



May 8, 2020

South Carolina General Fund Revenue Monitor

**April
Fiscal Year 2019-20**





Board of Economic Advisors General Fund Revenue Monitor

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BEA/RWM/05/08/20



Board of Economic Advisors General Fund Revenue Monitor

Revenues vs. 2/13/20 BEA Revenue Estimate of \$9,898.2 Million in FY 2019-20 1/

	JULY - APRIL FY 2019-20			Revenue Growth Rates (%)	
	(\$ in Millions)			Estimate Full Fiscal Yr.	Actual Yr. to Date
	Actual Revenues	Expected Revenues	Excess / (Shortfall)		
Total General Fund Revenue	7,294.5	7,623.2	(328.7)	5.3	0.6
Sales Tax	2,399.0	2,484.9	(85.9)	7.3	3.6
Individual Income Tax	3,765.8	3,924.5	(158.8)	4.8	0.5
Corporate Income Tax	275.9	397.0	(121.1)	(0.0)	(30.6)
Other Revenue Sources	853.9	816.8	37.1	3.8	8.2
Select Tax Revenues, Sub-Total	730.5	702.9	27.6	4.0	7.7
Admissions Tax - Total	18.3	19.4	(1.1)	2.7	(3.3)
Alcoholic Liquors Tax	54.2	62.8	(8.7)	4.7	(9.7)
Bank Tax	67.0	71.8	(4.8)	23.8	15.5
Beer and Wine Tax	80.1	81.6	(1.5)	1.5	(0.4)
Corporation License Tax	126.1	112.1	14.1	3.1	16.0
Documentary Tax	63.2	61.2	2.0	6.4	9.8
Earnings on Investments	114.6	81.0	33.6	14.3	61.8
Insurance Tax	186.9	191.6	(4.7)	(3.7)	(7.8)
Tobacco Tax	20.2	20.8	(0.6)	(1.1)	(4.2)
Residual Revenue, Sub-Total 2/	123.3	113.9	9.5	2.4	10.9

1/: BEA format - includes certified adjustments and excludes non-recurring cash transfers and certain "other source" revenues, where applicable.

2/: Refer to "Residual Revenue" on page 15 for a list of components in this subcategory.

Note: Detail may not sum to total due to independent rounding of individual revenue categories.



General Fund Revenue (Accrual Basis Comparison) 2/
(\$ in Millions)

Month	Actual						Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	1/ Guide FY 19-20			Monthly	Cumulative
July	398.6	395.0	428.9	475.9	502.4	497.9	4.6	4.6	5.6	5.6
August	631.2	670.9	689.1	744.8	780.3	791.5	(11.2)	(6.6)	4.8	5.1
September	819.2	907.9	893.5	967.7	1,064.5	998.0	66.5	59.8	10.0	7.3
October	671.3	711.1	740.7	775.4	812.6	814.6	(2.0)	57.9	4.8	6.6
November	590.2	630.2	712.1	714.5	768.5	756.5	12.0	69.9	7.6	6.8
December	824.3	871.0	933.2	936.2	1,053.5	990.9	62.7	132.5	12.5	8.0
January	861.7	843.3	937.1	926.4	1,002.7	981.1	21.7	154.2	8.2	8.0
February	356.5	233.8	183.5	157.1	196.7	159.5	37.2	191.3	25.2	8.5
March	297.7	357.4	480.1	619.6	580.3	644.3	(64.0)	127.3	(6.3)	7.0
April	575.4	617.8	592.7	933.1	533.0	989.0	(456.0)	(328.7)	(42.9)	0.6
May	641.2	694.5	858.1	800.5		846.9				
June	878.6	922.9	939.1	1,013.2		1,067.3				
<u>Mth13 Close</u>	<u>293.4</u>	<u>301.7</u>	<u>317.8</u>	<u>337.7</u>		<u>360.7</u>				
Fiscal Year	7,839.3	8,157.6	8,706.0	9,402.1	7,294.5	9,898.2				

1/ Growth rate needed to meet the BEA estimate = 5.3%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/ motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

N.A.: Not available.



Total Sales and Use Tax 1/
(\$ in Millions)

Month	Actual					2/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 19-20	+/- Est.	+/- Est.	Monthly	Cumulative
July	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---
August	238.3	226.0	253.1	264.2	293.6	283.5	10.1	10.1	11.1	11.1
September	215.9	253.1	247.4	261.4	284.6	280.4	4.1	14.2	8.9	10.0
October	237.9	235.9	243.2	248.6	268.3	266.7	1.6	15.9	7.9	9.3
November	213.9	214.7	248.5	255.8	269.1	274.4	(5.3)	10.6	5.2	8.3
December	206.4	235.6	243.5	252.2	272.2	270.5	1.6	12.2	7.9	8.2
January	272.6	262.4	280.9	289.5	317.8	310.6	7.2	19.4	9.8	8.5
February	197.4	204.6	215.2	229.9	245.9	246.6	(0.7)	18.8	7.0	8.3
March	226.9	222.9	221.0	235.3	240.1	252.4	(12.3)	6.4	2.0	7.6
April	257.7	248.2	261.4	279.4	207.5	299.8	(92.3)	(85.9)	(25.8)	3.6
May	244.9	258.0	271.3	283.0		303.6				
June	244.8	262.6	263.9	289.1		310.2				
<u>Mth13 Close</u>	<u>261.9</u>	<u>272.2</u>	<u>284.9</u>	<u>298.1</u>		<u>319.8</u>				
Fiscal Year	2,818.6	2,896.3	3,034.4	3,186.4	2,399.0	3,418.4				

1/ Growth rate needed to meet the BEA estimate = 7.3%

Includes Casual Sales Excise Tax and Retail Sales and Use taxes at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and local option taxes. For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

N.A.: Not available.



Total Individual Income Tax
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	380.9	381.1	407.6	436.3	458.3	456.8	1.5	1.5	5.0	5.0
August	353.2	412.3	396.9	432.7	438.4	453.0	(14.7)	(13.2)	1.3	3.2
September	439.2	470.4	489.2	486.4	552.0	512.5	39.5	26.3	13.5	6.9
October	385.8	423.7	433.0	450.8	464.0	472.5	(8.5)	17.8	2.9	5.9
November	342.7	365.7	416.7	423.2	448.9	442.6	6.3	24.1	6.1	5.9
December	459.7	487.0	509.3	515.5	559.7	540.4	19.3	43.4	8.6	6.4
January	520.7	538.9	589.1	549.0	603.3	578.0	25.3	68.7	9.9	7.0
February	118.4	(10.6)	(67.8)	(120.5)	(103.9)	(134.9)	31.1	99.7	13.8	7.8
March	(163.6)	(34.1)	79.8	177.8	106.6	181.2	(74.6)	25.2	(40.0)	5.3
April	217.4	208.7	170.2	396.7	238.5	422.4	(183.9)	(158.8)	(39.9)	0.5
May	334.8	382.8	505.8	457.4		480.0				
June	443.6	481.7	468.7	509.8		536.8				
Mth13 Close	0.0	0.0	0.0	(0.0)		(0.0)				
Fiscal Year	3,832.8	4,107.6	4,398.4	4,715.0	3,765.8	4,941.3				

1/ Growth rate needed to meet the BEA estimate = 4.8%

The monthly revenue estimate is the sum of estimates for Withholdings and Non-withholdings net of refunds.

