

**SOUTH CAROLINA
REVENUE PLAN SUMMARY
BEA REVISED ESTIMATE
FISCAL YEAR 2002-03**

GENERAL FUND REVENUE

FINAL

FY 2002-03

FY 2001-02 DISTRIBUTION

WORKING GROUP RELEASE

AUGUST 20, 2003

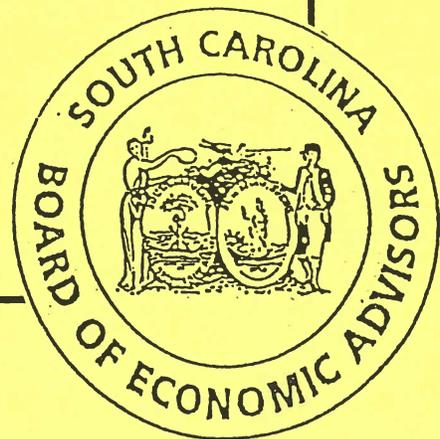


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Board of Economic Advisors Revenue Plan Summary **FY 2002-03**

Revenues versus 02/10/03 BEA Estimate FY 2002-03 1/
(Millions of Dollars)

FY 2001-02 DISTRIBUTION	FINAL, FY 2002-03			Revenue Growth Rates (%):	
	Actual Revenues	Expected Revenues	Excess Revenues	\$5,381.8 Mil. BEA Estimate	Yr. to Date Actual
Total General Fund Revenue	5,305.1	5,381.8	(76.7)	1.4	(0.0)
Sales Tax	2,071.1	2,107.0	(35.9)	4.0	2.2
Individual Income Tax	2,334.1	2,366.4	(32.3)	0.7	(0.6)
Corporate Income Tax	149.1	132.9	16.2	(7.0)	4.3
All Other Revenues	701.9	725.4	(23.5)	(1.0)	(4.2)
Admissions Tax - Total	31.8	34.0	(2.1)	4.9	(1.7)
Alcoholic Liquors Tax	51.1	46.2	4.8	2.3	13.0
Bank Tax	21.3	28.9	(7.6)	128.6	68.7
Beer and Wine Tax	91.1	91.8	(0.7)	2.3	1.5
Business License Tax	29.2	28.9	0.3	(1.0)	0.1
Coin - Operated Devices	2.4	2.5	(0.1)	52.5	45.1
Corporation License Tax	64.4	70.7	(6.3)	19.4	8.8
Departmental Revenue 3/	55.8	60.9	(5.1)	(1.9)	(10.0)
Documentary Tax	37.8	38.8	(0.9)	6.4	3.8
Earnings on Investments	21.6	21.2	0.4	(70.8)	(70.2)
Electric Power Tax	24.0	23.8	0.2	3.4	4.2
Estate and Gift Taxes	43.7	50.4	(6.7)	(20.8)	(31.2)
Insurance Tax	134.1	136.9	(2.9)	21.0	18.5
Motor Vehicle Licenses	52.6	48.6	4.0	(4.6)	3.3
Soft Drinks Tax	0.0	0.0	0.0	(100.0)	(98.7)
Workers' Comp. Insurance Tax	12.3	11.2	1.1	2.5	12.5
All Other Balance	28.6	30.7	(2.0)	3.5	(3.4)
Miscellaneous Revenue	48.9	50.1	(1.2)	(10.0)	(9.9)
Debt Service Transfers	3.3	3.8	(0.5)	55.7	59.7
Unclaimed Property Fund	6.6	6.6	0.0	(54.5)	(60.4)
Miscellaneous Revenue Balance	39.0	39.8	(0.8)	2.6	10.4

1/: BEA format, which includes revenue enhancements that were certified.

2/: Includes former Non-recurring Revenue.

Note: Detail may not sum to total due to rounding.

Month	Gross General Fund Revenue (\$ millions)				(Accrual Basis Comparison) 2/		Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern	
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly		Cumulative
July	226.7	243.6	254.1	240.2	249.2	-9.0	-9.0	-5.5	-5.5	(4.1)
August	405.7	434.7	455.7	446.9	459.8	-13.0	-21.9	-1.9	-3.2	0.0
September	540.5	578.2	537.2	547.2	548.1	-0.9	-22.8	1.9	-1.0	0.0
October	452.9	470.0	440.3	464.4	452.3	12.1	-10.7	5.5	0.7	0.0
November	384.0	409.3	409.2	410.3	417.1	-6.8	-17.5	0.3	0.6	0.0
December	597.1	541.9	510.6	586.5	514.1	72.4	54.9	14.9	3.4	0.0
January	520.9	560.9	552.4	516.5	550.1	-33.6	21.2	-6.5	1.7	0.0
February	167.0	172.3	147.1	109.5	139.8	-30.3	-9.0	-25.6	0.4	0.0
March	383.3	403.3	370.9	357.9	372.4	-14.5	-23.5	-3.5	0.05	(6.5)
April	377.8	398.7	367.9	398.1	381.1	16.9	-6.6	8.2	0.8	0.0
May	525.1	515.3	514.4	437.5	529.4	-91.9	-98.5	-14.9	-1.0	(9.3)
June	572.7	541.8	537.8	550.1	517.0	33.1	-65.4	2.3	-0.6	(23.9)
Yend	233.8	214.4	209.2	240.0	251.3	-11.3	-76.7	14.7	-0.0	33.2
Year	5,387.3	5,484.3	5,306.9	5,305.1	5,381.8					(10.6)

1/ The growth rate needed to meet the BEA estimate is 1.4%
 The adjusted growth rate, after accounting for changes to monthly pattern, is 1.6%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
 The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks, and
 gasoline/motor fuel taxes changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
 The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Total Sales Tax 1/ (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes Actual FY 01-02 to Actual FY 02-03		4/ Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	3/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	0.3	1.2	1.7	4.1	1.8	2.3	2.3	138.9	138.9	
August	162.1	173.2	165.3	176.6	171.8	4.8	7.2	6.9	8.3	
September	157.8	162.6	159.6	166.6	165.9	0.6	7.8	4.4	6.4	
October	162.4	177.4	168.1	170.6	174.8	-4.2	3.6	1.5	4.7	
November	141.1	157.2	154.4	161.3	160.6	0.7	4.3	4.4	4.6	
December	171.7	148.8	148.9	160.1	154.8	5.3	9.6	7.5	5.2	
January	185.7	196.2	199.4	192.9	207.3	-14.4	-4.8	-3.2	3.5	
February	112.1	122.6	132.1	147.8	137.3	10.5	5.7	11.9	4.5	
March	176.1	166.9	152.6	164.6	158.7	5.9	11.6	7.8	4.9	
April	132.8	144.4	153.6	160.9	159.7	1.1	12.8	4.7	4.9	
May	185.0	180.5	218.4	190.7	227.1	-36.4	-23.6	-12.7	2.5	
June	206.8	187.2	183.3	182.3	187.8	-5.5	-29.1	-0.5	2.2	(2.6)
Yend	186.8	182.0	189.0	192.4	199.2	-6.8	-35.9	1.8	2.2	2.6
Year	1,980.8	2,000.2	2,026.5	2,071.1	2,107.0					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at four percent rate. Excludes 1% tax for the Education Improvement Fund, 2% Accommodations Tax, and "local option" taxes.

2/ Accounting basis changed from cash to modified accrual in FY 1990-91.

3/ The growth rate needed to meet the BEA estimate is 4.0%

4/ The adjusted growth rate, after accounting for changes to monthly pattern is 4.0%
Sales Tax Holiday, -\$111,240 incremental loss in FY03. FY02 booking error reversal, +/- \$2,630,026.

Individual Income Tax - Gross

(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03	FY 02-03	+/- Est.	+/- Est.	Monthly	Cumulative	
July	199.6	216.7	223.4	219.6	227.6	-8.1	-8.1	-1.7	-1.7	0.0
August	195.0	215.0	230.4	223.8	236.7	-12.9	-20.9	-2.9	-2.3	0.0
September	265.8	284.6	270.3	269.4	265.0	4.5	-16.5	-0.3	-1.6	0.0
October	221.6	228.2	227.0	236.9	233.4	3.5	-13.0	4.3	-0.2	0.0
November	204.4	218.7	228.6	212.7	234.3	-21.6	-34.6	-6.9	-1.5	0.0
December	302.4	258.7	246.8	301.6	249.6	52.0	17.4	22.2	2.6	0.0
January	272.5	307.8	293.9	279.6	285.4	-5.9	11.6	-4.9	1.3	0.0
February	11.6	(1.8)	(26.3)	(73.2)	(37.3)	-35.9	-24.3	178.0	-1.4	0.0
March	67.9	93.2	58.2	51.1	53.7	-2.6	-26.9	-12.1	-1.8	0.0
April	177.8	181.5	146.5	170.3	155.3	15.0	-11.9	16.3	-0.4	0.0
May	277.5	275.2	236.3	194.6	253.5	-58.9	-70.9	-17.7	-2.3	0.0
June	245.1	217.4	234.3	241.8	203.3	38.5	-32.4	3.2	-1.7	(25.3)
Yend	4.5	3.5	(20.1)	5.9	5.8	0.1	-32.3	-129.3	-0.6	25.3
Year	2,445.6	2,498.8	2,349.2	2,334.1	2,366.4					0.0

1/ The growth rate needed to meet the BEA estimate is 0.7%
 The estimated revenue for each month is the sum of the estimates for Withholdings,
 Declarations, and Paid with Returns minus Refunds.

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns
 and Refunds. Refer to separate worksheets for detail.
 The adjusted growth rate, after accounting for changes to monthly pattern is 5.9%

Note: Gross estimate includes estimate of \$445,479,935 for Property Tax Relief Fund allocations.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Individual Withholdings
(\$ millions)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	211.1	218.3	223.6	222.5	227.4	-4.9	-4.9	-0.5	-0.5	
August	195.3	209.2	226.0	221.6	229.9	-8.3	-13.2	-1.9	-1.2	
September	199.4	213.0	204.3	216.9	207.8	9.0	-4.2	6.1	1.1	
October	211.9	223.2	223.1	226.8	227.0	-0.2	-4.4	1.6	1.2	
November	205.0	217.7	223.3	220.0	227.1	-7.2	-11.5	-1.5	0.7	
December	251.4	232.2	240.0	265.9	244.1	21.7	10.2	10.8	2.5	
January	221.2	256.1	237.5	240.9	241.5	-0.6	9.6	1.5	2.3	
February	207.3	218.5	214.0	226.1	217.7	8.4	18.0	5.6	2.7	
March	230.3	218.8	229.9	230.5	233.9	-3.3	14.6	0.3	2.4	
April	201.2	215.4	223.3	222.3	227.1	-4.8	9.8	-0.4	2.2	
May	220.6	223.1	232.0	235.1	236.0	-0.9	8.9	1.3	2.1	
June	219.6	218.2	237.6	224.7	217.4	7.3	16.2	-5.4	1.4	(23.9)
Yend	1.3	1.5	(21.3)	3.7	2.6	1.1	17.3	-117.4	2.4	23.9
Year	2,575.6	2,665.2	2,693.3	2,756.9	2,739.6					0.0

1/ The growth rate needed to meet the BEA estimate is 1.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 1.7%
Tax Credits for Job Development and Job Retraining Fees. FY02 booking error reversal, +/- \$23,918,066.

