

SOUTH CAROLINA TRENDS AND OUTLOOK

**PRESENTED TO
BREAKFAST OPTIMIST CLUB OF COLUMBIA**

Wednesday, October 28, 2015

By

**Frank A. Rainwater
Executive Director**

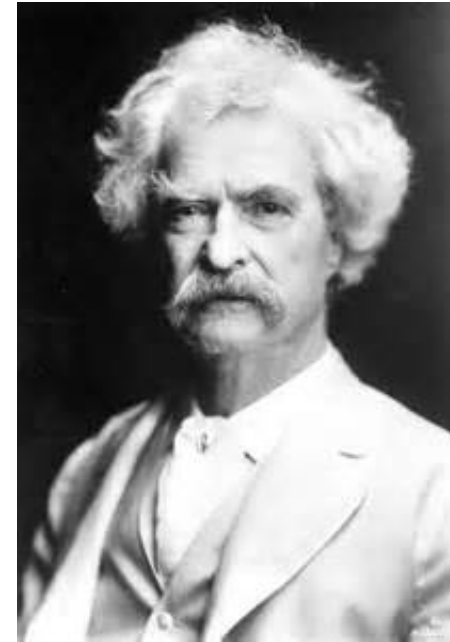


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POINTS TO REMEMBER



Heraclitus



Mark Twain

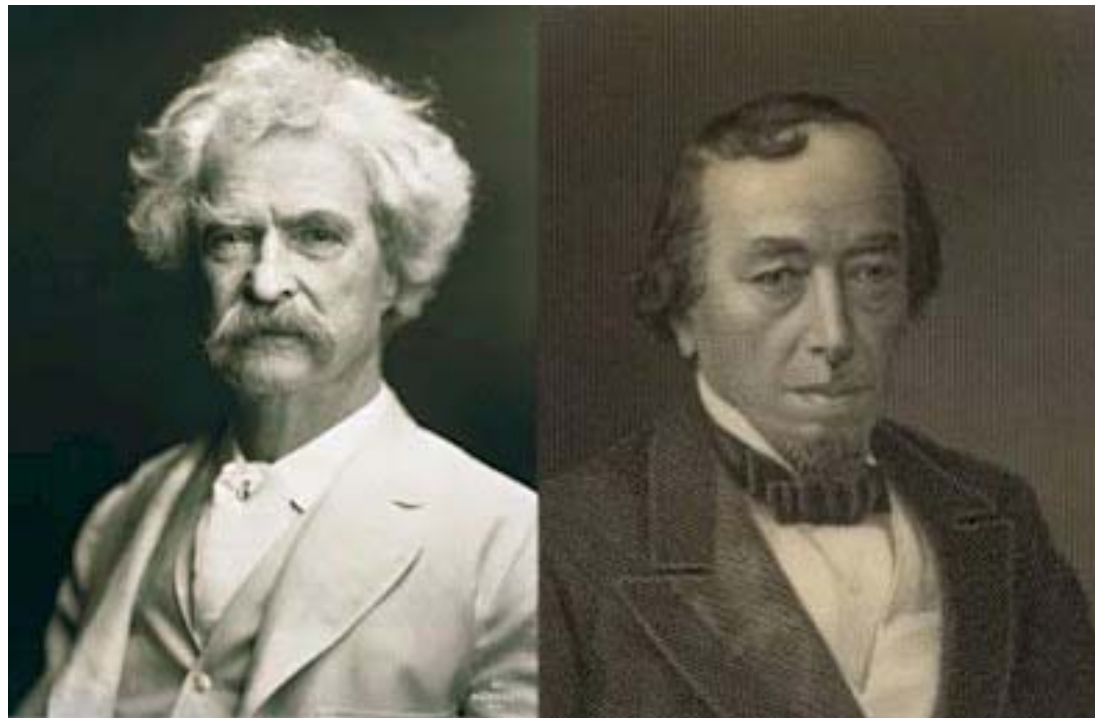


“Change is the only constant
in life.”

~Heraclitus
500 BC



“There are three kinds of lies:
lies, damned lies, and statistics.”
~Mark Twain quoting Prime Minister Disraeli



