

SOUTH CAROLINA DEMOGRAPHICS: CHANGES AND CHALLENGES

Presented to

**Berkeley-Charleston-Dorchester
Council of Governments**

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SC Population Trends

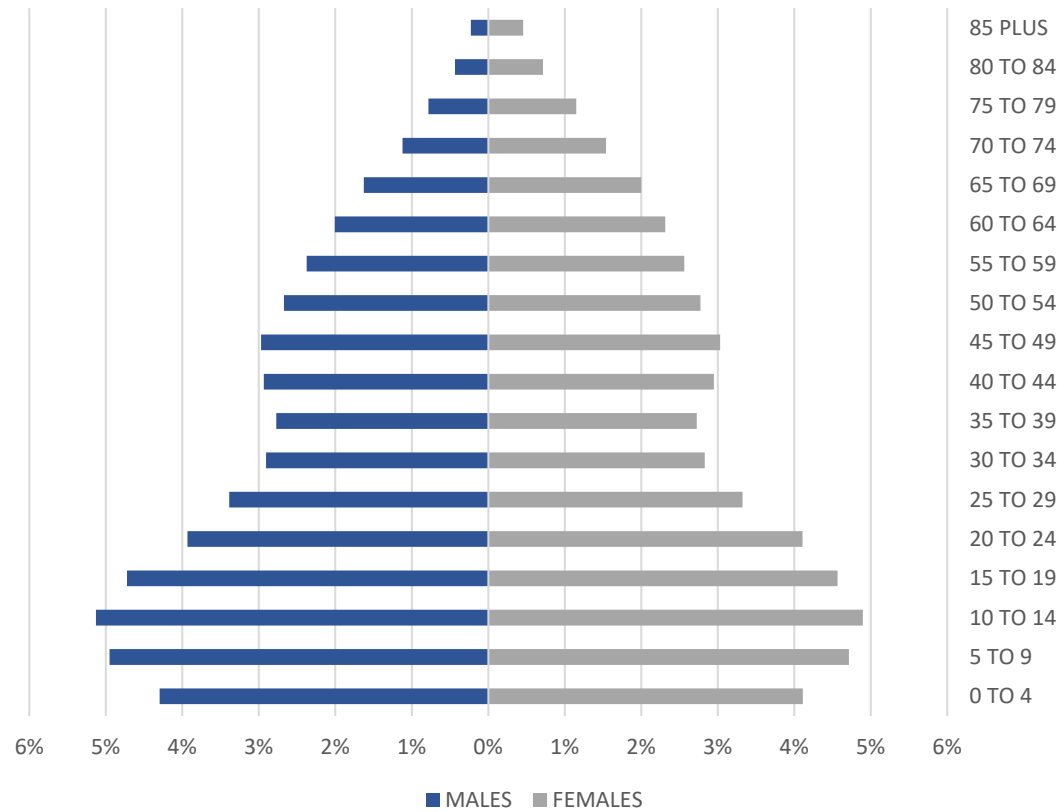
“Economics is extremely useful as a form of employment for economists.”