Non-withholdings is the sum of Declarations and Paid with Returns.

N.A.: Not available.



Individual Withholdings

(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	376.6	378.8	409.6	440.8	465.8	460.8	5.0	5.0	5.7	5.7
August	354.2	410.0	397.8	428.2	432.3	447.6	(15.3)	(10.3)	1.0	3.3
September	360.0	383.5	385.4	391.4	445.9	409.1	36.8	26.5	13.9	6.6
October	379.3	411.5	436.1	463.9	472.3	484.9	(12.6)	13.9	1.8	5.3
November	366.1	391.9	422.0	437.7	461.2	457.5	3.7	17.6	5.4	5.3
December	418.6	438.4	450.0	491.2	527.4	513.4	14.0	31.6	7.4	5.7
January	423.2	435.3	475.9	457.1	488.6	477.8	10.8	42.4	6.9	5.9
February	384.8	399.9	419.7	443.7	466.1	463.8	2.3	44.7	5.0	5.8
March	413.3	448.0	461.5	523.3	503.9	546.9	(43.1)	1.7	(3.7)	4.6
April	379.9	382.8	427.5	473.9	447.9	495.4	(47.5)	(45.8)	(5.5)	3.5
May	386.4	427.7	428.0	453.4		473.9				
June	378.5	421.9	407.1	426.5		445.8				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	4,620.9	4,929.7	5,120.5	5,431.0	4,711.5	5,677.0				

1/ Growth rate needed to meet the BEA estimate = 4.5%

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

N.A.: Not available.



Individual Non-Withholdings

(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	31.6	34.0	40.7	39.7	45.3	43.0	2.3	2.3	14.0	14.0
August	30.5	36.1	34.9	36.1	39.2	39.0	0.2	2.5	8.7	11.5
September	95.7	106.5	114.0	125.8	142.1	136.1	6.0	8.5	12.9	12.4
October	51.3	57.5	61.7	75.3	88.8	81.5	7.3	15.8	17.9	13.9
November	30.2	39.6	29.1	26.9	90.4	29.1	61.3	77.1	236.3	33.6
December	58.2	67.3	88.2	56.3	55.2	60.9	(5.7)	71.4	(2.0)	28.0
January	112.8	134.1	158.8	130.0	144.6	140.6	4.0	75.4	11.3	23.6
February	25.7	12.0	16.2	15.4	14.2	16.6	(2.5)	73.0	(7.9)	22.6
March	59.3	39.3	43.0	51.0	48.5	55.1	(6.7)	66.3	(4.9)	20.1
April	310.2	301.5	250.6	449.3	92.7	486.1	(393.4)	(327.1)	(79.4)	(24.3)
May	84.3	86.0	169.2	88.0		95.2				
June	99.7	102.9	109.1	125.8		136.1				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	989.5	1,016.8	1,115.6	1,219.5	761.0	1,319.3				

1/ Growth rate needed to meet the BEA estimate = 8.2%

Non-withholdings is the sum of Declarations and Paid with Returns.

N.A.: Not available.



Individual Refunds (\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	27.3	31.8	42.6	44.2	52.8	47.0	5.8	5.8	19.3	19.3
August	31.5	33.8	35.7	31.6	33.1	33.6	(0.5)	5.4	4.7	13.2
September	16.5	19.6	10.2	30.8	36.0	32.7	3.3	8.6	16.8	14.3
October	44.7	45.3	64.8	88.4	97.2	93.9	3.3	11.9	9.9	12.3
November	53.6	65.8	34.5	41.4	102.7	43.9	58.8	70.7	148.2	36.1
December	17.1	18.8	29.0	32.0	22.9	33.9	(11.0)	59.7	(28.3)	28.4
January	15.4	30.5	45.5	38.1	30.0	40.4	(10.5)	49.2	(21.3)	22.2
February	292.1	422.5	503.8	579.6	584.1	615.4	(31.2)	18.0	0.8	8.2
March	636.2	521.4	424.6	396.4	445.7	420.9	24.8	42.8	12.4	9.5
April	472.6	475.6	507.9	526.6	302.2	559.0	(256.9)	(214.1)	(42.6)	(5.7)
May	136.0	130.9	91.4	83.9		89.1				
June	34.6	43.0	47.5	42.5		45.1				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	1,777.6	1,838.9	1,837.6	1,935.6	1,706.7	2,055.0				

1/ Growth rate needed to meet the BEA estimate = 6.2%

N.A.: Not available.



Total Corporation Income Tax

(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	13.4	8.9	14.6	31.1	16.2	31.4	(15.2)	(15.2)	(47.8)	(47.8)
August	5.7	5.2	5.7	16.4	5.4	17.1	(11.7)	(26.8)	(67.0)	(54.4)
September	71.2	41.6	53.7	77.3	103.7	77.4	26.3	(0.5)	34.3	0.5
October	11.6	(1.0)	(6.7)	(37.9)	(35.7)	(37.7)	1.9	1.4	5.6	3.1
November	(8.4)	2.0	0.2	(27.7)	(31.1)	(26.7)	(4.4)	(3.0)	(12.1)	(1.1)
December	50.9	24.9	46.7	59.4	74.6	60.0	14.6	11.6	25.5	12.2
January	19.4	(9.6)	4.2	7.8	19.5	8.2	11.3	22.9	149.2	20.7
February	3.7	3.7	(26.4)	5.7	8.3	5.8	2.5	25.4	44.1	21.7
March	86.4	58.3	67.4	86.7	86.5	83.0	3.6	28.9	(0.2)	13.0
April	55.6	109.0	103.8	178.5	28.4	178.5	(150.0)	(121.1)	(84.1)	(30.6)
May	24.5	11.3	32.1	14.4		14.5				
June	77.2	66.2	79.9	82.4		82.8				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	411.1	320.4	375.2	494.2	275.9	494.2				

1/ Growth rate needed to meet the BEA estimate = 0.0%

The monthly revenue estimate is the sum of estimates for Withholdings and Non-withholdings net of refunds.

N.A. : Not Applicable.



Admissions Tax - Total (Accrual Basis Comparison) 2/
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 19-20			Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	66.7	66.7
August	(3.8)	(3.9)	(4.5)	(4.6)	(4.7)	(4.7)	0.1	0.1	(0.9)	0.8
September	2.5	3.4	2.9	3.7	3.8	3.8	(0.0)	0.1	2.2	(4.8)
October	3.6	2.9	2.8	3.2	3.4	3.3	0.2	0.2	7.5	12.5
November	1.8	2.8	3.3	2.8	3.2	2.9	0.3	0.5	13.7	13.1
December	3.5	2.7	2.9	2.6	3.7	2.7	0.9	1.5	38.7	21.9
January	3.1	2.7	2.8	2.8	3.0	2.9	0.1	1.6	6.8	17.9
February	2.0	1.9	1.7	2.0	2.3	2.1	0.2	1.8	13.9	17.2
March	2.6	2.2	2.5	2.3	2.3	2.4	(0.1)	1.8	0.3	14.6
April	3.8	2.9	3.6	4.0	1.2	4.1	(2.9)	(1.1)	(69.5)	(3.3)
May	4.0	5.9	5.2	4.9		5.0				
June	4.3	4.0	3.8	4.0		4.1				
<u>Mth13 Close</u>	<u>4.0</u>	<u>3.9</u>	<u>4.2</u>	<u>4.9</u>		<u>5.1</u>				
Fiscal Year	31.2	31.5	31.1	32.7	18.3	33.6				

1/ Growth rate needed to meet the BEA estimate = 2.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable.

