



SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS MONTHLY REVENUE MONITOR

**FISCAL YEAR 2020-21
FINAL**

Released August 26, 2021



South Carolina Revenue and Fiscal Affairs Office



S.C. Board of Economic Advisors Monthly Revenue Monitor

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S.C. Board of Economic Advisors General Fund Revenue Monitor

REVENUES V. BEA MONTHLY ESTIMATES

	FINAL			Revenue Growth Rates	
	(\$ in Millions)			Estimate Full Fiscal Yr.	Actual Yr. To Date
	Actual Revenues	Expected Revenues	Over/(Under) Expected		
Total General Fund Revenue	11,089.1	10,060.8	1,028.4	2.7%	13.2%
Sales Tax	3,825.9	3,630.2	195.7	10.4%	16.4%
Individual Income Tax	5,421.3	4,948.3	473.0	(1.4%)	8.0%
Withholdings	6,041.2	5,866.7	174.5	3.9%	7.0%
Nonwithholdings	1,594.9	1,308.4	286.6	2.4%	24.8%
Refunds	2,214.8	2,226.9	(12.0)	16.8%	16.2%
Corporate Income Tax	669.2	465.9	203.3	10.1%	58.2%
Insurance Tax	293.2	280.2	13.1	16.0%	21.4%
Other Revenue Items, Sub-Total	879.5	736.2	143.2	(10.5%)	6.9%
Admissions Tax	29.5	0.0	29.5	5.3%	18.8%
Alcoholic Liquors Tax	101.6	0.0	101.6	6.1%	25.3%
Bank Tax	69.8	0.0	69.8	(68.5%)	(5.0%)
Beer and Wine Tax	116.9	26.2	90.7	1.2%	4.0%
Corporation License Fees	148.1	86.0	62.1	5.4%	13.2%
Doc. Stamp Tax (Deed Recording)	118.9	23.2	95.8	15.8%	45.4%
Earnings on Investments	72.6	113.7	(41.1)	(42.7%)	(44.5%)
Residual Revenue	222.0	137.9	84.1	(4.1%)	18.5%

Based on BEA Forecast as of April 08, 2021

Notes: Detail may not sum to total due to independent rounding of individual revenue categories.

Refer to "Residual Revenue" on page 15 for a list of components.



General Fund Revenue

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	395.0	428.9	475.9	502.4	441.1	454.7	(13.6)	(13.6)	(12.2)%	(12.2)%
August	670.9	689.1	744.8	780.4	833.1	809.7	23.4	9.8	6.8%	(0.7)%
September	908.2	893.5	967.7	1,064.5	1,093.7	1,092.9	0.8	10.6	2.7%	0.9%
October	710.8	740.7	775.4	812.9	864.5	841.2	23.3	33.9	6.3%	2.3%
November	630.2	712.1	714.5	768.5	830.9	822.7	8.1	42.0	8.1%	3.4%
December	871.0	933.2	936.2	1,053.7	1,110.7	1,090.3	20.4	62.5	5.4%	3.8%
January	843.7	937.1	926.4	1,002.9	1,094.4	1,085.9	8.5	70.9	9.1%	4.7%
February	233.8	183.5	157.1	196.7	762.4	751.0	11.4	82.4	287.5%	13.7%
March	357.4	480.1	619.6	580.3	307.1	304.7	2.4	84.8	(47.1)%	8.5%
April	617.8	592.7	933.1	532.8	1,060.5	723.5	337.0	421.8	99.1%	15.1%
May	694.5	858.1	800.5	654.8	990.8	771.8	219.0	640.8	51.3%	18.1%
June	922.9	939.1	1,013.1	1,018.1	1,268.6	945.5	323.0	963.8	24.6%	18.8%
Mth13 Close	301.7	317.8	337.4	825.6	431.4	366.9	64.5	1,028.4	(47.7)%	13.2%
Fiscal Year	8,158.1	8,706.0	9,401.8	9,793.5	11,089.1	10,060.8				
Growth Rate	4.1%	6.7%	8.0%	4.2%	13.2%	2.7%				

Forecast as of April 08, 2021



Sales and Use Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)%	(100.0)%
August	226.0	253.1	264.2	293.6	305.0	305.0	0.0	0.0	3.9%	3.9%
September	253.1	247.4	261.4	284.6	293.6	293.6	(0.0)	0.0	3.2%	3.5%
October	235.9	243.2	248.6	268.6	295.5	295.5	0.0	0.0	10.0%	5.6%
November	214.7	248.5	255.8	269.1	302.9	302.9	0.0	0.0	12.5%	7.3%
December	235.6	243.5	252.2	272.2	287.9	287.9	0.0	0.0	5.8%	7.0%
January	262.4	280.9	289.5	318.0	339.0	339.0	0.0	0.0	6.6%	6.9%
February	204.6	215.2	229.9	245.9	282.5	282.5	(0.0)	0.0	14.9%	7.9%
March	222.9	221.0	235.3	240.1	274.4	264.1	10.3	10.3	14.3%	8.6%
April	248.2	261.4	279.4	207.5	358.3	313.0	45.3	55.6	72.7%	14.2%
May	258.0	271.3	283.0	238.0	350.0	306.0	44.0	99.6	47.1%	17.1%
June	262.6	263.9	289.1	331.5	355.4	309.9	45.4	145.1	7.2%	16.0%
Mth13 Close	272.2	284.9	298.1	317.9	381.5	330.9	50.6	195.7	20.0%	16.4%
Total	2,896.3	3,034.4	3,186.4	3,286.9	3,825.9	3,630.2				
Growth Rate	2.8%	4.8%	5.0%	3.2%	16.4%	10.4%				

Forecast as of April 08, 2021

Notes: Includes General Fund Sales and Use taxes at 4%. Excludes 1% tax

for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and local option taxes.