Job Development & Training Refunds (Net of Tax Credits Claimed)

(\$ millions)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	0.7	1.0	1.1	10.8	1.2	9.6	9.6	912.0	912.0	
August	1.8	1.4	3.7	7.3	4.0	3.3	12.9	98.0	280.1	
September	0.4	1.6	0.9	5.0	1.0	4.0	16.9	433.9	305.4	
October	0.5	2.4	6.6	2.5	7.2	-4.7	12.2	-63.0	107.5	
November	0.8	1.0	1.1	0.8	1.2	-0.5	11.7	-31.7	95.8	
December	1.3	6.1	7.0	2.6	7.6	-5.0	6.7	-62.9	41.4	
January	1.2	0.9	1.2	6.5	1.3	5.2	11.8	441.1	63.4	
February	0.3	0.5	0.5	0.6	0.6	0.1	11.9	23.1	62.5	
March	1.0	3.7	3.1	1.8	3.4	-1.6	10.3	-42.0	49.7	
April	1.5	1.7	0.0	3.3	0.0	3.3	13.6	8165.9	62.6	
May	0.9	3.3	5.5	6.3	6.0	0.3	13.9	14.3	53.9	
June	2.4	4.0	0.4	2.6	0.4	2.2	16.1	559.5	60.3	
Yend										
Year	12.6	27.5	31.3	50.1	34.0					0.0

1/ The growth rate needed to meet the BEA estimate is 8.8%

Individual Declarations (BEA/CG)
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>	<u>FY 02-03</u>	<u>FY 02-03</u>	<u>+/- Est.</u>	<u>+/- Est.</u>	<u>Monthly</u>	<u>Cumulative</u>	
July	4.2	4.6	4.1	4.7	3.6	1.1	1.1	14.7	14.7	
August	2.8	3.5	2.7	2.8	2.4	0.5	1.6	4.8	10.8	
September	72.1	76.8	73.9	60.6	64.5	-3.9	-2.3	-18.1	-15.6	
October	5.2	4.5	4.9	6.4	4.3	2.2	-0.1	32.1	-12.9	
November	2.5	2.0	2.7	2.2	2.4	-0.2	-0.3	-20.4	-13.1	
December	53.0	30.4	18.7	21.0	16.3	4.7	4.4	12.2	-8.7	
January	78.7	88.7	88.9	73.1	77.6	-4.4	-0.1	-17.8	-12.8	
February	2.7	1.8	4.0	2.9	3.5	-0.5	-0.6	-26.3	-13.1	
March	4.0	1.9	1.7	2.1	1.5	0.6	0.0	23.8	-12.8	
April	48.3	39.4	19.6	31.1	17.1	14.1	14.1	59.1	-6.4	
May	6.2	16.5	24.6	8.5	21.5	-13.0	1.0	-65.7	-12.4	
June	68.9	68.1	55.4	51.9	47.4	4.5	5.6	-6.3	-11.2	(1.1)
Yend	0.0	0	(1.0)	0.0	0.1	-0.1	5.5	-100.3	-11.0	1.1
Year	348.6	338.1	300.3	267.4	261.9					0.0

1/ The growth rate needed to meet the BEA estimate is -12.8%

2/ Changes to the monthly pattern are trend adjustments for timing differences in monthly reports.
FY02 booking error reversal, +/- \$1,070,885.

Indiv. Declarations - Total DOR Filings

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	5,205	4,174	4,690	4,436	5,264	(828)	(828)	-5.4	-5.4	
August	3,548	2,844	3,089	2,705	3,467	(762)	(1,589)	-12.4	-8.2	
September	63,744	60,462	57,468	47,025	64,496	(17,471)	(19,060)	-18.2	-17.0	
October	4,674	4,523	4,513	5,601	5,065	536	(18,524)	24.1	-14.3	
November	1,941	1,602	1,853	1,864	2,080	(216)	(18,740)	0.6	-13.9	
December	19,540	12,568	8,046	8,248	9,030	(782)	(19,522)	2.5	-12.3	
January	50,739	52,475	52,156	45,781	58,534	(12,753)	(32,275)	-12.2	-12.3	
February	2,139	1,708	1,853	2,680	2,080	600	(31,675)	44.6	-11.5	
March	3,129	1,670	2,550	2,440	2,862	(422)	(32,097)	-4.3	-11.3	
April	46,104	36,512	21,402	34,526	24,019	10,507	(21,590)	61.3	-1.5	
May	7,696	17,237	24,919	6,291	27,966	(21,675)	(43,265)	-74.8	-11.5	
June	57,424	55,732	46,401		52,076					
Yend										
Year	265,883	251,507	228,940	161,597	256,938					0.0

1/ The growth rate needed to meet the BEA estimate is 12.2%

Indiv. Declarations - DOR Receipts

(\$ millions)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	4.5	4.4	4.0	4.4	4.0	0.4	0.4	11.5	11.5	
August	2.8	3.4	2.9	2.8	2.9	-0.2	0.2	-3.6	5.2	
September	70.7	75.0	72.3	59.7	73.6	-13.9	-13.7	-17.5	-15.5	
October	5.1	4.4	4.7	6.0	4.8	1.2	-12.4	28.3	-13.1	
November	2.2	1.7	2.7	2.2	2.7	-0.6	-13.0	-19.8	-13.3	
December	51.9	29.6	18.2	18.6	18.6	0.1	-12.9	2.2	-10.6	
January	78.0	86.5	87.8	73.0	89.3	-16.3	-29.3	-16.9	-13.5	
February	2.6	1.7	2.7	3.0	2.7	0.2	-29.1	9.9	-13.1	
March	3.6	1.7	1.8	1.9	1.9	0.1	-29.0	5.8	-13.0	
April	47.1	38.7	19.5	30.8	19.9	11.0	-18.0	57.9	-6.6	
May	5.8	15.8	24.7	8.3	25.1	-16.8	-34.9	-66.5	-12.7	
June	67.7	66.1	53.6		54.6					
Yend										
Year	341.9	329.0	294.9	210.6	300.0					0.0

1/ The growth rate needed to meet the BEA estimate is 1.7%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Indiv. Declarations - Average DOR Filing

(Dollars)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	858	1,058	844	995	810	186	186	17.9	17.9	
August	776	1,179	927	1,021	889	132	317	10.1	13.8	
September	1,109	1,241	1,259	1,269	1,207	62	379	0.8	8.4	
October	1,090	980	1,035	1,070	992	78	457	3.4	7.1	
November	1,133	1,072	1,451	1,157	1,392	(235)	222	-20.3	-0.1	
December	2,654	2,357	2,268	2,260	2,175	86	308	-0.3	-0.2	
January	1,536	1,648	1,683	1,594	1,614	(20)	288	-5.3	-1.1	
February	1,234	988	1,451	1,103	1,392	(289)	(1)	-24.0	-4.1	
March	1,157	991	716	792	687	105	103	10.5	-3.2	
April	1,022	1,060	912	892	874	18	121	-2.1	-3.1	
May	756	914	990	1,312	949	363	484	32.5	-0.5	
June	1,178	1,186	1,156		1,108					
Yend										
Year	1,286	1,396	1,288	1,303	1,174					0.0

1/ The growth rate needed to meet the BEA estimate is -8.8%

Note: Average for month and fiscal year is computed by dividing total dollar declarations by total number of filings.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Individual Paid With Returns (BEA/CG) (\$ millions)				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	FY 02-03	+/- Est.	+/- Est.	Monthly	Cumulative	
July	5.1	5.3	6.2	17.3	7.7	9.5	9.5	178.2	178.2	
August	11.7	13.0	14.1	17.0	17.6	-0.6	8.9	20.5	68.6	
September	5.0	7.3	5.7	9.3	7.0	2.3	11.2	65.0	67.8	
October	12.1	14.4	17.1	15.8	21.4	-5.6	5.6	-7.8	37.8	
November	9.0	9.3	11.2	4.5	14.0	-9.5	-3.9	-60.1	17.5	
December	6.0	9.4	9.8	24.8	12.2	12.6	8.7	152.8	38.2	
January	3.3	3.8	4.2	10.6	5.2	5.5	14.1	156.2	45.4	
February	2.9	3.6	2.8	2.0	3.5	-1.5	12.6	-28.2	42.5	
March	12.4	16.5	11.8	13.2	14.7	-1.6	11.1	11.5	38.1	
April	70.8	80.1	70.8	96.7	88.3	8.4	19.5	36.6	37.4	
May	140.4	137.2	93.9	55.7	117.1	-61.4	-41.9	-40.7	7.8	(0.3)
June	14.3	16.5	6.1	8.7	7.2	1.5	-40.5	43.3	8.6	0.3
Yend	3.1	1.1	2.2	2.2	3.1	-0.9	-41.4	-1.8	8.5	
Year	296.1	317.5	255.9	277.8	319.2					0.0

1/ The growth rate needed to meet the BEA estimate is 24.7%

2/ Changes to the monthly pattern are trend adjustments for timing differences in monthly reports.
FY02 booking error reversal, +/- \$276,339.

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

IIT Paid With Returns - Total DOR Filings

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Actual FY 01-02 to Actual FY 02-03 Monthly	Cumulative	
July	5,777	4,444	5,166	8,671	5,622	3,049	3,049	67.8	67.8	
August	11,977	12,182	10,445	10,258	11,367	(1,109)	1,940	-1.8	21.3	
September	6,158	6,409	4,976	4,316	5,415	(1,099)	841	-13.3	12.9	
October	9,245	8,844	6,812	8,142	7,413	729	1,570	19.5	14.6	
November	5,714	5,575	6,373	3,540	6,935	(3,395)	(1,825)	-44.5	3.4	
December	3,545	2,764	2,390	2,390	2,601	(211)	(2,036)	0.0	3.2	
January	1,439	2,128	3,114	13,276	3,389	9,887	7,851	326.3	28.8	
February	6,704	8,387	7,059	14,183	7,682	6,501	14,352	100.9	39.8	
March	21,253	23,081	20,765	19,444	22,597	(3,153)	11,199	-6.4	25.5	
April	56,174	74,479	68,132	84,636	74,144	10,492	21,691	24.2	24.9	
May	103,077	86,644	80,930	48,526	88,072	(39,546)	(17,855)	-40.0	0.6	
June	13,400	17,483	5,362		5,835					
Yend										
Year	244,463	252,420	221,524	217,382	241,072					0.0

1/ The growth rate needed to meet the BEA estimate is 8.8%

Note: "IIT" denotes Individual Income Tax.

IIT Paid With Returns - DOR Receipts

(\$ millions)

Month	FY 99-00	Actual			1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
		FY 00-01	FY 01-02	FY 02-03				Actual FY 01-02 to Actual FY 02-03 Monthly	Cumulative	
July	3.3	2.7	3.0	3.4	3.4	0.0	0.0	14.2	14.2	
August	8.5	9.1	8.4	7.5	9.6	-2.1	-2.1	-10.8	-4.3	
September	2.8	3.1	2.7	2.1	3.1	-0.9	-3.0	-20.5	-7.4	
October	9.7	10.1	8.0	11.1	9.2	1.9	-1.1	38.1	9.2	
November	4.6	6.1	7.8	2.2	8.9	-6.7	-7.9	-72.2	-12.1	
December	2.2	1.6	1.6	1.6	1.9	-0.2	-8.1	0.0	-11.5	
January	1.2	1.6	1.8	2.5	2.1	0.4	-7.7	37.6	-8.8	
February	2.6	2.8	3.0	3.8	3.5	0.3	-7.3	25.0	-5.9	
March	9.5	10.8	10.0	9.0	11.4	-2.5	-9.8	-10.5	-6.9	
April	63.6	73.3	69.4	93.8	79.2	14.6	4.8	35.2	18.3	
May	136.6	130.0	86.6	49.1	98.9	-49.7	-45.0	-43.2	-8.0	
June	10.8	10.7	3.7		4.2					
Yend										
Year	255.3	261.8	206.1	186.2	235.4					0.0

1/ The growth rate needed to meet the BEA estimate is 14.2%

Note: "IIT" denotes Individual Income Tax.

