



July

Table 1

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$0	\$188	\$188	---
Individual Income Tax	\$553,692,202	\$531,952,207	(\$21,739,995)	(3.9%)
Corporation Income Tax	\$33,694,560	\$41,260,867	\$7,566,306	22.5%
Insurance Taxes	\$1,376,249	\$4,123,100	\$2,746,851	199.6%
Admissions Tax	\$0	\$0	\$0	---
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$627,205	\$169,319	(\$457,886)	(73.0%)
Bank Tax	\$2,159,237	\$3,579,083	\$1,419,846	65.8%
Beer and Wine Tax	\$679,397	\$494,448	(\$184,949)	(27.2%)
Business Filing Fees	\$507,323	\$412,093	(\$95,230)	(18.8%)
Circuit/Family Court Fines	\$572,074	\$584,505	\$12,431	2.2%
Corporation License Tax	\$6,176,124	\$5,643,276	(\$532,848)	(8.6%)
Deed Recording Fees	\$0	\$0	\$0	---
Earned on Investments	\$10,958,482	\$19,271,084	\$8,312,601	75.9%
Indirect Cost Recoveries	\$123,918	\$1,582,155	\$1,458,238	1,176.8%
Motor Vehicle Licenses	(\$713,256)	\$0	\$713,256	---
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	(\$1,184)	\$3,728	\$4,913	---
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	(\$3,200)	(\$400,028)	(\$396,828)	---
Security Dealer Fees	\$14,558	\$13,249	(\$1,309)	(9.0%)
Tobacco Tax	\$42,122	\$39,061	(\$3,061)	(7.3%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$800,000)	(\$799,725)	\$275	---
Other Source Revenues	\$806,822	\$760,721	(\$46,101)	(5.7%)
<b>Gross General Fund Revenue</b>	<b>\$610,195,366</b>	<b>\$608,972,066</b>	<b>(\$1,223,300)</b>	<b>(0.2%)</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July

Table 2

General Fund Revenue	FY 2022-23	FY 2023-24	\$ Change	% Change
Sales and Use Tax	\$0	\$188	\$188	---
Individual Income Tax	\$553,692,202	\$531,952,207	(\$21,739,995)	(3.9%)
Corporation Income Tax	\$33,694,560	\$41,260,867	\$7,566,307	22.5%
Insurance Taxes	\$1,376,249	\$4,123,100	\$2,746,851	199.6%
Admissions Tax	\$0	\$0	\$0	---
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$627,205	\$169,319	(\$457,886)	(73.0%)
Bank Tax	\$2,159,237	\$3,579,083	\$1,419,846	65.8%
Beer and Wine Tax	\$679,397	\$494,448	(\$184,949)	(27.2%)
Business Filing Fees	\$507,323	\$412,093	(\$95,230)	(18.8%)
Circuit/Family Court Fines	\$572,074	\$584,505	\$12,431	2.2%
Corporation License Tax	\$6,176,124	\$5,643,276	(\$532,848)	(8.6%)
Deed Recording Fees	\$0	\$0	\$0	---
Earned on Investments	\$10,958,482	\$19,271,084	\$8,312,602	75.9%
Indirect Cost Recoveries	\$123,918	\$1,582,155	\$1,458,237	1,176.8%
Motor Vehicle Licenses	(\$713,256)	\$0	\$713,256	---
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	(\$1,184)	\$3,728	\$4,912	---
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	(\$3,200)	(\$400,028)	(\$396,828)	---
Security Dealer Fees	\$14,558	\$13,249	(\$1,309)	(9.0%)
Tobacco Tax	\$42,122	\$39,061	(\$3,061)	(7.3%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$800,000)	(\$799,725)	\$275	---
Other Source Revenues	\$806,822	\$760,721	(\$46,101)	(5.7%)
<b>Gross General Fund Revenue</b>	<b>\$610,195,366</b>	<b>\$608,972,065</b>	<b>(\$1,223,301)</b>	<b>(0.2%)</b>

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.