Total Individual Income Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	381.1	407.6	436.3	458.3	393.4	401.4	(8.0)	(8.0)	(14.2%)	(14.2%)
August	412.3	396.9	432.7	438.4	467.1	457.1	10.0	2.0	6.6%	(4.0%)
September	470.4	489.2	486.4	552.0	565.7	569.2	(3.5)	(1.5)	2.5%	(1.5%)
October	423.7	433.0	450.8	464.0	479.3	462.0	17.3	15.8	3.3%	(0.4%)
November	365.7	416.7	423.2	448.9	495.0	481.8	13.2	29.0	10.3%	1.7%
December	487.0	509.3	515.5	559.7	580.5	578.0	2.5	31.5	3.7%	2.0%
January	538.9	589.1	549.0	603.3	673.0	654.2	18.7	50.2	11.6%	3.7%
February	(10.6)	(67.8)	(120.5)	(103.9)	420.8	417.4	3.3	53.6	505.1%	19.1%
March	(34.1)	79.8	177.8	106.6	(217.4)	(204.3)	(13.1)	40.5	(303.9%)	9.4%
April	208.7	170.2	396.7	238.5	420.8	248.2	172.7	213.2	76.5%	13.6%
May	382.8	505.8	457.4	373.7	557.8	418.2	139.6	352.7	49.3%	16.8%
June	481.7	468.7	509.8	517.1	585.7	465.0	120.7	473.4	13.3%	16.4%
Mth13 Close	0.0	0.0	(0.0)	362.9	(0.4)	0.0	(0.4)	473.0	(100.1%)	8.0%
Total	4,107.6	4,398.4	4,715.0	5,019.4	5,421.3	4,948.3				
Growth Rate	7.2%	7.1%	7.2%	6.5%	8.0%	(1.4%)				

Forecast as of April 08, 2021



Individual Withholdings

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	378.8	409.6	440.8	465.8	480.2	482.7	(2.5)	(2.5)	3.1%	3.1%
August	410.0	397.8	428.2	432.3	467.0	458.3	8.7	6.2	8.0%	5.5%
September	383.5	385.4	391.4	445.9	459.3	462.0	(2.7)	3.6	3.0%	4.6%
October	411.5	436.1	463.9	472.3	469.5	468.6	0.9	4.4	(0.6%)	3.3%
November	391.9	422.0	437.7	461.2	507.2	498.6	8.6	13.0	10.0%	4.6%
December	438.4	450.0	491.2	527.4	532.7	536.1	(3.4)	9.6	1.0%	4.0%
January	435.3	475.9	457.1	488.6	523.1	516.6	6.4	16.0	7.0%	4.4%
February	399.9	419.7	443.7	466.1	503.5	498.5	5.0	21.0	8.0%	4.9%
March	448.0	461.5	523.3	503.9	577.7	573.9	3.8	24.8	14.6%	6.0%
April	382.8	427.5	473.9	447.9	502.1	474.4	27.7	52.5	12.1%	6.6%
May	427.7	428.0	453.4	435.2	494.0	461.2	32.8	85.3	13.5%	7.2%
June	421.9	407.1	426.5	500.4	524.8	435.6	89.2	174.5	4.9%	7.0%
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	174.5	100.0%	7.0%
Total	4,929.7	5,120.5	5,431.0	5,647.1	6,041.2	5,866.7				
Growth Rate	6.7%	3.9%	6.1%	4.0%	7.0%	3.9%				

Forecast as of April 08, 2021



Individual Non-Withholdings

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	34.0	40.7	39.7	45.3	41.3	47.2	(6.0)	(6.0)	(8.9%)	(8.9%)
August	36.1	34.9	36.1	39.2	104.8	104.9	(0.1)	(6.1)	167.5%	72.9%
September	106.5	114.0	125.8	142.1	153.6	148.2	5.3	(0.8)	8.1%	32.3%
October	57.5	61.7	75.3	88.8	97.7	92.7	5.0	4.2	10.0%	26.0%
November	39.6	29.1	26.9	90.4	32.3	30.3	2.0	6.2	(64.3%)	5.9%
December	67.3	88.2	56.3	55.2	70.0	68.0	2.0	8.3	27.0%	8.4%
January	134.1	158.8	130.0	144.6	174.5	171.7	2.8	11.0	20.7%	11.3%
February	12.0	16.2	15.4	14.2	18.0	14.8	3.2	14.2	26.9%	11.7%
March	39.3	43.0	51.0	48.5	70.1	71.4	(1.3)	12.9	44.7%	14.1%
April	301.5	250.6	449.3	92.7	264.7	175.0	89.8	102.7	185.5%	35.0%
May	86.0	169.2	88.0	57.5	399.0	263.4	135.6	238.3	594.2%	74.2%
June	102.9	109.1	125.8	96.7	169.4	120.7	48.7	287.0	75.1%	74.3%
Mth13 Close	0.0	0.0	0.0	362.9	(0.4)	0.0	(0.4)	286.6	(100.1%)	24.8%
Total	1,016.8	1,115.6	1,219.5	1,278.1	1,594.9	1,308.4				
Growth Rate	2.8%	9.7%	9.3%	4.8%	24.8%	2.4%				

Forecast as of April 08, 2021

Notes: Non-withholdings is the sum of Declarations and Paid with Returns.



