

**Estimated Tax Savings
Fiscal Years 1995-96 to 2017-18
(Dollars are in Thousands)**

Tax Category	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	(P) 2017-18	Cumulative Savings
Individual Income Tax																								
Indexation	260,000	268,000	279,000	286,000	296,000	301,000	305,000	311,000	320,000	329,000	342,000	353,000	361,000	356,000	362,000	373,000	383,000	385,000	398,000	411,000	418,000	428,000	437,000	7,962,000
Amended SC Withholding Tables	30,000	30,000	30,000																					90,000 *
Retiree Exemption	15,850	16,302	16,593	16,880	17,367	17,962	18,280	18,682	19,091	19,665	20,414	20,942	21,718	22,021	22,234	22,681	23,345	23,734	24,105	24,280	24,444	24,893	25,455	476,938
Capital Gains Phase-in	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	25,344
Exemption Children Under 6 Years	20,000	30,000	40,000	40,692	41,867	43,302	44,068	45,037	46,022	47,407	49,212	50,485	52,356	53,087	53,600	54,677	56,279	57,215	58,109	58,532	58,927	60,011	61,364	1,122,247
Economic Impact Zones	2,000	2,000	2,000	2,000	2,774	38,261	29,843	21,428	16,719	15,159	19,329	11,343	22,135	24,417	20,095	11,625	32,201	36,598	20,289	56,166	35,389	35,000	35,000	491,771
Family Independence Credit					364	1,155	540	419	502	1,173	375	521	201	249	81	258	460	209	374	276	118	200	200	7,675
Extension of S-Corps	2,000	2,057	2,094	2,130	2,191	2,267	2,307	2,357	2,409	2,481	2,576	2,643	2,740	2,779	2,806	2,946	2,995	3,042	3,064	3,084	3,141	3,212	3,212	60,182
Job Development Fees (Ent. Zone)		10,000	10,000	10,000	18,910	29,933	41,946	45,957	53,772	55,797	58,153	60,978	62,559	70,318	70,279	65,725	65,845	66,485	75,529	87,501	84,009	81,400	80,400	1,205,496
Firefighters Deduction Daily Subst.	250	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	55,250
Credit IRA Taxes Paid In Another State					175	186	190	194	198	204	212	217	225	228	231	235	242	246	250	252	253	258	264	4,439
New "F" Class Bingo License					11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	220
Aiken/Barnwell Redevelopment Auth.				1,700	5,100	3,800	3,100	4,200	4,300	4,600	4,700	4,700	4,800	4,400	3,700	7,100	7,200	9,000	9,100	10,300	11,100	11,600	10,200	124,700
College Tuition Credit				5,000	5,000	5,000	5,000	5,168	5,721	6,464	5,762	4,984	5,193	4,465	4,465	4,555	4,688	4,766	4,841	4,876	4,909	4,999	5,112	100,967
Volunteer Fireman's Deduction					310	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	43,510
Habitat Management Credit					375	375	375	375	375	375	375	375	375	375	375	375	375	375	375	375	375	375	375	7,125
Capital Gains One Year Holding Period						156	780	780	780	780	780	780	780	780	780	780	780	780	780	780	780	780	780	13,416
Credits for High Tech Industries					3,620	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400	95,420
Credit for Conservation Easements					89	1,068	1,384	1,384	1,667	3,131	1,996	3,114	6,342	11,578	7,636	7,462	7,462	6,997	7,247	6,520	6,500	6,500	6,500	93,612
Community Development Corps.								3	2	23	5	14	32	113	26	633	22	174	504	290	550	500	500	3,391
Marriage Penalty										39,030	40,516	41,564	43,104	43,706	44,129	45,015	46,334	47,105	47,841	48,189	48,514	49,407	50,521	634,976
Small Business Tax Rate Reduction										28,163	41,499	52,509	58,755	60,772	61,525	65,895	55,757	61,374	51,982	45,515	35,303	35,000	35,000	887,492
2005 Jobs Creation Act											58	317	186	307	307	271	363	542	889	1,035	1,377	1,402	1,434	8,181
Elimination of 2.5% Tax Bracket												86,361	87,656	88,951	90,246	91,541	92,836	94,131	95,426	96,721	98,016	99,311	1,021,198	
Income Tax Deduction Military Retirement																								9,900
Miscellaneous Savings											5,930	20,803	28,294	32,236	32,245	32,604	32,604	32,604	45,839	46,172	46,484	47,339	48,406	451,561
