



EDWARD B. GRIMBALL, Chairman
C. CURTIS HUTTO
G. MICHAEL MIKOTA, PH.D.

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

FRANK A. RAINWATER
Executive Director

BOARD OF ECONOMIC ADVISORS WORKING GROUP/REGIONAL ADVISORY COMMITTEE MEETING AGENDA

October 16, 2023, 10:30 a.m.

South Carolina Association of Counties – Board Room
1919 Thurmond Mall, Columbia, SC 29201

Access via Web Conference

<https://us06web.zoom.us/j/83609314297>

Access by Phone: 1-312-626-6799, Webinar ID: 836 0931 4297

- I. Welcome
- II. Adoption of Meeting Minutes for September 21, 2023
- III. Revenue and Economic Update
 - A. Quarterly Review (F. Rainwater, L. Jolliff, M. Manic, M. Daigle, K. Vesely)
 - B. Forecast Outlook for FY 2023-24 and FY 2024-25 (F. Rainwater)

Recess for Lunch (Please note that lunch is by invitation only)

The Regional Advisory Committee Meeting will begin at 12:45 P.M.
- IV. Economic Outlook for FY 2023-24 and FY 2024-25
 - A. Welcome (Chairman Grimball)
 - B. Overview of Key Assumptions (F. Rainwater)
 - C. Regional Advisory Committee Members

Dr. Laura Dawson Ullrich - Regional Economist - Federal Reserve Bank of Richmond, Charlotte Branch

Ms. Jackie Benson - Vice President and Economist - Wells Fargo Securities

Dr. Russell S. Sobel - Professor of Economics and Entrepreneurship - Baker School of Business, The Citadel

Dr. Frank Hefner - Professor of Economics, Director of Office of Economic Analysis - College of Charleston

Dr. Joseph Von Nessen - Research Economist, Darla Moore School of Business, University of South Carolina (*Contributor*)
 - D. Panel Discussion
 - E. Summary (F. Rainwater)

- V. Reports from Working Group Members
 - Governor's Office
 - Senate Finance Committee
 - Ways & Means Committee
 - Treasurer's Office
 - Comptroller General's Office
 - Executive Budget Office
- VI. Other Items for Discussion
- VII. Future Meeting Schedule – 2023 Calendar: <https://rfa.sc.gov/calendar>
 - November 16, 2023, 1:00 p.m.
 - BEA – Preliminary Forecast (web conference)
 - RFA – If necessary (web conference)
 - December 14, 2023, 1:00 p.m.
 - BEA - If necessary (web conference)
 - RFA – If necessary (web conference)
- VIII. Adjournment

Please note the agenda is subject to change.

For further information, please contact Emily Prosser at (803) 734-3312 or emily.prosser@rfa.sc.gov