N/A: Not Available.



Alcoholic Liquors Tax (Accrual Basis Comparison) 2/
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	(1.5)	(1.5)	(1.6)	(1.4)	(1.9)	(1.5)	(0.4)	(0.4)	(30.7)	(30.7)
August	6.5	7.0	5.2	7.9	8.0	8.3	(0.2)	(0.6)	1.6	(4.8)
September	5.7	6.2	6.9	6.4	6.4	6.7	(0.2)	(0.8)	1.1	(1.9)
October	5.2	5.6	6.6	5.6	6.6	5.8	0.8	(0.1)	18.7	4.3
November	5.2	6.2	7.6	7.8	8.6	8.1	0.5	0.5	11.4	6.4
December	6.7	6.3	6.6	6.3	6.6	6.6	(0.1)	0.4	3.8	5.9
January	6.5	6.1	6.9	7.1	7.7	7.4	0.3	0.7	8.7	6.4
February	6.2	5.7	6.6	6.5	7.2	6.8	0.3	1.0	10.0	6.9
March	6.5	6.6	6.6	6.2	4.4	6.5	(2.1)	(1.1)	(29.4)	2.6
April	4.9	3.5	4.5	7.8	0.6	8.1	(7.6)	(8.7)	(92.7)	(9.7)
May	7.3	9.6	8.3	7.6		7.9				
June	7.0	7.8	7.4	8.4		8.8				
<u>Mth13 Close</u>	<u>7.4</u>	<u>7.7</u>	<u>7.6</u>	<u>7.9</u>		<u>8.3</u>				
Fiscal Year	73.5	76.7	79.3	83.9	54.2	87.8				

1/ Growth rate needed to meet the BEA estimate = 4.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable.

N/A: Not Available.



Bank Tax
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	(0.8)	0.6	0.2	0.1	4.7	0.1	4.6	4.6	8,369.1	8,369.1
August	(1.0)	0.4	0.0	0.1	0.9	0.2	0.7	5.4	546.8	2,758.8
September	9.1	5.6	8.8	14.7	9.8	18.2	(8.4)	(3.0)	(33.1)	3.9
October	0.3	3.9	0.9	0.7	0.8	0.9	(0.1)	(3.0)	13.7	4.3
November	0.6	12.3	0.3	1.4	7.6	1.8	5.8	2.7	423.8	39.9
December	3.3	10.3	9.0	9.3	11.6	11.5	0.1	2.8	24.9	34.6
January	0.4	1.4	0.4	0.0	3.5	0.0	3.4	6.3	105,646.3	47.7
February	(0.1)	(0.2)	0.3	(1.3)	0.1	(1.6)	1.7	8.0	106.9	55.7
March	5.2	4.1	3.2	2.6	18.8	3.2	15.6	23.6	625.4	109.1
April	5.9	9.1	11.6	30.4	9.2	37.6	(28.4)	(4.8)	(69.6)	15.5
May	0.5	(1.7)	1.0	0.7		0.9				
June	6.1	7.5	12.2	10.1		12.5				
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>		<u>0.0</u>				
Fiscal Year	29.4	53.4	47.9	68.8	67.0	85.2				

1/ Growth rate needed to meet the BEA estimate = 23.8%

N.A.: Not Applicable.

N/A: Not Available.



Beer and Wine Tax
(\$ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	0.3	0.2	0.3	0.5	0.5	0.5	0.1	0.1	19.4	19.4
August	9.7	9.6	8.4	10.1	10.4	10.2	0.2	0.3	3.2	4.0
September	8.5	10.0	10.0	10.1	9.9	10.3	(0.4)	(0.1)	(2.5)	0.8
October	9.6	9.5	9.0	8.4	9.1	8.6	0.5	0.4	7.5	2.7
November	8.3	8.1	9.2	9.7	9.7	9.9	(0.2)	0.2	(0.4)	2.0
December	7.8	9.1	8.4	8.9	8.2	9.0	(0.8)	(0.6)	(7.4)	0.2
January	9.6	9.0	8.8	9.0	9.3	9.2	0.1	(0.5)	3.1	0.7
February	7.8	7.5	7.6	8.1	8.7	8.2	0.5	0.0	7.4	1.5
March	7.9	7.3	7.7	6.8	7.5	6.9	0.5	0.5	9.2	2.3
April	9.3	9.1	8.6	8.8	6.8	8.9	(2.1)	(1.5)	(22.4)	(0.4)
May	9.0	9.7	10.1	10.0		10.1				
June	9.3	10.4	10.0	10.9		11.1				
<u>Mth13 Close</u>	<u>10.4</u>	<u>10.0</u>	<u>9.6</u>	<u>9.1</u>		<u>9.2</u>				
Fiscal Year	107.3	109.6	107.7	110.4	80.1	112.0				

1/ The growth rate needed to meet the BEA estimate = 1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable.

N/A: Not Available.



Corporation License Tax

(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	1.0	1.5	2.1	1.9	4.9	2.0	2.9	2.9	150.6	150.6
August	2.7	1.2	2.8	0.4	1.7	0.4	1.4	4.2	374.2	186.2
September	5.1	27.9	6.5	5.3	4.0	5.5	(1.5)	2.7	(25.2)	38.7
October	2.2	3.2	26.3	55.7	62.6	57.5	5.1	7.8	12.3	15.5
November	14.2	2.9	10.8	21.2	27.4	21.8	5.6	13.4	29.4	18.9
December	4.9	1.9	13.2	7.1	9.0	7.4	1.7	15.1	26.5	19.5
January	2.9	5.7	10.1	7.8	4.7	8.0	(3.3)	11.8	(39.1)	15.0
February	4.1	2.9	26.1	3.5	2.6	3.6	(1.0)	10.8	(26.3)	13.6
March	44.8	9.9	5.2	5.9	5.4	6.1	(0.6)	10.1	(7.7)	12.4
April	3.2	5.3	4.0	(0.2)	3.8	(0.2)	3.9	14.1	2,337.4	16.0
May	1.3	3.0	2.2	1.4		1.5				
June	2.3	2.9	0.9	1.9		1.9				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	88.7	68.2	110.2	112.0	126.1	115.5				

1/ Growth rate needed to meet the BEA estimate = 3.1%

N.A.: Not Applicable.

N/A: Not Available.



