



August 31, 2020

South Carolina General Fund Revenue Monitor

**13th Month & Final
Fiscal Year 2019-20**





Board of Economic Advisors General Fund Revenue Monitor

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Board of Economic Advisors General Fund Revenue Monitor

Revenues vs. 2/13/20 BEA Revenue Estimate of \$9,898.2 Million in FY 2019-20 1/

JULY - 13th MONTH FY 2019-20

	(\$ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess / (Shortfall)	Estimate	Actual
				Full Fiscal Yr.	Yr. to Date
Total General Fund Revenue	9,791.9	9,898.2	(106.3)	5.3	4.1
Sales Tax	3,286.5	3,418.4	(131.9)	7.3	3.1
Individual Income Tax	5,019.4	4,941.3	78.1	4.8	6.5
Corporate Income Tax	423.1	494.2	(71.2)	(0.0)	(14.4)
Other Revenue Sources	1,062.9	1,044.3	18.7	3.8	5.6
Select Tax Revenues, Sub-Total	903.1	894.6	8.5	4.0	5.0
Admissions Tax - Total	24.1	33.6	(9.5)	2.7	(26.3)
Alcoholic Liquors Tax	81.1	87.8	(6.7)	4.7	(3.3)
Bank Tax	73.5	85.2	(11.7)	23.8	6.8
Beer and Wine Tax	112.4	112.0	0.3	1.5	1.8
Corporation License Tax	130.9	115.5	15.4	3.1	16.8
Documentary Tax	81.8	85.6	(3.8)	6.4	1.7
Earnings on Investments	130.9	100.0	30.9	14.3	49.6
Insurance Tax	241.5	246.8	(5.3)	(3.7)	(5.7)
Tobacco Tax	27.0	28.1	(1.1)	(1.1)	(4.8)
Residual Revenue, Sub-Total 2/	159.8	149.7	10.2	2.4	9.5

1/: BEA format - includes certified adjustments and excludes non-recurring cash transfers and certain "other source" revenues, where applicable.

2/: Refer to "Residual Revenue" on page 15 for a list of components in this subcategory.

Note: Detail may not sum to total due to independent rounding of individual revenue categories.



General Fund Revenue
(\$ in Millions) (Accrual Basis Comparison) 2/

Month	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	1/ Guide FY 19-20	Excess Revenue		Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
							+/- Est.	+/- Est.		Monthly	Cumulative
July	398.6	395.0	428.9	475.9	502.4	497.9	4.6	4.6	4.6	5.6	5.6
August	631.2	670.9	689.1	744.8	780.3	791.5	(11.2)	(6.6)	(6.6)	4.8	5.1
September	819.2	907.9	893.5	967.7	1,064.5	998.0	66.5	59.8	59.8	10.0	7.3
October	671.3	711.1	740.7	775.4	812.6	814.6	(2.0)	57.9	57.9	4.8	6.6
November	590.2	630.2	712.1	714.5	768.5	756.5	12.0	69.9	69.9	7.6	6.8
December	824.3	871.0	933.2	936.2	1,053.5	990.9	62.7	132.5	132.5	12.5	8.0
January	861.7	843.3	937.1	926.4	1,002.7	981.1	21.7	154.2	154.2	8.2	8.0
February	356.5	233.8	183.5	157.1	196.7	159.5	37.2	191.3	191.3	25.2	8.5
March	297.7	357.4	480.1	619.6	580.3	644.3	(64.0)	127.3	127.3	(6.3)	7.0
April	575.4	617.8	592.7	933.1	533.0	989.0	(456.0)	(328.7)	(328.7)	(42.9)	0.6
May	641.2	694.5	858.1	800.5	654.8	846.9	(192.1)	(520.8)	(520.8)	(18.2)	(1.3)
June	878.6	922.9	939.1	1,013.1	1,019.2	1,067.3	(48.1)	(568.9)	(568.9)	0.6	(1.1)
<u>Mth13 Close</u>	<u>293.4</u>	<u>301.7</u>	<u>317.8</u>	<u>337.4</u>	<u>823.3</u>	<u>360.7</u>	<u>462.6</u>	<u>(106.3)</u>	<u>(106.3)</u>	<u>144.0</u>	<u>4.1</u>
Fiscal Year	7,839.3	8,157.6	8,706.0	9,401.8	9,791.9	9,898.2					

1/ Growth rate needed to meet the BEA estimate = 5.3%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

N.A.: Not available.



Total Sales and Use Tax 1/ (\$ in Millions)

Month	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	2/ Guide FY 19-20	Excess Revenue		Cumulative Revenue		Percent Changes	
							+/- Est.	+/- Est.	+/- Est.	+/- Est.	Actual FY 18-19	to Actual FY 19-20
July	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---	---
August	238.3	226.0	253.1	264.2	293.6	283.5	10.1	10.1	10.1	11.1	11.1	11.1
September	215.9	253.1	247.4	261.4	284.6	280.4	4.1	4.1	14.2	8.9	8.9	10.0
October	237.9	235.9	243.2	248.6	268.3	266.7	1.6	1.6	15.9	7.9	7.9	9.3
November	213.9	214.7	248.5	255.8	269.1	274.4	(5.3)	(5.3)	10.6	5.2	5.2	8.3
December	206.4	235.6	243.5	252.2	272.2	270.5	1.6	1.6	12.2	7.9	7.9	8.2
January	272.6	262.4	280.9	289.5	317.8	310.6	7.2	7.2	19.4	9.8	9.8	8.5
February	197.4	204.6	215.2	229.9	245.9	246.6	(0.7)	(0.7)	18.8	7.0	7.0	8.3
March	226.9	222.9	221.0	235.3	240.1	252.4	(12.3)	(12.3)	6.4	2.0	2.0	7.6
April	257.7	248.2	261.4	279.4	207.5	299.8	(92.3)	(92.3)	(85.9)	(25.8)	(25.8)	3.6
May	244.9	258.0	271.3	283.0	238.0	303.6	(65.6)	(65.6)	(151.4)	(15.9)	(15.9)	1.5
June	244.8	262.6	263.9	289.1	331.6	310.2	21.4	21.4	(130.0)	14.7	14.7	2.8
Mth13 Close	261.9	272.2	284.9	298.1	317.9	319.8	(1.9)	(1.9)	(131.9)	6.6	6.6	3.1
Fiscal Year	2,818.6	2,896.3	3,034.4	3,186.4	3,286.5	3,418.4						

1/ Growth rate needed to meet the BEA estimate = 7.3%

Includes Casual Sales Excise Tax and Retail Sales and Use taxes at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and local option taxes. For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

N.A.: Not available.



