

PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION AND REIMBURSEMENTS BY THE STATE FOR FY 2019-20

Property Class (Assessment Ratio)	Projected Property Tax Revenue	Percent of Total Revenue
Owner Occupied (4%)	1,370,549,000	18.2%
Agricultural - Private (4%)	38,524,000	0.5%
Agricultural - Corporate (6%)	6,178,000	0.1%
Commercial/Rental (6%)	3,251,720,000	43.2%
Personal Property-Vehicles (6%)	879,498,000	11.7%
Other Personal Property (10.5%)	125,753,000	1.7%
Manufacturing (10.5%)	271,396,000	3.6%
Utility (10.5%)	662,456,000	8.8%
Business Personal (10.5%)	305,984,000	4.1%
Motor Carrier (9.5%)	29,777,000	0.4%
Fee-in-Lieu and Joint Industrial Park (n/a)	581,966,000	7.7%
Projected Total Property Tax Revenue	7,523,801,000	100%

Property Tax Reimbursements by the State	FY 2019-20
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	228,491,177
Residential School Operations Reimbursement (Tier III)	789,161,845
Manufacturer Depreciation Reimbursement	80,041,932
Manufacturer's Exemption 14.2857 percent of Assessed Value	13,920,819
Merchant Inventory Tax Reimbursement	40,557,257
Projected Total Reimbursements	1,401,242,780