*** WORKING PAPER ***

SOUTH CAROLINA
REVENUE PLAN SUMMARY
FISCAL YEAR 2014-15

GENERAL FUND REVENUE

FINAL
FY 2014-15
(Versus $7.382 Billion BEA Estimate 05/15)

FY 2013-14 DISTRIBUTION

WORKING GROUP RELEASE

AUGUST 27, 2015

SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS

South Carolina Revenue and Fiscal Affairs Office

Table of Contents

08/27/2015

Board of Economic Advisors Revenue Plan Summary: FY 2014-15

Revenues vs. 05/29/15 BEA Revised Estimate of $7,381.7 Million in FY 2014-15 1/

	FINAL FY 2014-15 ($ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess / (Shortfall)	Estimate Full Fiscal Yr.	Actual Yr. to Date
Total General Fund Revenue	**7,513.1**	**7,381.7**	**131.4**	**5.0**	**6.8**
Sales Tax	2,656.9	2,649.5	7.5	5.3	5.6
Individual Income Tax	3,661.2	3,612.1	49.1	5.5	7.0
Corporate Income Tax	377.7	327.6	50.1	(1.1)	14.0
All Other Revenues #	**776.4**	**754.3**	**22.1**	**4.6**	**7.7**
Admissions Tax - Total	32.7	31.2	1.5	8.6	17.5
Alcoholic Liquors Tax	70.4	69.5	0.9	4.2	5.5
Bank Tax	31.3	26.0	5.3	(21.5)	(5.6)
Beer and Wine Tax	104.9	104.6	0.3	2.0	2.3
Business License Tax	25.5	25.2	0.2	(1.5)	(0.6)
Corporation License Tax	129.9	129.9	(0.0)	36.5	36.5
Departmental Revenue 2/	55.5	44.4	11.1	(43.7)	(29.6)
Documentary Tax	40.6	39.7	0.9	12.3	14.9
Earnings on Investments	17.7	17.0	0.7	(13.0)	(9.3)
Insurance Tax	216.6	214.7	1.9	15.6	16.7
Workers' Comp. Insurance Tax	8.2	7.7	0.5	(6.4)	(0.7)
All Other Balance	31.4	32.3	(0.8)	3.3	0.6
Residual Revenue not shown #	11.8	12.1	(0.3)	5.7	3.4
Miscellaneous Revenue	**40.9**	**38.2**	**2.7**	**(7.3)**	**(0.8)**
Unclaimed Property Fund	15.0	15.0	0.0	0.0	0.0
Miscellaneous Revenue Balance	25.9	23.2	2.7	(11.5)	(1.2)

1/: BEA format: includes certified adjustments and excludes non-recurring cash transfers and certain 'other source' revenues, where applicable.
2/: Includes nominal amounts from former recurring revenues.
Notes: Detail may not sum to total due to rounding. #: Residual Revenue includes Coin-Op., Estate and Motor Vehicle Licenses.

WORKING ESTIMATE

BEA/RPS FY 2014-15 05/29/15 BEA Revised Estimate, FY 2014-15

Gross General Fund Revenue (Accrual Basis Comparison) 2/

($ millions)

Month	Actual FY 10-11		Actual FY 11-12		Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	1/ Changes to Monthly Pattern
July	309.1		314.3		345.2	365.0	354.1	391.2	(37.1)	(37.1)	(3.0)	(3.0)	(3.4)
August	529.0		559.7		575.4	574.2	607.2	587.5	19.8	(17.3)	5.7	2.4	(5.7)
September	658.7	4/	690.3	5/	758.1	778.8	842.0	825.5	16.5	(0.8)	8.1	5.0	(4.6)
October	531.4		554.3		600.1	612.3	621.0	640.9	(19.9)	(20.7)	1.4	4.0	7.6
November	478.6		507.5		520.8	573.6	551.1	576.5	(25.3)	(46.0)	(3.9)	2.5	(31.9)
December	656.1	4/	703.9	5/	756.2	743.4	852.7	786.3	66.4	20.4	14.7	5.0	(4.4)
January	618.3		628.6		727.9	774.4	654.3	816.8	(162.5)	(142.1)	(15.5)	1.4	(3.7)
February	57.7		(44.4)		98.4	(60.9)	118.9	56.7	62.2	(79.9)	295.3	5.5	0.6
March	338.8	4/	471.8	5/	368.7	481.9	540.0	433.9	106.1	26.3	12.1	6.2	(5.8)
April	424.6		539.7		639.9	570.8	588.2	543.7	44.5	70.7	3.0	5.8	(0.8)
May	575.1		534.7		529.3	560.8	617.3	660.6	(43.3)	27.5	10.1	6.2	1.0
June Prelim.	658.0	4/	692.1	5/	752.4	793.1	900.5	784.2	116.3	143.7	13.5	7.1	0.1
Mth13 Close	251.3		248.5		252.4	265.8	265.7	277.9	(12.3)	131.4	(0.1)	6.8	0.0
Fiscal Year	6,086.7	4/	6,401.0	5/	6,924.8	7,033.2	7,513.1	7,381.7					(50.9)

1/ The growth rate needed to meet the BEA estimate 5.0% ; whereas growth, adjusted for net pattern change, = 3.6%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.
The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).
The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

3/ Collections are net of $102,664,983 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.16 of Act 291of 2010).

4/ Collections are net of $48,865,512 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of $552,691,659 in FY'15 per Appropriation Act.

N.A.: Not available.

WORKING ESTIMATE

BEA/RPS FY 2014-15 05/29/15 BEA Revised Estimate, FY 2014-15

Total Sales Tax 1/

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11		Actual FY 11-12		Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	3/ Changes to Monthly Pattern
July	0.0005		0.002		0.0	0.1	(0.1)	0.1	(0.2)	(0.2)	(242.9)	(242.9)	0.0
August	200.2		201.2		210.4	217.9	226.9	224.1	2.9	2.7	4.2	4.1	(5.0)
September	182.4	4/	196.1	5/	205.6	216.4	222.0	222.4	(0.4)	2.3	2.6	3.3	(5.2)
October	188.2		195.7		204.2	214.5	224.2	220.5	3.7	6.0	4.5	3.7	(5.1)
November	171.0		179.6		191.2	205.1	215.0	210.7	4.4	10.4	4.9	4.0	(4.9)
December	172.4	4/	177.0	5/	186.6	192.0	202.6	197.5	5.1	15.5	5.5	4.3	(4.4)
January	209.2		220.7		221.9	240.8	245.9	249.2	(3.2)	12.2	2.1	3.9	(4.1)
February	150.9		164.1		175.9	153.9	186.5	192.1	(5.6)	6.6	21.2	5.7	28.6
March	169.6	4/	180.5	5/	181.6	179.4	194.2	188.9	5.3	12.0	8.2	6.0	0.0
April	199.8		218.7		216.8	225.4	229.9	237.3	(7.4)	4.6	2.0	5.5	0.0
May	193.9		199.2		210.0	217.2	225.1	228.7	(3.6)	1.0	3.6	5.3	0.0
June Prelim.	189.4	4/	202.4	5/	215.4	220.2	239.4	231.8	7.6	8.6	8.7	5.6	0.0
Mth13 Close	217.8		219.2		228.7	234.2	245.4	246.5	(1.1)	7.5	4.8	5.6	0.0
Fiscal Year	2,244.7	4/	2,354.5	5/	2,448.3	2,517.1	2,656.9	2,649.5					0.0

1/ The growth rate needed to meet the BEA estimate = 5.3% ; whereas growth, adjusted for net pattern change, = 5.3%
Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.
2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.
3/ The Working Estimate includes base ajustments for law changes: Act 172 of 2014; no sales tax on additional guest charges, -$715,170.
4/ Collections are net of $27,059,405 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).
5/ Collections are net of $7,215,598 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).
N.A.: Not available.

WORKING ESTIMATE

Individual Income Tax - Gross

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	288.9	297.4	326.8	344.9	345.8	370.6	(24.8)	(24.8)	0.3	0.3	0.0
August	300.5	318.2	332.0	322.4	348.7	333.1	15.7	(9.1)	8.2	4.1	0.0
September	340.4 3/	375.3	374.8	403.9	422.8	427.3	(4.5)	(13.6)	4.7	4.3	0.0
October	299.8	322.3	344.4	365.4	366.6	381.5	(14.9)	(28.5)	0.3	3.3	0.0
November	285.7	297.1	307.5	305.3	306.9	318.3	(11.5)	(40.0)	0.5	2.8	0.0
December	372.8 3/	382.6	408.5	404.2	473.3	409.1	64.2	24.2	17.1	5.5	0.0
January	329.0	355.5	442.7	479.5	367.4	511.2	(143.8)	(119.5)	(23.4)	0.2	0.0
February	(125.9)	(239.3)	(115.6)	(248.4)	(101.7)	(174.2)	72.5	(47.0)	59.1	6.4	0.0
March	(1.2) 3/	96.6 4/	(6.3)	77.8	111.2	43.4	67.8	20.7	42.9	7.6	0.0
April	156.6	252.2	321.1	264.7	267.0	220.7	46.3	67.1	0.9	6.9	0.0
May	328.5	291.5	262.1	304.2	321.8	381.6	(59.8)	7.2	5.8	6.8	0.0
June Prelim.	337.9 3/	347.2 4/	360.9	400.2	439.5	389.0	50.5	57.8	9.8	7.2	0.0
Mth13 Close	(5.4)	0.3	(1.4)	(1.4)	(8.2)	0.4	(8.7)	49.1	(476.4)	7.0	0.0
Fiscal Year	2,907.7 3/	3,096.8 4/	3,357.5	3,422.6	3,661.2	3,612.1					0.0

1/ The growth rate needed to meet the BEA estimate = 5.5% ; whereas growth, adjusted for net pattern change, = 5.5%
The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail, where applicable.

3/ Collections are net of $53,242,587 "transferred-out" pursuant to Part 1B Prov. 90.16 of Act 291 of 2010 (Increased Enforcement).

4/ Collections are net of $110,078 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Gross estimate includes $501,990,528 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

N.A.: Not available.

WORKING ESTIMATE

BEA/RPS FY 2014-15 05/29/15 BEA Revised Estimate, FY 2014-15

Individual Withholdings
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	290.4	300.1	328.1	348.1	346.6	364.6	(18.0)	(18.0)	(0.4)	(0.4)	
August	300.8	318.6	327.2	319.7	344.2	334.9	9.3	(8.7)	7.7	3.4	
September	285.6 2/	300.5	300.1	334.2	342.8	350.0	(7.2)	(15.9)	2.6	3.2	
October	298.1	316.6	340.8	357.1	369.3	373.8	(4.5)	(20.4)	3.4	3.2	
November	310.1	307.1	314.1	316.2	323.3	331.3	(8.0)	(28.4)	2.3	3.0	
December	355.0 2/	357.9	376.9	373.2	430.8	390.7	40.2	11.8	15.4	5.3	
January	309.3	308.6	341.2	385.5	368.2	403.4	(35.3)	(23.5)	(4.5)	3.8	
February	294.3	317.7	311.5	346.4	355.8	362.7	(6.9)	(30.4)	2.7	3.6	
March	327.4 2/	343.2 3/	358.0	360.5	398.0	377.4	20.6	(9.8)	10.4	4.4	
April	316.5	333.1	344.5	361.5	370.8	378.5	(7.7)	(17.6)	2.6	4.2	
May	305.3	315.0	328.6	326.9	348.8	342.4	6.3	(11.2)	6.7	4.4	
June Prelim.	297.6 2/	290.6	298.3	344.5	370.7	333.5	37.3	26.1	7.6	4.7	
Mth13 Close	(5.7)	(0.002)	1.0	0.0	(7.7)	0.0	(7.7)	18.4	- - -	4.5	
Fiscal Year	3,684.8 2/	3,808.9 3/	3,970.3	4,173.7	4,361.7	4,343.3					0.0

1/ The growth rate needed to meet the BEA estimate = 4.1% ; whereas growth, adjusted for net pattern change, = 4.1%
The guideline includes reduction of $2.0 Million from enhanced Jobs Tax Credits applied against employer withholdings (Act 279 of 2014).

2/ Collections are net of $7,023,946 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

3/ Collections are net of $98,681 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

N.A.: Not available.

Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers

(Net of Credits or Claims against Withholdings)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	12.0	7.7	7.2	10.1	9.5	10.3	(0.8)	(0.8)	(6.2)	(6.2)	0.0
August	3.2	7.0	13.8	6.8	7.6	6.9	0.7	(0.2)	11.6	1.0	0.0
September	8.7	6.3	2.4	3.1	13.7	3.2	10.5	10.4	338.5	53.6	0.0
October	6.8	8.3	12.2	13.4	6.7	14.0	(7.3)	3.1	(49.6)	12.3	0.0
November	6.5	6.8	10.0	4.6	3.8	4.7	(0.9)	2.2	(16.8)	8.8	0.0
December	5.6	6.7	4.0	10.7	11.7	11.2	0.5	2.7	9.4	8.9	0.0
January	12.3	11.1	9.7	13.6	12.2	13.9	(1.7)	1.0	(10.4)	4.7	0.0
February	6.1	5.0	5.1	0.4	8.9	0.5	8.5	9.5	1,897.2	18.2	0.0
March	2.7	1.7	1.3	8.3	4.5	8.8	(4.3)	5.2	(45.4)	10.8	0.0
April	3.6	5.9	4.5	4.4	0.0	4.4	(4.4)	0.8	(100.0)	4.3	0.0
May	10.4	11.1	15.8	14.9	18.7	15.5	3.2	3.9	25.8	7.9	0.0
June	10.7	14.9	11.6	6.0	9.3	6.1	3.2	7.2	55.9	10.9	0.0
Fiscal Year	88.6	92.7	97.6	96.2	106.7	99.5					0.0

1/ The growth rate needed to meet the working estimate = 3.4%
Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.
Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

2/ Pattern changes, if applicable, offset timing difference in refund transfers in FY'14.

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).
Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360) (p. 6 - B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).

N.A.: Not Applicable. N/A: Not Available.

Job Development & Training Refunds (Net of Tax Credits Claimed)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	12.0	7.7	7.2	7.9	9.5	8.0	1.5	1.5	20.8	20.8	0.0
August	1.6	0.9	6.8	6.8	5.0	6.9	(1.9)	(0.4)	(26.3)	(1.1)	0.0
September	5.3	6.3	2.4	3.1	7.5	3.2	4.3	3.9	140.0	23.7	0.0
October	6.8	8.3	12.2	7.3	6.7	7.4	(0.7)	3.3	(7.6)	14.6	0.0
November	1.0	0.8	2.8	2.3	1.4	2.3	(0.9)	2.4	(39.4)	10.2	0.0
December	5.6	6.7	3.9	5.2	5.8	5.2	0.6	2.9	12.5	10.5	0.0
January	12.3	11.1	7.6	11.3	12.2	11.5	0.7	3.6	7.6	9.8	0.0
February	0.5	0.3	0.4	0.4	0.3	0.5	(0.1)	3.5	(25.4)	9.4	0.0
March	2.7	0.04	1.3	2.3	4.5	2.4	2.2	5.6	93.3	13.6	0.0
April	3.6	5.9	4.5	4.4	0.0	4.4	(4.4)	1.2	(100.0)	3.9	0.0
May	10.4	11.1	13.4	7.1	12.4	7.2	5.3	6.5	76.0	12.7	0.0
June	5.4	8.0	5.6	6.0	6.6	6.1	0.6	7.0	11.3	12.5	0.0
Fiscal Year	67.3	67.2	68.2	64.0	72.0	65.0					0.0

1/ The growth rate needed to meet the working estimate = 1.5%

2/ Pattern changes, if applicable, offset timing differences in refund transfers or revision of prior year data,

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

N.A.: Not Applicable. N/A: Not Available.

Rural Infrastructure Fund (RIF-Transfers against Withholdings)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
August	0.0	4.5	4.8	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
September	3.4	0.0	0.0	0.0	6.2	0.0	6.2	6.2	- N. A. -	- - -	0.0
October	0.0	0.0	0.0	6.1	0.0	6.6	(6.6)	(0.4)	(100.0)	2.0	0.0
November	3.8	4.2	5.0	0.0	0.0	0.0	0.0	(0.4)	- - -	(46.8)	0.0
December	0.0	0.0	0.0	5.5	5.9	6.0	(0.1)	(0.5)	6.5	4.1	0.0
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.5)	- - -	4.1	0.0
February	3.7	4.7	4.6	0.0	5.9	0.0	5.9	5.5	- N. A. -	55.2	0.0
March	0.0	0.0	0.0	6.0	0.0	6.5	(6.5)	(1.0)	(100.0)	2.6	0.0
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	- - -	2.6	0.0
May	0.0	0.0	0.0	5.5	6.3	6.0	0.3	(0.7)	14.0	5.3	0.0
June	3.3	5.0	6.0	0.0	0.0	0.0	0.0	(0.7)	- - -	5.3	0.0
Fiscal Year	14.2	18.3	20.3	23.1	24.3	25.0					0.0

1/ The growth rate needed to meet the working estimate = 8.3%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of $10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

N.A.: Not Applicable. N/A: Not Available.