Individual Refunds

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	31.8	42.6	44.2	52.8	128.0	128.5	(0.5)	(0.5)	142.6%	142.6%
August	33.8	35.7	31.6	33.1	104.7	106.1	(1.4)	(1.9)	216.0%	170.9%
September	19.6	10.2	30.8	36.0	47.2	41.0	6.2	4.3	31.1%	129.6%
October	45.3	64.8	88.4	97.2	87.9	99.4	(11.4)	(7.1)	(9.5%)	67.9%
November	65.8	34.5	41.4	102.7	44.4	47.1	(2.7)	(9.8)	(56.8%)	28.1%
December	18.8	29.0	32.0	22.9	22.3	26.1	(3.8)	(13.6)	(2.8%)	26.1%
January	30.5	45.5	38.1	30.0	24.6	34.2	(9.5)	(23.2)	(17.9%)	22.5%
February	422.5	503.8	579.6	584.1	100.7	95.9	4.9	(18.3)	(82.8%)	(41.6%)
March	521.4	424.6	396.4	445.7	865.2	849.7	15.5	(2.8)	94.1%	1.5%
April	475.6	507.9	526.6	302.2	346.0	401.3	(55.2)	(58.0)	14.5%	3.8%
May	130.9	91.4	83.9	118.9	335.2	306.4	28.8	(29.2)	181.8%	15.4%
June	43.0	47.5	42.5	80.1	108.5	91.3	17.2	(12.0)	35.4%	16.2%
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.0)	100.0%	16.2%
Total	1,838.9	1,837.6	1,935.6	1,905.8	2,214.8	2,226.9				
Growth Rate	3.4%	(0.1%)	5.3%	(1.5%)	16.2%	16.8%				

Forecast as of April 08, 2021



Total Corporation Income Tax

Month	Actual (\$ in Millions)						FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	8.9	14.6	31.1	16.2	38.8	38.2	0.6	0.6	139.1%	139.1%
August	5.2	5.7	16.4	5.4	7.5	7.9	(0.4)	0.2	39.2%	114.1%
September	41.6	53.7	77.3	103.7	87.9	87.8	0.0	0.3	(15.3%)	7.1%
October	(1.0)	(6.7)	(37.9)	(35.7)	(13.7)	(13.9)	0.2	0.4	61.6%	34.5%
November	2.0	0.2	(27.7)	(31.1)	(47.3)	(47.3)	0.1	0.5	(52.2%)	25.1%
December	24.9	46.7	59.4	74.6	101.5	101.2	0.3	0.8	36.1%	31.3%
January	(9.6)	4.2	7.8	19.5	12.1	12.0	0.1	0.9	(37.8%)	22.4%
February	3.7	(26.4)	5.7	8.3	7.1	6.9	0.2	1.1	(13.8%)	20.6%
March	58.3	67.4	86.7	86.5	120.2	121.2	(1.0)	0.1	38.9%	27.0%
April	109.0	103.8	178.5	28.4	204.9	100.6	104.4	104.4	620.7%	88.2%
May	11.3	32.1	14.4	8.7	26.3	6.7	19.6	124.1	201.9%	91.7%
June	66.2	79.9	82.4	35.7	123.8	44.5	79.3	203.3	246.9%	109.0%
Mth13 Close	0.0	0.0	0.0	102.8	(0.0)	0.0	(0.0)	203.3	(100.0%)	58.2%
Total	320.4	375.2	494.2	423.1	669.2	465.9				
Growth Rate	(22.1%)	17.1%	31.7%	(14.4%)	58.2%	10.1%				

Forecast as of April 08, 2021



Insurance Tax - Total

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	1.1	1.5	1.0	3.0	1.0	1.3	(0.3)	(0.3)	(66.1%)	(66.1%)
August	1.6	5.5	1.3	3.0	1.8	1.7	0.1	(0.2)	(40.7%)	(53.5%)
September	72.7	50.9	75.9	55.0	90.0	86.7	3.3	3.1	63.7%	52.1%
October	3.4	1.8	7.0	2.0	5.5	6.7	(1.3)	1.8	176.5%	56.0%
November	3.3	1.0	1.5	1.4	1.9	3.1	(1.1)	0.7	41.0%	55.7%
December	47.4	49.6	47.3	51.1	55.3	52.1	3.2	3.8	8.2%	34.7%
January	0.8	1.1	0.1	1.2	1.2	0.5	0.7	4.6	(0.8%)	34.3%
February	2.8	1.9	3.8	2.8	2.7	3.8	(1.2)	3.4	(6.3%)	33.4%
March	58.1	62.8	63.4	66.2	68.4	65.7	2.6	6.0	3.3%	22.6%
April	1.7	1.4	1.3	1.2	1.5	1.2	0.3	6.3	28.1%	22.7%
May	1.0	1.6	1.1	1.0	1.4	1.2	0.1	6.4	31.8%	22.7%
June	43.7	48.8	52.5	53.6	62.6	56.0	6.7	13.1	16.9%	21.4%
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	13.1	0.0%	21.4%
Total	237.7	227.9	256.2	241.5	293.2	280.2				
Growth Rate	12.0%	(4.1%)	12.4%	(5.7%)	21.4%	16.0%				

Forecast as of April 08, 2021



Admissions Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- N. A. -	
August	(4.1)	(4.6)	(4.5)	(4.6)	(3.7)	(3.4)	(0.3)	(0.3)	17.9%	(17.9%)
September	3.4	2.8	3.8	3.8	3.2	2.8	0.4	0.1	(15.0%)	(32.0%)
October	2.9	3.0	3.1	3.4	2.6	2.5	0.0	0.1	(24.2%)	(21.8%)
November	2.7	3.1	2.8	3.2	2.7	2.4	0.3	0.4	(15.6%)	(18.4%)
December	2.8	3.0	2.7	3.6	2.5	2.7	(0.2)	0.1	(31.3%)	(23.3%)
January	2.8	2.7	2.7	3.1	1.9	2.3	(0.4)	(0.3)	(38.5%)	(27.0%)
February	1.7	1.7	2.1	2.3	1.9	1.7	0.2	(0.1)	(16.5%)	(25.4%)
March	2.0	2.4	2.2	2.3	1.7	1.7	(0.0)	(0.1)	(25.9%)	(25.5%)
April	2.8	3.5	4.0	1.6	3.0	3.0	(0.0)	(0.1)	88.4%	(15.7%)
May	5.7	5.2	4.9	1.4	4.1	3.7	0.4	0.3	199.9%	(1.0%)
June Prelim.	4.0	3.8	3.9	2.2	4.3	3.0	1.4	1.7	96.1%	8.6%
Mth13 Close	4.0	4.2	4.9	2.7	5.4	3.7	1.7	3.4	103.4%	18.8%
Total	30.8	30.7	32.6	24.9	29.5	26.2				
Growth Rate	8.6%	(0.3%)	5.9%	(23.7%)	18.8%	5.3%				

