



2023 GRASSROOTS TOUR DATA ANALYSIS

Input from diverse, local business leaders is key to developing our robust competitiveness agenda. The annual grassroots tour is your chance to be heard and make your mark on the business community's 2024 legislative priorities.



BOB MORGAN

CEO & President

SO FAR

As of 9/20/2023



507

RESPONSES



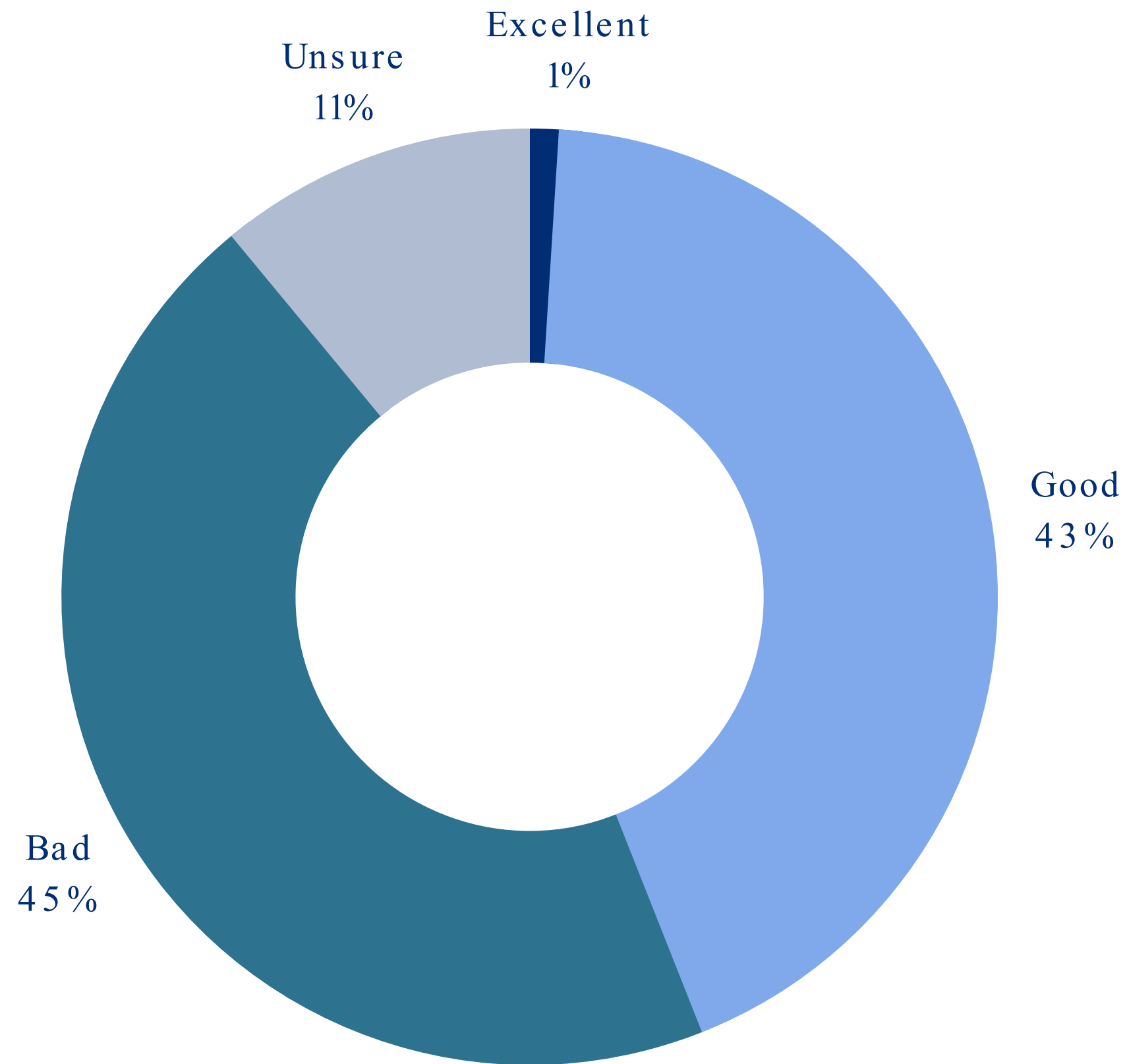
16

STOPS



27

LOCAL
CHAMBERS



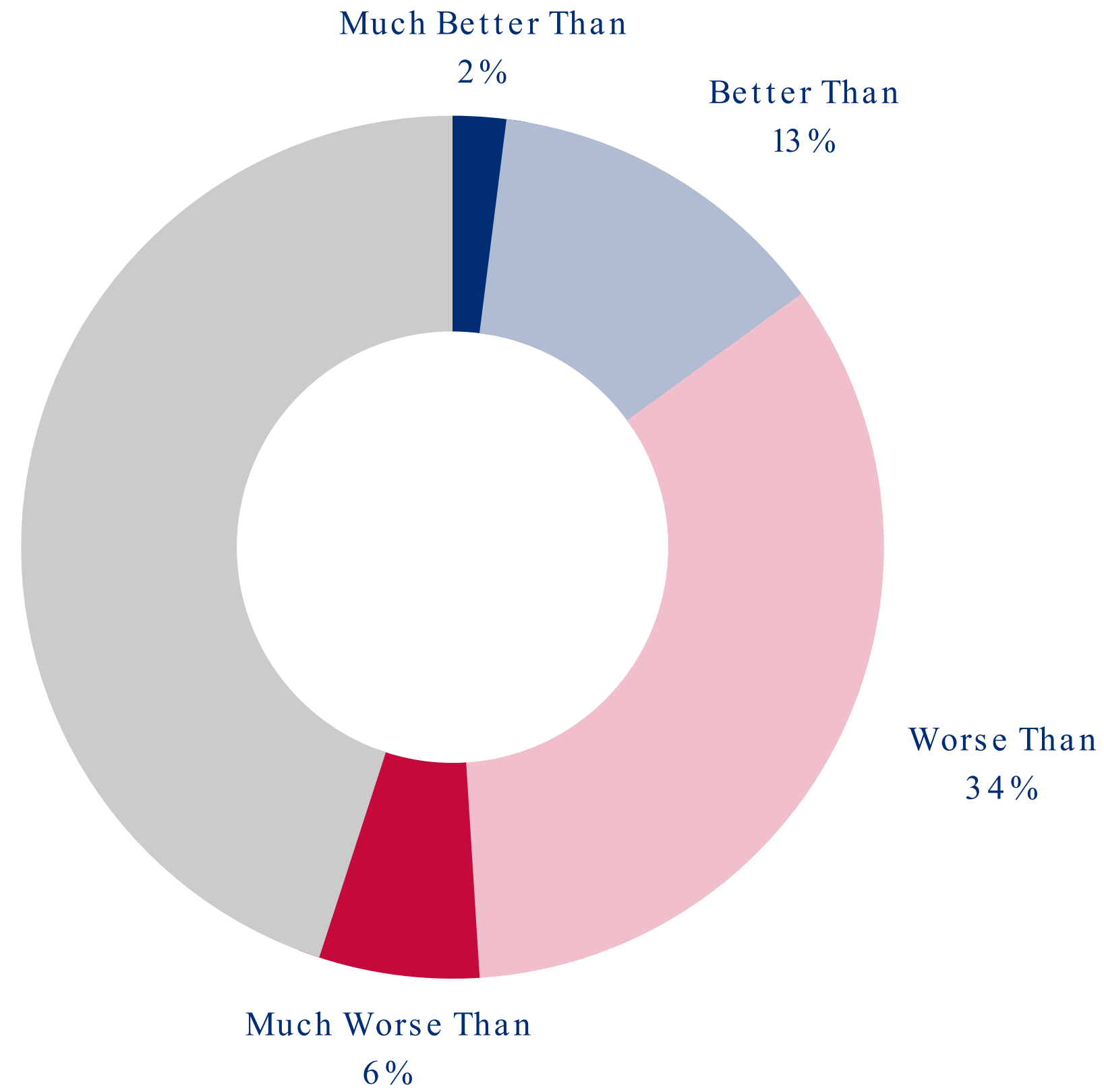
QUESTION:

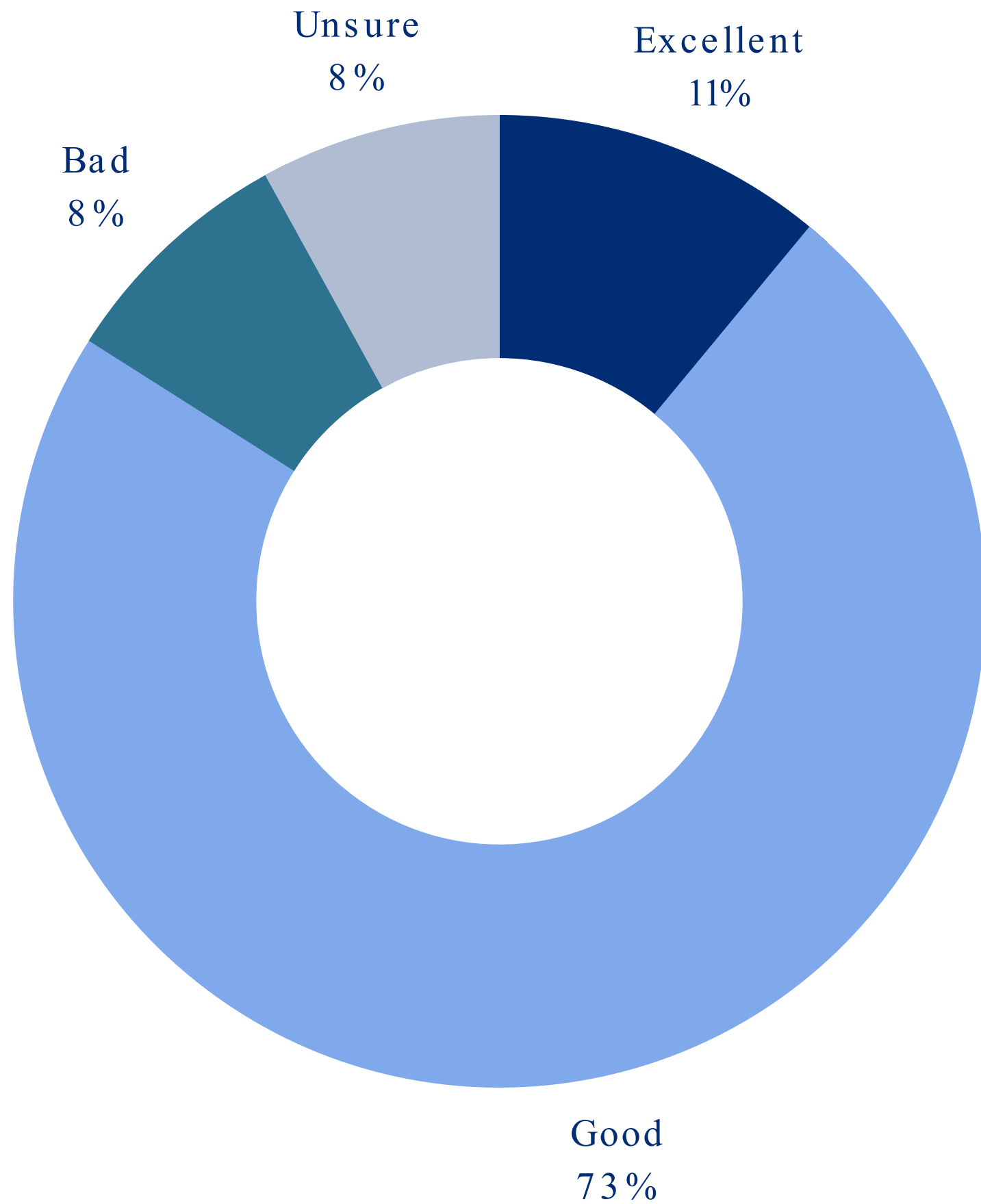
HOW WOULD YOU RATE
THE UNITED STATES'
OVERALL ECONOMY?