IIT Paid With Returns - Average DOR Filing

(Dollars)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	568	60	574	390	600	(210)	(210)	-32.0	-32.0	
August	706	745	806	732	843	(111)	(321)	-9.2	-18.7	
September	452	491	538	493	562	(70)	(391)	-8.4	-15.8	
October	1,053	1,141	1,180	1,364	1,235	129	(261)	15.5	-3.8	
November	81	1,088	1,226	614	1,282	(668)	(930)	-49.9	-16.9	
December	629	584	684	684	715	(31)	(961)	0.0	-14.6	
January	799	741	589	190	617	(426)	(1,387)	-67.7	-20.2	
February	385	338	431	268	451	(183)	(1,570)	-37.8	-21.4	
March	445	467	482	461	505	(43)	(1,614)	-4.4	-20.2	
April	1,131	984	1,018	1,108	1,065	43	(1,570)	8.8	-16.3	
May	1,325	1,500	1,070	1,013	1,119	(106)	(1,677)	-5.4	-14.9	
June	81	61	694		726					
Yend										
Year	987	990	931	856	810					0.0

1/ The growth rate needed to meet the BEA estimate is -13.0%

Notes: Average for month and fiscal year is computed by dividing total dollar tax payments by total number of filings.
"IIT" denotes Individual Income Tax.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Individual Refunds (\$ millions)				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	20.8	11.5	10.5	24.9	11.1	13.8	13.8	137.6	137.6	
August	14.8	10.6	12.4	17.7	13.2	4.5	18.3	42.2	85.8	
September	10.7	12.5	13.6	17.3	14.4	2.9	21.2	27.5	64.1	
October	7.6	13.8	18.1	12.2	19.2	-7.0	14.1	-32.9	31.9	
November	12.1	10.3	8.7	13.9	9.2	4.7	18.8	59.5	35.7	
December	8.0	13.3	21.7	10.0	23.0	-13.0	5.8	-54.0	12.8	
January	30.7	40.9	36.6	45.2	38.8	6.3	12.1	23.2	15.9	
February	201.3	225.7	247.1	304.2	262.0	42.3	54.3	23.1	20.7	
March	178.8	144.1	185.3	194.7	196.4	-1.7	52.6	5.1	15.5	
April	142.6	153.4	167.2	179.9	177.2	2.6	55.3	7.6	13.7	
May	89.6	101.6	114.2	104.7	121.1	-16.4	38.9	-8.4	10.6	
June	57.7	85.3	64.8	43.5	68.7	-25.2	13.7	-32.9	7.5	
Yend	0.0	(1.0)	(0.0)	0.0	(0.0)	0.0	13.7	---	7.5	
Year	774.7	822.0	900.3	968.0	954.3					0.0

1/ The growth rate needed to meet the BEA estimate is 6.0%

BEA/RPS FY2002-03 REFUND PROCESSING SUPPLEMENT

MONTH	NUMBER OF REFUNDS					PERCENT	PERCENT	PERCENT	PERCENT
	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	CHANGE	CHANGE	CHANGE	CHANGE
						1999/00	2000/01	2001/02	2002/03
JUL	25,371	39,487	13,477	10,888	13,400	55.6	-65.9	-19.2	23.1
AUG	16,294	20,088	11,141	13,962	12,966	23.3	-44.5	25.3	-7.1
SEP	14,125	14,432	13,947	15,349	13,432	2.2	-3.4	10.1	-12.5
OCT	7,498	11,466	7,940	10,680	7,291	52.9	-30.8	34.5	-31.7
NOV	9,710	13,641	8,004	7,156	10,863	40.5	-41.3	-10.6	51.8
DEC	5,815	7,769	5,617	10,372	3,775	33.6	-27.7	84.7	-63.6
JAN	30,292	45,394	59,102	49,322	59,007	49.9	30.2	-16.5	19.6
FEB	342,869	372,192	400,439	414,199	488,370	8.6	7.6	3.4	17.9
MAR	275,631	351,768	257,387	316,025	309,164	27.6	-26.8	22.8	-2.2
APR	239,792	281,283	284,716	285,823	279,575	17.3	1.2	0.4	-2.2
MAY	163,501	184,465	185,628	179,404	154,896	12.8	0.6	-3.4	-13.7
JUN	235,174	101,083	144,912	100,535	55,112	-57.0	43.4	-30.6	-45.2
YEAR	1,366,072	1,443,068	1,392,310	1,413,715	1,407,851	5.6	-3.5	1.5	-0.4 2/

MONTH	AMOUNT OF REFUNDS (MILLIONS)					PERCENT	PERCENT	PERCENT	PERCENT
	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	CHANGE	CHANGE	CHANGE	CHANGE
						1999/00	2000/01	2001/02	2002/03
JUL	11.2	19.1	9.8	8.4	12.6	70.1	-48.7	-13.9	49.2
AUG	11.0	12.7	7.7	8.5	9.8	15.1	-39.3	10.3	15.7
SEP	8.7	9.7	9.4	12.0	11.8	11.3	-3.3	27.9	-2.0
OCT	4.9	6.4	6.8	10.9	9.6	29.2	6.8	60.1	-11.4
NOV	8.5	8.8	8.6	6.6	12.4	4.3	-3.0	-22.5	87.3
DEC	5.1	6.6	7.2	14.5	7.8	29.5	9.6	102.6	-46.4
JAN	14.7	23.3	31.6	24.6	29.8	58.5	35.7	-22.1	21.2
FEB	162.1	182.9	207.0	226.2	280.8	12.8	13.2	9.3	24.1
MAR	130.3	170.5	133.9	177.1	184.9	30.9	-21.4	32.2	4.4
APR	108.9	135.9	146.3	161.0	170.1	24.8	7.6	10.1	5.7
MAY	71.7	86.1	94.7	104.8	94.2	20.1	9.9	10.7	-10.1
JUN	109.5	52.6	78.2	60.9	38.7	-51.9	48.5	-22.0	-36.6
YEAR	646.6	714.5	741.1	815.8	862.6	10.5	3.7	10.1	5.7 2/

MONTH	AVERAGE AMOUNT OF REFUNDS (DOLLARS)					PERCENT	PERCENT	PERCENT	PERCENT
	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	CHANGE	CHANGE	CHANGE	CHANGE
						1999/00	2000/01	2001/02	2002/03
JUL	442.3	483.5	570.8	773.9	938.3	9.3	18.1	35.6	21.2
AUG	676.1	467.0	878.8	607.5	756.6	-30.9	88.2	-30.9	24.5
SEP	619.2	469.2	675.3	785.1	879.4	-24.2	43.9	16.3	12.0
OCT	657.6	555.6	856.5	1,019.2	1,322.0	-15.5	54.2	19.0	29.7
NOV	870.5	471.6	1,069.2	926.4	1,143.2	-45.8	126.7	-13.4	23.4
DEC	869.7	843.3	1,278.1	1,402.2	2,065.2	-3.0	51.6	9.7	47.3
JAN	484.7	512.6	534.4	499.2	505.7	5.8	4.2	-6.6	1.3
FEB	472.7	491.4	516.9	546.2	575.0	3.9	5.2	5.7	5.3
MAR	476.2	484.6	520.4	560.5	597.9	1.8	7.4	7.7	6.7
APR	454.2	483.2	513.7	563.4	608.6	6.4	6.3	9.7	8.0
MAY	438.7	466.9	510.1	584.3	608.1	6.4	9.3	14.5	4.1
JUN	465.7	520.6	539.3	606.2	701.5	11.8	3.6	12.4	15.7
YEAR 1/	473.3	495.2	532.3	577.1	612.7	4.6	7.5	8.4	6.2 2/

1/: Computed by dividing total dollar amount of refunds by total number of refunds.
 2/: Percent change year to date. FY 2002-03 data compared with same period in prior year.
 Note: Excludes declarations and employers refunds and check cancellations.

Corporation Income Tax - Gross
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03	FY 02-03	+/- Est.	+/- Est.	Monthly	Cumulative	
July	6.9	4.5	8.7	2.9	8.2	-5.3	-5.3	-66.6	-66.6	0.0
August	3.1	0.6	2.7	0.6	2.4	-1.8	-7.1	-76.5	-69.0	0.0
September	39.2	49.4	29.4	20.9	27.9	-7.0	-14.1	-28.8	-40.0	0.0
October	6.9	6.9	0.6	2.0	0.2	1.8	-12.3	218.4	-36.2	0.0
November	0.4	(12.7)	(20.1)	(11.8)	(20.6)	8.8	-3.4	-41.4	-31.3	0.0
December	46.7	58.5	29.1	32.9	27.2	5.7	2.3	13.0	-5.7	0.0
January	(3.4)	(3.1)	2.1	6.7	1.7	5.0	7.3	212.7	3.2	0.0
February	(0.6)	1.2	1.1	(9.6)	0.7	-10.4	-3.1	-991.6	-16.9	0.0
March	49.3	54.8	47.1	44.2	45.1	-0.9	-3.9	-6.1	-11.8	0.0
April	19.4	15.4	9.5	18.6	9.3	9.3	5.4	94.6	-2.6	0.0
May	7.9	0.1	4.6	7.0	4.4	2.7	8.0	51.0	-0.5	0.0
June	29.8	35.7	27.0	32.4	25.3	7.1	15.2	20.0	3.4	(0.3)
Yend	2.4	1.8	0.9	2.2	1.2	1.0	16.2	152.5	4.3	0.3
Year	208.0	212.9	142.9	149.1	132.9					0.0

1/ The growth rate needed to meet the BEA estimate is -7.0%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

The adjusted growth rate, after accounting for changes to monthly pattern is -7.0%

Note: Gross estimate includes estimate of \$32,506,322 for Property Tax Relief Fund allocations.

Corporate Withholdings
(\$ millions)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Actual FY 01-02 Monthly	Actual FY 02-03 Cumulative	
July	0.2	0.0	0.1	0.2	0.1	0.1	0.1	102.9	102.9	
August	0.0	0.1	0.0	0.3	0.0	0.3	0.4	661.5	257.0	
September	0.0	0.1	0.1	0.3	0.1	0.3	0.7	479.3	316.2	
October	0.5	0.3	0.7	0.3	0.8	-0.5	0.2	-62.8	25.5	
November	(0.0)	(0.1)	0.0	0.1	0.1	0.1	0.2	131.3	30.6	
December	0.1	0.0	0.1	(0.1)	0.2	-0.3	-0.0	-168.0	5.4	
January	0.0	0.1	0.1	0.2	0.1	0.1	0.1	283.5	17.8	
February	0.4	0.1	0.3	0.5	0.4	0.1	0.2	37.1	22.2	
March	1.6	1.8	1.6	2.4	1.8	0.6	0.8	45.8	34.4	
April	2.8	3.1	5.1	2.9	5.5	-2.6	-1.8	-42.8	-13.0	
May	1.8	2.4	2.6	2.8	2.8	-0.0	-1.9	8.6	-7.9	
June	0.2	0.4	0.0	1.5	0.0	1.4	-0.4	4529.8	5.3	(0.0)
Yend	0.0	0.0	(0.0)	0.0	0.0	0.0	-0.4	-100.0	5.4	0.0
Year	7.5	8.5	10.9	11.4	11.9					0.0

1/ The growth rate needed to meet the BEA estimate is 9.2%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Corporate Declarations (\$ millions)				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	5.0	4.9	2.5	3.0	2.3	0.7	0.7	22.3	22.3	
August	2.6	1.8	3.3	2.9	3.1	-0.3	0.4	-13.3	1.9	
September	29.8	35.1	20.0	15.5	19.1	-3.6	-3.2	-22.8	-17.3	
October	14.5	6.4	5.5	6.9	5.2	1.7	-1.5	25.5	-9.7	
November	3.0	3.4	5.2	4.2	4.9	-0.8	-2.3	-19.6	-11.1	
December	44.5	44.7	26.1	21.4	24.8	-3.3	-5.6	-17.8	-13.9	
January	4.0	4.6	5.1	4.8	4.9	-0.1	-5.7	-6.1	-13.3	
February	2.8	2.4	2.7	2.5	2.6	-0.1	-5.8	-8.3	-13.1	
March	27.7	22.6	17.3	12.0	16.4	-4.4	-10.2	-30.5	-16.6	
April	8.8	7.9	4.9	7.7	4.6	3.1	-7.1	58.3	-12.6	
May	7.3	3.6	5.3	3.8	5.0	-1.2	-8.3	-27.2	-13.4	
June	27.9	22.8	23.3	23.2	21.9	1.3	-6.9	-0.3	-10.9	(0.2)
Yend	0.0	0.0	(0.2)	0.0	0.0	0.0	-6.9	-100.3	-10.7	0.2
Year	177.8	160.0	120.9	107.9	114.9					0.0

1/ The growth rate needed to meet the BEA estimate is -5.0%

Corporate Tax Payments With Returns
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	2.5	2.3	7.7	1.0	7.4	-6.4	-6.4	-87.2	-87.2	
August	2.1	1.5	1.4	2.3	1.3	0.9	-5.5	61.9	-64.4	
September	11.2	15.3	11.1	6.2	10.7	-4.5	-10.0	-44.5	-53.4	
October	(2.4)	3.9	0.7	(2.1)	0.6	-2.8	-12.7	-424.5	-65.0	
November	1.8	(1.4)	(7.7)	(4.2)	(7.4)	3.2	-9.6	-45.6	-76.3	
December	6.1	16.0	9.7	16.4	9.3	7.1	-2.5	69.4	-14.9	
January	1.0	1.4	1.4	4.2	1.4	2.8	0.4	192.9	-2.7	
February	1.4	1.7	2.8	(0.1)	2.7	-2.8	-2.4	-102.4	-13.0	
March	24.3	32.2	30.1	32.2	28.8	3.4	1.0	7.1	-2.5	
April	10.3	5.2	6.7	9.6	6.4	3.2	4.1	43.4	2.3	
May	2.6	(1.8)	2.1	2.1	2.0	0.1	4.2	0.3	2.2	
June	5.3	14.3	5.0	8.9	4.7	4.1	8.3	75.8	7.5	(0.1)
Yend	2.4	1.8	1.1	2.2	1.2	1.0	9.4	96.2	8.8	0.1
Year	68.5	92.1	72.1	78.5	69.1					0.0