- John Kenneth Galbraith

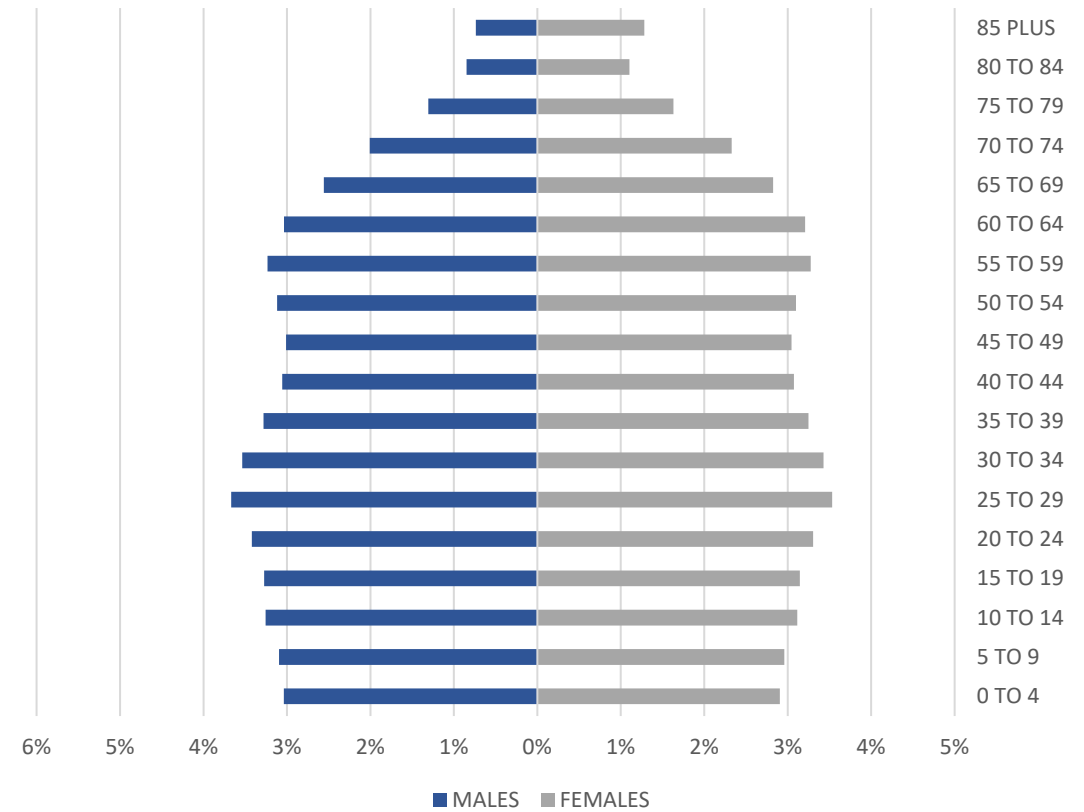
US Population Pyramid

The age distribution of the US population has shifted significantly as the 'baby boomers' age; the median age has increased from 28 in 1970 to 39 in 2020

