SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS

August 29, 2018

South Carolina General Fund Revenue Monitor

Final
Fiscal Year 2017-18

Board of Economic Advisors General Fund Revenue Monitor

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BEA/RWM/05/17/18

Revenues vs. 4/9/18 BEA Revenue Estimate of $8,534.4 Million in FY 2017-18 1/

JULY - 13th Month FY 2017-18

	JULY - 13th Month FY 2017-18 ($ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess / (Shortfall)	Estimate Full Fiscal Yr.	Actual Yr. to Date
Total General Fund Revenue	**8,706.0**	**8,534.4**	**171.6**	**4.6**	**6.7**
Sales Tax	3,034.4	3,041.2	(6.8)	5.0	4.8
Individual Income Tax	4,398.4	4,295.4	103.0	4.6	7.1
Corporate Income Tax	375.2	344.5	30.7	7.5	17.1
Other Revenue Sources	897.6	852.7	44.9	2.3	7.7
Select Tax Revenues, Sub-Total	747.0	711.3	35.7	3.8	9.0
Admissions Tax - Total	31.1	29.6	1.5	(4.2)	(1.4)
Alcoholic Liquors Tax	79.3	80.3	(1.0)	4.7	3.3
Bank Tax	47.9	31.5	16.4	(40.9)	(10.2)
Beer and Wine Tax	107.7	114.9	(7.2)	4.8	(1.7)
Corporation License Tax	110.2	93.0	17.2	36.4	61.6
Documentary Tax	75.6	67.9	7.7	31.4	46.3
Earnings on Investments	40.0	24.0	16.0	(22.1)	29.8
Insurance Tax	227.9	242.0	(14.1)	1.8	(4.1)
Tobacco Tax	27.2	27.4	(0.2)	3.9	3.1
Residual Revenue, Sub-Total 2/	*150.6*	142.0	*8.6*	*(4.5)*	*1.9*

1/: BEA format - includes certified adjustments and excludes non-recurring cash transfers and certain "other source" revenues, where applicable.

2/: Refer to p. 15, Residual Revenue, for list of components in this subcategory.

Note: Detail may not sum to total due to independent rounding of individual revenue categories.

General Fund Revenue

($ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	365.0	354.1	398.6	395.0	428.9	411.7	17.3	17.3	8.6	8.6
August	574.2	607.2	631.2	670.9	689.1	692.7	(3.7)	13.6	2.7	4.9
September	778.8	842.0	819.2	907.9	893.2	921.4	(28.2)	(14.6)	(1.6)	1.9
October	612.3	621.0	671.3	711.1	740.7	755.2	(14.5)	(29.1)	4.2	2.5
November	573.6	551.1	590.2	630.2	712.1	660.4	51.7	22.6	13.0	4.5
December	743.4	852.7	824.3	871.0	933.2	937.8	(4.6)	18.1	7.1	5.0
January	774.4	654.3	861.7	843.3	937.1	895.6	41.5	59.5	11.1	6.1
February	(60.9)	118.9	356.5	233.8	183.5	247.4	(63.9)	(4.4)	(21.5)	4.8
March	481.9	540.0	297.7	357.4	480.1	386.7	93.4	89.0	34.3	6.7
April	570.8	588.2	575.4	617.8	592.7	619.0	(26.3)	62.7	(4.1)	5.6
May	560.8	617.3	641.2	694.5	858.1	724.0	134.1	196.8	23.6	7.4
June	793.1	900.5	878.6	922.9	939.1	963.3	(24.2)	172.6	1.8	6.8
Mth13 Close	265.8	265.7	293.4	301.7	317.8	318.6	(0.8)	171.8	5.3	6.7
Fiscal Year	7,033.2	7,513.1	7,839.3	8,157.6	8,705.6	8,533.8				

1/ Growth rate needed to meet the BEA estimate = 4.6%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

N.A.: Not available.

Total Sales and Use Tax 1/

($ in Millions)

	Actual					2/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 16-17 to Actual FY 17-18	
Month	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 17-18	+/- Est.	+/- Est.	Monthly	Cumulative
July	0.1	(0.1)	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	- - -	- - -
August	217.9	226.9	238.3	226.0	253.1	237.3	15.8	15.8	12.0	12.0
September	216.4	222.0	215.9	253.1	247.4	265.8	(18.4)	(2.6)	(2.3)	4.5
October	214.5	224.2	237.9	235.9	243.2	247.7	(4.5)	(7.1)	3.1	4.0
November	205.1	215.0	213.9	214.7	248.5	225.5	23.1	16.0	15.8	6.7
December	192.0	202.6	206.4	235.6	243.5	247.4	(3.9)	12.1	3.4	6.0
January	240.8	245.9	272.6	262.4	280.9	275.6	5.3	17.4	7.0	6.2
February	153.9	186.5	197.4	204.6	215.2	214.9	0.3	17.8	5.2	6.1
March	179.4	194.2	226.9	222.9	221.0	234.0	(13.0)	4.8	(0.8)	5.3
April	225.4	229.9	257.7	248.2	261.4	260.6	0.8	5.5	5.3	5.3
May	217.2	225.1	244.9	258.0	271.3	270.9	0.4	5.9	5.1	5.3
June	220.2	239.4	244.8	262.6	263.9	275.7	(11.8)	(5.9)	0.5	4.8
Mth13 Close	234.2	245.4	261.9	272.2	284.9	285.8	(0.9)	(6.8)	4.7	4.8
Fiscal Year	2,517.1	2,656.9	2,818.6	2,896.3	3,034.4	3,041.2				

1/ Growth rate needed to meet the BEA estimate = 5.0%

Includes Casual Sales Excise Tax and Retail Sales and Use taxes at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes. For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

N.A.: Not available.