Mark Twain

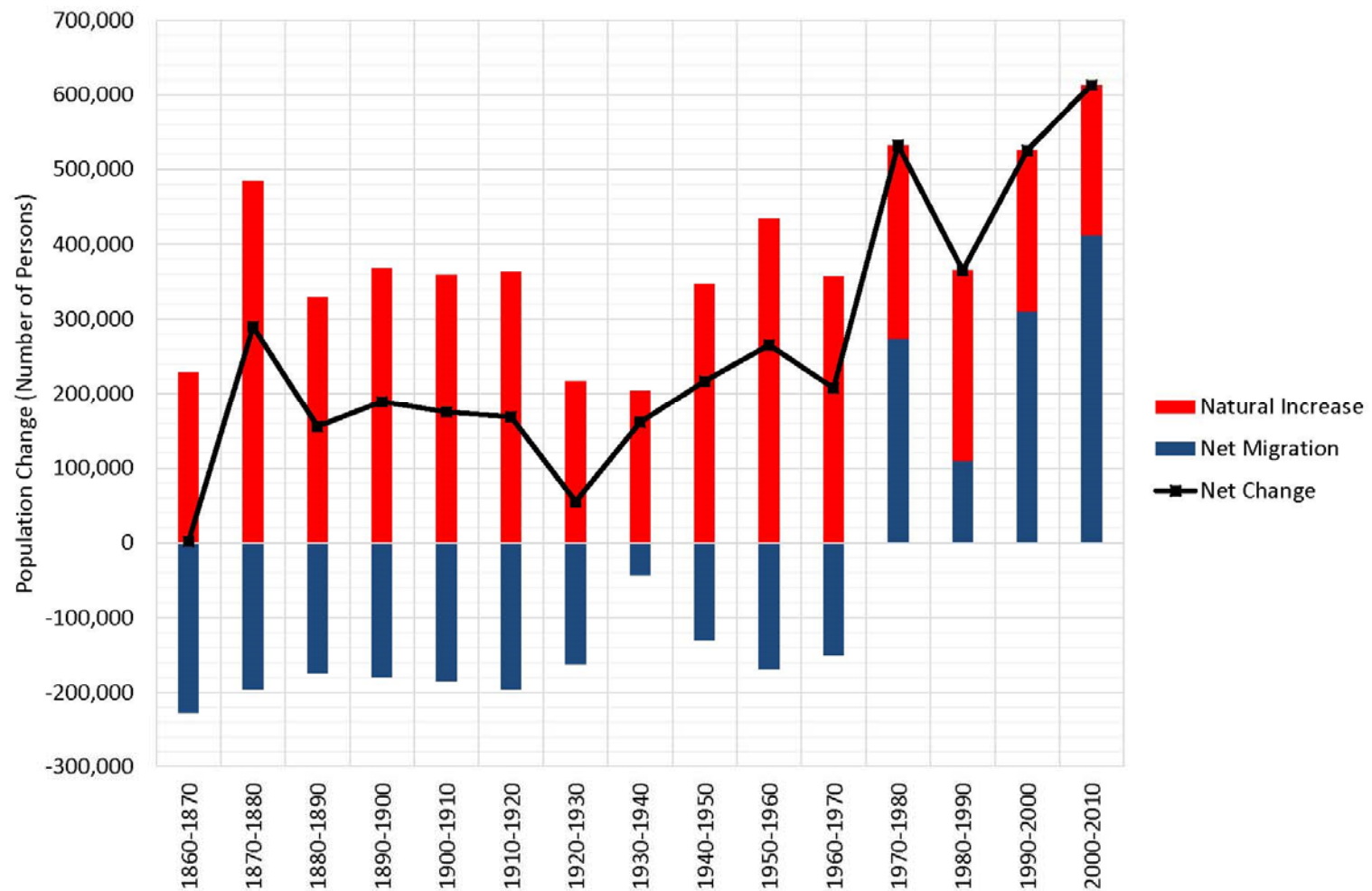
Prime Minister Disraeli



ECONOMIC TRENDS

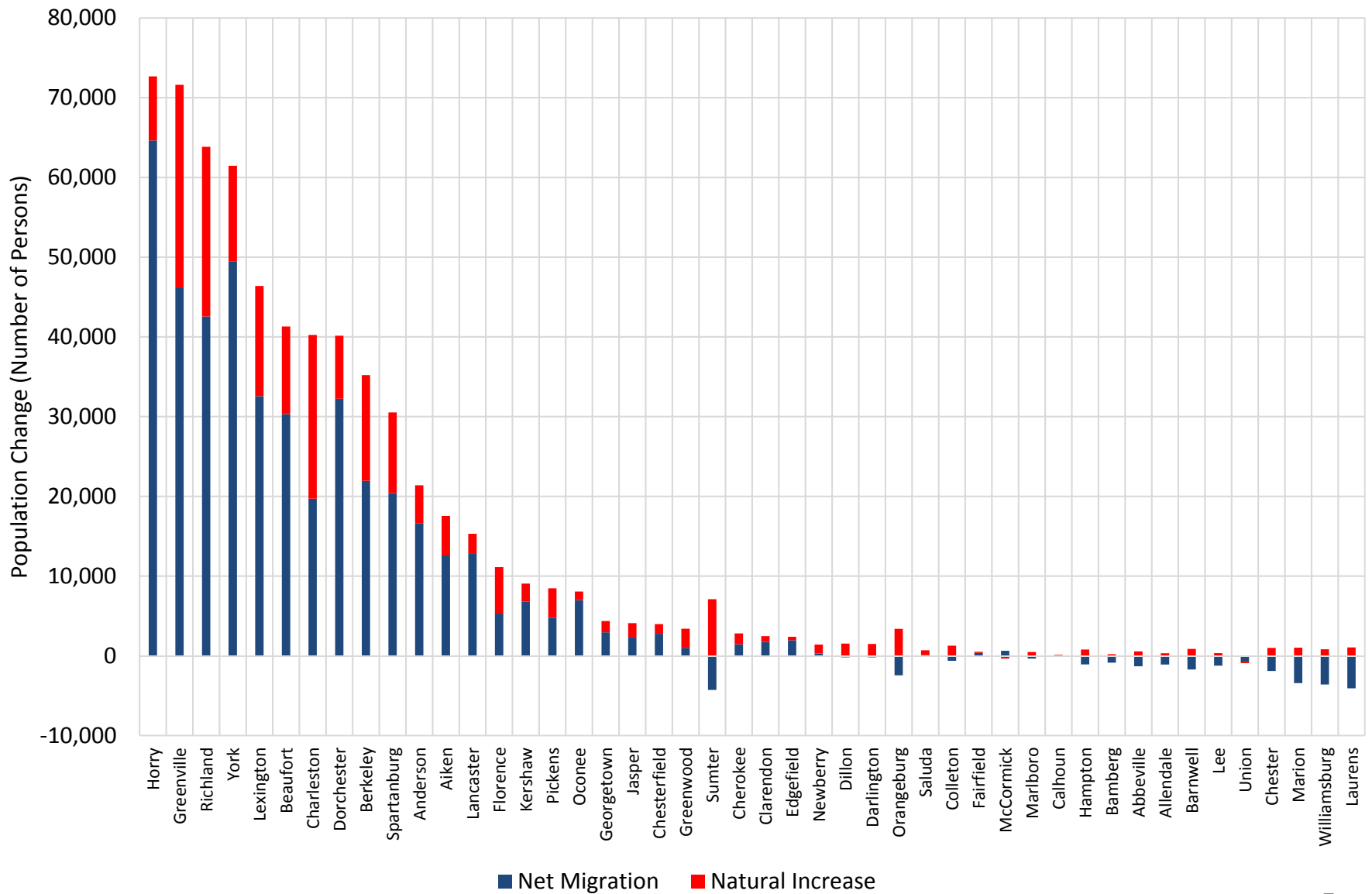


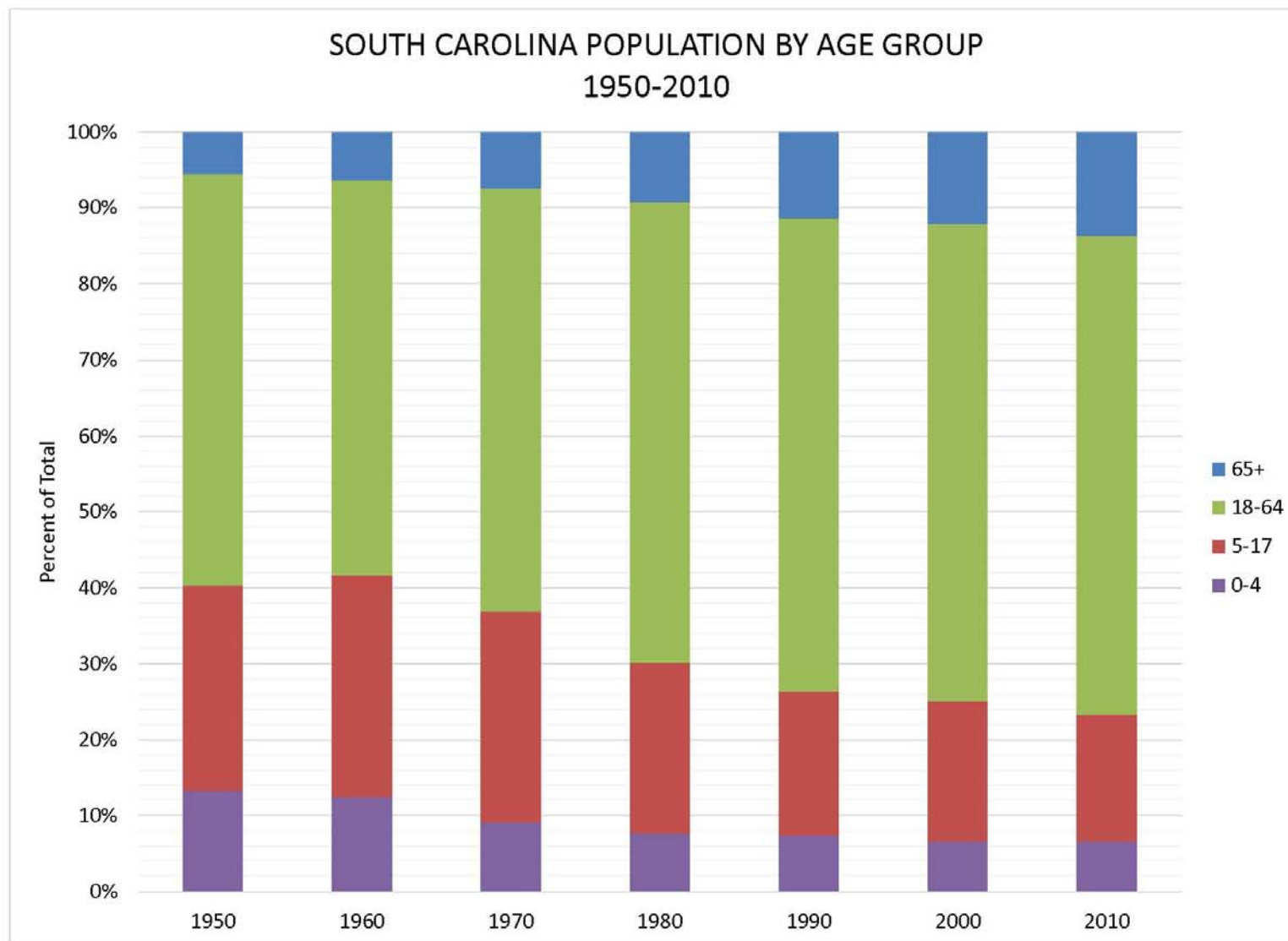
COMPONENTS OF SOUTH CAROLINA POPULATION GROWTH 1860-2010



Source: U.S. Bureau of the Census and S.C. Department of Health Environmental Control. RFA: JSM: 3/16/15

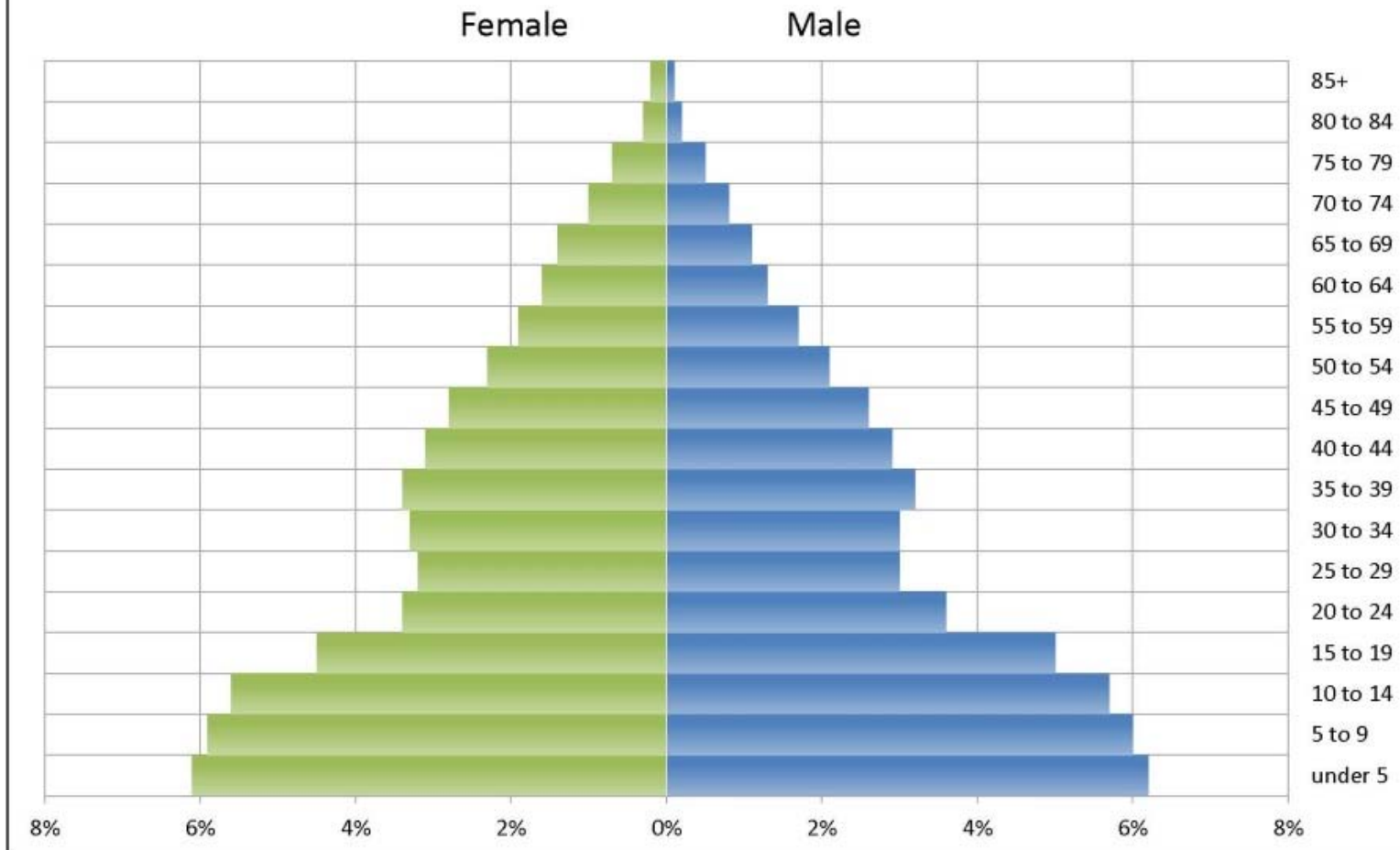
COMPONENTS OF SOUTH CAROLINA POPULATION GROWTH 2000-2010 by County



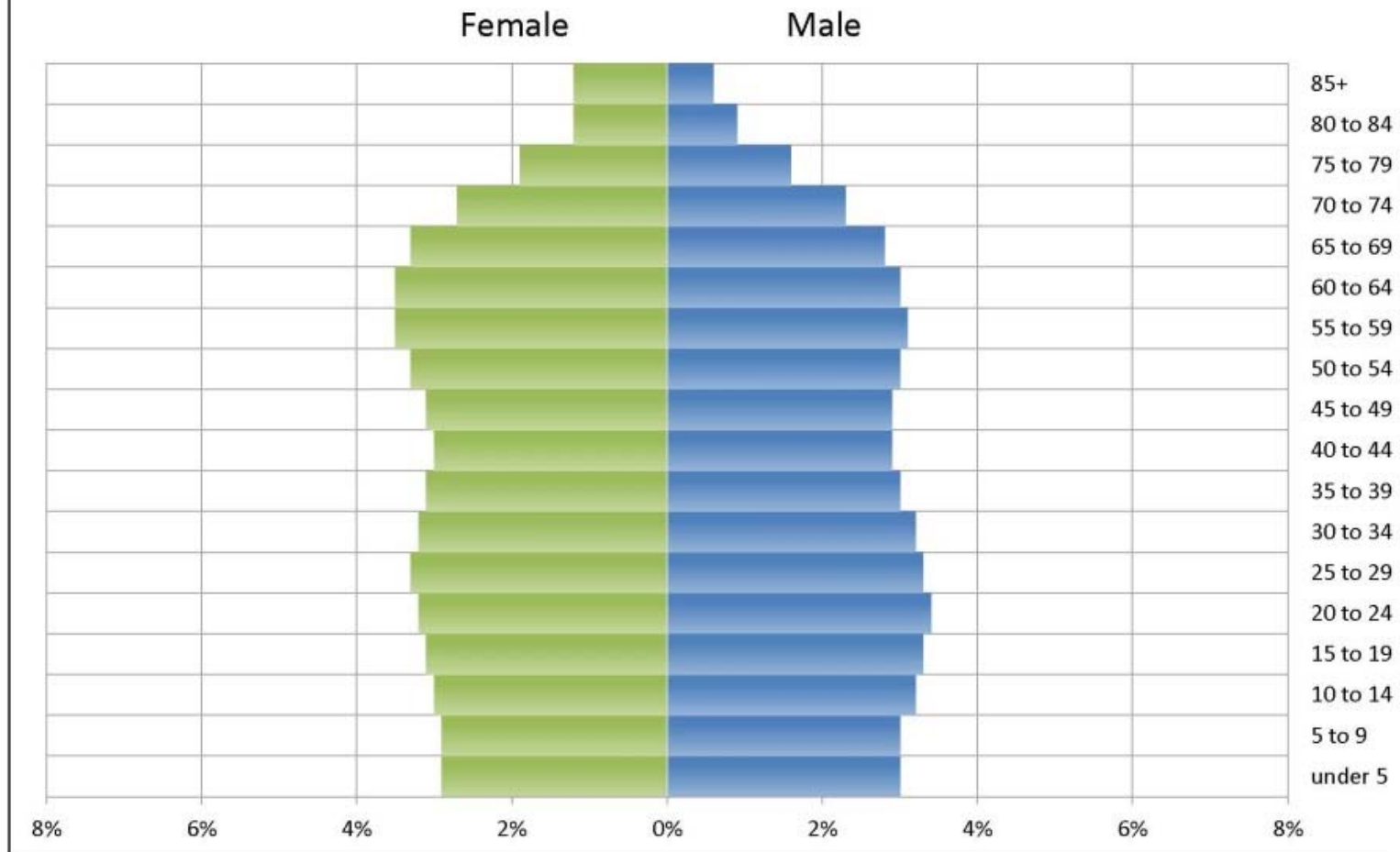


Source: U.S. Bureau of the Census, Census of Population and Housing, 1950-2010. RFA: JSM: 3/13/15

