



August

Table 1

| General Fund Revenue              | FY 2022-23             | FY 2023-24             | \$ Change             | % Change      |
|-----------------------------------|------------------------|------------------------|-----------------------|---------------|
| Sales and Use Tax                 | \$398,692,645          | \$416,553,527          | \$17,860,883          | 4.5%          |
| Individual Income Tax             | \$609,321,655          | \$514,615,306          | (\$94,706,349)        | (15.5%)       |
| Corporation Income Tax            | \$25,422,937           | \$12,127,497           | (\$13,295,440)        | (52.3%)       |
| Insurance Taxes                   | \$1,896,614            | \$4,141,860            | \$2,245,246           | 118.4%        |
| Admissions Tax                    | (\$6,916,236)          | (\$6,243,613)          | \$672,623             | ---           |
| Aircraft Tax                      | \$0                    | \$0                    | \$0                   | ---           |
| Alcoholic Liquor Tax              | \$10,015,259           | \$10,526,151           | \$510,892             | 5.1%          |
| Bank Tax                          | (\$2,007,842)          | (\$1,459,290)          | \$548,552             | ---           |
| Beer and Wine Tax                 | \$9,750,648            | \$9,712,395            | (\$38,253)            | (0.4%)        |
| Business Filing Fees              | \$980,573              | \$1,004,475            | \$23,902              | 2.4%          |
| Circuit/Family Court Fines        | \$495,500              | \$494,430              | (\$1,071)             | (0.2%)        |
| Corporation License Tax           | \$4,404,400            | \$7,358,959            | \$2,954,560           | 67.1%         |
| Deed Recording Fees               | \$10,820,204           | \$9,703,056            | (\$1,117,148)         | (10.3%)       |
| Earned on Investments             | \$14,838,262           | \$17,937,519           | \$3,099,257           | 20.9%         |
| Indirect Cost Recoveries          | \$1,768,778            | \$745,963              | (\$1,022,814)         | (57.8%)       |
| Motor Vehicle Licenses            | \$1,161,544            | \$951,383              | (\$210,161)           | (18.1%)       |
| Nursing Home Fees                 | \$0                    | \$0                    | \$0                   | ---           |
| Parole and Probation Fees         | \$282,734              | \$282,734              | \$0                   | 0.0%          |
| Private Car Lines Tax             | \$0                    | \$2,083                | \$2,083               | ---           |
| Public Service Authority          | \$0                    | \$0                    | \$0                   | ---           |
| Purchasing Card Rebates           | \$0                    | \$0                    | \$0                   | ---           |
| Record Search Fees                | \$0                    | \$0                    | \$0                   | ---           |
| Savings and Loan Assoc. Tax       | (\$915,068)            | \$11,793               | \$926,861             | ---           |
| Security Dealer Fees              | \$13,220               | \$66,668               | \$53,448              | 404.3%        |
| Tobacco Tax                       | \$2,537,480            | \$2,558,274            | \$20,795              | 0.8%          |
| Unclaimed Property Fund           | \$3,750,000            | \$3,750,000            | \$0                   | 0.0%          |
| Workers' Comp. Insurance Tax      | (\$1,000,000)          | (\$799,000)            | \$201,000             | ---           |
| Other Source Revenues             | \$12,177,881           | \$10,432,590           | (\$1,745,291)         | (14.3%)       |
| <b>Gross General Fund Revenue</b> | <b>\$1,097,491,186</b> | <b>\$1,014,474,760</b> | <b>(\$83,016,427)</b> | <b>(7.6%)</b> |

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - August

Table 2

| General Fund Revenue              | FY 2022-23             | FY 2023-24             | \$ Change             | % Change      |
|-----------------------------------|------------------------|------------------------|-----------------------|---------------|
| Sales and Use Tax                 | \$398,692,645          | \$416,553,715          | \$17,861,070          | 4.5%          |
| Individual Income Tax             | \$1,163,013,857        | \$1,046,567,512        | (\$116,446,345)       | (10.0%)       |
| Corporation Income Tax            | \$59,117,497           | \$53,388,364           | (\$5,729,133)         | (9.7%)        |
| Insurance Taxes                   | \$3,272,863            | \$8,264,960            | \$4,992,097           | 152.5%        |
| Admissions Tax                    | (\$6,916,236)          | (\$6,243,613)          | \$672,623             | ---           |
| Aircraft Tax                      | \$0                    | \$0                    | \$0                   | ---           |
| Alcoholic Liquor Tax              | \$10,642,463           | \$10,695,470           | \$53,007              | 0.5%          |
| Bank Tax                          | \$151,394              | \$2,119,793            | \$1,968,399           | 1,300.2%      |
| Beer and Wine Tax                 | \$10,430,045           | \$10,206,843           | (\$223,202)           | (2.1%)        |
| Business Filing Fees              | \$1,487,896            | \$1,416,568            | (\$71,328)            | (4.8%)        |
| Circuit/Family Court Fines        | \$1,067,574            | \$1,078,935            | \$11,361              | 1.1%          |
| Corporation License Tax           | \$10,580,523           | \$13,002,235           | \$2,421,712           | 22.9%         |
| Deed Recording Fees               | \$10,820,204           | \$9,703,056            | (\$1,117,148)         | (10.3%)       |
| Earned on Investments             | \$25,796,744           | \$37,208,603           | \$11,411,859          | 44.2%         |
| Indirect Cost Recoveries          | \$1,892,695            | \$2,328,119            | \$435,424             | 23.0%         |
| Motor Vehicle Licenses            | \$448,288              | \$951,383              | \$503,095             | 112.2%        |
| Nursing Home Fees                 | \$0                    | \$0                    | \$0                   | ---           |
| Parole and Probation Fees         | \$565,468              | \$565,468              | \$0                   | 0.0%          |
| Private Car Lines Tax             | (\$1,184)              | \$5,811                | \$6,995               | ---           |
| Public Service Authority          | \$0                    | \$0                    | \$0                   | ---           |
| Purchasing Card Rebates           | \$0                    | \$0                    | \$0                   | ---           |
| Record Search Fees                | \$0                    | \$0                    | \$0                   | ---           |
| Savings and Loan Assoc. Tax       | (\$918,268)            | (\$388,234)            | \$530,034             | ---           |
| Security Dealer Fees              | \$27,778               | \$79,917               | \$52,139              | 187.7%        |
| Tobacco Tax                       | \$2,579,601            | \$2,597,335            | \$17,734              | 0.7%          |
| Unclaimed Property Fund           | \$3,750,000            | \$3,750,000            | \$0                   | 0.0%          |
| Workers' Comp. Insurance Tax      | (\$1,800,000)          | (\$1,598,725)          | \$201,275             | ---           |
| Other Source Revenues             | \$12,984,703           | \$11,193,311           | (\$1,791,392)         | (13.8%)       |
| <b>Gross General Fund Revenue</b> | <b>\$1,707,686,552</b> | <b>\$1,623,446,826</b> | <b>(\$84,239,726)</b> | <b>(4.9%)</b> |

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.