



September

Table 1

| General Fund Revenue | FY 2022-23 | FY 2023-24 | \$ Change | % Change |
|-----------------------------------|------------------------|------------------------|------------------------|---------------|
| Sales and Use Tax | \$390,398,087 | \$396,094,882 | \$5,696,795 | 1.5% |
| Individual Income Tax | \$706,921,654 | \$608,378,189 | (\$98,543,465) | (13.9%) |
| Corporation Income Tax | \$225,682,325 | \$216,275,049 | (\$9,407,276) | (4.2%) |
| Insurance Taxes | \$109,630,977 | \$79,006,929 | (\$30,624,048) | (27.9%) |
| Admissions Tax | \$5,091,241 | \$5,821,193 | \$729,952 | 14.3% |
| Aircraft Tax | \$0 | \$0 | \$0 | --- |
| Alcoholic Liquor Tax | \$9,014,169 | \$9,313,193 | \$299,024 | 3.3% |
| Bank Tax | \$12,784,341 | \$17,380,919 | \$4,596,578 | 36.0% |
| Beer and Wine Tax | \$10,373,012 | \$10,085,534 | (\$287,478) | (2.8%) |
| Business Filing Fees | \$1,045,235 | \$1,063,711 | \$18,476 | 1.8% |
| Circuit/Family Court Fines | \$408,744 | \$528,066 | \$119,322 | 29.2% |
| Corporation License Tax | \$9,503,073 | \$10,014,334 | \$511,261 | 5.4% |
| Deed Recording Fees | \$14,125,503 | \$10,696,990 | (\$3,428,513) | (24.3%) |
| Earned on Investments | \$19,256,913 | \$21,429,044 | \$2,172,131 | 11.3% |
| Indirect Cost Recoveries | \$1,808,950 | \$740,654 | (\$1,068,296) | (59.1%) |
| Motor Vehicle Licenses | \$2,373,519 | \$1,069,323 | (\$1,304,196) | (54.9%) |
| Nursing Home Fees | \$0 | \$0 | \$0 | --- |
| Parole and Probation Fees | \$282,734 | \$282,734 | \$0 | 0.0% |
| Private Car Lines Tax | \$81,754 | \$7,065 | (\$74,689) | (91.4%) |
| Public Service Authority | \$0 | \$0 | \$0 | --- |
| Purchasing Card Rebates | \$0 | \$0 | \$0 | --- |
| Record Search Fees | \$0 | \$0 | \$0 | --- |
| Savings and Loan Assoc. Tax | \$151,873 | \$1,195,221 | \$1,043,348 | 687.0% |
| Security Dealer Fees | \$949,892 | \$947,457 | (\$2,435) | (0.3%) |
| Tobacco Tax | \$2,445,457 | \$2,674,118 | \$228,661 | 9.4% |
| Unclaimed Property Fund | \$0 | \$0 | \$0 | --- |
| Workers' Comp. Insurance Tax | \$3,100,634 | \$3,455,715 | \$355,081 | 11.5% |
| Other Source Revenues | \$1,226,632 | \$884,421 | (\$342,211) | (27.9%) |
| Gross General Fund Revenue | \$1,526,656,721 | \$1,397,344,741 | (\$129,311,980) | (8.5%) |

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - September

Table 2

| General Fund Revenue | FY 2022-23 | FY 2023-24 | \$ Change | % Change |
|-----------------------------------|------------------------|------------------------|------------------------|---------------|
| Sales and Use Tax | \$789,090,732 | \$812,648,597 | \$23,557,865 | 3.0% |
| Individual Income Tax | \$1,869,935,510 | \$1,654,945,701 | (\$214,989,809) | (11.5%) |
| Corporation Income Tax | \$284,799,823 | \$269,663,413 | (\$15,136,410) | (5.3%) |
| Insurance Taxes | \$112,903,840 | \$87,271,889 | (\$25,631,951) | (22.7%) |
| Admissions Tax | (\$1,824,995) | (\$422,420) | \$1,402,575 | --- |
| Aircraft Tax | \$0 | \$0 | \$0 | --- |
| Alcoholic Liquor Tax | \$19,656,633 | \$20,008,663 | \$352,030 | 1.8% |
| Bank Tax | \$12,935,735 | \$19,500,712 | \$6,564,977 | 50.8% |
| Beer and Wine Tax | \$20,803,057 | \$20,292,377 | (\$510,680) | (2.5%) |
| Business Filing Fees | \$2,533,131 | \$2,480,279 | (\$52,852) | (2.1%) |
| Circuit/Family Court Fines | \$1,476,318 | \$1,607,001 | \$130,683 | 8.9% |
| Corporation License Tax | \$20,083,597 | \$23,016,569 | \$2,932,972 | 14.6% |
| Deed Recording Fees | \$24,945,707 | \$20,400,046 | (\$4,545,661) | (18.2%) |
| Earned on Investments | \$45,053,657 | \$58,637,647 | \$13,583,990 | 30.2% |
| Indirect Cost Recoveries | \$3,701,645 | \$3,068,773 | (\$632,872) | (17.1%) |
| Motor Vehicle Licenses | \$2,821,807 | \$2,020,706 | (\$801,101) | (28.4%) |
| Nursing Home Fees | \$0 | \$0 | \$0 | --- |
| Parole and Probation Fees | \$848,202 | \$848,202 | \$0 | 0.0% |
| Private Car Lines Tax | \$80,570 | \$12,876 | (\$67,694) | (84.0%) |
| Public Service Authority | \$0 | \$0 | \$0 | --- |
| Purchasing Card Rebates | \$0 | \$0 | \$0 | --- |
| Record Search Fees | \$0 | \$0 | \$0 | --- |
| Savings and Loan Assoc. Tax | (\$766,394) | \$806,987 | \$1,573,381 | --- |
| Security Dealer Fees | \$977,670 | \$1,027,374 | \$49,704 | 5.1% |
| Tobacco Tax | \$5,025,058 | \$5,271,453 | \$246,395 | 4.9% |
| Unclaimed Property Fund | \$3,750,000 | \$3,750,000 | \$0 | 0.0% |
| Workers' Comp. Insurance Tax | \$1,300,634 | \$1,856,990 | \$556,356 | 42.8% |
| Other Source Revenues | \$14,211,336 | \$12,077,732 | (\$2,133,604) | (15.0%) |
| Gross General Fund Revenue | \$3,234,343,273 | \$3,020,791,567 | (\$213,551,706) | (6.6%) |

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.