SOUTH CAROLINA POPULATION PYRAMID 1960

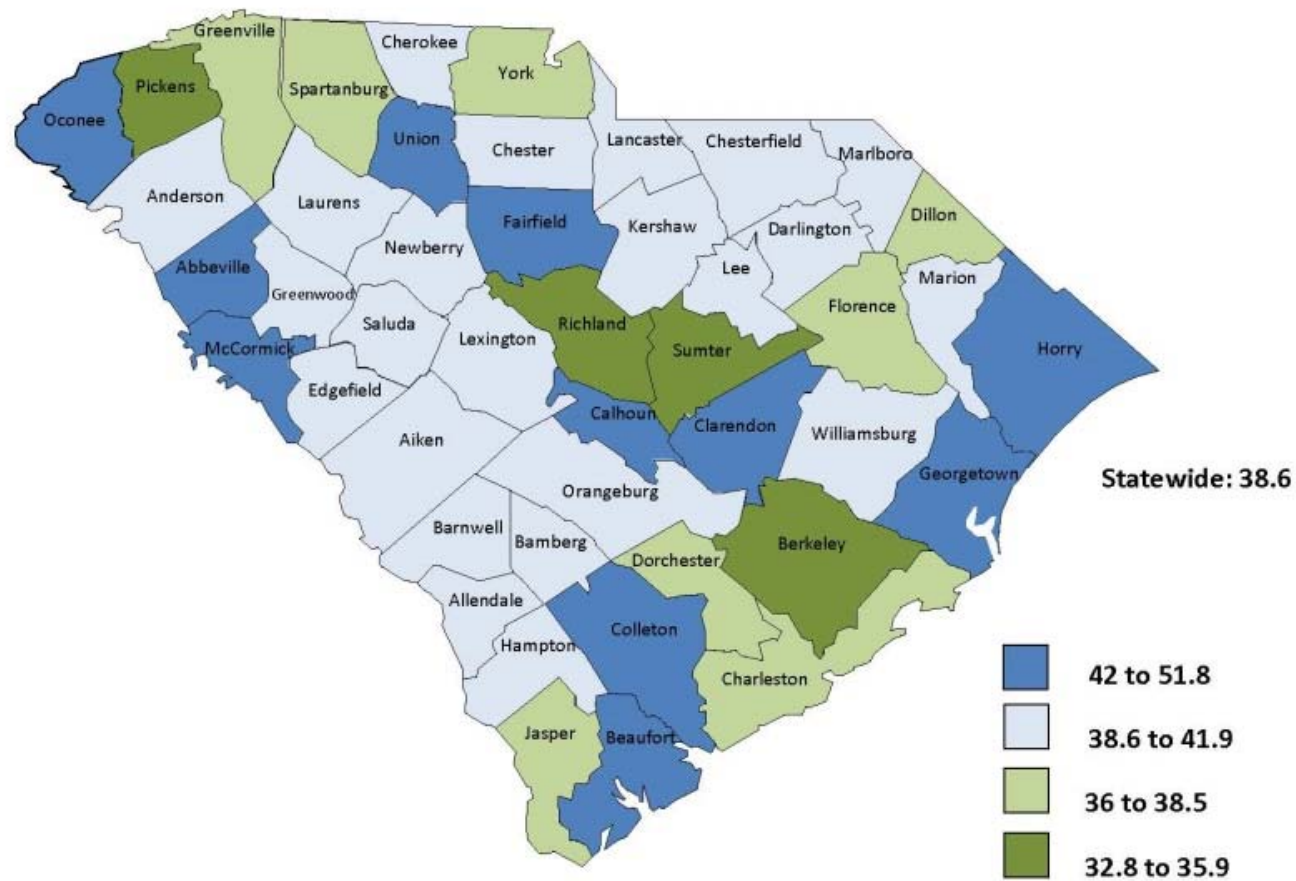


SOUTH CAROLINA POPULATION PYRAMID - ESTIMATED 2020



SC MEDIAN AGE BY COUNTY

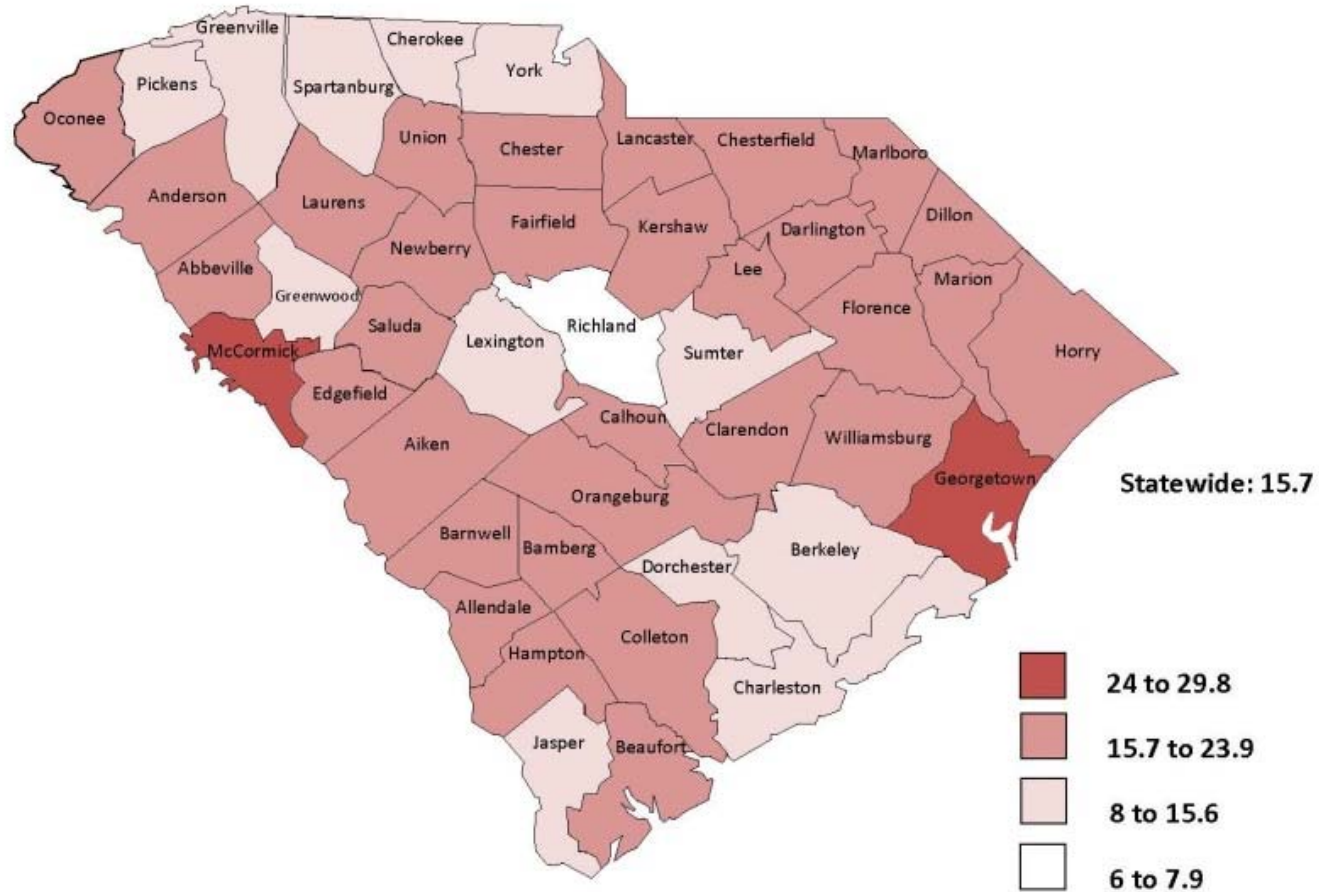
2010 Census



Source: U.S. Census Bureau, Census of Population and Housing, 1940-2013. RFA: JSM: 3/18/2015

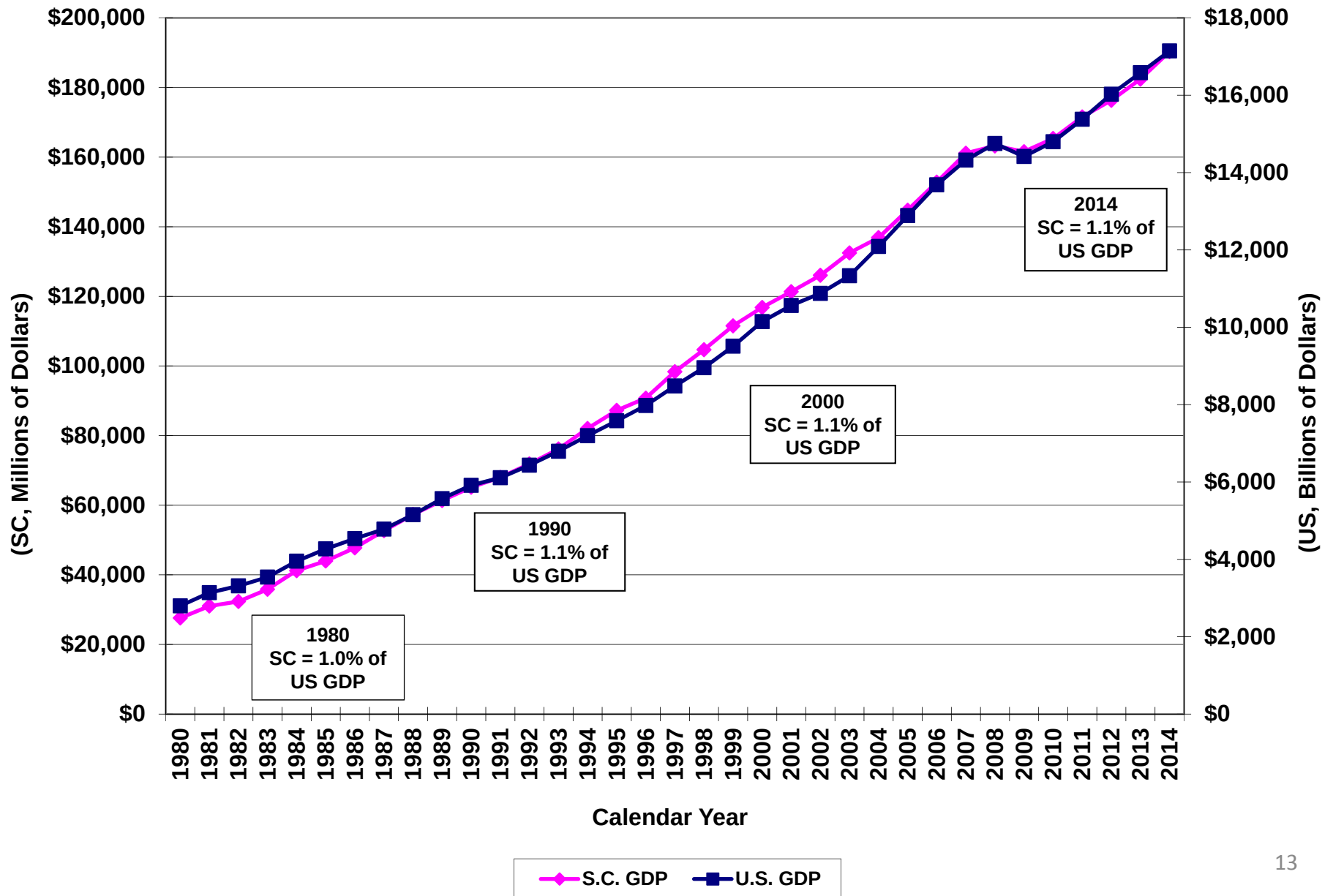
SC MEDIAN AGE INCREASE BY COUNTY

1940-2010

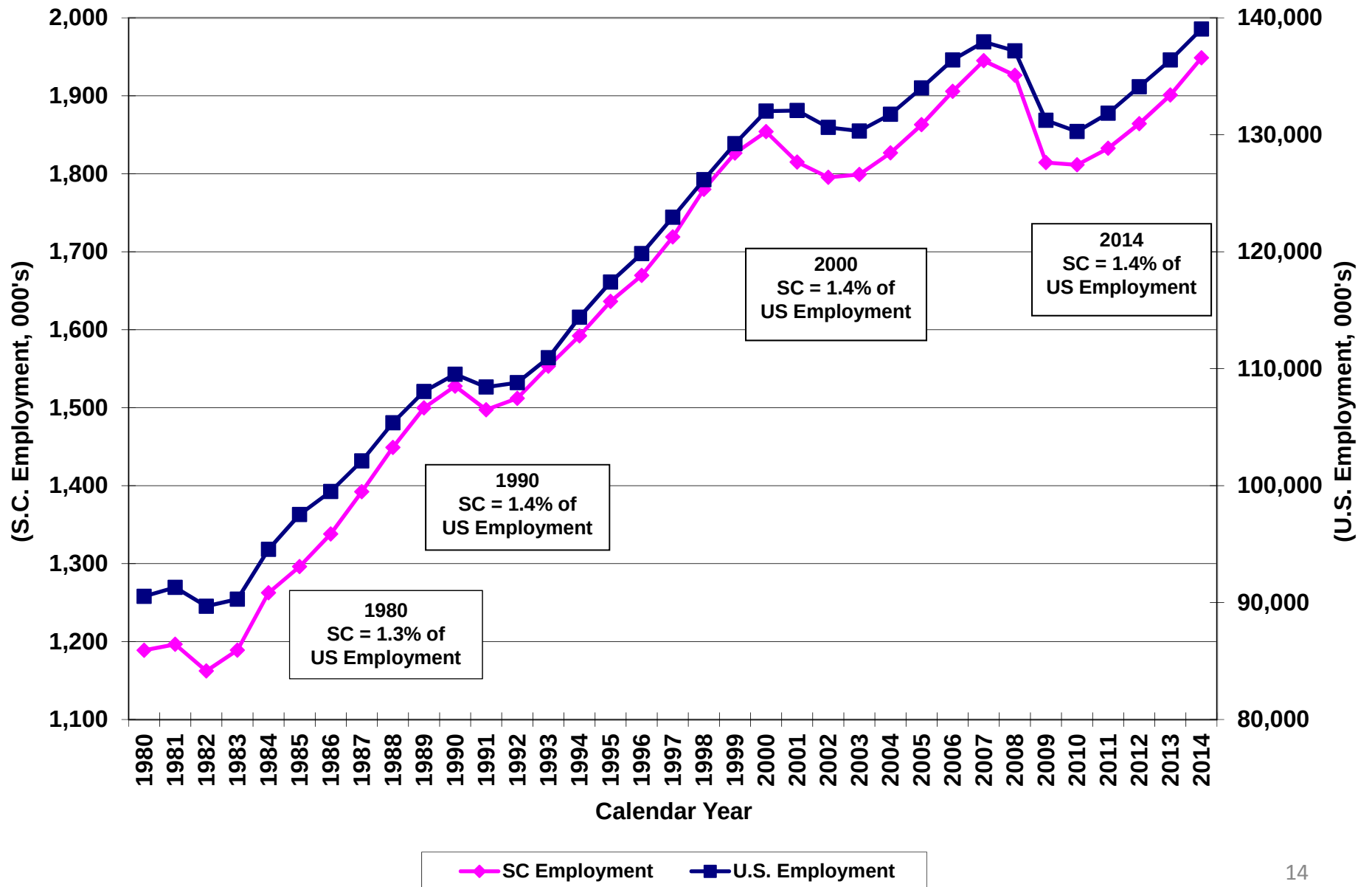


Source: U.S. Census Bureau, Census of Population and Housing, 1940-2010. RFA: JSM: 3/19/2015