Total Individual Income Tax (\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Monthly	Cumulative
July	380.9	381.1	407.6	436.3	456.8	1.5	1.5	5.0	5.0
August	353.2	412.3	396.9	432.7	453.0	(14.7)	(13.2)	1.3	3.2
September	439.2	470.4	489.2	486.4	512.5	39.5	26.3	13.5	6.9
October	385.8	423.7	433.0	450.8	472.5	(8.5)	17.8	2.9	5.9
November	342.7	365.7	416.7	423.2	442.6	6.3	24.1	6.1	5.9
December	459.7	487.0	509.3	515.5	540.4	19.3	43.4	8.6	6.4
January	520.7	538.9	589.1	549.0	578.0	25.3	68.7	9.9	7.0
February	118.4	(10.6)	(67.8)	(120.5)	(134.9)	31.1	99.7	13.8	7.8
March	(163.6)	(34.1)	79.8	177.8	181.2	(74.6)	25.2	(40.0)	5.3
April	217.4	208.7	170.2	396.7	422.4	(183.9)	(158.8)	(39.9)	0.5
May	334.8	382.8	505.8	457.4	480.0	(106.3)	(265.0)	(18.3)	(1.6)
June	443.6	481.7	468.7	509.8	536.8	(19.8)	(284.8)	1.4	(1.2)
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(0.0)</u>	<u>362.9</u>	<u>78.1</u>	<u>27,432,377.7</u>	<u>6.5</u>
Fiscal Year	3,832.8	4,107.6	4,398.4	4,715.0	5,019.4				

1/ Growth rate needed to meet the BEA estimate = 4.8%

The monthly revenue estimate is the sum of estimates for Withholdings and Non-withholdings net of refunds.
Non-withholdings is the sum of Declarations and Paid with Returns.

N.A.: Not available.



Individual Withholdings (\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Monthly	Cumulative
July	376.6	378.8	409.6	440.8	460.8	5.0	5.0	5.7	5.7
August	354.2	410.0	397.8	428.2	447.6	(15.3)	(10.3)	1.0	3.3
September	360.0	383.5	385.4	391.4	409.1	36.8	26.5	13.9	6.6
October	379.3	411.5	436.1	463.9	484.9	(12.6)	13.9	1.8	5.3
November	366.1	391.9	422.0	437.7	457.5	3.7	17.6	5.4	5.3
December	418.6	438.4	450.0	491.2	513.4	14.0	31.6	7.4	5.7
January	423.2	435.3	475.9	457.1	477.8	10.8	42.4	6.9	5.9
February	384.8	399.9	419.7	443.7	463.8	2.3	44.7	5.0	5.8
March	413.3	448.0	461.5	523.3	546.9	(43.1)	1.7	(3.7)	4.6
April	379.9	382.8	427.5	473.9	495.4	(47.5)	(45.8)	(5.5)	3.5
May	386.4	427.7	428.0	453.4	473.9	(38.7)	(84.5)	(4.0)	2.8
June	378.5	421.9	407.1	426.5	445.8	54.6	(29.9)	17.3	4.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	(29.9)	(50.0)	4.0
Fiscal Year	4,620.9	4,929.7	5,120.5	5,431.0	5,647.1				

1/ Growth rate needed to meet the BEA estimate = 4.5%

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

N.A.: Not available.



Individual Non-Withholdings (\$ in Millions)

Month	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
									Monthly	Cumulative
July	31.6	34.0	40.7	39.7	45.3	43.0	2.3	2.3	14.0	14.0
August	30.5	36.1	34.9	36.1	39.2	39.0	0.2	2.5	8.7	11.5
September	95.7	106.5	114.0	125.8	142.1	136.1	6.0	8.5	12.9	12.4
October	51.3	57.5	61.7	75.3	88.8	81.5	7.3	15.8	17.9	13.9
November	30.2	39.6	29.1	26.9	90.4	29.1	61.3	77.1	236.3	33.6
December	58.2	67.3	88.2	56.3	55.2	60.9	(5.7)	71.4	(2.0)	28.0
January	112.8	134.1	158.8	130.0	144.6	140.6	4.0	75.4	11.3	23.6
February	25.7	12.0	16.2	15.4	14.2	16.6	(2.5)	73.0	(7.9)	22.6
March	59.3	39.3	43.0	51.0	48.5	55.1	(6.7)	66.3	(4.9)	20.1
April	310.2	301.5	250.6	449.3	92.7	486.1	(393.4)	(327.1)	(79.4)	(24.3)
May	84.3	86.0	169.2	88.0	57.5	95.2	(37.7)	(364.8)	(34.7)	(25.2)
June	99.7	102.9	109.1	125.8	96.7	136.1	(39.3)	(404.1)	(23.1)	(25.0)
Mth13 Close	0.0	0.0	0.0	0.0	362.9	0.0	362.9	(41.2)	907,281,434,900.0	4.8
Fiscal Year	989.5	1,016.8	1,115.6	1,219.5	1,278.1	1,319.3				

1/ Growth rate needed to meet the BEA estimate = 8.2%

Non-withholdings is the sum of Declarations and Paid with Returns.

N.A.: Not available.



Individual Refunds (\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes to Actual FY 18-19	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Monthly	Cumulative
July	27.3	31.8	42.6	44.2	47.0	5.8	5.8	19.3	19.3
August	31.5	33.8	35.7	31.6	33.6	(0.5)	5.4	4.7	13.2
September	16.5	19.6	10.2	30.8	32.7	3.3	8.6	16.8	14.3
October	44.7	45.3	64.8	88.4	93.9	3.3	11.9	9.9	12.3
November	53.6	65.8	34.5	41.4	43.9	58.8	70.7	148.2	36.1
December	17.1	18.8	29.0	32.0	33.9	(11.0)	59.7	(28.3)	28.4
January	15.4	30.5	45.5	38.1	40.4	(10.5)	49.2	(21.3)	22.2
February	292.1	422.5	503.8	579.6	615.4	(31.2)	18.0	0.8	8.2
March	636.2	521.4	424.6	396.4	420.9	24.8	42.8	12.4	9.5
April	472.6	475.6	507.9	526.6	559.0	(256.9)	(214.1)	(42.6)	(5.7)
May	136.0	130.9	91.4	83.9	89.1	29.8	(184.3)	41.7	(3.6)
June	34.6	43.0	47.5	42.5	45.1	35.0	(149.2)	88.6	(1.5)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	(0.0)	(149.2)	(100.0)	(1.5)
Fiscal Year	1,777.6	1,838.9	1,837.6	1,935.6	2,055.0				

1/ Growth rate needed to meet the BEA estimate = 6.2%

N.A.: Not available.



Total Corporation Income Tax (\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20		+/- Est.		Monthly	Cumulative
July	13.4	8.9	14.6	31.1	31.4	(15.2)	(15.2)	(15.2)	(47.8)	(47.8)	(47.8)
August	5.7	5.2	5.7	16.4	17.1	(11.7)	(26.8)	(26.8)	(67.0)	(67.0)	(54.4)
September	71.2	41.6	53.7	77.3	77.4	26.3	(0.5)	(0.5)	34.3	34.3	0.5
October	11.6	(1.0)	(6.7)	(37.9)	(37.7)	1.9	1.4	1.4	5.6	5.6	3.1
November	(8.4)	2.0	0.2	(27.7)	(26.7)	(4.4)	(3.0)	(3.0)	(12.1)	(12.1)	(1.1)
December	50.9	24.9	46.7	59.4	60.0	14.6	11.6	11.6	25.5	25.5	12.2
January	19.4	(9.6)	4.2	7.8	8.2	11.3	22.9	22.9	149.2	149.2	20.7
February	3.7	3.7	(26.4)	5.7	5.8	2.5	25.4	25.4	44.1	44.1	21.7
March	86.4	58.3	67.4	86.7	83.0	3.6	28.9	28.9	(0.2)	(0.2)	13.0
April	55.6	109.0	103.8	178.5	178.5	(150.0)	(121.1)	(121.1)	(84.1)	(84.1)	(30.6)
May	24.5	11.3	32.1	14.4	14.5	(5.7)	(126.8)	(126.8)	(39.7)	(39.7)	(30.9)
June	77.2	66.2	79.9	82.4	82.8	(47.1)	(173.9)	(173.9)	(56.7)	(56.7)	(35.2)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	102.8	(71.2)	(71.2)	205,566,033,860.0	205,566,033,860.0	(14.4)
Fiscal Year	411.1	320.4	375.2	494.2	494.2						

1/ Growth rate needed to meet the BEA estimate = 0.0%

The monthly revenue estimate is the sum of estimates for Withholdings and Non-withholdings net of refunds.