1/ The growth rate needed to meet the BEA estimate is -4.2%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Corporate Refunds (\$ millions)					1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	FY 02-03				Monthly	Cumulative	
July	0.8	2.7	1.6	1.3	1.7	-0.3	-0.3	-17.3	-17.3		
August	1.6	2.8	2.0	4.8	2.1	2.7	2.4	139.1	69.2		
September	1.8	1.2	1.8	1.1	1.9	-0.8	1.6	-42.0	32.0		
October	5.7	3.7	6.3	3.1	6.5	-3.4	-1.8	-50.9	-12.2		
November	4.4	14.5	17.6	11.9	18.2	-6.3	-8.2	-32.7	-24.5		
December	4.0	2.2	6.7	4.8	7.0	-2.2	-10.4	-29.2	-25.4		
January	8.4	9.2	4.5	2.5	4.6	-2.1	-12.5	-43.8	-27.4		
February	5.2	3.0	4.8	12.5	4.9	7.6	-4.9	162.1	-7.5		
March	4.2	1.8	1.9	2.3	1.9	0.4	-4.5	25.9	-6.2		
April	2.3	0.8	7.1	1.6	7.3	-5.7	-10.2	-77.3	-15.4		
May	3.8	4.0	5.3	1.7	5.5	-3.8	-13.9	-67.5	-20.1		
June	3.6	1.8	1.3	1.1	1.4	-0.3	-14.2	-16.3	-20.0		
Yend	0.0	0.0	0.0	0.0	0.0	-0.0	-14.2	0.0	-20.0		
Year	45.9	47.7	60.9	48.8	62.9					0.0	

1/ The growth rate needed to meet the BEA estimate is

3.3%

0.0%

All Other Revenues
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03	FY 02-03	+/- Est.	+/- Est.	Monthly	Cumulative	
July	17.4	19.4	18.8	12.2	10.0	2.3	2.3	-34.9	-34.9	(4.1)
August	41.9	43.7	54.9	42.6	46.4	-3.7	-1.5	-22.3	-25.5	0.0
September	75.8	79.3	73.4	86.1	85.2	0.9	-0.5	17.3	-4.2	0.0
October	58.4	54.2	42.1	51.4	41.4	10.0	9.5	22.1	1.7	0.0
November	36.7	44.8	44.7	46.5	41.2	5.3	14.8	4.0	2.1	0.0
December	71.4	70.9	80.6	87.2	77.0	10.2	25.0	8.2	3.7	0.0
January	65.5	55.7	53.1	34.9	51.6	-16.7	8.3	-34.3	-1.8	0.0
February	41.8	46.8	38.1	40.7	36.8	3.9	12.2	6.8	-1.0	0.0
March	84.7	84.3	101.5	93.0	110.2	-17.2	-5.0	-8.4	-2.5	0.0
April	42.7	55.2	55.2	45.5	53.7	-8.2	-13.2	-17.6	-4.0	0.0
May	50.4	55.1	52.8	41.2	42.2	-1.0	-14.2	-22.0	-5.5	(9.3)
June	81.0	88.7	81.8	88.1	92.6	-4.6	-18.8	7.6	-4.0	8.1
Yend	38.1	24.2	35.4	32.4	37.1	-4.8	-23.5	-8.6	-4.2	1.2
Year	705.9	722.3	732.6	701.9	725.4					(4.1)

1/ The growth rate needed to meet the BEA estimate is -1.0%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/, is -0.4%

2/ Changes to monthly pattern include changes for the accrual of June Documentary taxes at closing, Part 1B, Proviso 72.93 of FY 2001-02 Appropriation Act.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Admissions Tax - Total (\$ millions)					(Accrual Basis Comparison) 2/			Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative		
July	(0.4)	(0.3)	(0.2)	(0.2)	(0.2)	0.0	0.0	-4.5	-4.5		
August	3.3	3.0	3.0	3.4	3.2	0.2	0.2	10.7	11.6		
September	2.5	2.8	2.8	2.6	3.0	-0.4	-0.2	-9.6	1.1		
October	3.5	3.3	2.8	3.1	2.9	0.2	-0.0	10.5	4.2		
November	1.4	1.8	1.8	2.2	1.9	0.3	0.3	23.3	7.5		
December	2.6	2.1	2.6	2.1	2.8	-0.7	-0.4	-20.9	1.7		
January	1.7	2.3	2.1	2.1	2.2	-0.1	-0.5	1.5	1.7		
February	1.3	1.5	1.9	1.6	2.0	-0.4	-0.9	-15.3	-0.3		
March	2.4	2.6	2.0	2.3	2.1	0.2	-0.7	16.1	1.5		
April	2.8	2.0	3.1	2.8	3.2	-0.4	-1.1	-8.6	0.0		
May	2.8	4.0	3.9	3.5	4.1	-0.7	-1.7	-12.3	-1.8		
June	3.7	3.7	3.2	3.1	3.1	0.1	-1.7	-0.2	-1.7	(0.2)	
Yend	3.4	3.5	3.4	3.3	3.8	-0.5	-2.1	-2.1	-1.7	0.2	
Year	31.0	32.5	32.4	31.8	34.0					0.0	

1/ The growth rate needed to meet the BEA estimate is 4.9%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Admissions Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	(0.0)	0.0	0.0	(0.0)	0.0	-0.0	-0.0	-115.1	-115.1	
August	2.5	2.5	2.4	2.6	2.5	0.1	0.1	8.9	8.4	
September	2.3	2.1	2.5	2.6	2.6	-0.1	0.0	1.1	4.6	
October	2.9	2.9	2.3	2.5	2.4	0.0	0.1	6.5	5.2	
November	1.0	1.3	1.4	1.7	1.5	0.2	0.3	21.7	7.9	
December	1.9	1.7	1.8	1.7	1.9	-0.2	0.1	-7.0	5.4	
January	1.4	1.6	1.7	1.4	1.8	-0.4	-0.3	-20.2	1.8	
February	0.8	1.0	1.2	1.2	1.2	0.0	-0.3	5.9	2.2	
March	1.9	1.8	1.6	1.7	1.6	0.1	-0.2	7.7	2.8	
April	2.4	1.6	2.4	2.3	2.5	-0.2	-0.4	-2.4	2.0	
May	2.6	3.5	3.4	2.9	3.5	-0.6	-1.0	-12.4	-0.3	
June	2.9	2.9	2.5	2.6	2.6	0.0	-0.9	1.8	-0.1	(0.1)
Yend	2.6	2.7	2.7	2.7	2.9	-0.1	-1.1	2.2	0.2	0.1
Year	25.2	25.5	25.8	25.9	27.0					0.0

1/ The growth rate needed to meet the BEA estimate is 4.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Admissions - Bingo Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	(0.4)	(0.3)	(0.2)	(0.2)	(0.2)	0.0	0.0	-10.4	-10.4	
August	0.8	0.5	0.7	0.8	0.7	0.1	0.1	16.8	26.5	
September	0.2	0.7	0.3	0.01	0.3	-0.3	-0.2	-96.8	-20.1	
October	0.6	0.4	0.5	0.6	0.5	0.1	-0.1	30.8	-1.7	
November	0.3	0.5	0.3	0.4	0.4	0.1	-0.0	30.2	5.0	
December	0.6	0.4	0.8	0.4	0.9	-0.5	-0.5	-50.6	-14.0	
January	0.3	0.8	0.4	0.7	0.4	0.3	-0.2	101.6	1.0	
February	0.5	0.6	0.7	0.4	0.8	-0.4	-0.6	-49.1	-9.4	
March	0.6	0.9	0.4	0.6	0.4	0.2	-0.4	48.6	-3.5	
April	0.4	0.4	0.7	0.5	0.7	-0.3	-0.7	-30.4	-7.4	
May	0.2	0.5	0.6	0.5	0.6	-0.1	-0.8	-11.9	-7.9	
June	0.9	0.8	0.6	0.6	0.5	0.0	-0.7	-8.5	-8.0	(0.1)
Yend	0.8	0.9	0.7	0.6	0.9	-0.3	-1.0	-18.3	-9.1	0.1
Year	5.8	7.0	6.5	6.0	7.0					0.0

1/ The growth rate needed to meet the BEA estimate is 6.9%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, \$1.533; FY00, \$1.342; FY01, \$1.227; FY02, \$1.494; FY03 estimate, \$1.500.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Alcoholic Liquors Tax (\$ millions)				(Accrual Basis Comparison) 2/		Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Monthly			Cumulative		
July	0.5	0.5	0.3	0.1	0.3	-0.2	-0.2	-76.4	-76.4		
August	3.0	4.0	3.4	3.8	3.5	0.4	0.2	13.7	6.9		
September	3.7	3.6	3.8	3.5	3.9	-0.4	-0.3	-8.7	-1.1		
October	3.8	3.6	3.5	3.6	3.6	0.0	-0.2	3.0	0.2		
November	3.6	3.9	4.1	4.2	4.2	-0.0	-0.2	2.0	0.7		
December	4.8	3.7	4.5	4.3	4.6	-0.3	-0.5	-4.4	-0.5		
January	4.0	4.4	4.1	4.8	4.2	0.6	0.0	15.8	2.3		
February	2.5	2.9	2.9	3.3	3.0	0.3	0.3	12.3	3.4		
March	5.2	4.6	4.3	4.1	4.4	-0.3	-0.0	-5.0	2.3		
April	4.1	4.2	4.9	4.2	5.0	-0.8	-0.8	-13.3	0.2		
May	3.9	3.7	3.5	5.5	3.6	1.9	1.1	56.6	5.2		
June	4.9	5.3	2.8	4.9	2.8	2.0	3.1	75.1	9.8	(0.0)	
Yend	3.1	4.5	3.2	5.0	3.3	1.7	4.8	55.3	13.0	0.0	
Year	47.1	49.0	45.2	51.1	46.2					0.0	

1/ The growth rate needed to meet the BEA estimate is 2.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Bank Tax (\$ millions)					Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03			Monthly	Cumulative	
July	0.0	0.0	(0.0)	0.0	(0.0)	0.0	0.0	-431.5	-431.5	
August	0.0	0.0	0.0	0.4	0.1	0.3	0.3	768.7	896.1	
September	3.8	2.3	2.7	4.8	6.3	-1.5	-1.2	73.7	84.9	
October	0.1	0.0	(0.0)	0.3	(0.1)	0.4	-0.8	-743.5	97.8	
November	0.0	(3.9)	(2.5)	(0.2)	(5.6)	5.4	4.6	-92.6	1706.2	
December	6.4	3.1	3.1	6.1	7.1	-0.9	3.6	98.1	235.8	
January	(0.6)	(0.0)	0.0	0.1	0.1	0.1	3.7	479.7	237.5	
February	0.1	0.0	0.0	0.01	0.0	-0.0	3.7	79.7	237.2	
March	2.5	2.4	2.7	0.3	6.2	-5.9	-2.2	-88.9	92.8	
April	0.5	0.9	2.2	2.3	5.0	-2.8	-5.0	2.8	69.1	
May	0.1	0.4	0.0	0.2	0.1	0.1	-4.9	345.9	70.4	
June	4.4	4.2	4.3	7.0	9.7	-2.8	-7.6	64.0	68.2	
Yend	0.0	0.0	0.0	0.1	0.0	0.1	-7.6	981.8	68.7	
Year	17.3	9.4	12.6	21.3	28.9					0.0