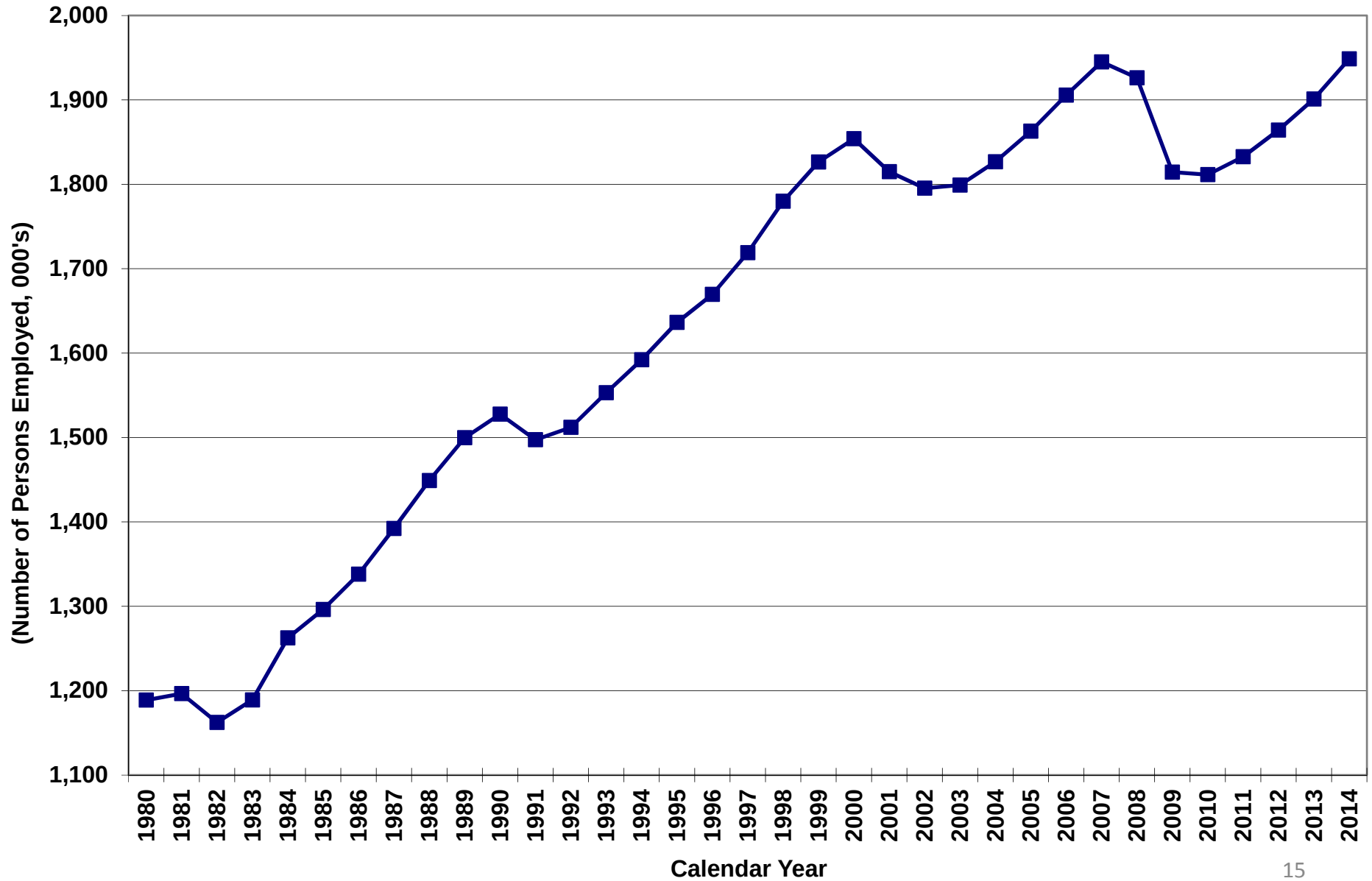
Gross Domestic Product in the United States and South Carolina



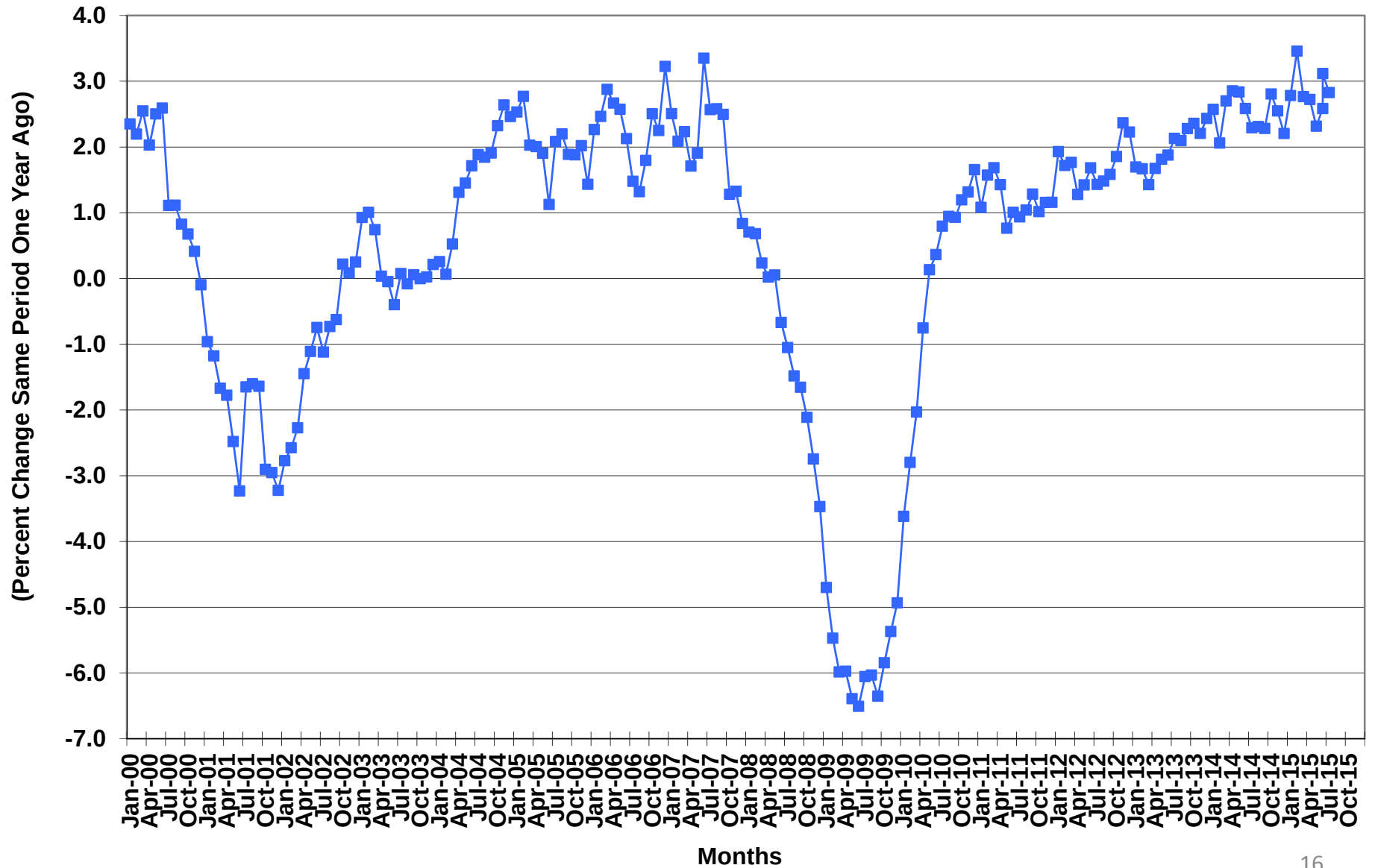
Total Nonfarm Employment in the United States & South Carolina