N.A.: Not Applicable.



Admissions Tax - Total
(\$ in Millions)

(Accrual Basis Comparison) 2/

Month	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	1/ Guide FY 19-20	Excess Revenue		Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
							+/- Est.	+/- Est.		Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	66.7	66.7
August	(3.8)	(3.9)	(4.5)	(4.6)	(4.7)	(4.7)	0.1	0.1	0.1	(0.9)	0.8
September	2.5	3.4	2.9	3.7	3.8	3.8	(0.0)	0.1	0.1	2.2	(4.8)
October	3.6	2.9	2.8	3.2	3.4	3.3	0.2	0.2	0.2	7.5	12.5
November	1.8	2.8	3.3	2.8	3.2	2.9	0.3	0.5	0.5	13.7	13.1
December	3.5	2.7	2.9	2.6	3.7	2.7	0.9	1.5	1.5	38.7	21.9
January	3.1	2.7	2.8	2.8	3.0	2.9	0.1	1.6	1.6	6.8	17.9
February	2.0	1.9	1.7	2.0	2.3	2.1	0.2	1.8	1.8	13.9	17.2
March	2.6	2.2	2.5	2.3	2.3	2.4	(0.1)	1.8	1.8	0.3	14.6
April	3.8	2.9	3.6	4.0	1.2	4.1	(2.9)	(1.1)	(1.1)	(69.5)	(3.3)
May	4.0	5.9	5.2	4.9	1.0	5.0	(4.0)	(5.1)	(5.1)	(79.2)	(18.9)
June	4.3	4.0	3.8	4.0	2.2	4.1	(1.8)	(7.0)	(7.0)	(43.7)	(22.5)
<u>Mth13 Close</u>	<u>4.0</u>	<u>3.9</u>	<u>4.2</u>	<u>4.9</u>	<u>2.6</u>	<u>5.1</u>	<u>(2.5)</u>	<u>(9.5)</u>	<u>(9.5)</u>	<u>(47.7)</u>	<u>(26.3)</u>
Fiscal Year	31.2	31.5	31.1	32.7	24.1	33.6					

1/ Growth rate needed to meet the BEA estimate = 2.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable.

N/A: Not Available.



Alcoholic Liquors Tax (Accrual Basis Comparison) 2/
(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue		Cumulative Revenue		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		+/- Est.	+/- Est.	+/- Est.	+/- Est.	Monthly	Cumulative
July	(1.5)	(1.5)	(1.6)	(1.4)	(1.9)	(0.4)	(0.4)	(0.4)	(0.4)	(30.7)	(30.7)
August	6.5	7.0	5.2	7.9	8.0	(0.2)	(0.2)	(0.6)	(0.6)	1.6	(4.8)
September	5.7	6.2	6.9	6.4	6.4	(0.2)	(0.2)	(0.8)	(0.8)	1.1	(1.9)
October	5.2	5.6	6.6	5.6	6.6	0.8	0.8	(0.1)	(0.1)	18.7	4.3
November	5.2	6.2	7.6	7.8	8.6	0.5	0.5	0.5	0.5	11.4	6.4
December	6.7	6.3	6.6	6.3	6.6	(0.1)	(0.1)	0.4	0.4	3.8	5.9
January	6.5	6.1	6.9	7.1	7.7	0.3	0.3	0.7	0.7	8.7	6.4
February	6.2	5.7	6.6	6.5	7.2	0.3	0.3	1.0	1.0	10.0	6.9
March	6.5	6.6	6.6	6.2	4.4	(2.1)	(2.1)	(1.1)	(1.1)	(29.4)	2.6
April	4.9	3.5	4.5	7.8	0.6	(7.6)	(7.6)	(8.7)	(8.7)	(92.7)	(9.7)
May	7.3	9.6	8.3	7.6	1.0	(6.9)	(6.9)	(15.6)	(15.6)	(87.1)	(18.4)
June	7.0	7.8	7.4	8.4	17.6	8.8	8.8	(6.8)	(6.8)	110.4	(4.2)
Mth13 Close	<u>7.4</u>	<u>7.7</u>	<u>7.6</u>	<u>7.9</u>	<u>8.4</u>	0.0	0.0	(6.7)	(6.7)	5.2	(3.3)
Fiscal Year	73.5	76.7	79.3	83.9	81.1						

1/ Growth rate needed to meet the BEA estimate = 4.7%
2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable. N/A: Not Available.



Bank Tax
(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20				Monthly	Cumulative
July	(0.8)	0.6	0.2	0.1	0.1	4.6	4.6	4.6	8,369.1	8,369.1	
August	(1.0)	0.4	0.0	0.1	0.2	0.7	0.7	5.4	546.8	2,758.8	
September	9.1	5.6	8.8	14.7	18.2	(8.4)	(8.4)	(3.0)	(33.1)	3.9	
October	0.3	3.9	0.9	0.7	0.9	(0.1)	(0.1)	(3.0)	13.7	4.3	
November	0.6	12.3	0.3	1.4	1.8	5.8	5.8	2.7	423.8	39.9	
December	3.3	10.3	9.0	9.3	11.5	0.1	0.1	2.8	24.9	34.6	
January	0.4	1.4	0.4	0.0	0.0	3.4	3.4	6.3	105,646.3	47.7	
February	(0.1)	(0.2)	0.3	(1.3)	(1.6)	1.7	1.7	8.0	106.9	55.7	
March	5.2	4.1	3.2	2.6	3.2	15.6	15.6	23.6	625.4	109.1	
April	5.9	9.1	11.6	30.4	37.6	(28.4)	(28.4)	(4.8)	(69.6)	15.5	
May	0.5	(1.7)	1.0	0.7	0.9	(2.8)	(2.8)	(7.6)	(368.9)	10.9	
June	6.1	7.5	12.2	10.1	12.5	(8.6)	(8.6)	(16.2)	(61.8)	0.3	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	4.5	4.5	(11.7)	22,551,904,900.0	6.8	
Fiscal Year	29.4	53.4	47.9	68.8	85.2						

1/ Growth rate needed to meet the BEA estimate = 23.8%

N.A.: Not Applicable. N/A: Not Available.