Redevelopment Authority Refunds (RA= 5% S.C. Wages)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	0.0	0.0	0.0	2.3	0.0	2.3	(2.3)	(2.3)	(100.0)	(100.0)	0.0
August	1.6	1.7	2.2	0.0	2.6	0.0	2.6	0.2	- N. A. -	14.0	0.0
September	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	- - -	14.0	0.0
October	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	- - -	14.0	0.0
November	1.7	1.9	2.2	2.3	2.4	2.4	0.0	0.3	5.5	9.7	0.0
December	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	- - -	9.7	0.0
January	0.0	0.0	2.1	2.3	0.0	2.4	(2.4)	(2.1)	(100.0)	(26.8)	0.0
February	1.8	0.0	0.0	0.0	2.7	0.0	2.7	0.6	- N. A. -	12.2	0.0
March	0.0	1.7	0.0	0.0	0.0	0.0	0.0	0.6	- - -	12.2	0.0
April	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	- - -	12.2	0.0
May	0.0	0.0	2.4	2.3	0.0	2.4	(2.4)	(1.8)	(100.0)	(16.1)	0.0
June	2.0	1.9	0.0	0.0	2.7	0.0	2.7	0.8	- N. A. -		0.0
Fiscal Year	7.1	7.2	9.0	9.1	10.3	9.5					0.0

1/ The growth rate needed to meet the working estimate = 4.0%

2/ Pattern changes, if applicable, offset timing differences in refund transfers in FY'14.
The adjusted growth rate, after accounting for monthly pattern changes = 4.0%

Notes: Act 462 of 1996,The S.C. Rural Development Act of 1996, effective July 2, 1996.
Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).
Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.
N.A.: Not Applicable. N/A: Not Available.

Individual Declarations (BEA/CG)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	5.3	4.3	5.7	6.2	6.5	6.8	(0.3)	(0.3)	5.7	5.7	
August	4.1	5.2	6.0	5.9	11.0	6.5	4.5	4.3	87.1	45.4	
September	65.6	74.2	77.4	80.3	82.0	88.4	(6.4)	(2.2)	2.1	7.7	
October	5.7	4.7	9.2	13.6	8.0	15.0	(7.0)	(9.1)	(41.2)	1.5	
November	2.4	3.9	4.1	4.4	3.6	4.8	(1.2)	(10.3)	(16.8)	0.7	
December	32.7	34.1	31.0	30.1	44.5	33.1	11.4	1.1	48.0	10.9	
January	79.3	69.5	99.8	90.6	98.1	99.7	(1.6)	(0.5)	8.3	9.9	
February	2.1	2.3	3.4	3.0	2.7	3.3	(0.6)	(1.1)	(10.8)	9.6	
March	3.9	4.2	4.7	3.6	5.2	4.0	1.2	0.0	42.7	10.1	
April	41.5	48.2	50.3	47.3	54.1	52.1	2.0	2.1	14.4	10.8	
May	6.0	5.1	4.6	5.6	5.8	6.1	(0.3)	1.8	4.1	10.7	
June Prelim.	62.9	68.7	72.7	70.5	78.5	77.6	1.0	2.7	11.5	10.8	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	2.7	- - -	10.8	
Fiscal Year	311.4	324.5	368.9	361.0	400.1	397.4					0.0

1/ The growth rate needed to meet the BEA estimate = 10.1%

N.A.: Not available.

WORKING ESTIMATE

Indiv. Declarations - Total DOR Filings

	Actual					Percent (%) Changes						
						Actual FY 13-14 to Actual FY 14-15		Actual FY 12-13 to Actual FY 13-14		Actual FY 11-12 to Actual FY 12-13		
Month	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	3,757	3,734	3,928	4,550	4,492	(1.3)	(1.3)	15.8	15.8	5.2	5.2	July
August	3,545	3,720	3,938	4,066	3,664	(9.9)	(5.3)	3.3	9.5	5.9	5.5	August
September	40,402	42,113	41,742	42,408	44,417	4.7	3.0	1.6	2.9	(0.9)	0.1	September
October	3,618	3,737	4,706	5,344	4,419	(17.3)	1.1	13.6	3.8	25.9	1.9	October
November	1,786	2,315	2,327	2,068	2,141	3.5	1.2	(11.1)	3.2	0.5	1.8	November
December	10,958	12,244	10,202	10,558	13,317	26.1	5.0	3.5	3.2	(16.7)	(1.5)	December
January	34,517	34,633	37,860	38,068	36,903	(3.1)	2.1	0.5	2.3	9.3	2.2	January
February	1,613	1,703	1,783	2,123	1,731	(18.5)	1.7	19.1	2.5	4.7	2.2	February
March	4,112	3,771	3,427	3,301	4,148	25.7	2.4	(3.7)	2.3	(9.1)	1.8	March
April	35,381	37,094	38,069	38,506	40,950	6.3	3.4	1.1	2.0	2.6	2.0	April
May	5,252	4,597	4,658	4,788	4,349	(9.2)	3.0	2.8	2.1	1.3	2.0	May
June	40,961	40,099	40,520	41,186	45,236	9.8	4.5	1.6	2.0	1.0	1.8	June
Fiscal Year	185,902	189,760	193,160	196,966	205,767		4.5		2.0		1.8	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary declarations.

WORKING ESTIMATE

Indiv. Declarations - DOR Receipts

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	Actual FY 13-14 to Actual FY 14-15 Monthly	Actual FY 13-14 to Actual FY 14-15 Cumulative	Actual FY 12-13 to Actual FY 13-14 Monthly	Actual FY 12-13 to Actual FY 13-14 Cumulative	Actual FY 11-12 to Actual FY 12-13 Monthly	Actual FY 11-12 to Actual FY 12-13 Cumulative	Month
						Percent (%) Changes						
July	5.3	4.4	5.8	6.1	6.3	3.9	3.9	5.7	5.7	32.3	32.3	July
August	4.1	5.1	6.0	5.9	10.6	80.5	41.5	(1.7)	1.9	16.1	23.5	August
September	65.6	71.5	77.3	79.9	82.2	2.8	7.9	3.3	3.2	8.1	9.9	September
October	5.6	7.3	9.3	13.0	7.8	(40.2)	1.9	39.9	6.6	27.1	11.3	October
November	2.5	3.9	4.1	3.6	3.6	(0.1)	1.8	(12.8)	5.9	5.1	11.1	November
December	32.7	34.1	31.1	30.4	44.5	46.4	11.6	(2.2)	4.0	(8.9)	5.7	December
January	79.5	69.8	99.5	89.0	98.4	10.5	11.2	(10.6)	(2.2)	42.6	18.8	January
February	2.1	2.3	3.2	3.1	2.8	(9.4)	10.9	(4.4)	(2.3)	39.9	19.1	February
March	3.9	4.3	4.3	3.8	5.2	37.1	11.3	(12.9)	(2.4)	1.5	18.7	March
April	41.5	48.2	50.7	47.4	54.2	14.4	11.8	(6.4)	(3.1)	5.0	16.1	April
May	6.0	5.1	4.9	5.6	5.9	5.7	11.7	14.4	(2.8)	(4.4)	15.7	May
June	62.9	68.7	71.4	70.5	78.9	11.9	11.8	(1.3)	(2.5)	4.0	13.2	June
Fiscal Year	311.7	324.7	367.6	358.2	400.3		11.8		(2.5)		13.2	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary declarations.

WORKING ESTIMATE

Indiv. Declarations - Average DOR Filing

(Dollars)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	Actual FY 13-14 to Actual FY 14-15 Monthly	Actual FY 13-14 to Actual FY 14-15 Cumulative	Actual FY 12-13 to Actual FY 13-14 Monthly	Actual FY 12-13 to Actual FY 13-14 Cumulative	Actual FY 11-12 to Actual FY 12-13 Monthly	Actual FY 11-12 to Actual FY 12-13 Cumulative	Month
July	1,412	1,167	1,468	1,339	1,410	5.3	5.3	(8.8)	(8.8)	25.8	25.8	July
August	1,159	1,383	1,516	1,443	2,892	100.3	49.5	(4.8)	(7.0)	9.7	17.1	August
September	1,624	1,699	1,853	1,884	1,850	(1.8)	4.7	1.7	0.3	9.1	9.8	September
October	1,560	1,955	1,974	2,432	1,760	(27.6)	0.8	23.2	2.7	1.0	9.3	October
November	1,378	1,685	1,762	1,730	1,668	(3.5)	0.6	(1.8)	2.6	4.6	9.1	November
December	2,981	2,785	3,046	2,880	3,343	16.1	6.3	(5.5)	0.7	9.4	7.3	December
January	2,303	2,014	2,628	2,338	2,665	14.0	8.8	(11.0)	(4.4)	30.5	16.3	January
February	1,323	1,356	1,812	1,455	1,616	11.1	9.0	(19.7)	(4.7)	33.6	16.5	February
March	946	1,131	1,263	1,143	1,247	9.1	8.7	(9.6)	(4.7)	11.7	16.6	March
April	1,173	1,301	1,331	1,231	1,324	7.6	8.1	(7.5)	(5.1)	2.3	13.8	April
May	1,140	1,112	1,049	1,167	1,357	16.3	8.4	11.2	(4.8)	(5.7)	13.4	May
June	1,536	1,713	1,762	1,711	1,743	1.9	7.0	(2.9)	(4.4)	2.9	11.2	June
Fiscal Year	1,677	1,711	1,903	1,819	1,945		7.0		(4.4)		11.2	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings. Cumulative percent changes are based on cumulative average to date for filings.

Individual Paid With Returns (BEA/CG)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	20.0	17.0	16.1	17.1	17.2	27.0	(9.8)	(9.8)	0.7	0.7	
August	12.5	11.9	20.2	20.9	15.6	16.8	(1.3)	(11.0)	(25.5)	(13.7)	
September	6.8 3/	17.7	10.4	8.8	20.9	9.1	11.8	0.7	138.9	14.8	
October	30.9	34.2	45.0	41.6	32.8	41.7	(8.9)	(8.1)	(21.0)	(2.0)	
November	13.6	14.1	14.7	19.2	19.3	18.3	1.0	(7.1)	0.5	(1.6)	
December	(1.1) 3/	13.9	11.0	13.5	15.7	(1.5)	17.2	10.1	16.5	0.4	
January	18.8	16.9	18.7	19.9	(45.4)	25.3	(70.7)	(60.6)	(327.8)	(46.0)	
February	7.0	5.9	(3.6)	(72.6)	50.2	9.4	40.7	(19.9)	169.1	84.9	
March	18.6 3/	13.3	20.8	60.6	52.8	25.1	27.7	7.8	(13.0)	38.9	
April	141.4	183.9	267.3	238.5	240.1	190.6	49.5	57.3	0.7	14.1	
May	86.3	45.2	43.1	51.3	56.3	116.4	(60.1)	(2.8)	9.7	13.5	
June Prelim.	7.1 3/	17.7 4/	22.5	15.4	20.3	9.5	10.8	8.0	31.8	14.2	
Mth13 Close	0.3	0.3	(2.4)	(1.4)	(0.5)	0.4	(1.0)	7.0	61.9	14.4	
Fiscal Year	362.1 3/	391.8 4/	483.9	432.7	495.1	488.1					0.0

1/ The growth rate needed to meet the BEA estimate = 12.8% ; whereas growth, adjusted for net pattern change, = 12.8%
The guideline includes reduction of $34,800 from a $3,000 personal tax deduction by state constables (Act 134 of 2014).

3/ Collections are net of $46,218,641 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

4/ Collections are net of $11,397 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).

N.A.: Not available.

WORKING ESTIMATE

IIT Paid With Returns - Total DOR Filings

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	Actual FY 13-14 to Actual FY 14-15 Monthly	Actual FY 13-14 to Actual FY 14-15 Cumulative	Actual FY 12-13 to Actual FY 13-14 Monthly	Actual FY 12-13 to Actual FY 13-14 Cumulative	Actual FY 11-12 to Actual FY 12-13 Monthly	Actual FY 11-12 to Actual FY 12-13 Cumulative	Month
July	5,537	5,526	6,875	7,215	6,163	(14.6)	(14.6)	4.9	4.9	24.4	24.4	July
August	6,410	5,366	5,482	5,867	5,340	(9.0)	(12.1)	7.0	5.9	2.2	13.5	August
September	5,178	5,678	4,293	4,682	6,525	39.4	1.5	9.1	6.7	(24.4)	0.5	September
October	12,275	13,871	15,233	17,422	15,526	(10.9)	(4.6)	14.4	10.4	9.8	4.7	October
November	9,158	7,871	6,860	5,756	6,766	17.5	(1.5)	(16.1)	5.7	(12.8)	1.1	November
December	4,635	4,038	2,673	4,379	5,359	22.4	0.8	63.8	9.4	(33.8)	(2.2)	December
January	3,578	3,216	3,332	3,103	4,219	36.0	3.0	(6.9)	8.2	3.6	(1.8)	January
February	7,405	9,070	7,941	9,624	9,552	(0.7)	2.4	21.2	10.2	(12.4)	(3.6)	February
March	23,527	23,021	22,265	22,111	24,678	11.6	5.0	(0.7)	6.9	(3.3)	(3.5)	March
April	83,142	97,158	108,391	112,705	118,394	5.0	5.0	4.0	5.2	11.6	4.9	April
May	33,625	24,576	24,470	23,348	31,417	34.6	8.2	(4.6)	4.0	(0.4)	4.2	May
June	6,451	7,808	7,953	9,739	10,514	8.0	8.2	22.5	4.7	1.9	4.1	June
Fiscal Year	200,921	207,199	215,768	225,951	244,453		8.2		4.7		4.1	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - DOR Receipts

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	Actual FY 13-14 to Actual FY 14-15 Monthly	Actual FY 13-14 to Actual FY 14-15 Cumulative	Actual FY 12-13 to Actual FY 13-14 Monthly	Actual FY 12-13 to Actual FY 13-14 Cumulative	Actual FY 11-12 to Actual FY 12-13 Monthly	Actual FY 11-12 to Actual FY 12-13 Cumulative	Month
						Percent (%) Changes						
July	4.6	4.4	5.5	6.3	5.4	(14.1)	(14.1)	15.9	15.9	25.4	25.4	July
August	5.9	4.3	5.8	5.3	5.7	6.6	(4.7)	(7.9)	3.6	34.4	29.9	August
September	4.8	5.8	5.2	5.9	8.2	40.3	10.4	13.7	6.8	(10.8)	13.6	September
October	20.1	21.5	28.9	34.0	29.5	(13.1)	(5.1)	17.8	13.8	34.1	25.8	October
November	5.6	5.5	4.9	4.6	5.1	11.1	(3.8)	(7.6)	11.7	(11.1)	20.9	November
December	3.6	3.4	3.1	3.9	4.7	19.4	(2.3)	27.7	12.6	(9.5)	18.6	December
January	3.5	2.9	3.4	3.7	5.0	35.8	(0.1)	6.3	12.2	19.0	18.6	January
February	4.2	5.8	5.1	6.4	6.5	1.6	0.1	25.2	13.3	(12.8)	15.2	February
March	19.8	20.9	21.1	19.8	24.2	22.4	5.0	(6.3)	8.3	0.9	11.2	March
April	135.1	190.8	271.0	205.6	236.8	15.2	12.1	(24.1)	(16.5)	42.0	33.3	April
May	74.3	28.6	28.3	29.1	41.0	40.6	14.6	3.0	(15.1)	(1.2)	30.0	May
June	5.3	6.3	8.5	7.8	9.8	26.3	14.9	(8.8)	(14.9)	35.6	30.1	June
Fiscal Year	286.8	300.3	390.7	332.3	381.9		14.9		(14.9)		30.1	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary tax payments.
"IIT" denotes Individual Income Tax.

WORKING ESTIMATE

IIT Paid With Returns - Average DOR Filing

(Dollars)

	Actual					Percent (%) Changes						
						Actual FY 13-14 to Actual FY 14-15		Actual FY 12-13 to Actual FY 13-14		Actual FY 11-12 to Actual FY 12-13		
Month	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	824	788	795	878	882	0.5	0.5	10.4	10.4	0.8	0.8	July
August	924	805	1,059	911	1,067	17.1	8.4	(14.0)	(2.1)	31.6	14.5	August
September	923	1,020	1,202	1,254	1,262	0.6	8.8	4.3	0.1	17.9	13.0	September
October	1,640	1,551	1,894	1,950	1,902	(2.5)	(0.5)	3.0	3.1	22.1	20.2	October
November	615	704	718	791	747	(5.5)	(2.3)	10.1	5.7	2.0	19.6	November
December	770	838	1,146	893	871	(2.4)	(3.0)	(22.1)	2.9	36.7	21.3	December
January	988	897	1,031	1,177	1,175	(0.1)	(3.0)	14.1	3.7	14.9	20.8	January
February	561	643	640	661	677	2.3	(2.3)	3.3	2.8	(0.4)	19.5	February
March	843	908	947	894	980	9.7	0.0	(5.7)	1.3	4.3	15.2	March
April	1,625	1,964	2,500	1,824	2,000	9.6	6.7	(27.0)	(20.6)	27.3	27.1	April
May	2,208	1,165	1,156	1,248	1,304	4.5	5.9	8.0	(18.4)	(0.7)	24.7	May
June	824	807	1,075	800	936	17.0	6.2	(25.5)	(18.8)	33.1	24.9	June
Fiscal Year	1,427	1,449	1,811	1,471	1,562		6.2		(18.8)		24.9	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.
Cumulative percent changes are based on cumulative average to date for filings.
"IIT" denotes Individual Income Tax.

