

**SOUTH CAROLINA
REVENUE PLAN SUMMARY
BEA REVISED ESTIMATE
FISCAL YEAR 2001-02**

GENERAL FUND REVENUE

**FINAL
FY 2001-02**

WORKING GROUP MEETING

AUGUST 29, 2002

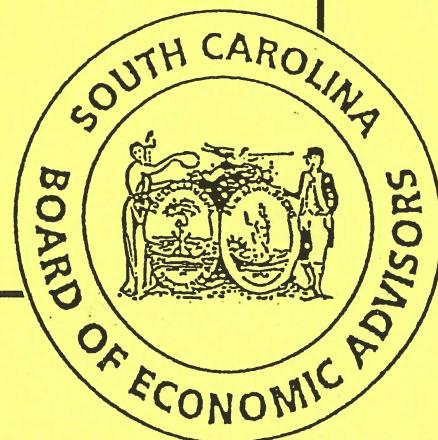


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Revenue Plan Summary
FINAL, FY 2001-02

(Million \$)

March 21, 2002
BEA Revised Estimate: 5,516.9
Growth Rates (%)

	<u>Actual Revenues</u>	<u>Expected Revenues</u>	<u>Excess Revenues</u>	<u>FY 2001-02 Estimate</u>	<u>FY 2001-02 Actual</u>
Total General Fund	5,306.9	5,516.9	(210.0)	0.6	(3.2)
Sales Tax	2,026.5	2,054.9	(28.4)	2.7	1.3
Individual Income	2,349.2	2,517.5	(168.3)	0.7	(6.0)
Withholdings	2,693.3	2,713.5	(20.2)	1.8	1.1
Declarations	304.0	340.0	(35.9)	(1.3)	(11.7)
Paid With Returns	252.1	331.1	(79.0)	6.4	(19.0)
Refunds	900.3	867.1	33.2	5.4	9.4
Corporate Income	142.9	169.3	(26.3)	(20.5)	(32.8)
All Other Revenues	732.6	716.8	15.9	(0.8)	1.4
Admissions Tax	32.4	34.1	(1.7)	4.9	(0.4)
Alcoholic Liquors Tax	45.2	50.1	(4.9)	2.3	(7.8)
Bank Tax	12.6	9.6	3.1	2.3	35.0
Beer and Wine Tax	89.8	90.1	(0.3)	1.9	1.5
Business License Tax	29.2	29.1	0.1	(1.5)	(1.2)
Coin - Op. Devices	1.6	2.5	(0.9)	(0.3)	(34.7)
Corporation License	59.2	64.7	(5.5)	0.3	(8.2)
Dep'tmental Revenue 1/	62.0	56.2	5.8	(0.7)	9.5
Documentary Tax	36.5	34.6	1.9	8.3	14.1
Earnings on Investment	72.6	60.0	12.6	(22.4)	(6.0)
Electric Power Tax	23.0	24.3	(1.3)	3.4	(2.0)
Estate Tax	63.6	61.7	2.0	24.6	28.6
Insurance Tax	113.1	106.2	6.9	(1.9)	4.5
Motor Vehicle Licenses	51.0	56.4	(5.4)	(1.3)	(10.7)
Soft Drinks Tax	0.3	0.0	0.3	(100.0)	(95.5)
Workers' Comp. Tax	10.9	9.0	1.9	2.0	23.5
All Other Balance	29.6	28.3	1.4	1.1	7.1
Miscellaneous Revenue	55.6	58.4	(2.8)	16.5	11.0
Debt Service Transfers	2.4	3.8	(1.3)	0.0	(35.8)
Unclaimed Property	14.5	14.6	(0.1)	121.2	119.7
Misc. Revenue Balance	38.7	40.1	(1.3)	0.7	(2.7)

1/: Includes former Non-recurring revenue.

Note: Detail may not sum to total due to rounding.

BEA/08/29/02/mgd

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Gross General Fund Revenue

(Accrual Basis Comparison) 2/

(\$ millions)

<u>Month</u>	Actual				1/ Guide <u>FY 01-02</u>	Excess Revenue <u>+/- Est.</u>	Cumulative Revenue <u>+/- Est.</u>	Percent Changes		Changes to Monthly <u>Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Actual</u>	<u>Actual FY 00-01</u>	
July	224.0	226.7	243.6	254.1	250.7	3.4	3.4	4.3	4.3	(1.1)
August	383.8	405.7	434.7	455.7	446.7	9.0	12.5	4.9	4.7	2.4
September	538.6	540.5	578.2	537.2	531.5	5.7	18.2	-7.1	-0.7	(5.5)
October	434.6	452.9	470.0	440.3	451.8	-11.5	6.7	-6.3	-2.3	(6.6)
November	356.6	384.0	409.3	409.2	408.3	0.9	7.7	-0.0	-1.8	(1.1)
December	553.8	597.1	541.9	510.6	533.5	-23.0	-15.3	-5.8	-2.6	(6.7)
January	504.3	520.9	560.9	552.4	569.2	-16.8	-32.0	-1.5	-2.4	(1.0)
February	183.2	167.0	172.3	147.1	173.6	-26.4	-58.5	-14.6	-3.0	1.8
March	414.3	383.3	403.3	370.9	414.7	-43.8	-102.2	-8.0	-3.6	(1.0)
April	426.3	377.8	397.8	367.9	413.1	-45.1	-147.4	-7.5	-3.9	1.2
May	477.8	525.1	515.3	514.4	537.1	-22.7	-170.0	-0.2	-3.5	(1.2)
June	536.1	572.7	541.8	537.8	556.4	-18.6	-188.7	-0.7	-3.2	(0.5)
Yend	234.8	233.8	214.5	209.2	230.5	-21.4	-210.0	-2.5	-3.2	11.7
Year	5,268.3	5,387.3	5,483.3	5,306.9	5,516.9	210.0				(7.5)

1/ The growth rate needed to meet the BEA estimate is

0.6%

The adjusted growth rate, after accounting for changes to monthly pattern, is

6.6%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks, and

gasoline/motor fuel taxes changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

WORKING ESTIMATE

BEARPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Total Sales Tax 1/ (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes Actual FY 00-01 to Actual FY 01-02 <u>Monthly</u> <u>Cumulative</u>	4/ Changes to Monthly Pattern		
	Actual				2/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.					
	FY 98-99	FY 99-00	FY 00-01	FY 01-02								
July	0.4	0.3	1.2	1.7	1.2	0.5	0.5	44.1	44.1			
August	151.2	162.1	173.2	165.3	164.3	1.0	1.5	-4.6	-4.3			
September	150.6	157.8	162.6	159.6	157.9	1.7	3.2	-1.8	-3.1	(3.7)		
October	153.1	162.4	177.4	168.1	170.7	-2.6	0.7	-5.3	-3.8			
November	145.3	141.1	157.2	154.4	158.1	-3.7	-3.0	-1.8	-3.4			
December	150.2	171.7	148.8	148.9	149.8	-0.9	-3.9	0.1	-2.7			
January	175.3	185.7	196.2	199.4	201.9	-2.5	-6.4	1.6	-1.9			
February	119.2	112.1	122.6	132.1	129.5	2.6	-3.8	7.7	-0.9	2.4		
March	158.9	176.1	166.9	152.6	175.2	-22.5	-26.3	-8.5	-1.8	3.0		
April	138.7	132.8	144.4	153.6	157.5	-3.9	-30.2	6.4	-1.0	3.1		
May	182.4	185.0	180.5	218.4	193.6	24.8	-5.4	21.0	1.4	2.4		
June	173.2	206.8	187.2	183.3	200.8	-17.5	-22.9	-2.1	1.1	3.9		
Yend	191.1	186.8	182.0	189.0	194.5	-5.5	-28.4	3.9	1.3	8.2		
Year	1,889.6	1,980.8	2,000.2	2,026.5	2,054.9					19.4		

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at four percent rate. Excludes 1% tax for the Education Improvement Fund, 2% Accommodations Tax, and "local option" taxes.

2/ The growth rate needed to meet the BEA estimate is 2.7%

3/ Accounting basis changed from cash to modified accrual in FY 1990-91.

4/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/ is 1.7%
Sales Tax Holiday, -\$3,708,000 in FY02; Offset, phase-in of elimination on food, -\$18,455,112 in FY01;
Offset, EIA - Hold Harmless, -\$4,613,778 in FY01.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Individual Income Tax - Gross

(\$ millions)

<u>Month</u>	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				Actual FY 00-01 to Actual FY 01-02	Monthly	
July	194.3	199.6	216.7	223.4	220.2	3.2	3.2	3.2	3.1	3.1	(1.1)
August	183.2	195.0	215.0	230.4	230.2	0.2	3.5	3.5	7.2	5.1	(1.6)
September	256.9	265.8	284.6	270.3	270.6	-0.3	3.2	3.2	-5.0	1.1	(1.8)
October	207.2	221.6	228.2	227.0	229.0	-2.0	1.2	1.2	-0.5	0.7	(2.6)
November	189.6	204.4	218.7	228.6	220.8	7.7	8.9	8.9	4.5	1.4	(1.1)
December	268.0	302.4	258.7	246.8	255.7	-9.0	-0.1	-0.1	-4.6	0.3	(6.7)
January	275.3	272.5	307.8	293.9	312.3	-18.4	-18.5	-18.5	-4.5	-0.5	(1.0)
February	19.4	11.6	(1.8)	(26.3)	(6.7)	-19.6	-38.1	1395.6	-2.0	(0.6)	
March	88.0	67.9	93.2	58.2	92.9	-34.7	-72.8	-72.8	-37.6	-3.8	(4.0)
April	204.3	177.8	180.6	146.5	184.6	-38.1	-110.9	-110.9	-18.9	-5.1	(1.9)
May	219.1	277.5	275.2	236.3	284.7	-48.4	-159.2	-159.2	-14.1	-6.2	(3.6)
June	190.8	245.1	217.4	234.3	219.6	14.7	-144.5	-144.5	7.8	-5.0	(4.4)
Yend	2.1	4.5	3.5	(20.1)	3.7	-23.8	-168.3	-168.3	-670.9	-6.0	0.0
Year	2,298.2	2,445.6	2,497.8	2,349.2	2,517.5						(30.4)

1/ The growth rate needed to meet the BEA estimate is 0.8%

The estimated revenue for each month is the sum of the estimates for Withholdings, Declarations, and Paid with Returns minus Refunds.

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail.

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 2.0%

Note: Gross estimate includes estimate of \$416,976,871 for Property Tax Relief Fund allocations.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Individual Withholdings

(\$ millions)

<u>Month</u>	Actual				1/ Guide <u>FY 01-02</u>	Excess Revenue <u>+/- Est.</u>	Cumulative Revenue <u>+/- Est.</u>	Percent Changes		<u>2/ Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Actual FY 00-01</u>	<u>Actual FY 01-02</u>	
July	199.1	211.1	218.3	223.6	219.7	3.9	3.9	2.4	2.4	(1.1)
August	182.7	195.3	209.2	226.0	225.8	0.2	4.1	8.0	5.2	(1.6)
September	190.8	199.4	213.0	204.3	203.6	0.8	4.9	-4.1	2.1	(1.8)
October	197.4	211.9	223.2	223.1	222.8	0.3	5.2	-0.0	1.5	(2.6)
November	190.5	205.0	217.7	223.3	219.8	3.5	8.7	2.6	1.8	(1.1)
December	227.8	251.4	232.2	240.0	229.8	10.2	18.9	3.4	2.0	(6.7)
January	212.8	221.2	256.1	237.5	263.8	-26.3	-7.4	-7.3	0.5	(1.0)
February	194.3	207.3	218.5	214.0	225.4	-11.4	-18.7	-2.1	0.2	(0.6)
March	210.5	230.3	218.8	229.9	225.2	4.7	-14.0	5.1	0.7	(4.0)
April	196.4	201.2	215.4	223.3	222.9	0.3	-13.7	3.6	1.0	(1.9)
May	197.8	220.6	223.1	232.0	229.1	2.9	-10.8	4.0	1.3	(3.6)
June	212.7	219.6	218.2	237.6	224.2	13.4	2.6	8.9	1.9	(4.4)
Yend	0.5	1.3	1.5	(21.3)	1.5	-22.8	-20.2	-1561.5	1.1	
Year	2,413.4	2,575.6	2,665.2	2,693.3	2,713.5					(30.4)