Beer and Wine Tax (\$ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20	+/- Est.	+/- Est.	+/- Est.	Monthly	Cumulative
July	0.3	0.2	0.3	0.5	0.5	0.5	0.1	0.1	0.1	19.4	19.4
August	9.7	9.6	8.4	10.1	10.2	10.4	0.2	0.3	0.3	3.2	4.0
September	8.5	10.0	10.0	10.1	10.3	9.9	(0.4)	(0.1)	(0.1)	(2.5)	0.8
October	9.6	9.5	9.0	8.4	8.6	9.1	0.5	0.4	0.4	7.5	2.7
November	8.3	8.1	9.2	9.7	9.9	9.7	(0.2)	0.2	0.2	(0.4)	2.0
December	7.8	9.1	8.4	8.9	9.0	8.2	(0.8)	(0.6)	(0.6)	(7.4)	0.2
January	9.6	9.0	8.8	9.0	9.2	9.3	0.1	(0.5)	(0.5)	3.1	0.7
February	7.8	7.5	7.6	8.1	8.2	8.7	0.5	0.0	0.0	7.4	1.5
March	7.9	7.3	7.7	6.8	6.9	7.5	0.5	0.5	0.5	9.2	2.3
April	9.3	9.1	8.6	8.8	8.9	6.8	(2.1)	(1.5)	(1.5)	(22.4)	(0.4)
May	9.0	9.7	10.1	10.0	10.1	7.8	(2.3)	(3.9)	(3.9)	(21.7)	(2.8)
June	9.3	10.4	10.0	10.9	11.1	14.5	3.4	(0.5)	(0.5)	32.3	1.0
<u>Mth13 Close</u>	<u>10.4</u>	<u>10.0</u>	<u>9.6</u>	<u>9.1</u>	<u>9.2</u>	<u>10.0</u>	<u>0.8</u>		0.3	<u>10.4</u>	<u>1.8</u>
Fiscal Year	107.3	109.6	107.7	110.4	112.0	112.4					

1/ The growth rate needed to meet the BEA estimate = 1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable.

N/A: Not Available.



Corporation License Tax (\$ in Millions)

Month	FY 15-16	FY 16-17	FY 17-18	Actual		1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
				FY 18-19	FY 19-20				Monthly	Cumulative
July	1.0	1.5	2.1	1.9	4.9	2.0	2.9	2.9	150.6	150.6
August	2.7	1.2	2.8	0.4	1.7	0.4	1.4	4.2	374.2	186.2
September	5.1	27.9	6.5	5.3	4.0	5.5	(1.5)	2.7	(25.2)	38.7
October	2.2	3.2	26.3	55.7	62.6	57.5	5.1	7.8	12.3	15.5
November	14.2	2.9	10.8	21.2	27.4	21.8	5.6	13.4	29.4	18.9
December	4.9	1.9	13.2	7.1	9.0	7.4	1.7	15.1	26.5	19.5
January	2.9	5.7	10.1	7.8	4.7	8.0	(3.3)	11.8	(39.1)	15.0
February	4.1	2.9	26.1	3.5	2.6	3.6	(1.0)	10.8	(26.3)	13.6
March	44.8	9.9	5.2	5.9	5.4	6.1	(0.6)	10.1	(7.7)	12.4
April	3.2	5.3	4.0	(0.2)	3.8	(0.2)	3.9	14.1	2,337.4	16.0
May	1.3	3.0	2.2	1.4	1.9	1.5	0.4	14.5	30.8	16.2
June	2.3	2.9	0.9	1.9	2.9	1.9	0.9	15.4	52.2	16.8
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>15.4</u>	<u>(50.0)</u>	<u>16.8</u>
Fiscal Year	88.7	68.2	110.2	112.0	130.9	115.5				

1/ Growth rate needed to meet the BEA estimate = 3.1%

N.A.: Not Applicable. N/A: Not Available.



Documentary Tax

(\$ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20				Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0					---	---
August	4.1	4.2	7.9	6.8	7.3	0.7	0.7	0.7	16.5	16.5	16.5
September	4.1	4.7	6.6	8.5	9.0	(1.9)	(1.2)	(1.2)	(15.4)	(1.2)	(1.2)
October	3.9	4.5	6.4	6.1	6.5	0.3	(0.9)	(0.9)	11.3	11.3	2.4
November	3.5	4.3	5.8	7.5	7.9	(0.2)	(1.1)	(1.1)	3.7	3.7	2.7
December	3.0	3.7	5.8	5.6	6.0	0.4	(0.6)	(0.6)	14.3	14.3	4.6
January	4.1	4.7	6.2	6.5	6.9	(0.4)	(1.0)	(1.0)	1.0	1.0	4.0
February	2.8	3.4	5.0	5.0	5.3	2.1	1.1	1.1	48.1	48.1	8.8
March	3.4	2.8	4.9	4.8	5.1	0.7	1.9	1.9	22.0	22.0	10.0
April	3.8	4.5	6.0	6.7	7.1	0.1	2.0	2.0	8.0	8.0	9.8
May	3.9	4.7	6.3	6.9	7.4	(1.8)	0.2	0.2	(19.5)	(19.5)	6.7
June	4.2	4.8	7.1	7.7	8.2	(2.6)	(2.4)	(2.4)	(27.5)	(27.5)	3.0
Mth13 Close	5.2	5.5	7.6	8.3	8.8	(1.4)	(3.8)	(3.8)	(10.3)	(10.3)	1.7
Fiscal Year	46.2	51.7	75.6	80.4	85.6						

1/ Growth rate needed to meet the BEA estimate = 6.4%

Allocation of \$0.25 share to S. C. Conservation Bank Trust Fund; net tax yield to General Fund of \$0.75 in FY'16.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

N.A.: Not Applicable.

N/A: Not Available.



Earnings on Investments (\$ in Millions)

(\$ in Millions)						1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
Month	Actual				Actual FY 18-19 to Actual FY 19-20				Monthly	Cumulative
	FY 15-16	FY 16-17	FY 17-18	FY 18-19						
July	1.5	2.2	1.1	3.5	11.6	4.1	7.6	7.6	227.7	227.7
August	1.3	2.6	4.3	5.7	8.2	6.5	1.7	9.3	44.2	114.7
September	1.6	2.3	0.2	5.6	12.4	6.4	6.1	15.3	123.0	117.8
October	1.2	2.2	0.1	8.0	6.1	9.2	(3.1)	12.2	(24.6)	67.6
November	1.4	4.3	0.2	8.8	8.5	10.1	(1.5)	10.7	(3.0)	48.0
December	1.9	4.4	2.1	5.7	14.4	6.5	7.9	18.5	152.6	63.9
January	2.1	3.7	4.7	8.1	6.9	9.3	(2.4)	16.1	(15.4)	49.8
February	2.5	4.8	6.7	7.7	6.1	8.8	(2.7)	13.4	(21.0)	39.6
March	2.5	4.2	5.0	9.5	19.7	10.8	8.9	22.3	108.0	49.9
April	4.9	0.1	6.3	8.2	20.8	9.4	11.3	33.6	152.1	61.8
May	2.0	0.0	5.4	9.1	7.3	10.4	(3.1)	30.5	(19.9)	52.5
June	2.3	0.0	4.1	7.6	9.0	8.7	0.3	30.8	18.3	49.6
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30.9	2,593.4	49.6
Fiscal Year	25.2	30.8	40.1	87.5	130.9	100.0				

1/ Growth rate needed to meet the BEA estimate = 14.3%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

N.A.: Not Applicable. N/A: Not Available.