Total Individual Income Tax
($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	344.9	345.8	380.9	381.1	407.6	395.7	12.0	12.0	7.0	0.0
August	322.4	348.7	353.2	412.3	396.9	420.2	(23.3)	(11.3)	(3.7)	1.4
September	403.9	422.8	439.2	470.4	489.2	495.3	(6.1)	(17.4)	4.0	2.4
October	365.4	366.6	385.8	423.7	433.0	444.4	(11.4)	(28.8)	2.2	2.3
November	305.3	306.9	342.7	365.7	416.7	369.0	47.6	18.8	13.9	4.4
December	404.2	473.3	459.7	487.0	509.3	511.2	(1.9)	16.9	4.6	4.4
January	479.5	367.4	520.7	538.9	589.1	550.6	38.5	55.4	9.3	5.3
February	(248.4)	(101.7)	118.4	(10.6)	(67.8)	(6.5)	(61.4)	(6.0)	(540.4)	3.4
March	77.8	111.2	(163.6)	(34.1)	79.8	(44.8)	124.6	118.6	334.1	7.2
April	264.7	267.0	217.4	208.7	170.2	264.2	(94.0)	24.7	(18.5)	5.6
May	304.2	321.8	334.8	382.8	505.8	393.8	112.0	136.7	32.1	8.4
June	400.2	439.5	443.6	481.7	468.7	501.9	(33.2)	103.5	(2.7)	7.1
Mth13 Close	(1.4)	(8.2)	0.0	0.0	0.0	0.4	(0.4)	103.0	(80.0)	7.1
Fiscal Year	3,422.6	3,661.2	3,832.8	4,107.6	4,398.4	4,295.4				

1/ Growth rate needed to meet the BEA estimate = 4.6%
The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

N.A.: Not available.

Individual Withholdings

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes Actual FY 16-17 to Actual FY 17-18 Cumulative
July	348.1	346.6	376.6	378.8	409.6	394.2	15.4	15.4	8.1	8.1
August	319.7	344.2	354.2	410.0	397.8	426.7	(28.9)	(13.5)	(3.0)	2.4
September	334.2	342.8	360.0	383.5	385.4	399.1	(13.8)	(27.3)	0.5	1.7
October	357.1	369.3	379.3	411.5	436.1	428.3	7.8	(19.5)	6.0	2.8
November	316.2	323.3	366.1	391.9	422.0	407.9	14.2	(5.3)	7.7	3.8
December	373.2	430.8	418.6	438.4	450.0	456.3	(6.2)	(11.5)	2.6	3.6
January	385.5	368.2	423.2	435.3	475.9	453.0	22.9	11.4	9.3	4.5
February	346.4	355.8	384.8	399.9	419.7	416.1	3.6	15.0	5.0	4.5
March	360.5	398.0	413.3	448.0	461.5	466.2	(4.7)	10.3	3.0	4.3
April	361.5	370.8	379.9	382.8	427.5	398.3	29.2	39.4	11.7	5.0
May	326.9	348.8	386.4	427.7	428.0	445.0	(17.1)	22.4	0.1	4.6
June	344.5	370.7	378.5	421.9	407.1	439.0	(31.9)	(9.6)	(3.5)	3.9
Mth13 Close	0.0	(7.7)	0.0	0.0	0.0	0.0	(0.0)	(9.6)	(50.0)	3.9
Fiscal Year	4,173.7	4,361.7	4,620.9	4,929.7	5,120.5	5,130.0				

1/ Growth rate needed to meet the BEA estimate = 4.1%

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

N.A.: Not available.

Individual Declarations (BEA/CG)

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes Actual FY 16-17 to Actual FY 17-18 Cumulative
July	6.2	6.5	6.3	6.9	7.0	6.8	0.2	0.2	1.7	1.7
August	5.9	11.0	8.9	9.4	4.4	9.2	(4.8)	(4.6)	(52.8)	(29.7)
September	80.3	82.0	85.2	89.0	84.5	87.8	(3.3)	(7.9)	(5.1)	(8.9)
October	13.6	8.0	8.3	7.8	(17.8)	7.7	(25.5)	(33.4)	(327.1)	(30.9)
November	4.4	3.6	5.7	6.3	5.2	6.2	(0.9)	(34.3)	(16.2)	(30.1)
December	30.1	44.5	44.9	52.6	64.4	51.9	12.4	(21.9)	22.3	(14.1)
January	90.6	98.1	94.8	103.2	140.2	101.8	38.4	16.6	35.9	4.7
February	3.0	2.7	3.6	3.0	(0.3)	3.0	(3.2)	13.3	(109.3)	3.4
March	3.6	5.2	7.0	4.8	(8.1)	4.7	(12.9)	0.5	(268.3)	(1.2)
April	47.3	54.1	56.1	60.2	20.9	59.4	(38.5)	(38.0)	(65.3)	(12.4)
May	5.6	5.8	6.3	10.9	24.9	10.7	14.2	(23.8)	128.8	(8.1)
June	70.5	78.5	76.7	79.7	81.1	78.6	2.5	(21.4)	1.7	(6.3)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(21.4)	(50.0)	(6.3)
Fiscal Year	361.0	400.1	403.6	433.8	406.5	427.9				

1/ Growth rate needed to meet the BEA estimate = -1.4%

N.A.: Not available.

Individual Paid With Returns (BEA/CG)

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes Actual FY 16-17 to Actual FY 17-18 Cumulative
July	17.1	17.2	25.4	27.1	33.6	27.4	6.3	6.3	24.0	24.0
August	20.9	15.6	21.6	26.7	30.4	19.1	11.3	17.6	13.9	19.0
September	8.8	20.9	10.4	17.5	29.5	28.6	0.9	18.5	69.1	31.2
October	41.6	32.8	43.0	49.7	79.5	55.1	24.3	42.9	59.9	43.0
November	19.2	19.3	24.5	33.3	23.9	22.8	1.1	44.0	(28.4)	27.6
December	13.5	15.7	13.3	14.6	23.9	22.3	1.5	45.5	63.3	30.7
January	19.9	(45.4)	18.1	30.9	18.5	27.2	(8.7)	36.8	(40.0)	19.8
February	(72.6)	50.2	22.1	9.0	16.5	9.6	7.0	43.8	84.0	22.5
March	60.6	52.8	52.3	34.5	51.1	21.4	29.7	73.5	48.0	26.1
April	238.5	240.1	254.1	241.3	229.7	296.4	(66.7)	6.9	(4.8)	10.7
May	51.3	56.3	78.1	75.1	144.3	72.8	71.5	78.4	92.1	21.6
June	15.4	20.3	23.0	23.2	28.1	28.6	(0.5)	77.9	21.2	21.6
Mth13 Close	(1.4)	(0.5)	0.0	0.0	0.0	0.4	(0.4)	77.5	(50.0)	21.6
Fiscal Year	432.7	495.1	585.9	583.0	709.1	631.6				

1/ Growth rate needed to meet the BEA estimate = 8.3%

N.A.: Not available.