1/ The growth rate needed to meet the BEA estimate is 1.8%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is 3.0%
Tax Credits for Job Development and Job Retraining Fees.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Job Development & Training, Total Tax Credits

(\$ millions)

<u>Month</u>						<u>1/ Guide</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes</u>	
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>	<u>FY 01-02</u>				<u>Actual FY 00-01</u>	<u>to Actual FY 01-02</u>
									<u>Monthly</u>	<u>Cumulative</u>
July		0.7	1.0	1.1	1.1	-0.1	-0.1	5.4	5.4	
August		1.8	1.4	3.7	1.6	2.1	2.1	159.9	95.7	
September		0.4	1.6	0.9	1.8	-0.8	1.2	-41.7	41.0	
October		0.5	2.4	6.6	2.6	4.0	5.3	181.1	92.5	
November		0.8	1.0	1.1	1.1	0.1	5.3	16.6	82.5	
December		1.3	6.1	7.0	6.8	0.3	5.6	14.7	51.8	
January		1.2	0.9	1.2	1.0	0.2	5.8	31.9	50.5	
February		0.3	0.5	0.5	0.5	-0.0	5.8	8.0	49.2	
March		1.0	3.7	3.1	4.0	-0.9	4.8	-15.1	36.5	
April		1.5	1.7	0.04	1.9	-1.9	3.0	-97.7	25.1	
May		0.9	3.3	5.5	3.6	2.0	4.9	70.6	31.4	
June		2.4	4.0	0.4	4.4	-4.0	0.9	-90.2	13.6	
Yend										
Year	0.0	12.6	27.5	31.3	30.4					0.0

1/ The growth rate needed to meet the BEA estimate is 10.4%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Individual Declarations (\$ millions)					1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	Actual				Actual FY 00-01				Actual FY 00-01	Actual FY 01-02	
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02	FY 01-02	FY 01-02	FY 00-01	FY 01-02		
July	3.5	4.2	4.8	4.2	4.2	4.7	-0.5	-0.5	-12.5	-12.5	
August	1.9	2.7	3.5	2.8	3.5	3.5	-0.7	-1.2	-20.1	-15.7	
September	71.1	72.1	76.7	74.1	74.1	74.2	-0.1	-1.3	-3.4	-4.6	
October	3.6	5.2	4.3	5.0	5.0	4.3	0.7	-0.6	15.5	-3.7	
November	2.3	2.7	2.0	2.7	2.7	1.9	0.8	0.2	38.5	-2.7	
December	42.1	53.1	30.6	18.8	30.6	30.2	-11.4	-11.3	-38.7	-11.8	
January	80.0	78.7	88.9	89.1	88.9	87.7	1.4	-9.9	0.3	-6.7	
February	1.7	2.8	1.8	4.0	1.8	1.8	2.2	-7.6	123.4	-5.6	
March	2.8	4.4	2.1	1.8	2.1	2.0	-0.2	-7.9	-12.2	-5.7	
April	48.1	53.0	43.7	21.0	43.7	43.6	-22.6	-30.5	-51.9	-13.5	
May	4.7	7.9	18.4	26.8	18.4	18.7	8.2	-22.3	45.8	-9.5	
June	66.4	68.7	67.7	54.7	67.7	67.3	-12.6	-34.9	-19.1	-11.4	
Yend	5.9	0.1	0.0	(1.1)	0.0	0.0	-1.1	-35.9	-21545.5	-11.7	
Year	334.0	355.6	344.5	304.0	344.5	340.0					0.0

1/ The growth rate needed to meet the BEA estimate is -1.3%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Individual Paid With Returns

(\$ millions)

<u>Month</u>	Actual				1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02				Actual FY 00-01	to Actual FY 01-02 Monthly	
July	4.0	5.0	5.1	6.1	6.4	-0.3	-0.3	20.8	20.8	
August	10.6	11.8	13.0	14.0	13.8	0.2	-0.0	8.2	11.7	
September	5.1	5.0	7.3	5.5	5.8	-0.3	-0.4	-25.3	1.0	
October	12.3	12.1	14.5	17.0	16.5	0.6	0.2	17.1	6.9	
November	5.0	8.9	9.3	11.3	9.9	1.3	1.5	20.6	9.5	
December	4.4	5.9	9.1	9.7	9.7	-0.0	1.5	6.4	9.0	
January	3.8	3.3	3.7	4.0	3.9	0.1	1.6	7.9	8.9	
February	2.6	2.8	3.7	2.8	3.9	-1.1	0.5	-24.0	7.1	
March	11.0	12.0	16.4	11.7	17.4	-5.7	-5.3	-28.6	-0.0	
April	74.3	66.2	74.9	69.4	79.7	-10.3	-15.6	-7.3	-3.5	
May	92.6	138.7	135.3	91.7	143.9	-52.3	-67.8	-32.2	-16.8	
June	26.5	14.6	16.9	6.7	17.9	-11.2	-79.0	-60.1	-19.2	
Yend	(4.2)	3.0	2.1	2.3	2.2	0.1	-79.0	10.6	-19.0	
Year	248.0	289.2	311.1	252.1	331.1					0.0

1/ The growth rate needed to meet the BEA estimate is 6.4%

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

WORKING ESTIMATE

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Individual Refunds (\$ millions)					1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern			
	Actual				FY 01-02				Actual FY 00-01	to Actual FY 01-02				
	FY 98-99	FY 99-00	FY 00-01	FY 01-02					Monthly	Cumulative				
July	12.3	20.8	11.5	10.5	10.6	-0.1	-0.1	-0.1	-8.8	-8.8				
August	12.0	14.8	10.6	12.4	12.9	-0.5	-0.6	16.9	3.6					
September	10.1	10.7	12.5	13.6	13.0	0.6	0.0	8.7	5.4					
October	6.1	7.6	13.8	18.1	14.5	3.6	3.6	31.4	12.8					
November	8.3	12.1	10.3	8.7	10.8	-2.1	1.5	-15.2	7.9					
December	6.4	8.0	13.3	21.7	14.0	7.7	9.2	63.5	18.2					
January	21.3	30.7	40.9	36.6	43.1	-6.4	2.8	-10.4	7.9					
February	179.2	201.3	225.7	247.1	237.8	9.3	12.1	9.5	8.9					
March	136.2	178.8	144.1	185.3	151.8	33.4	45.6	28.6	14.8					
April	114.5	142.6	153.4	167.2	161.6	5.5	51.1	9.0	13.4					
May	76.0	89.6	101.6	114.2	107.0	7.2	58.3	12.4	13.3					
June	114.8	57.7	85.3	64.8	89.9	-25.1	33.2	-24.1	9.4					
Yend	0.0	0.0	0.0	(0.0)	0.0	-0.0	33.2	- N. A. -						
Year	697.2	774.7	823.0	900.3	867.1						0.0			

1/ The growth rate needed to meet the BEA estimate is 5.4%

MONTH	NUMBER OF REFUNDS					PERCENT CHANGE 1998/99	PERCENT CHANGE 1999/00	PERCENT CHANGE 2000/01	PERCENT CHANGE 2001/02
	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002				
JUL	44,697	25,371	39,487	13,477	10,888	-43.2	55.6	-65.9	-19.2
AUG	11,265	16,294	20,088	11,141	13,962	44.6	23.3	-44.5	25.3
SEP	19,353	14,125	14,432	13,947	15,349	-27.0	2.2	-3.4	10.1
OCT	7,726	7,498	11,466	7,940	10,680	-3.0	52.9	-30.8	34.5
NOV	8,891	9,710	13,641	8,004	7,156	9.2	40.5	-41.3	-10.6
DEC	6,168	5,815	7,769	5,617	10,372	-5.7	33.6	-27.7	84.7
JAN	36,433	30,292	45,394	59,102	49,322	-16.9	49.9	30.2	-16.5
FEB	346,852	342,869	372,192	400,439	414,199	-1.1	8.6	7.6	3.4
MAR	247,033	275,631	351,768	257,387	316,025	11.6	27.6	-26.8	22.8
APR	262,480	239,792	281,283	284,716	285,823	-8.6	17.3	1.2	0.4
MAY	214,341	163,501	184,465	185,628	179,404	-23.7	12.8	0.6	-3.4
JUN	172,779	235,174	101,083	144,912	100,535	36.1	-57.0	43.4	-30.6
YEAR	1,378,018	1,366,072	1,443,068	1,392,310	1,413,715	-0.9	5.6	-3.5	1.5
2/									
AMOUNT OF REFUNDS						PERCENT			
(MILLIONS)						CHANGE 1998/99	PERCENT CHANGE 1999/00	PERCENT CHANGE 2000/01	PERCENT CHANGE 2001/02
MONTH	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002				
JUL	23.6	11.2	19.1	9.8	8.4	-52.3	70.1	-48.7	-13.9
AUG	6.6	11.0	12.7	7.7	8.5	66.4	15.1	-39.3	10.3
SEP	12.2	8.7	9.7	9.4	12.0	-28.3	11.3	-3.3	27.9
OCT	5.4	4.9	6.4	6.8	10.9	-7.9	29.2	6.8	60.1
NOV	6.8	8.5	8.8	8.6	6.6	24.8	4.3	-3.0	-22.5
DEC	8.0	5.1	6.6	7.2	14.5	-36.8	29.5	9.6	102.6
JAN	16.2	14.7	23.3	31.6	24.6	-9.6	58.5	35.7	-22.1
FEB	161.0	162.1	182.9	207.0	226.2	0.7	12.8	13.2	9.3
MAR	113.8	130.3	170.5	133.9	177.1	14.5	30.9	-21.4	32.2
APR	121.2	108.9	135.9	146.3	161.0	-10.1	24.8	7.6	10.1
MAY	99.6	71.7	86.1	94.7	104.8	-28.0	20.1	9.9	10.7
JUN	73.3	109.5	52.6	78.2	60.9	49.3	-51.9	48.5	-22.0
YEAR	647.6	646.6	714.5	741.1	815.8	-0.2	10.5	3.7	10.1
2/									
AVERAGE AMOUNT OF REFUNDS						PERCENT			
(DOLLARS)						CHANGE 1998/99	PERCENT CHANGE 1999/00	PERCENT CHANGE 2000/01	PERCENT CHANGE 2001/02
MONTH	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002				
JUL	526.9	442.3	483.5	570.8	773.9	-16.0	9.3	18.1	35.6
AUG	587.5	676.1	467.0	878.8	607.5	15.1	-30.9	88.2	-30.9
SEP	630.1	619.2	469.2	675.3	785.1	-1.7	-24.2	43.9	16.3
OCT	692.8	657.6	555.6	856.5	1,019.2	-5.1	-15.5	54.2	19.0
NOV	761.8	870.5	471.6	1,069.2	926.4	14.3	-45.8	126.7	-13.4
DEC	1,296.9	869.7	843.3	1,278.1	1,402.2	-32.9	-3.0	51.6	9.7
JAN	445.8	484.7	512.6	534.4	499.2	8.7	5.8	4.2	-6.6
FEB	464.2	472.7	491.4	516.9	546.2	1.8	3.9	5.2	5.7
MAR	460.5	476.2	484.6	520.4	560.5	3.4	1.8	7.4	7.7
APR	461.6	454.2	483.2	513.7	563.4	-1.6	6.4	6.3	9.7
MAY	464.5	438.7	466.9	510.1	584.3	-5.6	6.4	9.3	14.5
JUN	424.5	465.7	520.6	539.3	606.2	9.7	11.8	3.6	12.4
YEAR 1/	470.0	473.3	495.2	532.3	577.1	0.7	4.6	7.5	8.4
2/									

1/: Computed by dividing total dollar amount of refunds by total number of refunds.

2/: Percent change year to date. FY 2001-02 data compared with same period in prior year.

Note: Excludes declarations and employers refunds and check cancellations.