Insurance Tax - Total
(\$ in Millions)

(\$ in Millions)						1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
Month	FY 15-16	FY 16-17	FY 17-18	Actual					Actual FY 18-19	Actual FY 19-20
July	1.7	1.1	1.5	1.0	3.0	1.7	1.3	1.3	198.8	166.0
August	4.8	1.6	5.5	1.3	3.0	6.2	(3.2)	(1.8)	139.3	139.3
September	47.0	72.7	50.9	75.9	55.0	55.9	(1.0)	(2.8)	(27.6)	(24.9)
October	1.5	3.4	1.8	7.0	2.0	2.0	(0.0)	(2.8)	(71.8)	(28.8)
November	1.2	3.3	1.0	1.5	1.4	1.1	0.2	(2.6)	(9.3)	(28.5)
December	44.9	47.4	49.6	47.3	51.1	50.2	0.9	(1.7)	8.0	(15.5)
January	1.2	0.8	1.1	0.1	1.2	1.2	(0.0)	(1.7)	1,249.9	(14.6)
February	3.1	2.8	1.9	3.8	2.8	2.5	0.4	(1.4)	(25.0)	(14.9)
March	59.2	58.1	62.8	63.4	66.2	69.0	(2.8)	(4.2)	4.4	(8.8)
April	0.8	1.7	1.4	1.3	1.2	1.7	(0.5)	(4.7)	(12.5)	(8.8)
May	1.3	1.0	1.6	1.1	1.0	1.6	(0.6)	(5.3)	(3.8)	(8.8)
June	45.5	43.7	48.8	52.5	53.6	53.6	(0.0)	(5.3)	2.2	(6.6)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(5.3)	(50.0)	(6.6)
Fiscal Year	212.2	237.7	227.9	256.2	241.5	246.8				

1/ The growth rate needed to meet the BEA estimate = -3.7%

N.A.: Not Applicable. N/A: Not Available.



Tobacco Tax
(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue		Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		+/- Est.	+/- Est.		Monthly	Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---
August	2.3	1.7	2.2	2.4	2.2	(0.2)	(0.1)	(0.1)	(7.7)	(7.2)
September	2.2	2.5	0.7	2.5	2.1	(0.4)	(0.5)	(0.5)	(16.9)	(12.2)
October	2.0	2.2	4.0	2.2	2.2	0.1	(0.5)	(0.5)	2.5	(7.7)
November	2.1	2.3	2.4	2.3	2.2	(0.1)	(0.5)	(0.5)	(3.8)	(6.7)
December	2.3	2.2	2.2	2.4	2.2	(0.1)	(0.6)	(0.6)	(5.5)	(6.5)
January	2.4	2.3	2.1	2.8	2.2	(0.5)	(1.2)	(1.2)	(20.0)	(9.1)
February	2.0	2.0	2.1	2.4	2.2	(0.1)	(1.3)	(1.3)	(6.9)	(8.8)
March	2.0	1.9	2.0	2.1	2.3	0.2	(1.1)	(1.1)	9.8	(6.7)
April	2.2	1.7	2.2	2.1	2.5	0.4	(0.6)	(0.6)	19.1	(4.2)
May	2.3	2.9	2.5	2.5	2.0	(0.5)	(1.1)	(1.1)	(19.5)	(5.8)
June	3.8	2.4	2.5	2.2	2.2	0.0	(1.1)	(1.1)	(0.3)	(5.3)
Mth13 Close	<u>2.4</u>	<u>2.3</u>	<u>2.4</u>	<u>2.6</u>	<u>2.6</u>	0.0	(1.1)	(1.1)	0.5	(4.8)
Fiscal Year	28.1	26.4	27.2	28.4	27.0					

1/ Growth rate needed to meet the BEA estimate = -1.1%
 2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable. N/A: Not Available.



Residual Revenue - Total 1/ (\$ in Millions)

Month	FY 15-16	FY 16-17	FY 17-18	Actual		1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
				FY 18-19	FY 19-20				Actual FY 18-19 to Actual FY 19-20 Monthly Cumulative	Monthly Cumulative
July	2.1	1.0	3.1	2.8	4.9	2.9	2.0	2.0	71.8	71.8
August	7.3	3.1	1.6	1.6	5.1	1.6	3.5	5.5	225.6	126.4
September	7.3	7.7	9.6	9.9	13.6	10.2	3.5	8.9	37.7	65.1
October	6.6	14.8	13.4	16.9	16.5	17.3	(0.8)	8.1	(2.2)	28.7
November	3.7	1.4	6.2	0.3	5.2	0.3	4.9	13.0	1,601.4	44.0
December	29.1	35.6	33.8	13.9	33.9	14.2	19.7	32.7	144.2	74.7
January	16.7	15.5	19.7	35.9	17.1	36.8	(19.7)	13.0	(52.4)	18.5
February	6.6	5.3	4.6	4.4	7.1	4.5	2.6	15.5	61.2	20.7
March	13.8	13.2	11.9	16.2	14.6	16.6	(2.1)	13.5	(10.2)	15.8
April	6.0	14.1	9.2	9.4	5.4	9.6	(4.3)	9.2	(42.8)	10.9
May	5.4	7.1	6.4	1.5	8.7	1.5	7.2	16.4	491.0	17.1
June	28.7	28.8	29.7	26.7	23.6	27.4	(3.7)	12.7	(11.4)	11.7
Mth13 Close	<u>2.7</u>	<u>0.2</u>	<u>1.6</u>	<u>6.5</u>	<u>4.2</u>	<u>6.7</u>	(2.5)	10.2	(35.9)	9.5
Fiscal Year	136.0	147.8	150.9	145.9	159.8	149.7				

1/ Residual Revenue includes Aircraft, Coin-Op., former Departmental Revenue, Estate, Motor Vehicles, Private Rail Car, Public Service Auth., Retailers Lic., Savings & Loan Assoc., Workers Comp. and components of former Miscellaneous Revenue.

2/ The growth rate needed to meet the BEA estimate = 2.6%



Accommodations Tax (\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Monthly	Cumulative
July	8.0	8.5	9.1	10.1	10.3	(0.4)	(0.4)	2.0	2.0
August	9.8	10.9	11.1	11.0	11.1	(0.6)	(1.1)	0.5	1.2
September	7.8	8.2	8.2	8.5	9.2	0.2	(0.8)	8.8	3.4
October	5.0	5.8	5.6	5.3	5.6	(0.1)	(0.9)	5.2	3.7
November	4.3	4.5	5.3	5.4	6.0	0.2	(0.7)	10.3	4.6
December	3.5	3.8	3.9	4.0	4.2	(0.0)	(0.7)	5.6	4.6
January	2.8	2.8	3.0	3.2	3.8	0.3	(0.3)	16.7	5.5
February	2.5	2.7	2.9	3.2	3.5	0.1	(0.2)	9.5	5.7
March	3.3	3.4	3.5	3.8	3.7	(0.4)	(0.6)	(3.2)	5.1
April	5.0	5.1	5.7	6.0	1.5	(4.9)	(5.5)	(74.8)	(2.8)
May	5.8	7.0	7.0	7.4	2.0	(5.8)	(11.3)	(72.6)	(10.4)
June	<u>5.9</u>	<u>3.7</u>	<u>6.7</u>	<u>7.4</u>	<u>5.1</u>	(2.7)	(14.0)	(31.1)	(12.5)
Fiscal Year	63.7	66.5	72.0	75.2	65.9				

1/ The growth rate needed to meet the working estimate = 6.2%



Cigarette Tax Surcharge (@ \$0.025 per cigarette)
(\$ in Millions)