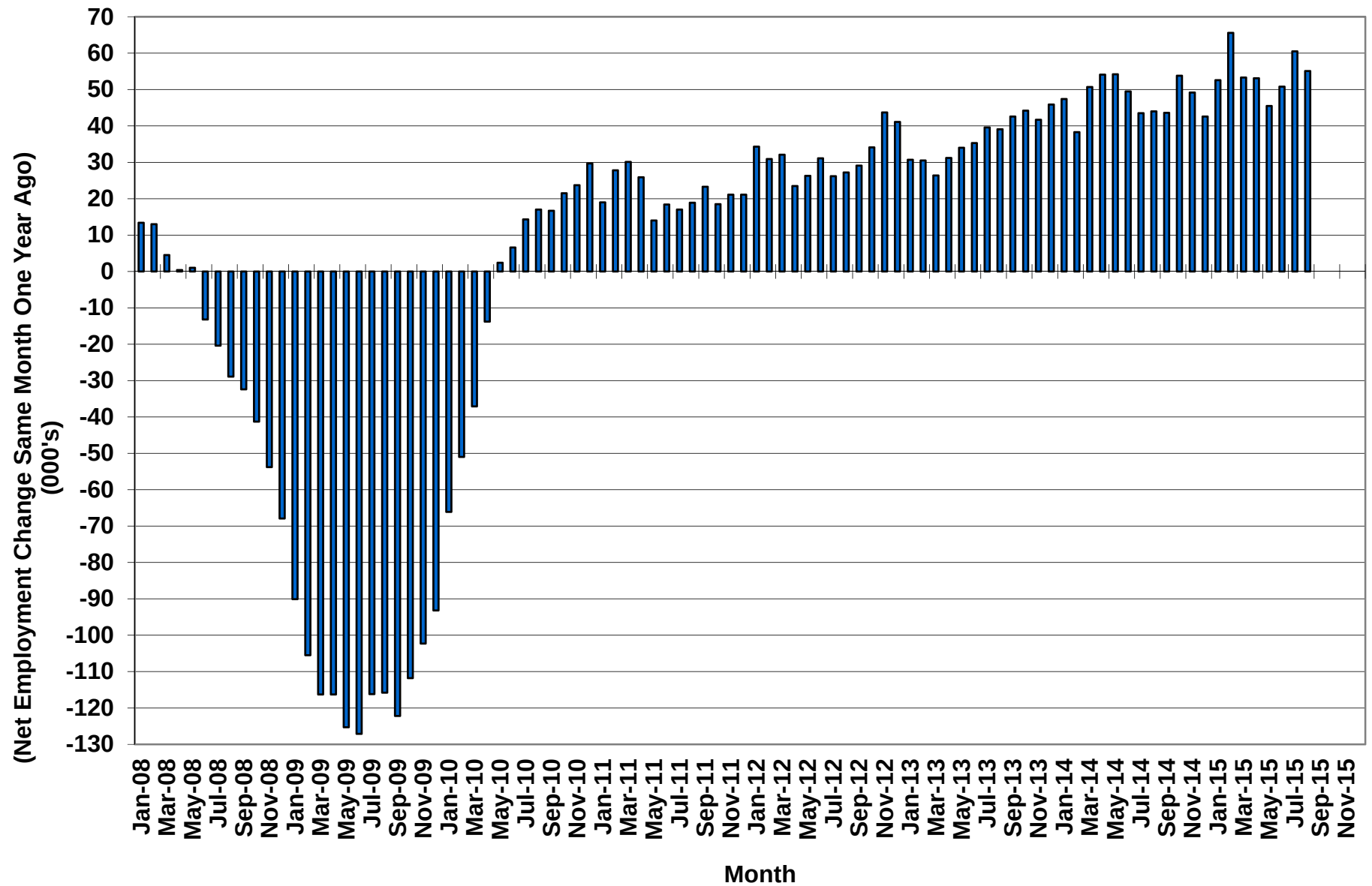
South Carolina Employment



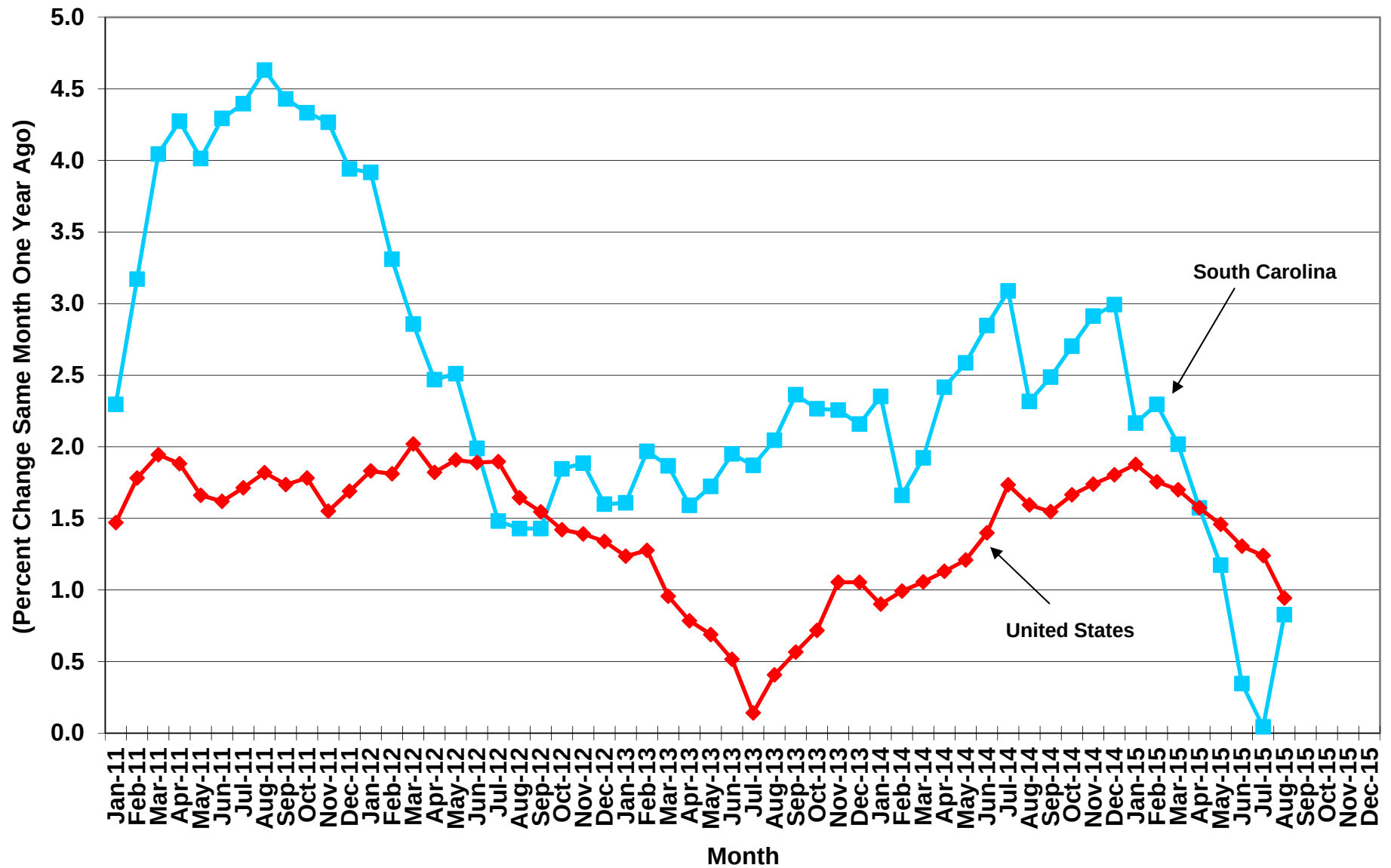
South Carolina Employment Trends



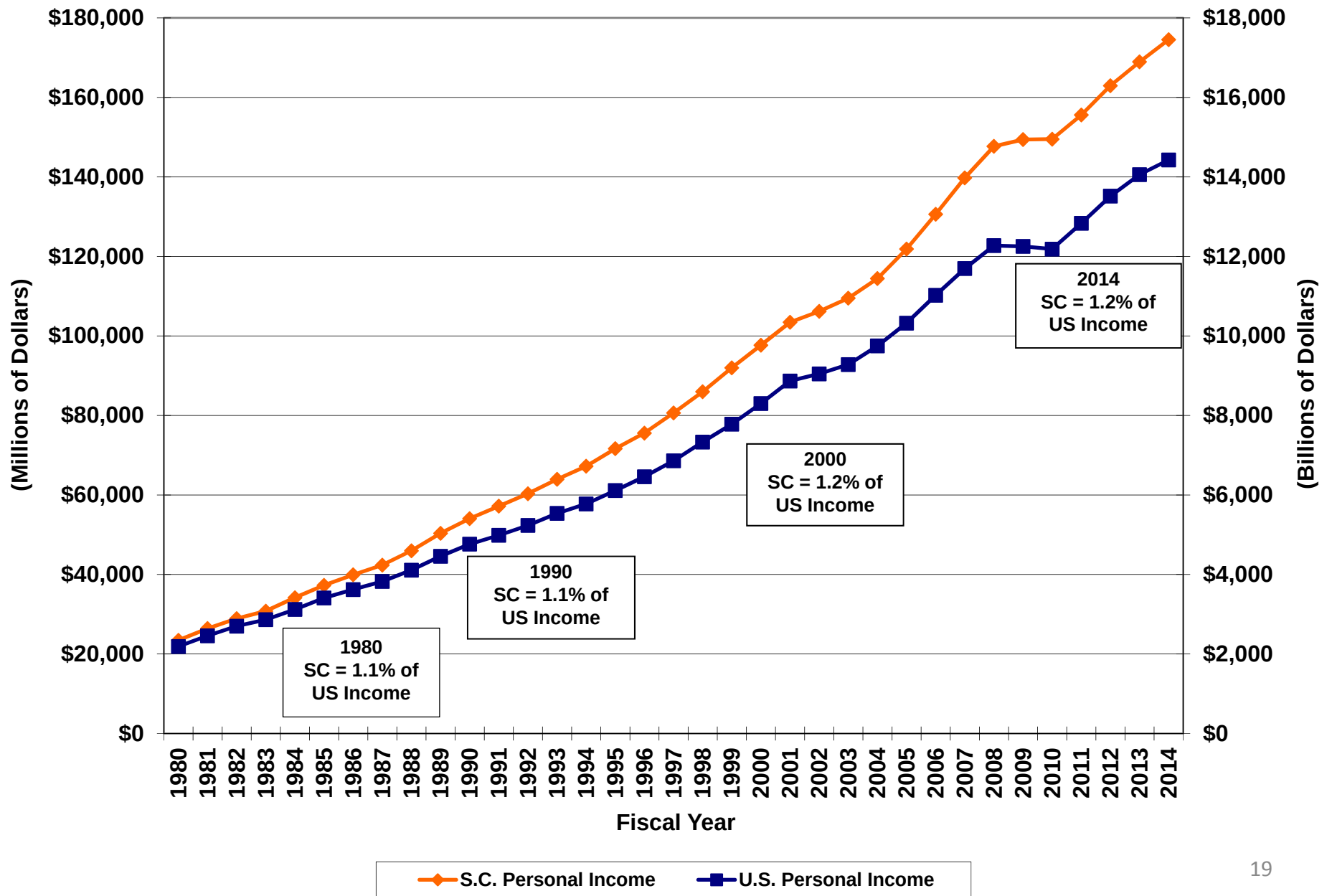
Net Nonfarm Employment Increase/Decrease in South Carolina



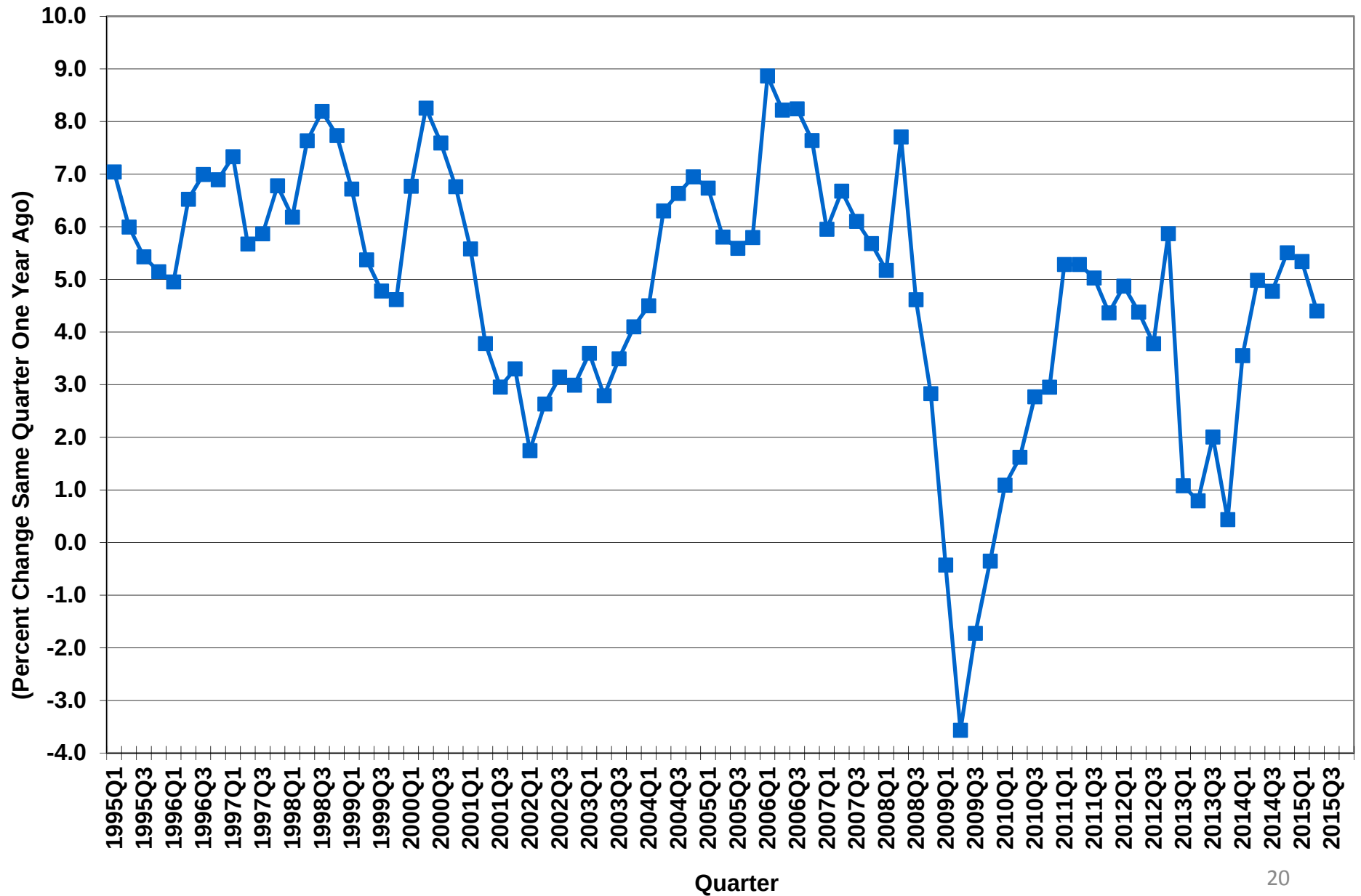
Growth in Manufacturing Employment in SC and US



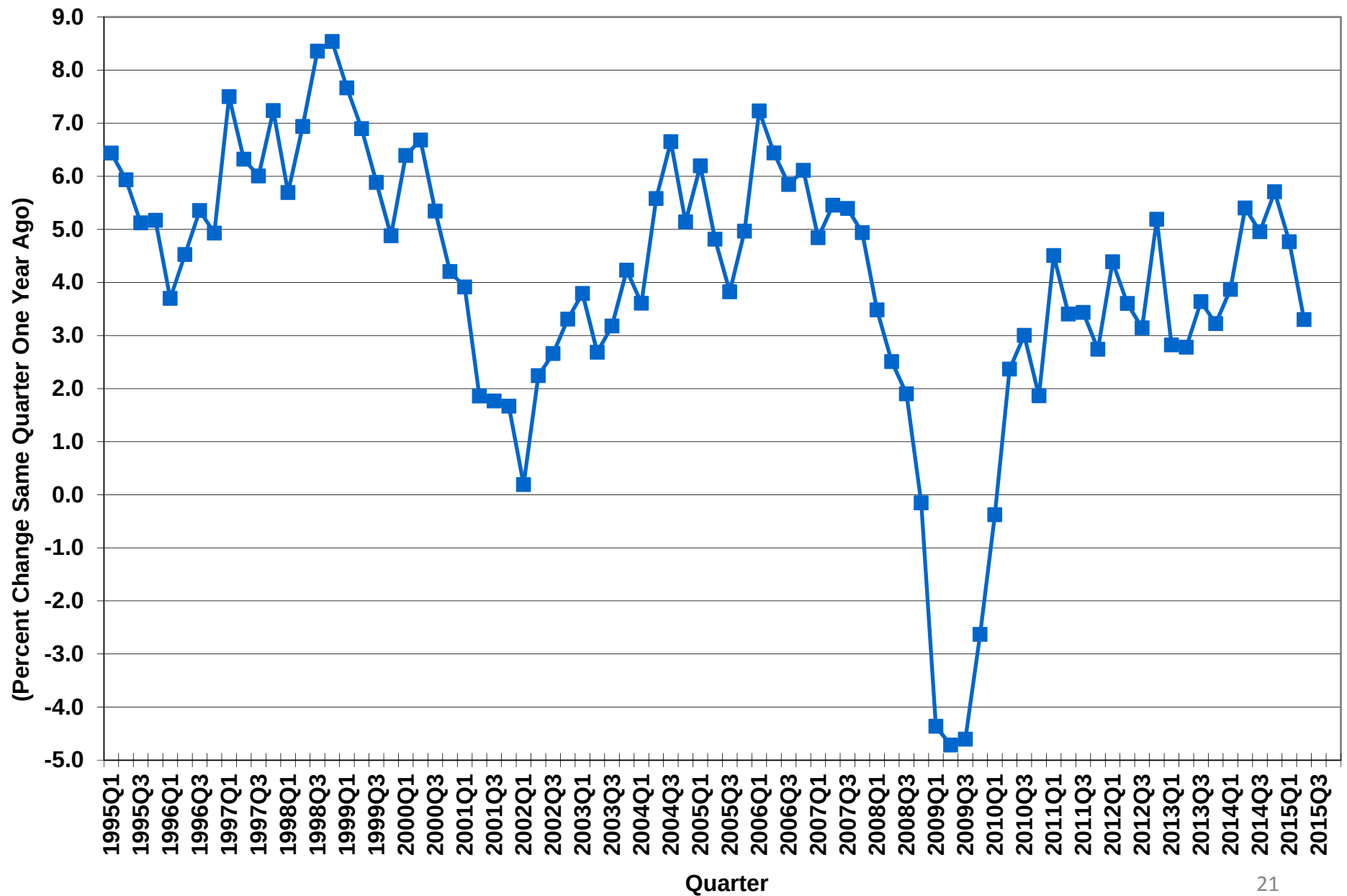
Personal Income in the United States and South Carolina