Individual Refunds

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes Actual FY 16-17 to Actual FY 17-18 Cumulative
July	26.4	24.5	27.3	31.8	42.6	32.7	9.9	9.9	34.2	34.2
August	24.1	22.0	31.5	33.8	35.7	34.8	0.9	10.8	5.7	19.5
September	19.4	22.9	16.5	19.6	10.2	20.1	(10.0)	0.8	(48.0)	4.0
October	46.8	43.5	44.7	45.3	64.8	46.7	18.1	18.9	42.8	17.5
November	34.5	39.4	53.6	65.8	34.5	67.8	(33.3)	(14.4)	(47.6)	(4.3)
December	12.6	17.7	17.1	18.8	29.0	19.3	9.7	(4.8)	54.6	0.8
January	16.5	53.5	15.4	30.5	45.5	31.4	14.2	9.4	49.5	6.8
February	525.2	510.3	292.1	422.5	503.8	435.1	68.7	78.1	19.3	14.7
March	347.0	344.8	636.2	521.4	424.6	537.1	(112.5)	(34.4)	(18.6)	0.1
April	382.6	397.9	472.6	475.6	507.9	489.9	18.0	(16.4)	6.8	2.0
May	79.6	89.0	136.0	130.9	91.4	134.8	(43.4)	(59.7)	(30.1)	(0.3)
June	30.2	30.1	34.6	43.0	47.5	44.3	3.2	(56.5)	10.5	(0.1)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(56.5)	100.0	(0.1)
Fiscal Year	1,544.7	1,595.7	1,777.6	1,838.9	1,837.6	1,894.1				

1/ Growth rate needed to meet the BEA estimate = 3.0%

N.A.: Not available.

Total Corporation Income Tax

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes Actual FY 16-17 to Actual FY 17-18 Cumulative
July	7.6	3.7	13.4	8.9	14.6	11.8	2.8	2.8	64.3	64.3
August	3.7	(0.7)	5.7	5.2	5.7	1.8	4.0	6.8	11.5	45.0
September	61.9	78.4	71.2	41.6	53.7	59.5	(5.8)	1.0	29.2	33.2
October	4.0	(9.2)	11.6	(1.0)	(6.7)	14.0	(20.7)	(19.7)	(585.9)	23.3
November	9.8	(3.3)	(8.4)	2.0	0.2	15.2	(15.0)	(34.7)	(89.6)	19.3
December	37.9	40.6	50.9	24.9	46.7	52.4	(5.8)	(40.4)	87.4	40.1
January	11.6	(1.6)	19.4	(9.6)	4.2	20.0	(15.8)	(56.2)	144.1	64.7
February	(0.5)	(3.2)	3.7	3.7	(26.4)	1.8	(28.2)	(84.4)	(816.9)	21.7
March	90.5	98.5	86.4	58.3	67.4	43.4	23.9	(60.5)	15.7	19.1
April	43.9	53.8	55.6	109.0	103.8	41.2	62.5	2.1	(4.8)	8.4
May	5.9	23.9	24.5	11.3	32.1	15.3	16.8	18.9	183.2	16.2
June	54.9	96.9	77.2	66.2	79.9	68.0	11.8	30.7	20.7	17.1
Mth13 Close	0.0	(0.1)	0.0	0.0	0.0	0.0	(0.0)	30.7	(80.0)	17.1
Fiscal Year	331.1	377.7	411.1	320.4	375.2	344.5				

1/ Growth rate needed to meet the BEA estimate = 7.5%

The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

- N.A. -: Not Applicable.

Admissions Tax - Total
($ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)	(0.0)	(88.2)	(88.2)
August	(3.4)	(2.7)	(3.8)	(3.9)	(4.5)	(4.1)	(0.5)	(0.5)	(15.7)	16.0
September	3.6	4.8	2.5	3.4	2.9	2.5	0.4	(0.1)	(16.2)	247.3
October	3.1	2.6	3.6	2.9	2.8	3.4	(0.6)	(0.7)	(2.8)	(51.9)
November	2.4	2.6	1.8	2.8	3.3	1.7	1.6	0.9	14.9	(15.7)
December	3.0	3.3	3.5	2.7	2.9	3.3	(0.4)	0.4	7.0	(8.0)
January	2.3	2.6	3.1	2.7	2.8	2.9	(0.1)	0.3	1.7	(5.5)
February	2.0	2.1	2.0	1.9	1.7	1.7	0.0	0.3	(5.8)	(5.6)
March	1.5	2.5	2.6	2.2	2.5	2.3	0.1	0.4	13.1	(2.8)
April	3.2	2.8	3.8	2.9	3.6	3.6	(0.1)	0.4	22.4	1.3
May	3.5	3.7	4.0	5.9	5.2	3.9	1.3	1.6	(12.7)	(2.2)
June	3.1	4.4	4.3	4.0	3.8	4.2	(0.3)	1.3	(4.9)	(2.6)
Mth13 Close	3.4	3.9	4.0	3.9	4.2	4.0	0.1	1.5	7.2	(1.4)
Fiscal Year	27.9	32.7	31.2	31.5	31.1	29.6				

1/ Growth rate needed to meet the BEA estimate = -4.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable. N/A: Not Available.

Alcoholic Liquors Tax

($ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	0.3	(1.2)	(1.5)	(1.5)	(1.6)	(1.5)	(0.1)	(0.1)	(12.2)	(12.2)
August	4.8	6.6	6.5	7.0	5.2	7.3	(2.1)	(2.2)	(25.3)	(35.2)
September	4.8	5.8	5.7	6.2	6.9	6.5	0.5	(1.7)	12.4	(10.2)
October	4.8	4.3	5.2	5.6	6.6	5.8	0.8	(0.9)	18.9	(0.8)
November	6.1	6.0	5.2	6.2	7.6	6.5	1.1	0.2	22.6	5.4
December	4.8	5.1	6.7	6.3	6.6	6.6	0.1	0.2	5.6	5.4
January	5.7	6.3	6.5	6.1	6.9	6.4	0.6	0.8	14.1	6.9
February	6.4	6.0	6.2	5.7	6.6	6.0	0.6	1.4	15.4	8.1
March	6.0	5.5	6.5	6.6	6.6	6.9	(0.3)	1.1	0.2	7.0
April	3.1	4.5	4.9	3.5	4.5	3.7	0.8	1.9	27.8	8.4
May	7.4	7.1	7.3	9.6	8.3	10.1	(1.7)	0.2	(13.4)	5.0
June	5.9	7.5	7.0	7.8	7.4	8.2	(0.8)	(0.6)	(5.0)	3.8
Mth13 Close	6.6	6.9	7.4	7.7	7.6	8.1	(0.5)	(1.0)	(1.3)	3.3
Fiscal Year	66.7	70.4	73.5	76.7	79.3	80.3				

1/ Growth rate needed to meet the BEA estimate = 4.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not Applicable. N/A: Not Available.