Month	2/				2/		1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 19-20				Actual FY 18-19 to Actual FY 19-20	Monthly Cumulative
July	11.5	11.3	11.0	10.2	12.9	11.3	1.6	1.6	1.6	26.4	26.4
August	11.7	11.1	10.9	11.0	9.3	11.6	(2.3)	(0.7)	(0.7)	(15.3)	4.8
September	11.2	12.2	1.8	11.7	9.0	11.0	(2.0)	(2.7)	(2.7)	(22.9)	(5.1)
October	10.1	11.1	20.0	9.8	9.6	11.3	(1.6)	(4.3)	(4.3)	(1.7)	(4.3)
November	12.1	11.2	11.2	10.0	9.5	11.1	(1.6)	(5.9)	(5.9)	(4.7)	(4.4)
December	10.1	10.7	10.1	11.5	9.9	10.0	(0.1)	(6.0)	(6.0)	(14.0)	(6.1)
January	11.1	10.4	9.9	14.1	9.9	10.5	(0.6)	(6.6)	(6.6)	(29.3)	(10.3)
February	10.2	9.9	9.6	12.8	9.4	9.6	(0.1)	(6.7)	(6.7)	(26.1)	(12.5)
March	9.9	9.4	9.1	8.0	10.7	9.2	1.5	(5.2)	(5.2)	33.6	(8.8)
April	11.0	11.1	10.1	9.6	10.9	10.3	0.6	(4.6)	(4.6)	13.3	(6.8)
May	11.1	10.7	10.8	11.9	8.6	11.3	(2.6)	(7.2)	(7.2)	(27.6)	(8.9)
June	13.1	12.1	11.6	9.1	8.8	11.3	(2.5)	(9.7)	(9.7)	(4.1)	(8.5)
Mth13 Close	0.0	0.0	(0.9)	0.0	0.0	0.0	0.0	(9.7)	(9.7)	100.0	(8.5)
Fiscal Year	133.1	131.2	125.2	129.6	118.6	128.3					

1/ Growth rate needed to meet the working estimate = -1.0%

2/ Gross collections to include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC. Monthly values exclude investment earnings.

N.A.: Not applicable.

N/A: Not available.



Education Improvement Act (EIA) 1/
(\$ in Millions) (Accrual Basis Comparison) 2/

Month	Actual				3/ Guide FY 19-20	Excess Revenue		Cumulative Revenue +/- Est.	Percent Changes	
	4/ FY 15-16	4/ FY 16-17	4/ FY 17-18	4/ FY 18-19		+/- Est.	+/- Est.		Actual FY 18-19 to Actual FY 19-20	Monthly Cumulative
July	0.01	0.06	0.23	0.20	0.2	0.1	0.1	66.3	66.3	66.3
August	61.4	62.1	61.2	71.0	75.4	2.9	3.0	10.3	10.3	10.4
September	55.8	67.0	64.7	69.5	73.8	1.4	4.4	8.2	8.2	9.3
October	59.8	62.1	64.2	65.7	69.7	1.0	5.4	7.7	7.7	8.8
November	55.0	56.7	66.0	67.6	71.8	(0.6)	4.8	5.4	5.4	8.0
December	52.7	61.9	63.9	66.4	70.6	1.0	5.8	7.8	7.8	7.9
January	69.8	69.0	73.2	75.6	80.3	2.7	8.5	9.8	9.8	8.3
February	51.2	54.2	57.1	61.3	65.2	0.2	8.7	6.6	6.6	8.1
March	58.2	60.1	58.6	64.7	68.7	(5.0)	3.7	(1.5)	(1.5)	6.9
April	66.7	66.4	70.6	73.5	78.1	(21.7)	(18.0)	(23.3)	(23.3)	3.3
May	63.1	67.2	71.6	74.8	79.5	(17.3)	(35.3)	(16.9)	(16.9)	1.1
June	63.0	70.2	73.4	79.4	84.4	5.4	(29.9)	13.0	13.0	2.4
Mth13 Close	63.2	67.1	67.4	70.4	74.8	0.4	(29.4)	6.8	6.8	2.7
Fiscal Year	719.8	764.1	792.2	840.1	892.5					

- 1/ Includes Retail Sales and Use taxes and Casual Sales, Excise taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any local option sales taxes.
- 2/ Change in accounting basis from cash to modified accrual in FY 1990-91.
- 3/ Growth rate to meet BEA Working Estimate = 6.2% ; guideline includes an interest earnings estimate of \$2,000,000.
- 4/ Actual gross receipts and interest as reported in SCEIS. Intrafund revenue transfers are excluded.



S. C. Education Lottery Fund (SCEL)

(\$ in Millions)

(Revenue Estimate Basis) 1/

Month	Actual				1/ Guide FY 19-20	(Revenue Estimate Basis)		Percent Changes:	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 18-19	to Actual FY 19-20
July	36.5	38.4	37.8	43.7	54.3	12.4	12.4	24.1	24.1
August	27.7	31.5	46.8	43.6	34.6	(7.2)	5.1	(20.7)	1.7
September	31.4	31.6	24.9	30.0	32.8	4.1	9.2	9.4	3.7
October	27.7	27.4	34.4	59.1	41.3	(15.3)	(6.1)	(30.1)	(7.6)
November	25.2	37.2	36.1	36.3	36.7	2.0	(4.1)	1.3	(6.1)
December	47.8	27.3	36.0	36.2	36.4	1.7	(2.4)	0.5	(5.1)
January	39.8	26.4	39.2	43.8	45.2	3.2	0.7	3.1	(3.9)
February	33.5	38.6	38.8	43.0	40.3	(0.9)	(0.2)	(6.4)	(4.2)
March	38.2	44.5	40.5	46.3	34.9	(9.5)	(9.7)	(24.7)	(6.7)
April	34.2	30.1	34.2	34.2	52.6	19.8	10.1	53.7	(1.7)
May	31.9	46.6	41.7	47.3	44.8	(0.5)	9.6	(5.3)	(2.1)
June	31.0	20.7	24.5	24.1	39.0	15.9	25.5	61.9	1.1
Fiscal Year	405.0	400.3	434.8	487.6	492.8				

1/ The growth rate needed to meet the SCEL estimate = -4.2%
Interest earnings are excluded.

N/A: Not Available.

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCELC) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act".



Homestead Exemption Fund (HEX) (\$ in Millions)

(Revenue Estimate Basis) 1/

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	+/- Est.	+/- Est.	+/- Est.	+/- Est.	Monthly	Cumulative
July	56.6	59.1	62.9	65.0	68.4	(1.1)	(1.1)	(1.1)	(1.1)	5.2	5.2
August	53.0	52.9	59.0	61.5	68.5	2.8	2.8	1.7	1.7	11.5	8.3
September	48.5	59.1	57.3	61.0	66.4	1.2	1.2	2.8	2.8	8.9	8.5
October	54.8	56.0	57.6	59.4	64.3	0.7	0.7	3.6	3.6	8.2	8.4
November	49.5	51.3	59.0	61.1	64.3	(1.1)	(1.1)	2.5	2.5	5.2	7.8
December	48.2	56.8	58.4	61.0	65.8	0.6	0.6	3.0	3.0	7.9	7.8
January	65.1	64.1	68.3	70.7	77.5	1.9	1.9	4.9	4.9	9.6	8.1
February	47.1	49.7	52.0	55.8	59.6	(0.1)	(0.1)	4.8	4.8	6.8	7.9
March	52.8	53.9	53.1	56.7	58.0	(2.7)	(2.7)	2.1	2.1	2.2	7.3
April	59.9	59.4	62.1	66.7	49.6	(21.7)	(21.7)	(19.5)	(19.5)	(25.5)	3.8
May	56.7	60.5	63.9	66.8	59.7	(11.7)	(11.7)	(31.3)	(31.3)	(10.6)	2.4
June	55.9	61.1	62.3	68.3	80.1	7.0	7.0	(24.2)	(24.2)	17.2	3.7
Fiscal Year	648.2	683.8	715.9	753.8	782.0						

1/ The growth rate needed to meet the BEA estimate = 7.0%

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons. Interest earnings are excluded.