QUESTION:

HOW DO YOU FEEL ABOUT
THE ECONOMY TODAY
COMPARED TO THIS TIME
LAST YEAR?





QUESTION:

HOW WOULD YOU RATE
SOUTH CAROLINA'S
OVERALL ECONOMY?



QUESTION:

WHAT ARE THE BIGGEST CHALLENGES FACING YOUR BUSINESS OR ORGANIZATION TODAY?

PLEASE RANK THE BELOW IN ORDER FROM MOST CHALLENGING TO LEAST.

44% LACK OF WORKERS

29% INFLATION/INCREASED INPUT COSTS

13% RISING INTEREST RATES

8% BURDENSOME FEDERAL/STATE REGULATIONS

4% OTHER

2% SUPPLY CHAIN DISRUPTIONS



WORKER WAGES/BENEFITS 33%

FIXED COSTS (I.E., RENT, ENERGY,
EQUIPMENT/MATERIALS) 26%

INSURANCE COSTS (HEALTH,
LIABILITY, PROPERTY, ETC.) 18%

REGULATORY COMPLIANCE
COSTS/LEGAL FEES 11%

OTHER 7%

STATE AND LOCAL TAX
BURDENS 5%

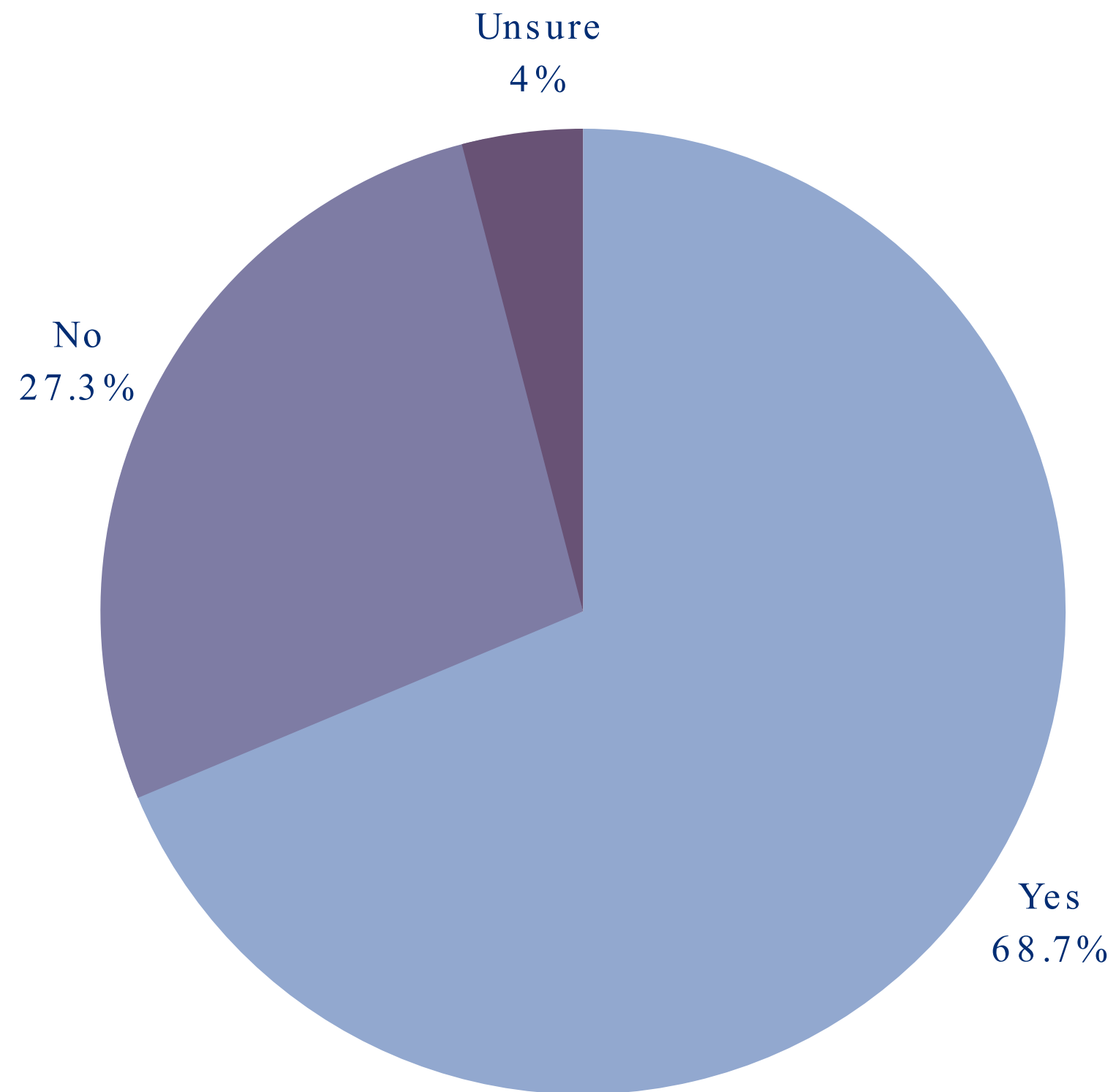
QUESTION:

WHAT IS THE BIGGEST
DRAG ON YOUR
BUSINESS'S EARNING
POTENTIAL?



QUESTION:

IS YOUR BUSINESS OR ORGANIZATION STRUGGLING TO HIRE AND RETAIN QUALIFIED WORKERS?



QUESTION:

RANK THE BELOW SOLUTIONS TO GET INDIVIDUALS OFF THE SIDELINES AND BACK TO WORK.

