

EFA FACTOR COMPUTATION

Fiscal Year		Average		Composite	Revised	Estimate of			Base	Base	Final Base	
		South-East Wage	Non-Wage Index	Index South-East Wage	Index Wages and Non-Wages	Estimate of Base Student Cost to Match Inflation	Revised Estimate of Inflation Factor	Base Student Cost Provided for Budget	Budgeted Inflation Factor	Student Cost Approp.	Student Cost After Mid-Yr. Cuts by B&CB	Student Cost, Including S.D.E. Cuts
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
89-90	a/	20,026	100.0	100.0	100.0	1,467		1,467		1,467		1,467
90-91		21,023	101.0	105.0	104.5	1,533	4.5%	1,539	4.9%	1,539		1,539
91-92		21,226	101.1	106.0	105.4	1,546	0.9%	1,604	4.2% *	1,562	1,505	1,505
92-93		21,737	100.7	108.5	107.6	1,578	2.0%	1,610	3.1% *	1,585	1,532	1,532
93-94		22,315	104.0	111.4	110.5	1,621	2.7%	1,651	2.9% *	1,581		1,581
94-95		23,125	107.4	115.5	114.5	1,679	3.6%	1,652	2.4% *	1,619		1,619
95-96		23,726	106.1	118.5	117.0	1,716	2.2%	1,718	4.0%	1,684		1,684
96-97		24,441	110.8	122.0	120.7	1,771	3.2%	1,778	3.5%	1,760		1,760
97-98		25,067	112.8	125.2	123.7	1,814	2.5%	1,839	3.4% *	1,839		1,839
98-99		26,312	114.7	131.4	129.4	1,897	4.6%	1,879	2.2%	1,879		1,879
99-00		27,161	118.0	135.6	133.5	1,959	3.2%	1,937	3.1%	1,937		1,937
00-01		28,529	121.5	142.5	139.9	2,053	4.8%	2,012	3.9%	2,012	1,992	2,002 d/
01-02		29,242	125.6	146.0	143.6	2,106	2.6%	2,073	3.0%	2,073	1,940	1,881 c/
02-03		30,574	127.9	152.7	149.7	2,196	4.3%	2,133	2.9%	2,033	1,859	1,770 d/
03-04		30,766	130.7	153.6	150.9	2,213	0.8%	2,201	3.2%	1,777		1,754
04-05		31,906	133.5	159.3	156.2	2,292	3.5%	2,234	1.5%	1,852		1,852
05-06		33,019	137.5	164.9	161.6	2,371	3.4%	2,290	2.5%	2,290		2,290
06-07		34,627	142.8	172.9	169.3	2,484	4.8%	2,367	3.4%	2,367		2,367
07-08		36,176	146.5	180.6	176.5	2,590	4.3%	2,476	4.6%	2,476		2,476
08-09		36,855	151.9	184.0	180.2	2,643	2.1%	2,578	4.1%	2,578	2,190	2,184
09-10		36,813	154.0	183.8	180.3	2,644	0.0%	2,687	4.2%	2,034		1,756
10-11		37,075	155.6	185.1	181.6	2,664	0.7%	2,720	1.2%	1,630		1,615
11-12		36,923	158.7	184.4	181.3	2,660	(0.2%)	2,790	2.6%	1,880		1,880 f/
12-13		37,277	163.3	186.1	183.4	2,690	1.2%	2,790	0.0%	2,012		2,012
13-14		37,842	166.1	189.0	186.2	2,732	1.5%	2,771	(0.7%)	2,101		2,100
14-15		38,777	168.7	193.6	190.6	2,797	2.4%	2,742	(1.0%)	2,120		2,101
15-16		39,550	169.9	197.5	194.2	2,849	1.9%	2,801	2.2%	2,220		2,197
16-17		40,523	171.1	202.4	198.6	2,913	r 2.3%	2,933	4.7%	2,350		2,350
17-18		41,233	174.2	205.9	202.1	2,965	r 1.8%	2,984	1.7%	2,425		2,425
18-19	b/	42,140	178.2	210.4	206.6	3,030	r 2.2%	3,018	1.1%	2,485		2,485
19-20	e/	43,236	181.9	215.9	211.8	3,107	r 2.5%	3,095	2.6%	2,489		
20-21	e/	44,014	185.7	219.8	215.7	3,164	1.8%	3,164	2.2%			

r - Revised since previous estimate

Footnotes and Column Notes:

* - Inflation factor calculated from revised/funded base

a/ Base from which increases are computed in accordance with revised methodology.

b/ July 2019 survey, latest data is the Average Southeast Wage through 2017 and subject to revision.

c/ Reflects mid-year cuts of 5.3% plus SC Department of Education's additional E.F.A. reduction for allocation to school districts of 3.96% for a net reduction of 9.26%.

d/ Reflects a 1% Budget and Control Board (B&CB) cut and a .5% SC Department of Education restoration in FY 00-01 and a 8.57% mid-year cut in FY 02-03.

e/ Estimate based on July 2019 survey, teacher salary growth and latest Consumer Price Index.

f/ Base Student Cost Appropriated reflects additional non-recurring revenue above the \$1,788 figure in Proviso 1.3.

(1) Computed from survey of Employment Security Commission offices in southeastern states based on wage data reported for workman's compensation program. Includes teachers and nonteachers in public schools in the Southeast.

(2) For FY 89-90 through FY 96-97, based on implicit deflator for purchases by state and local governments nationwide as projected by Evans Econometrics. Since FY 97-98, based on actual and projected growth in the Consumer Price Index.

(3) Index of column 1 based on FY 89-90.

(4) Column 2 and Column 3 weighted by 12% for Column (2) and 88% for Column (3).

(5) Column 4 times FY 89-90 base amount of \$1,467. Revised after surveys to include actual data.

(6) Revised inflation factor based on actual data received from surveys.

(7) Original estimate of Base Student Cost.

(8) Original estimate of inflation factor.

(9) Base Student Cost appropriated each fiscal year. FY 09-10 does not include Federal Funds.

(10) Actual Base Student Cost funded to districts after budget cuts by the B&CB/Executive Budget Office (EBO).

(11) Actual Base Student Cost funded to districts after B&CB/EBO cuts plus cuts by the SC Department of Education.