1970 POPULATION PYRAMID



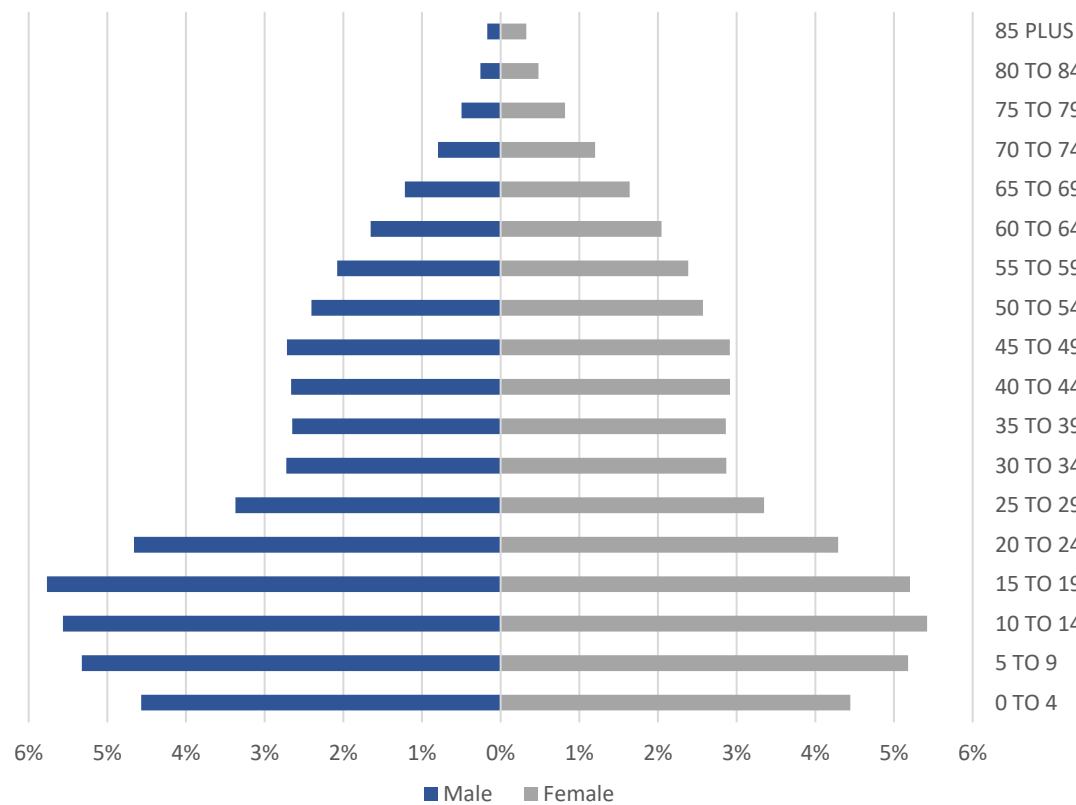
2020 POPULATION PYRAMID



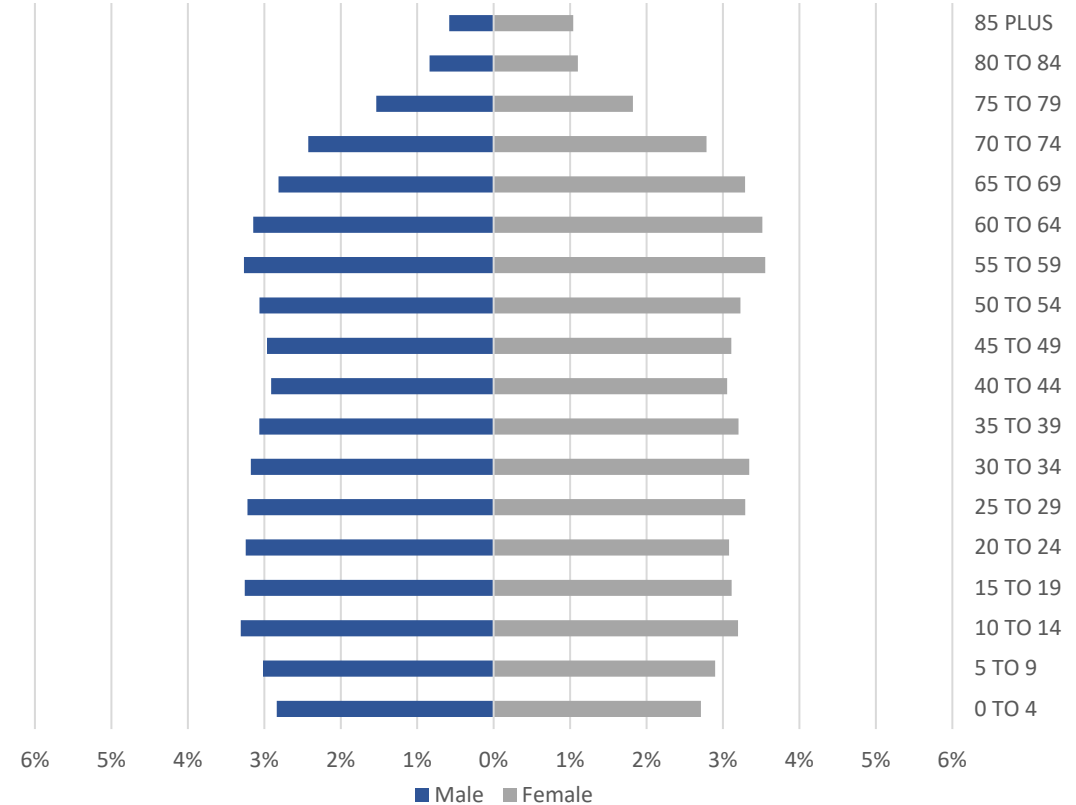
SC Population Pyramid

The age distribution of the state's population has shifted dramatically since 1970; the median age has increased from 24 in 1970 to 40 in 2020