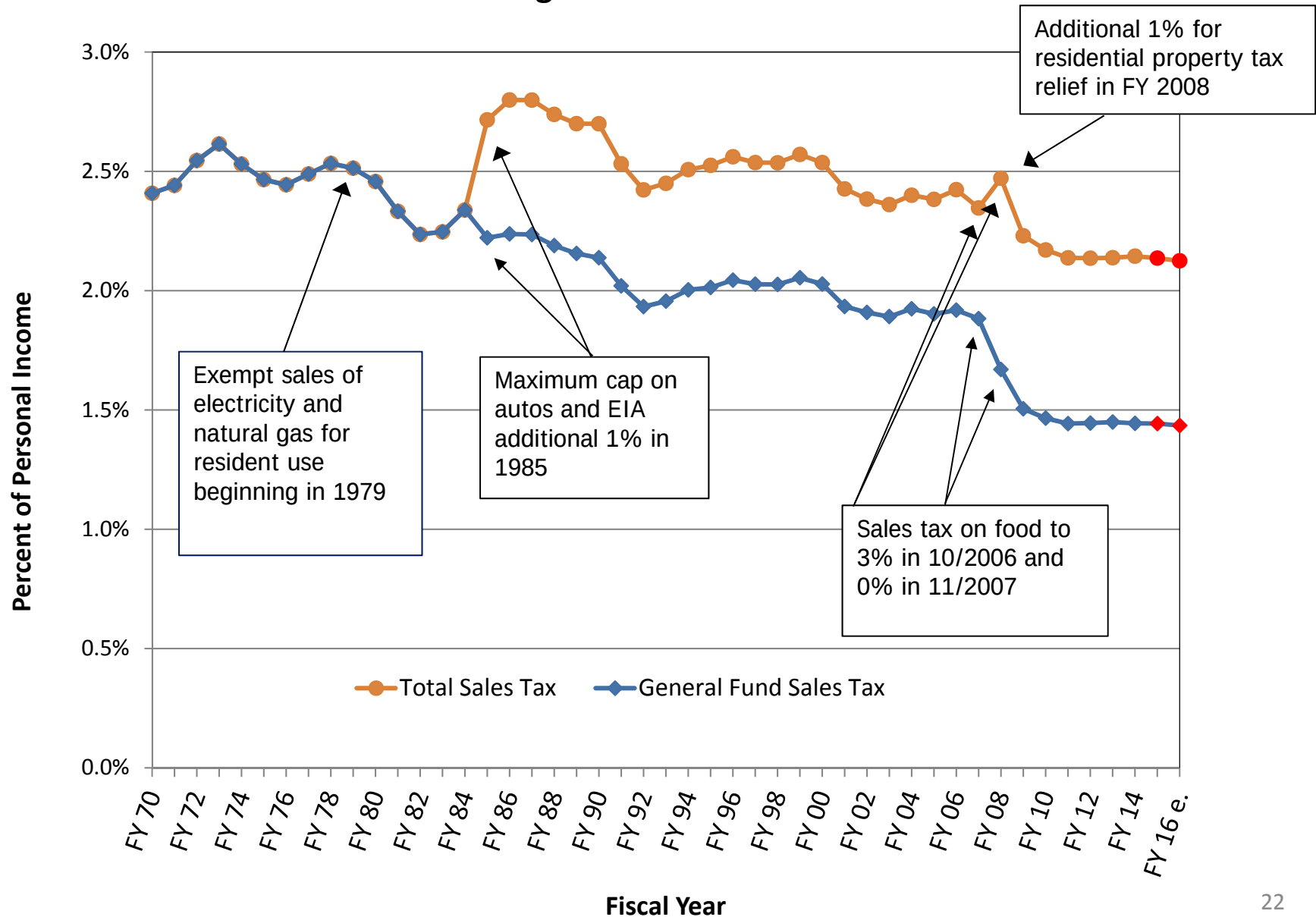
Growth in Personal Income in South Carolina



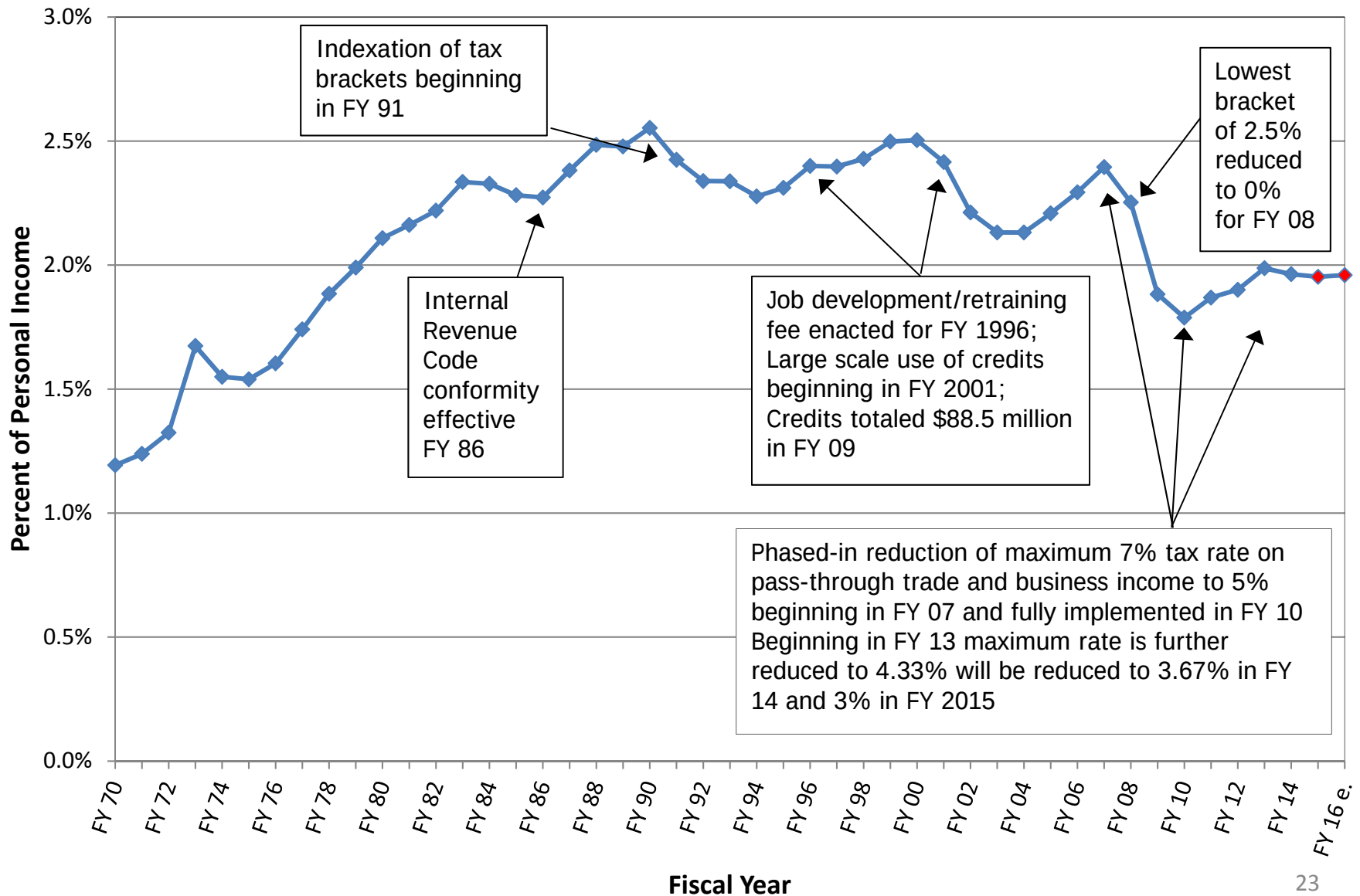
Growth in Wages and Salaries in South Carolina



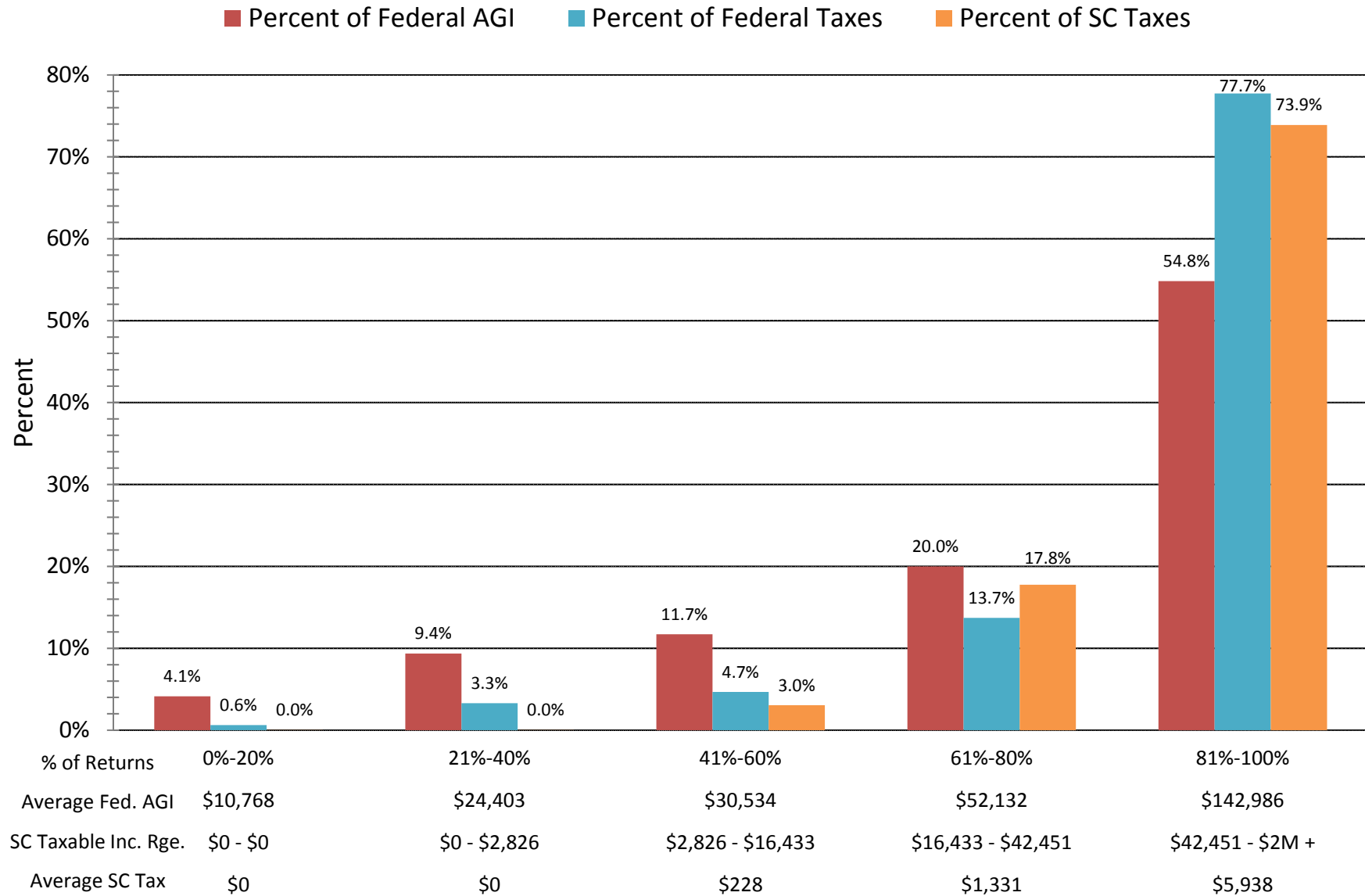
SOUTH CAROLINA TOTAL AND GENERAL FUND SALES TAX COLLECTIONS as a Percentage of Total Personal Income