Bank Tax
($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	0.5	0.1	(0.8)	0.6	0.2	0.4	(0.2)	(0.2)	(72.9)	(72.9)
August	0.1	1.0	(1.0)	0.4	0.0	0.2	(0.2)	(0.4)	(99.7)	(83.7)
September	7.6	5.9	9.1	5.6	8.8	3.3	5.5	5.1	56.8	35.4
October	0.0	(2.0)	0.3	3.9	0.9	2.3	(1.4)	3.6	(77.2)	(6.6)
November	0.2	(0.7)	0.6	12.3	0.3	7.3	(7.0)	(3.3)	(97.3)	(55.5)
December	6.8	2.9	3.3	10.3	9.0	6.1	2.9	(0.4)	(12.9)	(42.2)
January	0.1	0.06	0.4	1.4	0.4	0.8	(0.4)	(0.9)	(72.1)	(43.5)
February	0.1	0.0	(0.1)	(0.2)	0.3	(0.1)	0.4	(0.5)	239.1	(42.3)
March	5.8	6.3	5.2	4.1	3.2	2.4	0.8	0.3	(22.4)	(40.2)
April	3.0	4.2	5.9	9.1	11.6	5.4	6.3	6.6	28.5	(27.1)
May	0.005	4.7	0.5	(1.7)	1.0	(1.0)	2.0	8.6	157.3	(22.3)
June	8.9	8.7	6.1	7.5	12.2	4.4	7.8	16.4	63.3	(10.2)
Mth13 Close	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)	16.4	(50.0)	(10.2)
Fiscal Year	33.1	31.3	29.4	53.4	47.9	31.5				

1/ Growth rate needed to meet the BEA estimate = -40.9%

N.A.: Not Applicable. N/A: Not Available.

Beer and Wine Tax

($ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	0.3	0.5	0.3	0.2	0.3	0.2	0.1	0.1	55.5	55.5
August	9.4	10.0	9.7	9.6	8.4	10.1	(1.7)	(1.6)	(12.4)	(11.1)
September	9.3	9.0	8.5	10.0	10.0	10.4	(0.4)	(2.0)	0.5	(5.3)
October	8.5	8.8	9.6	9.5	9.0	10.0	(1.0)	(3.0)	(5.8)	(5.4)
November	8.6	8.8	8.3	8.1	9.2	8.5	0.7	(2.3)	14.0	(1.2)
December	7.3	7.6	7.8	9.1	8.4	9.6	(1.2)	(3.4)	(7.7)	(2.5)
January	8.6	8.7	9.6	9.0	8.8	9.5	(0.7)	(4.1)	(2.6)	(2.5)
February	8.0	7.3	7.8	7.5	7.6	7.9	(0.3)	(4.4)	0.8	(2.1)
March	7.0	6.8	7.9	7.3	7.7	7.7	0.1	(4.3)	5.9	(1.3)
April	7.5	8.3	9.3	9.1	8.6	9.5	(1.0)	(5.3)	(5.8)	(1.8)
May	9.4	9.6	9.0	9.7	10.1	10.2	(0.1)	(5.4)	3.9	(1.2)
June	9.6	9.8	9.3	10.4	10.0	10.9	(0.9)	(6.2)	(3.6)	(1.4)
Mth13 Close	9.1	9.6	10.4	10.0	9.6	10.5	(0.9)	(7.2)	(4.3)	(1.7)
Fiscal Year	102.5	104.9	107.3	109.6	107.7	114.9				

1/ The growth rate needed to meet the BEA estimate = 4.8%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable. N/A: Not Available.

Corporation License Tax
($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	3.1	1.9	1.0	1.5	2.1	1.0	1.0	1.0	40.9	40.9
August	3.4	5.5	2.7	1.2	2.8	2.9	(0.1)	0.9	128.2	80.3
September	13.7	6.4	5.1	27.9	6.5	5.4	1.1	2.1	(76.6)	(62.8)
October	4.1	11.1	2.2	3.2	26.3	2.3	24.0	26.1	724.3	11.5
November	(3.4)	3.4	14.2	2.9	10.8	14.9	(4.1)	22.0	277.1	32.2
December	7.7	35.4	4.9	1.9	13.2	5.1	8.1	30.1	612.6	60.2
January	1.6	1.1	2.9	5.7	10.1	3.1	7.1	37.1	77.8	62.5
February	6.6	9.5	4.1	2.9	26.1	4.3	21.8	59.0	791.6	107.8
March	34.3	44.3	44.8	9.9	5.2	47.0	(41.8)	17.2	(47.7)	80.8
April	8.6	3.6	3.2	5.3	4.0	3.4	0.7	17.9	(23.2)	72.0
May	3.6	3.0	1.3	3.0	2.2	1.4	0.8	18.6	(28.8)	67.3
June	11.8	4.6	2.3	2.9	0.9	2.4	(1.4)	17.2	(67.8)	61.6
Mth13 Close	0.0	(0.0)	0.0	0.0	0.0	0.0	(0.0)	17.2	(50.0)	61.6
Fiscal Year	95.1	129.9	88.7	68.2	110.2	93.0				

1/ Growth rate needed to meet the BEA estimate = 36.4%

N.A.: Not Applicable. N/A: Not Available.

Documentary Tax
($ in Millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	---	---
August	3.1	3.6	4.1	4.2	7.9	5.5	2.4	2.4	89.6	89.6
September	3.2	3.6	4.1	4.7	6.6	6.2	0.5	2.9	41.9	64.3
October	2.8	3.1	3.9	4.5	6.4	5.9	0.4	3.4	41.2	56.5
November	2.9	4.7	3.5	4.3	5.8	5.6	0.2	3.5	35.3	51.4
December	2.4	1.7	3.0	3.7	5.8	4.9	0.9	4.4	55.3	52.0
January	3.6	4.1	4.1	4.7	6.2	6.2	0.0	4.4	31.9	48.4
February	2.2	2.4	2.8	3.4	5.0	4.4	0.6	5.0	49.0	48.5
March	2.0	2.5	3.4	2.8	4.9	3.6	1.3	6.3	77.6	51.0
April	2.7	3.4	3.8	4.5	6.0	5.9	0.2	6.5	35.0	49.0
May	2.8	3.5	3.9	4.7	6.3	6.1	0.2	6.7	35.9	47.5
June	4.0	3.7	4.2	4.8	7.1	6.4	0.7	7.4	45.5	47.3
Mth13 Close	3.5	4.4	5.2	5.5	7.6	7.3	0.4	7.7	37.7	46.3
Fiscal Year	35.4	40.6	46.2	51.7	75.6	67.9				

1/ Growth rate needed to meet the BEA estimate = 31.4%
Allocation of $0.25 share to S. C. Conservation Bank Trust Fund; net tax yield to General Fund of $0.75 in FY'16.
2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

N.A.: Not Applicable. N/A: Not Available.