1970 POPULATION PYRAMID



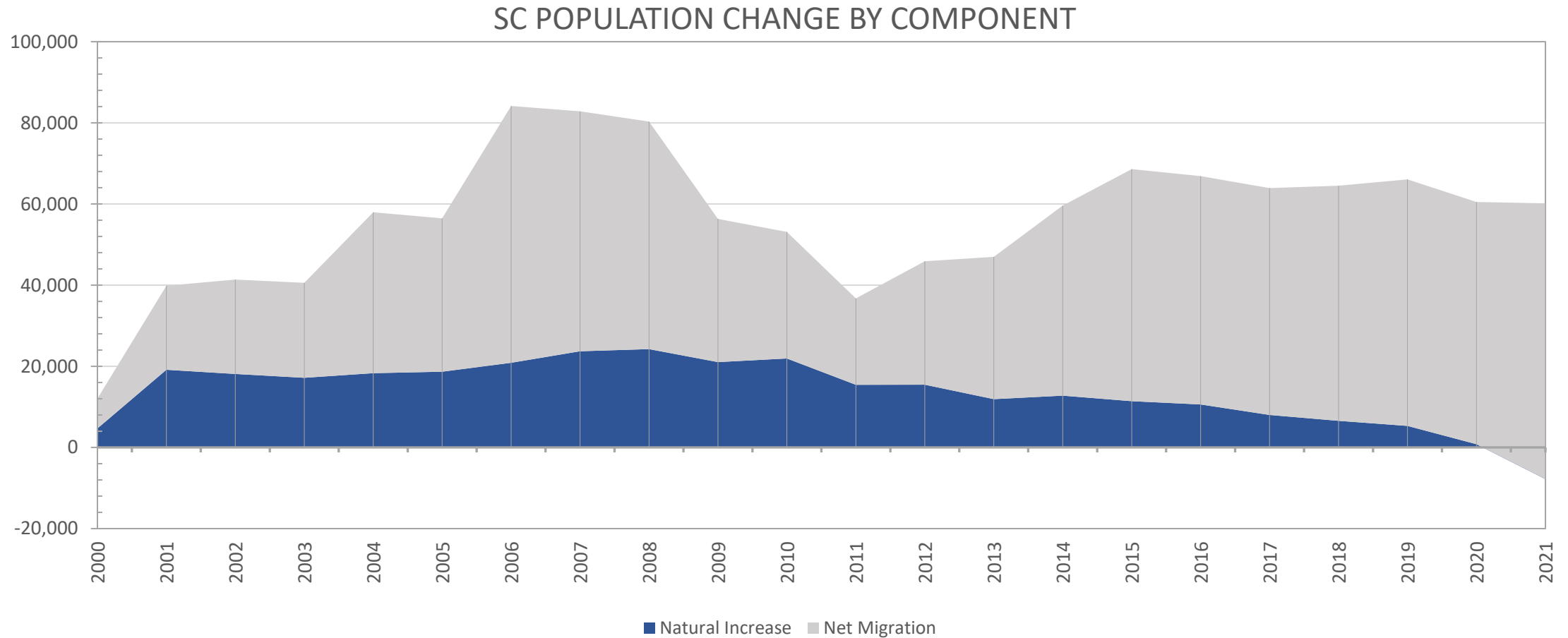
2020 POPULATION PYRAMID



Source: S.C. Revenue and Fiscal Affairs Office 320 /08/25/2020

Components of Population Change

The state's population growth over the past twenty years was driven by in-migration; deaths exceeded births in 2021