Corporate Income Tax																								
Reduced Tax Rate from 6% to 5%	46,800	44,000	38,800	48,200	41,600	42,600	28,600	29,800	35,000	43,100	57,200	60,100	62,500	49,800	29,700	43,200	50,600	77,300	66,200	75,500	82,200	64,100	75,000	1,191,900
Jobs Tax Credit (Enterprise Zone)		5,000	5,000	5,000	5,863	37,050	37,329	40,897	56,335	51,445	43,081	78,056	43,837	51,248	41,525	65,895	55,757	61,374	51,982	45,515	35,303	35,000	35,000	887,492
Moratorium in Certain Counties									136	624	742	922	0	0	2,702	1,471	0	2,625	2,853	0	0	0	0	12,075
Credit for State Port Use													53	1,702	4,298	397	2,131	1,370	760	1,872	266	1,000	1,000	14,849
Single Sales Factor Apportionment															2,000	2,019	2,060	2,120	2,156	2,189	2,205	2,261	2,312	21,542
Miscellaneous Savings												50	2,450	2,850	2,850	2,850	2,850	2,850	2,850	2,871	2,890	2,943	3,010	31,314
Sales Tax																								
Exemptions		20				92	145		1,576	1,710	2,094	12,173	12,173	12,173	12,573	13,305	13,419	13,629	13,728	13,821	14,075	14,392	151,100	
Discount to Out-of-State Retailers																								
Credit for Uncollectible Sales					1,110	6,640	8,300	8,474	9,008	9,486	10,245	10,757	10,381	10,526	10,628	10,841	11,159	11,345	11,522	11,606	11,684	11,899	12,167	187,777
Sales Tax Holiday						3,600	2,700	2,900	2,300	2,700	2,600	2,600	2,800	2,500	2,500	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	45,200
One-Cent Reduction on Food (5% - 4%)						24,600																		24,600
Springs Lawsuit											10,000	2,000												12,000
Second Sales Tax Holiday												18,000												18,000
Food Tax Reduction (5% - 3%)												96,549												130,299
Food Tax Reduction (3% - 0%)													135,000	70,828										205,828
Food Tax Reduction (5% - 0%)															325,000	327,500	330,479	337,419	345,855	359,343	364,015	363,651	370,196	3,123,458
Other Taxes																								
Estate Tax Exemption Phase-in	7,185	7,390	7,522	7,652	7,873	8,143	8,287	8,469	8,654	8,915	9,254	9,494	9,845	9,983	10,080	10,282	10,583	10,759	10,927	11,007	11,081	11,285	11,539	216,212
Gift Tax Repeal	2,430	2,500	2,544	2,588	2,663	2,754	2,803	2,865	2,927	3,015	3,130	3,211	3,330	3,377	3,409	3,478	3,580	3,639	3,696	3,723	3,748	3,817	3,903	73,130
Repeal Motor Vehicle Inspection	1,558	1,602	1,631	1,659	1,707	1,766	1,797	1,836	1,877	1,933	2,007	2,059	2,135	2,165	2,186	2,229	2,295	2,333	2,369	2,387	2,403	2,447	2,502	46,882
Soft Drinks Tax Phase Out		4,752	9,950	15,627	21,815	28,551	35,871	36,660	37,462	38,589	40,058	41,094	42,617	43,212	43,630	44,506	45,810	46,573	47,300	47,645	47,966	48,848	49,950	818,489
Alcoholic Licenses - Sunday Sales					2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	3,000	3,100	3,100	3,100	51,700
Estate Tax Increase in Exemption Limit								15,500	27,000	40,300	59,200	62,437	62,437	62,437	62,437	62,437	62,437	62,437	62,437	62,437	62,437	62,437	62,437	891,245
Deed Recording Fee - Distributee Exemption												5,500	5,704	5,783	5,839	5,957	6,131	6,233	6,331	6,377	6,420	6,538	6,685	73,498
Insurance Tax - Credit for Coastal Premiums												1,900	1,927	1,945	1,984	2,042	2,076	2,109	2,124	2,138	2,178	2,227	22,651	
Miscellaneous Tax Savings							212					10	112	115	116	118	122	124	126	127	128	130	133	1,572
Property Tax Relief																								
Homestead Exemption	47,480	47,956	49,558	51,330	53,580	119,783	127,749	138,221	147,840	154,873	157,864	166,047	172,966	178,362	182,335	185,232	187,856	192,130	198,189	202,855	208,205	212,239	217,033	3,399,684
Residential Homeowners (\$100,000)	195,000	216,943	227,401	237,849	251,577	2																		