Documentary Tax
(\$ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0			---	---
August	4.1	4.2	7.9	6.8	8.0	7.3	0.7	0.7	16.5	16.5
September	4.1	4.7	6.6	8.5	7.2	9.0	(1.9)	(1.2)	(15.4)	(1.2)
October	3.9	4.5	6.4	6.1	6.8	6.5	0.3	(0.9)	11.3	2.4
November	3.5	4.3	5.8	7.5	7.7	7.9	(0.2)	(1.1)	3.7	2.7
December	3.0	3.7	5.8	5.6	6.4	6.0	0.4	(0.6)	14.3	4.6
January	4.1	4.7	6.2	6.5	6.6	6.9	(0.4)	(1.0)	1.0	4.0
February	2.8	3.4	5.0	5.0	7.4	5.3	2.1	1.1	48.1	8.8
March	3.4	2.8	4.9	4.8	5.8	5.1	0.7	1.9	22.0	10.0
April	3.8	4.5	6.0	6.7	7.2	7.1	0.1	2.0	8.0	9.8
May	3.9	4.7	6.3	6.9		7.4				
June	4.2	4.8	7.1	7.7		8.2				
Mth13 Close	<u>5.2</u>	<u>5.5</u>	<u>7.6</u>	<u>8.3</u>		<u>8.8</u>				
Fiscal Year	46.2	51.7	75.6	80.4	63.2	85.6				

1/ Growth rate needed to meet the BEA estimate = 6.4%

Allocation of \$0.25 share to S. C. Conservation Bank Trust Fund; net tax yield to General Fund of \$0.75 in FY'16.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

N.A.: Not Applicable.

N/A: Not Available.



Earnings on Investments

(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	1.5	2.2	1.1	3.5	11.6	4.1	7.6	7.6	227.7	227.7
August	1.3	2.6	4.3	5.7	8.2	6.5	1.7	9.3	44.2	114.7
September	1.6	2.3	0.2	5.6	12.4	6.4	6.1	15.3	123.0	117.8
October	1.2	2.2	0.1	8.0	6.1	9.2	(3.1)	12.2	(24.6)	67.6
November	1.4	4.3	0.2	8.8	8.5	10.1	(1.5)	10.7	(3.0)	48.0
December	1.9	4.4	2.1	5.7	14.4	6.5	7.9	18.5	152.6	63.9
January	2.1	3.7	4.7	8.1	6.9	9.3	(2.4)	16.1	(15.4)	49.8
February	2.5	4.8	6.7	7.7	6.1	8.8	(2.7)	13.4	(21.0)	39.6
March	2.5	4.2	5.0	9.5	19.7	10.8	8.9	22.3	108.0	49.9
April	4.9	0.1	6.3	8.2	20.8	9.4	11.3	33.6	152.1	61.8
May	2.0	0.0	5.4	9.1		10.4				
June	2.3	0.0	4.1	7.6		8.7				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	25.2	30.8	40.1	87.5	114.6	100.0				

1/ Growth rate needed to meet the BEA estimate = 14.3%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

N.A.: Not Applicable.

N/A: Not Available.



Insurance Tax - Total
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	1.7	1.1	1.5	1.0	3.0	1.7	1.3	1.3	198.8	166.0
August	4.8	1.6	5.5	1.3	3.0	6.2	(3.2)	(1.8)	139.3	139.3
September	47.0	72.7	50.9	75.9	55.0	55.9	(1.0)	(2.8)	(27.6)	(24.9)
October	1.5	3.4	1.8	7.0	2.0	2.0	(0.0)	(2.8)	(71.8)	(28.8)
November	1.2	3.3	1.0	1.5	1.4	1.1	0.2	(2.6)	(9.3)	(28.5)
December	44.9	47.4	49.6	47.3	51.1	50.2	0.9	(1.7)	8.0	(15.5)
January	1.2	0.8	1.1	0.1	1.2	1.2	(0.0)	(1.7)	1,249.9	(14.6)
February	3.1	2.8	1.9	3.8	2.8	2.5	0.4	(1.4)	(25.0)	(14.9)
March	59.2	58.1	62.8	63.4	66.2	69.0	(2.8)	(4.2)	4.4	(8.8)
April	0.8	1.7	1.4	1.3	1.2	1.7	(0.5)	(4.7)	(12.5)	(8.8)
May	1.3	1.0	1.6	1.1		1.6				
June	45.5	43.7	48.8	52.5		53.6				
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>		<u>0.0</u>				
Fiscal Year	212.2	237.7	227.9	256.2	186.9	246.8				

1/ The growth rate needed to meet the BEA estimate = -3.7%

N.A.: Not Applicable.

N/A: Not Available.



Tobacco Tax
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---
August	2.3	1.7	2.2	2.4	2.2	2.3	(0.2)	(0.1)	(7.7)	(7.2)
September	2.2	2.5	0.7	2.5	2.1	2.5	(0.4)	(0.5)	(16.9)	(12.2)
October	2.0	2.2	4.0	2.2	2.2	2.1	0.1	(0.5)	2.5	(7.7)
November	2.1	2.3	2.4	2.3	2.2	2.2	(0.1)	(0.5)	(3.8)	(6.7)
December	2.3	2.2	2.2	2.4	2.2	2.4	(0.1)	(0.6)	(5.5)	(6.5)
January	2.4	2.3	2.1	2.8	2.2	2.8	(0.5)	(1.2)	(20.0)	(9.1)
February	2.0	2.0	2.1	2.4	2.2	2.4	(0.1)	(1.3)	(6.9)	(8.8)
March	2.0	1.9	2.0	2.1	2.3	2.1	0.2	(1.1)	9.8	(6.7)
April	2.2	1.7	2.2	2.1	2.5	2.1	0.4	(0.6)	19.1	(4.2)
May	2.3	2.9	2.5	2.5		2.5				
June	3.8	2.4	2.5	2.2		2.1				
<u>Mth13 Close</u>	<u>2.4</u>	<u>2.3</u>	<u>2.4</u>	<u>2.6</u>		<u>2.6</u>				
Fiscal Year	28.1	26.4	27.2	28.4	20.2	28.1				

1/ Growth rate needed to meet the BEA estimate = -1.1%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable.

N/A: Not Available.



Residual Revenue - Total 1/
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	2.1	1.0	3.1	2.8	4.9	2.9	2.0	2.0	71.8	71.8
August	7.3	3.1	1.6	1.6	5.1	1.6	3.5	5.5	225.6	126.4
September	7.3	7.7	9.6	9.9	13.6	10.1	3.5	9.0	37.7	65.1
October	6.6	14.8	13.4	16.9	16.5	17.3	(0.8)	8.2	(2.2)	28.7
November	3.7	1.4	6.2	0.3	5.2	0.3	4.9	13.1	1,601.4	44.0
December	29.1	35.6	33.8	13.9	33.9	14.2	19.7	32.8	144.2	74.7
January	16.7	15.5	19.7	35.9	17.1	36.7	(19.7)	13.2	(52.4)	18.5
February	6.6	5.3	4.6	4.4	7.1	4.5	2.6	15.7	61.2	20.7
March	13.8	13.2	11.9	16.2	14.6	16.6	(2.0)	13.7	(10.2)	15.8
April	6.0	14.1	9.2	9.4	5.4	9.6	(4.2)	9.5	(42.8)	10.9
May	5.4	7.1	6.4	1.5		1.5				
June	28.7	28.8	29.7	26.7		27.4				
<u>Mth13 Close</u>	<u>2.7</u>	<u>0.2</u>	<u>1.6</u>	<u>6.8</u>		<u>6.9</u>				
Fiscal Year	136.0	147.8	150.9	146.2	123.3	149.7				

1/ Residual Revenue includes Aircraft, Coin-Op., former Departmental Revenue, Estate, Motor Vehicles, Private Rail Car, Public Service Auth., Retailers Lic., Savings & Loan Assoc., Workers Comp. and components of former Miscellaneous Revenue.