WORKING ESTIMATE

BEARPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Corporation Income Tax - Gross (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern		
	Actual				FY 01-02				Actual FY 00-01	to Actual FY 01-02			
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02	Monthly			Cumulative				
July	5.0	6.9	4.5	8.7	9.1		-0.4	-0.4	94.4	94.4	0.0		
August	1.3	3.1	0.6	2.7	2.8		-0.0	-0.4	376.8	126.4	0.0		
September	45.3	39.2	49.4	29.4	25.6		3.9	3.5	-40.4	-24.9	0.0		
October	3.9	6.9	6.9	0.6	3.8		-3.2	0.3	-91.0	-32.4	0.0		
November	(8.3)	0.4	(12.7)	(20.1)	(15.7)		-4.3	-4.1	58.6	-56.0	0.0		
December	34.8	46.7	58.5	29.1	51.0		-21.9	-26.0	-50.2	-52.9	0.0		
January	2.6	(3.4)	(3.1)	2.1	(4.4)		6.6	-19.4	-168.2	-49.4	0.0		
February	0.9	(0.6)	1.2	1.1	1.0		0.1	-19.3	-11.5	-48.9	0.0		
March	73.8	49.3	54.8	47.1	49.1		-2.0	-21.3	-14.0	-37.0	0.0		
April	29.1	19.4	15.4	9.5	13.7		-4.2	-25.5	-37.8	-37.0	0.0		
May	9.1	7.9	0.1	4.6	(0.3)		4.9	-20.6	4995.3	-34.4	0.0		
June	42.5	29.8	35.7	27.0	32.1		-5.0	-25.7	-24.2	-32.7	0.0		
Yend	0.9	2.4	1.8	0.9	1.6		-0.7	-26.3	-50.3	-32.8	0.0		
Year	240.9	208.0	212.9	142.9	169.3						0.0		

 1/ The growth rate needed to meet the BEA estimate is **-20.5%**

Note: Gross estimate includes estimate of \$31,188,330 for Property Tax Relief Fund allocations.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Corporate Withholdings

(\$ millions)

<u>Month</u>	Actual				1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		<u>2/ Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Actual FY 00-01</u>	<u>Actual FY 01-02</u>	
July	0.03	0.2	0.0	0.1	0.01	0.1	0.1	1537.4	1537.4	
August	0.04	0.02	0.09	0.04	0.08	-0.0	0.1	-48.6	72.3	
September	(0.2)	0.05	0.14	0.06	0.33	-0.3	-0.2	-59.6	-7.8	
October	1.2	0.5	0.3	0.7	0.2	0.5	0.3	109.7	61.6	
November	0.1	(0.0)	(0.1)	0.05	(0.09)	0.1	0.5	-145.9	106.0	
December	0.1	0.1	0.0	0.1	(0.1)	0.2	0.7	260.3	117.8	
January	0.3	0.0	0.1	0.1	0.1	-0.1	0.6	-58.6	83.0	
February	0.2	0.4	0.1	0.3	0.1	0.3	0.9	318.8	109.9	
March	1.9	1.6	1.8	1.6	1.6	0.0	0.9	-10.0	24.1	
April	3.7	2.8	3.1	5.1	2.8	2.3	3.1	62.1	45.0	
May	0.8	1.8	2.4	2.6	2.2	0.4	3.6	7.0	33.8	
June	0.3	0.2	0.4	0.0	0.3	-0.3	3.3	-91.4	28.3	
Yend	0.0	0.0	0.0	(0.0)	0.0	-0.0	3.3	- N. A. -	28.2	
Year	8.5	7.5	8.5	10.9	7.6					0.0

1/ The growth rate needed to meet the BEA estimate is -10.2%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Corporate Declarations

(\$ millions)

<u>Month</u>	Actual				1/ Guide <u>FY 01-02</u>	Excess Revenue <u>+/- Est.</u>	Cumulative Revenue <u>+/- Est.</u>	Percent Changes		<u>2/ Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Monthly</u>	<u>Cumulative</u>	
July	4.7	5.0	4.9	2.5	3.0	-0.6	-0.6	-49.4	-49.4	
August	2.4	2.6	1.8	3.3	2.5	0.8	0.3	86.5	-13.2	
September	31.5	29.8	35.1	20.0	17.9	2.1	2.4	-42.9	-38.1	
October	4.5	14.5	6.4	5.5	5.2	0.3	2.7	-13.4	-34.9	
November	17.8	3.0	3.4	5.2	2.8	2.4	5.1	53.5	-29.1	
December	32.8	44.5	44.7	26.1	39.3	-13.2	-8.1	-41.6	-34.9	
January	5.5	4.0	4.6	5.1	4.6	0.6	-7.5	11.5	-32.8	
February	3.0	2.8	2.4	2.7	2.7	-0.1	-7.6	11.1	-31.7	
March	29.0	27.7	22.6	17.3	20.9	-3.6	-11.2	-23.6	-30.3	
April	12.9	8.8	7.9	4.9	7.2	-2.3	-13.5	-37.9	-30.7	
May	5.6	7.3	3.6	5.3	3.7	1.6	-12.0	48.2	-28.7	
June	36.4	27.9	22.8	23.3	21.1	2.2	-9.7	2.1	-24.3	
Yend	0.0	0.0	0.0	(0.2)	0.0	-0.2	-10.0	- N. A. -	-24.4	
Year	186.0	177.8	160.0	120.9	130.8					0.0

 1/ The growth rate needed to meet the BEA estimate is **-18.2%**

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Corporate Tax Payments With Returns

(\$ millions)

Month	Actual				1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02				Actual FY 00-01 to Actual FY 01-02	Monthly	
July	1.2	2.5	2.3	7.7	7.0	0.7	0.7	237.7	237.7	
August	1.4	2.1	1.5	1.4	1.4	0.0	0.7	-8.3	139.5	
September	17.1	11.2	15.3	11.1	8.6	2.5	3.3	-27.1	6.1	
October	(0.2)	(2.4)	3.9	0.7	3.5	-2.8	0.4	-83.2	-9.1	
November	(10.6)	1.8	(1.4)	(7.7)	(1.3)	-6.4	-6.0	433.7	-38.6	
December	16.2	6.1	16.0	9.7	14.2	-4.5	-10.5	-39.5	-39.0	
January	1.0	1.0	1.4	1.4	1.2	0.2	-10.3	5.3	-37.4	
February	0.2	1.4	1.7	2.8	1.5	1.3	-9.0	63.9	-33.1	
March	44.3	24.3	32.2	30.1	28.6	1.4	-7.6	-6.5	-21.4	
April	13.5	10.3	5.2	6.7	4.6	2.1	-5.5	29.2	-18.0	
May	3.4	2.6	(1.8)	2.1	(1.6)	3.7	-1.7	-214.2	-13.3	
June	7.2	5.3	14.3	5.0	12.7	-7.7	-9.4	-64.7	-21.4	
Yend	0.9	2.4	1.8	1.1	1.6	-0.4	-9.9	-36.1	-21.7	
Year	95.6	68.5	92.1	72.1	82.0					0.0

1/ The growth rate needed to meet the BEA estimate is -11.0%

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

MARCH 2002 EDITION

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Corporate Refunds (\$ millions)						1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern			
	Actual				FY 01-02	FY 01-02				Actual FY 00-01	to Actual FY 01-02				
	FY 98-99	FY 99-00	FY 00-01	FY 01-02						Monthly	Cumulative				
July	1.0	0.8	2.7	1.6	1.0	0.6	0.6	-39.8	-39.8						
August	2.5	1.6	2.8	2.0	1.1	0.9	1.5	-28.2	-33.9						
September	3.1	1.8	1.2	1.8	1.3	0.5	2.0	58.2	-17.9						
October	1.5	5.7	3.7	6.3	5.1	1.1	3.2	68.8	13.1						
November	15.7	4.4	14.5	17.6	17.1	0.5	3.7	21.6	18.1						
December	14.3	4.0	2.2	6.7	2.4	4.3	8.0	209.7	33.5						
January	4.2	8.4	9.2	4.5	10.3	-5.8	2.2	-51.5	11.8						
February	2.4	5.2	3.0	4.8	3.3	1.4	3.6	59.2	15.5						
March	1.4	4.2	1.8	1.9	2.0	-0.1	3.5	3.4	14.9						
April	1.0	2.3	0.8	7.1	0.9	6.2	9.7	791.8	29.6						
May	0.7	3.8	4.0	5.3	4.5	0.8	10.5	31.7	29.8						
June	1.4	3.6	1.8	1.3	2.0	-0.7	9.8	-26.8	27.7						
Yend	0.0	0.0	0.0	0.0	0.0	-0.0	9.8	0.0	27.7						
Year	49.1	45.9	47.7	60.9	51.1							0.0			

1/ The growth rate needed to meet the BEA estimate is 7.2%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is

18.3%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

All Other Revenues

(\$ millions)

<u>Month</u>	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				Actual FY 00-01 to Actual FY 01-02 Monthly	Cumulative	
July	21.7	17.4	19.4	18.8	18.4	0.4	0.4	-3.2	-3.2	0.0	
August	43.5	41.9	43.7	54.9	47.3	7.5	7.9	25.7	16.8	4.0	
September	83.0	75.8	79.3	73.4	73.1	0.4	8.3	-7.3	3.4	0.0	
October	63.0	58.4	54.2	42.1	46.7	-4.6	3.8	-22.3	-3.7	(4.0)	
November	27.4	36.7	44.8	44.7	43.8	0.9	4.7	-0.1	-3.0	0.0	
December	88.4	71.4	70.9	80.6	71.6	9.0	13.7	13.7	0.8	0.0	
January	46.5	65.5	55.7	53.1	55.0	-1.9	11.8	-4.6	-0.0	0.0	
February	39.9	41.8	46.8	38.1	46.5	-8.3	3.5	-18.6	-2.1	0.0	
March	88.3	84.7	84.3	101.5	86.5	15.1	18.6	20.5	1.7	0.0	
April	43.8	42.7	55.2	55.2	55.0	0.2	18.8	-0.0	1.5	0.0	
May	62.4	50.4	55.1	52.8	54.6	-1.8	16.9	-4.2	1.0	0.0	
June	118.6	81.0	88.7	81.8	90.7	-8.9	8.0	-7.8	-0.1	0.0	
Yend	37.2	38.1	24.2	35.4	27.6	7.8	15.9	46.3	1.4	3.5	
Year	763.6	705.9	722.3	732.630012	716.8						3.5

1/ The growth rate needed to meet the BEA estimate is -0.8%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 3/, is -2.6%

2/ Changes to monthly pattern include changes for the accrual of June Documentary taxes at closing, (Part 1B, Proviso 72.93).

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Admissions Tax - Total (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes		2/ Changes to Monthly Pattern
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 00-01	to Actual FY 01-02	
	FY 98-99	FY 99-00	FY 00-01	FY 01-02				Monthly	Cumulative	
July	(0.3)	(0.4)	(0.3)	(0.2)	(0.3)	0.1	0.1	-40.8	-40.8	
August	0.6	3.3	3.0	3.0	3.2	-0.1	-0.0	1.1	5.6	
September	0.7	2.5	2.8	2.8	2.9	-0.1	-0.1	1.3	3.4	
October	0.6	3.5	3.3	2.8	3.5	-0.7	-0.8	-15.3	-3.6	
November	0.2	1.4	1.8	1.8	1.9	-0.1	-0.9	-2.2	-3.3	
December	0.6	2.6	2.1	2.6	2.2	0.4	-0.5	24.3	1.2	
January	0.5	1.7	2.3	2.1	2.4	-0.4	-0.9	-11.4	-0.7	
February	0.3	1.3	1.5	1.9	1.6	0.3	-0.5	25.1	1.6	
March	0.9	2.4	2.6	2.0	2.7	-0.8	-1.3	-25.2	-2.0	
April	0.3	2.8	2.0	3.1	2.1	1.0	-0.3	53.5	3.2	
May	1.0	2.8	4.0	3.9	4.2	-0.3	-0.6	-1.7	2.4	
June	0.5	3.7	3.7	3.2	3.9	-0.8	-1.4	-15.6	0.1	
Yend	0.5	3.4	3.5	3.4	3.7	-0.3	-1.7	-4.7	-0.4	
Year	6.5	31.0	32.5	32.4	34.1				0.0	