43% INCREASE WAGES/BENEFITS

28% REDUCE THE DURATION OF UNEMPLOYMENT BENEFITS

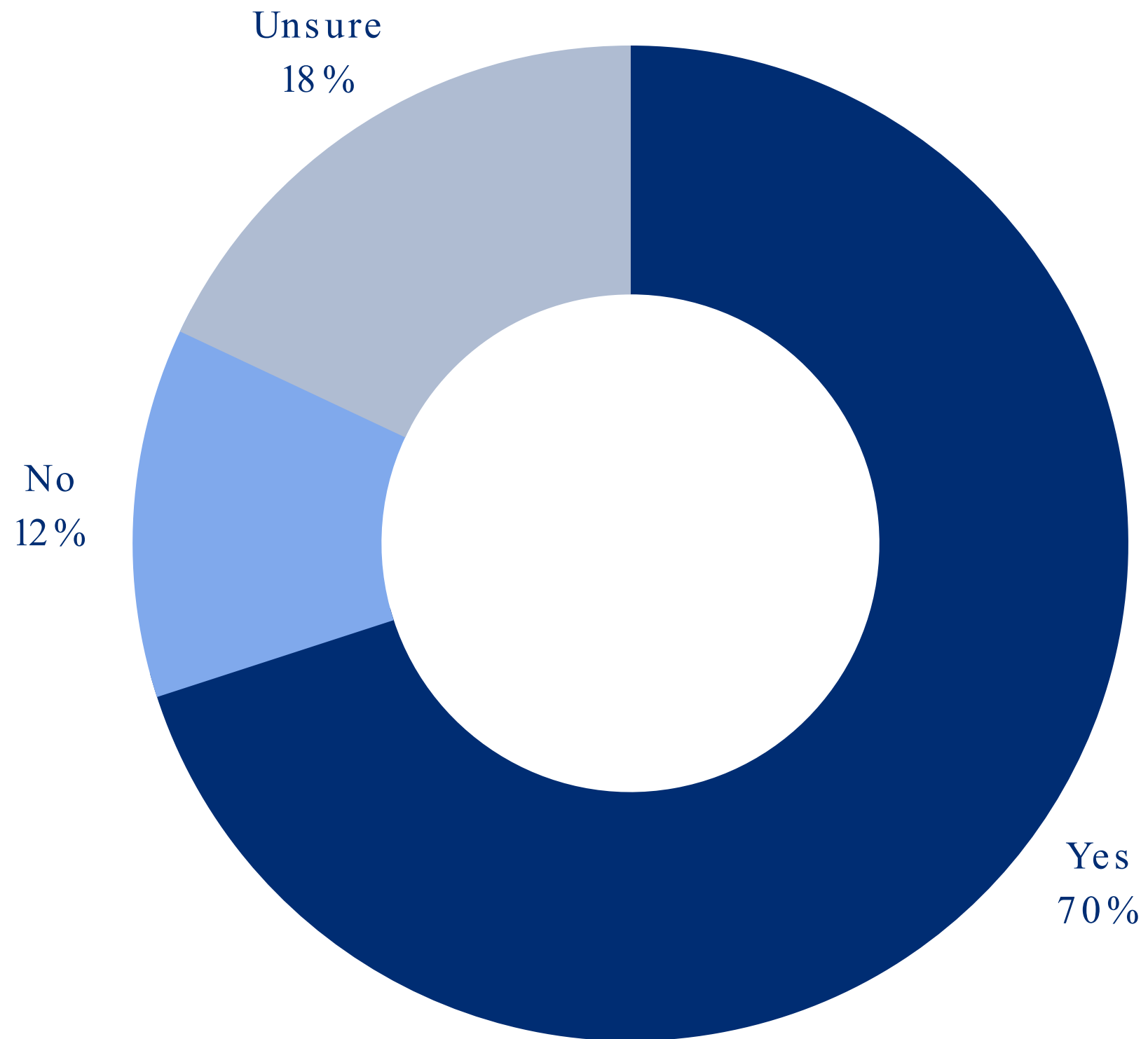
12% INCENTIVIZE EMPLOYERS TO OFFER ON-SITE CHILDCARE SERVICES

10% INVEST IN PUBLIC TRANSPORTATION OPTIONS, PARTICULARLY IN RURAL AREAS

5% REDUCE BARRIERS TO EMPLOYMENT FOR INDIVIDUALS WITH A CRIMINAL HISTORY

3% OTHER

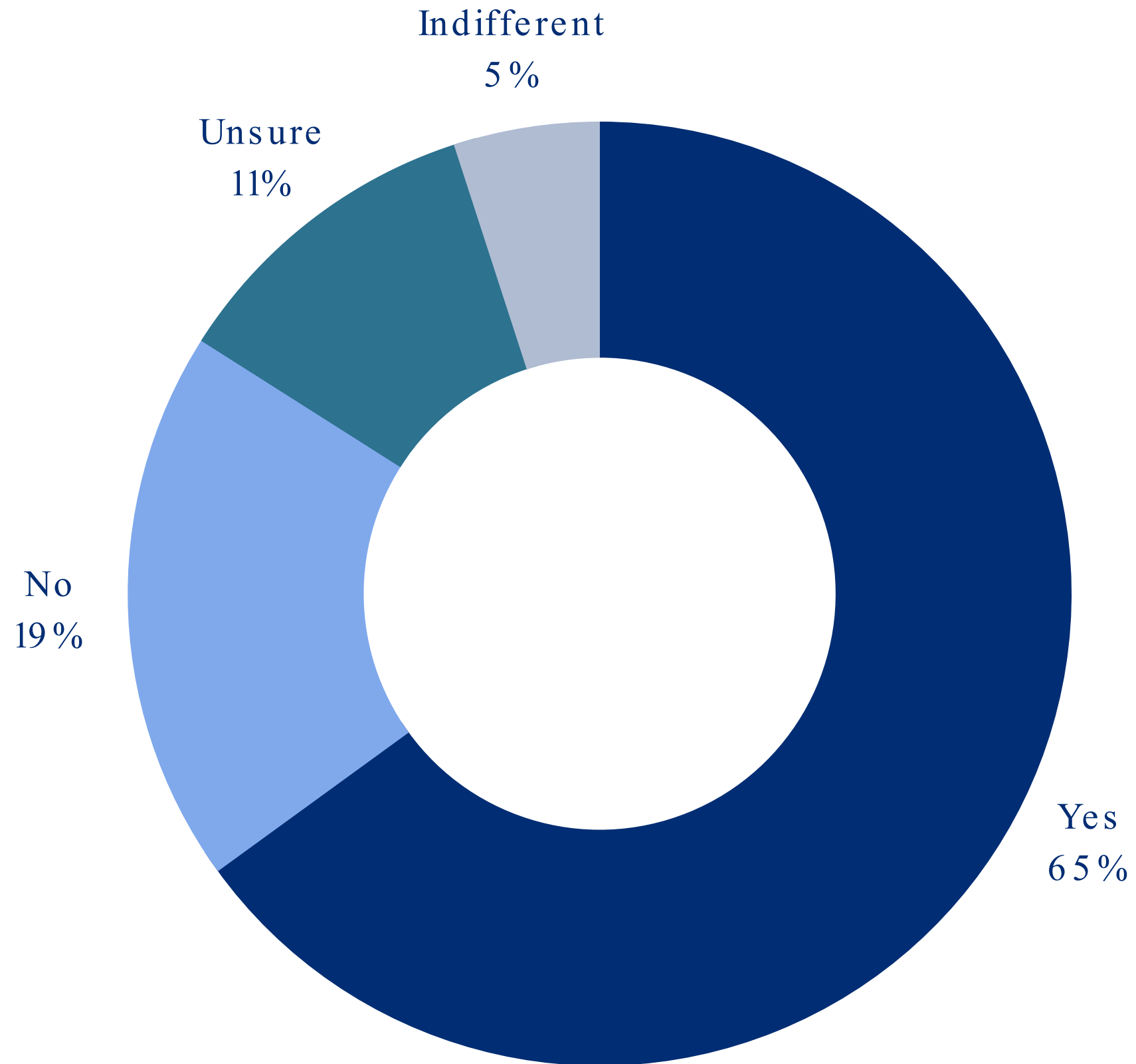




QUESTION:

WOULD YOUR BUSINESS OR ORGANIZATION BE INTERESTED IN A REIMBURSEMENT FROM THE STATE FOR PROVIDING EMPLOYEES WITH CREDIT FOR CHILDCARE?