2/ The growth rate needed to meet the BEA estimate = 2.4%



Accommodations Tax
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	8.0	8.5	9.1	10.1	10.3	10.7	(0.4)	(0.4)	2.0	2.0
August	9.8	10.9	11.1	11.0	11.1	11.7	(0.6)	(1.1)	0.5	1.2
September	7.8	8.2	8.2	8.5	9.2	9.0	0.2	(0.8)	8.8	3.4
October	5.0	5.8	5.6	5.3	5.6	5.6	(0.1)	(0.9)	5.2	3.7
November	4.3	4.5	5.3	5.4	6.0	5.7	0.2	(0.7)	10.3	4.6
December	3.5	3.8	3.9	4.0	4.2	4.3	(0.0)	(0.7)	5.6	4.6
January	2.8	2.8	3.0	3.2	3.8	3.4	0.3	(0.3)	16.7	5.5
February	2.5	2.7	2.9	3.2	3.5	3.4	0.1	(0.2)	9.5	5.7
March	3.3	3.4	3.5	3.8	3.7	4.1	(0.4)	(0.6)	(3.2)	5.1
April	5.0	5.1	5.7	6.0	1.5	6.4	(4.9)	(5.5)	(74.8)	(2.8)
May	5.8	7.0	7.0	7.4		7.9				
<u>June</u>	<u>5.9</u>	<u>3.7</u>	<u>6.7</u>	<u>7.4</u>		<u>7.8</u>				
Fiscal Year	63.7	66.5	72.0	75.2		79.9				

1/ The growth rate needed to meet the working estimate = 6.2%



Cigarette Tax Surcharge (@ \$0.025 per cigarette)
(\$ in Millions)

Month	2/	2/	2/	2/	2/	1/	Excess	Cumulative	Percent Changes	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Guide FY 19-20	Revenue +/- Est.	Revenue +/- Est.	Actual FY 18-19 to Actual FY 19-20	Monthly Cumulative
July	11.5	11.3	11.0	10.2	12.9	11.3	1.6	1.6	26.4	26.4
August	11.7	11.1	10.9	11.0	9.3	11.6	(2.3)	(0.7)	(15.3)	4.8
September	11.2	12.2	1.8	11.7	9.0	11.0	(2.0)	(2.7)	(22.9)	(5.1)
October	10.1	11.1	20.0	9.8	9.6	11.3	(1.6)	(4.3)	(1.7)	(4.3)
November	12.1	11.2	11.2	10.0	9.5	11.1	(1.6)	(5.9)	(4.7)	(4.4)
December	10.1	10.7	10.1	11.5	9.9	10.0	(0.1)	(6.0)	(14.0)	(6.1)
January	11.1	10.4	9.9	14.1	9.9	10.5	(0.6)	(6.6)	(29.3)	(10.3)
February	10.2	9.9	9.6	12.8	9.4	9.6	(0.1)	(6.7)	(26.1)	(12.5)
March	9.9	9.4	9.1	8.0	10.7	9.2	1.5	(5.2)	33.6	(8.8)
April	11.0	11.1	10.1	9.6	10.9	10.3	0.6	(4.6)	13.3	(6.8)
May	11.1	10.7	10.8	11.9		11.3				
June	13.1	12.1	11.6	9.1		11.3				
Mth13 Close	0.0	0.0	(0.9)	0.0		0.0				
Fiscal Year	133.1	131.2	125.2	129.6	101.2	128.3				

1/ Growth rate needed to meet the working estimate = -1.0%

2/ Gross collections to include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC.
Monthly values exclude investment earnings.

N.A.: Not applicable.

N/A: Not available.



Education Improvement Act (EIA) 1/

(\$ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual					3/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	4/ FY 15-16	4/ FY 16-17	4/ FY 17-18	4/ FY 18-19	4/ FY 19-20				Monthly	Cumulative
July	0.01	0.06	0.23	0.20	0.33	0.2	0.1	0.1	66.3	66.3
August	61.4	62.1	61.2	71.0	78.2	75.4	2.9	3.0	10.3	10.4
September	55.8	67.0	64.7	69.5	75.2	73.8	1.4	4.4	8.2	9.3
October	59.8	62.1	64.2	65.7	70.7	69.7	1.0	5.4	7.7	8.8
November	55.0	56.7	66.0	67.6	71.2	71.8	(0.6)	4.8	5.4	8.0
December	52.7	61.9	63.9	66.4	71.6	70.6	1.0	5.8	7.8	7.9
January	69.8	69.0	73.2	75.6	83.0	80.3	2.7	8.5	9.8	8.3
February	51.2	54.2	57.1	61.3	65.4	65.2	0.2	8.7	6.6	8.1
March	58.2	60.1	58.6	64.7	63.7	68.7	(5.0)	3.7	(1.5)	6.9
April	66.7	66.4	70.6	73.5	56.4	78.1	(21.7)	(18.0)	(23.3)	3.3
May	63.1	67.2	71.6	74.8		79.5				
June	63.0	70.2	73.4	79.4		84.4				
<u>Mth13 Close</u>	<u>63.2</u>	<u>67.1</u>	<u>67.4</u>	<u>70.4</u>		<u>74.8</u>				
Fiscal Year	719.8	764.1	792.2	840.1	635.8	892.5				

1/ Includes Retail Sales and Use taxes and Casual Sales, Excise taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any local option sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ Growth rate to meet BEA Working Estimate = 6.2% ; guideline includes an interest earnings estimate of \$2,000,000.

4/ Actual gross receipts and interest as reported in SCEIS. Intrafund revenue transfers are excluded.



S. C. Education Lottery Fund (SCEL)
(\$ in Millions)

(Revenue Estimate Basis) 1/

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	36.5	38.4	37.8	43.7	54.3	41.9	12.4	12.4	24.1	24.1
August	27.7	31.5	46.8	43.6	34.6	41.8	(7.2)	5.1	(20.7)	1.7
September	31.4	31.6	24.9	30.0	32.8	28.7	4.1	9.2	9.4	3.7
October	27.7	27.4	34.4	59.1	41.3	56.6	(15.3)	(6.1)	(30.1)	(7.6)
November	25.2	37.2	36.1	36.3	36.7	34.8	2.0	(4.1)	1.3	(6.1)
December	47.8	27.3	36.0	36.2	36.4	34.7	1.7	(2.4)	0.5	(5.1)
January	39.8	26.4	39.2	43.8	45.2	42.0	3.2	0.7	3.1	(3.9)
February	33.5	38.6	38.8	43.0	40.3	41.2	(0.9)	(0.2)	(6.4)	(4.2)
March	38.2	44.5	40.5	46.3	34.9	44.3	(9.5)	(9.7)	(24.7)	(6.7)
April	34.2	30.1	34.2	34.2		32.8				
May	31.9	46.6	41.7	47.3		45.3				
<u>June</u>	<u>31.0</u>	<u>20.7</u>	<u>24.5</u>	<u>24.1</u>		<u>23.1</u>				
Fiscal Year	405.0	400.3	434.8	487.6	356.4	467.3				

1/ The growth rate needed to meet the SCEL estimate = -4.2%

Interest earnings are excluded.

N/A: Not Available.

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCELC) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act".