1/ The growth rate needed to meet the BEA estimate is 4.9%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Admissions Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes Actual FY 00-01 to Actual FY 01-02	2/ Changes to Monthly Pattern
	Actual		1/ Guide		Excess Revenue +/- Est.	Cumulative Revenue +/- Est.				
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02					
July	(0.008)	(0.0)	0.0	0.0	0.0	-0.0	-0.0	-0.0	-30.3	-30.3
August	0.009	2.5	2.5	2.4	2.6	-0.3	-0.3	-0.3	-4.6	-4.8
September	(0.001)	2.3	2.1	2.5	2.2	0.3	0.0	0.0	20.4	6.8
October	0.258	2.9	2.9	2.3	3.1	-0.8	-0.8	-0.8	-20.9	-4.1
November	(0.176)	1.0	1.3	1.4	1.4	0.0	-0.8	-0.8	9.9	-2.0
December	(0.270)	1.9	1.7	1.8	1.8	0.0	-0.8	-0.8	7.3	-0.5
January	0.226	1.4	1.6	1.7	1.7	0.0	-0.7	-0.7	7.8	0.5
February	0.022	0.8	1.0	1.2	1.0	0.1	-0.6	-0.6	19.9	2.0
March	(0.017)	1.9	1.8	1.6	1.9	-0.3	-0.9	-0.9	-11.7	0.4
April	0.100	2.4	1.6	2.4	1.7	0.7	-0.3	-0.3	47.3	5.0
May	0.055	2.6	3.5	3.4	3.7	-0.3	-0.6	-0.6	-3.1	3.6
June	(0.157)	2.9	2.9	2.5	3.1	-0.6	-1.2	-1.2	-13.4	1.4
Yend	0.010	2.6	2.7	2.7	2.8	-0.2	-1.4	-1.4	0.2	1.3
Year	0.052	25.2	25.5	25.8	27.2	-0.4	-0.4	-0.4	-0.4	0.0

1/ The growth rate needed to meet the BEA estimate is 6.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

REVENUE - FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Admissions - Bingo Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes		2/ Changes to Monthly Pattern
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 00-01 to Actual FY 01-02	Monthly	
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02			Cumulative		
July	(0.3)	(0.4)	(0.3)	(0.2)	(0.3)	0.1	0.1	-40.3	-40.3	
August	0.6	0.8	0.5	0.7	0.5	0.2	0.3	27.5	116.0	
September	0.7	0.2	0.7	0.3	0.7	-0.4	-0.1	-56.1	-13.0	
October	0.3	0.6	0.4	0.5	0.3	0.1	0.0	32.0	-0.7	
November	0.4	0.3	0.5	0.3	0.5	-0.2	-0.2	-33.3	-9.9	
December	0.9	0.6	0.4	0.8	0.4	0.4	0.2	87.5	9.6	
January	0.2	0.3	0.8	0.4	0.7	-0.4	-0.1	-51.5	-5.8	
February	0.3	0.5	0.6	0.7	0.5	0.2	0.1	34.3	0.4	
March	1.0	0.6	0.9	0.4	0.8	-0.4	-0.4	-53.0	-10.0	
April	0.2	0.4	0.4	0.7	0.4	0.3	-0.1	80.8	-2.9	
May	1.0	0.2	0.5	0.6	0.5	0.0	-0.0	7.6	-1.8	
June	0.7	0.9	0.8	0.6	0.8	-0.2	-0.2	-23.6	-4.7	
Yend	0.5	0.8	0.9	0.7	0.9	-0.2	-0.4	-19.4	-6.5	
Year	6.4	5.8	7.0	6.5	6.9					0.0

1/ The growth rate needed to meet the BEA estimate is -1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99, \$1.533; FY00, \$1.342;
FY01, \$1.227; FY02 estimate, \$1.500.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Alcoholic Liquors Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes		3/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	Actual FY 00-01	FY 01-02	1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 00-01 to Actual FY 01-02		
					FY 01-02	Monthly	Cumulative	Monthly	Cumulative	
July	0.3	0.5	0.5	0.3	0.5	-0.2	-0.2	-40.7	-40.7	
August	3.3	3.0	4.0	3.4	4.1	-0.8	-1.0	-16.4	-18.9	
September	3.6	3.7	3.6	3.8	3.6	0.2	-0.8	7.3	-7.3	
October	3.8	3.8	3.6	3.5	3.7	-0.2	-1.0	-3.1	-6.0	
November	4.1	3.6	3.9	4.1	4.0	0.1	-0.9	4.5	-3.4	
December	3.7	4.8	3.7	4.5	3.8	0.7	-0.2	21.0	1.3	
January	4.5	4.0	4.4	4.1	4.5	-0.4	-0.6	-7.4	-0.3	
February	2.3	2.5	2.9	2.9	3.0	-0.1	-0.7	-1.0	-0.4	
March	4.4	5.2	4.6	4.3	4.7	-0.4	-1.1	-6.8	-1.3	
April	4.7	4.1	4.2	4.9	4.3	0.6	-0.5	16.9	0.8	
May	4.0	3.9	3.7	3.5	3.8	-0.3	-0.9	-7.1	0.1	
June	4.7	4.9	5.3	2.8	5.5	-2.7	-3.6	-48.2	-5.7	
Yend	3.6	3.1	4.5	3.2	4.6	-1.4	-4.9	-28.8	-7.8	
Year	47.2	47.1	49.0	45.2	50.1					0.0

1/ The growth rate needed to meet the BEA estimate is 2.3%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Bank Tax (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		3/ Changes to Monthly Pattern
	Actual				FY 01-02				Actual FY 00-01	to Actual FY 01-02	
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				Monthly	Cumulative	
July	0.1	0.0	0.0	(0.0)	0.0	0.0	-0.0	-0.0	-150.5	-150.5	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	34.5	-3.2	
September	2.4	3.8	2.3	2.7	2.4	0.3	0.3	0.3	17.0	16.7	
October	0.0	0.1	0.0	(0.0)	0.0	-0.1	-0.1	0.3	-227.6	13.3	
November	(0.0)	0.0	(3.9)	(2.5)	(4.0)	1.6	1.8	1.8	-37.9	-119.0	
December	2.0	6.4	3.1	3.1	3.2	-0.1	1.8	1.8	-0.0	115.2	
January	0.0	(0.6)	(0.0)	0.02	(0.0)	0.0	0.0	1.8	-456.4	117.7	
February	0.0	0.1	0.0	0.01	0.0	0.0	0.0	1.8	2668.5	118.0	
March	3.2	2.5	2.4	2.7	2.4	0.3	2.1	2.1	14.8	55.9	
April	0.6	0.5	0.9	2.2	0.9	1.3	3.4	3.4	142.9	72.2	
May	0.0	0.1	0.4	0.0	0.4	-0.3	3.0	3.0	-88.9	60.8	
June	4.5	4.4	4.2	4.3	4.2	0.0	3.1	3.1	2.6	35.0	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	3.1	3.1	317.4	35.0	
Year	13.1	17.3	9.4	12.6	9.6						0.0

1/ The growth rate needed to meet the BEA estimate is 2.3%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

<u>Month</u>	Beer and Wine Tax (\$ millions)					(Accrual Basis Comparison) 2/			Percent Changes		<u>3/ Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>Actual</u> <u>FY 00-01</u>	<u>FY 01-02</u>	<u>FY 01-02</u>	<u>1/ Guide</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Actual FY 00-01</u> <u>to Actual FY 01-02</u>	<u>Monthly</u>	<u>Cumulative</u>
July	0.1	0.2	0.2	0.1	0.2		-0.1	-0.1	-32.8		-32.8
August	7.8	7.9	7.6	8.0	7.7		0.3	0.2	5.4		4.5
September	7.0	7.7	8.3	8.4	8.4		-0.0	0.2	1.8		3.1
October	7.1	7.3	7.0	6.6	7.2		-0.6	-0.4	-6.3		0.2
November	7.0	6.8	7.3	7.8	7.5		0.4	-0.0	6.8		1.8
December	6.6	7.1	7.0	7.3	7.2		0.1	0.1	3.8		2.2
January	7.3	7.5	6.6	7.2	6.7		0.4	0.6	8.7		3.2
February	5.5	5.9	5.7	6.6	5.8		0.8	1.4	16.0		4.6
March	5.7	6.7	6.6	6.4	6.7		-0.3	1.1	-2.8		3.8
April	7.5	7.4	7.1	6.7	7.2		-0.5	0.5	-5.6		2.7
May	7.6	7.0	7.8	8.1	8.0		0.1	0.7	3.7		2.8
June	7.9	8.8	9.2	8.8	9.4		-0.6	0.1	-4.7		2.0
Yend	7.8	8.3	7.9	7.7	8.0		-0.4	-0.3	-2.7		1.5
Year	84.8	88.4	88.4	89.8	90.1						0.0

1/ The growth rate needed to meet the BEA estimate is 1.9%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Business License Tax (\$ millions)				(Accrual Basis Comparison) 2/				Percent Changes		
	<u>FY 98-99</u>	Actual			<u>FY 01-02</u>	<u>1/ Guide FY 01-02</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Actual FY 00-01</u>	<u>to Actual FY 01-02</u>	<u>Changes to Monthly Pattern</u>
		<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>					<u>Monthly</u>	<u>Cumulative</u>	
July	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	-98.8	-98.8	
August	2.7	2.6	2.4	2.5	2.4	2.4	0.1	0.1	0.7	0.8	
September	2.5	2.6	2.4	2.4	2.4	2.4	-0.0	0.0	-1.8	-0.5	
October	2.6	2.5	2.6	2.3	2.5	2.5	-0.2	-0.2	-9.8	-3.7	
November	2.4	2.4	2.3	2.6	2.3	2.3	0.3	0.1	9.9	-0.5	
December	2.8	2.4	2.4	2.3	2.4	2.4	-0.1	0.0	-4.4	-1.3	
January	2.5	2.3	2.4	2.5	2.4	2.4	0.1	0.1	2.2	-0.7	
February	2.1	2.4	2.2	2.3	2.2	2.2	0.2	0.3	6.5	0.3	
March	2.4	2.2	2.3	2.3	2.3	2.3	0.0	0.3	-1.2	0.1	
April	2.7	2.4	2.4	2.5	2.3	2.3	0.1	0.4	3.8	0.5	
May	2.1	2.4	2.8	2.5	2.8	2.8	-0.3	0.2	-11.2	-0.8	
June	2.7	3.0	2.6	2.6	2.5	2.5	0.0	0.2	-0.5	-0.8	
Yend	2.6	2.5	2.7	2.5	2.6	2.6	-0.1	0.1	-4.7	-1.2	
Year	30.2	29.7	29.5	29.2	29.1						0.0

1/ The growth rate needed to meet the BEA estimate is -1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Coin-Operated Devices

(\$ millions)

<u>Month</u>	Actual					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				Actual FY 00-01 to Actual FY 01-02	Monthly	
July	1.6	1.0	0.3	0.1	0.3		-0.2	-0.2	-60.4	-60.4	
August	1.1	0.2	0.2	0.1	0.2		-0.1	-0.3	-69.4	-63.7	
September	1.1	2.8	0.1	0.02	0.1		-0.1	-0.4	-87.6	-68.9	
October	4.5	7.1	0.1	0.1	0.1		-0.0	-0.5	-16.3	-60.8	
November	1.8	(1.1)	0.1	0.03	0.1		-0.0	-0.5	-62.6	-61.0	
December	3.4	(0.8)	0.0	0.02	0.0		-0.0	-0.5	-57.2	-60.8	
January	5.4	0.8	0.1	0.02	0.1		-0.1	-0.6	-84.0	-63.7	
February	2.3	0.0	0.0	0.04	0.0		-0.0	-0.6	-27.2	-61.9	
March	2.1	0.2	0.1	0.03	0.1		-0.1	-0.7	-77.8	-63.7	
April	1.3	0.2	0.0	(0.2)	0.0		-0.2	-1.0	-504.4	-80.6	
May	5.6	0.9	0.3	0.2	0.3		-0.1	-1.1	-40.4	-72.6	
June	36.7	1.8	1.0	1.2	1.0		0.2	-0.9	22.6	-34.7	
Yend	(3.8)	0.0	0.0	0.0	0.0		-0.0	-0.9	-31.0	-34.7	
Year	63.1	13.1	2.5	1.6	2.5						0.0