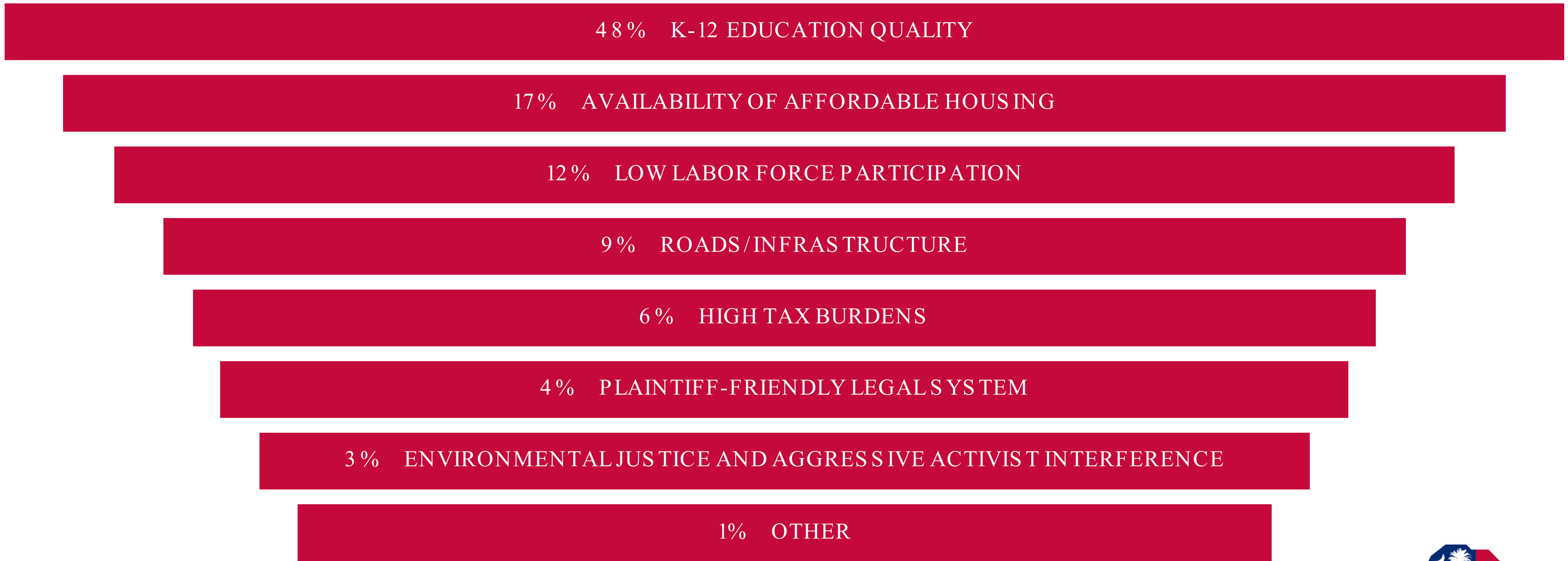


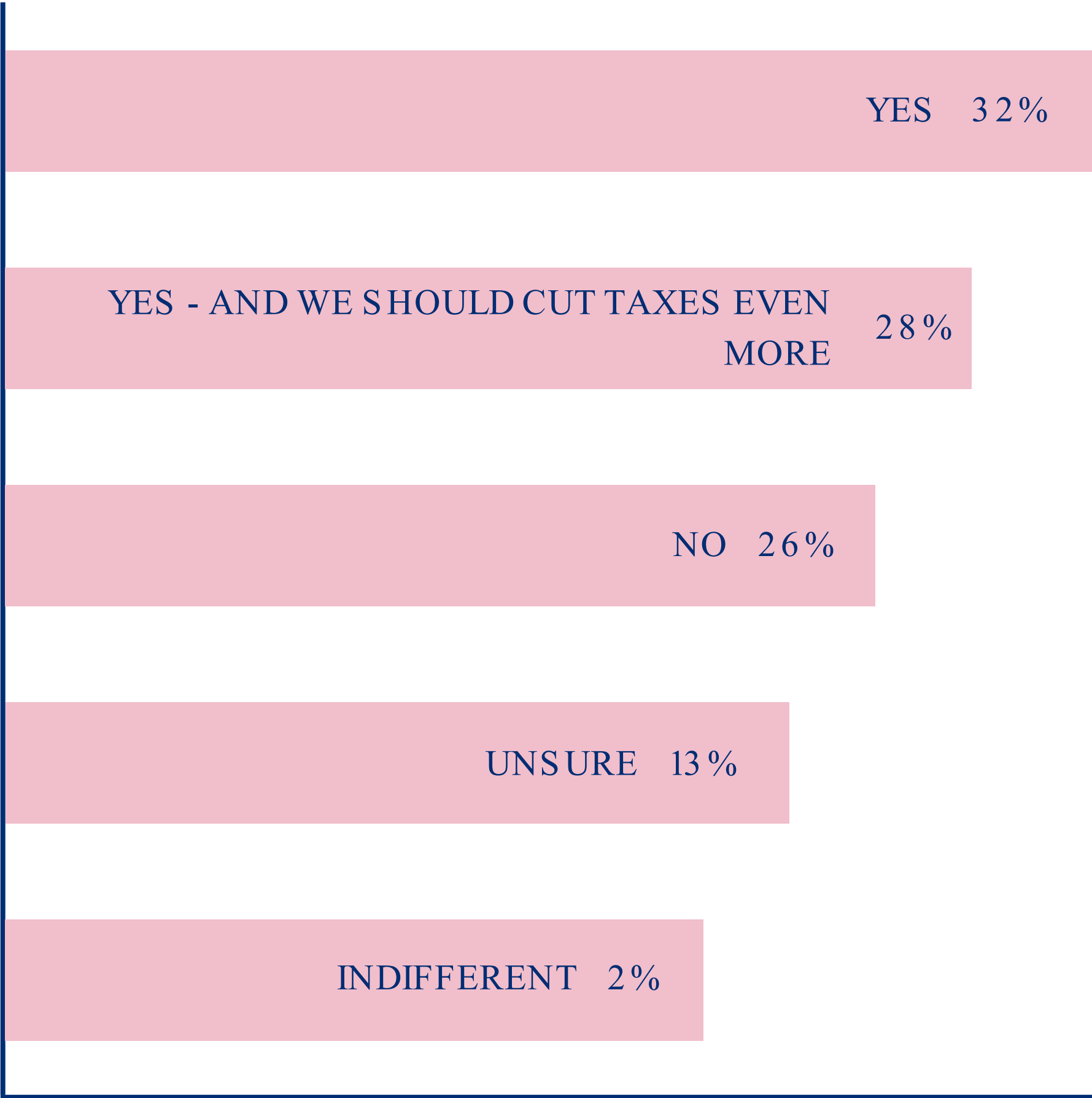
QUESTION:

SHOULD SOUTH CAROLINA INCREASE ITS ELECTRIC VEHICLE FEE TO ATTRACT MORE INFRASTRUCTURE DOLLARS?



WHICH OF THE BELOW DO YOU BELIEVE IS THE BIGGEST
