



January

Table 1

| General Fund Revenue | FY 2022-23 | FY 2023-24 | \$ Change | % Change |
|-----------------------------------|------------------------|------------------------|-----------------------|---------------|
| Sales and Use Tax | \$427,424,370 | \$433,721,859 | \$6,297,489 | 1.5% |
| Individual Income Tax | \$764,668,592 | \$718,279,823 | (\$46,388,769) | (6.1%) |
| Corporation Income Tax | \$53,283,172 | \$37,689,960 | (\$15,593,212) | (29.3%) |
| Insurance Taxes | \$1,303,125 | (\$13,295,393) | (\$14,598,518) | --- |
| Admissions Tax | \$3,520,074 | \$2,630,875 | (\$889,199) | (25.3%) |
| Aircraft Tax | \$0 | \$0 | \$0 | --- |
| Alcoholic Liquor Tax | \$11,314,303 | \$11,478,278 | \$163,975 | 1.4% |
| Bank Tax | \$684,643 | \$2,020,291 | \$1,335,648 | 195.1% |
| Beer and Wine Tax | \$9,152,708 | \$9,250,576 | \$97,868 | 1.1% |
| Business Filing Fees | \$1,443,099 | \$1,380,014 | (\$63,085) | (4.4%) |
| Circuit/Family Court Fines | \$447,955 | \$469,691 | \$21,736 | 4.9% |
| Corporation License Tax | \$9,684,976 | \$7,134,206 | (\$2,550,770) | (26.3%) |
| Deed Recording Fees | \$8,471,398 | \$9,217,845 | \$746,447 | 8.8% |
| Earned on Investments | \$11,088,759 | \$34,136,370 | \$23,047,611 | 207.8% |
| Indirect Cost Recoveries | \$1,130,759 | \$1,244,399 | \$113,640 | 10.0% |
| Motor Vehicle Licenses | (\$606,538) | \$833,236 | \$1,439,774 | --- |
| Nursing Home Fees | \$792,676 | \$768,511 | (\$24,165) | (3.0%) |
| Parole and Probation Fees | \$282,734 | \$282,734 | \$0 | 0.0% |
| Private Car Lines Tax | \$1,114,290 | \$1,200,678 | \$86,388 | 7.8% |
| Public Service Authority | \$9,445,000 | \$10,005,000 | \$560,000 | 5.9% |
| Purchasing Card Rebates | \$0 | \$0 | \$0 | --- |
| Record Search Fees | \$0 | \$0 | \$0 | --- |
| Savings and Loan Assoc. Tax | (\$565) | \$0 | \$565 | --- |
| Security Dealer Fees | \$961,488 | \$1,181,709 | \$220,221 | 22.9% |
| Tobacco Tax | \$2,557,868 | \$2,282,213 | (\$275,655) | (10.8%) |
| Unclaimed Property Fund | \$0 | \$0 | \$0 | --- |
| Workers' Comp. Insurance Tax | (\$799,125) | (\$2,003,533) | (\$1,204,408) | --- |
| Other Source Revenues | \$699,531 | \$16,947,492 | \$16,247,961 | 2,322.7% |
| Gross General Fund Revenue | \$1,318,065,291 | \$1,286,856,834 | (\$31,208,457) | (2.4%) |

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - January

Table 2

| General Fund Revenue | FY 2022-23 | FY 2023-24 | \$ Change | % Change |
|-----------------------------------|------------------------|------------------------|------------------------|---------------|
| Sales and Use Tax | \$2,349,507,509 | \$2,409,130,534 | \$59,623,025 | 2.5% |
| Individual Income Tax | \$4,550,160,435 | \$4,053,348,711 | (\$496,811,724) | (10.9%) |
| Corporation Income Tax | \$495,607,432 | \$428,346,903 | (\$67,260,529) | (13.6%) |
| Insurance Taxes | \$188,957,185 | \$153,364,590 | (\$35,592,595) | (18.8%) |
| Admissions Tax | \$14,873,085 | \$15,172,042 | \$298,957 | 2.0% |
| Aircraft Tax | \$0 | \$0 | \$0 | --- |
| Alcoholic Liquor Tax | \$58,933,988 | \$61,040,739 | \$2,106,751 | 3.6% |
| Bank Tax | \$30,759,096 | \$27,393,928 | (\$3,365,168) | (10.9%) |
| Beer and Wine Tax | \$57,863,102 | \$57,561,257 | (\$301,845) | (0.5%) |
| Business Filing Fees | \$6,386,792 | \$6,365,123 | (\$21,669) | (0.3%) |
| Circuit/Family Court Fines | \$3,429,564 | \$3,650,412 | \$220,848 | 6.4% |
| Corporation License Tax | \$141,962,047 | \$162,961,007 | \$20,998,960 | 14.8% |
| Deed Recording Fees | \$64,242,501 | \$57,963,401 | (\$6,279,100) | (9.8%) |
| Earned on Investments | \$93,246,666 | \$165,551,926 | \$72,305,260 | 77.5% |
| Indirect Cost Recoveries | \$8,856,924 | \$7,905,203 | (\$951,721) | (10.7%) |
| Motor Vehicle Licenses | \$4,920,186 | \$5,602,685 | \$682,499 | 13.9% |
| Nursing Home Fees | \$1,594,728 | \$1,546,822 | (\$47,906) | (3.0%) |
| Parole and Probation Fees | \$1,979,138 | \$1,979,138 | \$0 | 0.0% |
| Private Car Lines Tax | \$6,472,387 | \$6,418,077 | (\$54,310) | (0.8%) |
| Public Service Authority | \$9,445,000 | \$10,005,000 | \$560,000 | 5.9% |
| Purchasing Card Rebates | \$3,845,627 | \$4,169,474 | \$323,847 | 8.4% |
| Record Search Fees | \$0 | \$0 | \$0 | --- |
| Savings and Loan Assoc. Tax | (\$627,818) | \$1,358,497 | \$1,986,315 | --- |
| Security Dealer Fees | \$29,179,738 | \$30,219,140 | \$1,039,402 | 3.6% |
| Tobacco Tax | \$14,279,407 | \$14,183,612 | (\$95,795) | (0.7%) |
| Unclaimed Property Fund | \$7,500,000 | \$7,500,000 | \$0 | 0.0% |
| Workers' Comp. Insurance Tax | \$1,639,929 | \$1,774,987 | \$135,058 | 8.2% |
| Other Source Revenues | \$18,287,165 | \$15,687,616 | (\$2,599,549) | (14.2%) |
| Gross General Fund Revenue | \$8,163,301,812 | \$7,710,200,824 | (\$453,100,988) | (5.6%) |

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.