1/ The growth rate needed to meet the BEA estimate is -0.3%

Note: Type III, video poker, coin-operated licenses not applicable beginning in FY 2001.
 There were \$19.8 million in refunds for May 1999 renewals ending in 2001, which accounts for negative results in FY 2001.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Corporation License Tax (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern		
	Actual				FY 01-02				Actual FY 00-01	to Actual FY 01-02			
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02	Monthly			Cumulative				
July	0.3	0.3	0.2	1.0	0.2		0.7	0.7	300.3	300.3			
August	0.4	1.7	2.4	1.1	2.4		-1.3	-0.5	-52.8	-20.3			
September	2.9	4.8	3.9	2.1	3.9		-1.8	-2.3	-45.1	-35.2			
October	2.0	0.4	1.3	2.8	1.3		1.5	-0.8	116.9	-10.3			
November	(1.8)	2.7	4.0	8.3	4.0		4.3	3.5	109.4	30.1			
December	3.5	4.7	2.5	1.9	2.5		-0.6	2.9	-23.9	20.7			
January	1.2	1.0	2.1	0.6	2.1		-1.5	1.4	-71.7	8.9			
February	1.8	1.0	1.6	1.0	1.6		-0.6	0.8	-35.8	4.9			
March	19.7	20.9	25.5	30.7	25.6		5.1	5.9	20.4	14.0			
April	4.9	4.6	13.5	6.7	13.5		-6.8	-0.9	-50.1	-1.2			
May	1.6	1.2	5.9	1.8	5.9		-4.1	-5.0	-69.9	-7.6			
June	1.6	7.0	1.7	1.2	1.7		-0.5	-5.4	-26.8	-8.1			
Yend	0.0	0.1	0.0	(0.0)	0.0		-0.0	-5.5	-151.1	-8.2			
Year	38.1	50.4	64.4	59.2	64.7						0.0		

1/ The growth rate needed to meet the BEA estimate is 0.3%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Departmental Revenue

(\$ millions)

<u>Month</u>	Actual					1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				Actual FY 00-01	to Actual FY 01-02	
July	1.4	2.6	2.0	1.9	2.0		-0.1	-0.1	-3.8	-3.8	
August	6.3	3.3	3.0	3.5	3.0		0.5	0.4	15.2	7.6	
September	7.6	6.7	5.7	5.8	5.7		0.1	0.5	1.0	4.1	
October	3.1	2.5	2.8	2.9	2.8		0.2	0.7	5.7	4.4	
November	2.1	3.0	2.9	2.8	2.9		-0.1	0.6	-4.7	2.8	
December	11.1	2.9	3.7	3.5	3.7		-0.2	0.4	-6.8	1.0	
January	4.7	12.0	13.7	13.6	13.6		-0.0	0.3	-0.9	0.3	
February	4.0	4.0	4.0	5.4	3.9		1.5	1.8	36.3	4.0	
March	3.7	6.2	4.4	2.8	4.3		-1.5	0.3	-35.7	-0.1	
April	2.4	3.2	3.0	4.8	3.0		1.8	2.0	58.1	3.8	
May	2.7	4.4	4.0	13.0	4.0		9.0	11.1	222.8	21.7	
June	6.5	5.3	10.8	(2.6)	10.8		-13.3	-2.3	-123.5	-4.5	
Yend	11.3	2.0	(3.4)	4.6	(3.4)		8.0	5.8	-233.8	9.5	
Year	67.0	58.2	56.7	62.0	56.2						0.0

1/ The growth rate needed to meet the BEA estimate is -0.7%

 The monthly guideline includes an enhancement of \$100,000 from contractors' license fees
 (Part IB, Proviso 50.5).

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Documentary Tax (\$ millions)					1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern			
	Actual				Actual FY 01-02				Actual FY 00-01	to Actual FY 01-02				
	FY 98-99	FY 99-00	FY 00-01	FY 01-02					Monthly	Cumulative				
July	2.8	3.3	3.3	4.2	3.2	1.0	1.0	27.5	27.5					
August	2.8	3.0	2.7	2.1	2.7	-0.5	0.4	-22.8	4.5					
September	2.4	2.9	3.0	3.3	2.9	0.3	0.8	8.8	6.0					
October	2.4	2.4	2.6	2.4	2.5	-0.1	0.7	-8.1	2.8					
November	2.5	2.8	2.9	2.6	2.8	-0.2	0.5	-9.7	0.3					
December	2.1	2.4	2.4	2.1	2.3	-0.3	0.2	-13.8	-1.7					
January	2.9	3.0	2.6	2.9	2.5	0.3	0.5	9.0	-0.2					
February	2.0	2.1	1.9	2.4	1.8	0.6	1.1	28.9	2.3					
March	2.0	2.3	2.5	2.1	2.4	-0.3	0.8	-16.3	0.4					
April	2.8	2.8	2.8	2.6	2.7	-0.1	0.6	-7.6	-0.5					
May	2.7	2.3	2.2	3.4	2.1	1.3	1.9	56.6	3.9					
June	2.8	3.5	3.2	3.9	3.1	0.8	2.7	23.5	5.8					
Yend	0.0	0.0	0.0	2.6	3.5	-0.9	1.9	- N. A. -	14.1		3.5			
Year	30.3	32.8	31.9	36.5	34.6									

1/ The growth rate needed to meet the BEA estimate is 8.3%

2/ Changes to the monthly pattern are based on the FY 2001-02 enhancements:

Part 1B, Proviso 72.93: 13th-month accrual of June revenue into FY 2001-02; \$3,540,000.

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is

-2.8%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Earnings on Investment

(\$ millions)

<u>Month</u>	Actual				1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		<u>Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Actual FY 00-01</u>	<u>Actual FY 01-02</u>	
July	10.5	5.7	8.5	6.3	6.6	-0.3	-0.3	-25.8	-25.8	
August	5.4	5.5	6.0	11.7	4.7	7.0	6.7	93.5	23.7	
September	4.7	5.2	4.6	5.9	3.6	2.3	9.1	28.8	24.9	
October	7.2	10.1	10.0	5.3	7.8	-2.5	6.5	-47.6	-0.0	
November	6.5	3.5	5.6	3.2	4.3	-1.1	5.4	-42.7	-6.8	
December	5.4	4.6	6.3	13.2	4.9	8.3	13.7	108.4	10.9	
January	6.4	6.8	6.9	3.1	5.3	-2.3	11.4	-55.5	1.4	
February	5.9	9.9	4.7	2.3	3.7	-1.4	10.0	-51.4	-3.3	
March	4.1	4.3	6.6	1.8	5.1	-3.3	6.7	-72.8	-11.1	
April	8.0	8.1	6.1	7.2	4.8	2.4	9.1	16.5	-8.5	
May	4.6	5.4	7.6	2.7	5.9	-3.2	5.9	-64.1	-14.3	
June	4.3	4.8	4.2	10.1	3.3	6.8	12.7	139.0	-5.9	
Yend	0.0	0.0	0.1	0.0	0.1	-0.1	12.6	-100.0	-6.0	
Year	73.1	73.7	77.3	72.6	60.0					0.0

1/ The growth rate needed to meet the BEA estimate is -22.4%

The monthly guideline includes an enhancement of -\$150,000 from interest earnings retained by the Dept. of Natural Resources (Part IB, Proviso 24.12).

Note: Month-to-month variations in Earned on Investments can occur as a consequence of shifts in maturities.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Average Cash Balance for Investment Earnings
 (\$ billions)

<u>Month</u>	Actual					1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		<u>2/</u> <u>Changes</u> <u>to Monthly</u> <u>Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>	<u>FY 01-02</u>				Actual FY 00-01 to Actual FY 01-02	Monthly	
July	1.050	1.258	1.206	0.766	1.136		-0.4	-0.4	-36.5	-36.5	
August	0.989	1.169	1.032	0.608	0.971		-0.4	-0.7	-41.1	-38.6	
September	1.186	1.287	1.074	0.626	1.011		-0.4	-1.1	-41.7	-39.6	
October	1.308	1.409	1.123	0.666	1.057		-0.4	-1.5	-40.7	-39.9	
November	1.212	1.377	1.073	0.600	1.010		-0.4	-1.9	-44.1	-40.7	
December	1.141	1.220	0.865	0.425	0.814		-0.4	-2.3	-50.9	-42.1	
January	1.359	1.509	1.072	0.560	1.009		-0.4	-2.8	-47.8	-42.9	
February	1.231	1.347	0.935	0.563	0.880		-0.3	-3.1	-39.8	-42.6	
March	1.134	1.156	0.743	0.419	0.700		-0.3	-3.4	-43.6	-42.6	
April	1.102	1.032	0.648	0.245	0.610		-0.4	-3.7	-62.2	-43.9	
May	1.083	0.960	0.678	0.185	0.638		-0.5	-4.2	-72.6	-45.8	
June	1.217	1.118	0.769	0.321	0.724		-0.4	-4.6	-58.3	-46.7	
Year	1.168	1.237	0.935	0.499	0.880						0.0

1/ The growth rate needed to meet the cash balance estimate is -5.9%

CHANGE IN ASSETS FROM PRIOR YEAR MONTH
(Dollars in Millions)

MONTH	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002
JUL	(22.5)	61.0	(54.1)	207.8	(51.4)	(440.3)
AUG	10.4	29.7	(55.3)	179.9	(136.9)	(424.3)
SEP	19.4	(21.6)	97.3	101.6	(213.0)	(448.0)
OCT	35.3	4.3	172.1	100.9	(286.2)	(457.0)
NOV	(26.6)	165.7	79.2	164.4	(303.8)	(472.7)
DEC	132.4	(32.9)	154.9	79.3	(355.0)	(440.1)
JAN	102.9	28.4	90.6	149.9	(436.4)	(512.2)
FEB	0.3	27.3	106.6	115.3	(411.8)	(372.0)
MAR	19.9	(27.8)	186.3	21.9	(412.7)	(324.2)
APR	18.8	(24.5)	171.1	(70.2)	(384.1)	(402.9)
MAY	32.6	(61.2)	177.9	(123.6)	(282.1)	(492.4)
JUN	58.5	(38.1)	201.1	(99.2)	(349.1)	(448.2)
YEAR	381.6	110.2	1,327.8	827.8	(3,622.6)	(5,234.2)

EARNINGS AS ANNUALIZED RETURN ON ASSETS
(Percent)

MONTH	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002
JUL	6.97	9.32	12.05	5.40	8.47	9.89
AUG	8.21	8.93	6.60	5.61	7.03	23.11
SEP	7.07	7.80	4.72	4.82	5.13	11.33
OCT	6.87	6.15	6.58	8.57	10.72	9.47
NOV	3.78	6.62	6.48	3.07	6.21	6.36
DEC	4.26	6.91	5.67	4.48	8.78	37.24
JAN	5.39	3.71	5.65	5.40	7.71	6.58
FEB	8.88	6.47	5.80	8.79	6.06	4.89
MAR	6.03	9.24	4.37	4.43	10.65	5.14
APR	7.14	4.92	8.72	9.45	11.36	34.99
MAY	4.16	5.19	5.04	6.73	13.51	17.71
JUN	6.04	5.44	4.21	5.15	6.57	37.64
YEAR	6.26	6.70	6.26	5.96	8.26	14.57

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH:
RATE AND VOLUME COMPONENTS
(Dollars in Millions)

MONTH	FY 2001			FY 2002		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	3.1	(0.2)	2.9	0.9	(3.1)	(2.2)
AUG	1.2	(0.6)	0.6	8.1	(2.5)	5.7
SEP	0.3	(0.9)	(0.6)	3.2	(1.9)	1.3
OCT	2.0	(2.0)	(0.0)	(0.7)	(4.1)	(4.8)
NOV	2.8	(0.8)	2.0	0.1	(2.4)	(2.4)
DEC	3.1	(1.3)	1.8	10.1	(3.2)	6.9
JAN	2.1	(2.0)	0.1	(0.5)	(3.3)	(3.8)
FEB	(2.1)	(3.0)	(5.1)	(0.5)	(1.9)	(2.4)
MAR	3.8	(1.5)	2.3	(1.9)	(2.9)	(4.8)
APR	1.0	(3.0)	(2.0)	4.8	(3.8)	1.0
MAY	3.8	(1.6)	2.2	0.7	(5.5)	(4.9)
JUN	0.9	(1.5)	(0.6)	8.3	(2.5)	5.9
YEAR 1/	22.1	(18.5)	3.6	32.5	(37.1)	(4.6)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by the Office of the S. C. State Treasurer.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Electric Power Tax (\$ millions)				(Accrual Basis Comparison) 2/			Percent Changes		Changes to Monthly Pattern
	Actual				1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 00-01	to Actual FY 01-02	
	FY 98-99	FY 99-00	FY 00-01	FY 01-02				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0
August	2.4	2.0	2.2	2.2	2.3	-0.1	-0.1	-1.6	-1.6	
September	2.1	2.4	2.2	2.3	2.3	0.0	-0.1	4.7	1.5	
October	2.0	2.1	2.1	2.2	2.1	0.1	-0.0	6.4	3.1	
November	1.7	1.6	1.6	1.7	1.7	-0.0	-0.0	1.9	2.8	
December	1.1	1.5	1.7	1.7	1.7	-0.0	-0.1	2.0	2.7	
January	1.5	1.9	1.6	1.7	1.6	0.0	-0.0	6.0	3.1	
February	2.0	1.8	2.8	2.1	2.8	-0.7	-0.8	-23.1	-2.0	
March	1.6	2.1	2.1	1.9	2.2	-0.3	-1.0	-9.6	-3.0	
April	1.7	1.6	1.6	1.7	1.7	0.0	-1.0	5.6	-2.2	
May	1.5	1.5	1.8	1.6	1.8	-0.2	-1.2	-7.5	-2.7	
June	1.5	1.8	1.8	1.9	1.8	0.0	-1.1	5.7	-2.0	
Yend	1.8	2.1	2.1	2.1	2.2	-0.1	-1.3	-1.9	-2.0	
Year	20.9	22.3	23.5	23.0	24.3					0.0