QUESTION: LONG-TERM THREAT TO SOUTH CAROLINA'S ECONOMIC
COMPETITIVENESS.





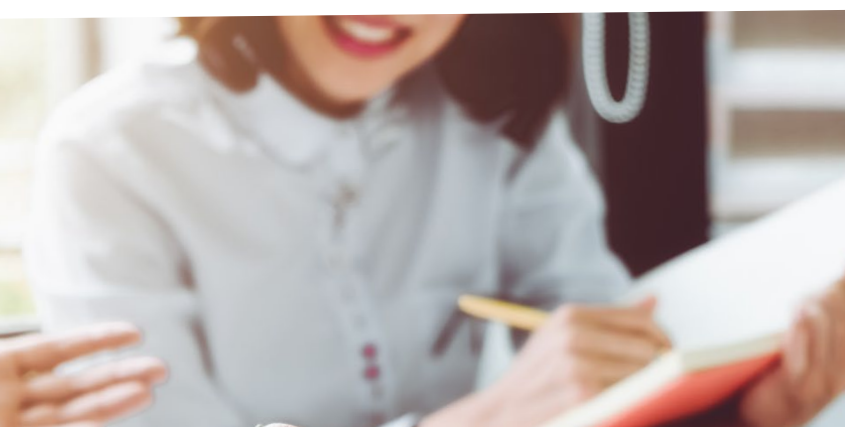
QUESTION:

SHOULD THE GENERAL ASSEMBLY GO AHEAD AND SPEND THE ROUGHLY \$425 MILLION NEEDED TO FURTHER ACCELERATE THE INCOME TAX CUT FROM 6.4% TO 6.0%?