Gross Motor Fuel User Fees (\$0.16 / gal. Yield)
(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20				Monthly	Cumulative
July	41.3	41.9	42.6	36.8	41.8	37.2	4.6	4.6	13.5	13.5	13.5
August	42.7	43.7	43.0	40.9	44.8	41.3	3.5	8.1	9.5	9.5	11.4
September	49.6	53.5	51.5	59.5	54.3	60.0	(5.8)	2.3	(8.7)	(8.7)	2.7
October	49.1	48.3	49.9	47.3	49.5	47.8	1.7	4.1	4.6	4.6	3.2
November	48.3	49.9	57.4	52.1	53.1	52.6	0.5	4.5	1.9	1.9	2.9
December	46.3	48.8	42.1	39.9	47.9	40.3	7.6	12.1	19.9	19.9	5.4
January	49.1	48.7	48.2	57.1	50.5	57.7	(7.2)	4.9	(11.6)	(11.6)	2.4
February	45.4	46.1	45.7	48.3	48.3	48.8	(0.5)	4.4	(0.0)	(0.0)	2.1
March	46.6	44.1	49.6	44.3	46.6	44.8	1.8	6.3	5.1	5.1	2.4
April	52.0	51.1	51.5	51.4	19.7	51.9	(32.2)	(26.0)	(61.7)	(61.7)	(4.5)
May	49.8	52.0	49.7	51.3	22.3	51.8	(29.5)	(55.5)	(56.6)	(56.6)	(9.5)
June	52.8	53.3	46.9	53.0	86.7	53.5	33.2	(22.3)	63.5	63.5	(2.9)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(22.3)	100.0	100.0	(2.9)
Fiscal Year	572.9	581.5	578.2	582.0	565.3	587.6					

1/ Growth rate needed to meet the working estimate = 0.97%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at \$0.16 per gallon, of total rate of \$0.1675 per gallon, pursuant to Code Sec. 12-28-310. Revenues exclude first \$18 Million allotted to State Non-Federal Aid Highway Fund (NHFH) within S.C. Dept. of Transportation (DOT), in full since FY 2008, and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Sec. 12-28-2910, as amended in Sec. 3 of Act 176 of 2005. This schedule further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Gasoline User Fees (\$0.16/ gal. Yield)
(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20	FY 19-20	+/- Est.	+/- Est.	Monthly	Cumulative
July	31.7	32.0	32.5	27.8	31.7	27.9	31.7	3.8	3.8	14.2	14.2
August	33.2	34.4	34.1	30.6	35.1	30.8	35.1	4.3	8.1	14.6	14.4
September	39.7	41.0	39.5	46.2	42.5	46.5	42.5	(4.0)	4.2	(8.1)	4.5
October	37.5	37.1	38.4	36.2	38.4	36.4	38.4	2.0	6.2	6.2	4.9
November	37.4	38.6	45.2	39.2	40.7	39.4	40.7	1.3	7.5	3.8	4.7
December	36.0	37.4	30.7	31.3	37.2	31.5	37.2	5.7	13.2	18.7	6.8
January	37.5	37.7	37.4	43.2	39.8	43.5	39.8	(3.7)	9.5	(8.0)	4.3
February	34.4	34.9	34.4	36.1	37.1	36.3	37.1	0.7	10.2	2.5	4.0
March	35.5	33.4	38.8	33.5	35.6	33.7	35.6	1.9	12.1	6.2	4.3
April	39.3	38.9	39.4	39.3	15.0	39.5	15.0	(24.5)	(12.4)	(61.9)	(2.9)
May	38.4	40.5	38.2	39.1	16.9	39.3	16.9	(22.4)	(34.8)	(56.8)	(8.1)
June	39.6	40.9	33.7	41.1	64.4	41.3	64.4	23.1	(11.7)	56.7	(2.1)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.7)	100.0	(2.1)
Fiscal Year	440.2	446.6	442.2	443.8	434.4	446.2	434.4				

1/ Growth rate needed to meet the working estimate = 0.52%

Notes: Excludes proportionate share of first \$18 Million allotted to State Non-Federal Aid Highway Fund (NHFH), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Code Sec. 12-28-2910, as amended. This schedule further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Special Fuel (Diesel) User Fees (\$0.16 / gal. Yield)
(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Actual FY 18-19	to Actual FY 19-20
								Monthly	Cumulative
July	9.6	10.0	10.1	9.0	10.0	0.8	0.8	11.4	11.4
August	9.4	9.3	9.0	10.3	9.7	(0.8)	(0.0)	(5.8)	2.2
September	9.9	12.6	12.0	13.2	11.8	(1.8)	(1.8)	(11.1)	(3.2)
October	11.5	11.3	11.6	11.1	11.1	(0.3)	(2.1)	(0.4)	(2.5)
November	10.9	11.4	12.3	12.9	12.4	(0.8)	(2.9)	(3.9)	(2.8)
December	10.3	11.4	11.4	8.6	10.7	1.9	(1.1)	24.2	0.8
January	11.6	10.9	10.8	13.9	10.7	(3.5)	(4.6)	(22.8)	(3.4)
February	11.1	11.1	11.2	12.1	11.2	(1.2)	(5.8)	(7.6)	(3.9)
March	11.1	10.7	10.8	10.8	11.0	(0.1)	(5.9)	1.5	(3.4)
April	12.6	12.3	12.1	12.1	4.7	(7.7)	(13.6)	(61.1)	(9.5)
May	11.3	11.5	11.5	12.2	5.4	(7.1)	(20.7)	(55.8)	(14.0)
June	13.2	12.4	13.3	11.9	22.2	10.1	(10.6)	86.9	(5.3)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(10.6)	100.0	(5.3)
Fiscal Year	132.6	134.9	136.0	138.1	130.9				
					141.5				

1/ Growth rate needed to meet the working estimate = 2.41%

Notes: Collections for diesel fuel subject to user fee under Code Sec.12-28-310. This schedule excludes proportionate share of first \$18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, under Sec.12-28-2910, as amended. It further excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Gross Infrastructure Maintenance Trust Fund User Fees (\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Actual FY 18-19 to Actual FY 19-20 Monthly	Cumulative
July	N/A	N/A	N/A	11.3	11.8	16.9	(5.0)	4.4	4.4
August	N/A	N/A	6.2	12.3	17.8	18.3	(0.6)	44.1	25.1
September	N/A	N/A	6.4	8.8	18.0	13.1	4.9	104.6	46.7
October	N/A	N/A	6.2	11.8	16.5	17.6	(1.1)	39.3	44.7
November	N/A	N/A	7.2	13.0	17.7	19.4	(1.7)	35.7	42.7
December	N/A	N/A	5.3	10.0	16.3	14.9	1.5	63.4	45.7
January	N/A	N/A	6.0	14.3	16.4	21.3	(4.9)	14.9	40.3
February	N/A	N/A	5.7	12.1	16.1	18.0	(1.9)	33.4	39.5
March	N/A	N/A	6.2	11.1	15.5	16.5	(1.0)	40.1	39.5
April	N/A	N/A	6.4	12.9	6.6	19.1	(12.5)	(48.7)	29.9
May	N/A	N/A	6.2	12.8	7.5	19.1	(11.6)	(41.3)	22.9
June	N/A	N/A	5.9	13.2	29.0	19.7	9.3	119.3	31.7
Mth13 Close	N/A	N/A	0.0	0.0	0.0	0.0	0.0	100.0	31.7
Fiscal Year	0.0	0.0	67.8	143.6	189.2	213.8			

1/ Growth rate needed to meet the working estimate = 48.92%

Note: Act 40 of 2017 increased the motor fuel excise tax by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. The additional revenue will be set aside in an Infrastructure Maintenance Trust Fund at the Department of Transportation where the proceeds will be used for road and bridge repairs throughout the state.