Earnings on Investment

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	2.1	1.6	1.5	2.2	1.1	1.4	(0.3)	(0.3)	(47.7)	(47.7)
August	1.6	1.4	1.3	2.6	4.3	1.3	3.0	2.7	66.5	14.2
September	1.6	1.4	1.6	2.3	0.1	1.5	(1.5)	1.3	(96.6)	(22.4)
October	1.4	1.3	1.2	2.2	0.1	1.1	(1.1)	0.2	(96.6)	(39.7)
November	1.2	1.2	1.4	4.3	0.2	1.3	(1.2)	(1.0)	(96.3)	(57.6)
December	2.4	1.8	1.9	4.4	2.1	1.8	0.4	(0.6)	(51.3)	(56.1)
January	1.7	1.5	2.1	3.7	4.7	2.0	2.7	2.1	27.7	(41.8)
February	1.6	1.5	2.5	4.8	6.7	2.4	4.3	6.4	38.2	(27.1)
March	1.5	1.6	2.5	4.2	5.0	2.4	2.6	9.0	18.3	(20.9)
April	1.3	1.3	4.9	0.1	6.3	4.7	1.6	10.6	8,804.9	(0.7)
May	1.3	1.2	2.0	0.0	5.4	1.9	3.5	14.1	23,821.1	16.8
June	1.8	1.8	2.3	0.0	4.1	2.2	1.9	16.0	8,542.3	29.8
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16.0	(100.0)	29.8
Fiscal Year	19.5	17.7	25.2	30.8	40.0	24.0				

1/ Growth rate needed to meet the BEA estimate = -22.1%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

N.A.: Not Applicable. N/A: Not Available.

Insurance Tax - Total
($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes Actual FY 16-17 to Actual FY 17-18 Cumulative
July	1.7	1.0	1.7	1.1	1.5	1.8	(0.3)	(0.3)	41.2	41.2
August	3.0	1.1	4.8	1.6	5.5	5.5	(0.0)	(0.3)	247.8	164.8
September	41.7	69.9	47.0	72.7	50.9	55.0	(4.0)	(4.3)	(30.0)	(23.2)
October	(2.2)	3.4	1.5	3.4	1.8	1.7	0.0	(4.3)	(48.4)	(24.2)
November	1.2	1.1	1.2	3.3	1.0	1.2	(0.2)	(4.5)	(69.3)	(26.0)
December	40.6	43.1	44.9	47.4	49.6	52.9	(3.3)	(7.8)	4.7	(14.8)
January	1.3	0.9	1.2	0.8	1.1	1.3	(0.2)	(8.0)	28.0	(14.5)
February	2.2	2.8	3.1	2.8	1.9	3.6	(1.7)	(9.7)	(31.8)	(14.9)
March	52.4	48.8	59.2	58.1	62.8	67.0	(4.2)	(13.9)	8.1	(7.9)
April	1.1	1.0	0.8	1.7	1.4	1.6	(0.2)	(14.1)	(18.7)	(8.0)
May	1.3	1.1	1.3	1.0	1.6	1.6	0.0	(14.0)	53.7	(7.6)
June	41.3	42.5	45.5	43.7	48.8	48.9	(0.1)	(14.1)	11.6	(4.1)
Mth13 Close	(0.0)	0.0	0.0	0.0	0.0	0.0	(0.0)	(14.1)	(50.0)	(4.1)
Fiscal Year	185.6	216.6	212.2	237.7	227.9	242.0				

1/ The growth rate needed to meet the BEA estimate = 1.8%

N.A.: Not Applicable. N/A: Not Available.

Tobacco Tax
($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	- - -	- - -
August	2.3	2.5	2.3	1.7	2.2	1.8	0.4	0.4	25.0	25.0
September	2.2	2.1	2.2	2.5	0.7	2.6	(2.0)	(1.6)	(73.9)	(33.5)
October	1.8	2.2	2.0	2.2	4.0	2.3	1.8	0.2	86.0	6.9
November	2.2	2.1	2.1	2.3	2.4	2.4	0.1	0.3	6.7	6.9
December	2.7	2.0	2.3	2.2	2.2	2.2	(0.0)	0.2	2.2	5.9
January	2.3	2.1	2.4	2.3	2.1	2.3	(0.2)	(0.0)	(6.8)	3.8
February	1.9	1.8	2.0	2.0	2.1	2.1	0.0	0.0	5.7	4.0
March	2.0	2.1	2.0	1.9	2.0	2.0	(0.0)	0.0	3.1	3.9
April	1.9	2.0	2.2	1.7	2.2	1.8	0.4	0.4	27.3	6.1
May	2.4	5.3	2.3	2.9	2.5	3.0	(0.5)	(0.1)	(15.0)	3.3
June	2.2	(1.0)	3.8	2.4	2.5	2.5	(0.0)	(0.2)	2.1	3.2
Mth13 Close	2.0	2.2	2.4	2.3	2.4	2.4	(0.0)	(0.2)	2.7	3.1
Fiscal Year	25.6	25.5	28.1	26.4	27.2	27.4				

1/ Growth rate needed to meet the BEA estimate = 3.9%
2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not applicable. N/A: Not Available.