2023 PALMETTO BUSINESS
BAROMETER SURVEY
DATA ANALYSIS

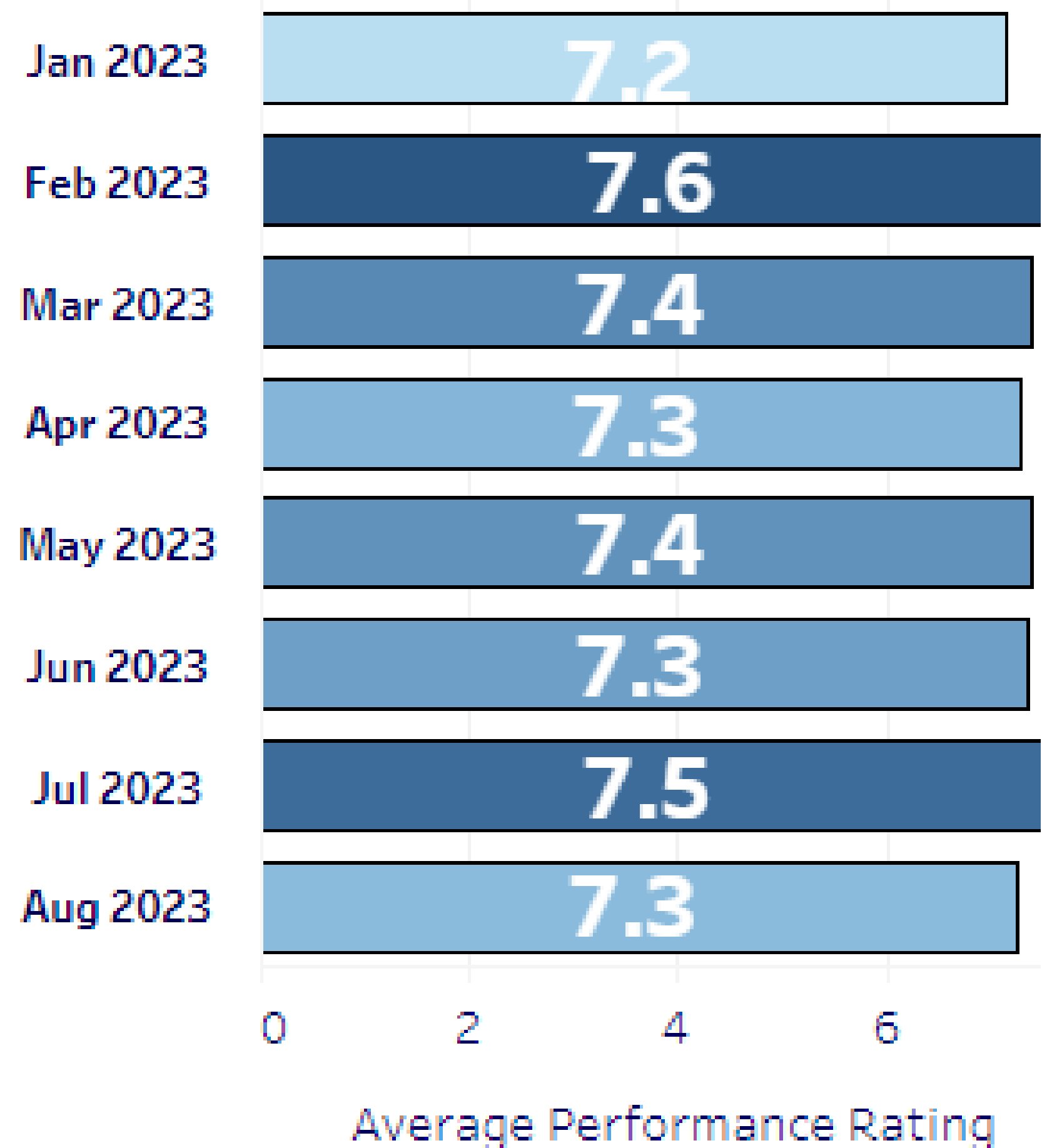


THE S C CHAMBER AND DEW
 COLLABORATE ON THE
 PALMETTO BUSINESS
 BAROMETER SURVEY TO
 TRACK CHANGES IN
 BUSINESS CONDITIONS,
 NEEDS, AND EXPECTATIONS.

AVERAGE NUMBER OF MONTHLY RESPONSES : 6 12



On a scale from 1
(Poor) to 10
(Excellent), how
would you rate
the current state
of your
business?