1/ The growth rate needed to meet the BEA estimate is 3.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Estate Tax (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern			
	Actual		FY 00-01	FY 01-02	FY 01-02				Actual FY 00-01	to Actual FY 01-02				
	FY 98-99	FY 99-00							Monthly	Cumulative				
July	3.1	3.2	3.2	3.4	4.0	-0.6	-0.6	6.5	6.5					
August	3.6	1.9	3.5	10.0	9.4	0.7	0.1	184.7	99.7	4.0				
September	8.8	5.7	3.9	3.6	4.8	-1.2	-1.1	-7.0	60.7					
October	6.9	5.2	8.4	4.3	5.4	-1.2	-2.3	-48.8	12.5	(4.0)				
November	4.7	6.7	3.6	4.6	4.5	0.1	-2.2	27.8	14.9					
December	2.8	4.4	3.4	9.6	4.2	5.4	3.2	184.0	37.0					
January	2.1	3.0	2.9	2.1	3.6	-1.5	1.7	-27.4	30.5					
February	6.1	2.5	3.0	4.1	3.7	0.4	2.1	38.5	31.2					
March	6.3	3.4	2.4	7.8	3.0	4.8	6.9	222.4	44.8					
April	3.8	1.5	4.5	6.1	5.6	0.6	7.5	37.5	43.9					
May	2.3	2.6	5.6	4.0	7.0	-3.0	4.5	-28.6	34.8					
June	6.1	2.6	4.7	3.6	5.9	-2.3	2.2	-23.6	29.1					
Yend	0.4	0.4	0.4	0.3	0.5	-0.3	2.0	-35.7	28.6					
Year	57.2	43.1	49.5	63.6	61.7					0.0				

1/ The growth rate needed to meet the BEA estimate is 24.6%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

<u>Month</u>	Insurance Tax - Total (\$ millions)					1/ Guide <u>FY 01-02</u>	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern		
	Actual				<u>FY 00-01</u>				<u>Actual FY 00-01</u>	<u>FY 01-02</u>			
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>	<u>FY 01-02</u>	<u>Monthly</u>			<u>Cumulative</u>				
July	0.6	0.9	0.7	1.0	0.9	0.9	0.1	0.1	34.6	34.6			
August	1.2	1.8	2.8	2.6	2.2	2.2	0.4	0.5	-7.3	1.4			
September	22.7	21.9	30.2	22.3	24.2	24.2	-1.8	-1.3	-26.1	-23.2			
October	7.3	1.2	3.4	1.7	1.2	1.2	0.5	-0.8	-50.4	-25.6			
November	0.8	1.3	2.0	1.8	1.8	1.8	0.0	-0.8	-9.1	-24.8			
December	21.3	22.9	22.4	22.4	23.7	23.7	-1.3	-2.1	-0.1	-15.8			
January	1.2	0.7	1.3	0.7	1.5	1.5	-0.9	-3.0	-50.0	-16.5			
February	1.0	0.9	2.2	2.7	2.5	2.5	0.3	-2.7	23.8	-15.1			
March	19.4	21.1	18.4	28.2	21.4	21.4	6.8	4.1	52.8	-0.1			
April	1.0	0.7	1.2	1.0	1.3	1.3	-0.3	3.8	-16.7	-0.4			
May	0.9	1.6	1.5	2.5	1.7	1.7	0.9	4.6	68.5	0.8			
June	21.6	20.9	22.8	26.2	24.7	24.7	1.5	6.1	14.7	3.7			
Yend	0.0	0.1	(0.8)	0.0	(0.8)	(0.8)	0.8	6.9	-100.7	4.5			
Year	99.1	96.0	108.3	113.1	106.2						0.0		

 1/ The growth rate needed to meet the BEA estimate is -1.9%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Insurance, Premium Taxes

(\$ millions)

<u>Month</u>	Actual				1/ Guide <u>FY 01-02</u>	Excess Revenue <u>+/‐ Est.</u>	Cumulative Revenue <u>+/‐ Est.</u>	Percent Changes		<u>2/ Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Actual FY 00-01</u>	<u>Actual FY 01-02</u>	
July	0.3	0.4	0.4	0.7	0.4	0.3	0.3	73.3	73.3	
August	1.0	0.9	1.2	1.4	1.3	0.1	0.3	14.5	28.8	
September	17.8	18.7	19.6	19.7	21.1	-1.3	-1.0	0.9	3.0	
October	0.7	0.4	0.3	1.0	0.3	0.7	-0.3	223.2	6.2	
November	0.4	0.8	1.3	1.4	1.4	0.0	-0.3	9.4	6.4	
December	18.3	19.7	19.3	19.9	20.8	-0.9	-1.2	3.0	4.8	
January	0.8	0.2	0.8	0.2	0.9	-0.7	-1.9	-79.4	3.2	
February	0.7	0.6	1.9	2.3	2.0	0.2	-1.7	20.4	3.9	
March	15.5	16.7	15.7	23.5	16.9	6.6	4.9	49.4	15.7	
April	0.5	0.4	0.8	0.5	0.8	-0.3	4.6	-30.7	15.1	
May	0.5	1.0	0.0	1.7	0.0	1.7	6.3	11253.2	17.9	
June	18.4	17.9	21.9	25.1	23.6	1.5	7.8	14.6	17.0	
Yend	0.0	0.1	(0.8)	0.0	(0.8)	0.8	8.6	-100.7	18.1	
Year	74.9	77.7	82.5	97.4	88.8					0.0

1/ The growth rate needed to meet the BEA estimate is 7.7%

Note: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month.

Three, ongoing tax credits were applied in fiscal years displayed above. They are the Jobs Tax, Health Insurance Pool, and the Life and Health Guarantee Association. Total credits applied by fiscal year:
 FY99, \$8.480; FY00, \$10.025; FY01, \$7.094; FY02 estimate, \$6.667.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Insurance, License Taxes
 (\$ millions)

<u>Month</u>	Actual				1/ Guide <u>FY 01-02</u>	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly <u>Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				Actual <u>FY 00-01</u>	Actual <u>FY 01-02</u>	
July	0.3	0.4	0.3	0.3	0.5	-0.2	-0.2	-8.2	-8.2	
August	0.2	0.7	1.6	1.2	0.8	0.4	0.2	-22.0	-19.6	
September	2.4	0.5	7.8	0.4	0.6	-0.2	0.0	-94.7	-80.0	
October	6.4	0.4	2.6	0.6	0.4	0.2	0.2	-75.1	-79.0	
November	0.4	0.3	0.7	0.4	0.4	0.0	0.3	-41.3	-77.0	
December	0.4	0.4	0.4	0.3	0.5	-0.1	0.1	-7.6	-75.0	
January	0.4	0.5	0.4	0.4	0.6	-0.2	-0.0	-3.7	-72.8	
February	0.3	0.4	0.3	0.4	0.4	0.0	-0.0	42.4	-70.3	
March	0.6	2.2	0.5	2.2	2.5	-0.3	-0.4	356.8	-56.3	
April	0.5	0.3	0.4	0.4	0.4	0.0	-0.3	18.1	-54.4	
May	0.3	0.6	0.4	0.7	0.7	-0.0	-0.3	71.2	-51.1	
June	0.4	0.5	0.4	0.6	0.6	-0.1	-0.4	44.9	-48.8	
Yend	0.0	0.01	0.0	0.0	0.0	-0.0	-0.4	0.0	-48.8	
Year	12.5	7.4	15.8	8.1	8.5					0.0

1/ The growth rate needed to meet the BEA estimate is -46.2%

Note: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.

WORKING ESTIMATE

BEARPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02
Insurance, Retaliatory and Other Fees

(\$ millions)

Month	Actual				1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02				Actual FY 00-01 to Actual FY 01-02 Monthly Cumulative		
July	0.05	0.03	0.02	0.02	0.02	0.0	0.0	6.0	6.0	
August	0.0	0.1	0.1	0.02	0.0	-0.0	-0.0	-68.7	-50.3	
September	2.5	2.7	2.8	2.2	2.5	-0.3	-0.4	-23.0	-23.7	
October	0.3	0.5	0.5	0.02	0.4	-0.4	-0.7	-96.0	-33.7	
November	0.04	0.2	0.01	0.03	0.01	0.0	-0.7	94.4	-33.1	
December	2.6	2.8	2.7	2.2	2.4	-0.2	-1.0	-20.6	-27.5	
January	0.1	0.03	0.05	0.1	0.04	0.0	-0.9	51.9	-26.9	
February	0.04	0.02	0.01	0.0	0.01	0.0	-0.9	66.8	-26.7	
March	3.3	2.2	2.2	2.5	2.0	0.5	-0.4	11.8	-16.5	
April	0.02	(0.0)	0.1	0.0	0.0	-0.0	-0.4	-59.6	-16.8	
May	0.03	0.02	1.1	0.1	1.0	-0.8	-1.3	-87.3	-24.8	
June	2.8	2.5	0.5	0.5	0.5	0.0	-1.2	-5.0	-23.8	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	-1.2	- N. A. -	-23.8	
Year	11.6	10.9	10.1	7.7	8.9					0.0

1/ The growth rate needed to meet the BEA estimate is -11.6%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Motor Vehicle Licenses
 (\$ millions)

<u>Month</u>	Actual				1/ Guide <u>FY 01-02</u>	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		3/ Changes to Monthly Pattern
	<u>2/ FY 98-99</u>	<u>2/ FY 99-00</u>	<u>2/ FY 00-01</u>	<u>2/ FY 01-02</u>				<u>Actual FY 00-01</u>	<u>to Actual FY 01-02</u>	
July	(0.1)	(0.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	4.0	4.2	2.5	3.8	2.4	1.4	1.4	55.3	55.3	
September	8.4	(2.3)	2.1	4.0	2.1	1.9	3.3	92.6	72.4	
October	11.0	8.8	5.4	4.4	5.4	-1.0	2.4	-19.1	22.6	
November	(5.5)	(0.3)	9.5	5.1	9.4	-4.3	-1.9	-46.4	-11.1	
December	14.7	(2.8)	4.6	3.1	4.5	-1.5	-3.4	-33.2	-15.3	
January	(0.3)	15.5	(1.2)	3.8	(1.2)	5.0	1.6	-424.2	5.9	
February	1.2	5.8	13.1	2.2	12.9	-10.7	-9.0	-82.9	-26.4	
March	6.6	0.4	(1.3)	1.9	(1.3)	3.2	-5.8	-246.5	-18.0	
April	(0.4)	1.3	5.0	4.6	4.9	-0.4	-6.2	-8.8	-16.8	
May	23.7	12.9	6.2	4.3	6.1	-1.8	-7.9	-30.3	-18.6	
June	12.7	(0.6)	4.7	4.7	4.6	0.1	-7.9	-0.2	-16.9	
Yend	7.1	14.4	6.7	9.1	6.6	2.5	-5.4	35.9	-10.7	
Year	83.1	57.1	57.1	51.0	56.4					0.0

1/ The growth rate needed to meet the BEA estimate is -1.3%

 2/ Department of Transportation revenue is not included in category totals.
 Collections were classified as earmarked revenue prior to FY 1993-94.

3/ Changes to the monthly pattern are based on timing differences in transfers from clearing accounts.