Homestead Exemption Fund (HEX)
(\$ in Millions)

(Revenue Estimate Basis) 1/

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	56.6	59.1	62.9	65.0	68.4	69.5	(1.1)	(1.1)	5.2	5.2
August	53.0	52.9	59.0	61.5	68.5	65.8	2.8	1.7	11.5	8.3
September	48.5	59.1	57.3	61.0	66.4	65.2	1.2	2.8	8.9	8.5
October	54.8	56.0	57.6	59.4	64.3	63.5	0.7	3.6	8.2	8.4
November	49.5	51.3	59.0	61.1	64.3	65.4	(1.1)	2.5	5.2	7.8
December	48.2	56.8	58.4	61.0	65.8	65.2	0.6	3.0	7.9	7.8
January	65.1	64.1	68.3	70.7	77.5	75.6	1.9	4.9	9.6	8.1
February	47.1	49.7	52.0	55.8	59.6	59.7	(0.1)	4.8	6.8	7.9
March	52.8	53.9	53.1	56.7	58.0	60.7	(2.7)	2.1	2.2	7.3
April	59.9	59.4	62.1	66.7	49.6	71.3	(21.7)	(19.5)	(25.5)	3.8
May	56.7	60.5	63.9	66.8		71.4				
<u>June</u>	<u>55.9</u>	<u>61.1</u>	<u>62.3</u>	<u>68.3</u>		<u>73.0</u>				
Fiscal Year	648.2	683.8	715.9	753.8	642.3	806.3				

1/ The growth rate needed to meet the BEA estimate = 7.0%

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons. Interest earnings are excluded.



Gross Motor Fuel User Fees (\$0.16 / gal. Yield)
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	41.3	41.9	42.6	36.8	41.8	37.2	4.6	4.6	13.5	13.5
August	42.7	43.7	43.0	40.9	44.8	41.3	3.5	8.1	9.5	11.4
September	49.6	53.5	51.5	59.5	54.3	60.0	(5.8)	2.3	(8.7)	2.7
October	49.1	48.3	49.9	47.3	49.5	47.8	1.7	4.1	4.6	3.2
November	48.3	49.9	57.4	52.1	53.1	52.6	0.5	4.5	1.9	2.9
December	46.3	48.8	42.1	39.9	47.9	40.3	7.6	12.1	19.9	5.4
January	49.1	48.7	48.2	57.1	50.5	57.7	(7.2)	4.9	(11.6)	2.4
February	45.4	46.1	45.7	48.3	48.3	48.8	(0.5)	4.4	(0.0)	2.1
March	46.6	44.1	49.6	44.3	46.6	44.8	1.8	6.3	5.1	2.4
April	52.0	51.1	51.5	51.4	19.7	51.9	(32.2)	(26.0)	(61.7)	(4.5)
May	49.8	52.0	49.7	51.3		51.8				
June	52.8	53.3	46.9	53.0		53.5				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	572.9	581.5	578.2	582.0	456.4	587.6				

1/ Growth rate needed to meet the working estimate = 0.97%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at \$0.16 per gallon, of total rate of \$0.1675 per gallon, pursuant to Code Sec. 12-28-310. Revenues exclude first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF) within S.C. Dept. of Transportation (DOT), in full since FY 2008, and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Sec. 12-28-2910, as amended in Sec. 3 of Act 176 of 2005. This schedule further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Gasoline User Fees (\$0.16/ gal. Yield)
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	31.7	32.0	32.5	27.8	31.7	27.9	3.8	3.8	14.2	14.2
August	33.2	34.4	34.1	30.6	35.1	30.8	4.3	8.1	14.6	14.4
September	39.7	41.0	39.5	46.2	42.5	46.5	(4.0)	4.2	(8.1)	4.5
October	37.5	37.1	38.4	36.2	38.4	36.4	2.0	6.2	6.2	4.9
November	37.4	38.6	45.2	39.2	40.7	39.4	1.3	7.5	3.8	4.7
December	36.0	37.4	30.7	31.3	37.2	31.5	5.7	13.2	18.7	6.8
January	37.5	37.7	37.4	43.2	39.8	43.5	(3.7)	9.5	(8.0)	4.3
February	34.4	34.9	34.4	36.1	37.1	36.3	0.7	10.2	2.5	4.0
March	35.5	33.4	38.8	33.5	35.6	33.7	1.9	12.1	6.2	4.3
April	39.3	38.9	39.4	39.3	15.0	39.5	(24.5)	(12.4)	(61.9)	(2.9)
May	38.4	40.5	38.2	39.1		39.3				
June	39.6	40.9	33.7	41.1		41.3				
Mth13 Close	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>		<u>0.0</u>				
Fiscal Year	440.2	446.6	442.2	443.8	353.1	446.2				

1/ Growth rate needed to meet the working estimate = 0.52%

Notes: Excludes proportionate share of first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Code Sec. 12-28-2910, as amended. This schedule further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Special Fuel (Diesel) User Fees (\$0.16 / gal. Yield)
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	9.6	10.0	10.1	9.0	10.0	9.2	0.8	0.8	11.4	11.4
August	9.4	9.3	9.0	10.3	9.7	10.5	(0.8)	(0.0)	(5.8)	2.2
September	9.9	12.6	12.0	13.2	11.8	13.5	(1.8)	(1.8)	(11.1)	(3.2)
October	11.5	11.3	11.6	11.1	11.1	11.4	(0.3)	(2.1)	(0.4)	(2.5)
November	10.9	11.4	12.3	12.9	12.4	13.2	(0.8)	(2.9)	(3.9)	(2.8)
December	10.3	11.4	11.4	8.6	10.7	8.8	1.9	(1.1)	24.2	0.8
January	11.6	10.9	10.8	13.9	10.7	14.2	(3.5)	(4.6)	(22.8)	(3.4)
February	11.1	11.1	11.2	12.1	11.2	12.4	(1.2)	(5.8)	(7.6)	(3.9)
March	11.1	10.7	10.8	10.8	11.0	11.1	(0.1)	(5.9)	1.5	(3.4)
April	12.6	12.3	12.1	12.1	4.7	12.4	(7.7)	(13.6)	(61.1)	(9.5)
May	11.3	11.5	11.5	12.2		12.5				
June	13.2	12.4	13.3	11.9		12.2				
Mth13 Close	0.0	0.0	0.0	0.0		0.0				
Fiscal Year	132.6	134.9	136.0	138.1	103.2	141.5				

1/ Growth rate needed to meet the working estimate = 2.41%

Notes: Collections for diesel fuel subject to user fee under Code Sec.12-28-310. This schedule excludes proportionate share of first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, under Sec.12-28-2910, as amended. It further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Gross Infrastructure Maintenance Trust Fund User Fees
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	N/A	N/A	N/A	11.3	11.8	16.9	(5.0)	(5.0)	4.4	4.4
August	N/A	N/A	6.2	12.3	17.8	18.3	(0.6)	(5.6)	44.1	25.1
September	N/A	N/A	6.4	8.8	18.0	13.1	4.9	(0.7)	104.6	46.7
October	N/A	N/A	6.2	11.8	16.5	17.6	(1.1)	(1.9)	39.3	44.7
November	N/A	N/A	7.2	13.0	17.7	19.4	(1.7)	(3.6)	35.7	42.7
December	N/A	N/A	5.3	10.0	16.3	14.9	1.5	(2.1)	63.4	45.7
January	N/A	N/A	6.0	14.3	16.4	21.3	(4.9)	(7.0)	14.9	40.3
February	N/A	N/A	5.7	12.1	16.1	18.0	(1.9)	(8.9)	33.4	39.5
March	N/A	N/A	6.2	11.1	15.5	16.5	(1.0)	(9.8)	40.1	39.5
April	N/A	N/A	6.4	12.9	6.6	19.1	(12.5)	(22.4)	(48.7)	29.9
May	N/A	N/A	6.2	12.8		19.1				
June	N/A	N/A	5.9	13.2		19.7				
<u>Mth13 Close</u>	<u>N/A</u>	<u>N/A</u>	<u>0.0</u>	<u>0.0</u>		<u>0.0</u>				
Fiscal Year	0.0	0.0	67.8	143.6	152.7	213.8				

1/ Growth rate needed to meet the working estimate = 48.92%

Note: Act 40 of 2017 increased the motor fuel excise tax by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. The additional revenue will be set aside in an Infrastructure Maintenance Trust Fund at the Department of Transportation where the proceeds will be used for road and bridge repairs throughout the state.