Individual Refunds
($ millions)

Month	Actual FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	Changes to Monthly Pattern
July	26.8	24.1	23.2	26.4	24.5	27.7	(3.2)	(3.2)	(7.4)	(7.4)	
August	17.0	17.4	21.3	24.1	22.0	25.2	(3.2)	(6.3)	(8.4)	(7.9)	
September	17.6	17.1	13.1	19.4	22.9	20.3	2.6	(3.8)	18.0	(0.7)	
October	34.9	33.3	50.6	46.8	43.5	49.0	(5.5)	(9.2)	(7.0)	(3.2)	
November	40.4	28.1	25.4	34.5	39.4	36.1	3.3	(5.9)	14.3	0.8	
December	13.7	23.2	10.5	12.6	17.7	13.1	4.6	(1.3)	41.2	3.9	
January	78.5	39.6	17.0	16.5	53.5	17.2	36.3	34.9	224.8	24.0	
February	429.3	565.2	426.9	525.2	510.3	549.7	(39.4)	(4.4)	(2.8)	4.0	
March	351.0	264.1	389.9	347.0	344.8	363.1	(18.3)	(22.7)	(0.6)	2.5	
April	342.7	312.9	340.9	382.6	397.9	400.4	(2.5)	(25.2)	4.0	2.9	
May	69.1	73.6	114.2	79.6	89.0	83.3	5.7	(19.5)	11.8	3.4	
June Prelim.	29.7	29.8	32.6	30.2	30.1	31.6	(1.5)	(21.0)	(0.3)	3.3	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(21.0)	- - -	3.3	
Fiscal Year	1,450.6	1,428.4	1,465.6	1,544.7	1,595.7	1,616.7					0.0

1/ Growth rate needed to meet the BEA estimate = 4.7%

N.A.: Not available.

REFUND PROCESSING SUPPLEMENT

NUMBER OF REFUNDS

MONTH	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	% CHANGE 10/11	% CHANGE 11/12	% CHANGE 12/13	% CHANGE 13/14	% CHANGE 14/15
JUL	12,602	13,064	13,830	16,677	12,993	(23.9)	3.7	5.9	20.6	(22.1)
AUG	12,591	12,938	9,747	10,701	11,017	(11.6)	2.8	(24.7)	9.8	2.95
SEP	8,213	8,799	9,383	12,385	11,997	(19.6)	7.1	6.6	32.0	(3.1)
OCT	21,591	22,305	29,948	36,504	21,894	13.5	3.3	34.3	21.9	(40.0)
NOV	14,328	13,117	6,868	3,215	18,430	(18.9)	(8.5)	(47.6)	(53.2)	473.3
DEC	3,151	3,222	2,830	1,263	4,885	(7.1)	2.3	(12.2)	(55.4)	286.8
JAN	72,809	9,759	4,531	3,465	34,405	100.7	(86.6)	(53.6)	(23.5)	892.9
FEB	500,384	668,404	484,310	580,422	572,849	(15.7)	33.6	(27.5)	19.8	(1.3)
MAR	393,726	312,274	439,700	380,123	362,266	9.3	(20.7)	40.8	(13.5)	(4.7)
APR	375,028	345,237	364,824	399,134	406,647	13.1	(7.9)	5.7	9.4	1.9
MAY	59,745	68,504	112,404	75,898	75,215	(18.3)	14.7	64.1	(32.5)	(0.9)
JUN	23,771	20,453	20,763	20,086	17,061	(49.8)	(14.0)	1.5	(3.3)	(15.1)
YEAR	1,497,939	1,498,076	1,499,138	1,539,873	1,549,659	(1.7)	0.01	0.1	2.7	0.6 2/

9,786 = Difference, FY15 YTD

AMOUNT REFUNDED ($ in Millions)

MONTH	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	% CHANGE 10/11	% CHANGE 11/12	% CHANGE 12/13	% CHANGE 13/14	% CHANGE 14/15
JUL	13.5	14.7	14.6	17.5	14.0	(24.9)	8.8	(0.5)	19.7	(19.9)
AUG	13.7	12.8	11.0	13.1	12.9	(15.9)	(6.5)	(14.3)	19.0	(1.4)
SEP	11.6	9.7	10.1	15.5	14.2	(6.0)	(16.5)	4.3	52.7	(8.1)
OCT	26.7	24.7	37.3	54.4	33.7	4.0	(7.7)	51.2	46.0	(38.1)
NOV	33.3	22.4	16.7	14.5	35.8	(24.3)	(32.6)	(25.3)	(13.1)	146.1
DEC	7.6	17.2	6.9	5.3	11.3	(41.5)	125.7	(59.9)	(23.4)	113.4
JAN	48.8	7.0	6.5	5.5	28.3	104.6	(85.7)	(7.7)	(14.5)	412.9
FEB	376.6	513.7	364.2	460.8	455.1	(18.2)	36.4	(29.1)	26.5	(1.2)
MAR	337.7	264.9	376.2	326.7	319.7	9.7	(21.6)	42.0	(13.2)	(2.1)
APR	325.4	307.1	326.2	361.1	370.6	12.1	(5.6)	6.2	10.7	2.6
MAY	54.5	58.0	98.3	68.3	73.2	(20.6)	6.5	69.3	(30.5)	7.2
JUN	20.5	19.0	24.7	20.3	19.3	(54.9)	(7.3)	29.9	(17.9)	(4.7)
YEAR	1,269.9	1,271.3	1,292.7	1363.0	1,388.1	(4.2)	0.1	1.7	5.4	1.8 2/

25.2 = Difference, FY15 YTD

AVERAGE PER REFUND (Dollars)

MONTH	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	% CHANGE 10/11	% CHANGE 11/12	% CHANGE 12/13	% CHANGE 13/14	% CHANGE 14/15
JUL	1,072.67	1,126.18	1,057.97	1,050.57	1,080.61	(1.3)	5.0	(6.1)	(0.7)	2.9
AUG	1,087.48	983.40	1,133.30	1,220.13	1,168.95	14.8	(9.6)	15.2	7.7	(4.2)
SEP	1,416.91	1,103.96	1,078.44	1,249.02	1,184.39	16.8	(22.1)	(2.3)	15.8	(5.2)
OCT	1,238.06	1,105.60	1,245.36	1,491.52	1,539.09	(8.4)	(10.7)	12.6	19.8	3.2
NOV	2,320.91	1,708.19	2,435.65	4,520.39	1,940.34	(6.7)	(26.4)	42.6	85.6	(57.1)
DEC	2,414.78	5,330.83	2,436.56	4,183.73	2,308.20	(37.1)	120.8	(54.3)	71.7	(44.8)
JAN	670.23	715.97	1,424.02	1,592.37	824.97	1.9	6.8	98.9	11.8	(48.2)
FEB	752.61	768.80	751.92	793.89	794.47	(3.0)	2.2	(2.2)	5.6	0.1
MAR	857.70	848.35	855.62	859.46	882.63	0.4	(1.1)	0.9	0.4	2.7
APR	867.58	889.66	894.18	904.65	911.27	(0.9)	2.5	0.5	1.2	0.7
MAY	912.74	847.39	874.15	899.75	973.45	(2.8)	(7.2)	3.2	2.9	8.2
JUN	862.49	929.60	1,189.61	1,010.03	1,133.60	(10.1)	7.8	28.0	(15.1)	12.2
YEAR 1/	847.79	848.60	862.27	885.12	895.77	(2.6)	0.1	1.6	2.7	1.2 2/

10.65 = Difference, FY15 YTD

1/: Computed by dividing total dollar amount of refunds by total number of refunds.
2/: Percent change year to date. FY 2014-15 data compared with same period in prior year.
Note: Excludes declarations and employers' refunds and check cancellations.

Corporation Income Tax - Gross
($ millions)

Month	Actual FY 10-11		Actual FY 11-12		Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes Cumulative	2/ Changes to Monthly Pattern
July	3.9		5.1		7.8	7.6	3.7	7.1	(3.4)	(3.4)	(51.1)	(51.1)	0.0
August	3.1		10.4		2.8	3.7	(0.7)	3.8	(4.5)	(7.9)	(118.9)	(73.2)	0.0
September	43.1	3/	44.4	4/	71.2	61.9	78.4	61.9	16.4	8.6	26.6	11.2	0.0
October	(8.5)		4.5		2.5	4.0	(9.2)	(0.1)	(9.2)	(0.6)	(330.8)	(6.5)	0.0
November	(9.0)		1.7		(6.1)	9.8	(3.3)	13.6	(16.9)	(17.5)	(133.9)	(20.8)	1.1
December	29.3	3/	47.5	4/	61.9	37.9	40.6	36.9	3.7	(13.8)	7.1	(12.3)	0.0
January	18.2		(1.7)		18.7	11.6	(1.6)	12.2	(13.8)	(27.7)	(114.0)	(21.0)	0.3
February	2.3		0.4		7.7	(0.5)	(3.2)	3.2	(6.4)	(34.1)	(482.2)	(23.0)	0.0
March	66.4	3/	58.7	4/	78.9	90.5	98.5	66.2	32.3	(1.8)	8.9	(10.2)	0.0
April	27.5		35.0		49.8	43.9	53.8	52.6	1.2	(0.6)	22.5	(4.9)	(0.8)
May	12.7		(4.4)		13.1	5.9	23.9	15.3	8.6	8.0	307.8	1.7	0.0
June Prelim.	27.1	3/	51.3	4/	78.3	54.9	96.9	54.7	42.2	50.2	76.4	14.1	0.1
Mth13 Close	0.002		0.0		0.003	0.0	(0.1)	(0.0)	(0.1)	50.1	- N.A. -	14.0	0.0
Fiscal Year	216.1	3/	252.9	4/	386.7	331.1	377.7	327.6					0.7

1/ The growth rate needed to meet the BEA estimate -1.1% ; whereas growth, adjusted for net pattern change, = -1.3%
The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail, where applicable.

3/ Receipts are net of $18,999,477 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

4/ Receipts are net of $40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Gross estimate includes $50,701,131 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

- N.A. -: Not Applicable.

Corporate Withholdings

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	0.1	0.4	0.5	0.2	0.5	0.2	0.3	0.3	168.9	168.9	0.0
August	0.4	0.2	0.3	0.4	0.6	0.5	0.1	0.4	34.7	73.5	0.0
September	0.6	1.4	0.8	2.3	2.6	2.6	0.0	0.4	14.2	26.8	0.0
October	0.5	1.4	1.3	1.4	(0.2)	1.6	(1.8)	(1.4)	(116.4)	(19.3)	0.0
November	0.3	0.4	(0.5)	(0.5)	(0.1)	0.6	(0.7)	(2.1)	84.1	(9.8)	1.1
December	0.2	0.3	0.5	0.6	0.4	0.7	(0.3)	(2.4)	(38.8)	(13.9)	0.0
January	0.5	0.8	(0.1)	0.4	0.8	0.8	0.0	(2.4)	101.4	(3.7)	0.3
February	0.2	0.1	1.0	1.1	0.4	1.2	(0.8)	(3.2)	(58.6)	(13.9)	0.0
March	6.0	7.2	8.2	10.3	10.5	11.7	(1.2)	(4.3)	2.6	(3.4)	0.0
April	5.0	6.8	14.2	19.2	15.7	21.0	(5.4)	(9.7)	(18.5)	(11.6)	(0.8)
May	5.1	4.3	6.9	2.2	7.5	2.5	5.0	(4.7)	244.5	3.2	0.0
June Prelim.	0.5	0.5	0.6	(0.1)	1.8	0.0	1.8	(2.9)	3,266.9	8.1	0.1
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(2.9)	0.0	8.1	0.0
Fiscal Year	19.3	23.7	33.7	37.4	40.4	43.4					0.7

1/ Growth rate needed to meet the BEA estimate = 15.9% ; whereas growth, adjusted for net pattern change, = 13.9%

2/ Pattern changes smooth prior trend to remove negative values.

N.A.: Not available.

Corporate Declarations
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	4.0	4.6	6.3	8.5	5.9	8.9	(2.9)	(2.9)	(30.3)	(30.3)	
August	2.1	5.5	2.7	2.7	2.5	2.8	(0.3)	(3.2)	(7.0)	(24.7)	
September	35.0	35.1	44.7	47.9	46.9	49.8	(3.0)	(6.2)	(2.1)	(6.4)	
October	5.9	4.5	7.3	6.9	9.8	7.2	2.5	(3.6)	40.6	(1.4)	
November	2.5	2.7	2.7	21.2	5.8	22.1	(16.3)	(19.9)	(72.6)	(18.8)	
December	27.2	38.0	44.7	41.1	54.9	42.8	12.2	(7.8)	33.7	(2.0)	
January	4.6	7.5	7.5	7.5	11.7	7.8	3.8	(3.9)	55.2	1.2	
February	1.7	2.9	3.2	3.5	3.8	3.7	0.1	(3.9)	6.2	1.3	
March	14.0	13.7	18.9	14.9	22.0	15.5	6.5	2.6	47.6	5.8	
April	15.8	22.6	25.9	23.2	30.6	24.2	6.4	9.0	31.5	9.2	
May	9.7	4.5	5.3	3.9	4.9	4.1	0.9	9.9	26.2	9.5	
June Prelim.	39.7	41.8	69.4	50.1	88.0	52.1	35.9	45.7	75.7	23.8	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	45.7	0.0	23.8	
Fiscal Year	162.1	183.4	238.5	231.6	286.8	241.0					0.0

1/ The growth rate needed to meet the BEA estimate = 4.1%
N.A.: Not available.

Corporate Tax Payments With Returns

($ millions)

Month	Actual FY 10-11		Actual FY 11-12		Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.9		2.5		3.9	1.6	1.6	2.7	(1.0)	(1.0)	3.3	3.3	
August	2.1		7.7		2.9	1.2	(1.2)	1.7	(2.9)	(3.9)	(196.5)	(84.8)	
September	11.8	2/	11.5	3/	26.6	14.9	32.1	15.1	17.1	13.1	115.0	83.3	
October	(4.7)		3.5		5.8	1.6	(6.2)	1.5	(7.7)	5.4	(484.8)	35.7	
November	0.3		0.8		(0.5)	(8.1)	(1.3)	(4.1)	2.8	8.2	84.0	121.1	
December	4.7	2/	12.4	3/	19.9	4.9	(12.5)	8.5	(21.0)	(12.8)	(355.0)	(22.5)	
January	15.0		(1.2)		13.8	5.3	2.5	6.5	(4.0)	(16.8)	(54.1)	(30.3)	
February	1.5		(2.4)		4.5	(3.6)	(6.3)	1.1	(7.4)	(24.2)	(76.5)	(51.6)	
March	48.0	2/	40.5	3/	53.1	67.0	68.8	42.0	26.8	2.6	2.7	(8.8)	
April	9.7		8.2		12.3	2.5	8.9	9.2	(0.3)	2.3	253.2	(1.2)	
May	(0.5)		(12.2)		2.7	1.0	12.0	10.9	1.2	3.5	1,124.4	11.3	
June Prelim.	(10.3)	2/	10.0	3/	14.7	6.6	9.3	5.6	3.7	7.1	39.3	13.3	
Mth13 Close	0.002		0.0		0.0	0.0	(0.1)	(0.0)	(0.1)	7.0	- N. A. -	13.1	
Fiscal Year	78.7	2/	81.2	3/	159.8	95.1	107.6	100.6					0.0

1/ The growth rate needed to meet the BEA estimate = 5.7%

2/ Collections are net of $18,999,477 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

3/ Collections are net of $40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

- N.A. -: Not Applicable.

Corporate Refunds
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	1.0	2.5	2.9	2.7	4.3	4.6	(0.3)	(0.3)	62.5	62.5	
August	1.6	3.0	3.0	0.7	2.6	1.2	1.4	1.1	277.2	106.5	
September	4.4	3.6	0.9	3.2	3.2	5.5	(2.3)	(1.3)	0.8	54.9	
October	10.3	5.0	11.9	5.9	12.5	10.3	2.2	0.9	110.8	81.6	
November	12.0	2.1	7.7	2.9	7.8	5.0	2.8	3.7	170.7	98.2	
December	2.8	3.1	3.2	8.7	2.2	15.1	(12.9)	(9.2)	(74.3)	35.9	
January	1.9	8.8	2.5	1.7	16.6	2.9	13.7	4.5	888.7	91.7	
February	1.0	0.2	1.0	1.6	1.0	2.7	(1.7)	2.8	(33.5)	84.5	
March	1.6	2.7	1.4	1.7	2.9	3.0	(0.1)	2.7	67.2	83.5	
April	3.1	2.6	2.6	1.1	1.4	1.9	(0.5)	2.2	27.9	81.5	
May	1.5	0.9	1.8	1.2	0.6	2.1	(1.6)	0.6	(54.5)	76.2	
June Prelim.	2.8	0.9	6.4	1.7	2.2	3.0	(0.9)	(0.3)	23.8	73.4	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.3)	0.0	73.4	
Fiscal Year	44.1	35.3	45.3	33.0	57.1	57.4					0.0

1/ The growth rate needed to meet the BEA estimate = 74.2%
N.A.: Not available.

