,840	7.5
Corporation Income Tax	174,724,918	181,051,660	6,326,742	3.6
Admissions Tax 3/	26,996,641	24,000,000	(2,996,641)	(11.1)
Admissions Tax - Bingo 3/	4,970,032	4,327,506	(642,526)	(12.9)
Aircraft Tax	7,275,860	4,725,000	(2,550,860)	(35.1)
Alcoholic Liquor Tax 3/	52,357,099	53,268,416	911,317	1.7
Bank Tax	18,163,746	18,599,676	435,930	2.4
Beer and Wine Tax 3/	94,298,424	96,372,989	2,074,565	2.2
Business License Tax (Tobacco)	29,742,000	29,831,226	89,226	0.3
Coin-Operated Device Tax	1,845,151	2,400,000	554,849	30.1
Corporation License Tax	72,298,916	75,118,574	2,819,658	3.9
Departmental Revenue 4/	54,706,411	55,543,697	837,286	1.5
Documentary Tax	49,983,048	41,273,502	(8,709,546)	(17.4)
Earned on Investments	15,678,995	19,000,000	3,321,005	21.2
Electric Power Tax 3/	25,152,244	26,007,420	855,176	3.4
Estate and Gift Taxes	32,764,757	20,600,287	(12,164,470)	(37.1)
Insurance Tax	129,163,274	146,511,762	17,348,488	13.4
Motor Transport Fees	7,175	7,500	325	4.5
Motor Vehicle Licenses	52,070,656	60,860,214	8,789,558	16.9
Petroleum Inspection Tax	8,264,897	8,380,606	115,709	1.4
Private Car Lines Tax	2,686,815	2,737,864	51,049	1.9
Public Service Authority	11,173,063	11,854,620	681,557	6.1
Retailers License Tax	923,546	942,017	18,471	2.0
Savings and Loan Assoc. Tax	3,621,194	3,747,936	126,742	3.5
Workers Comp. Insurance Tax	12,864,774	13,495,148	630,374	4.9
Circuit/Family Court Fines	9,525,684	9,716,198	190,514	2.0
Debt Service Transfers	2,746,034	3,198,967	452,933	16.5
Indirect Cost Recoveries	22,567,429	22,893,411	325,982	1.4
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,393,564	3,392,423	(1,141)	(0.03)
Unclaimed Property Fund	6,600,000	8,000,000	1,400,000	21.2
Gross General Fund Revenue 4/	**$5,571,105,806**	**$5,881,655,327**	**$310,549,521**	**5.6**

1/: Data displayed in BEA format, which includes Property Tax Relief funds of $490,801,000 recorded in FY2003-04 and $505,158,783 estimate in FY2004-05.
2/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.
3/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.
4/: Data format corresponds to BEA Official Revenue Estimate.

Source: S. C. Board of Economic Advisors (BEA) 05/16/05/mgd File: 05BEAr0509_v_FNL04_p57.wk4