



March

Table 1

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$338,435,772	\$360,969,761	\$22,533,989	6.7%
Individual Income Tax	\$45,786,349	\$251,901,684	\$206,115,335	450.2%
Corporation Income Tax	\$195,622,058	\$188,021,048	(\$7,601,010)	(3.9%)
Insurance Taxes	\$94,541,431	\$100,509,634	\$5,968,203	6.3%
Admissions Tax	\$3,627,192	\$3,915,258	\$288,066	7.9%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$7,338,615	\$7,357,593	\$18,978	0.3%
Bank Tax	\$19,114,646	\$4,992,225	(\$14,122,421)	(73.9%)
Beer and Wine Tax	\$7,567,078	\$7,952,918	\$385,841	5.1%
Business Filing Fees	\$1,136,399	\$1,094,029	(\$42,370)	(3.7%)
Circuit/Family Court Fines	\$605,117	\$544,569	(\$60,548)	(10.0%)
Corporation License Tax	\$9,109,029	\$5,515,713	(\$3,593,316)	(39.4%)
Deed Recording Fees	\$6,564,214	\$8,538,832	\$1,974,618	30.1%
Earned on Investments	\$15,600,364	\$19,087,253	\$3,486,889	22.4%
Indirect Cost Recoveries	\$1,473,964	\$796,056	(\$677,908)	(46.0%)
Motor Vehicle Licenses	\$619,009	\$937,891	\$318,882	51.5%
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$25,807	\$14,543	(\$11,264)	(43.6%)
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$4,461,000	\$4,461,000	---
Savings and Loan Assoc. Tax	\$14,787	\$327,431	\$312,644	2,114.3%
Security Dealer Fees	\$927,544	\$731,117	(\$196,427)	(21.2%)
Tobacco Tax	\$1,973,349	\$2,263,020	\$289,671	14.7%
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	\$5,134,956	\$5,498,379	\$363,423	7.1%
Other Source Revenues	\$830,124	(\$123,157)	(\$953,281)	---
<b>Gross General Fund Revenue</b>	<b>\$756,330,539</b>	<b>\$975,589,531</b>	<b>\$219,258,992</b>	<b>29.0%</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - March

Table 2

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$3,033,019,354	\$3,121,221,873	\$88,202,519	2.9%
Individual Income Tax	\$4,469,822,908	\$4,341,847,331	(\$127,975,577)	(2.9%)
Corporation Income Tax	\$700,133,938	\$657,306,166	(\$42,827,772)	(6.1%)
Insurance Taxes	\$286,004,773	\$257,634,586	(\$28,370,187)	(9.9%)
Admissions Tax	\$21,617,315	\$21,992,808	\$375,493	1.7%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$73,819,365	\$76,945,128	\$3,125,763	4.2%
Bank Tax	\$58,151,002	\$32,925,612	(\$25,225,390)	(43.4%)
Beer and Wine Tax	\$73,165,913	\$73,636,118	\$470,205	0.6%
Business Filing Fees	\$8,750,846	\$8,579,782	(\$171,064)	(2.0%)
Circuit/Family Court Fines	\$4,527,080	\$4,757,040	\$229,960	5.1%
Corporation License Tax	\$156,422,840	\$175,279,966	\$18,857,126	12.1%
Deed Recording Fees	\$79,954,267	\$73,956,959	(\$5,997,308)	(7.5%)
Earned on Investments	\$124,021,060	\$222,124,381	\$98,103,321	79.1%
Indirect Cost Recoveries	\$11,715,533	\$9,499,328	(\$2,216,205)	(18.9%)
Motor Vehicle Licenses	\$7,073,174	\$7,544,071	\$470,897	6.7%
Nursing Home Fees	\$1,594,728	\$1,546,822	(\$47,906)	(3.0%)
Parole and Probation Fees	\$2,544,606	\$2,544,606	\$0	0.0%
Private Car Lines Tax	\$6,616,455	\$6,436,669	(\$179,786)	(2.7%)
Public Service Authority	\$9,445,000	\$10,005,000	\$560,000	5.9%
Purchasing Card Rebates	\$3,845,627	\$4,169,474	\$323,847	8.4%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	(\$573,031)	\$1,725,708	\$2,298,739	---
Security Dealer Fees	\$31,324,040	\$31,830,105	\$506,065	1.6%
Tobacco Tax	\$18,008,375	\$18,544,706	\$536,331	3.0%
Unclaimed Property Fund	\$11,250,000	\$11,250,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$5,975,035	\$6,279,291	\$304,256	5.1%
Other Source Revenues	\$20,246,359	\$16,200,177	(\$4,046,182)	(20.0%)
<b>Gross General Fund Revenue</b>	<b>\$9,222,937,559</b>	<b>\$9,200,244,707</b>	<b>(\$22,692,852)</b>	<b>(0.2%)</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.