05/29/15 BEA Revised Estimate, FY 2014-15

WORKING ESTIMATE

All Other Revenues
($ millions)

Month	Actual FY 10-11		Actual FY 11-12		Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	15.1		10.9		9.6	8.1	3.6	12.6	(9.0)	(9.0)	(56.0)	(56.0)	0.0
August	24.0		27.1		28.6	28.2	30.4	24.7	5.7	(3.4)	7.9	(6.4)	(0.6)
September	88.3	3/	72.7	4/	101.7	92.0	113.6	109.4	4.2	0.9	23.5	15.0	0.6
October	50.8		26.9		44.6	27.1	37.9	36.3	1.6	2.4	39.6	19.3	11.0
November	29.2		27.8		26.9	50.4	30.9	31.1	(0.2)	2.3	(38.6)	5.1	(28.0)
December	76.7	3/	91.5	4/	94.2	104.0	130.6	137.7	(7.1)	(4.8)	25.6	12.0	0.0
January	60.4		52.5		43.6	41.4	40.2	43.3	(3.1)	(7.9)	(3.0)	10.2	0.0
February	29.2		29.2		28.6	33.1	36.0	34.1	1.8	(6.1)	8.8	10.1	0.0
March	99.9	3/	128.4	4/	109.5	128.7	130.8	129.8	1.0	(5.1)	1.7	8.0	(6.1)
April	34.8		31.9		50.7	33.9	34.7	30.7	4.0	(1.1)	2.3	7.6	0.0
May	35.7		47.0		41.6	32.5	42.3	33.2	9.1	8.0	30.4	8.9	0.2
June Prelim.	92.5	3/	82.8	4/	91.4	109.9	117.5	101.3	16.2	24.2	7.0	8.6	0.0
Mth13 Close	38.4		28.9		23.0	32.0	27.9	30.1	(2.1)	22.1	(12.8)	7.7	0.0
Fiscal Year	675.1	3/	657.8	4/	694.0	721.2	776.4	754.3					(23.0)

1/ The growth rate needed to meet the BEA estimate = 4.6% ; whereas growth, adjusted for net pattern change, = 8.0%

2/ Refer to separate worksheets for pattern change details.

3/ Collections are net of $3,363,514 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

4/ Collections are net of $895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

N.A.: Not available.

WORKING ESTIMATE

BEA/RPS F\ FY 2014-15

05/29/15 BEA Revised Estimate, FY 2014-15

Admissions Tax - Total
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	3/ Changes to Monthly Pattern
July	0.01	0.004	0.014	0.0	(0.0)	0.0	(0.0)	(0.0)	(103.2)	(103.2)	0.0
August	(3.0)	(3.0)	(3.4)	(3.4)	(2.7)	(4.0)	1.4	1.4	21.3	(20.9)	(0.1)
September	3.2 4/	3.1	3.1	3.6	4.8	4.1	0.7	2.1	32.9	794.8	0.0
October	2.6	2.6	2.9	3.1	2.6	3.5	(0.9)	1.1	(17.2)	39.8	0.0
November	2.3	2.7	2.6	2.4	2.6	2.7	(0.0)	1.1	11.7	28.2	0.0
December	2.3 4/	2.6	2.4	3.0	3.3	3.4	(0.1)	1.0	10.2	22.0	0.0
January	2.2	2.5	2.6	2.3	2.6	2.6	(0.1)	1.0	9.9	19.5	0.0
February	1.5	1.5	1.6	2.0	2.1	2.2	(0.0)	0.9	9.3	17.9	0.0
March	2.1 4/	2.8	2.4	1.5	2.5	1.7	0.8	1.7	66.4	23.0	0.0
April	2.8	2.8	3.3	3.2	2.8	3.6	(0.9)	0.9	(14.4)	16.2	0.0
May	4.0	3.9	3.6	3.5	3.7	4.0	(0.3)	0.6	6.1	14.5	0.0
June Prelim.	3.1 4/	3.6	4.0	3.1	4.4	3.5	0.9	1.5	41.0	17.9	0.0
Mth13 Close	3.7	3.5	3.4	3.4	3.9	3.9	0.0	1.5	15.0	17.5	0.0
Fiscal Year	26.9 4/	28.6	28.5	27.9	32.7	31.2					(0.1)

1/ The growth rate needed to meet the BEA estimate = 12.1% ; whereas growth, adjusted for net pattern change, = 12.7%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2013-14 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

4/ Collections are net of $289,094 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

N.A.: Not available.

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

BEA/RPS FY FY 2014-15

WORKING ESTIMATE

05/29/15 BEA Revised Estimate, FY 2014-15

Admissions Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11		Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	3/ Changes to Monthly Pattern
July	0.0		0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	- - -	- - -	0.0
August	(3.4)		(3.3)	(3.8)	(3.8)	(2.9)	(4.4)	1.5	1.5	21.8	(21.8)	(0.1)
September	2.9	4/	3.1	2.8	3.3	4.3	3.8	0.6	2.1	31.1	(406.8)	0.0
October	2.6		2.6	2.7	2.8	2.4	3.2	(0.8)	1.3	(14.8)	60.2	0.0
November	2.1		2.2	2.5	2.1	2.4	2.4	0.1	1.3	17.5	40.3	0.0
December	2.2	4/	2.5	2.1	2.9	3.2	3.3	(0.1)	1.2	10.5	28.7	0.0
January	1.9		2.1	2.5	2.0	2.3	2.3	(0.0)	1.2	13.0	25.3	0.0
February	1.1		1.1	1.3	1.6	1.9	1.8	0.2	1.4	24.2	25.1	0.0
March	1.9	4/	2.4	2.0	1.6	2.1	1.9	0.2	1.6	28.1	25.5	0.0
April	2.4		2.8	3.1	2.8	2.5	3.2	(0.7)	0.9	(10.0)	19.0	0.0
May	3.6		3.5	3.5	3.4	3.5	3.9	(0.3)	0.6	4.4	16.4	0.0
June Prelim.	3.0	4/	3.3	3.7	3.0	4.2	3.4	0.8	1.4	40.7	19.7	0.0
Mth13 Close	3.3		3.4	3.5	3.3	3.7	3.8	(0.0)	1.4	13.9	19.0	0.0
Fiscal Year	23.6	4/	25.7	25.7	25.0	29.7	28.3					(0.1)

1/ The growth rate needed to meet the BEA estimate = 13.4% ; whereas growth, adjusted for net pattern change, = 14.1%
Guideline offsets incremental loss of $133,470 for transfer out to S.C. Dept. of Commerce (DOC) for motion picture incentives per Code Section 12-62-60(A)(1) at 26% of Admissions Tax collected for General Fund in prior FYR. Historic transfers to DOC: FY05: 5.566; FY06: 5.885; FY07: 5.740; FY08: 6.369; FY09: 6.435; FY10: 6.176; FY11: 6.022; FY12: 6.163; FY13: 6.672; FY14: 6.673; FY15 Estimate: 6.807

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes for timing differences in transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.
Timing offsets: 02/06: 5.885835; 08/06: 5.740048; 09/07: -6.369143; 09/08: -.065974; 08/09: -6.175897; 09/09: 6.435117; 08/10: -.153893; 08/11: -.316155; 8/12: -.508554; 08/13: -.001710; 08/14 Estimate: -.133470.

4/ Collections are net of $289,094 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

N.A.: Not available.

BEA/RPS FY 2014-15

WORKING ESTIMATE

05/29/15 BEA Revised Estimate, FY 2014-15

Admissions - Bingo Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.01	0.004	0.014	0.02	(0.001)	0.018	(0.0)	(0.0)	(103.2)	(103.2)	0.0
August	0.5	0.3	0.4	0.4	0.3	0.4	(0.1)	(0.1)	(26.1)	(29.5)	0.0
September	0.3	0.02	0.3	0.3	0.4	0.3	0.1	0.0	53.1	3.7	0.0
October	0.005	0.04	0.2	0.3	0.2	0.3	(0.1)	(0.1)	(40.1)	(9.4)	0.0
November	0.3	0.5	0.1	0.3	0.2	0.3	(0.1)	(0.2)	(30.0)	(14.0)	0.0
December	0.004	0.05	0.3	0.1	0.1	0.1	0.0	(0.2)	3.7	(12.3)	0.0
January	0.3	0.4	0.1	0.3	0.3	0.3	(0.0)	(0.2)	(8.2)	(11.5)	0.0
February	0.5	0.4	0.3	0.4	0.2	0.4	(0.2)	(0.4)	(50.2)	(18.6)	0.0
March	0.3	0.4	0.4	(0.1)	0.4	(0.1)	0.5	0.1	458.6	7.3	0.0
April	0.4	(0.01)	0.2	0.4	0.2	0.4	(0.2)	(0.1)	(43.4)	(1.6)	0.0
May	0.4	0.4	0.2	0.2	0.2	0.2	0.1	0.0	43.2	1.1	0.0
June Prelim.	0.1	0.2	0.3	0.2	0.2	0.2	0.1	0.1	46.4	3.6	0.0
Mth13 Close	0.4	0.2	(0.0)	0.1	0.2	0.1	0.1	0.1	41.3	5.3	0.0
Fiscal Year	3.3	3.0	2.8	2.9	3.0	2.9					0.0

1/ The growth rate needed to meet the BEA estimate = 1.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99: 1.533; FY00: 1.342; FY01: 1.227; FY02: 1.494; FY03: 1.212; FY04: 0.994; FY05; 0.910; FY06: 0.374; FY07: 0.0; FY08: 0.112; FY09: 0.0; FY10: 0.0; FY11: 0.0; FY12: 0.0; FY13: 0.0; FY14: 0.0; FY15 estimate: 0.0.

N.A.: Not available.

Alcoholic Liquors Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11		Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	(1.2)		(1.2)	(1.1)	0.3	(1.2)	0.3	(1.6)	(1.6)	(514.5)	(514.5)	
August	5.2		5.3	5.9	4.8	6.6	5.0	1.6	0.0	36.8	4.5	
September	5.0	3/	5.0	4.8	4.8	5.8	5.0	0.8	0.8	20.6	12.2	
October	3.9		4.1	4.8	4.8	4.3	5.0	(0.7)	0.1	(10.0)	5.0	
November	5.1		5.3	5.7	6.1	6.0	6.4	(0.4)	(0.2)	(1.6)	3.0	
December	4.8	3/	5.0	4.5	4.8	5.1	5.0	0.1	(0.2)	5.4	3.5	
January	4.6		5.1	5.6	5.7	6.3	6.0	0.3	0.1	9.1	4.5	
February	4.9		5.3	5.6	6.4	6.0	6.6	(0.7)	(0.6)	(6.6)	2.6	
March	4.5	3/	5.5	4.8	6.0	5.5	6.2	(0.7)	(1.3)	(7.8)	1.2	
April	4.1		4.1	4.1	3.1	4.5	3.2	1.3	0.0	47.7	4.3	
May	6.2		5.9	7.3	7.4	7.1	7.7	(0.6)	(0.5)	(3.4)	3.2	
June Prelim.	6.5	3/	5.8	6.8	5.9	7.5	6.2	1.3	0.8	26.4	5.5	
Mth13 Close	5.5		6.0	5.3	6.6	6.9	6.9	0.1	0.9	5.5	5.5	
Fiscal Year	59.1	3/	61.2	64.1	66.7	70.4	69.5					0.0

1/ The growth rate needed to meet the BEA estimate = 4.2%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of $269,549 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

N.A.: Not available.

BEA/RPS FY 2014-15

05/29/15 BEA Revised Estimate, FY 2014-15

WORKING ESTIMATE

Bank Tax
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	1/ Changes to Monthly Pattern
July	4.3	0.5	0.0	0.5	0.1	4.6	(4.4)	(4.4)	(71.8)	(71.8)	
August	0.1	(0.1)	0.3	0.1	1.0	0.1	0.9	(3.6)	590.9	76.5	
September	2.6 2/	2.5	5.9	7.6	5.9	2.8	3.1	(0.4)	(22.3)	(14.5)	
October	0.2	(3.1)	6.5	0.0	(2.0)	0.2	(2.2)	(2.7)	- - -	(38.5)	
November	0.2	0.1	0.6	0.2	(0.7)	0.2	(0.9)	(3.5)	(388.5)	(48.2)	
December	4.9	4.1	6.3	6.8	2.9	5.2	(2.4)	(5.9)	(57.8)	(52.5)	
January	0.5	0.1	(0.03)	0.1	0.06	0.6	(0.5)	(6.4)	(9.8)	(52.3)	
February	0.4	0.3	0.1	0.1	0.0	0.4	(0.4)	(6.8)	(90.8)	(52.5)	
March	3.2	2.8	3.8	5.8	6.3	3.4	2.9	(3.9)	9.4	(35.6)	
April	2.6	1.9	2.5	3.0	4.2	2.7	1.5	(2.4)	40.0	(26.2)	
May	0.5	(0.5)	0.2	0.005	4.7	0.5	4.2	1.8	95,470.7	(6.7)	
June Prelim.	4.9 2/	6.6	7.8	8.9	8.7	5.3	3.4	5.3	(2.5)	(5.6)	
Mth13 Close	0.0	0.0	0.0	0.0	(0.0)	0.0	(0.0)	5.3	- N. A. -	(5.6)	
Fiscal Year	24.5 2/	15.1	34.1	33.1	31.3	26.0					0.0

1/ The growth rate needed to meet the BEA estimate = -21.5% ; whereas growth, adjusted for net pattern change, = -21.5%

2/ Collections are net of $891,188 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

- N.A. -: Not Applicable.

WORKING ESTIMATE

Beer and Wine Tax

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.3	0.2	0.3	0.3	0.5	0.3	0.2	0.2	81.5	81.5	
August	9.3	8.4	9.5	9.4	10.0	9.6	0.4	0.6	6.4	8.4	
September	9.1	9.1	9.4	9.3	9.0	9.5	(0.5)	0.2	(3.0)	2.8	
October	8.7	9.0	7.5	8.5	8.8	8.7	0.1	0.3	3.4	3.0	
November	8.0	7.6	8.7	8.6	8.8	8.8	(0.0)	0.3	1.8	2.7	
December	8.2	8.0	7.9	7.3	7.6	7.5	0.1	0.4	3.5	2.8	
January	8.0	8.2	7.7	8.6	8.7	8.7	0.0	0.4	2.2	2.7	
February	6.5	7.4	7.5	8.0	7.3	8.2	(0.9)	(0.5)	(9.5)	1.1	
March	6.9	7.0	6.6	7.0	6.8	7.2	(0.3)	(0.9)	(2.4)	0.7	
April	8.5	8.8	7.8	7.5	8.3	7.6	0.7	(0.1)	11.7	1.8	
May	9.1	8.5	9.0	9.4	9.6	9.5	0.1	(0.0)	2.9	1.9	
June Prelim.	9.4	9.5	10.1	9.6	9.8	9.7	0.0	(0.0)	2.4	2.0	
Mth13 Close	9.6	9.1	8.6	9.1	9.6	9.3	0.3	0.3	5.0	2.3	
Fiscal Year	101.4	100.7	100.5	102.5	104.9	104.6					0.0

1/ The growth rate needed to meet the BEA estimate = 2.00%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

N.A.: Not available.

WORKING ESTIMATE

BEA/RPS FY 2014-15

05/29/15 BEA Revised Estimate, FY 2014-15

Business License Tax

[Tobacco Products]

($ millions)

(Accrual Basis Comparison) 2/

Month	FY 10-11	Actual FY 11-12	Actual FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	
August	2.1	2.2	2.2	2.3	2.5	2.3	0.3	0.3	11.3	11.3	
September	3.8 3/	2.2	2.2	2.2	2.1	2.1	(0.0)	0.3	(1.6)	5.0	
October	(0.5)	2.2	2.5	1.8	2.2	1.8	0.4	0.7	18.9	9.1	
November	2.5	2.0	2.3	2.2	2.1	2.1	0.0	0.7	(0.5)	6.6	
December	2.0	2.1	1.8	2.7	2.0	2.6	(0.6)	0.0	(25.5)	(1.1)	
January	2.0	2.2	2.3	2.3	2.1	2.2	(0.1)	(0.1)	(7.0)	(2.1)	
February	2.0	2.0	2.9	1.9	1.8	1.8	(0.1)	(0.2)	(5.8)	(2.6)	
March	2.0	2.0	2.1	2.0	2.1	2.0	0.1	(0.0)	5.8	(1.6)	
April	2.2	2.1	2.0	1.9	2.0	1.8	0.2	0.2	9.2	(0.5)	
May	2.1	2.4	2.4	2.4	5.3	2.4	3.0	3.1	121.6	13.1	
June Prelim.	2.2 3/	2.3	2.2	2.2	(1.0)	2.2	(3.1)	0.0	(143.8)	(1.4)	
Mth13 Close	2.3	2.5	2.7	2.0	2.2	1.9	0.2	0.2	8.9	(0.6)	
Fiscal Year	24.7 3/	26.2	27.7	25.6	25.5	25.2					0.0

1/ The growth rate needed to meet the BEA estimate = -1.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of $50,682 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

N.A.: Not available.