Forecast as of April 08, 2021



Alcoholic Liquors Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	(1.5)	(1.6)	(1.4)	(1.9)	0.4	0.1	0.2	0.2	120.0%	(120.0%)
August	7.0	5.2	7.9	8.0	8.6	7.7	0.9	1.1	7.5%	45.9%
September	6.2	6.9	6.4	6.4	6.5	6.3	0.2	1.4	1.6%	23.3%
October	5.6	6.6	5.6	6.6	8.4	7.3	1.1	2.4	27.3%	24.7%
November	6.2	7.6	7.8	8.6	8.4	8.2	0.2	2.6	(2.7%)	16.2%
December	6.3	6.6	6.3	6.6	6.6	6.2	0.4	3.0	(0.1%)	13.1%
January	6.1	6.9	7.1	7.7	8.9	8.7	0.1	3.1	15.3%	13.5%
February	5.7	6.6	6.5	7.2	6.6	7.2	(0.7)	2.5	(8.3%)	10.3%
March	6.6	6.6	6.2	4.4	6.3	6.3	(0.0)	2.4	43.1%	13.0%
April	3.5	4.5	7.8	0.6	10.5	6.8	3.6	6.1	1747.8%	31.1%
May	9.6	8.3	7.6	1.0	10.4	6.7	3.8	9.8	963.9%	47.7%
June	7.8	7.4	8.4	17.6	9.4	7.4	2.0	11.9	(46.6%)	24.9%
Mth13 Close	7.7	7.6	7.9	8.4	10.7	7.0	3.7	15.6	28.1%	25.3%
Total	76.7	79.3	83.9	81.1	101.6	86.0				
Growth Rate	4.3%	3.3%	5.8%	(3.3%)	25.3%	6.1%				

Forecast as of April 08, 2021



Bank Tax

Month	Actual (\$ in Millions)						Estimate		FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21			Monthly	Cumulative	Monthly	Cumulative
July	0.6	0.2	0.1	4.7	2.4	(0.1)			2.5	2.5	(49.1%)	(49.1%)
August	0.4	0.0	0.1	0.9	(0.6)	0.3			(0.9)	1.5	(169.3%)	(68.6%)
September	5.6	8.8	14.7	9.8	3.8	3.3			0.4	2.0	(61.9%)	(64.3%)
October	3.9	0.9	0.7	0.8	2.6	0.3			2.3	4.2	206.1%	(50.5%)
November	12.3	0.3	1.4	7.6	(5.5)	2.6			(8.1)	(3.9)	(173.2%)	(89.4%)
December	10.3	9.0	9.3	11.6	6.1	3.9			2.2	(1.7)	(47.5%)	(75.7%)
January	1.4	0.4	0.0	3.5	(1.0)	1.2			(2.1)	(3.8)	(128.1%)	(80.4%)
February	(0.2)	0.3	(1.3)	0.1	4.6	0.0			4.6	0.8	5075.6%	(68.5%)
March	4.1	3.2	2.6	18.8	1.7	1.0			0.6	1.4	(91.2%)	(75.9%)
April	9.1	11.6	30.4	9.2	15.1	6.5			8.6	10.0	62.9%	(56.7%)
May	(1.7)	1.0	0.7	(1.9)	1.1	0.3			0.8	10.8	158.4%	(53.8%)
June	7.5	12.2	10.1	3.8	39.7	3.9			35.8	46.7	931.8%	1.2%
Mth13 Close	0.0	0.0	0.0	4.5	0.0	0.0			(0.0)	46.7	(100.0%)	(5.0%)
Total	53.4	47.9	68.8	73.5	69.8	23.2						
Growth Rate	81.3%	(10.2%)	43.6%	6.8%	(5.0%)	(68.5%)						

Forecast as of April 08, 2021



Beer and Wine Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	0.2	0.3	0.5	0.5	0.4	0.5	(0.1)	(0.1)	(25.8%)	(25.8%)
August	9.6	8.4	10.1	10.4	11.0	10.5	0.5	0.4	5.8%	4.2%
September	10.0	10.0	10.1	9.9	9.5	10.0	(0.4)	(0.1)	(3.6%)	0.5%
October	9.5	9.0	8.4	9.1	9.9	9.2	0.7	0.6	8.6%	3.0%
November	8.1	9.2	9.7	9.7	10.1	9.8	0.3	0.9	3.9%	3.2%
December	9.1	8.4	8.9	8.2	8.8	8.3	0.6	1.5	7.6%	4.0%
January	9.0	8.8	9.0	9.3	9.9	9.4	0.5	1.9	5.9%	4.3%
February	7.5	7.6	8.1	8.7	8.0	8.8	(0.8)	1.1	(8.4%)	2.6%
March	7.3	7.7	6.8	7.5	7.5	7.5	(0.1)	1.0	(0.0%)	2.3%
April	9.1	8.6	8.8	6.8	10.0	9.0	1.0	2.0	46.7%	6.1%
May	9.7	10.1	10.0	7.8	10.8	10.2	0.6	2.6	38.6%	9.0%
June	10.4	10.0	10.9	14.5	10.5	11.2	(0.7)	1.9	(27.1%)	3.9%
Mth13 Close	10.0	9.6	9.1	10.0	10.5	9.3	1.2	3.1	5.3%	4.0%
Total	109.6	107.7	110.4	112.4	116.9	113.7				
Growth Rate	2.2%	(1.7%)	2.5%	1.8%	4.0%	1.2%				

