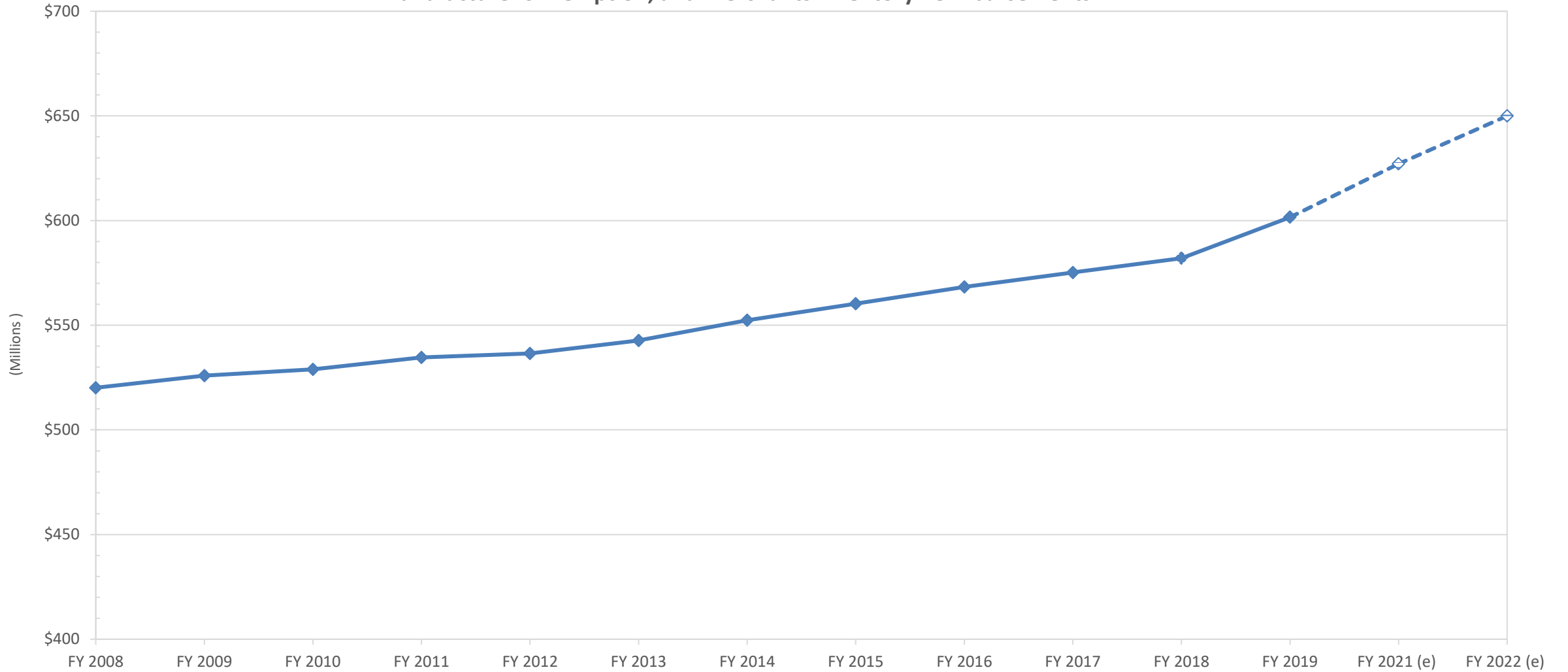


TRUST FUND FOR PROPERTY TAX RELIEF

Residential Exemption (Tier I), Homestead Exemption (Tier II), **Manufacturer's Depreciation,
*Manufacturer's Exemption, and Merchants Inventory Reimbursements



*The Manufacturer's Exemption of 14.285 percent of assessed value is phased-in in six equal and cumulative percentage installments, applicable for property tax years beginning after 2017.

**The Manufacturers' Depreciation Exemption FY 2019 growth rate has been adjusted for one time occurrences.

Source: SC Revenue and Fiscal Affairs Office MKM 73-11/10/2020