Coin-Operated Devices

($ millions)

Month	Actual FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	Changes to Monthly Pattern
July	0.1	0.05	0.21	0.09	0.09	0.1	(0.0)	(0.0)	(1.6)	(1.6)	
August	0.02	0.07	0.03	0.02	0.01	0.0	(0.0)	(0.1)	(56.0)	(11.6)	
September	0.03	0.02	0.02	0.01	0.01	0.0	0.0	(0.1)	119.8	(4.8)	
October	0.03	0.005	0.02	0.01	0.01	0.0	(0.0)	(0.1)	14.9	(3.2)	
November	0.009	0.047	0.014	0.017	0.033	0.0	0.0	(0.0)	91.0	7.7	
December	0.03	0.03	0.01	0.002	0.009	0.0	0.0	(0.0)	367.9	12.3	
January	0.01	0.03	0.01	0.01	0.01	0.0	(0.0)	(0.1)	(45.5)	7.5	
February	0.04	0.01	0.01	0.003	0.014	0.0	0.0	(0.0)	352.9	13.7	
March	0.04	0.02	0.01	0.01	0.02	0.0	0.0	(0.0)	92.0	19.2	
April	0.04	0.04	0.03	0.03	0.01	0.0	(0.0)	(0.1)	(56.2)	7.2	
May	0.6	0.5	0.5	0.5	0.4	0.7	(0.2)	(0.3)	(10.4)	(5.1)	
June Prelim.	0.6	0.7	0.6	0.4	0.5	0.6	(0.1)	(0.4)	26.4	6.5	
Mth13 Close	0.0	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	(0.4)	- N. A. -	6.5	
Fiscal Year	1.6	1.6	1.4	1.1	1.2	1.6					0.0

1/ The growth rate needed to meet the BEA estimate = 39.6%

Note: Type III, video poker, coin-operated licenses not applicable after FY 1999-00.

- N.A. -: Not Applicable.

Corporation License Tax
($ millions)

Month	Actual FY 10-11		Actual FY 11-12		Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	3.0		3.5		1.5	3.1	1.9	2.0	(0.1)	(0.1)	(39.0)	(39.0)	
August	4.1		2.6		1.3	3.4	5.5	1.8	3.7	3.7	61.0	13.0	
September	4.3	2/	1.0	3/	10.1	13.7	6.4	13.6	(7.1)	(3.5)	(52.9)	(31.6)	
October	10.3		2.5		1.5	4.1	11.1	2.0	9.0	5.6	172.4	2.6	
November	4.3		2.1		3.2	(3.4)	3.4	4.3	(0.9)	4.7	200.0	35.5	
December	6.5	2/	7.2	3/	6.3	7.7	35.4	41.5	(6.1)	(1.4)	358.1	122.7	
January	5.4		5.4		1.4	1.6	1.1	1.8	(0.7)	(2.1)	(28.8)	114.6	
February	0.4		6.1		1.6	6.6	9.5	6.2	3.3	1.3	43.6	101.9	
March	21.7	2/	48.6	3/	34.7	34.3	44.3	44.7	(0.4)	0.9	29.0	66.8	
April	4.5		2.4		5.5	8.6	3.6	4.4	(0.8)	0.1	(57.4)	53.4	
May	4.9		17.3		1.9	3.6	3.0	2.5	0.5	0.6	(16.4)	50.4	
June Prelim.	19.2	2/	3.0	3/	5.4	11.8	4.6	5.2	(0.7)	(0.0)	(61.4)	36.5	
Mth13 Close	0.01		0.0		0.0	0.0	(0.0)	0.0	(0.0)	(0.0)	- N. A. -	36.5	
Fiscal Year	88.7	2/	101.7	3/	74.2	95.1	129.9	129.9					0.0

1/ The growth rate needed to meet the BEA estimate = 36.5%

2/ Collections are net of $1,827,295 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

3/ Collections are net of $895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

- N.A. -: Not Applicable.

Departmental Revenue

($ millions)

Month	FY 10-11	Actual FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	0.6	0.1	0.2	0.4	0.4	0.7	(0.3)	(0.3)	(11.7)	(11.7)	0.0
August	(1.1)	0.5	5.3	3.1	0.6	2.8	(2.2)	(2.5)	(79.3)	(71.2)	(0.5)
September	4.2	5.6	0.6	(0.1)	0.8	0.8	(0.0)	(2.5)	1,182.9	(47.9)	0.6
October	2.4	(0.4)	6.2	2.3	2.3	2.6	(0.3)	(2.8)	0.1	(28.5)	0.0
November	1.7	1.4	(3.8)	29.0	0.8	1.3	(0.4)	(3.2)	(97.2)	(85.8)	(28.0)
December	0.6	15.8	15.5	17.4	18.6	17.5	1.0	(2.2)	6.7	(55.0)	0.0
January	14.9	5.5	1.8	1.7	1.1	2.0	(0.9)	(3.1)	(34.7)	(54.3)	0.0
February	3.7	(1.9)	2.1	2.1	2.6	2.3	0.2	(2.8)	24.3	(51.4)	0.0
March	5.1	5.9	0.3	10.9	5.5	5.0	0.5	(2.3)	(49.2)	(51.0)	(6.1)
April	1.0	0.6	20.1	0.9	3.3	1.2	2.1	(0.2)	260.2	(46.8)	0.0
May	0.7	0.9	5.7	1.1	2.2	1.4	0.8	0.6	98.4	(44.4)	0.0
June Prelim.	6.7	3.7	1.9	5.8	16.3	5.8	10.5	11.2	180.1	(26.9)	0.0
Mth13 Close	2.9	4.5	(2.2)	4.1	0.9	1.0	(0.1)	11.1	(78.1)	(29.6)	0.0
Fiscal Year	43.4	42.4	53.7	78.8	55.5	44.4					(34.0)

1/ Growth rate needed to meet the BEA estimate = -43.7% ; whereas growth, adjusted for net pattern change, = -0.8%

2/ Receipts in FY 2013-14 included one-time transfers by S. C. Attorney General to total $34.048 Million as state proceeds from case settlements/penalties: Avandia (GI, $28.003 Million (Nov.'13); Hitachi, $6.116 Million (Mar. '14); smoothing prior trend to remove negative values, +/- $0.5 Million (Aug./Sep.'13).

N.A.: Not available.

Documentary Tax
($ millions)

(Accrual Basis Comparison) 2/

Month	Actual FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	- - -	- - -	
August	2.7	2.4	2.5	3.1	3.6	3.5	0.0	0.0	13.6	13.6	
September	2.1	2.7	2.5	3.2	3.6	3.6	(0.0)	0.0	12.0	12.8	
October	2.6	2.5	2.0	2.8	3.1	3.2	(0.1)	(0.1)	8.5	11.5	
November	2.1	2.4	2.3	2.9	4.7	3.3	1.4	1.3	59.8	23.1	
December	2.2	2.1	2.5	2.4	1.7	2.7	(1.0)	0.3	(30.7)	14.1	
January	3.0	2.9	3.0	3.6	4.1	4.1	(0.0)	0.2	11.6	13.6	
February	2.0	2.0	2.0	2.2	2.4	2.5	(0.1)	0.2	9.1	13.1	
March	1.9	2.0	1.8	2.0	2.5	2.2	0.2	0.4	24.0	14.1	
April	2.4	2.6	2.1	2.7	3.4	3.0	0.4	0.8	25.8	15.4	
May	2.2	2.7	2.6	2.8	3.5	3.2	0.4	1.1	24.9	16.3	
June Prelim.	2.7	3.2	3.0	4.0	3.7	4.5	(0.7)	0.4	(6.0)	13.6	
Mth13 Close	2.8	2.4	2.9	3.5	4.4	3.9	0.5	0.9	26.8	14.9	
Fiscal Year	28.6	29.9	29.0	35.4	40.6	39.7					0.0

1/ Growth rate needed to meet the BEA estimate = 12.3%
Allocation of $.25 share to S. C. Conservation Bank Trust Fund; net tax yield to General Fund of $.75 in FY'14.
2/ Change in accounting basis from cash to modified accrual in FY 2001-02.
Notes: Total deed recording fee on conveyance of real property is $1.85 per $500 of value. Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of total fee was cut from $1.00 to $.75, with $.25 residual alloted to S.C. Conservation Bank Trust Fund.
Loss to General Fund by FYR: FY'05: 14.835; FY'06: 21.055; FY'07: 19.007; FY'08: 14.781; FY'09: 8.586; FYRs'10 -'12: N/A as pursuant to Sec. 48-59-75; FY'13: $9.504; FY'14: $10.587; FY'15 estimate excludes $ 10.957 pursuant to Section 48-59-75.
N.A.: Not available. N/A: Not Applicable.

WORKING ESTIMATE

Earnings on Investment

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	3.8	3.2	2.9	2.1	1.6	1.8	(0.2)	(0.2)	(21.5)	(21.5)	
August	2.9	2.5	2.6	1.6	1.4	1.4	0.0	(0.1)	(11.1)	(16.9)	
September	2.7	2.3	2.3	1.6	1.4	1.4	0.0	(0.1)	(11.0)	(15.1)	
October	2.5	2.5	1.9	1.4	1.3	1.2	0.0	(0.1)	(11.3)	(14.3)	
November	2.5	2.0	2.1	1.2	1.2	1.0	0.1	0.1	(0.9)	(12.3)	
December	2.9	2.2	2.2	2.4	1.8	2.1	(0.3)	(0.2)	(25.4)	(15.3)	
January	3.5	3.0	2.7	1.7	1.5	1.4	0.1	(0.2)	(8.9)	(14.4)	
February	2.6	2.8	2.1	1.6	1.5	1.4	0.2	0.0	(1.6)	(12.9)	
March	2.4	2.2	2.0	1.5	1.6	1.3	0.3	0.3	5.4	(11.1)	
April	2.5	2.0	1.5	1.3	1.3	1.1	0.2	0.4	(1.0)	(10.3)	
May	2.2	2.3	1.9	1.3	1.2	1.2	0.1	0.5	(6.7)	(10.0)	
June Prelim.	2.9	2.3	2.0	1.8	1.8	1.6	0.2	0.7	(3.1)	(9.3)	
Mth13 Close	(0.0)	(0.0)	0.1	0.0	0.0	0.0	0.0	0.7	- - -	(9.3)	
Fiscal Year	33.4	29.2	26.4	19.5	17.7	17.0					0.0

1/ The growth rate needed to meet the BEA estimate = -13.0%

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

N.A.: Not available.

Average Cash Balance for Investment Earnings

($ billions)

	Actual					Percent (%) Changes: Actual FY 13-14 to Actual FY 14-15		Actual FY 12-13 to Actual FY 13-14		Actual FY 11-12 to Actual FY 12-13		
Month	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	1.293	1.548	2.018	2.127	2.453	15.3	15.3	5.4	5.4	30.4	30.4	July
August	1.245	1.540	2.083	2.263	2.506	10.7	13.0	8.7	7.0	35.2	32.8	August
September	1.527	1.810	2.373	2.489	2.772	11.4	12.4	4.9	6.3	31.1	32.2	September
October	1.616	1.716	2.362	2.581	2.786	7.9	11.2	9.3	7.1	37.6	33.6	October
November	1.382	1.511	2.072	2.521	2.613	3.7	9.6	21.6	9.8	37.1	34.2	November
December	1.051	1.683	2.126	2.526	2.589	2.5	8.3	18.8	11.3	26.4	32.9	December
January	1.046	2.098	2.639	2.968	3.088	4.0	7.6	12.5	11.5	25.8	31.6	January
February	1.158	2.236	2.333	3.056	2.967	(2.9)	6.0	31.0	14.0	4.3	27.3	February
March	0.974	1.835	1.887	2.968	2.508	(15.5)	3.3	57.3	18.1	2.8	24.5	March
April	1.018	1.660	1.829	2.258	2.318	2.6	3.3	23.4	18.6	10.2	23.2	April
May	0.929	1.686	1.795	2.280	2.373	4.1	3.3	27.0	19.2	6.5	21.7	May
June	1.122	1.882	2.015	2.420	2.485	2.7	3.3	20.1	19.3	7.1	20.4	June
Fiscal Year	1.197	1.767	2.128	2.538	2.621				19.3		20.4	Year

Notes: Monthly average cash balance provided by Office of the State Treasurer.
Cumulative percent changes are based on cumulative average to date in current and prior year periods.
N/A: Not Available.

CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
JUL	(407.4)	(7.4)	254.8	470.6	108.4	325.9
AUG	(263.7)	38.6	295.5	542.3	180.3	242.6
SEP	(227.5)	158.4	282.6	563.3	116.0	282.9
OCT	(223.3)	165.0	99.9	645.6	219.0	204.9
NOV	7.2	(46.9)	129.5	561.1	448.5	92.3
DEC	341.1	(431.2)	631.4	443.5	400.0	62.4
JAN	377.4	(883.2)	1,051.8	541.4	329.2	119.5
FEB	573.2	(676.2)	1,078.3	96.6	723.0	(88.8)
MAR	496.5	(538.6)	861.7	51.3	1,081.6	(460.4)
APR	265.0	(170.0)	642.3	168.9	428.7	59.7
MAY	198.3	(137.2)	756.5	109.5	484.6	93.4
JUN	236.5	(57.6)	760.2	132.7	405.7	65.1
YEAR 1/	1,373.4	(2,586.3)	6,844.4	4,326.9	4,925.0	999.6

EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
JUL	4.79	3.56	2.50	1.75	1.17	0.80
AUG	3.40	2.84	1.98	1.47	0.86	0.69
SEP	3.22	2.16	1.51	1.18	0.78	0.62
OCT	2.57	1.86	1.72	0.95	0.67	0.55
NOV	3.18	2.16	1.61	1.24	0.57	0.55
DEC	2.90	3.27	1.62	1.27	1.13	0.82
JAN	2.72	4.01	1.74	1.25	0.67	0.59
FEB	2.13	2.73	1.49	1.10	0.62	0.63
MAR	2.55	2.96	1.44	1.25	0.62	0.77
APR	2.77	2.90	1.43	1.02	0.69	0.67
MAY	3.06	2.80	1.63	1.27	0.70	0.63
JUN	2.69	3.07	1.49	1.19	0.91	0.86
YEAR	2.95	2.79	1.66	1.24	0.77	1.35

CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE & VOLUME

	FY 2014			FY 2015		
MONTH	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(1.3)	1.0	(0.3)	(0.8)	0.3	(0.4)
AUG	(0.9)	0.9	0.0	(0.4)	0.2	(0.2)
SEP	(0.6)	0.7	0.1	(0.4)	0.2	(0.2)
OCT	(1.5)	0.9	(0.6)	(0.3)	0.1	(0.2)
NOV	(0.6)	0.8	0.1	(0.05)	0.04	(0.01)
DEC	(0.6)	0.6	(0.0)	(0.7)	0.1	(0.6)
JAN	(1.1)	0.8	(0.3)	(0.2)	0.1	(0.1)
FEB	(0.8)	0.1	(0.6)	0.02	(0.05)	(0.03)
MAR	(0.3)	0.1	(0.2)	0.3	(0.2)	0.1
APR	(0.6)	0.2	(0.4)	(0.05)	0.03	(0.0)
MAY	(0.5)	0.1	(0.4)	(0.1)	0.1	(0.1)
JUN	(0.5)	0.2	(0.3)	(0.1)	0.0	(0.1)
YEAR 1/	(9.4)	6.3	(3.0)	(2.6)	0.8	(1.8)

1/: Total year to date. N/A: Not Available.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

Estate Tax
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
August	0.001	0.003	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
September	0.001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
October	0.00001	(0.144)	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
November	0.001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
December	0.001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
January	0.005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
March	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
April	0.0002	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
June Prelim.	0.0004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	- - -	- - -	0.0
Fiscal Year	0.008	(0.141)	0.0	0.0	0.0	0.0					0.0

1/ Growth rate needed to meet the BEA estimate = 0.0%

Notes: For death occurring in 2014, the federal estate tax exemption is $5,340,000, as indexed for inflation, with a top tax rate of 40%. Data for periods shown include any Gift Tax collections, as applicable.

N.A.: Not available.

WORKING ESTIMATE

05/29/15 BEA Revised Estimate, FY 2014-15

Insurance Tax - Total

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	6.5	5.2	5.1	1.7	1.0	3.1	(2.1)	(2.1)	(37.9)	(37.9)	0.0
August	1.2	5.2	2.6	3.0	1.1	1.6	(0.5)	(2.6)	(65.3)	(55.6)	0.0
September	43.4	32.8	55.7	41.7	69.9	62.3	7.6	5.0	67.8	55.3	0.0
October	16.7	4.2	7.6	(2.2)	3.4	7.5	(4.1)	0.9	252.7	70.7	5.5
November	(0.3)	1.8	2.3	1.2	1.1	1.0	0.1	1.0	(12.2)	68.5	0.0
December	34.2	34.7	35.2	40.6	43.1	41.3	1.8	2.7	6.2	39.0	0.0
January	3.6	4.6	3.6	1.3	0.9	0.9	(0.0)	2.7	(33.0)	37.9	0.0
February	2.9	2.9	2.8	2.2	2.8	2.3	0.5	3.2	27.0	37.7	0.0
March	42.7	43.4	44.2	52.4	48.8	51.0	(2.1)	1.0	(6.9)	21.2	0.0
April	3.4	4.2	0.8	1.1	1.0	1.1	(0.2)	0.9	(11.5)	21.0	0.0
May	2.6	3.1	6.2	1.3	1.1	0.8	0.2	1.1	(21.2)	20.6	0.0
June Prelim.	29.9	28.9	33.5	41.3	42.5	41.7	0.8	1.9	3.0	16.7	0.0
Mth13 Close	0.1	0.0	1.4	(0.0)	0.0	(0.0)	0.0	1.9	100.0	16.7	0.0
Fiscal Year	187.0	171.1	201.0	185.6	216.6	214.7					5.5

1/ The growth rate needed to meet the BEA estimate = 15.6%

2/ Changes offset timing differences by Dept. of Insurance (DOI) for annual and/or biennial deposits to General Fund. For detailed shifts, refer to respective Insurance Tax component on pp. 39-41, where applicable.

N.A.: Not available.