1/ The growth rate needed to meet the BEA estimate is 128.6%

Beer and Wine Tax
(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 99-00	Actual			1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02	FY 02-03				Monthly	Cumulative	
July	0.2	0.2	0.1	0.2	0.1	0.1	50.4	50.4		
August	7.9	7.6	8.0	8.6	8.2	0.5	8.4	9.0		
September	7.7	8.3	8.4	8.5	8.6	-0.2	0.4	4.6		
October	7.3	7.0	6.6	7.2	6.7	0.5	9.4	6.0		
November	6.8	7.3	7.8	7.6	8.0	-0.4	0.4	-3.0	3.7	
December	7.1	7.0	7.3	6.9	7.5	-0.6	-0.2	-5.9	1.9	
January	7.5	6.6	7.2	7.3	7.3	-0.0	-0.2	2.2	1.9	
February	5.9	5.7	6.6	6.5	6.8	-0.3	-0.5	-2.5	1.4	
March	6.7	6.6	6.4	6.1	6.6	-0.5	-1.0	-4.8	0.7	
April	7.4	7.1	6.7	7.3	6.8	0.5	-0.5	9.8	1.6	
May	7.0	7.8	8.1	8.2	8.3	-0.1	-0.5	1.3	1.6	
June	8.8	9.2	8.8	8.6	9.0	-0.4	-0.9	-2.1	1.2	(0.0)
Yend	8.3	7.9	7.7	8.0	7.8	0.2	-0.7	4.6	1.5	0.0
Year	88.4	88.4	89.8	91.1	91.8					0.0

1/ The growth rate needed to meet the BEA estimate is 2.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Business License Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	-0.0	-0.0	4,806.3	4,806.3	
August	2.6	2.4	2.5	2.7	2.4	0.2	0.2	9.0	9.0	
September	2.6	2.4	2.4	2.6	2.4	0.2	0.5	8.5	8.7	
October	2.5	2.6	2.3	2.4	2.3	0.1	0.6	3.8	7.1	
November	2.4	2.3	2.6	2.6	2.5	0.0	0.6	-0.3	5.2	
December	2.4	2.4	2.3	2.4	2.3	0.1	0.7	2.4	4.6	
January	2.3	2.4	2.5	2.1	2.4	-0.3	0.4	-13.6	1.5	
February	2.4	2.2	2.3	2.3	2.3	0.0	0.4	-0.7	1.2	
March	2.2	2.3	2.3	2.3	2.2	0.0	0.4	0.3	1.1	
April	2.4	2.4	2.5	2.2	2.4	-0.3	0.1	-11.7	-0.3	
May	2.4	2.8	2.5	2.6	2.5	0.2	0.3	5.9	0.3	
June	3.0	2.6	2.6	2.6	2.5	0.0	0.4	0.7	0.4	
Yend	2.5	2.7	2.5	2.5	2.5	-0.0	0.3	-2.3	0.1	
Year	29.7	29.5	29.2	29.2	28.9					0.0

1/ The growth rate needed to meet the BEA estimate is -1.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Coin-Operated Devices
(\$ millions)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 99-00	FY 00-01	FY 01-02	FY 02-03				Actual FY 01-02 to Actual FY 02-03 Monthly	Cumulative	
July	1.0	0.3	0.1	0.2	0.2	-0.0	-0.0	51.0	51.0	
August	0.2	0.2	0.1	0.1	0.1	0.0	0.0	87.6	62.4	
September	2.8	0.1	0.0	0.1	0.0	0.1	0.1	596.9	108.4	
October	7.1	0.1	0.1	0.2	0.1	0.0	0.1	82.8	100.0	
November	(1.1)	0.1	0.0	0.1	0.0	0.0	0.2	235.9	110.9	
December	(0.8)	0.0	0.0	0.0	0.0	-0.0	0.2	-90.8	99.5	
January	0.8	0.1	0.0	0.1	0.0	0.1	0.3	621.0	128.0	
February	0.0	0.0	0.0	(0.00)	0.1	-0.1	0.2	-102.3	106.9	
March	0.2	0.1	0.0	0.04	0.0	-0.0	0.2	33.8	101.7	
April	0.2	0.0	(0.2)	0.1	(0.3)	0.4	0.6	-138.1	294.1	
May	0.9	0.3	0.2	0.4	0.3	0.1	0.7	106.5	212.7	
June	1.8	1.0	1.2	1.1	1.9	-0.8	-0.1	-11.4	45.1	(0.0)
Yend	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	161.6	45.1	0.0
Year	13.1	2.5	1.6	2.4	2.5					0.0

1/ The growth rate needed to meet the BEA estimate is 52.5%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.
There were \$19.8 million in refunds for May 1999 renewals ending in 2001,
which accounts for negative results in FY 2001.

Corporation License Tax
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	0.3	0.2	1.0	1.4	1.1	0.3	0.3	50.0	50.0	
August	1.7	2.4	1.1	(0.7)	1.3	-2.1	-1.8	-164.5	-65.4	
September	4.8	3.9	2.1	3.2	2.6	0.6	-1.2	46.8	-8.3	
October	0.4	1.3	2.8	7.9	3.3	4.6	3.4	186.0	68.6	
November	2.7	4.0	8.3	6.9	9.9	-3.0	0.5	-16.5	22.4	
December	4.7	2.5	1.9	9.3	2.2	7.0	7.5	392.8	63.0	
January	1.0	2.1	0.6	(2.2)	0.7	-2.9	4.6	-477.9	45.1	
February	1.0	1.6	1.0	2.1	1.2	0.9	5.5	108.3	48.5	
March	20.9	25.5	30.7	24.2	36.6	-12.5	-7.0	-21.3	5.2	
April	4.6	13.5	6.7	7.4	8.0	-0.6	-7.6	10.4	5.9	
May	1.2	5.9	1.8	1.7	2.1	-0.5	-8.1	-6.5	5.5	
June	7.0	1.7	1.2	3.1	1.4	1.7	-6.3	154.9	8.6	(0.0)
Yend	0.1	0.0	(0.0)	0.1	0.0	0.1	-6.3	-1144.7	8.8	0.0
Year	50.4	64.4	59.2	64.4	70.7					0.0

1/ The growth rate needed to meet the BEA estimate is 19.4%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Departmental Revenue
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	2.6	2.0	1.9	3.3	1.9	1.4	1.4	71.8	71.8	
August	3.3	3.0	3.5	3.3	3.4	-0.1	1.3	-5.7	21.9	
September	6.7	5.7	5.8	5.7	5.7	-0.0	1.3	-2.1	9.5	
October	2.5	2.8	2.9	4.5	2.9	1.6	2.8	51.6	18.3	
November	3.0	2.9	2.8	4.4	2.7	1.7	4.5	58.4	24.9	
December	2.9	3.7	3.5	10.3	3.4	6.8	11.4	194.8	53.9	
January	12.0	13.7	13.6	2.8	13.3	-10.5	0.9	-79.1	0.7	
February	4.0	4.0	5.4	4.9	5.3	-0.4	0.5	-9.1	-0.7	
March	6.2	4.4	2.8	4.0	2.8	1.3	1.7	42.7	2.2	
April	3.2	3.0	4.8	4.2	4.7	-0.4	1.3	-11.0	0.9	
May	4.4	4.0	13.0	3.5	3.7	-0.1	1.2	-72.7	-15.1	(9.3)
June	5.3	10.8	(2.6)	4.3	6.6	-2.3	-1.1	-268.1	-3.9	9.3
Yend	2.0	(3.4)	4.6	0.6	4.6	-4.0	-5.1	-86.9	-10.0	0.0
Year	58.2	56.7	62.0	55.8	60.9					(0.0)

1/ The growth rate needed to meet the BEA estimate is -1.9%

2/ Changes to the monthly pattern are offsets for transfers "in" and "out" of General Fund in FY 2001-02. These timing adjustments wash a prior year booking error in STARS reports for Restricted Funds.

Month	Documentary Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes Actual FY 01-02 to Actual FY 02-03		3/ Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative		
July	3.3	3.3	4.2	(0.0)	0.1	-0.1	-0.1	-100.0	-100.0	(4.1)	
August	3.0	2.7	2.1	3.4	2.5	0.9	0.8	62.2	-45.3		
September	2.9	3.0	3.3	3.4	3.9	-0.5	0.2	3.6	-28.6		
October	2.4	2.6	2.4	3.0	2.8	0.2	0.4	27.4	-17.4		
November	2.8	2.9	2.6	3.0	3.1	-0.1	0.4	17.2	-11.3		
December	2.4	2.4	2.1	3.4	2.5	0.9	1.3	63.1	-2.0		
January	3.0	2.6	2.9	2.7	3.4	-0.8	0.5	-6.6	-2.7		
February	2.1	1.9	2.4	2.8	2.9	-0.1	0.4	15.7	-0.7		
March	2.3	2.5	2.1	3.1	2.5	0.6	1.0	49.3	3.6		
April	2.8	2.8	2.6	3.3	3.1	0.2	1.2	25.9	5.8		
May	2.3	2.2	3.4	2.5	4.1	-1.6	-0.4	-27.5	2.0		
June	3.5	3.2	3.9	3.6	3.9	-0.3	-0.7	-7.5	0.9	(0.6)	
Yend	0.0	0.0	2.6	3.7	3.9	-0.2	-0.9	40.9	3.8	0.6	
Year	32.8	31.9	36.5	37.8	38.8					(4.1)	

1/ The growth rate needed to meet the BEA estimate is 6.4%

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

3/ Changes to the monthly pattern are based on 13th-month accrual of June revenue into FY'02; FY'02 Act, Part 1B, Proviso 72.93, and offset for loss in July of FY'03.

The adjusted growth rate, after accounting for changes to monthly pattern is 19.7%

Earnings on Investment

(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	5.7	8.5	6.3	2.3	1.8	0.5	0.5	-63.6	-63.6	
August	5.5	6.0	11.7	5.1	3.4	1.7	2.1	-56.6	-59.0	
September	5.2	4.6	5.9	1.5	1.7	-0.2	1.9	-73.8	-62.7	
October	10.1	10.0	5.3	1.4	1.5	-0.1	1.8	-73.2	-64.6	
November	3.5	5.6	3.2	1.8	0.9	0.8	2.7	-44.4	-62.6	
December	4.6	6.3	13.2	1.4	3.8	-2.5	0.2	-89.6	-70.4	
January	6.8	6.9	3.1	1.8	0.9	0.9	1.0	-42.8	-68.7	
February	9.9	4.7	2.3	0.9	0.7	0.3	1.3	-59.3	-68.3	
March	4.3	6.6	1.8	1.7	0.5	1.2	2.5	-3.1	-66.0	
April	8.1	6.1	7.2	1.2	2.1	-0.9	1.7	-82.8	-68.0	
May	5.4	7.6	2.7	1.2	0.8	0.4	2.1	-54.6	-67.5	
June	4.8	4.2	10.1	1.3	2.9	-1.7	0.4	-87.4	-70.2	
Yend	0.0	0.1	0.0	0.0	0.0	0.0	0.4	-1.0	-70.2	
Year	73.7	77.3	72.6	21.6	21.2					0.0

1/ The growth rate needed to meet the BEA estimate is -70.8%

The monthly guideline includes an enhancement of -\$3,600,000 from new DOR personnel.

Note: Month-to-month variations in Earned on Investments can occur as a consequence of shifts in maturities.