Infrastructure Maintenance Trust Fund Gasoline User Fees

(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19				Actual FY 18-19	to Actual FY 19-20 Monthly Cumulative
July	N/A	N/A	N/A	8.6	8.7	12.7	(3.9)	(3.9)	2.1
August	N/A	N/A	4.9	9.2	13.4	13.7	(0.3)	(4.2)	45.2
September	N/A	N/A	4.9	7.0	13.6	10.4	3.2	(1.0)	94.6
October	N/A	N/A	4.8	9.0	12.3	13.4	(1.1)	(2.1)	36.1
November	N/A	N/A	5.6	9.8	13.0	14.5	(1.5)	(3.6)	33.0
December	N/A	N/A	3.8	7.8	12.3	11.6	0.7	(2.9)	57.1
January	N/A	N/A	4.7	10.8	12.4	16.0	(3.6)	(6.5)	14.6
February	N/A	N/A	4.3	9.0	11.9	13.4	(1.5)	(8.0)	31.7
March	N/A	N/A	4.8	8.4	11.4	12.4	(1.0)	(9.0)	36.3
April	N/A	N/A	4.9	9.8	4.8	14.6	(9.7)	(18.7)	(50.9)
May	N/A	N/A	4.8	9.8	5.5	14.5	(9.0)	(27.7)	(44.2)
June	N/A	N/A	4.2	10.2	20.6	15.2	5.5	(22.3)	101.6
Mth13 Close	N/A	N/A	0.0	0.0	0.0	0.0	0.0	(22.3)	100.0
Fiscal Year	0.0	0.0	51.9	109.5	140.0	162.3			

1/ Growth rate needed to meet the working estimate = 48.20%

Note: Act 40 of 2017 increased the motor fuel excise tax by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. The additional revenue will be set aside in an Infrastructure Maintenance Trust Fund at the Department of Transportation where the proceeds will be used for road and bridge repairs throughout the state.



Infrastructure Maintenance Trust Fund Special Fuel (Diesel) User Fees

(\$ in Millions)

Month	Actual				1/ Guide FY 19-20	Excess Revenue +/- Est.		Cumulative Revenue +/- Est.		Percent Changes Actual FY 18-19 to Actual FY 19-20	
	FY 15-16	FY 16-17	FY 17-18	FY 18-19		FY 19-20	FY 19-20	FY 19-20	FY 19-20	Monthly	Cumulative
July	N/A	N/A	N/A	2.8	3.1	4.2	(1.1)	(1.1)	11.4	11.4	11.4
August	N/A	N/A	1.3	3.1	4.4	4.7	(0.3)	(1.4)	40.8	26.9	26.9
September	N/A	N/A	1.5	1.8	4.4	2.7	1.7	0.2	143.3	54.4	54.4
October	N/A	N/A	1.4	2.8	4.2	4.2	(0.0)	0.2	49.8	53.2	53.2
November	N/A	N/A	1.5	3.2	4.6	4.9	(0.2)	(0.0)	44.1	51.1	51.1
December	N/A	N/A	1.4	2.2	4.0	3.3	0.8	0.7	86.2	55.9	55.9
January	N/A	N/A	1.4	3.5	4.0	5.3	(1.2)	(0.5)	15.8	48.6	48.6
February	N/A	N/A	1.4	3.0	4.2	4.6	(0.4)	(0.9)	38.7	47.3	47.3
March	N/A	N/A	1.3	2.7	4.1	4.1	0.0	(0.9)	52.0	47.8	47.8
April	N/A	N/A	1.5	3.0	1.8	4.6	(2.8)	(3.7)	(41.7)	38.1	38.1
May	N/A	N/A	1.4	3.0	2.1	4.6	(2.5)	(6.2)	(32.0)	31.3	31.3
June	N/A	N/A	1.7	3.0	8.3	4.5	3.8	(2.4)	180.3	44.3	44.3
Mth13 Close	N/A	N/A	0.0	0.0	0.0	0.0	0.0	(2.4)	100.0	44.3	44.3
Fiscal Year	0.0	0.0	15.9	34.1	49.2	51.6					

1/ Growth rate needed to meet the working estimate = 51.25%

Note: Act 40 of 2017 increased the motor fuel excise tax by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. The additional revenue will be set aside in an Infrastructure Maintenance Trust Fund at the Department of Transportation where the proceeds will be used for road and bridge repairs throughout the state.



August 31, 2020 Release

Comparison of Revenue Collections

General Fund Revenue	Final FY 2018-19	Final FY 2019-20	\$ Change	% Change
Sales and Use Tax	\$3,186,425,454	\$3,286,771,744	\$100,346,290	3.1
Individual Income Tax	4,714,998,174	5,019,420,030	304,421,856	6.5
Corporation Income Tax	494,214,442	423,052,193	(71,162,249)	(14.4)
Insurance Taxes	256,207,957	241,496,468	(14,711,489)	(5.7)
Admissions Tax	32,571,884	24,858,654	(7,713,230)	(23.7)
Aircraft Tax	2,500,000	2,621,301	121,301	4.9
Alcoholic Liquor Tax	83,877,459	81,089,410	(2,788,049)	(3.3)
Bank Tax	68,798,957	73,484,038	4,685,081	6.8
Beer and Wine Tax	110,391,069	112,351,535	1,960,466	1.8
Bingo Tax	111,602	(678,982)	(790,584)	(708.4)
Business Filing Fees	7,424,879	7,979,168	554,289	7.5
Circuit/Family Court Fines	6,745,763	5,731,715	(1,014,048)	(15.0)
Corporation License Tax	112,007,772	130,867,571	18,859,799	16.8
Documentary Tax	80,425,985	81,757,989	1,332,004	1.7
Earned on Investments	87,487,280	130,855,337	43,368,057	49.6
Indirect Cost Recoveries	15,938,594	15,269,683	(668,911)	(4.2)
Motor Vehicle Licenses	12,079,044	10,977,190	(1,101,854)	(9.1)
Nursing Home Fees	3,547,314	3,480,988	(66,326)	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Private Car Lines Tax	6,215,080	6,351,887	136,807	2.2
Public Service Authority	17,496,000	17,479,000	(17,000)	(0.1)
Purchasing Card Rebates	3,171,665	3,226,732	55,067	1.7
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,254,252	8,489,236	7,234,984	576.8
Security Dealer Fees	27,178,783	27,533,590	354,807	1.3
Surcharge on Vehicle Rentals	(295,401)	(816,950)	(521,549)	(176.6)
Tobacco Tax	28,372,637	27,009,655	(1,362,982)	(4.8)
Uncashed Checks	1,027,801	2,434,382	1,406,581	136.9
Unclaimed Property Fund	12,600,000	15,000,000	2,400,000	19.0
Workers' Comp. Insurance Tax	9,382,100	13,142,342	3,760,242	40.1
Other Source Revenues	12,116,456	14,187,780	2,071,324	17.1
Gross General Fund Revenue	\$9,402,126,809	\$9,793,277,494	\$391,150,685	4.2

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.