Insurance, Premium Taxes
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	5.7	4.2	1.7	0.0	0.01	0.0	(0.0)	(0.0)	(22.2)	(22.2)	0.0
August	0.5	1.8	1.2	0.0	0.003	0.0	0.0	(0.0)	30.8	(10.3)	0.0
September	29.6	30.6	34.7	38.6	41.8	39.1	2.7	2.7	8.4	8.4	0.0
October	3.0	3.3	2.5	(3.6)	0.01	1.9	(1.9)	0.8	100.2	19.7	5.5
November	1.3	1.1	1.6	0.1	0.0	0.1	(0.1)	0.7	(100.0)	19.5	0.0
December	32.3	33.0	33.3	38.6	40.9	39.2	1.7	2.4	6.0	12.4	0.0
January	2.8	3.5	2.0	0.01	0.01	0.0	(0.0)	2.4	(11.8)	12.4	0.0
February	2.3	2.0	2.1	1.5	2.0	1.5	0.5	2.9	32.8	12.8	0.0
March	40.9	39.8	42.2	47.9	46.5	48.6	(2.1)	0.8	(2.8)	6.7	0.0
April	2.7	1.6	0.0	0.1	0.04	0.1	(0.1)	0.7	(53.8)	6.7	0.0
May	1.8	2.9	5.5	0.0	0.4	0.0	0.4	1.1	2,354.5	6.9	0.0
June Prelim.	28.4	27.2	31.8	39.0	40.4	39.6	0.9	1.9	3.7	6.2	0.0
Mth13 Close	0.2	0.0	1.4	0.0	0.0	0.0	(0.0)	1.9	- - -	6.2	0.0
Fiscal Year	151.4	151.0	159.9	162.1	172.1	170.2					5.5

1/ The growth rate needed to meet the BEA estimate = 5.0%
Guideline includes loss of -$3.335 Million, net of tax credits for coverage outside of designated coastal areas [Act 191 of 2014 (S.569)].

2/ Pattern change offsets timing pattern in transition to quarterly reporting of broker premiums in FY'14.
N.A.: Not available.

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Credits are recorded as follows: Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and as the total of Research/Premium/Other Credits.
Total tax credits in selected fiscal years: FY10: 15.337; FY11: 7.475; FY12: 14.414; FY13: 9.091; FY14: 9.583; FY15 Estimate: 8.000.

WORKING ESTIMATE

BEA/RPS FY 2014-15

05/29/15 BEA Revised Estimate, FY 2014-15

Insurance, License Taxes
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.7	0.9	2.8	1.6	1.0	3.1	(2.1)	(2.1)	(40.0)	(40.0)	
August	0.7	3.3	1.3	2.9	1.0	1.5	(0.5)	(2.6)	(66.4)	(57.0)	
September	12.9	1.1	19.8	1.9	26.8	21.9	5.0	2.4	1,349.3	352.2	
October	13.6	0.8	5.0	1.4	3.3	5.6	(2.3)	0.1	134.5	313.0	
November	(1.7)	0.7	0.7	1.0	1.0	0.8	0.2	0.3	(2.5)	276.5	
December	0.7	0.7	0.8	0.7	0.9	0.9	0.0	0.3	29.1	258.6	
January	0.8	1.0	0.6	1.1	0.8	0.7	0.1	0.4	(25.3)	229.4	
February	0.6	0.9	0.6	0.6	0.6	0.7	(0.0)	0.4	12.7	218.2	
March	0.8	2.4	0.7	2.9	0.8	0.8	0.1	0.5	(71.3)	158.0	
April	0.7	2.3	0.7	0.7	0.8	0.8	0.0	0.5	8.4	150.5	
May	0.7	0.1	0.7	1.3	0.6	0.8	(0.2)	0.3	(55.0)	134.3	
June Prelim.	0.7	0.3	0.7	0.9	0.8	0.7	0.1	0.4	(12.4)	126.4	
Mth13 Close	(0.1)	0.0	(0.0)	0.0	0.0	(0.0)	0.0	0.4	- - -	126.4	
Fiscal Year	31.1	14.5	34.5	17.0	38.4	38.0					0.0

1/ The growth rate needed to meet the BEA estimate 124.2%
N.A.: Not available.

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.
Guideline distribution in FY'15 is based on comparable biennial licensing trend in FY'13.
Adjusted growth rate, based on comparable trend in FY'13, = 10.4%

WORKING ESTIMATE

BEA/RPS FY 2014-15

05/29/15 BEA Revised Estimate, FY 2014-15

Insurance, Retaliatory and Other Fees
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.07	0.07	0.7	0.0	0.06	0.05	0.02	0.02	29.1	29.1	
August	0.1	0.05	0.0	0.1	0.1	0.1	(0.1)	(0.0)	(42.6)	(22.2)	
September	0.8	1.0	1.2	1.3	1.3	1.2	0.0	(0.0)	(1.2)	(3.7)	
October	0.07	0.07	0.1	0.0	0.1	0.0	0.1	0.1	635.4	2.2	
November	0.11	0.06	0.0	0.1	0.1	0.1	(0.1)	0.0	(37.5)	(1.3)	
December	1.2	1.1	1.1	1.3	1.3	1.3	0.0	0.0	0.0	(0.7)	
January	0.07	0.05	1.1	0.2	0.1	0.2	(0.2)	(0.1)	(69.9)	(5.8)	
February	0.06	0.07	0.1	0.1	0.2	0.1	0.0	(0.1)	25.5	(4.4)	
March	1.1	1.2	1.2	1.6	1.4	1.6	(0.1)	(0.2)	(9.9)	(6.2)	
April	0.08	0.33	0.0	0.3	0.1	0.3	(0.1)	(0.4)	(53.3)	(8.6)	
May	0.05	0.0	0.1	0.1	0.1	0.1	0.1	(0.3)	93.1	(7.4)	
June Prelim.	0.8	1.5	1.0	1.4	1.3	1.4	(0.1)	(0.4)	(8.7)	(7.7)	
Mth13 Close	0.004	0.0	0.0	0.0	0.0	0.0	0.0	(0.4)	- - -	(7.7)	
Fiscal Year	4.5	5.6	6.6	6.6	6.1	6.5					0.0

1/ The growth rate needed to meet the BEA estimate = -1.6%

N.A.: Not available.

Motor Vehicle Licenses
($ millions)

Month	Actual 2/ FY 10-11	2/ FY 11-12	2/ FY 12-13	2/ FY 13-14	2/ FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	Changes to Monthly Pattern
July	(0.1)	(0.1)	0.4	(0.1)	(0.2)	(0.2)	(0.0)	(0.0)	(24.8)	24.8	
August	1.0	1.2	0.4	0.9	0.7	0.9	(0.2)	(0.2)	(18.6)	(27.6)	
September	2.0	1.1	0.9	0.9	0.6	0.9	(0.3)	(0.5)	(29.2)	(28.5)	
October	1.6	0.9	0.7	0.8	0.9	0.8	0.1	(0.4)	16.4	(13.5)	
November	0.6	0.4	0.8	0.9	1.0	0.9	0.1	(0.3)	9.4	(7.3)	
December	0.9	1.0	0.7	0.8	0.8	0.8	(0.0)	(0.3)	(1.2)	(6.1)	
January	0.6	0.9	0.7	0.8	0.9	0.8	0.1	(0.2)	17.6	(2.4)	
February	1.9	0.7	0.8	0.8	0.7	0.8	(0.1)	(0.3)	(10.7)	(3.6)	
March	1.1	0.9	0.8	0.8	1.0	0.8	0.1	(0.2)	15.3	(1.2)	
April	0.9	0.9	0.9	0.9	0.8	1.0	(0.2)	(0.4)	(17.9)	(3.3)	
May	1.2	0.9	0.9	0.9	1.0	1.0	0.0	(0.4)	3.2	(2.6)	
June Prelim.	(8.0)	0.8	0.9	0.9	2.4	0.9	1.4	1.0	160.5	13.1	
Mth13 Close	11.5	0.9	0.6	0.9	0.0	0.9	(0.9)	0.1	(100.0)	3.1	
Fiscal Year	15.4	10.4	9.6	10.3	10.6	10.5					0.0

1/ The growth rate needed to meet the BEA estimate = 2.0%

2/ Net of allocations to Dept. of Transportation's (DOT) State Highway Fund, State Infrastructure Bank (SIB) and State Non-federal Aid Highway Fund (NFH) pursuant to Act 176 of 2005, as amended, where applicable.

Notes: June in FY'11 included $4.4 Million in non-recurring revenue earmarked for DOT yet not transferred-out by close of FY'11.
Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.
N.A.: Not available.

Workers' Compensation Insurance Tax
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	(1.1)	0.1	(0.1)	(0.4)	(1.0)	(0.4)	(0.6)	(0.6)	- - -	- - -	
August	(0.6)	(0.3)	(0.6)	(0.4)	(0.8)	(0.4)	(0.4)	(1.1)	(100.4)	127.9	
September	4.4	4.2	3.6	3.2	2.9	3.0	(0.1)	(1.2)	(9.6)	(54.8)	
October	(0.4)	(0.4)	(0.2)	(1.2)	(0.8)	(1.1)	0.3	(0.8)	34.2	(75.7)	
November	(0.4)	(0.9)	(0.3)	(1.2)	(0.8)	(1.1)	0.3	(0.5)	34.3	1,816.2	
December	3.5	2.8	3.3	3.2	2.9	3.0	(0.1)	(0.6)	(9.1)	(24.4)	
January	(0.4)	(0.4)	(0.3)	(0.9)	(0.8)	(0.8)	0.0	(0.6)	6.8	(30.9)	
February	(0.5)	(0.3)	(0.7)	(0.8)	(0.8)	(0.8)	(0.0)	(0.6)	0.6	(46.9)	
March	5.4	4.9	5.4	3.3	3.5	3.1	0.4	(0.2)	6.1	(10.5)	
April	(0.2)	(0.8)	(0.1)	(0.4)	(0.8)	(0.4)	(0.4)	(0.6)	(97.8)	(20.4)	
May	(0.5)	(1.0)	(0.6)	(1.7)	(0.8)	(1.6)	0.8	0.2	53.1	(0.0)	
June Prelim.	2.1	2.2	1.8	3.1	5.4	2.9	2.5	2.7	74.7	39.8	
Mth13 Close	0.02	0.0	0.1	2.4	0.0	2.2	(2.2)	0.5	(100.0)	(0.6)	
Fiscal Year	11.4	10.1	11.5	8.2	8.2	7.7					0.0

1/ The growth rate needed to meet the BEA estimate = -6.4%

N.A.: Not available.

WORKING ESTIMATE

BEA/RPS FY 2014-15 05/29/15 BEA Revised Estimate, FY 2014-15

All Other Balance
($ millions)

Month	FY 10-11		Actual FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	(1.2)		(0.7)	0.09	0.19	0.35	0.2	0.2	0.2	88.3	88.3	0.0
August	0.1		0.1	0.07	0.15	0.83	0.2	0.7	0.8	457.2	251.0	0.0
September	1.3		1.0	0.6	0.3	0.3	0.3	(0.1)	0.8	(16.2)	118.2	0.0
October	0.2		0.4	0.7	0.8	0.7	0.9	(0.2)	0.6	(15.1)	43.7	0.0
November	0.6		0.9	0.3	0.2	0.6	0.2	0.4	1.0	178.6	60.7	0.0
December	3.6		3.8	5.7	4.8	5.5	5.0	0.6	1.6	14.9	27.0	0.0
January	12.3		12.6	12.5	12.6	11.6	12.9	(1.3)	0.3	(7.8)	4.1	0.0
February	0.7		0.4	0.1	0.1	0.1	0.1	(0.0)	0.3	(14.8)	4.0	0.0
March	0.9		0.5	0.7	1.1	0.3	1.1	(0.8)	(0.6)	(75.0)	(0.2)	0.0
April	0.2		0.2	0.2	0.1	0.2	0.1	0.1	(0.5)	45.4	0.2	0.0
May	0.1		0.04	(0.05)	(0.2)	0.1	0.0	0.1	(0.4)	142.0	1.5	0.2
June Prelim.	10.3	3/	10.3	11.4	11.0	10.8	11.2	(0.4)	(0.8)	(1.0)	0.6	0.0
Mth13 Close	(0.03)		(0.0004)	0.002	(0.001)	0.001	(0.0)	0.0	(0.8)	221.0	0.6	0.0
Fiscal Year	29.0	3/	29.6	32.3	31.2	31.4	32.3					0.2

1/ The growth rate needed to meet the BEA estimate = 3.3% ; whereas growth, adjusted for net pattern change, = 2.7%

2/ Reversal of negative values to smooth prior year trend (-. 188, May 2014 in FY'14).

3/ Collections are net of $35,706 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291of 2010 (Increased Enforcement).

Notes: All Other Balance includes the following revenue sources: Aircraft ($4.382 Mil.), Private RR Car Lines ($3.632 Mil.); Public Service Authority ($21.382 Mil.), Retailer License ($0.748 Mil.), and Savings and Loan Assocs. ($2.121 Mil.)
Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03.
A prior allocation of Petroleum Inspection Tax to the General Fund was phased out during fiscal years 2007-2008.

N.A.: Not available.

Miscellaneous Revenue

($ millions)

Month	Actual FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	2/ Changes to Monthly Pattern
July	1.2	0.9	1.0	4.2	1.1	0.8	0.3	0.3	(74.8)	(74.8)	(3.4)
August	1.3	2.7	1.6	2.1	1.9	1.8	0.01	0.3	(11.2)	(53.8)	0.0
September	4.5	1.9	4.8	4.7	5.3	4.6	0.7	1.1	13.4	(25.3)	0.0
October	1.2	4.9	4.5	1.2	1.5	2.6	(1.1)	(0.0)	23.8	(20.3)	1.7
November	1.6	1.3	1.3	3.2	1.7	2.8	(1.1)	(1.1)	(47.6)	(25.8)	0.0
December	4.8	5.2	4.9	5.3	5.6	5.1	0.5	(0.6)	6.4	(17.6)	0.0
January	1.6	1.6	1.0	1.1	2.4	0.9	1.4	0.8	122.0	(10.8)	0.0
February	1.2	1.2	1.7	1.1	1.4	1.5	(0.1)	0.7	21.5	(9.2)	0.6
March	4.0	7.6	5.1	5.5	5.3	5.5	(0.2)	0.4	(3.2)	(8.0)	0.3
April	6.0	1.9	1.5	2.7	2.7	2.4	0.3	0.7	(0.4)	(7.4)	0.0
May	4.3	1.3	2.5	1.1	4.1	1.7	2.4	3.1	279.2	2.3	0.8
June Prelim.	11.0	8.3	6.3	7.9	7.2	7.5	(0.2)	2.9	(9.1)	0.1	0.0
Mth13 Close	0.4	0.1	2.2	1.1	0.7	1.0	(0.2)	2.7	(32.4)	(0.8)	0.0
Fiscal Year	43.1	39.0	38.3	41.2	40.9	38.2					(0.0)

1/ The growth rate needed to meet the BEA estimate = -7.3%
The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ = -7.3%

2/ Changes to the monthly pattern in FY 2014-15 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Unclaimed Property Fund and Miscellaneous Balance.

N.A.: Not available.

Unclaimed Property Fund
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---	
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	---	
September	3.8	0.0	3.8	3.8	3.8	3.8	0.0	0.0	0.0	0.0	
October	0.0	3.8	0.0	0.0	0.0	0.0	0.0	0.0	---	0.0	
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	0.0	
December	3.8	3.8	3.8	3.8	3.8	3.8	0.0	0.0	0.0	0.0	
January	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	0.0	
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
March	0.0	3.8	3.8	3.8	3.8	3.8	0.0	0.0	0.0	0.0	
April	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	0.0	
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	0.0	
June Prelim.	3.8	3.8	3.8	3.8	3.8	3.8	0.0	0.0	0.0	0.0	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	---	0.0	
Fiscal Year	15.0	15.0	15.0	15.0	15.0	15.0					0.0

1/ The growth rate needed to meet the BEA estimate = 0.0%

N.A.: Not available.

Miscellaneous Balance 1/

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	2/ Changes to Monthly Pattern
July	1.2	0.9	1.0	4.2	1.1	0.8	0.3	0.3	(74.8)	(74.8)	(3.4)
August	1.3	2.7	1.6	2.1	1.9	1.8	0.0	0.3	(11.2)	(53.8)	0.0
September	0.8	1.9	1.0	0.9	1.5	0.8	0.7	1.1	68.2	(38.3)	0.0
October	1.2	1.1	4.5	1.2	1.5	2.6	(1.1)	(0.0)	23.8	(29.2)	1.7
November	1.6	1.3	1.3	3.2	1.7	2.8	(1.1)	(1.1)	(47.6)	(34.2)	0.0
December	1.0	1.4	1.2	1.5	1.8	1.3	0.5	(0.6)	22.4	(27.7)	0.0
January	1.6	1.6	1.0	1.1	2.4	0.9	1.4	0.8	122.0	(16.5)	0.0
February	1.2	1.2	1.7	1.1	1.4	1.5	(0.1)	0.7	21.5	(13.7)	0.6
March	4.0	3.8	1.4	1.7	1.6	1.8	(0.2)	0.4	(9.9)	(13.3)	0.3
April	2.3	1.9	1.5	2.7	2.7	2.4	0.3	0.7	(0.4)	(11.5)	0.0
May	4.3	1.3	2.5	1.1	4.1	1.7	2.4	3.1	279.2	3.6	0.8
June Prelim.	7.3	4.6	2.5	4.2	3.5	3.7	(0.2)	2.9	(17.3)	0.1	0.0
Mth13 Close	0.4	0.1	2.2	1.1	0.7	1.0	(0.2)	2.7	(32.4)	(1.2)	0.0
Fiscal Year	28.1	24.0	23.3	26.2	25.9	23.2					0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines ($8.692 Mil.), Indirect Cost Recoveries ($11.061 Mil.), Parole/Probation Supervisory Fees ($3.393 Mil.), and Debt Service Transfers ($.065 Mil.). Transfers of Mental Health Patient Fees to General Fund ended in FY'11.
The growth rate needed to meet the BEA estimate = -11.5%

2/ Reversal of timing difference offsets for Parole and Probation Fee transfers in Jul./Oct./Feb./Mar./May in FY'14 (+/- $3.393 Million)
The adjusted growth rate, after accounting for monthly pattern changes, = -11.5%
N.A.: Not available.