Average Cash Balance for Investment Earnings

(\$ billions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	1.258	1.206	0.766	0.397	0.715	-0.3	-0.3	-48.2	-48.2	
August	1.169	1.032	0.608	0.195	0.567	-0.4	-0.7	-68.0	-56.9	
September	1.287	1.074	0.626	0.250	0.585	-0.3	-1.0	-60.1	-57.9	
October	1.409	1.123	0.666	0.347	0.621	-0.3	-1.3	-47.8	-55.4	
November	1.377	1.073	0.600	0.294	0.560	-0.3	-1.6	-51.0	-54.6	
December	1.220	0.865	0.425	0.141	0.396	-0.3	-1.8	-66.8	-56.0	
January	1.509	1.072	0.560	0.316	0.523	-0.2	-2.0	-43.5	-54.3	
February	1.347	0.935	0.563	0.248	0.525	-0.3	-2.3	-56.0	-54.5	
March	1.156	0.743	0.419	0.146	0.391	-0.2	-2.6	-65.3	-55.4	
April	1.032	0.648	0.245	0.095	0.229	-0.1	-2.7	-61.1	-55.7	
May	0.960	0.678	0.185	0.110	0.173	-0.1	-2.7	-40.9	-55.2	
June	1.118	0.769	0.321	0.257	0.299	-0.0	-2.8	-19.8	-53.3	
Year	1.237	0.935	0.499	0.233	0.465					0.0

1/ The growth rate needed to meet the cash balance estimate is -6.7%

CHANGE IN ASSETS FROM PRIOR YEAR MONTH
(Dollars in Millions)

MONTH	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003
JUL	61.0	(54.1)	207.8	(51.4)	(440.3)	(369.2)
AUG	29.7	(55.3)	179.9	(136.9)	(424.3)	(412.9)
SEP	(21.6)	97.3	101.6	(213.0)	(448.0)	(376.3)
OCT	4.3	172.1	100.9	(286.2)	(457.0)	(318.3)
NOV	165.7	79.2	164.4	(303.8)	(472.7)	(305.9)
DEC	(32.9)	154.9	79.3	(355.0)	(440.1)	(283.6)
JAN	28.4	90.6	149.9	(436.4)	(512.2)	(243.4)
FEB	27.3	106.6	115.3	(411.8)	(372.0)	(315.2)
MAR	(27.8)	186.3	21.9	(412.7)	(324.2)	(273.8)
APR	(24.5)	171.1	(70.2)	(384.1)	(402.9)	(149.8)
MAY	(61.2)	177.9	(123.6)	(282.1)	(492.4)	(75.8)
JUN	(38.1)	201.1	(99.2)	(349.1)	(448.2)	(63.5)
YEAR	110.2	1,327.8	827.8	(3,622.6)	(5,234.2)	(3,187.8)

EARNINGS AS ANNUALIZED RETURN ON ASSETS
(Percent)

MONTH	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003
JUL	9.32	12.05	5.40	8.47	9.89	6.94
AUG	8.93	6.60	5.61	7.03	23.11	31.34
SEP	7.80	4.72	4.82	5.13	11.33	7.43
OCT	6.15	6.58	8.57	10.72	9.47	4.85
NOV	6.62	6.48	3.07	6.21	6.36	7.21
DEC	6.91	5.67	4.48	8.78	37.24	11.63
JAN	3.71	5.65	5.40	7.71	6.58	6.65
FEB	6.47	5.80	8.79	6.06	4.89	4.52
MAR	9.24	4.37	4.43	10.65	5.14	14.34
APR	4.92	8.72	9.45	11.36	34.99	15.48
MAY	5.19	5.04	6.73	13.51	17.71	13.60
JUN	5.44	4.21	5.15	6.57	37.64	5.91
YEAR	6.70	6.26	5.96	8.26	14.57	9.28

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH:
RATE AND VOLUME COMPONENTS
(Dollars in Millions)

MONTH	FY 2002			FY 2003		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	0.9	(3.1)	(2.2)	(1.0)	(3.0)	(4.0)
AUG	8.1	(2.5)	5.7	1.3	(8.0)	(6.6)
SEP	3.2	(1.9)	1.3	(0.8)	(3.6)	(4.4)
OCT	(0.7)	(4.1)	(4.8)	(1.3)	(2.5)	(3.8)
NOV	0.1	(2.4)	(2.4)	0.2	(1.6)	(1.4)
DEC	10.1	(3.2)	6.9	(3.0)	(8.8)	(11.8)
JAN	(0.5)	(3.3)	(3.8)	0.02	(1.3)	(1.3)
FEB	(0.5)	(1.9)	(2.4)	(0.1)	(1.3)	(1.4)
MAR	(1.9)	(2.9)	(4.8)	1.1	(1.2)	(0.1)
APR	4.8	(3.8)	1.0	(1.6)	(4.4)	(5.9)
MAY	0.7	(5.5)	(4.9)	(0.4)	(1.1)	(1.5)
JUN	8.3	(2.5)	5.9	(6.8)	(2.0)	(8.8)
YEAR 1/	32.5	(37.1)	(4.6)	(12.3)	(38.8)	(51.0)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by the Office of the S. C. State Treasurer.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Electric Power Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	---	
August	2.0	2.2	2.2	2.3	2.3	0.1	0.1	6.0	6.0	
September	2.4	2.2	2.3	2.4	2.4	0.0	0.1	4.9	5.4	
October	2.1	2.1	2.2	2.2	2.3	-0.0	0.1	2.7	4.6	
November	1.6	1.6	1.7	1.9	1.7	0.1	0.2	10.5	5.7	
December	1.5	1.7	1.7	1.8	1.8	0.0	0.2	4.9	5.6	
January	1.9	1.6	1.7	2.1	1.7	0.4	0.6	25.7	8.5	
February	1.8	2.8	2.1	2.0	2.2	-0.2	0.4	-4.2	6.5	
March	2.1	2.1	1.9	2.2	2.0	0.2	0.7	16.3	7.7	
April	1.6	1.6	1.7	1.6	1.8	-0.1	0.5	-4.3	6.5	
May	1.5	1.8	1.6	1.7	1.7	0.1	0.6	6.6	6.5	
June	1.8	1.8	1.9	1.8	2.0	-0.2	0.4	-6.9	5.3	
Yend	2.1	2.1	2.1	1.9	2.1	-0.2	0.2	-6.8	4.2	
Year	22.3	23.5	23.0	24.0	23.8					0.0

1/ The growth rate needed to meet the BEA estimate is 3.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Estate Tax (\$ millions)					Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03			Monthly	Cumulative	
July	3.2	3.2	3.4	2.7	2.7	-0.0	-0.0	-22.0	-22.0	
August	1.9	3.5	10.0	3.0	8.0	-4.9	-5.0	-69.9	-57.7	
September	5.7	3.9	3.6	6.7	2.9	3.9	-1.1	85.8	-27.3	
October	5.2	8.4	4.3	1.8	3.4	-1.6	-2.7	-57.6	-33.4	
November	6.7	3.6	4.6	4.2	3.7	0.5	-2.2	-10.0	-29.2	
December	4.4	3.4	9.6	4.1	7.6	-3.5	-5.7	-57.0	-36.7	
January	3.0	2.9	2.1	5.1	1.7	3.4	-2.3	140.1	-26.8	
February	2.5	3.0	4.1	5.3	3.2	2.0	-0.3	28.8	-21.4	
March	3.4	2.4	7.8	2.5	6.2	-3.7	-4.0	-68.1	-28.7	
April	1.5	4.5	6.1	2.3	4.9	-2.5	-6.5	-62.3	-32.4	
May	2.6	5.6	4.0	2.1	3.2	-1.1	-7.6	-47.4	-33.4	
June	2.6	4.7	3.6	3.5	2.7	0.8	-6.7	-3.0	-31.7	(0.2)
Yend	0.4	0.4	0.3	0.5	0.4	0.1	-6.7	65.2	-31.2	0.2
Year	43.1	49.5	63.6	43.7	50.4					0.0

1/ The growth rate needed to meet the BEA estimate is -20.8%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Insurance Tax - Total
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	0.9	0.7	1.0	2.2	1.2	1.0	1.0	117.2	117.2	
August	1.8	2.8	2.6	3.0	3.6	-0.6	0.4	12.5	41.4	
September	21.9	30.2	22.3	32.3	34.1	-1.8	-1.4	44.8	44.3	
October	1.2	3.4	1.7	7.0	4.4	2.6	1.2	315.8	60.8	
November	1.3	2.0	1.8	2.2	2.5	-0.2	1.0	24.4	58.6	
December	22.9	22.4	22.4	22.7	25.0	-2.3	-1.3	1.3	33.9	
January	0.7	1.3	0.7	2.0	0.8	1.2	-0.1	202.7	36.0	
February	0.9	2.2	2.7	2.5	3.0	-0.5	-0.6	-9.6	33.7	
March	21.1	18.4	28.2	27.8	29.5	-1.7	-2.3	-1.3	21.9	
April	0.7	1.2	1.0	1.1	1.1	0.0	-2.3	14.1	21.8	
May	1.6	1.5	2.5	2.6	2.6	0.0	-2.2	2.7	21.2	
June	20.9	22.8	26.2	28.6	29.3	-0.7	-2.9	9.3	18.5	
Yend	0.1	(0.8)	0.0	0.1	0.0	0.1	-2.9	1064.3	18.5	
Year	96.0	108.3	113.1	134.1	136.9					0.0

1/ The growth rate needed to meet the BEA estimate is 7.8%

Insurance, Premium Taxes

(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Actual FY 01-02 Monthly	Cumulative to Actual FY 02-03	
July	0.4	0.4	0.7	1.6	0.8	0.8	0.8	135.1	135.1	
August	0.9	1.2	1.4	1.3	1.6	-0.3	0.5	-10.4	37.1	
September	18.7	19.6	19.7	22.4	22.3	0.2	0.7	13.6	15.8	
October	0.4	0.3	1.0	1.6	1.1	0.5	1.1	60.4	17.8	
November	0.8	1.3	1.4	1.5	1.6	-0.0	1.1	9.6	17.3	
December	19.7	19.3	19.9	20.5	22.4	-1.9	-0.9	3.0	10.8	
January	0.2	0.8	0.2	1.5	0.2	1.4	0.5	798.4	13.9	
February	0.6	1.9	2.3	2.1	2.5	-0.4	0.1	-6.7	12.9	
March	16.7	15.7	23.5	25.2	26.5	-1.3	-1.2	7.4	11.1	
April	0.4	0.8	0.5	0.7	0.6	0.1	-1.1	31.2	11.2	
May	1.0	0.0	1.7	2.1	1.9	0.1	-1.0	20.1	11.4	
June	17.9	21.9	25.1	26.9	28.4	-1.4	-2.4	7.1	10.3	
Yend	0.1	(0.8)	0.0	0.1	0.0	0.1	-2.4	1077.4	10.4	
Year	77.7	82.5	97.4	107.5	109.9					0.0

1/ The growth rate needed to meet the BEA estimate is 12.8%

Note: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month.

Three, ongoing tax credits were applied in fiscal years displayed above. They are the Jobs Tax, Health Insurance Pool, and the Life and Health Guarantee Association. Total credits applied by fiscal year:

FY99, \$8.480; FY00, \$10.025; FY01, \$7.094; FY02, \$6.411; FY03 estimate, \$7.650.

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Insurance, License Taxes
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Actual FY 01-02 to Actual FY 02-03 Monthly	Cumulative	
July	0.4	0.3	0.3	0.5	0.4	0.1	0.1	58.6	58.6	
August	0.7	1.6	1.2	1.7	2.0	-0.3	-0.2	37.3	41.6	
September	0.5	7.8	0.4	8.1	9.8	-1.7	-1.9	1853.6	425.5	
October	0.4	2.6	0.6	4.6	3.2	1.3	-0.6	608.3	470.9	
November	0.3	0.7	0.4	0.7	0.9	-0.2	-0.8	62.8	415.5	
December	0.4	0.4	0.3	0.5	0.5	0.0	-0.7	49.1	377.4	
January	0.5	0.4	0.4	0.4	0.5	-0.1	-0.9	-2.4	336.4	
February	0.4	0.3	0.4	0.4	0.4	-0.0	-0.9	-21.8	298.2	
March	2.2	0.5	2.2	0.4	0.6	-0.1	-1.1	-79.4	169.0	
April	0.3	0.4	0.4	0.5	0.5	-0.0	-1.1	2.6	158.2	
May	0.6	0.4	0.7	0.4	0.5	-0.1	-1.1	-36.4	140.4	
June	0.5	0.4	0.6	0.5	0.5	0.0	-1.1	-5.0	130.4	
Yend	0.01	0.0	0.0	(0.0)	0.0	-0.0	-1.1	-600000.0	130.4	
Year	7.4	15.8	8.1	18.603848	19.7					0.0

1/ The growth rate needed to meet the BEA estimate is 144.0%

Note: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.