TOP 3 CONCERNS OF BUSINESSES



#1.
INFLATION/PRICE
STABILITY



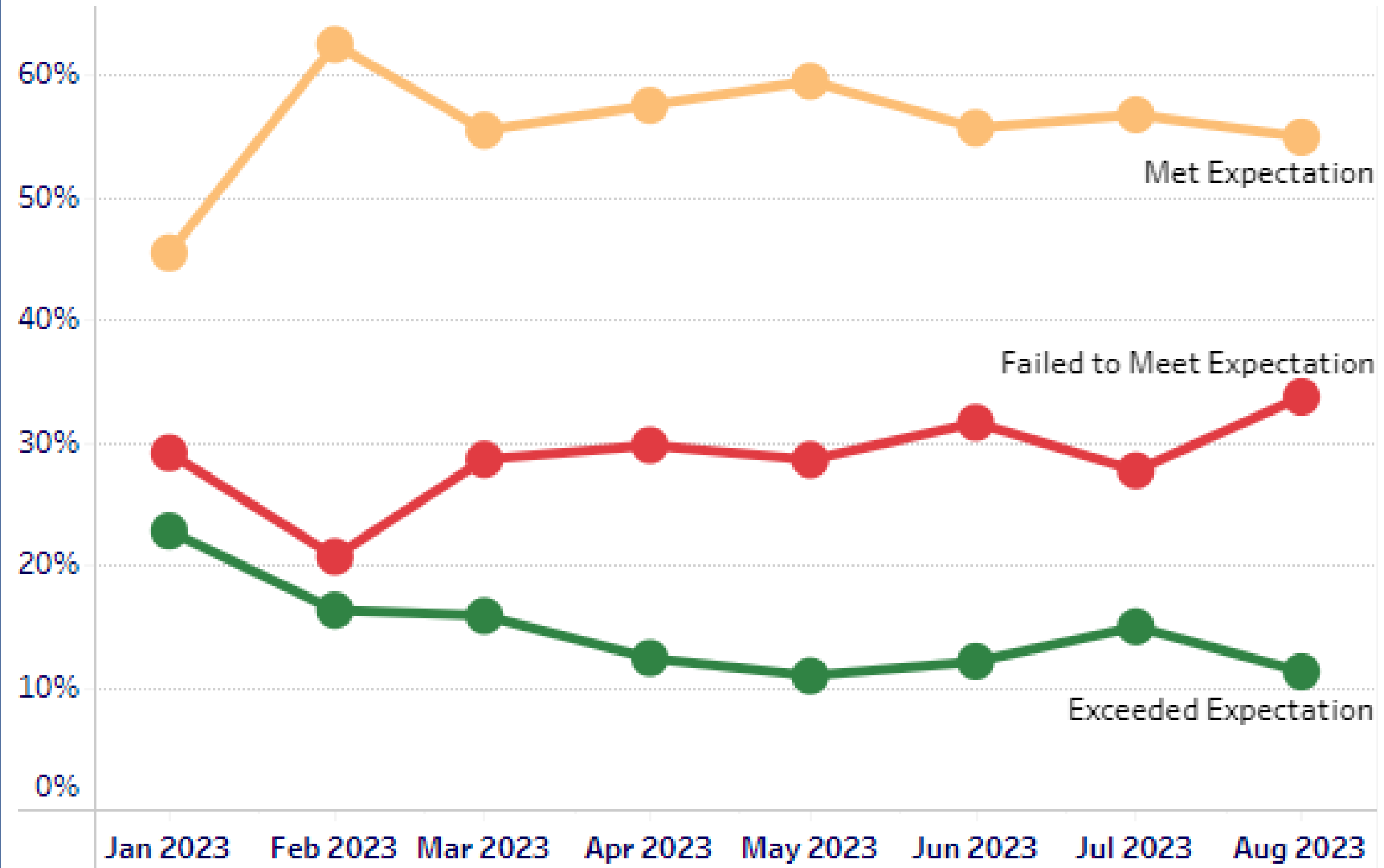
#2.
ADEQUATE
STAFFING LEVELS



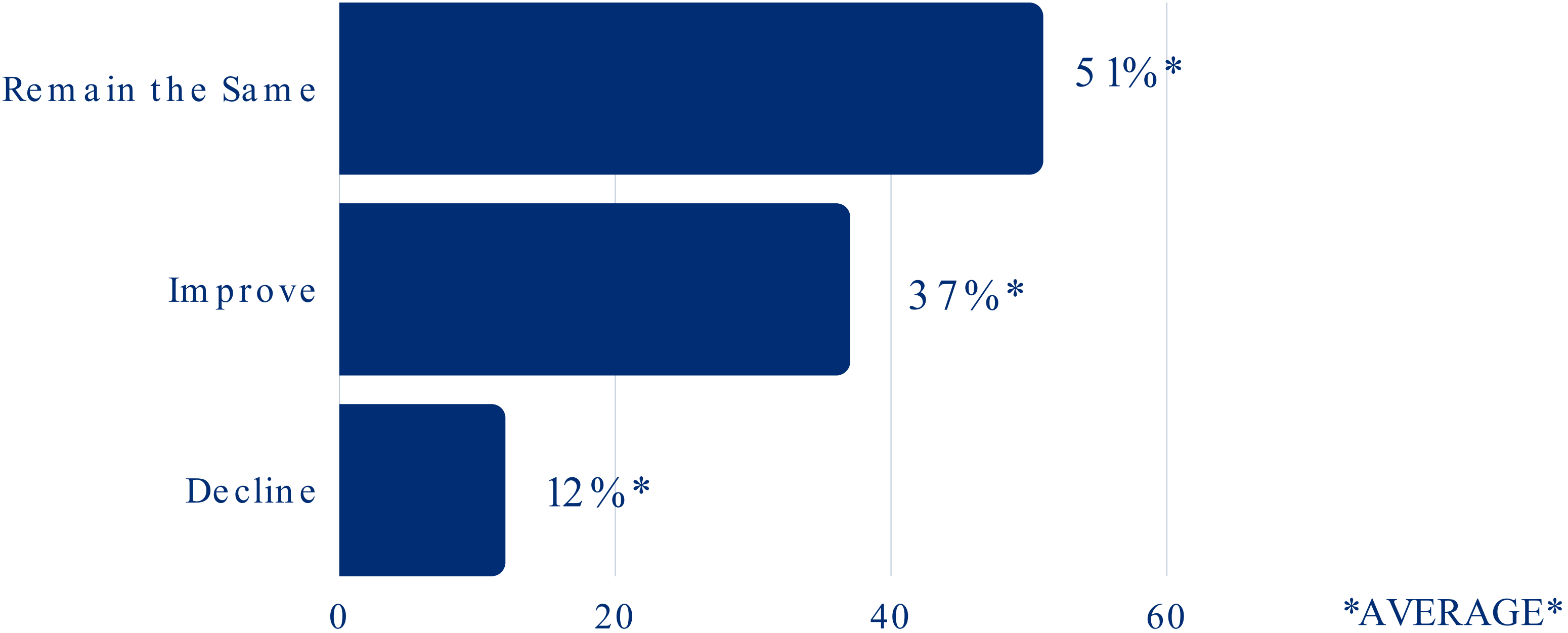
#3.
FINANCIAL
STABILITY

OVER THE PAST MONTH, DID YOUR REVENUE EXCEED, MEET, OR FAIL TO MEET YOUR EXPECTATION?

ON AVERAGE, RARELY DO PARTICIPANTS REPORT THAT REVENUES EXCEED EXPECTATIONS



LOOKING FORWARD, DO YOU ANTICIPATE BUSINESS CONDITIONS FOR YOUR COMPANY WILL IMPROVE, REMAIN THE SAME, OR DECLINE OVER THE NEXT SIX MONTHS ?



LOOKING FORWARD, DO YOU BELIEVE YOUR ABILITY TO FIND QUALIFIED WORKERS WILL BE EASIER, ABOUT THE SAME, OR HARDER SIX MONTHS FROM NOW?