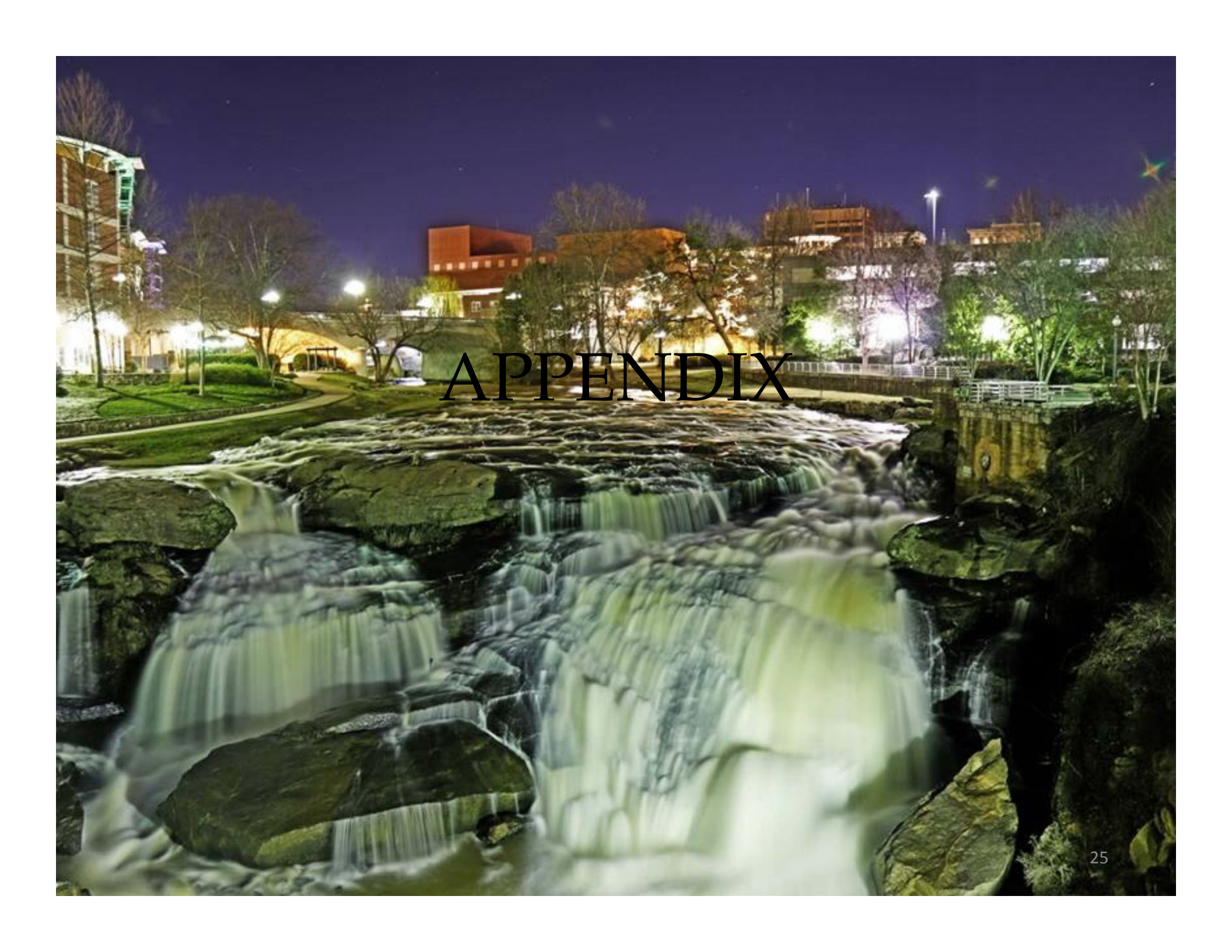
SOUTH CAROLINA INCOME TAX COLLECTIONS as a Percentage of Total Personal Income



DISTRIBUTION OF INCOME AND TAXES, 2013

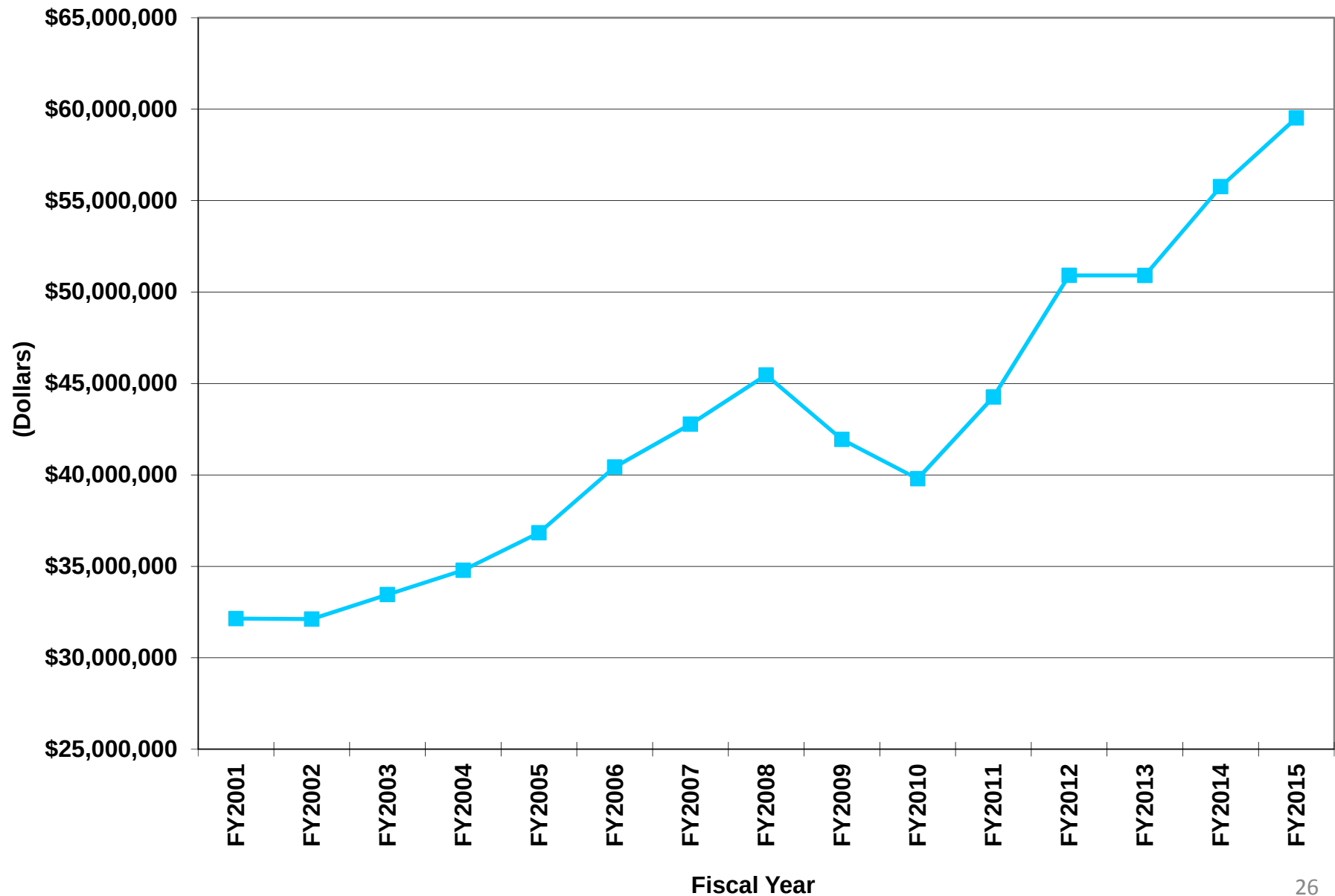


Returns Ranked by SC Taxable Income

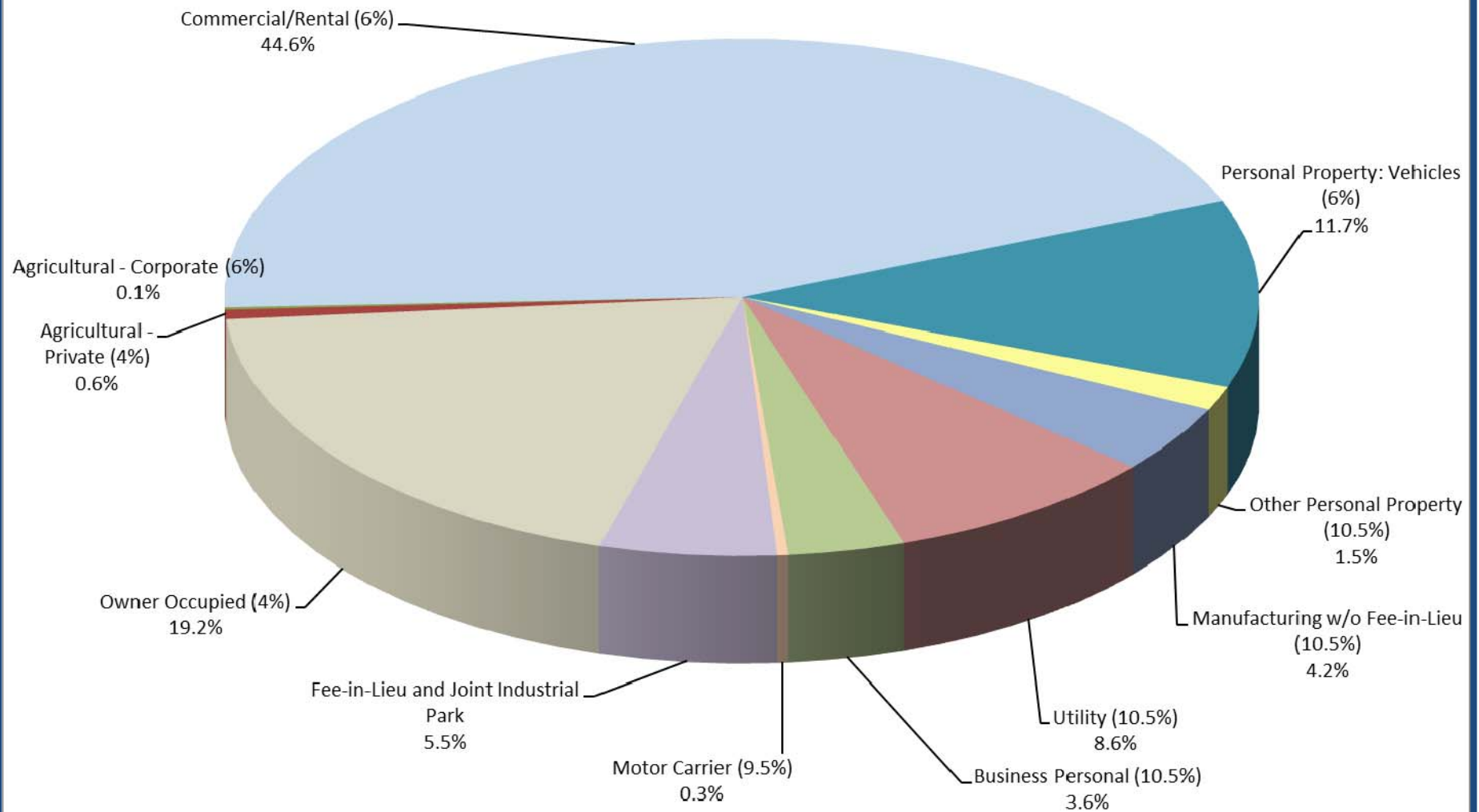


APPENDIX

State Accommodations (2%) Tax Revenue in SC



PROJECTED DISTRIBUTION OF PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION FOR FY 2015-16



Note: Figures do not include the estimated \$1,283,773,839 in property tax relief reimbursed by the State.

(Assessment ratio in parentheses.)