Source: US Census Bureau Population Estimates, Vintage 2021 321-RFA/08/29/2022

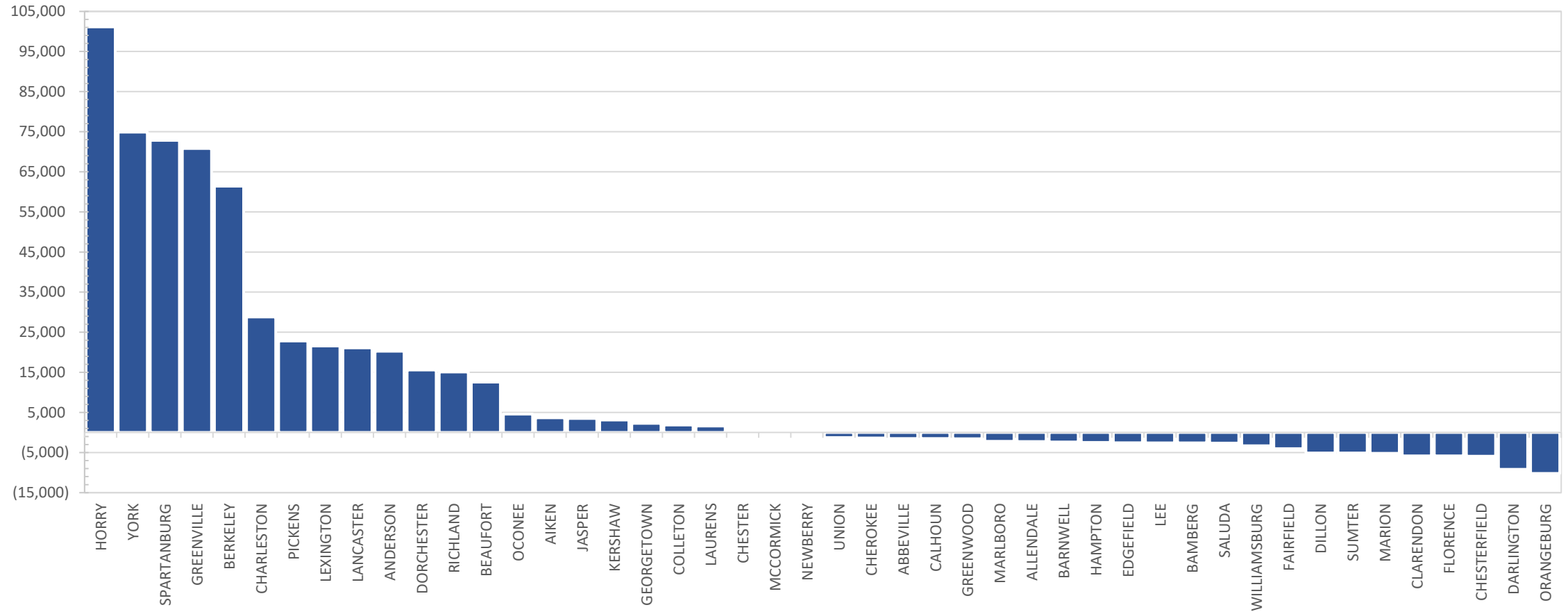
SC Demographic Projections

**“It’s tough to make predictions, especially about the future”
- Yogi Berra**

South Carolina Projected Population Change, 2020 - 2030

Horry, York, Spartanburg, Greenville, and Berkeley are expected to experience the highest growth

POPULATION CHANGE BY COUNTY FROM 2020 TO 2030



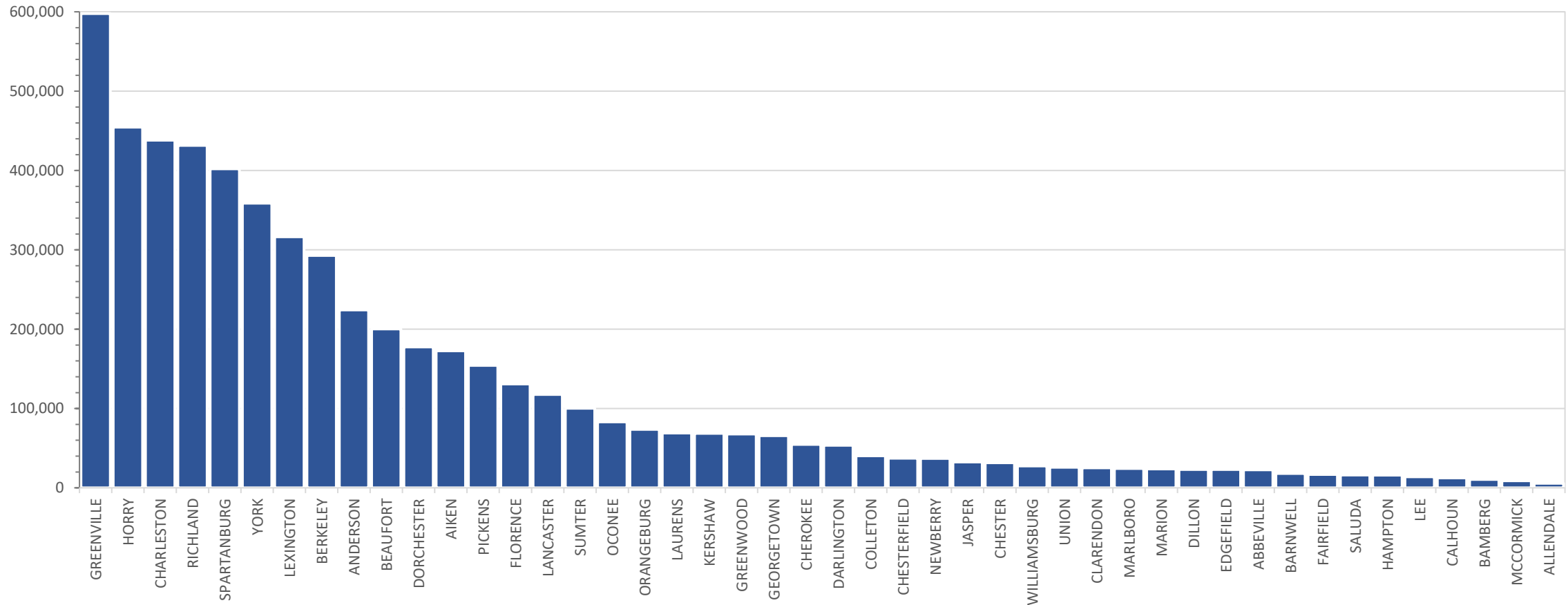
Source: Population Estimates Program Vintage 2020 estimates for 2010, Vintage 2021 estimates for 2020