Notes: The FY '02 guideline includes -\$9,307,032 reduction for 20% allocation of license revenues to State Highway Fund.
 The FY '02 estimate is net of \$51,166,314 in projected allotments to SIB (Secs. 56-3-660 & 53-6-670).

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Soft Drinks Tax (\$ millions)			(Accrual Basis Comparison) 2/				Percent Changes		Changes to Monthly Pattern	
	Actual			1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 00-01 to Actual FY 01-02				
	FY 98-99	FY 99-00	FY 00-01				Monthly	Cumulative			
July	(0.0)	0.0	(0.0)	0.0	(0.0)	0.0	0.0	-3931.3	-3931.3		
August	1.5	0.9	0.5	0.1	0.0	0.0	0.1	-90.3	-90.2		
September	1.4	1.0	0.5	0.0	0.0	0.0	0.1	-99.5	-94.5		
October	1.1	0.8	0.4	0.01	0.0	0.0	0.1	-98.3	-95.6		
November	1.2	0.9	0.5	0.1	0.0	0.1	0.2	-77.9	-91.2		
December	1.1	0.8	0.4	(0.0)	0.0	-0.0	0.2	-103.1	-93.2		
January	1.2	0.8	0.4	(0.0)	0.0	-0.0	0.2	-100.0	-94.3		
February	1.0	0.8	0.4	0.0	0.0	0.0	0.2	-100.0	-95.0		
March	1.1	0.8	0.5	0.08	0.0	0.1	0.2	-82.1	-93.4		
April	1.4	0.9	0.3	0.0	0.0	0.0	0.2	-100.0	-93.9		
May	1.4	0.9	0.7	0.0	0.0	0.0	0.2	-99.6	-94.7		
June	1.7	1.4	0.6	0.0	0.0	0.0	0.2	-100.0	-95.4		
Yend	1.5	1.2	0.6	0.0	0.0	0.0	0.3	-97.2	-95.5		
Year	15.5	11.1	5.7	0.3	0.0					0.0	

1/ The growth rate needed to meet the BEA estimate is -100.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: FY 2001 was final year of Soft Drinks Tax, ending phase-out at one-sixth liability reduction begun in FY 1996-97 (Act 145 of 1995, Part II, Sec. 48). Only incidental collections are expected in FY 2002.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Workers' Compensation Insurance Tax

(\$ millions)

<u>Month</u>	Actual				<u>1/ Guide</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Percent Changes</u>		<u>Changes to Monthly Pattern</u>
	<u>FY 98-99</u>	<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>				<u>Actual FY 00-01</u>	<u>to Actual FY 01-02</u>	
July	0.0	(0.3)	0.1	(0.2)	0.1	-0.3	-0.3	-366.1	-366.1	
August	(0.1)	(0.1)	(0.1)	0.1	(0.1)	0.2	-0.1	-164.7	167.0	
September	2.8	2.9	2.5	2.5	2.5	-0.1	-0.2	-1.3	-4.2	
October	(0.1)	(0.2)	0.3	0.3	0.3	-0.0	-0.2	-0.9	-3.8	
November	(0.2)	(0.1)	(0.2)	(0.2)	(0.2)	0.0	-0.1	-12.7	-3.2	
December	1.8	2.0	1.9	2.0	1.9	0.1	-0.1	5.4	0.4	
January	(0.1)	0.0	(0.3)	(0.2)	(0.3)	0.2	0.1	-50.9	4.5	
February	0.0	(0.0)	(0.4)	0.03	(0.4)	0.4	0.5	-107.2	15.1	
March	3.5	3.1	3.5	4.0	3.6	0.4	0.9	14.6	14.9	
April	(0.1)	0.2	(0.1)	0.2	(0.1)	0.3	1.2	-258.3	18.6	
May	(0.4)	(0.2)	(0.4)	(0.2)	(0.4)	0.2	1.4	-48.4	22.1	
June	1.6	2.0	2.0	2.6	2.0	0.5	1.9	28.5	23.5	
Yend	0.0	0.0	0.0	0.0	0.0	0.0	1.9	5539900.0	23.5	
Year	8.8	9.4	8.9	10.9	9.0					0.0

1/ The growth rate needed to meet the BEA estimate is 2.0%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

<u>Month</u>	All Other Balance (\$ millions)					Percent Changes			3/ Changes to Monthly Pattern
	Actual		1/ Guide	Excess Revenue	Cumulative Revenue	Actual FY 00-01	to Actual FY 01-02		
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02	<u>Monthly</u>	<u>Cumulative</u>		
July	1.1	0.8	0.7	0.8	0.7	0.1	0.1	23.3	23.3
August	0.4	0.8	0.8	0.7	0.8	-0.0	0.1	-3.7	8.9
September	1.8	1.5	1.1	1.3	1.1	0.2	0.3	22.7	15.0
October	1.5	0.8	0.9	0.7	0.9	-0.3	0.1	-26.3	4.2
November	(0.0)	1.7	0.9	0.9	0.9	-0.1	0.0	-4.6	2.3
December	4.3	5.7	3.3	1.4	3.3	-1.9	-1.9	-56.2	-22.8
January	5.5	5.1	9.8	9.1	10.0	-0.9	-2.8	-7.3	-14.1
February	2.1	0.7	1.3	2.0	1.3	0.7	-2.1	55.8	-9.3
March	1.5	0.9	1.2	2.6	1.2	1.4	-0.7	122.7	-1.5
April	1.0	0.6	0.8	1.4	0.8	0.5	-0.2	70.5	1.3
May	0.9	0.8	1.0	1.3	1.0	0.3	0.1	34.6	2.8
June	1.3	5.7	6.1	7.4	6.2	1.2	1.4	22.0	7.1
Yend	4.4	0.5	0.0	0.0	0.0	-0.0	1.4	-12.4	7.1
Year	25.8	25.4	27.7	29.6	28.3				0.0

1/ The growth rate needed to meet the BEA estimate is 2.1%

Note: All Other Balance includes the following revenue sources: Aircraft, Fertilizer, Motor Transport, Petroleum Inspection, Private Car Lines, Public Service Authority, Retailer License, and Savings & Loans.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Miscellaneous Revenue (\$ millions)					1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern			
	Actual				Actual				Actual FY 00-01	Actual FY 01-02				
	FY 98-99	FY 99-00	FY 00-01	FY 01-02					Monthly	Cumulative				
July	2.6	2.6	1.9	1.5	1.9	1.9	-0.3	-0.3	-19.1	-19.1	0.0			
August	4.5	3.6	2.2	2.5	2.2	2.2	0.3	-0.1	14.0	-1.4	0.0			
September	2.9	1.8	2.3	4.4	4.4	4.4	0.0	-0.0	87.2	31.2	0.0			
October	7.3	3.6	3.2	2.5	1.6	1.6	0.9	0.8	-23.8	12.6	0.0			
November	2.7	1.3	1.2	1.5	1.2	1.2	0.3	1.2	28.9	14.4	0.0			
December	12.4	5.0	5.0	5.2	5.4	5.4	-0.2	1.0	2.8	10.7	0.0			
January	4.7	0.5	4.4	3.9	4.4	4.4	-0.5	0.4	-11.2	6.0	0.0			
February	3.9	2.1	3.3	2.2	3.4	3.4	-1.2	-0.8	-34.9	0.2	0.0			
March	5.2	5.2	4.2	11.4	11.0	11.0	0.4	-0.4	174.3	26.4	0.0			
April	10.4	5.1	2.2	3.1	2.2	2.2	0.9	0.5	41.3	27.5	0.0			
May	4.8	4.3	4.5	2.2	4.5	4.5	-2.3	-1.8	-50.7	17.3	0.0			
June	11.0	10.0	12.8	11.4	13.2	13.2	-1.8	-3.6	-10.9	9.7	0.0			
Yend	3.6	2.0	3.0	4.0	3.2	3.2	0.8	-2.8	31.1	11.0	0.0			
Year	75.9	47.1	50.2	55.6	58.4						0.0			

1/ The growth rate needed to meet the BEA estimate is 16.5%

2/ Changes to the monthly pattern include any timing offsets for Miscellaneous Balance, Unclaimed Property and Debt Service Transfers in FY 2001-02. Refer to separate worksheets for detail.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Debt Service Transfers

(\$ millions)

Month	Actual				1/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02				Actual FY 00-01 to Actual FY 01-02	Cumulative Monthly	
July	1.4	1.3	0.1	0.04	0.1	-0.0	-0.0	-61.4	-61.4	
August	2.1	2.1	0.0	0.0	0.0	0.0	-0.0	0.0	-61.4	
September	0.6	(1.3)	0.1	0.08	0.1	0.0	-0.0	7.0	-32.9	
October	3.8	0.1	0.0	0.0	0.0	0.0	-0.0	0.0	-32.9	
November	0.2	(0.2)	0.0	0.0	0.0	0.0	-0.0	0.0	-32.9	
December	1.8	0.9	0.9	1.1	0.9	0.2	0.2	22.7	13.4	
January	1.4	(2.1)	0.1	0.03	0.1	-0.0	0.1	-54.5	9.0	
February	2.6	0.0	0.0	0.0	0.0	0.0	0.1	0.0	9.0	
March	2.1	0.1	0.1	0.1	0.1	0.0	0.1	7.0	8.9	
April	5.8	0.0	0.0	0.0	0.0	0.0	0.1	0.0	8.9	
May	1.6	1.5	1.6	0.0	1.6	-1.6	-1.5	-100.0	-53.0	
June	2.2	0.7	0.7	1.1	0.7	0.3	-1.1	43.3	-32.9	
Yend	0.0	0.0	0.2	0.0	0.2	-0.2	-1.3	-100.0	-35.8	
Year	25.6	3.3	3.8	2.4	3.8					0.0

1/ The growth rate needed to meet the BEA estimate is -0.0%

Notes: Monthly guideline is based on agency payment schedules in FY 2001-02.
 Actual payments are dependent on grant of any waiver request.

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Month	Unclaimed Property Fund (\$ millions)					1/ Guide	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern			
	Actual								Actual FY 00-01	Actual FY 01-02				
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				FY 00-01	FY 01-02				
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
September	0.0	1.4	0.0	2.0	2.0	0.0	0.0	0.0	-100.0	21.2				
October	1.4	0.0	1.7	0.0	0.0	0.0	0.0	0.0	0.0	21.2				
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2				
December	8.0	1.4	1.7	2.0	2.0	0.0	0.0	0.0	21.2	21.2				
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21.2				
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	415.2	152.5				
March	0.0	1.4	1.7	8.5	8.5	0.0	0.0	0.0	0.0	152.5				
April	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	152.5				
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	152.5				
June	0.0	1.4	1.7	2.0	2.0	0.0	0.0	0.0	21.2	119.7				
Yend	0.0	0.0	0.0	0.0	0.1	-0.1	-0.1	-0.1	0.0	119.7				
Year	12.3	5.7	6.6	14.5	14.6						0.0			

1/ The growth rate needed to meet the BEA estimate is 121.2%

WORKING ESTIMATE

BEARPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

Miscellaneous Balance 1/

(\$ millions)

Month	Actual					2/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		3/ Changes to Monthly Pattern
	FY 98-99	FY 99-00	FY 00-01	FY 01-02	FY 01-02				Actual FY 00-01 to Actual FY 01-02	Cumulative	
July	1.2	1.2	1.8	1.5	1.8		-0.3	-0.3	-16.6	-16.6	
August	2.4	1.5	2.2	2.5	2.2		0.3	-0.0	14.0	0.2	
September	2.3	1.7	2.3	2.3	2.3		0.0	0.0	1.7	0.7	
October	2.1	3.5	1.6	2.5	1.6		0.9	0.9	55.3	11.9	
November	2.5	1.5	1.2	1.5	1.2		0.3	1.2	28.9	14.1	
December	2.6	2.6	2.5	2.1	2.5		-0.4	0.8	-16.5	7.5	
January	3.3	2.6	4.3	3.9	4.3		-0.5	0.3	-10.4	2.6	
February	1.2	2.1	3.3	2.2	3.4		-1.2	-0.9	-34.9	-4.0	
March	3.1	3.6	2.4	2.8	2.5		0.4	-0.5	16.7	-1.6	
April	1.8	5.1	2.2	3.1	2.2		0.9	0.4	41.3	2.3	
May	3.2	2.8	2.8	2.2	2.9		-0.7	-0.3	-22.8	-0.4	
June	8.8	7.9	10.4	8.3	10.5		-2.1	-2.4	-19.9	-5.9	
Yend	3.6	2.0	2.9	4.0	2.9		1.1	-1.3	38.4	-2.7	
Year	38.0	38.1	39.8	38.7	40.1						0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines, Indirect Cost Recoveries, Mental Health Fees, Parole & Probation Supervisory Fees, and Waste Treatment Loan Repayment.