Forecast as of April 08, 2021



Corporation License Fees

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	1.5	2.1	1.9	4.9	3.6	3.4	0.2	0.2	(26.6%)	(26.6%)
August	1.2	2.8	0.4	1.7	5.0	5.0	0.0	0.2	188.6%	30.1%
September	27.9	6.5	5.3	4.0	6.5	6.1	0.4	0.6	62.5%	42.3%
October	3.2	26.3	55.7	62.6	42.6	41.7	0.9	1.5	(31.9%)	(21.1%)
November	2.9	10.8	21.2	27.4	40.0	39.8	0.2	1.7	45.9%	(2.9%)
December	1.9	13.2	7.1	9.0	8.3	7.9	0.4	2.1	(8.1%)	(3.3%)
January	5.7	10.1	7.8	4.7	16.7	16.0	0.7	2.8	252.9%	7.3%
February	2.9	26.1	3.5	2.6	3.7	3.6	0.1	2.9	44.1%	8.1%
March	9.9	5.2	5.9	5.4	8.0	7.0	1.0	3.9	46.4%	9.8%
April	5.3	4.0	(0.2)	3.8	7.2	3.3	3.9	7.8	91.0%	12.3%
May	3.0	2.2	1.4	1.9	2.9	1.6	1.3	9.1	54.6%	12.9%
June	2.9	0.9	1.9	2.9	3.6	2.5	1.1	10.2	27.4%	13.2%
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0				13.2%
Total	68.2	110.2	112.0	130.9	148.1	137.9				
Growth Rate	(23.1%)	61.6%	1.6%	16.8%	13.2%	5.4%				

Forecast as of April 08, 2021



Documentary Stamp Tax
(Deed Recording Fees)

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0				
August	4.2	7.9	6.8	8.0	8.5	9.2	(0.8)	(0.8)	6.2%	6.2%
September	4.7	6.6	8.5	7.2	9.0	8.3	0.6	(0.1)	24.5%	14.9%
October	4.5	6.4	6.1	6.8	9.5	7.9	1.6	1.4	38.7%	22.3%
November	4.3	5.8	7.5	7.7	9.6	9.0	0.7	2.1	24.4%	22.8%
December	3.7	5.8	5.6	6.4	8.8	7.4	1.4	3.4	37.0%	25.3%
January	4.7	6.2	6.5	6.6	10.9	7.6	3.2	6.7	65.0%	31.5%
February	3.4	5.0	5.0	7.4	8.5	8.6	(0.1)	6.6	14.4%	29.0%
March	2.8	4.9	4.8	5.8	7.1	6.7	0.3	6.9	21.7%	28.2%
April	4.5	6.0	6.7	7.2	11.0	8.4	2.7	9.6	52.8%	31.0%
May	4.7	6.3	6.9	5.6	10.0	6.5	3.5	13.1	78.6%	34.9%
June	4.8	7.1	7.7	5.6	12.1	6.4	5.6	18.7	116.8%	41.0%
Mth13 Close	5.5	7.6	8.3	7.5	14.1	8.6	5.5	24.2	89.5%	45.4%
Total	51.7	75.6	80.4	81.8	118.9	94.7				
Growth Rate	12.0%	46.3%	6.3%	1.7%	45.4%	15.8%				

Forecast as of April 08, 2021



Earnings on Investments

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	2.2	1.1	3.5	11.6	3.6	6.7	(3.0)	(3.0)	(68.9%)	(68.9%)
August	2.6	4.3	5.7	8.2	7.9	4.7	3.2	0.1	(3.9%)	(42.0%)
September	2.3	0.2	5.6	12.4	5.5	7.1	(1.7)	(1.5)	(56.0%)	(47.4%)
October	2.2	0.1	8.0	6.1	5.5	3.5	2.0	0.5	(9.1%)	(41.3%)
November	4.3	0.2	8.8	8.5	4.1	4.9	(0.8)	(0.3)	(52.0%)	(43.3%)
December	4.4	2.1	5.7	14.4	6.4	8.2	(1.9)	(2.2)	(55.8%)	(46.2%)
January	3.7	4.7	8.1	6.9	3.2	3.9	(0.7)	(2.9)	(53.3%)	(46.9%)
February	4.8	6.7	7.7	6.1	6.0	3.5	2.5	(0.4)	(1.8%)	(43.2%)
March	4.2	5.0	9.5	19.7	12.0	11.3	0.6	0.2	(39.4%)	(42.4%)
April	0.1	6.3	8.2	20.8	5.6	11.9	(6.3)	(6.1)	(73.2%)	(48.0%)
May	0.0	5.4	9.1	7.3	4.6	4.2	0.4	(5.7)	(36.8%)	(47.3%)
June	0.0	4.1	7.6	7.9	8.4	4.5	3.9	(1.8)	6.6%	(44.1%)
Mth13 Close	0.0	0.0	0.0	1.1	0.0	0.6	(0.6)	(2.4)	(98.8%)	(44.5%)
Total	30.8	40.1	87.5	130.9	72.6	75.0				
Growth Rate	22.3%	30.2%	118.1%	49.6%	(44.5%)	(42.7%)				

Forecast as of April 08, 2021

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.