Infrastructure Maintenance Trust Fund Gasoline User Fees

(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	N/A	N/A	N/A	8.6	8.7	12.7	(3.9)	(3.9)	2.1	2.1
August	N/A	N/A	4.9	9.2	13.4	13.7	(0.3)	(4.2)	45.2	24.5
September	N/A	N/A	4.9	7.0	13.6	10.4	3.2	(1.0)	94.6	44.3
October	N/A	N/A	4.8	9.0	12.3	13.4	(1.1)	(2.1)	36.1	42.1
November	N/A	N/A	5.6	9.8	13.0	14.5	(1.5)	(3.6)	33.0	40.0
December	N/A	N/A	3.8	7.8	12.3	11.6	0.7	(2.9)	57.1	42.6
January	N/A	N/A	4.7	10.8	12.4	16.0	(3.6)	(6.5)	14.6	37.8
February	N/A	N/A	4.3	9.0	11.9	13.4	(1.5)	(8.0)	31.7	37.0
March	N/A	N/A	4.8	8.4	11.4	12.4	(1.0)	(9.0)	36.3	36.9
April	N/A	N/A	4.9	9.8	4.8	14.6	(9.7)	(18.7)	(50.9)	27.3
May	N/A	N/A	4.8	9.8		14.5				
June	N/A	N/A	4.2	10.2		15.2				
Mth13 Close	N/A	N/A	0.0	0.0		0.0				
Fiscal Year	0.0	0.0	51.9	109.5	113.9	162.3				

1/ Growth rate needed to meet the working estimate = 48.20%

Note: Act 40 of 2017 increased the motor fuel excise tax by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. The additional revenue will be set aside in an Infrastructure Maintenance Trust Fund at the Department of Transportation where the proceeds will be used for road and bridge repairs throughout the state.



Infrastructure Maintenance Trust Fund Special Fuel (Diesel) User Fees
(\$ in Millions)

Month	Actual					1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20				Monthly	Cumulative
July	N/A	N/A	N/A	2.8	3.1	4.2	(1.1)	(1.1)	11.4	11.4
August	N/A	N/A	1.3	3.1	4.4	4.7	(0.3)	(1.4)	40.8	26.9
September	N/A	N/A	1.5	1.8	4.4	2.7	1.7	0.2	143.3	54.4
October	N/A	N/A	1.4	2.8	4.2	4.2	(0.0)	0.2	49.8	53.2
November	N/A	N/A	1.5	3.2	4.6	4.9	(0.2)	(0.0)	44.1	51.1
December	N/A	N/A	1.4	2.2	4.0	3.3	0.8	0.7	86.2	55.9
January	N/A	N/A	1.4	3.5	4.0	5.3	(1.2)	(0.5)	15.8	48.6
February	N/A	N/A	1.4	3.0	4.2	4.6	(0.4)	(0.9)	38.7	47.3
March	N/A	N/A	1.3	2.7	4.1	4.1	0.0	(0.9)	52.0	47.8
April	N/A	N/A	1.5	3.0	1.8	4.6	(2.8)	(3.7)	(41.7)	38.1
May	N/A	N/A	1.4	3.0		4.6				
June	N/A	N/A	1.7	3.0		4.5				
Mth13 Close	N/A	N/A	0.0	0.0		0.0				
Fiscal Year	0.0	0.0	15.9	34.1	38.8	51.6				

1/ Growth rate needed to meet the working estimate = 51.25%

Note: Act 40 of 2017 increased the motor fuel excise tax by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. The additional revenue will be set aside in an Infrastructure Maintenance Trust Fund at the Department of Transportation where the proceeds will be used for road and bridge repairs throughout the state.



February 13, 2020 Release

Comparison of Revenue Collections

General Fund Revenue	2/13/2020		\$ Change	% Change
	Final FY 2018-19	Estimate FY 2019-20		
Sales and Use Tax	\$3,186,425,454	\$3,418,401,000	\$231,975,546	7.3
Individual Income Tax	4,714,998,174	4,941,301,000	226,302,826	4.8
Corporation Income Tax	494,214,442	494,214,000	(442)	(0.0)
Insurance Taxes	256,207,957	246,832,000	(9,375,957)	(3.7)
Admissions Tax	32,571,884	33,451,000	879,116	2.7
Aircraft Tax	2,500,000	2,500,000	0	0.0
Alcoholic Liquor Tax	83,877,459	87,820,000	3,942,541	4.7
Bank Tax	68,798,957	85,197,000	16,398,043	23.8
Beer and Wine Tax	110,391,069	112,047,000	1,655,931	1.5
Bingo Tax	111,602	112,000	398	0.4
Business Filing Fees	7,424,879	7,830,000	405,121	5.5
Circuit/Family Court Fines	6,745,763	6,476,000	(269,763)	(4.0)
Corporation License Tax	112,007,772	115,480,000	3,472,228	3.1
Documentary Tax	80,425,985	85,573,000	5,147,015	6.4
Earned on Investments	87,487,280	100,000,000	12,512,720	14.3
Indirect Cost Recoveries	15,938,594	15,500,000	(438,594)	(2.8)
Motor Vehicle Licenses	12,079,044	12,478,000	398,956	3.3
Nursing Home Fees	3,547,314	3,600,000	52,686	0.0
Parole and Probation Fees	3,392,808	3,393,000	192	0.0
Private Car Lines Tax	6,215,080	6,495,000	279,920	4.5
Public Service Authority	17,496,000	17,600,000	104,000	0.6
Purchasing Card Rebates	3,171,665	3,330,000	158,335	5.0
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,254,252	1,141,000	(113,252)	(9.0)
Security Dealer Fees	27,178,783	27,700,000	521,217	1.9
Surcharge on Vehicle Rentals	(295,401)	175,000	470,401	159.2
Tobacco Tax	28,372,637	28,068,000	(304,637)	(1.1)
Uncashed Checks	1,027,801	1,000,000	(27,801)	(2.7)
Unclaimed Property Fund	12,600,000	15,000,000	2,400,000	19.0
Workers' Comp. Insurance Tax	9,382,100	9,101,000	(281,100)	(3.0)
Other Source Revenues	12,116,456	11,899,000	(217,456)	(1.8)
Gross General Fund Revenue	\$9,402,126,809	\$9,898,175,000	\$496,048,191	5.3