Residual Revenue - Total 1/

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Cumulative
July	4.4	0.7	2.1	1.0	3.1	0.9	2.2	2.2	229.2	229.2
August	5.8	3.2	7.3	3.1	1.6	3.0	(1.4)	0.8	(48.5)	16.8
September	9.0	9.9	7.3	7.7	9.3	7.4	2.0	2.8	21.6	20.0
October	4.0	4.7	6.6	14.8	13.3	14.2	(0.8)	2.0	(9.6)	3.5
November	32.1	3.3	3.7	1.4	6.2	1.4	4.8	6.8	339.8	20.5
December	31.5	33.4	29.1	35.6	33.8	34.2	(0.4)	6.4	(5.2)	6.1
January	15.3	15.2	16.7	15.5	19.7	14.9	4.8	11.2	26.9	10.2
February	3.4	4.0	6.6	5.3	4.6	5.1	(0.7)	10.5	(13.1)	8.7
March	21.6	15.6	13.8	13.2	11.9	12.7	(1.3)	9.1	(10.1)	6.2
April	4.4	6.2	6.0	14.1	9.2	13.5	(4.9)	4.2	(35.0)	1.0
May	1.8	7.1	5.4	7.1	6.4	6.9	(0.7)	3.5	(9.9)	0.3
June	29.2	42.7	28.7	28.8	29.7	27.7	0.9	4.4	3.2	0.9
Mth13 Close	8.5	1.6	2.7	0.2	1.6	0.1	1.5	5.9	971.8	1.9
Fiscal Year	170.9	147.8	136.0	147.8	150.6	142.0				

1/ Residual Revenue includes Aircraft, Coin-Op., former Departmental Revenue, Estate, Motor Vehicles, Private Rail Car, Public Service Auth., Retailers Lic., Savings & Loan Assoc., Workers Comp. and components of former Miscellaneous Revenue.

2/ The growth rate needed to meet the BEA estimate = -3.9%

Accommodations Tax
($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	7.8	7.7	8.0	8.5	9.1	8.9	0.1	0.1	6.4	6.4
August	8.5	9.2	9.8	10.9	11.1	11.4	(0.3)	(0.1)	1.9	3.9
September	6.9	7.7	7.8	8.2	8.2	8.6	(0.4)	(0.5)	(0.2)	2.7
October	4.5	4.7	5.0	5.8	5.6	6.1	(0.5)	(1.0)	(3.6)	1.6
November	3.7	4.2	4.3	4.5	5.3	4.7	0.6	(0.4)	18.0	3.5
December	2.7	2.9	3.5	3.8	3.9	3.9	(0.0)	(0.4)	4.0	3.6
January	2.3	2.4	2.8	2.8	3.0	3.0	0.0	(0.4)	5.3	3.7
February	2.0	2.2	2.5	2.7	2.9	2.8	0.1	(0.3)	8.2	3.9
March	2.4	2.7	3.3	3.4	3.5	3.6	(0.1)	(0.5)	1.1	3.7
April	4.0	4.1	5.0	5.1	5.7	5.3	0.4	(0.1)	12.0	4.5
May	5.2	5.1	5.8	7.0	7.0	7.3	(0.3)	(0.4)	0.1	4.0
June	5.5	6.6	5.9	3.7	6.7	3.9	2.8	2.4	79.4	8.2
Fiscal Year	55.4	59.6	63.7	66.5	72.0	69.6				

1/ The growth rate needed to meet the working estimate = 4.7%

Cigarette Tax Surcharge (@ $0.025 per cigarette)

($ in Millions)

Month	2/ FY 13-14	2/ FY 14-15	2/ FY 15-16	2/ FY 16-17	2/ FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Cumulative
July	11.7	11.3	11.5	11.3	11.0	11.6	(0.6)	(0.6)	(2.8)	(2.8)
August	11.9	11.1	11.7	11.1	10.9	11.8	(1.0)	(1.5)	(2.4)	(2.6)
September	11.3	11.2	11.2	12.2	1.8	11.2	(9.4)	(10.9)	(85.1)	(31.6)
October	11.6	11.1	10.1	11.1	20.0	11.5	8.5	(2.4)	80.5	(4.5)
November	11.5	11.4	12.1	11.2	11.2	11.3	(0.1)	(2.5)	(0.3)	(3.7)
December	10.3	10.2	10.1	10.7	10.1	10.2	(0.1)	(2.6)	(5.6)	(4.0)
January	10.9	10.5	11.1	10.4	9.9	10.7	(0.8)	(3.4)	(4.2)	(4.0)
February	9.9	8.9	10.2	9.9	9.6	9.8	(0.2)	(3.6)	(3.6)	(4.0)
March	9.5	10.5	9.9	9.4	9.1	9.4	(0.3)	(3.9)	(3.0)	(3.9)
April	10.6	10.6	11.0	11.1	10.1	10.5	(0.4)	(4.3)	(8.8)	(4.4)
May	11.6	8.2	11.1	10.7	10.8	11.5	(0.7)	(5.0)	1.0	(3.9)
June	11.6	14.5	13.1	12.1	11.6	11.5	0.1	(4.9)	(4.0)	(3.9)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(4.9)	100.0	(3.9)
Fiscal Year	132.5	129.6	133.1	131.2	126.1	131.0				

1/ Growth rate needed to meet the working estimate = -0.2%

2/ Gross collections to include $10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC. Monthly values exclude investment earnings.

N.A.: Not applicable. N/A: Not available.

Education Improvement Act (EIA) 1/

($ in Millions) (Accrual Basis Comparison) 2/

Month	Actual 4/ FY 13-14	4/ FY 14-15	4/ FY 15-16	4/ FY 16-17	4/ FY 17-18	3/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Cumulative
July	0.01	0.19	0.01	0.06	0.23	0.1	0.2	0.2	276.7	276.7
August	54.5	58.1	61.4	62.1	61.2	64.8	(3.6)	(3.4)	(1.4)	(1.1)
September	54.0	56.7	55.8	67.0	64.7	70.0	(5.2)	(8.6)	(3.4)	(2.3)
October	53.6	57.3	59.8	62.1	64.2	64.8	(0.6)	(9.3)	3.4	(0.5)
November	51.2	55.2	55.0	56.7	66.0	59.2	6.8	(2.5)	16.3	3.4
December	48.5	51.9	52.7	61.9	63.9	64.6	(0.7)	(3.2)	3.3	3.4
January	59.7	62.8	69.8	69.0	73.2	72.0	1.1	(2.0)	6.0	3.8
February	44.3	47.9	51.2	54.2	57.1	56.6	0.5	(1.5)	5.4	4.0
March	47.7	49.8	58.2	60.1	58.6	62.8	(4.2)	(5.7)	(2.6)	3.2
April	57.1	59.0	66.7	66.4	70.6	69.3	1.4	(4.3)	6.5	3.6
May	55.6	57.5	63.1	67.2	71.6	70.1	1.5	(2.8)	6.6	3.9
June	57.1	61.9	63.0	70.2	73.4	73.3	0.1	(2.7)	4.5	4.0
Mth13 Close	59.9	63.0	63.2	67.1	67.4	70.1	(2.6)	(5.3)	0.5	3.7
Fiscal Year	643.3	681.4	719.8	764.1	792.2	797.5				

1/ Includes Retail Sales and Use taxes and Casual Sales, Excise taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ Growth rate to meet BEA Working Estimate = 4.4% ; guideline includes an interest earnings estimate of $900,000.