Residual Revenue - Total

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	1.0	3.2	2.9	4.9	(2.6)	3.1	(5.7)	(5.7)	(153.0%)	(153.0%)
August	5.1	3.9	3.8	7.3	15.1	3.9	11.2	5.5	105.7%	1.8%
September	10.2	10.3	12.3	15.7	12.6	11.5	1.1	6.6	(19.9%)	(10.4%)
October	16.9	17.2	19.1	18.7	17.0	18.5	(1.5)	5.1	(9.1%)	(9.9%)
November	3.8	8.8	2.6	7.4	9.0	5.8	3.2	8.3	22.0%	(5.5%)
December	37.7	35.9	16.2	36.4	38.2	26.4	11.8	20.1	5.0%	(1.3%)
January	17.8	21.9	38.9	19.3	18.6	31.0	(12.4)	7.7	(3.2%)	(1.6%)
February	7.4	6.8	6.7	9.3	10.1	6.9	3.2	11.0	8.6%	(0.8%)
March	15.3	14.0	18.4	16.9	17.5	16.5	1.0	12.0	3.7%	(0.3%)
April	15.9	11.4	11.5	7.3	12.6	11.7	1.0	12.9	73.4%	3.5%
May	10.2	8.9	4.1	10.4	11.5	6.6	4.9	17.9	10.4%	3.9%
June	31.2	32.3	28.9	25.8	52.9	31.1	21.8	39.6	104.7%	18.5%
Mth13 Close	2.3	4.0	9.1	7.9	9.5	6.7	2.8	42.4	19.9%	18.5%
Total	174.9	178.4	174.4	187.3	222.0	179.6				
Growth Rate	4.7%	2.0%	(2.3%)	7.4%	18.5%	(4.1%)				

Forecast as of April 08, 2021

Notes: Includes Aircraft, Bingo Tax, Business Filing Fees, Circuit/Family Ct. Fines, Ind. Cost Recoveries, Motor Vehicle Lic., Nursing Home Fees, Parole and Probation Fees, Private Rail Car, Public Service Auth., Savings & Loan Assoc., Tobacco Tax, Workers Comp., Unclaimed Property and other miscellaneous revenues.



S.C. Board of Economic Advisors General Fund Revenue Forecast

FY 2020-21 BEA Forecast as of April 08, 2021

(\$ in Millions)	Final FY 2019-20	Estimate FY 2020-21	Estimated \$ Change	Estimated % Change
Total General Fund Revenue	9,793.3	10,060.8	267.4	2.7%
Sales Tax	3,286.8	3,630.2	343.5	10.4%
Individual Income Tax	5,019.4	4,948.3	(71.2)	(1.4%)
Corporate Income Tax	423.1	465.9	42.8	10.1%
Insurance Tax	241.5	280.2	38.7	16.0%
Other Revenue Items, Sub-Total	822.6	736.2	(86.4)	(10.5%)
Admissions Tax	24.9	26.2	1.3	5.3%
Alcoholic Liquors Tax	81.1	86.0	4.9	6.1%
Bank Tax	73.5	23.2	(50.3)	(68.5%)
Beer and Wine Tax	112.4	113.7	1.4	1.2%
Corporation License Fees	130.9	137.9	7.0	5.4%
Deed Recording (Doc. Stamp)	81.8	94.7	12.9	15.8%
Earnings on Investments	130.9	75.0	(55.9)	(42.7%)
Residual Revenue	187.3	179.6	(7.7)	(4.1%)
Other Funds Revenues				
Education Improvement Act	863.0	953.6	90.6	10.5%
S.C. Education Lottery	492.8	588.0	95.2	19.3%
Homestead Exemption Fund	782.0	869.4	87.4	11.2%



FINAL, FY 2020-21

Other Funds Revenue



Education Improvement Act (EIA) Sales Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	0.1	0.2	0.2	0.3	0.0	0.2	(0.2)	(0.2)	(93.7%)	(93.7%)
August	62.1	61.2	71.0	78.2	80.6	80.5	0.1	(0.1)	3.1%	2.7%
September	67.0	64.7	69.5	75.2	77.1	78.9	(1.8)	(1.9)	2.5%	2.6%
October	62.1	64.2	65.7	70.7	77.2	74.5	2.7	0.8	9.1%	4.6%
November	56.7	66.0	67.6	71.2	73.0	76.7	(3.7)	(2.9)	2.5%	4.1%
December	61.9	63.9	66.4	71.6	81.4	75.4	5.9	3.0	13.6%	6.0%
January	69.0	73.2	75.6	83.0	87.8	85.8	2.0	5.0	5.8%	5.9%
February	54.2	57.1	61.3	65.4	70.3	69.6	0.7	5.7	7.6%	6.2%
March	60.1	58.6	64.7	63.7	73.0	73.4	(0.4)	5.3	14.6%	7.1%
April	66.4	70.6	73.5	56.4	96.3	83.4	12.9	18.2	70.8%	12.7%
May	67.2	71.6	74.8	62.2	92.1	84.9	7.2	25.4	48.1%	15.9%
June	70.2	73.4	79.4	89.8	97.3	90.2	7.1	32.5	8.3%	15.0%
Mth13 Close	67.1	67.4	70.4	75.3	90.7	80.0	10.7	43.2	20.5%	15.5%
Total	764.1	792.2	840.1	863.0	996.8	953.6				
Growth Rate	6.1%	3.7%	6.1%	2.7%	15.5%	10.5%				

Forecast as of April 08, 2021

Note: Includes interest earnings.



Homestead Exemption Fund (HEX) Sales Tax

Month	Actual (\$ in Millions)					Estimate FY 20-21	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21		Monthly	Cumulative	Monthly	Cumulative
July	59.1	62.9	65.0	68.4	74.5	74.9	(0.4)	(0.4)	9.0%	9.0%
August	52.9	59.0	61.5	68.5	72.3	70.9	1.4	1.0	5.6%	7.3%
September	59.1	57.3	61.0	66.4	69.8	70.3	(0.6)	0.4	5.1%	6.5%
October	56.0	57.6	59.4	64.3	70.9	68.5	2.4	2.9	10.4%	7.5%
November	51.3	59.0	61.1	64.3	67.3	70.5	(3.2)	(0.3)	4.7%	6.9%
December	56.8	58.4	61.0	65.8	76.2	70.3	5.9	5.6	15.9%	8.4%
January	64.1	68.3	70.7	77.5	83.3	81.5	1.8	7.4	7.6%	8.3%
February	49.7	52.0	55.8	59.6	65.5	64.4	1.2	8.6	9.9%	8.5%
March	53.9	53.1	56.7	58.0	68.0	65.4	2.6	11.2	17.3%	9.3%
April	59.4	62.1	66.7	49.6	89.0	76.9	12.1	23.3	79.2%	14.7%
May	60.5	63.9	66.8	59.7	83.0	77.0	6.0	29.3	39.1%	16.8%
June	61.1	62.3	68.3	80.1	83.6	78.8	4.9	34.1	4.4%	15.5%
Total	683.8	715.9	753.8	782.0	903.6	869.4				
Growth Rate	5.5%	4.7%	5.3%	3.7%	15.5%	11.2%				

Forecast as of April 08, 2021

Note: Collections do not include interest prior to FY 20-21. Revised historical series pending.