Insurance, Retaliatory and Other Fees

(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	0.03	0.02	0.02	0.1	0.0	0.1	0.1	436.0	436.0	
August	0.1	0.1	0.02	0.04	0.0	0.0	0.1	98.2	275.1	
September	2.7	2.8	2.2	1.9	2.1	-0.2	-0.1	-14.6	-9.8	
October	0.5	0.5	0.02	0.77	0.0	0.8	0.6	4092.2	24.2	
November	0.2	0.01	0.03	0.05	0.0	0.0	0.7	83.9	25.0	
December	2.8	2.7	2.2	1.7	2.1	-0.4	0.3	-21.5	2.2	
January	0.03	0.05	0.1	0.04	0.1	-0.0	0.2	-53.1	1.3	
February	0.02	0.01	0.0	0.01	0.0	-0.0	0.2	-63.4	1.0	
March	2.2	2.2	2.5	2.1	2.4	-0.3	-0.0	-14.9	-4.6	
April	(0.0)	0.1	0.0	(0.0)	0.0	-0.0	-0.1	-180.6	-5.2	
May	0.02	1.1	0.1	0.1	0.1	-0.0	-0.1	-19.8	-5.5	
June	2.5	0.5	0.5	1.2	0.5	0.7	0.6	135.0	3.7	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.6	921.2	3.7	
Year	10.9	10.1	7.7	7.9	7.3					0.0

1/ The growth rate needed to meet the BEA estimate is -4.1%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Motor Vehicle Licenses
(\$ millions)

Month	Actual				1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		3/ Changes to Monthly Pattern
	2/ FY 99-00	2/ FY 00-01	2/ FY 01-02	2/ FY 02-03				Actual FY 01-02 Monthly	Actual FY 02-03 Cumulative	
July	(0.3)	0.0	0.0	(0.2)	0.0	-0.2	-0.2	- N. A. -	---	
August	4.2	2.5	3.8	3.9	3.6	0.3	0.1	2.9	-2.4	
September	(2.3)	2.1	4.0	3.6	3.8	-0.3	-0.2	-11.1	-6.8	
October	8.8	5.4	4.4	6.1	4.2	1.9	1.8	39.8	9.9	
November	(0.3)	9.5	5.1	5.2	4.9	0.3	2.1	1.9	7.6	
December	(2.8)	4.6	3.1	7.8	2.9	4.9	7.0	155.4	29.8	
January	15.5	(1.2)	3.8	(2.6)	3.7	-6.2	0.8	-167.0	-1.4	
February	5.8	13.1	2.2	4.0	2.1	1.8	2.6	77.7	5.3	
March	0.4	(1.3)	1.9	4.3	1.8	2.5	5.1	123.5	13.4	
April	1.3	5.0	4.6	4.1	4.3	-0.2	4.9	-9.4	10.2	
May	12.9	6.2	4.3	4.5	4.1	0.4	5.2	3.8	9.5	
June	(0.6)	4.7	4.7	5.2	4.5	0.7	6.0	11.4	9.7	
Yend	14.4	6.7	9.1	6.7	8.7	-2.0	4.0	-26.4	3.3	
Year	57.1	57.1	51.0	52.6	48.6					0.0

1/ The growth rate needed to meet the BEA estimate is -4.6%

2/ Department of Transportation revenue is not included in category totals.
Collections were classified as earmarked revenue prior to FY 1993-94.

3/ Changes to the monthly pattern may be based on timing differences in transfers from clearing accounts.
The monthly guideline includes -\$34,000 enhancement for CDL, School Bus Driver exemption, Part 1B, Proviso 1.36.

Notes: The FY '03 guideline includes -\$12,937,471 reduction for 20% allocation of license revenues to State Highway Fund.
The FY '03 estimate is net of \$54,508,261 in projected allotments to SIB (Secs. 56-3-660 & 53-6-670).

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Month	Soft Drinks Tax (\$ millions)				(Accrual Basis Comparison) 2/		Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern	
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Monthly		Cumulative
July	0.0	(0.0)	0.0	0.0	(0.0)	0.0	0.0	-100.0	-100.0	
August	0.9	0.5	0.1	0.0	0.0	-0.0	0.0	-100.0	-100.0	
September	1.0	0.5	0.0	0.0	0.0	0.0	0.0	-100.0	-100.0	
October	0.8	0.4	0.0	0.0	0.0	0.0	0.0	-100.0	-100.0	
November	0.9	0.5	0.1	0.002	0.0	0.0	0.0	-98.4	-99.0	
December	0.8	0.4	(0.0)	(0.002)	0.0	-0.0	-0.0	-84.2	-100.1	
January	0.8	0.4	(0.0)	0.0	0.0	0.0	-0.0	-100.0	-100.1	
February	0.8	0.4	0.0	(0.002)	0.0	-0.0	-0.0	-32520.0	-101.2	
March	0.8	0.5	0.1	0.0	0.0	0.0	-0.0	-100.0	-100.8	
April	0.9	0.3	0.0	0.0	0.0	0.0	-0.0	-99.8	-100.8	
May	0.9	0.7	0.0	0.005	0.0	0.0	0.0	65.6	-98.7	
June	1.4	0.6	0.0	0.0	0.0	0.0	0.0	-99.8	-98.7	
Yend	1.2	0.6	0.0	0.0	0.0	0.0	0.0	-98.8	-98.7	
Year	11.1	5.7	0.3	0.0	0.0					0.0

1/ The growth rate needed to meet the BEA estimate is -100.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections are expected in FY 2003.

BEARPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Workers' Compensation Insurance Tax
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	(0.3)	0.1	(0.2)	(0.4)	(0.2)	-0.2	-0.2	117.1	117.1	
August	(0.1)	(0.1)	0.1	(0.1)	0.1	-0.2	-0.4	-222.3	334.7	
September	2.9	2.5	2.5	3.6	2.5	1.1	0.7	46.0	32.5	
October	(0.2)	0.3	0.3	(0.1)	0.3	-0.5	0.2	-138.7	11.2	
November	(0.1)	(0.2)	(0.2)	(0.4)	(0.2)	-0.2	0.0	139.5	3.4	
December	2.0	1.9	2.0	2.1	2.0	0.0	0.0	3.4	3.4	
January	0.0	(0.3)	(0.2)	(0.1)	(0.2)	0.1	0.1	-58.5	5.7	
February	(0.0)	(0.4)	0.0	0.4	0.0	0.4	0.5	1359.8	13.8	
March	3.1	3.5	4.0	4.9	4.1	0.8	1.3	21.8	17.6	
April	0.2	(0.1)	0.2	0.1	0.2	-0.1	1.2	-42.9	16.5	
May	(0.2)	(0.4)	(0.2)	(0.1)	(0.2)	0.1	1.3	-29.1	17.5	
June	2.0	2.0	2.6	2.5	2.6	-0.2	1.1	-4.2	12.4	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1044.9	12.5	
Year	9.4	8.9	10.9	12.3	11.2					0.0

1/ The growth rate needed to meet the BEA estimate is 2.5%

Month	All Other Balance (\$ millions)					1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 99-00	Actual FY 00-01	FY 01-02	FY 02-03	Actual FY 01-02 Monthly				FY 02-03 Cumulative		
July	0.8	0.7	0.8	0.6	0.8	-0.2	-0.2	-21.0	-21.0		
August	0.8	0.8	0.7	0.4	0.7	-0.4	-0.5	-45.0	-32.3		
September	1.5	1.1	1.3	1.7	1.4	0.3	-0.2	28.8	-3.8		
October	0.8	0.9	0.7	0.8	0.7	0.1	-0.1	25.8	1.7		
November	1.7	0.9	0.9	0.9	0.9	-0.0	-0.1	-1.4	1.1		
December	5.7	3.3	1.4	2.7	1.5	1.2	1.1	88.4	22.4		
January	5.1	9.8	9.1	6.8	9.4	-2.6	-1.5	-24.9	-6.4		
February	0.7	1.3	2.0	2.2	2.0	0.1	-1.3	9.3	-4.5		
March	0.9	1.2	2.6	3.3	2.7	0.6	-0.8	24.8	-0.6		
April	0.6	0.8	1.4	1.2	1.4	-0.2	-1.0	-12.1	-1.3		
May	0.8	1.0	1.3	1.1	1.4	-0.2	-1.2	-13.8	-2.1		
June	5.7	6.1	7.4	6.9	7.7	-0.8	-2.0	-7.1	-3.3	(0.0)	
Yend	0.5	0.0	0.0	0.0	0.0	-0.0	-2.0	-76.7	-3.4	0.0	
Year	25.4	27.7	29.6	28.6	30.7					0.0	

1/ The growth rate needed to meet the BEA estimate is 3.5%
 The monthly guideline includes enhancement of -\$200,000 for shift of Fertilizer Inspection
 and Registration Fees to Clemson-PSA earmarked funds, Part 1B, Proviso 23.9.

Note: All Other Balance includes the following revenue sources: Aircraft, Fertilizer, Motor Transport,
 Petroleum Inspection, Private Car Lines, Public Service Authority, Retailer License, and Savings & Loans.

Miscellaneous Revenue

(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	2.6	1.9	1.5	1.4	1.6	-0.2	-0.2	-8.9	-8.9	0.0
August	3.6	2.2	2.5	3.2	2.5	0.6	0.4	28.6	14.3	0.0
September	1.8	2.3	4.4	4.1	4.1	-0.0	0.4	-5.9	3.7	0.0
October	3.6	3.2	2.5	3.5	2.5	1.0	1.4	43.1	12.7	0.0
November	1.3	1.2	1.5	1.5	1.6	-0.0	1.4	1.2	11.3	0.0
December	5.0	5.0	5.2	4.6	5.5	-0.9	0.5	-10.9	4.7	0.0
January	0.5	4.4	3.9	2.4	4.0	-1.7	-1.1	-39.4	-3.3	0.0
February	2.1	3.3	2.2	3.8	2.2	1.6	0.5	77.3	4.1	0.0
March	5.2	4.2	11.4	4.9	4.7	0.2	0.7	-57.4	-16.0	(6.5)
April	5.1	2.2	3.1	2.8	3.2	-0.3	0.3	-8.0	-15.3	0.0
May	4.3	4.5	2.2	4.0	2.3	1.8	2.1	83.4	-9.9	0.0
June	10.0	12.8	11.4	5.5	7.9	-2.5	-0.4	-52.0	-19.2	(3.8)
Yend	2.0	3.0	4.0	7.1	8.0	-0.8	-1.2	79.8	-12.2	3.8
Year	47.1	50.2	55.6	48.9	50.1					(6.5)

1/ The growth rate needed to meet the BEA estimate is -10.0%
 The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 2.0%

2/ Changes to the monthly pattern include any timing offsets for Miscellaneous Balance, Unclaimed Property and Debt Service Transfers in FY 2002-03. Refer to separate worksheets for detail.

Debt Service Transfers

(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	1.3	0.1	0.0	0.04	0.1	-0.0	-0.0	-13.0	-13.0	
August	2.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-13.0	
September	(1.3)	0.1	0.1	0.1	0.1	-0.0	-0.1	7.0	0.3	
October	0.1	0.0	0.0	0.6	0.0	0.6	0.6	---	539.4	
November	(0.2)	0.0	0.0	0.0	0.0	-0.0	0.6	0.0	539.4	
December	0.9	0.9	1.1	1.3	1.7	-0.5	0.1	14.5	66.2	
January	(2.1)	0.1	0.0	0.04	0.1	-0.0	0.1	6.1	64.6	
February	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.0	64.6	
March	0.1	0.1	0.1	0.1	0.1	-0.1	0.1	-14.2	59.7	
April	0.0	0.0	0.0	0.0	0.0	-0.0	0.1	0.0	59.7	
May	1.5	1.6	0.0	0.0	0.0	-0.0	0.1	0.0	59.7	
June	0.7	0.7	1.1	1.5	1.7	-0.2	-0.1	38.6	50.3	
Yend	0.0	0.2	0.0	(0.3)	0.0	-0.3	-0.5	---	-36.4	
Year	3.3	3.8	2.4	3.3	3.8					0.0

1/ The growth rate needed to meet the BEA estimate is 55.7%

Notes: Monthly guideline is based on agency payment schedules in FY 2002-03.
Actual payments are dependent on grant of any waiver request.

Unclaimed Property Fund
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		2/ Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	
September	1.4	0.0	2.0	1.7	1.6	0.0	0.0	-17.5	-17.5	
October	0.0	1.7	0.0	0.0	0.0	0.0	0.0	0.0	-17.5	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-17.5	
December	1.4	1.7	2.0	1.7	1.6	0.0	0.0	-17.5	-17.5	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-17.5	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-17.5	
March	1.4	1.7	8.5	1.7	1.6	0.0	0.0	-80.6	-60.4	(6.5)
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-60.4	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-60.4	
June	1.4	1.7	2.0	1.7	1.6	0.0	0.0	-17.5	-54.5	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-54.5	
Year	5.7	6.6	14.5	6.6	6.6					(6.5)

1/ The growth rate needed to meet the BEA estimate is -54.5%

2/ Changes to the monthly pattern are offsets for non-recurring transfers in FY 2001-02.