4/ Actual gross receipts and interest as reported in SCEIS. Intrafund revenue transfers are excluded.

S. C. Education Lottery Fund (SCEL) (Revenue Estimate Basis) 1/

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 15-16 to Actual FY 16-17 Monthly	Percent Changes: Actual FY 15-16 to Actual FY 16-17 Cumulative
July	31.6	30.0	36.5	38.4	37.8	40.8	(3.0)	(3.0)	(1.5)	(1.5)
August	22.9	25.4	27.7	31.5	46.8	33.5	13.3	10.4	48.6	21.1
September	25.9	25.8	31.4	31.6	24.9	33.6	(8.7)	1.7	(21.2)	7.9
October	31.4	31.1	27.7	27.4	34.4	29.1	5.3	7.0	25.5	11.7
November	25.7	22.6	25.2	37.2	36.1	39.5	(3.5)	3.5	(3.1)	8.4
December	28.0	34.2	47.8	27.3	36.0	29.0	6.9	10.4	31.6	11.6
January	28.4	29.6	39.8	26.4	39.2	28.0	11.2	21.6	48.5	16.1
February	27.2	33.5	33.5	38.6	38.8	41.0	(2.2)	19.4	0.5	13.7
March	29.1	28.7	38.2	44.5	40.5	47.3	(6.8)	12.5	(9.1)	10.4
April	30.4	34.9	34.2	30.1	34.2	32.0	2.3	14.8	13.8	10.7
May	23.2	28.1	31.9	46.6	41.7	49.5	(7.8)	7.0	(10.5)	8.1
June	19.5	24.9	31.0	20.7	24.5	22.0	2.5	9.5	18.4	8.6
Fiscal Year	323.4	348.9	405.0	400.3	434.8	425.3				

1/ The growth rate needed to meet the SCEL estimate = 6.3%
Interest earnings are excluded.
N/A: Not Available.

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCELC) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act,".

Homestead Exemption Fund (HEX) (Revenue Estimate Basis) 1/

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Cumulative
July	50.0	53.9	56.6	59.1	62.9	62.4	0.6	0.6	6.6	6.6
August	47.3	50.7	53.0	52.9	59.0	55.9	3.1	3.6	11.4	8.9
September	47.6	49.9	48.5	59.1	57.3	62.4	(5.1)	(1.5)	(3.0)	4.8
October	48.7	52.2	54.8	56.0	57.6	59.1	(1.6)	(3.0)	2.9	4.3
November	46.7	46.1	49.5	51.3	59.0	54.2	4.8	1.7	15.0	6.3
December	44.9	47.9	48.2	56.8	58.4	60.0	(1.6)	0.2	2.8	5.7
January	55.8	58.8	65.1	64.1	68.3	67.8	0.6	0.7	6.5	5.8
February	39.4	42.3	47.1	49.7	52.0	52.5	(0.4)	0.3	4.7	5.7
March	43.6	45.3	52.8	53.9	53.1	56.9	(3.8)	(3.5)	(1.4)	4.9
April	51.8	54.0	59.9	59.4	62.1	62.8	(0.7)	(4.2)	4.5	4.9
May	47.8	51.3	56.7	60.5	63.9	63.9	(0.0)	(4.2)	5.6	5.0
June	54.6	61.8	55.9	61.1	62.3	64.6	(2.2)	(6.5)	2.0	4.7
Fiscal Year	578.2	614.2	648.2	683.8	715.9	722.4				

1/ The growth rate needed to meet the BEA estimate = 5.6%

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons. Interest earnings are excluded.

Gross Motor Fuel User Fees (@ $0.16 / gal. Yield)

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	38.1	38.7	41.3	41.9	42.6	42.6	(0.0)	(0.0)	1.5	1.5
August	37.0	39.0	42.7	43.7	43.0	44.4	(1.3)	(1.4)	(1.6)	(0.0)
September	47.1	47.6	49.6	53.5	51.5	54.4	(2.9)	(4.3)	(3.9)	(1.5)
October	45.2	45.1	49.1	48.3	49.9	49.1	0.8	(3.4)	3.2	(0.3)
November	47.3	48.1	48.3	49.9	57.4	50.7	6.7	3.3	15.0	2.9
December	43.9	43.5	46.3	48.8	42.1	49.5	(7.4)	(4.1)	(13.6)	0.1
January	44.8	47.0	49.1	48.7	48.2	49.4	(1.2)	(5.4)	(1.0)	(0.1)
February	42.7	44.8	45.4	46.1	45.7	46.8	(1.1)	(6.5)	(0.9)	(0.2)
March	37.4	41.7	46.6	44.1	49.6	44.8	4.8	(1.7)	12.4	1.1
April	48.3	48.3	52.0	51.1	51.5	51.9	(0.4)	(2.1)	0.8	1.1
May	46.9	48.3	49.8	52.0	49.7	52.7	(3.1)	(5.2)	(4.4)	0.6
June	48.7	50.1	52.8	53.3	46.9	54.1	(7.1)	(12.3)	(11.9)	(0.6)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	100.0	(0.6)
Fiscal Year	527.2	542.2	572.9	581.5	578.2	590.5				

1/ Growth rate needed to meet the working estimate = 1.6%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at $0.16 per gallon, of total rate of $0.1675 per gallon, pursuant to Code Sec. 12-28-310. Revenues exclude first $18 Million allotted to State Non-Federal Aid Highway Fund (NFHF) within S.C. Dept. of Transportation (DOT), in full since FY 2008, and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Sec. 12-28-2910, as amended in Sec. 3 of Act 176 of 2005. This schedule further excludes respective $0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and $0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

Gasoline User Fees (@ $0.16 / gal. Yield)