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



May 8, 2020 Release

General Fund Revenue

April
Fiscal Year 2019-20





Table 1

April

General Fund Revenue	FY 2018-19	FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$279,429,146	\$207,455,513	(\$71,973,633)	(25.8)
Individual Income Tax	396,650,316	238,451,431	(158,198,885)	(39.9)
Corporation Income Tax	178,498,000	28,432,588	(150,065,412)	(84.1)
Insurance Taxes	1,347,730	1,179,754	(167,976)	(12.5)
Admissions Tax	4,012,836	1,599,721	(2,413,115)	(60.1)
Aircraft Tax	0	0	0	---
Alcoholic Liquor Tax	7,763,624	566,278	(7,197,346)	(92.7)
Bank Tax	30,369,370	9,243,540	(21,125,830)	(69.6)
Beer and Wine Tax	8,753,616	6,794,685	(1,958,931)	(22.4)
Bingo Tax	8,817	(372,065)	(380,882)	(4,319.9)
Business Filing Fees	716,407	531,339	(185,068)	(25.8)
Circuit/Family Court Fines	696,898	647,393	(49,505)	(7.1)
Corporation License Tax	(168,403)	3,767,793	3,936,196	2,337.4
Documentary Tax	6,696,758	7,230,298	533,540	8.0
Earned on Investments	8,234,202	20,759,873	12,525,671	152.1
Indirect Cost Recoveries	1,551,486	1,111,960	(439,526)	(28.3)
Motor Vehicle Licenses	1,806,503	928,047	(878,456)	(48.6)
Nursing Home Fees	1,774,868	862,572	(912,296)	(51.4)
Parole and Probation Fees	282,734	282,734	0	0.0
Private Car Lines Tax	11,935	13,184	1,249	10.5
Public Service Authority	0	0	0	---
Purchasing Card Rebates	0	0	0	---
Record Search Fees	0	0	0	---
Savings and Loan Assoc. Tax	685,500	774,000	88,500	12.9
Security Dealer Fees	817,772	250,796	(566,976)	(69.3)
Surcharge on Vehicle Rentals	1,260,158	500	(1,259,658)	(100.0)
Tobacco Tax	2,106,195	2,508,321	402,126	19.1
Uncashed Checks	(181,151)	(97,919)	83,232	45.9
Unclaimed Property Fund	0	0	0	---
Workers' Comp. Insurance Tax	(800,926)	(399,925)	401,001	50.1
Other Source Revenues	760,946	459,339	(301,607)	(39.6)
Gross General Fund Revenue	\$933,085,338	\$532,981,749	(\$400,103,589)	(42.9)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



May 8, 2020 Release

Table 2

July - April

General Fund Revenue	FY 2018-19	FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$2,316,291,909	\$2,399,338,818	\$83,046,909	3.6
Individual Income Tax	3,747,750,418	3,765,759,297	18,008,879	0.5
Corporation Income Tax	397,397,988	275,873,879	(121,524,109)	(30.6)
Insurance Taxes	202,673,032	186,860,112	(15,812,920)	(7.8)
Admissions Tax	18,820,184	18,625,175	(195,009)	(1.0)
Aircraft Tax	2,499,832	2,620,852	121,020	4.8
Alcoholic Liquor Tax	59,999,198	54,164,273	(5,834,925)	(9.7)
Bank Tax	58,007,277	67,020,769	9,013,492	15.5
Beer and Wine Tax	80,419,259	80,076,477	(342,782)	(0.4)
Bingo Tax	63,375	(280,216)	(343,591)	(542.2)
Business Filing Fees	5,769,953	5,908,674	138,721	2.4
Circuit/Family Court Fines	5,645,622	5,261,074	(384,548)	(6.8)
Corporation License Tax	108,692,313	126,129,500	17,437,187	16.0
Documentary Tax	57,521,531	63,162,734	5,641,203	9.8
Earned on Investments	70,824,603	114,602,155	43,777,552	61.8
Indirect Cost Recoveries	8,930,683	8,583,211	(347,472)	(3.9)
Motor Vehicle Licenses	8,632,779	8,192,225	(440,554)	(5.1)
Nursing Home Fees	2,670,046	2,621,307	(48,739)	(1.8)
Parole and Probation Fees	2,827,340	2,827,340	0	0.0
Private Car Lines Tax	6,197,077	6,351,826	154,749	2.5
Public Service Authority	8,980,000	8,952,000	(28,000)	(0.3)
Purchasing Card Rebates	3,171,665	3,226,732	55,067	1.7
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,116,445	7,889,904	6,773,459	606.7
Security Dealer Fees	25,481,293	26,046,593	565,300	2.2
Surcharge on Vehicle Rentals	847,422	(822,016)	(1,669,438)	(197.0)
Tobacco Tax	21,052,508	20,178,569	(873,939)	(4.2)
Uncashed Checks	1,548,105	2,550,747	1,002,642	64.8
Unclaimed Property Fund	10,183,334	11,250,000	1,066,666	10.5
Workers' Comp. Insurance Tax	4,337,971	7,254,052	2,916,081	67.2
Other Source Revenues	7,945,612	10,145,767	2,200,155	27.7
Gross General Fund Revenue	\$7,250,759,773	\$7,294,832,830	\$44,073,056	0.6

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.



Board of Economic Advisors General Fund Revenue Monitor

Revenues vs. 2/13/20 BEA Revenue Estimate of \$9,898.2 Million in FY 2019-20 1/

	JULY - APRIL FY 2019-20			Revenue Growth Rates (%)	
	(\$ in Millions)			Estimate Full Fiscal Yr.	Actual Yr. to Date
	Actual Revenues	Expected Revenues	Excess / (Shortfall)		
Total General Fund Revenue	7,294.5	7,623.2	(328.7)	5.3	0.6
Sales Tax	2,399.0	2,484.9	(85.9)	7.3	3.6
Individual Income Tax	3,765.8	3,924.5	(158.8)	4.8	0.5
Corporate Income Tax	275.9	397.0	(121.1)	(0.0)	(30.6)
Other Revenue Sources	853.9	816.8	37.1	3.8	8.2
Select Tax Revenues, Sub-Total	730.5	702.9	27.6	4.0	7.7
Admissions Tax - Total	18.3	19.4	(1.1)	2.7	(3.3)
Alcoholic Liquors Tax	54.2	62.8	(8.7)	4.7	(9.7)
Bank Tax	67.0	71.8	(4.8)	23.8	15.5
Beer and Wine Tax	80.1	81.6	(1.5)	1.5	(0.4)
Corporation License Tax	126.1	112.1	14.1	3.1	16.0
Documentary Tax	63.2	61.2	2.0	6.4	9.8
Earnings on Investments	114.6	81.0	33.6	14.3	61.8
Insurance Tax	186.9	191.6	(4.7)	(3.7)	(7.8)
Tobacco Tax	20.2	20.8	(0.6)	(1.1)	(4.2)
Residual Revenue, Sub-Total 2/	123.3	113.9	9.5	2.4	10.9

1/: BEA format - includes certified adjustments and excludes non-recurring cash transfers and certain "other source" revenues, where applicable.

2/: Refer to "Residual Revenue" on page 15 for a list of components in this subcategory.

Note: Detail may not sum to total due to independent rounding of individual revenue categories.