OTHER REVENUE SOURCES

Accommodations Tax
($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	5.8	6.1	7.2	7.8	7.7	8.2	(0.5)	(0.5)	(1.8)	(1.8)	
August	7.8	8.2	8.1	8.5	9.2	8.9	0.3	(0.2)	8.5	3.5	
September	5.4	5.5	6.2	6.9	7.7	7.3	0.4	0.2	10.9	5.7	
October	3.6	3.8	4.2	4.5	4.7	4.7	(0.0)	0.1	4.3	5.5	
November	2.6	3.0	3.4	3.7	4.2	3.9	0.3	0.4	13.1	6.4	
December	2.4	2.4	2.4	2.7	2.9	2.8	0.1	0.6	9.8	6.7	
January	1.6	1.8	1.9	2.3	2.4	2.4	0.0	0.6	5.4	6.6	
February	1.4	1.7	1.9	2.0	2.2	2.1	0.2	0.7	13.3	6.9	
March	2.0	3.0	2.2	2.4	2.7	2.5	0.2	0.9	13.6	7.3	
April	3.1	5.8	3.9	4.0	4.1	4.2	(0.0)	0.9	3.9	7.0	
May	4.4	4.9	4.6	5.2	5.1	5.4	(0.3)	0.6	(0.7)	6.2	
June	3.7	4.6	4.9	5.5	6.6	5.8	0.8	1.4	20.0	7.6	
Fiscal Year	43.8	50.9	50.9	55.4	59.6	58.1					0.0

1/ The growth rate needed to meet the working estimate = 5.0%

Notes: Monthly data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue. Values are amended to agree with screened data when it becomes available.

Cigarette Tax Surcharge (@ $0.025 per cigarette)

($ millions)

Month	2/ FY 10-11	2/ FY 11-12	2/ FY 12-13	2/ FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	NA	12.1	13.8	11.7	11.3	11.2	0.1	0.1	(3.3)	(3.3)	
August	8.8	11.9	11.5	11.9	11.1	11.5	(0.3)	(0.3)	(7.0)	(5.2)	
September	9.5	12.1	12.3	11.3	11.2	10.8	0.3	0.1	(1.2)	(3.9)	
October	10.8	11.6	11.7	11.6	11.1	11.1	(0.0)	0.0	(4.4)	(4.0)	
November	10.4	11.7	12.0	11.5	11.4	11.0	0.4	0.4	(0.8)	(3.4)	
December	11.0	11.0	10.9	10.3	10.2	9.9	0.3	0.7	(0.9)	(3.0)	
January	11.2	11.8	11.0	10.9	10.5	10.4	0.1	0.9	(3.0)	(3.0)	
February	9.4	10.0	10.5	9.9	8.9	9.5	(0.6)	0.3	(9.9)	(3.8)	
March	9.9	10.6	9.9	9.5	10.5	9.1	1.4	1.7	10.5	(2.4)	
April	11.9	12.2	11.0	10.6	10.6	10.2	0.4	2.1	(0.1)	(2.2)	
May	11.2	11.1	11.2	11.6	8.2	11.1	(3.0)	(0.9)	(29.5)	(4.8)	
June	12.0	12.5	12.3	11.6	14.5	11.1	3.4	2.5	25.2	(2.2)	
Mth13 Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.5	0.0	(2.2)	
Fiscal Year	116.2	138.7	138.1	132.5	129.6	127.1					0.0

1/ Growth rate needed to meet the working estimate = -4.1%

2/ Gross collections to include $10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC. Timing of transfers by FYR: FY'11, Dec. '10; FY'12, Sep.'11; FY13, Aug. '12; FY14, Aug. '13; FY15, July '14.

NA: Not applicable. N/A: Not available.

Notes: A surtax in an amount equal to two and one-half cents on each cigarette subject to the tax imposed under Code Section 12-21-620(1) took effect on July 1, 2010. Notwithstanding another provison of law to the contrary, revenue imposed must be credited as follows:

(1) $5 Million annually to the Medical University of S.C. Hollings Cancer Center for use in cancer research.;

(2) $5 Million annually to the Smoking Prevention and Cessation Trust Fund created pursuant to Section 11-11-230(A);

(3) The remaining annual revenue shall be deposited in the S.C. Medicaid Reserve Fund created pursuant to Section 11-11-230(B).

Monthly values exclude investment earnings.

WORKING ESTIMATE

BEA/RPS FY 2014-15 **05/29/15 BEA Revised Estimate, FY 2014-15**

Education Improvement Act (EIA) 1/

($ millions)

(Accrual Basis Comparison) 2/

Month	Actual 4/ FY 10-11	4/ FY 11-12	4/ FY 12-13	4/ FY 13-14	4/ FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	Changes to Monthly Pattern
July	0.007	0.0	0.01	0.01	0.19	0.0	0.2	0.2	3,114.4	3,114.4	0.0
August	50.0	50.3	52.7	54.5	58.1	57.2	0.9	1.1	6.6	6.9	0.0
September	47.5	49.3	51.3	54.0	56.7	56.7	0.0	1.1	5.1	6.0	0.0
October	46.5	49.0	51.0	53.6	57.3	56.3	1.0	2.1	6.9	6.3	0.0
November	43.6	44.9	47.9	51.2	55.2	53.8	1.5	3.6	7.8	6.7	0.0
December	44.5	44.3	46.6	48.5	51.9	50.9	1.0	4.5	7.0	6.7	0.0
January	52.1	55.2	55.4	59.7	62.8	62.6	0.2	4.7	5.3	6.5	0.0
February	37.8	41.1	44.1	44.3	47.9	46.5	1.4	6.1	8.1	6.7	0.0
March	43.9	46.0	45.4	47.7	49.8	50.1	(0.3)	5.8	4.4	6.4	0.0
April	49.8	54.6	54.3	57.1	59.0	60.0	(1.0)	4.8	3.3	6.0	0.0
May	49.0	49.9	53.1	55.6	57.5	58.4	(0.9)	4.0	3.5	5.8	0.0
June Prelim.	48.5	50.3	53.8	57.1	61.9	59.9	2.0	5.9	8.5	6.0	0.0
Mth13 Close	54.5	55.5	56.1	59.9	63.0	62.9	0.0	6.0	5.1	5.9	0.0
Fiscal Year	567.6	590.5	611.8	643.3	681.4	675.4					0.0

1/ Includes Retail Sales and Use taxes and Casual Sales, Excise taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ Growth rate to meet BEA Working Estimate = 5.0% ; guideline includes an interest earnings estimate of $75,000.

4/ Actual gross receipts and interest as reported in SCEIS/STARS. Intrafund revenue transfers are excluded.

WORKING ESTIMATE

Long Range Plan, FY 2014-15

Homestead Exemption Fund (HEX)

(Revenue Estimate Basis) 1/

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	46.2	48.8	49.0	50.0	53.9	53.0	0.9	0.9	7.8	7.8	
August	43.8	43.9	46.0	47.3	50.7	50.1	0.5	1.5	7.1	7.4	
September	42.4	44.0	45.4	47.6	49.9	50.4	(0.5)	1.0	5.0	6.6	
October	43.2	44.8	46.2	48.7	52.2	51.6	0.6	1.6	7.2	6.8	
November	39.8	41.3	43.7	46.7	46.1	49.4	(3.3)	(1.7)	(1.2)	5.2	
December	41.0	41.2	43.2	44.9	47.9	47.5	0.4	(1.4)	6.7	5.5	
January	49.3	51.8	52.0	55.8	58.8	59.1	(0.3)	(1.7)	5.4	5.4	
February	35.0	37.9	40.7	39.4	42.3	41.8	0.5	(1.1)	7.3	5.6	
March	40.4	41.6	41.3	43.6	45.3	46.2	(0.9)	(2.0)	4.0	5.5	
April	44.4	48.8	49.2	51.8	54.0	54.9	(0.9)	(2.9)	4.1	5.3	
May	44.2	44.7	47.7	47.8	51.3	50.7	0.7	(2.2)	7.3	5.5	
June	43.8	46.9	47.5	54.6	61.8	57.8	4.0	1.8	13.2	6.2	
Fiscal Year	513.5	535.7	552.0	578.2	614.2	612.4					0.0

1/ The growth rate needed to meet the BEA estimate = 5.9%
Guide is based on 02/13/15 working estimate for HEX additional one-cent sales and use tax, as applicable.

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388 of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons. Selected data values have been restated for fiscal years 2010-11, 2012-13 and 2013-14.

S. C. Education Lottery Fund (SCEL) (Revenue Estimate Basis) 1/

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	19.1	18.0	14.8	31.6	30.0	32.7	(2.7)	(2.7)	(5.0)	(5.0)	
August	20.9	25.5	30.0	22.9	25.4	23.8	1.7	(1.0)	10.8	1.7	
September	24.1	20.6	22.9	25.9	25.8	26.9	(1.0)	(2.1)	(0.4)	1.0	
October	15.2	21.7	22.1	31.4	31.1	32.5	(1.4)	(3.5)	(0.9)	0.5	
November	19.7	26.5	28.3	25.7	22.6	26.6	(4.0)	(7.5)	(12.1)	(1.9)	
December	26.2	22.9	20.1	28.0	34.2	29.0	5.2	(2.4)	22.0	2.2	
January	16.2	22.8	28.8	28.4	29.6	29.4	0.3	(2.1)	4.5	2.5	
February	26.3	31.3	26.3	27.2	33.5	28.2	5.3	3.2	23.2	5.0	
March	30.8	31.3	27.5	29.1	28.7	30.2	(1.5)	1.7	(1.6)	4.3	
April	21.3	23.7	23.7	30.4	34.9	31.5	3.4	5.1	14.8	5.4	
May	20.9	27.9	33.4	23.2	28.1	24.0	4.1	9.2	21.4	6.6	
June	30.4	25.4	22.7	19.5	24.9	20.2	4.7	13.9	27.7	7.9	
Fiscal Year	271.1	297.7	300.6	323.4	348.9	335.0					0.0

1/ The growth rate needed to meet the SCEL estimate = 3.6%

Guide is based on 05/29/15 working estimate for SCEL, to include unclaimed prizes.

N/A: Not Available.

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission pursuant to Act 5 of 2001, "South Carolina Education Lottery Act," as subsequently amended through 2014 Legislative Session.

WORKING ESTIMATE

Gross Motor Fuel User Fees (@ $0.16 / gal. Yield)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	37.3	37.3	36.9	38.1	38.7	39.0	(0.4)	(0.4)	1.6	1.6	
August	38.5	37.5	37.8	37.0	39.0	38.0	1.0	0.7	5.3	3.4	
September	46.4	47.0	45.5	47.1	47.6	48.3	(0.6)	0.0	1.2	2.6	
October	43.3	43.1	43.2	45.2	45.1	46.3	(1.2)	(1.2)	(0.1)	1.8	
November	43.7	43.9	46.0	47.3	48.1	48.5	(0.4)	(1.6)	1.7	1.8	
December	42.4	42.6	43.0	43.9	43.5	45.0	(1.5)	(3.1)	(0.9)	1.3	
January	44.0	42.7	42.8	44.8	47.0	46.0	1.1	(2.1)	4.9	1.9	
February	39.1	41.0	41.9	42.7	44.8	43.8	1.0	(1.0)	5.0	2.3	
March	39.7	41.0	40.3	37.4	41.7	38.3	3.4	2.3	11.6	3.2	
April	45.4	46.0	46.9	48.3	48.3	49.5	(1.2)	1.1	0.1	2.8	
May	44.4	44.7	45.9	46.9	48.3	48.1	0.3	1.4	3.1	2.8	
June	45.6	46.8	46.8	48.7	50.1	49.9	0.1	1.6	2.8	2.8	
Mth13 Close	0.0	0.0	0.1	0.0	0.0	0.0	(0.0)	1.6	0.0	2.8	
Fiscal Year	509.8	513.6	517.2	527.2	542.2	540.7					0.0

1/ The growth rate needed to meet the working estimate : 3.2%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at $0.16 per gallon, of total rate of $0.1675 per gallon, pursuant to Code Section 12-28-310. Revenues exclude first $18 Million allotted to Dept. of Commerce (DOC), Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within Dept. of Transportation (DOT), pursuant to Section 12-28-2910, as amended. This schedule further excludes respective $0.25 Inspection Fee, under Sec.12-28-2355 (A) (C), and $0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

WORKING ESTIMATE

Gasoline User Fees (@ $0.16 / gal. Yield)

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	29.2	29.0	29.3	29.9	30.6	30.6	(0.0)	(0.0)	2.3	2.3	
August	30.8	30.4	30.3	29.3	31.0	30.0	1.0	1.0	5.9	4.0	
Septembei	36.7	36.9	35.6	37.2	38.0	38.1	(0.1)	0.9	2.0	3.3	
October	34.0	33.8	33.1	35.3	35.2	36.1	(0.9)	0.1	(0.2)	2.3	
November	34.7	34.5	35.8	35.9	37.5	36.7	0.7	0.8	4.3	2.8	
December	33.2	33.4	33.7	33.4	33.6	34.2	(0.6)	0.2	0.5	2.4	
January	34.7	33.9	34.1	35.1	36.5	35.9	0.6	0.8	3.9	2.6	
February	30.3	32.0	32.0	31.9	35.0	32.7	2.3	3.0	9.4	3.4	
March	30.5	32.1	30.7	29.7	32.3	30.4	1.9	4.9	8.7	4.0	
April	35.4	36.3	36.2	36.8	38.0	37.6	0.3	5.3	3.2	3.9	
May	34.3	35.0	35.4	36.9	38.1	37.7	0.4	5.7	3.4	3.8	
June	35.5	36.4	36.3	38.7	39.1	39.6	(0.5)	5.2	1.1	3.6	
Mth13 Clos	0.0	0.0	0.05	0.0	0.0	0.0	(0.0)	5.2	0.0	3.6	
Fiscal Yea	399.5	403.8	402.7	410.1	424.8	419.5					0.0

1/ The growth rate needed to meet the working estimate : 2.3%

Notes: Excludes proportionate share of first $18 Million allotted to Dept. of Commerce (DOC), Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within the Dept. of Transportation (DOT), pursuant to Section 12-28-2910, as amended. This schedule further excludes respective $0.25 Inspection Fee, under Sec. 12-28-2355 (A) (C), and $0.50 Environmental Impact fees [Secs. 12-28-2355 (B) and 44-2-60 (B)].

Special Fuel (Diesel) User Fees (@ $0.16 / gal. Yield)

($ millions)

Month	Actual FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Cumulative	Changes to Monthly Pattern
July	8.1	8.3	7.6	8.2	8.1	8.4	(0.3)	(0.3)	(0.8)	(0.8)	
August	7.6	7.1	7.4	7.7	7.9	8.0	(0.0)	(0.4)	3.0	1.0	
September	9.6	10.1	9.9	9.8	9.6	10.2	(0.5)	(0.9)	(1.9)	(0.1)	
October	9.3	9.3	10.1	9.9	9.9	10.2	(0.3)	(1.2)	(0.0)	(0.1)	
November	9.0	9.5	10.3	11.4	10.6	11.7	(1.1)	(2.4)	(6.7)	(1.7)	
December	9.3	9.2	9.4	10.5	9.9	10.8	(0.9)	(3.3)	(5.4)	(2.4)	
January	9.3	8.8	8.7	9.7	10.6	10.1	0.5	(2.8)	8.4	(0.8)	
February	8.8	8.9	9.8	10.7	9.9	11.1	(1.2)	(4.1)	(8.1)	(1.8)	
March	9.1	8.9	9.6	7.7	9.4	7.9	1.5	(2.6)	22.6	0.4	
April	10.0	9.7	10.7	11.5	10.3	11.9	(1.5)	(4.1)	(10.0)	(0.9)	
May	10.0	9.7	10.4	10.0	10.2	10.3	(0.1)	(4.3)	2.0	(0.6)	
June	10.1	10.4	10.5	10.0	11.0	10.4	0.6	(3.7)	9.5	0.3	
Mth13 Close	0.0	0.0	0.01	0.0	0.0	0.0	(0.0)	(3.7)	0.0	0.3	
Fiscal Year	110.3	109.7	114.5	117.1	117.5	121.1					0.0

1/ Growth rate needed to meet the working estimate = 3.4%

Notes: Collections for diesel fuel subject to user fee under Code Section 12-28-310. This schedule excludes proportionate share of first $18 Million allotted to Dept. of Commerce (DOC) Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within Dept. of Transportation (DOT), under Sec. 12-28-2910, as amended. It further excludes respective $0.25 Inspection Fee, Sec. 12-28-2355 (A) (C), and $0.50 Environmental Impact Fee [Secs. 12-28-2355 (B) and 44-2-60 (B)].