S. C. Education Lottery Fund (SCEL)

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	38.4	37.8	43.7	54.3	62.4	64.7	(2.3)	(2.3)	14.9%	14.9%
August	31.5	46.8	43.6	34.6	42.8	43.8	(1.0)	(3.3)	23.7%	18.3%
September	31.6	24.9	30.0	32.8	57.7	59.8	(2.2)	(5.5)	75.8%	33.8%
October	27.4	34.4	59.1	41.3	43.2	41.8	1.4	(4.1)	4.6%	26.4%
November	37.2	36.1	36.3	36.7	40.3	44.3	(4.0)	(8.1)	9.7%	23.3%
December	27.3	36.0	36.2	36.4	57.6	62.0	(4.4)	(12.5)	58.2%	28.7%
January	26.4	39.2	43.8	45.2	53.9	56.0	(2.1)	(14.6)	19.2%	27.2%
February	38.6	38.8	43.0	40.3	42.1	44.9	(2.8)	(17.4)	4.6%	24.4%
March	44.5	40.5	46.3	34.9	71.2	44.7	26.4	9.0	104.1%	32.2%
April	30.1	34.2	34.2	52.6	53.2	44.5	8.7	17.7	1.2%	28.2%
May	46.6	41.7	47.3	44.8	49.8	49.2	0.5	18.3	11.1%	26.5%
June	20.7	24.5	24.1	39.0	38.0	32.2	5.8	24.1	(2.4%)	24.2%
Total	400.3	434.8	487.6	492.8	612.1	588.0				
Growth Rate	(1.2%)	8.6%	12.1%	1.1%	24.2%	19.3%				

Forecast as of April 08, 2021

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCELC) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act,".

Collections do not include interest prior to FY 20-21. Revised historical series pending.



Accommodations Tax

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	8.5	9.1	10.1	10.3	8.5	7.1	1.3	1.3	(17.9%)	(17.9%)
August	10.9	11.1	11.0	11.1	9.3	7.8	1.5	2.8	(16.0%)	(16.9%)
September	8.2	8.2	8.5	9.2	7.3	6.0	1.3	4.1	(21.1%)	(18.2%)
October	5.8	5.6	5.3	5.6	5.7	3.7	2.0	6.0	2.2%	(15.0%)
November	4.5	5.3	5.4	6.0	5.1	3.8	1.3	7.4	(13.5%)	(14.8%)
December	3.8	3.9	4.0	4.2	4.2	2.8	1.4	8.7	(0.9%)	(13.6%)
January	2.8	3.0	3.2	3.8	3.0	2.3	0.7	9.4	(20.7%)	(14.1%)
February	2.7	2.9	3.2	3.5	3.1	2.2	0.8	10.3	(11.8%)	(13.9%)
March	3.4	3.5	3.8	3.7	3.7	2.7	1.0	11.3	0.1%	(13.0%)
April	5.1	5.7	6.0	1.5	6.7	5.2	1.5	12.8	342.4%	(3.9%)
May	7.0	7.0	7.4	2.0	8.9	6.4	2.5	15.3	337.1%	7.5%
June	3.7	6.7	7.4	5.1	10.4	6.3	4.1	19.4	105.3%	15.0%
Total	66.5	72.0	75.2	65.9	75.7	56.3				
Growth Rate	4.5%	8.2%	4.5%	(12.5%)	15.0%	(14.4%)				

Forecast as of April 08, 2021



Cigarette Tax Surcharge

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	11.3	11.0	10.2	12.9	11.6	10.9	0.7	0.7	(9.8%)	(9.8%)
August	11.1	10.9	11.0	9.3	9.7	11.1	(1.5)	(0.7)	3.9%	(4.0%)
September	12.2	1.8	11.7	9.0	9.3	10.5	(1.3)	(2.0)	3.1%	(2.0%)
October	11.1	20.0	9.8	9.6	11.1	10.8	0.3	(1.7)	15.3%	2.1%
November	11.2	11.2	10.0	9.5	8.7	10.7	(2.0)	(3.7)	(8.5%)	0.1%
December	10.7	10.1	11.5	9.9	13.4	9.6	3.8	0.1	35.4%	5.9%
January	10.4	9.9	14.1	9.9	8.3	10.1	(1.8)	(1.7)	(16.4%)	2.7%
February	9.9	9.6	12.8	9.4	8.3	9.2	(0.9)	(2.6)	(11.8%)	1.0%
March	9.4	9.1	8.0	10.7	7.2	8.8	(1.6)	(4.2)	(32.3%)	(2.9%)
April	11.1	10.1	9.6	10.9	11.5	9.9	1.6	(2.5)	5.5%	(2.0%)
May	10.7	10.8	11.9	8.6	9.2	10.8	(1.6)	(4.2)	6.6%	(1.3%)
June	12.1	11.6	9.1	8.8	10.2	10.8	(0.6)	(4.8)	16.7%	(0.0%)
Mth13 Close	0.0	(0.9)	0.0	0.0	0.0	0.0	0.0	(4.8)	0.0%	(0.0%)
Total	131.2	125.2	129.6	118.6	118.6	123.3				
Growth Rate	(1.4%)	(4.6%)	3.6%	(8.5%)	(0.0%)	4.0%				

Forecast as of April 08, 2021

Note: Surcharge at \$0.025 per cigarette. Gross collections include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC. Monthly values exclude investment earnings.



