

## STATEWIDE AVERAGE MILLAGE RATE ESTIMATES

Pursuant to §§12-37-2150, 2450, & 2850; Applies to property tax for private car lines, aircraft, and motor carriers.

Tax Year	Millage Rate	Applicable Fiscal Year	Growth Rate
1992	246.0	FY 1994-95	
1993	249.0	FY 1995-96	1.2%
1994	240.0	FY 1996-97	-3.6%
1995	229.0	FY 1997-98	-4.6%
1996	255.0	FY 1998-99	11.4%
1997	255.0	FY 1999-00	0.0%
1998	265.0	FY 2000-01	3.9%
1999	267.0	FY 2001-02	0.8%
2000	271.0	FY 2002-03	1.5%
2001	268.0	FY 2003-04	-1.1%
2002	281.0	FY 2004-05	4.9%
2003	285.0	FY 2005-06	1.4%
2004	289.0	FY 2006-07	1.4%
2005	292.8	FY 2007-08	1.3%
2006	293.0	FY 2008-09	0.1%
2007	296.5	FY 2009-10	1.2%
2008	295.2	FY 2010-11	-0.4%
2009	296.4	FY 2011-12	0.4%
2010	298.7	FY 2012-13	0.8%
2011	301.8	FY 2013-14	1.0%
2012	317.7 *	FY 2014-15	5.3% *
2013	323.5	FY 2015-16	1.8%
2014	328.4	FY 2016-17	1.5%
2015	334.0	FY 2017-18	1.7%
2016	338.5	FY 2018-19	1.3%
2017	342.4	FY 2019-20	1.2%
2018	346.8	FY 2020-21	1.3%

Note: The average statewide millage rate is estimated using the \$50,000 homestead exemption as a sample of the total statewide property tax universe and calculated as the ratio of the total estimated homestead exempt property taxes divided by the total reported homestead exempt property values.

\*Data change: Beginning with tax year 2012, millage rate is estimated by using school district operating millage and assessed property values reported to DOR for homestead exempt properties. Between 2008 and 2011, these values were estimated based upon county-level reporting.

Data Source: S.C. Department of Revenue

S.C. Revenue and Fiscal Affairs Office- MKM/07/15/2020

Statewide Millage Rate History.xlsx