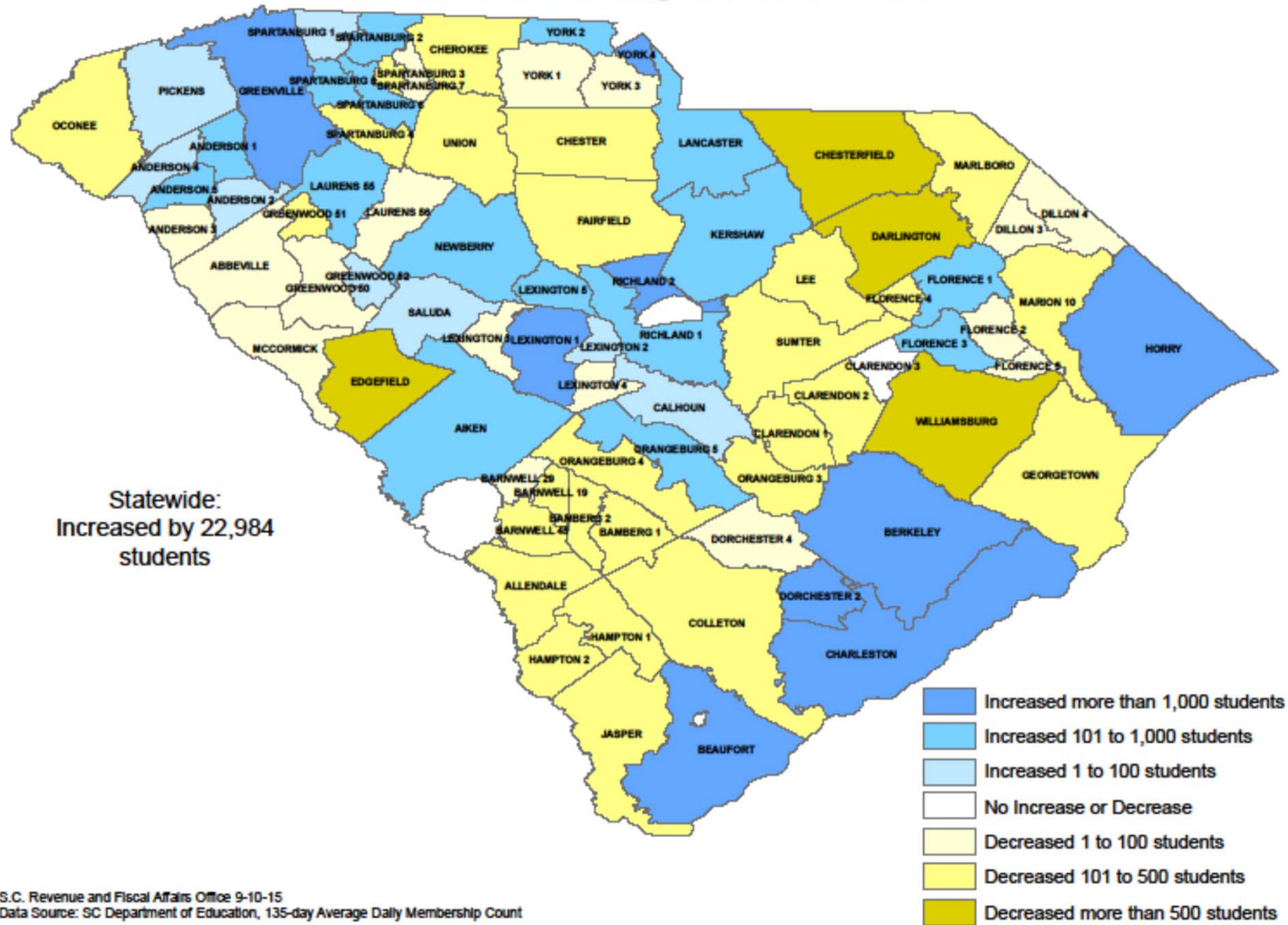
Source: Revenue and Fiscal Affairs Office LJ-39 12/9/14

**PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION
AND REIMBURSEMENTS BY THE STATE FOR FY 2015-16**

Property Class (Assessment Ratio)	Projected Property Tax Revenue	Percent of Total Revenue
Owner Occupied (4%)	1,222,716,216	19.2%
Agricultural - Private (4%)	36,916,511	0.6%
Agricultural - Corporate (6%)	9,103,946	0.1%
Commercial/Rental (6%)	2,840,629,397	44.6%
Personal Property-Vehicles (6%)	744,109,074	11.7%
Other Personal Property (10.5%)	96,179,669	1.5%
Manufacturing (10.5%)	269,408,171	4.2%
Utility (10.5%)	545,246,720	8.6%
Business Personal (10.5%)	231,767,371	3.6%
Motor Carrier (9.5%)	21,954,953	0.3%
Fee-in-Lieu and Joint Industrial Park (n/a)	352,042,129	5.5%
Projected Total Property Tax Revenue for FY 2013-14	6,370,074,157	100%

Property Tax Reimbursements by the State	FY 2015-16
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	211,315,071
Residential School Operations Reimbursement (Tier III)	712,591,676
Manufacturer Depreciation Reimbursement	70,240,085
Merchant Inventory Tax Reimbursement	40,557,257
Projected Total Reimbursements for FY 2013-14	1,283,773,839

SC AVERAGE DAILY MEMBERSHIP GROWTH BY SCHOOL DISTRICT Five Year Net Change: FY 2010 to FY 2015



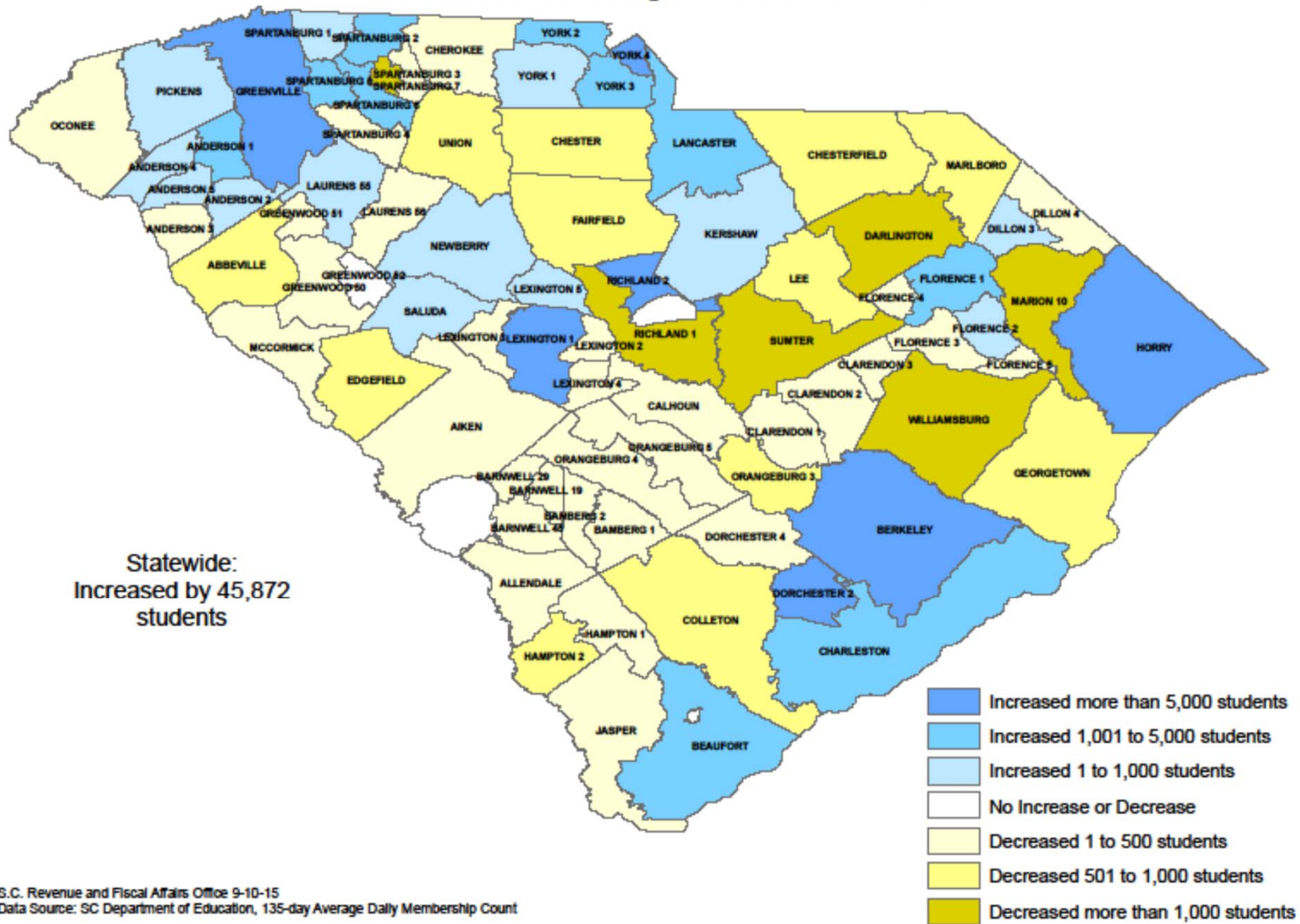
Statewide: ADM Increased by 3.3%

Legend:

- Increased more than 10%
- Increased 5.1% to 10%
- Increased 0% to 5%
- 0% Increase or Decrease
- Decreased 0% to 5%
- Decreased 5.1% to 10%
- Decreased more than 10%

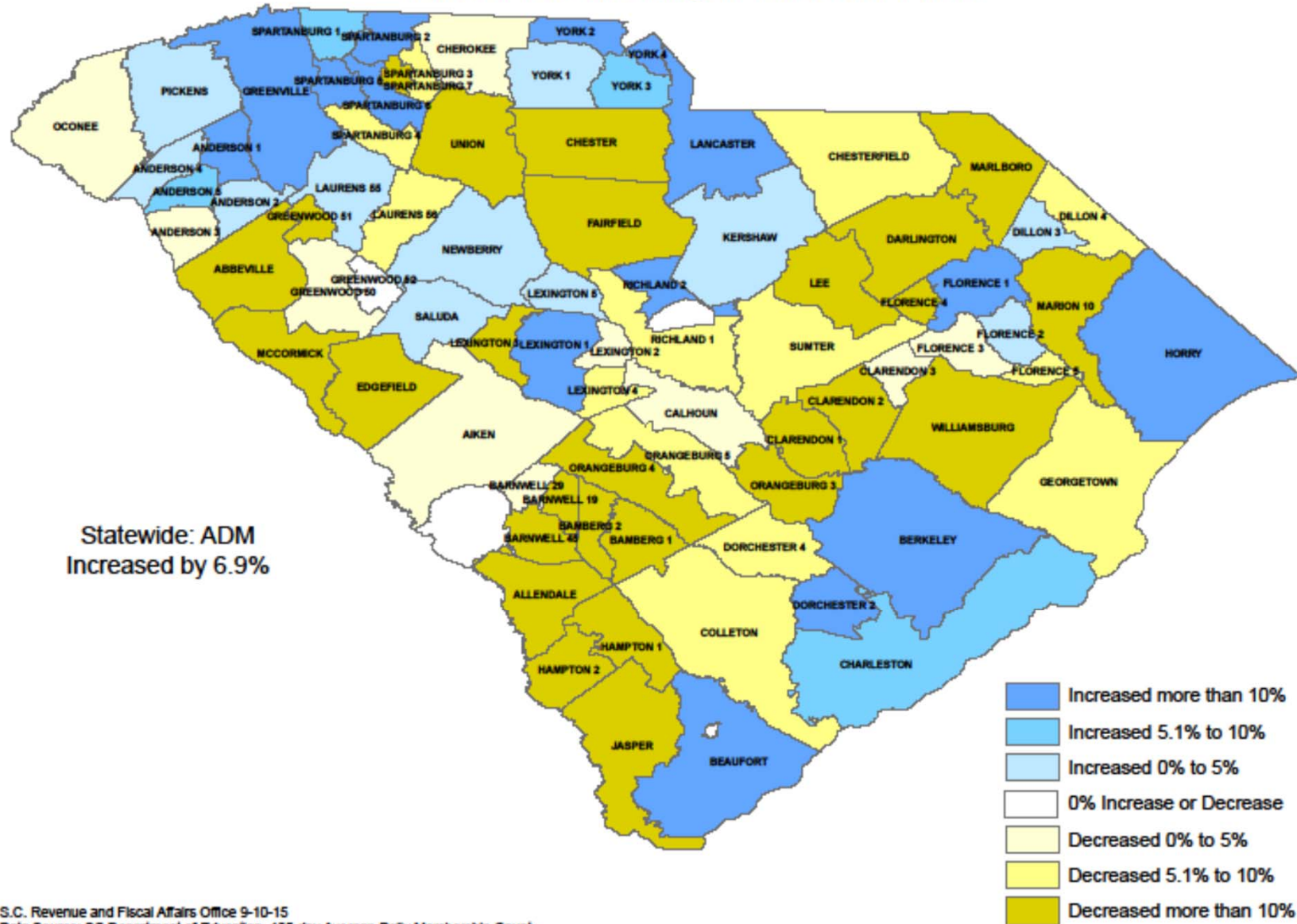
S.C. Revenue and Fiscal Affairs Office 9-10-15
Data Source: SC Department of Education, 135-day Average Daily Membership Count

SC AVERAGE DAILY MEMBERSHIP GROWTH BY SCHOOL DISTRICT Ten Year Net Change: FY 2005 to FY 2015



S.C. Revenue and Fiscal Affairs Office 9-10-15
Data Source: SC Department of Education, 135-day Average Daily Membership Count

SC AVERAGE DAILY MEMBERSHIP BY SCHOOL DISTRICT Ten Year Percent Change: FY 2005 to FY 2015



Statewide Average Revenue Per Pupil: \$11,694

Legend:

- \$7,895 - \$9,866 (Blue)
- \$9,867 - \$11,494 (Light Green)
- \$11,495 - \$13,046 (Yellow)
- \$13,047 - \$15,000 (Orange)
- \$15,001 - \$18,024 (Light Yellow)

County Data (Revenue Per Pupil):

County	Revenue Per Pupil
Adams	11,586
Albermarle	9,505
Anderson	11,107
Anderson 1	11,107
Anderson 2	11,107
Anderson 3	11,107
Anderson 4	11,107
Anderson 5	11,107
Anderson 6	11,107
Anderson 7	11,107
Anderson 8	11,107
Anderson 9	11,107
Anderson 10	11,107
Anderson 11	11,107
Anderson 12	11,107
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