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is -17.5%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Miscellaneous Balance 1/
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	2/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	1.2	1.8	1.5	1.3	1.5	-0.2	-0.2	-8.8	-8.8	
August	1.5	2.2	2.5	3.2	2.5	0.6	0.5	28.6	14.6	
September	1.7	2.3	2.3	2.4	2.4	0.0	0.5	3.8	10.6	
October	3.5	1.6	2.5	2.9	2.5	0.4	0.8	16.8	12.3	
November	1.5	1.2	1.5	1.5	1.6	-0.0	0.8	1.2	10.7	
December	2.6	2.5	2.1	1.7	2.1	-0.4	0.4	-17.9	5.9	
January	2.6	4.3	3.9	2.3	4.0	-1.6	-1.2	-39.8	-5.1	
February	2.1	3.3	2.2	3.8	2.2	1.6	0.4	77.3	4.7	
March	3.6	2.4	2.8	3.2	2.9	0.2	0.6	10.7	5.5	
April	5.1	2.2	3.1	2.8	3.2	-0.3	0.3	-8.0	3.8	
May	2.8	2.8	2.2	4.0	2.3	1.8	2.1	83.4	10.4	
June	7.9	10.4	8.3	2.3	4.6	-2.3	-0.2	-72.0	-9.3	(3.8)
Yend	2.0	2.9	4.0	7.4	8.0	-0.5	-0.8	88.3	0.7	3.8
Year	38.1	39.8	38.7	39.0	39.8					0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines, Indirect Cost Recoveries, Mental Health Patient Fees, Parole & Probation Supervisory Fees, and Waste Treatment Loan Repayment.

2/ The growth rate needed to meet the BEA estimate is 2.6%

BEA/RPS JUNE (p)

02/10/03 Revised BEA Estimate, FY 2002-03

Education Improvement Act (EIA) 1/
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				2/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		3/ Changes to Monthly Pattern
	4/ FY 99-00	4/ FY 00-01	4/ FY 01-02	4/ FY 02-03				Actual FY 01-02 to Actual FY 02-03 Monthly	Cumulative	
July E	0.3	(0.4)	(2.0)	(4.2)	0.5	-4.7	-4.7	107.0	107.0	
August	41.0	44.9	42.8	45.6	43.0	2.6	-2.1	6.7	1.6	
September	39.8	39.4	40.0	41.6	41.5	0.1	-2.0	4.1	2.8	
October	40.9	42.3	42.0	43.3	43.7	-0.5	-2.5	2.9	2.9	
November	35.6	39.3	38.8	40.8	40.2	0.6	-1.9	4.9	3.4	
December	41.4	42.4	37.2	38.6	38.7	-0.2	-2.1	3.6	3.4	
January	46.6	49.5	48.9	48.6	51.9	-3.2	-5.3	-0.5	2.6	
February	28.4	30.9	32.5	37.0	34.4	2.6	-2.7	13.6	3.9	
March	44.3	42.5	38.7	39.3	39.7	-0.4	-3.2	1.4	3.6	
April	33.4	37.1	38.4	42.2	40.0	2.3	-0.9	9.9	4.3	
May	46.4	46.2	54.1	46.4	56.8	-10.5	-11.4	-14.3	1.8	
June	51.9	47.9	43.7	47.1	47.0	0.1	-11.2	7.8	2.4	
Yend E	46.7	48.1	49.1	47.8	49.8	-2.1	-13.3	-2.8	1.9	
Year	496.9	509.9	504.4	514.0	527.2					0.0

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at one percent rate. Excludes four percent tax allocation to General Fund, the two percent Accommodations Tax, and any local option sales taxes.

2/ The growth rate needed to meet the BEA estimate is 4.5%

3/ Change in accounting basis from cash to modified accrual in FY 1990-91.

4/ Actual gross receipts and interest reported in STARS. Agency Intrafund transfers are reconciled at year-end closing.

E: Estimate.

WORKING ESTIMATE

BEA/RPS JUNE (p)

Long Range Plan, FY 2002-03

Accommodations Tax
(\$ millions)

Month	FY 99-00	Actual		FY 02-03	1/ Guide FY 02-03	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 01-02 to Actual FY 02-03		Changes to Monthly Pattern
		FY 00-01	FY 01-02					Monthly	Cumulative	
July	4.1	4.1	4.5	4.9	4.5	0.4	0.4	10.3	10.3	
August	4.8	5.3	5.2	5.4	5.3	0.1	0.6	2.5	6.1	
September	3.7	3.7	3.5	4.0	3.6	0.4	1.0	12.8	7.9	
October	2.5	2.6	2.4	2.5	2.4	0.2	1.2	8.0	7.9	
November	2.1	2.2	2.3	2.1	2.3	-0.2	1.0	-9.0	5.8	
December	1.9	1.6	1.4	1.7	1.4	0.3	1.3	21.8	6.9	
January	0.8	1.4	1.4	1.3	1.4	-0.1	1.2	-5.3	6.1	
February	0.8	1.0	1.0	1.1	1.0	0.1	1.3	6.4	6.2	
March	1.5	1.8	1.5	1.7	1.5	0.1	1.4	9.6	6.4	
April	1.9	1.8	1.8	2.0	1.8	0.2	1.6	13.6	6.9	
May	3.6	3.2	4.0	3.4	4.0	-0.6	1.0	-15.8	3.8	
June	3.7	3.5	3.1	3.3	3.1	0.2	1.2	8.1	4.2	
Year	31.3	32.1	32.1	33.5	32.2					0.0

1/ The growth rate needed to meet the BEA working estimate is 0.4%
Note: Preliminary, unaudited receipts.

GENERAL FUND REVENUE: REVISED BEA ESTIMATE FY 2002-03 & FINAL FY 2001-02

REVENUE CATEGORIES	1/ FY 2002-03		\$ CHANGE	% CHANGE
	FINAL FY 2001-02	REVISED BEA ESTIMATE 02/10/03		
Retail Sales and Use Tax 2/	\$2,010,384,317	\$2,089,925,280	\$79,540,963	4.0
Excise Tax, Casual Sales 2/	16,130,132	17,048,340	918,208	5.7
Individual Income Tax	2,349,195,265	2,366,358,371	17,163,106	0.7
Corporation Income Tax	142,935,015	132,935,015	(10,000,000)	(7.0)
Admissions Tax 3/	25,821,126	26,952,226	1,131,100	4.4
Admissions Tax - Bingo 3/	6,545,152	7,000,000	454,848	6.9
Aircraft Tax	2,832,602	2,549,342	(283,260)	(10.0)
Alcoholic Liquor Tax 3/	45,189,453	46,225,978	1,036,525	2.3
Bank Tax	12,635,378	28,888,086	16,252,708	128.6
Beer and Wine Tax 3/	89,764,172	91,828,748	2,064,576	2.3
Business License Tax (Tobacco) 3/	29,154,727	28,863,180	(291,547)	(1.0)
Coin-Operated Device Tax	1,639,268	2,500,000	860,732	52.5
Corporation License Tax	59,171,873	70,651,170	11,479,297	19.4
Departmental Revenue 4/	62,021,601	60,863,360	(1,158,241)	(1.9)
Documentary Tax	36,452,318	38,785,266	2,332,948	6.4
Earned on Investments	72,648,954	21,200,000	(51,448,954)	(70.8)
Electric Power Tax 3/	23,033,927	23,817,080	783,153	3.4
Estate and Gift Taxes	63,626,054	50,416,592	(13,209,462)	(20.8)
Fertilizer Inspection Tax	202,778	0	(202,778)	(100.0)
Insurance Tax	113,144,159	136,947,521	23,803,362	21.0
Motor Transport Fees	27,885	15,000	(12,885)	(46.2)
Motor Vehicle Licenses	50,974,145	48,630,735	(2,343,410)	(4.6)
Petroleum Inspection Tax	7,922,323	8,049,080	126,757	1.6
Private Car Lines Tax	3,187,061	3,477,084	290,023	9.1
Public Service Authority	10,314,606	11,284,179	969,573	9.4
Retailers License Tax	865,728	883,043	17,315	2.0
Savings and Loan Assoc. Tax	4,267,458	4,395,482	128,024	3.0
Soft Drinks Tax 3/	253,681	0	(253,681)	(100.0)
Workers Comp. Insurance Tax	10,933,583	11,206,923	273,340	2.5
Circuit/Family Court Fines	9,421,653	9,666,616	244,963	2.6
Debt Service Transfers	2,409,498	3,750,469	1,340,971	55.7
Indirect Cost Recoveries	22,120,527	22,893,411	772,884	3.5
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,423	3,392,423	0	0.0
Unclaimed Property Fund	14,500,000	6,600,000	(7,900,000)	(54.5)
Waste Treatment Loan Repayment	0	0	0	0.0
Gross General Fund Revenue 4/	\$5,306,918,842	\$5,381,800,000	\$74,881,158	1.4

1/: Data displayed in BEA format, which excludes non-recurring cash transfers of \$98,977,843 and includes Property Tax Relief funds of \$475,324,641.

2/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

3/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.

4/: Data format corresponds to BEA Official Revenue Estimate. #: Sign change.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2000-01 & FY 2001-02

REVENUE CATEGORIES	FINAL FY 2000-01	FINAL FY 2001-02	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/ 4/	\$1,983,732,162	\$2,010,384,317	\$26,652,155	1.3
Excise Tax, Casual Sales 1/	16,476,316	16,130,132	(346,184)	(2.1)
Individual Income Tax	2,498,818,065	2,349,195,265	(149,622,800)	(6.0)
Corporation Income Tax	212,851,625	142,935,015	(69,916,610)	(32.8)
Admissions Tax 2/	25,495,812	25,821,126	325,314	1.3
Admissions Tax - Bingo 2/	7,003,495	6,545,152	(458,343)	(6.5)
Aircraft Tax	3,996,070	2,832,602	(1,163,468)	(29.1)
Alcoholic Liquor Tax 2/	49,033,548	45,189,453	(3,844,095)	(7.8)
Bank Tax	9,357,172	12,635,378	3,278,206	35.0
Beer and Wine Tax 2/	88,395,229	89,764,172	1,368,943	1.5
Business License Tax (Tobacco) 2/	29,496,972	29,154,727	(342,245)	(1.2)
Coin-Operated Device Tax	2,508,702	1,639,268	(869,434)	(34.7)
Corporation License Tax	64,432,074	59,171,873	(5,260,201)	(8.2)
Departmental Revenue 3/	56,653,011	62,021,601	5,368,590	9.5
Documentary Tax	31,949,533	36,452,318	4,502,785	14.1
Earned on Investments **	77,309,511	72,648,954	(4,660,557)	(6.0)
Electric Power Tax 2/	23,494,323	23,033,927	(460,396)	(2.0)
Estate and Gift Taxes	49,487,886	63,626,054	14,138,168	28.6
Fertilizer Inspection Tax	190,951	202,778	11,827	6.2
Insurance Tax	108,323,101	113,144,159	4,821,058	4.5
Motor Transport Fees	(31,536)	27,885	59,421	188.4 #
Motor Vehicle Licenses	57,103,187	50,974,145	(6,129,042)	(10.7)
Petroleum Inspection Tax	7,916,562	7,922,323	5,761	0.1
Private Car Lines Tax	3,185,988	3,187,061	1,073	0.0
Public Service Authority	9,216,414	10,314,606	1,098,192	11.9
Retailers License Tax	895,904	865,728	(30,176)	(3.4)
Savings and Loan Assoc. Tax	2,299,239	4,267,458	1,968,219	85.6
Soft Drinks Tax 2/	5,697,917	253,681	(5,444,236)	(95.5)
Workers Comp. Insurance Tax	8,851,251	10,933,583	2,082,332	23.5
Circuit/Family Court Fines	9,716,177	9,421,653	(294,524)	(3.0)
Debt Service Transfers	3,750,469	2,409,498	(1,340,971)	(35.8)
Indirect Cost Recoveries	22,893,411	22,120,527	(772,884)	(3.4)
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,298	3,392,423	125	0.0
Unclaimed Property Fund	6,600,000	14,500,000	7,900,000	119.7
Waste Treatment Loan Repayment	0	0	0	0.0
Gross General Fund Revenue 4/	\$5,484,292,839	\$5,306,918,842	(\$177,373,997)	(3.2)

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93.

3/: Includes "non-recurring revenue" shown separately in prior fiscal years.

NA: Not applicable.

#: Sign change.

*: Greater than +/- 9,999.

4/: Data format corresponds to BEA Official Revenue Estimate.

FY 2000-01: Sales Tax restated to account for non-recurring cash transfer of -\$4,613,778, EIA-hold harmless.

**: Month-to-month variations in Investment Earnings can occur as a result of maturity differentials.

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Source: S. C. Board of Economic Advisors (BEA)