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	29.9	30.6	31.7	32.0	32.5	32.3	0.2	0.2	1.8	1.8
August	29.3	31.0	33.2	34.4	34.1	34.8	(0.8)	(0.5)	(1.1)	0.3
September	37.2	38.0	39.7	41.0	39.5	41.4	(1.9)	(2.4)	(3.5)	(1.2)
October	35.3	35.2	37.5	37.1	38.4	37.5	0.9	(1.6)	3.5	0.0
November	35.9	37.5	37.4	38.6	45.2	39.0	6.2	4.6	17.1	3.6
December	33.4	33.6	36.0	37.4	30.7	37.8	(7.1)	(2.5)	(17.8)	(0.0)
January	35.1	36.5	37.5	37.7	37.4	38.2	(0.8)	(3.3)	(1.0)	(0.1)
February	31.9	35.0	34.4	34.9	34.4	35.3	(0.9)	(4.2)	(1.5)	(0.3)
March	29.7	32.3	35.5	33.4	38.8	33.8	5.0	0.8	16.1	1.4
April	36.8	38.0	39.3	38.9	39.4	39.3	0.1	0.9	1.4	1.4
May	36.9	38.1	38.4	40.5	38.2	40.9	(2.7)	(1.8)	(5.6)	0.7
June	38.7	39.1	39.6	40.9	33.7	41.3	(7.6)	(9.4)	(17.6)	(1.0)
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(9.4)	100.0	(1.0)
Fiscal Year	410.1	424.8	440.2	446.6	442.2	451.6				

1/ Growth rate needed to meet the working estimate = 1.1%

Notes: Excludes proportionate share of first $18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, pursuant to Code Sec. 12-28-2910, as amended. This schedule further excludes respective $0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and $0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

Special Fuel (Diesel) User Fees (@ $0.16 / gal. Yield)

($ in Millions)

Month	Actual FY 13-14	Actual FY 14-15	Actual FY 15-16	Actual FY 16-17	Actual FY 17-18	1/ Guide FY 17-18	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Monthly	Percent Changes: Actual FY 16-17 to Actual FY 17-18 Cumulative
July	8.2	8.1	9.6	10.0	10.1	10.3	(0.2)	(0.2)	0.8	0.8
August	7.7	7.9	9.4	9.3	9.0	9.6	(0.6)	(0.8)	(3.4)	(1.2)
September	9.8	9.6	9.9	12.6	12.0	13.0	(1.0)	(1.8)	(5.0)	(2.7)
October	9.9	9.9	11.5	11.3	11.6	11.6	(0.1)	(1.9)	2.4	(1.4)
November	11.4	10.6	10.9	11.4	12.3	11.7	0.6	(1.3)	7.8	0.5
December	10.5	9.9	10.3	11.4	11.4	11.7	(0.3)	(1.7)	0.1	0.5
January	9.7	10.6	11.6	10.9	10.8	11.3	(0.4)	(2.1)	(0.9)	0.3
February	10.7	9.9	11.1	11.1	11.2	11.5	(0.2)	(2.3)	0.9	0.4
March	7.7	9.4	11.1	10.7	10.8	11.0	(0.2)	(2.6)	0.7	0.4
April	11.5	10.3	12.6	12.3	12.1	12.6	(0.5)	(3.1)	(1.1)	0.2
May	10.0	10.2	11.3	11.5	11.5	11.8	(0.3)	(3.4)	(0.0)	0.2
June	10.0	11.0	13.2	12.4	13.3	12.8	0.5	(2.9)	7.0	0.8
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(2.9)	100.0	0.8
Fiscal Year	117.1	117.5	132.6	134.9	136.0	138.9				

1/ Growth rate needed to meet the working estimate = 3.0%

Notes: Collections for diesel fuel subject to user fee under Code Sec.12-28-310. This schedule excludes proportionate share of first $18 Million allotted to State Non-Federal Aid Highway Fund (NFHF), within S.C. Dept. of Transportation (DOT), and/or S.C. Dept. of Commerce (DOC) Economic Development Account, under Sec.12-28-2910, as amended. It further excludes respective $0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and $0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

August 29, 2018 Release

Comparison of Revenue Collections

General Fund Revenue	Final FY 2016-17	Final FY 2017-18	$ Change	% Change
Sales and Use Tax	$2,896,271,260	$3,034,415,169	$138,143,909	4.8
Individual Income Tax	4,107,647,011	4,398,423,661	290,776,650	7.1
Corporation Income Tax	320,415,504	375,189,587	54,774,083	17.1
Insurance Taxes	237,673,156	227,931,949	(9,741,207)	(4.1)
Admissions Tax	30,443,571	30,746,293	302,722	1.0
Aircraft Tax	2,500,000	2,500,000	0	0.0
Alcoholic Liquor Tax	76,736,505	79,285,307	2,548,802	3.3
Bank Tax	53,357,725	47,909,447	(5,448,278)	(10.2)
Beer and Wine Tax	109,577,012	107,727,311	(1,849,701)	(1.7)
Bingo Tax	678,360	358,256	(320,104)	(47.2)
Business Filing Fees	6,279,551	7,038,361	758,810	12.1
Circuit/Family Court Fines	7,888,118	7,351,527	(536,591)	(6.8)
Corporation License Tax	68,181,266	110,199,187	42,017,921	61.6
Documentary Tax	51,691,987	75,624,914	23,932,927	46.3
Earned on Investments	30,798,648	40,110,261	9,311,613	30.2
Indirect Cost Recoveries	14,703,247	16,755,476	2,052,229	14.0
Motor Vehicle Licenses	11,050,294	11,030,604	(19,690)	(0.2)
Nursing Home Fees	3,565,104	3,572,661	7,557	0.0
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Private Car Lines Tax	5,499,151	5,960,493	461,342	8.4
Public Service Authority	17,751,000	17,397,000	(354,000)	(2.0)
Purchasing Card Rebates	2,907,963	3,034,527	126,564	4.4
Record Search Fees	4,461,000	4,461,000	0	0.0
Savings and Loan Assoc. Tax	1,881,527	949,371	(932,156)	(49.5)
Security Dealer Fees	25,648,556	26,385,770	737,214	2.9
Surcharge on Vehicle Rentals	2,579,640	946,113	(1,633,527)	(63.3)
Tobacco Tax	26,382,940	27,209,363	826,423	3.1
Uncashed Checks	3,530,329	2,927,135	(603,194)	(17.1)
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
Workers' Comp. Insurance Tax	9,004,832	9,836,976	832,144	9.2
Other Source Revenues	10,151,782	12,346,921	2,195,139	21.6
Gross General Fund Revenue	**$8,157,649,846**	**$8,706,017,446**	**$548,367,600**	**6.7**

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.