Total Motor Fuel User Fees

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	41.9	42.6	48.1	53.6	53.7	59.8	(6.0)	(6.0)	0.3%	0.3%
August	43.7	49.3	53.2	62.5	66.6	71.7	(5.1)	(11.1)	6.5%	3.7%
September	53.5	57.9	68.3	72.3	72.2	81.7	(9.5)	(20.6)	(0.1%)	2.2%
October	48.3	56.1	59.1	65.9	69.7	74.5	(4.8)	(25.5)	5.6%	3.1%
November	49.9	64.6	65.1	70.8	67.2	80.0	(12.8)	(38.3)	(5.1%)	1.3%
December	48.8	47.4	49.9	64.2	74.8	72.7	2.1	(36.1)	16.6%	3.8%
January	48.7	54.2	71.4	66.9	63.1	75.5	(12.4)	(48.5)	(5.7%)	2.4%
February	46.1	51.4	60.4	64.4	75.3	72.8	2.6	(45.9)	17.0%	4.2%
March	44.1	55.8	55.4	62.1	62.3	70.2	(7.9)	(53.8)	0.3%	3.8%
April	51.1	58.0	64.3	26.3	75.4	75.7	(0.2)	(54.0)	187.0%	11.7%
May	52.0	55.9	64.1	29.8	76.7	75.5	1.2	(52.8)	157.5%	18.5%
June	53.3	52.8	66.2	115.6	79.5	77.9	1.5	(51.3)	(31.3%)	10.9%
Mth13 Close	0.0	0.0	0.0	0.0	0.7	0.0	0.7	(50.6)	n/a	11.0%
Total	581.5	646.0	725.6	754.5	837.3	887.9				
Growth Rate	1.5%	11.1%	12.3%	4.0%	11.0%	17.7%				

Forecast as of April 08, 2021

Notes: Total collections of Gasoline and Special Fuel (Diesel). Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Total Gasoline User Fees

Month	Actual (\$ in Millions)					Estimate	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 20-21	Monthly	Cumulative	Monthly	Cumulative
July	32.0	32.5	36.3	40.5	40.9	45.3	(4.4)	(4.4)	1.0%	1.0%
August	34.4	39.0	39.8	48.5	50.9	55.9	(5.0)	(9.4)	4.9%	3.1%
September	41.0	44.5	53.2	56.1	55.0	63.6	(8.6)	(18.0)	(2.0%)	1.1%
October	37.1	43.1	45.2	50.7	53.0	57.5	(4.5)	(22.6)	4.5%	2.0%
November	38.6	50.8	49.0	53.8	49.9	61.0	(11.1)	(33.7)	(7.3%)	(0.0%)
December	37.4	34.6	39.2	49.5	56.6	56.3	0.3	(33.3)	14.4%	2.4%
January	37.7	42.0	54.0	52.2	46.5	59.0	(12.5)	(45.8)	(10.9%)	0.4%
February	34.9	38.7	45.2	49.0	56.1	55.5	0.6	(45.3)	14.6%	2.1%
March	33.4	43.6	41.9	47.0	46.0	53.3	(7.3)	(52.6)	(2.2%)	1.7%
April	38.9	44.3	49.1	19.8	56.4	57.9	(1.6)	(54.1)	184.7%	9.4%
May	40.5	43.0	48.9	22.3	58.0	57.7	0.3	(53.9)	159.4%	16.3%
June	40.9	37.9	51.3	85.1	61.0	60.5	0.5	(53.4)	(28.2%)	9.7%
Mth13 Close	0.0	0.0	0.0	0.0	0.7	0.0	0.7	(52.7)	n/a	9.8%
Total	446.6	494.1	553.3	574.4	630.9	683.5				
Growth Rate	1.5%	10.6%	12.0%	3.8%	9.8%	19.0%				

Forecast as of April 08, 2021

Notes: Total collections of Special Fuel (Diesel). Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Total Special Fuel (Diesel) User Fees

Month	Actual (\$ in Millions)					Estimate FY 20-21	FY 21 Excess Revenue Actual v. Estimate		Percent Change Actual FY20 to FY21	
	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21		Monthly	Cumulative	Monthly	Cumulative
July	10.0	10.1	11.8	13.1	12.9	14.5	(1.6)	(1.6)	(1.9%)	(1.9%)
August	9.3	10.3	13.4	14.1	15.8	15.9	(0.1)	(1.7)	12.2%	5.4%
September	12.6	13.5	15.0	16.2	17.2	18.1	(0.9)	(2.6)	6.4%	5.8%
October	11.3	13.0	13.9	15.2	16.7	17.0	(0.3)	(2.9)	9.5%	6.8%
November	11.4	13.8	16.1	17.0	17.3	19.0	(1.6)	(4.6)	2.0%	5.7%
December	11.4	12.8	10.8	14.7	18.2	16.4	1.8	(2.8)	24.0%	8.7%
January	10.9	12.2	17.4	14.7	16.6	16.5	0.1	(2.6)	12.7%	9.2%
February	11.1	12.6	15.2	15.4	19.2	17.2	2.0	(0.7)	24.4%	11.2%
March	10.7	12.1	13.5	15.1	16.3	16.8	(0.5)	(1.2)	8.3%	10.9%
April	12.3	13.7	15.2	6.5	19.1	17.7	1.3	0.1	194.0%	19.2%
May	11.5	12.9	15.2	7.5	18.8	17.8	1.0	1.1	151.7%	25.8%
June	12.4	14.9	14.9	30.6	18.4	17.4	1.0	2.1	(39.8%)	14.7%
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	2.1	0.0%	14.7%
Total	134.9	151.9	172.2	180.0	206.5	204.4				
Growth Rate	1.7%	12.6%	13.4%	4.5%	14.7%	13.5%				

Forecast as of April 08, 2021

Notes: Total collections of Special Fuel (Diesel). Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).