2/ The growth rate needed to meet the BEA estimate is 0.7%

WORKING ESTIMATE

BEA/RPS FY 2001-02

03/21/02 Revised BEA Estimate, FY 2001-02

**Education Improvement Act (EIA) 1/
(\$ millions)**

(Accrual Basis Comparison) 2/

<u>Month</u>	Actual				2/ Guide FY 01-02	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		3/ Changes to Monthly Pattern
	4/ FY 98-99	4/ FY 99-00	4/ FY 00-01	4/ FY 01-02				Actual FY 00-01 to Actual FY 01-02	Monthly Cumulative	
July E	0.3	0.3	(0.4)	(2.0)	(0.3)	-1.7	-1.7	389.2	389.2	
August	38.0	41.0	44.9	42.8	45.8	-3.0	-4.8	-4.7	-8.4	
September	38.0	39.8	39.4	40.0	40.2	-0.2	-5.0	1.5	-3.8	
October	38.5	40.9	42.3	42.0	43.1	-1.1	-6.0	-0.5	-2.7	
November	36.4	35.6	39.3	38.8	40.1	-1.2	-7.2	-1.1	-2.3	
December	37.8	41.4	42.4	37.2	43.2	-6.0	-13.2	-12.1	-4.3	
January	44.0	46.6	49.5	48.9	50.4	-1.5	-14.8	-1.1	-3.7	
February	30.0	28.4	30.9	32.5	31.6	1.0	-13.8	5.3	-2.7	
March	39.9	44.3	42.5	38.7	43.3	-4.6	-18.4	-8.8	-3.5	
April	34.9	33.4	37.1	38.4	37.8	0.6	-17.8	3.6	-2.8	
May	45.8	46.4	46.2	54.1	47.1	7.0	-10.8	17.2	-0.6	
June	43.1	51.9	47.9	43.7	48.9	-5.1	-15.9	-8.8	-1.4	
Yend E	48.6	46.7	48.1	49.1	49.0	0.2	-15.7	2.1	-1.1	
Year	475.4	496.9	509.9	504.4	520.1				0.0	

1/ Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at one percent rate. Excludes four percent tax allocation to General Fund, the two percent Accommodations Tax, and any local option sales taxes.

2/ The growth rate needed to meet the BEA estimate is 2.0%

3/ Change in accounting basis from cash to modified accrual in FY 1990-91.

4/ Actual gross receipts and interest reported in STARS. Agency Intrafund transfers are reconciled at year-end closing.

E: Estimate.

WORKING ESTIMATE

BEA/RPS FY 2001-02

Long Range Plan, FY 2001-02
Accommodations Tax

(\$ millions)

<u>Month</u>	<u>FY 98-99</u>	<u>Actual</u>	<u>FY 00-01</u>	<u>FY 01-02</u>	<u>1/ Guide</u>	<u>Excess Revenue</u>	<u>Cumulative Revenue</u>	<u>Percent Changes</u>	<u>2/ Changes</u>
		<u>FY 99-00</u>	<u>FY 00-01</u>	<u>FY 01-02</u>	<u>FY 01-02</u>	<u>+/- Est.</u>	<u>+/- Est.</u>	<u>Actual FY 00-01</u> <u>to Actual FY 01-02</u>	<u>Changes to Monthly Pattern</u>
July	3.8	4.1	4.1	4.5	4.3	0.2	0.2	9.1	9.1
August	4.2	4.8	5.3	5.2	5.5	-0.2	-0.0	-0.3	3.8
September	3.8	3.7	3.7	3.5	3.8	-0.3	-0.3	-3.5	1.8
October	2.7	2.5	2.6	2.4	2.7	-0.3	-0.6	-9.0	-0.0
November	1.5	2.1	2.2	2.3	2.2	0.0	-0.6	4.2	0.5
December	2.1	1.9	1.6	1.4	1.7	-0.3	-0.9	-12.1	-0.6
January	1.1	0.8	1.4	1.4	1.4	-0.1	-1.0	-2.5	-0.7
February	0.6	0.8	1.0	1.0	1.0	0.0	-0.9	5.6	-0.4
March	2.1	1.5	1.8	1.5	1.8	-0.3	-1.3	-14.1	-1.4
April	1.6	1.9	1.8	1.8	1.9	-0.1	-1.3	-1.2	-1.4
May	2.9	3.6	3.2	4.0	3.4	0.7	-0.7	24.3	1.5
June	3.8	3.7	3.5	3.1	3.7	-0.6	-1.3	-12.9	-0.1
Year	30.2	31.3	32.1	32.1	33.4				0.0

1/ The growth rate needed to meet the BEA working estimate is
 (p): Preliminary, unaudited receipts.

3.9%

GENERAL FUND REVENUE: BEA REVISED FY 2001-02 VERSUS FINAL FY 2000-01

REVENUE CATEGORIES	FINAL FY 2000-01	1/	FY 2001-02	BEA ESTIMATE 03/21/02	1/	\$ CHANGE	% CHANGE
			REVISED				
Retail Sales and Use Tax 2/	\$1,983,732,162		\$2,038,019,483			\$54,287,321	2.7
Excise Tax, Casual Sales 2/	16,476,316		16,884,105			407,789	2.5
Individual Income Tax	2,498,818,065		2,517,526,383			18,708,318	0.7
Corporation Income Tax	212,851,625		169,284,619			(43,567,006)	(20.5)
Admissions/Bingo Tax 3/	32,499,307		34,091,773			1,592,466	4.9
Aircraft Tax	3,996,070		3,327,927			(668,143)	(16.7)
Alcoholic Liquor Tax 3/	49,033,548		50,138,148			1,104,600	2.3
Bank Tax	9,357,172		9,572,387			215,215	2.3
Beer and Wine Tax 3/	88,395,229		90,074,738			1,679,509	1.9
Business License Tax (Tobacco) 3/	29,496,972		29,054,517			(442,455)	(1.5)
Coin-Operated Device Tax	2,508,702		2,500,000			(8,702)	(0.3)
Corporation License Tax	64,432,074		64,653,678			221,604	0.3
Departmental Revenue 4/	56,653,011		56,243,360			(409,651)	(0.7)
Documentary Tax 3/	31,949,533		34,601,344			2,651,811	8.3
Earned on Investments	77,309,511		68,000,000			(9,309,511)	(12.0)
Electric Power Tax 3/	23,494,323		24,293,130			798,807	3.4
Estate and Gift Taxes	49,487,886		61,665,355			12,177,469	24.6
Fertilizer Inspection Tax	190,951		200,000			9,049	4.7
Insurance Tax	108,323,101		106,211,750			(2,111,351)	(1.9)
Motor Transport Fees	(31,536)		2,500			34,036	107.9 #
Motor Vehicle Licenses	57,103,187		56,385,103			(718,084)	(1.3)
Petroleum Inspection Tax	7,916,562		8,241,141			324,579	4.1
Private Car Lines Tax	3,185,988		3,491,843			305,855	9.6
Public Service Authority	9,216,414		9,824,697			608,283	6.6
Retailers License Tax	895,904		806,314			(89,590)	(10.0)
Savings and Loan Assoc. Tax	2,299,239		2,368,216			68,977	3.0
Soft Drinks Tax 3/	5,697,917		0			(5,697,917)	(100.0)
Workers Comp. Insurance Tax	8,851,251		9,028,276			177,025	2.0
Circuit/Family Court Fines	9,716,177		9,997,946			281,769	2.9
Debt Service Transfers	3,750,469		3,750,469			0	0.0
Indirect Cost Recoveries	22,893,411		22,893,411			0	0.0
Mental Health Fees	3,800,000		3,800,000			0	0.0
Parole and Probation Fees	3,392,298		3,392,298			0	0.0
Unclaimed Property Fund	6,600,000		6,600,000			0	0.0
Waste Treatment Loan Repayment	0		0			0	0.0
Gross General Fund Revenue	\$5,484,292,839		\$5,516,924,911			\$32,632,072	0.6

1/: Data format corresponds to BEA Official Revenue Estimate.

2/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

3/: Modified accrual accounting basis, end of year, since FY 1992-93. Documentary Stamp Tax, beginning in FY 2001-02.

4/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

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Source: S. C. Board of Economic Advisors (BEA).

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL FY 2000-01 & FY 2001-02

REVENUE CATEGORIES	FINAL FY 2000-01	FINAL FY 2001-02	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/ 4/	\$1,983,732,162	\$2,010,384,317	\$26,652,155	1.3
Excise Tax, Casual Sales 1/	16,476,316	16,130,132	(346,184)	(2.1)
Individual Income Tax	2,498,818,065	2,349,195,265	(149,622,800)	(6.0)
Corporation Income Tax	212,851,625	142,935,015	(69,916,610)	(32.8)
Admissions Tax 2/	25,495,812	25,821,126	325,314	1.3
Admissions Tax - Bingo 2/	7,003,495	6,545,152	(458,343)	(6.5)
Aircraft Tax	3,996,070	2,832,602	(1,163,468)	(29.1)
Alcoholic Liquor Tax 2/	49,033,548	45,189,453	(3,844,095)	(7.8)
Bank Tax	9,357,172	12,635,378	3,278,206	35.0
Beer and Wine Tax 2/	88,395,229	89,764,172	1,368,943	1.5
Business License Tax (Tobacco) 2/	29,496,972	29,154,727	(342,245)	(1.2)
Coin-Operated Device Tax	2,508,702	1,639,268	(869,434)	(34.7)
Corporation License Tax	64,432,074	59,171,873	(5,260,201)	(8.2)
Departmental Revenue 3/	56,653,011	62,021,601	5,368,590	9.5
Documentary Tax	31,949,533	36,452,318	4,502,785	14.1
Earned on Investments **	77,309,511	72,648,954	(4,660,557)	(6.0)
Electric Power Tax 2/	23,494,323	23,033,927	(460,396)	(2.0)
Estate and Gift Taxes	49,487,886	63,626,054	14,138,168	28.6
Fertilizer Inspection Tax	190,951	202,778	11,827	6.2
Insurance Tax	108,323,101	113,144,159	4,821,058	4.5
Motor Transport Fees	(31,536)	27,885	59,421	188.4 #
Motor Vehicle Licenses	57,103,187	50,974,145	(6,129,042)	(10.7)
Petroleum Inspection Tax	7,916,562	7,922,323	5,761	0.1
Private Car Lines Tax	3,185,988	3,187,061	1,073	0.0
Public Service Authority	9,216,414	10,314,606	1,098,192	11.9
Retailers License Tax	895,904	865,728	(30,176)	(3.4)
Savings and Loan Assoc. Tax	2,299,239	4,267,458	1,968,219	85.6
Soft Drinks Tax 2/	5,697,917	253,681	(5,444,236)	(95.5)
Workers Comp. Insurance Tax	8,851,251	10,933,583	2,082,332	23.5
Circuit/Family Court Fines	9,716,177	9,421,653	(294,524)	(3.0)
Debt Service Transfers	3,750,469	2,409,498	(1,340,971)	(35.8)
Indirect Cost Recoveries	22,893,411	22,120,527	(772,884)	(3.4)
Mental Health Fees	3,800,000	3,800,000	0	0.0
Parole and Probation Fees	3,392,298	3,392,423	125	0.0
Unclaimed Property Fund	6,600,000	14,500,000	7,900,000	119.7
Waste Treatment Loan Repayment	0	0	0	0.0
Gross General Fund Revenue 4/	\$5,484,292,839	\$5,306,918,842	(\$177,373,997)	(3.2)

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93.

3/: Includes "non-recurring revenue" shown separately in prior fiscal years.

NA: Not applicable.

#: Sign change.

*: Greater than +/- 9,999.

4/: Data format corresponds to BEA Official Revenue Estimate.

FY 2000-01: Sales Tax restated to account for non-recurring cash transfer of -\$4,613,778, EIA-hold harmless.

**: Month-to-month variations in Investment Earnings can occur as a result of maturity differentials.

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Source: S. C. Board of Economic Advisors (BEA)