Total Incentive Payments: Biodiesel/Gasohol Fuels and Biomass Energy Production

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.10	0.10	0.42	0.00	0.00	0.00	0.0	0.0	- - -	- - -	
August	0.00	0.14	4.10	0.30	0.18	0.41	(0.2)	(0.2)	(40.7)	(40.7)	
September	0.01	0.00	0.59	0.10	0.10	0.14	(0.0)	(0.3)	0.0	(30.5)	
October	0.00	0.15	0.33	0.31	0.00	0.42	(0.4)	(0.7)	(100.0)	(60.7)	
November	0.01	0.05	0.38	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
December	0.10	0.12	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
January	0.00	0.11	0.10	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
February	0.01	0.01	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
March	0.00	0.16	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
April	0.20	0.02	0.00	0.10	0.10	0.14	(0.0)	(0.7)	0.0	(53.2)	
May	0.12	0.23	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(53.2)	
June	0.00	1.30	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(53.2)	
Mth13 Close	0.00	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(53.2)	
Fiscal Year	0.56	2.39	5.93	0.81	0.38	1.10					0.0

1/ Growth rate needed to meet the working estimate = 35.9%

Notes: Includes incentive rebates to respective retailers at twenty-five cents per gallon for sales of biodiesel fuel comprised of vegetable oils or animal fats where biodiesel in the blend is at least two percent B2 or greater under Code Section 12-63-20 (A)(1)(b), and when dyed for "off road" uses under 12-63-20 (A)(1)(c); and at five cents per gallon sold for Gasohol (E70 alternative fuel or greater) under 12-63-20 (A)(1)(a). Incentives apply to fuel purchases beginning June 30, 2009, and ending before July 1, 2012. Also included are payments for energy production from biomass resources at one cent per kilowatt-hour (kwh) for electricity and thirty cents per therm (100,000 btu) for thermal energy under 12-63-20 (B)(1)(a) and (b) capped at $100,000 annually for five years to end on July 1, 2013, or no later than July 1, 2018, as applicable. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

Biodiesel and Gasohol Fuel Incentives

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.00	0.00	0.32	0.00	0.00	0.0	0.0	0.0	---	---	
August	0.00	0.04	4.10	0.00	0.00	0.0	0.0	0.0	---	---	
September	0.01	0.00	0.49	0.00	0.00	0.0	0.0	0.0	---	---	
October	0.00	0.04	0.33	0.00	0.00	0.0	0.0	0.0	---	---	
November	0.01	0.05	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
December	0.00	0.12	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
January	0.00	0.11	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
February	0.01	0.01	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
March	0.00	0.16	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
April	0.00	0.02	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
May	0.02	0.23	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
June	0.00	1.30	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
Mth13 Close	0.00	0.00	0.00	0.00	0.00	0.0	0.0	0.0	---	---	
Fiscal Year	0.06	2.09	5.25	0.00	0.00	0.0					0.0

1/ Growth rate needed to meet the working estimate = -100.0%

Notes: Incentive rebates to respective retailers at twenty-five cents per gallon for sales of clear biodiesel fuel comprised of vegetable oils or animal fats where the blend of biodiesel is at least two percent B2 or greater under Code Section 12-63-20 (A)(1)(b), when dyed for "off road" uses under 12-63-20 (A)(1)(c), and five cents per gallon for Gasohol (E70 alternative fuel or greater) under 12-63-20 (A)(1)(a). Incentives only apply to fuel purchases subject to state motor fuel user fees beginning June 30, 2009, and ending before July 1, 2012. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

Energy Production Incentives, Biomass Resources

($ millions)

Month	Actual FY 10-11	Actual FY 11-12	Actual FY 12-13	Actual FY 13-14	Actual FY 14-15	1/ Guide FY 14-15	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Monthly	Percent Changes: Actual FY 13-14 to Actual FY 14-15 Cumulative	Changes to Monthly Pattern
July	0.10	0.10	0.10	0.00	0.00	0.00	0.0	0.0	- - -	- - -	
August	0.00	0.10	0.00	0.30	0.18	0.41	(0.2)	(0.2)	(40.7)	(40.7)	
September	0.00	0.00	0.10	0.10	0.10	0.14	(0.0)	(0.3)	0.0	(30.5)	
October	0.00	0.10	0.00	0.31	0.00	0.42	(0.4)	(0.7)	(100.0)	(60.7)	
November	0.00	0.00	0.38	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
December	0.10	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
January	0.00	0.00	0.10	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
February	0.00	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
March	0.00	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(60.7)	
April	0.20	0.00	0.00	0.10	0.10	0.14	(0.0)	(0.7)	0.0	(53.2)	
May	0.10	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(53.2)	
June	0.00	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(53.2)	
Mth13 Close	0.00	0.00	0.00	0.00	0.00	0.00	0.0	(0.7)	- - -	(53.2)	
Fiscal Year	0.50	0.30	0.68	0.81	0.4	1.10					0.0

1/ Growth rate needed to meet the working estimate = 35.9%

N.A.: Not Applicable. N/A: Not Available.

Notes: Incentive rebates to producers of energy from biomass resources at one cent per kilowatt-hour (kwh) for electricity and thirty cents per therm (100,000 btu) for thermal energy under 12-63-20 (B)(1)(a) and (b) capped at $100,000 annually for five years to end on July 1, 2013, or no later than July 1, 2018, as applicable. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

"GROSS" GENERAL FUND REVENUE SUMMARY: FINAL, FISCAL YEARS 2012-13 AND 2013-14

REVENUE CATEGORIES	1/ FINAL FY 2012-13	1/ FINAL FY 2013-14	$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	$2,428,994,198	$2,504,914,814	$75,920,616	3.1
Excise Tax, Casual Sales 2/	19,354,004	12,162,908	(7,191,096)	(37.2)
Individual Income Tax	3,357,517,669	3,422,604,314	65,086,645	1.9
Corporation Income Tax	386,668,590	331,148,048	(55,520,542)	(14.4)
Admissions Tax	25,667,303	24,960,141	(707,162)	(2.76)
Admissions Tax - Bingo	2,825,340	2,895,286	69,946	2.5
Aircraft Tax	4,404,948	4,233,944	(171,004)	(3.9)
Alcoholic Liquor Tax	64,062,481	66,694,937	2,632,456	4.1
Bank Tax	34,104,685	33,106,652	(998,033)	(2.9)
Beer and Wine Tax	100,542,813	102,547,763	2,004,950	2.0
Business License Tax (Tobacco)	27,677,135	25,631,758	(2,045,377)	(7.4)
Coin-Operated Device Tax	1,402,113	1,124,810	(277,303)	(19.8)
Corporation License Tax	74,208,001	95,139,381	20,931,380	28.2
Departmental Revenue	53,681,223	78,782,546	25,101,323	46.8
Documentary Tax	28,992,878	35,383,672	6,390,794	22.0
Earned on Investments	26,374,158	19,537,585	(6,836,573)	(25.9)
Insurance Tax	200,995,342	185,647,530	(15,347,812)	(7.6)
Motor Vehicle Licenses	9,639,310	10,287,660	648,350	6.7
Private Car Lines Tax	3,638,486	3,592,401	(46,085)	(1.3)
Public Service Authority	20,394,000	20,659,000	265,000	1.3
Retailers License Tax	810,225	740,380	(69,845)	(8.6)
Savings and Loan Assoc. Tax	3,074,066	2,008,669	(1,065,397)	(34.7)
Workers Comp. Insurance Tax	11,543,478	8,227,554	(3,315,924)	(28.7)
Circuit/Family Court Fines	8,537,814	8,606,344	68,530	0.8
Debt Service Transfers	491,081	524,177	33,096	6.7
Indirect Cost Recoveries	10,846,036	13,693,548	2,847,512	26.3
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
Gross General Fund Revenue 3/	**$6,924,840,185**	**$7,033,248,630**	**$108,408,445**	**1.6**

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of $549,161,002 in FY'13 and $544,213,970 in FY'14, per Budget, and excludes Other Source revenues, net of General Reserve transfer, of $13,897,065 in FY'13 and $90,068,064 in FY'14, per actual.
2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.
3/: Data format corresponds to BEA Official Revenue Estimate. #: Sign change.

Source: S. C. Board of Economic Advisors (BEA) 06/09/15/mgd File: F14FNL_v_F13FNL_RP15p55.xlsx

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2014-15: REVISED BEA & APPROPRIATION ACT

"WORKING PAPER"

REVENUE CATEGORIES	FY 2014-15 BEA ESTIMATE 05/29/15		1/ FY 2014-15 APPROP. ACT 07/01/14		DIFFERENCE: APPROP. ACT VERSUS CURRENT BEA	
RETAIL SALES TAX 3/	$2,636,871,279	*	$2,569,330,098	*	(67,541,181)	---
EXCISE TAX, CASUAL SALES 3/	12,619,017		20,754,971		8,135,954	
INDIVIDUAL INCOME TAX # (See inset)	3,612,088,566	**	3,514,810,630	**	(97,277,936)	---
CORPORATION INCOME TAX # (See inset)	327,583,695		355,000,000		27,416,305	
ADMISSIONS TAX	28,314,892		26,384,810	@	(1,930,082)	---
ADMISSIONS - BINGO TAX	2,924,239		2,882,129		(42,110)	
AIRCRAFT TAX	4,382,132		4,700,472		318,340	
ALCOHOLIC LIQUOR TAX	69,484,929		67,305,644		(2,179,285)	--
BANK TAX	26,000,000		40,000,000		14,000,000	
BEER AND WINE TAX	104,598,718		102,563,724		(2,034,994)	
BUSINESS LICENSE TAX (Tobacco)	25,247,282		27,126,360		1,879,078	
COIN-OPERATED DEVICE TAX	1,570,367		1,570,367		0	
CORPORATION LICENSE TAX	129,882,412		83,832,779		(46,049,633)	--
DEPARTMENTAL REVENUE	44,385,861		36,450,056		(7,935,805)	--
DOCUMENTARY TAX	39,732,877		32,871,609		(6,861,268)	
EARNED ON INVESTMENTS	17,000,000		18,000,000		1,000,000	
INSURANCE TAX	214,679,537		221,491,879		6,812,342	--
MOTOR VEHICLE LICENSES	10,496,065		10,031,759		(464,306)	--
PRIVATE CAR LINES TAX	3,631,917		3,718,973		87,056	
PUBLIC SERVICE AUTHORITY	21,382,065		22,000,000		617,935	
RETAILERS LICENSE TAX	747,784		826,509		78,725	
SAVINGS AND LOAN ASSOC. TAX	2,121,154		3,261,277		1,140,123	
WORKERS' COMP. INSURANCE TAX	7,700,000		10,206,684		2,506,684	
CIRCUIT & FAMILY COURT FINES	8,692,407		8,199,717		(492,690)	
DEBT SERVICE TRANSFERS	65,234		65,234		0	
INDIRECT COST RECOVERIES	11,061,222		11,061,222		0	
PAROLE & PROBATION FEES	3,392,808		3,392,808		0	
UNCLAIMED PROPERTY FUND TRANS.	15,000,000		15,000,000		0	
GROSS GENERAL FUND REVENUE 2/	**7,381,656,459**		**7,212,839,711**		**(168,816,748)**	
PLUS: Other Sources, 'NR' Operating Transfers	***0***		***0***		***0***	
LESS: Transfer to General Reserve Fund	***0***		***0***		***0***	
LESS: Total Tax Relief Trust Funds #	***(552,691,659)***		***(552,691,659)***		***0***	---
NET AVAILABLE GEN. FUND REVENUE	**$6,828,964,800**		**$6,660,148,052**		**($168,816,748)**	

BEA/RPS: FY 2014-15

(Amounts in Dollars)

Reference: Legislative Changes in Budget
Versus 02/13/15 BEA Revised Estimate

Sources: Summary Control Document, Office of State Budget; BEA Revenue Impact Statements; Cumulative Actions by BEA 08/28/14

** Net of impact: no Sales Tax on additional guest charges (715,170), [Act 172 of 2014 (H.3561)]*

Reduced employer withholding tax from enhanced Job Retraining Credits (2,000,000), [Act 279 of 2014 (H.3644)]

State Museum allowed to retain Admissions Tax revenue, loss of revenue transfer (50,000), [Act 242 of 2014 (S.474)]

Motorsports complex owner eligible for alcoholic beverage licenses/permits, +55,500, [Act 199 of 2014 (H.3626)]

Tax credits to utilities from claims for infrastructure improvements (500,000), [Act 279 of 2014 (H.3644)

License fees repealed: Contractors & Speech/Audiology Boards, loss of revenue transfer (2,064,195), [Act 207 of 2014, (H.4643)]

Credits against premium tax, coverage outside of coastal areas (3,335,361), [Act 191 of 2014 (S.569)]

Reduced license tag fee: manufacturer employee benefit program, less revenue transferred (2,652), [Act XXX of 2014 (S.1000)]

***: Net of $3,000 income tax deduction for State Constables, (34,800), [Act 134 of 2014 (H.3089)]*

@: Net of Part 1B Provisos: 49.12: Admissions Tax exemption, PRT, +225,000 [veto continued]; 118.9: Admissions Tax exemption for Women's Tennis Assoc. and U.S. Soccer Leagues, (94,452)

#: PTRTF 'net' prorata:	Appropriation Act
	501,990,528 (Indiv.)
	50,701,131 (Corp.)
	552,691,659 Total

(See PTRTF inset above)

1/: Part 1A, Sec. 116, of Act 286 of 2014 (General Appropriation Act, FY 2014-15) as net of actions on Governor's vetoes.
2/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes and/or revisions adopted by BEA.
3/: Excludes Education Improvement Act (1%), Accommodations (2%) , Homestead Exemption (1%), and any Local Option sales taxes.
Note: 'PTRTF' refers to Property Tax Relief Trust Fund. 'NR' refers to non-recurring revenues.

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA) 06/02/15/mgd

File: F15BEA_052915Re_Dif vs. F15Act_RP56.xlsx

GENERAL FUND REVENUE COMPARATIVE SUMMARY
FISCAL YEAR 2014-15: FINAL vs. BEA ESTIMATE

	1/ 5/29/2015 BEA ESTIMATE FY 2014-15		1/ FINAL FY 2014-15		DIFFERENCE FROM BEA ESTIMATE
RETAIL SALES TAX 2/	$2,636,871,279		$2,643,740,083		$6,868,804
EXCISE TAX, CASUAL SALES 2/	12,619,017		13,206,594		587,577
INDIVIDUAL INCOME TAX #	3,612,088,566		3,661,194,579		49,106,013
CORPORATION INCOME TAX #	327,583,695		377,669,258		50,085,563
ADMISSIONS TAX	28,314,892		29,693,736		1,378,844
ADMISSIONS - BINGO TAX	2,924,239		3,049,018		124,779
AIRCRAFT TAX	4,382,132		4,492,414		110,282
ALCOHOLIC LIQUOR TAX	69,484,929		70,363,644		878,715
BANK TAX	26,000,000		31,268,111		5,268,111
BEER AND WINE TAX	104,598,718		104,865,231		266,513
BUSINESS LICENSE TAX (Tobacco)	25,247,282		25,482,166		234,884
COIN-OPERATED DEVICE TAX	1,570,367		1,197,813		(372,554)
CORPORATION LICENSE TAX	129,882,412		129,851,012		(31,400)
DEPARTMENTAL REVENUE	44,385,861		55,468,773		11,082,912
DOCUMENTARY TAX	39,732,877		40,640,174		907,297
EARNED ON INVESTMENTS	17,000,000		17,711,197		711,197
INSURANCE TAX	214,679,537		216,589,904		1,910,367
MOTOR VEHICLE LICENSES	10,496,065		10,602,698		106,633
PRIVATE CAR LINES TAX	3,631,917		4,020,484		388,567
PUBLIC SERVICE AUTHORITY	21,382,065		20,116,000		(1,266,065)
RETAILERS LICENSE TAX	747,784		803,686		55,902
SAVINGS AND LOAN ASSOC. TAX	2,121,154		1,994,090		(127,064)
WORKERS' COMP. INSURANCE TAX	7,700,000		8,171,254		471,254
CIRCUIT & FAMILY COURT FINES	8,692,407		8,446,184		(246,223)
DEBT SERVICE TRANSFERS	65,234		538,627		473,393
INDIRECT COST RECOVERIES	11,061,222		13,511,580		2,450,358
PAROLE & PROBATION FEES	3,392,808		3,392,808		0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000		15,000,000		0
GROSS GENERAL FUND REVENUE 1/	**7,381,656,459**	3/	**7,513,081,118**	3/	**131,424,659**
PLUS: Other Sources, 'NR' Operating Transfers	**0**		**0**		**0**
LESS: Transfer to General Reserve Fund	**0**		**0**		**0**
LESS: Total Tax Relief Trust Funds #	**(552,691,659)**		**(552,691,659)**		**0**
NET AVAILABLE GEN. FUND REVENUE 3/	**$6,828,964,800**		**$6,960,389,459**		**$131,424,659**

1/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes and/or revisions adopted by BEA.

2/: Excludes Education Improvement Act (1%), Accommodations (2%) , Homestead Exemption (1%), and any Local Option sales taxes.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/27/15/mgd

File: F15GFRfnl_vs. F15BEA 052915e_NR_RPp57.xlsx