South Carolina Projected Population, 2030

Five Largest: Greenville, Horry, Charleston, Richland, Spartanburg

Five Smallest: Allendale, McCormick, Bamberg, Calhoun, Lee

TOTAL POPULATION BY COUNTY, 2030

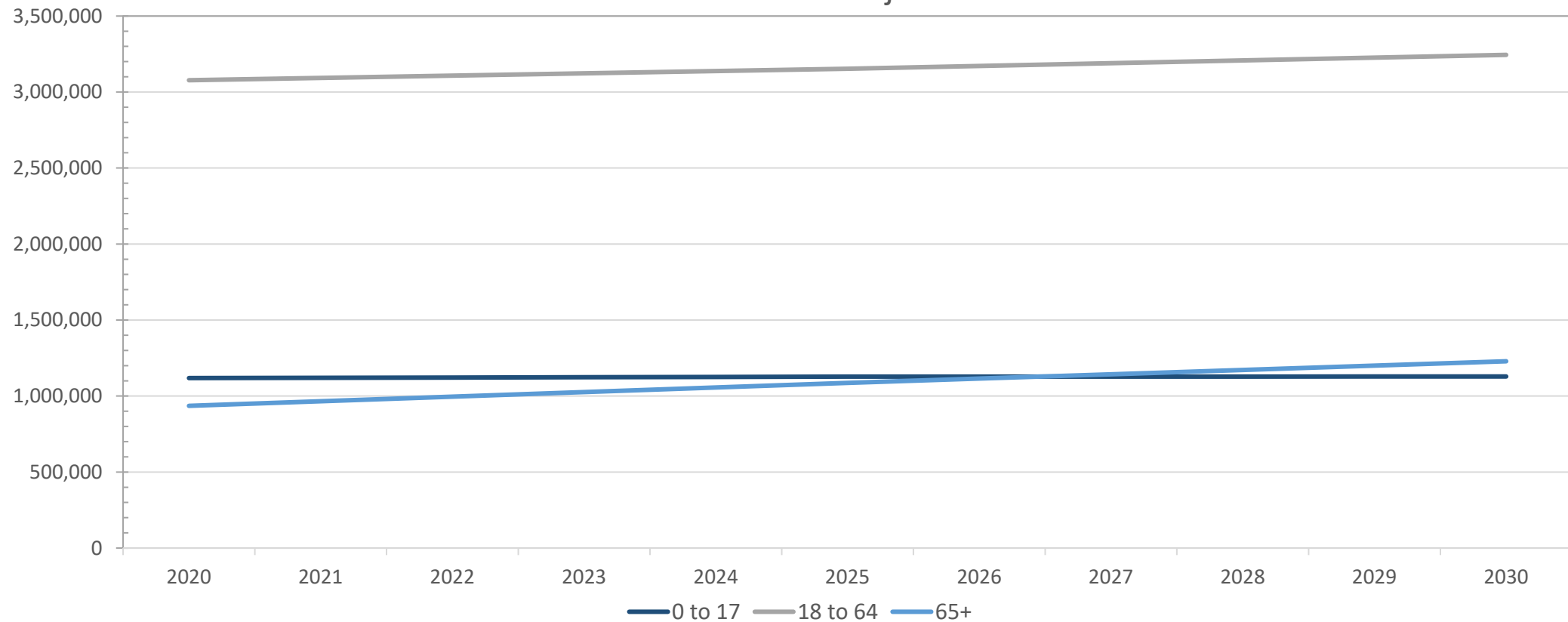


Source: US Census Bureau, Vintage 2021 Postcensal Estimates

SC Population by Age Group

Population in the 65 plus age range is projected to surpass the under 0-17 age range by 2027

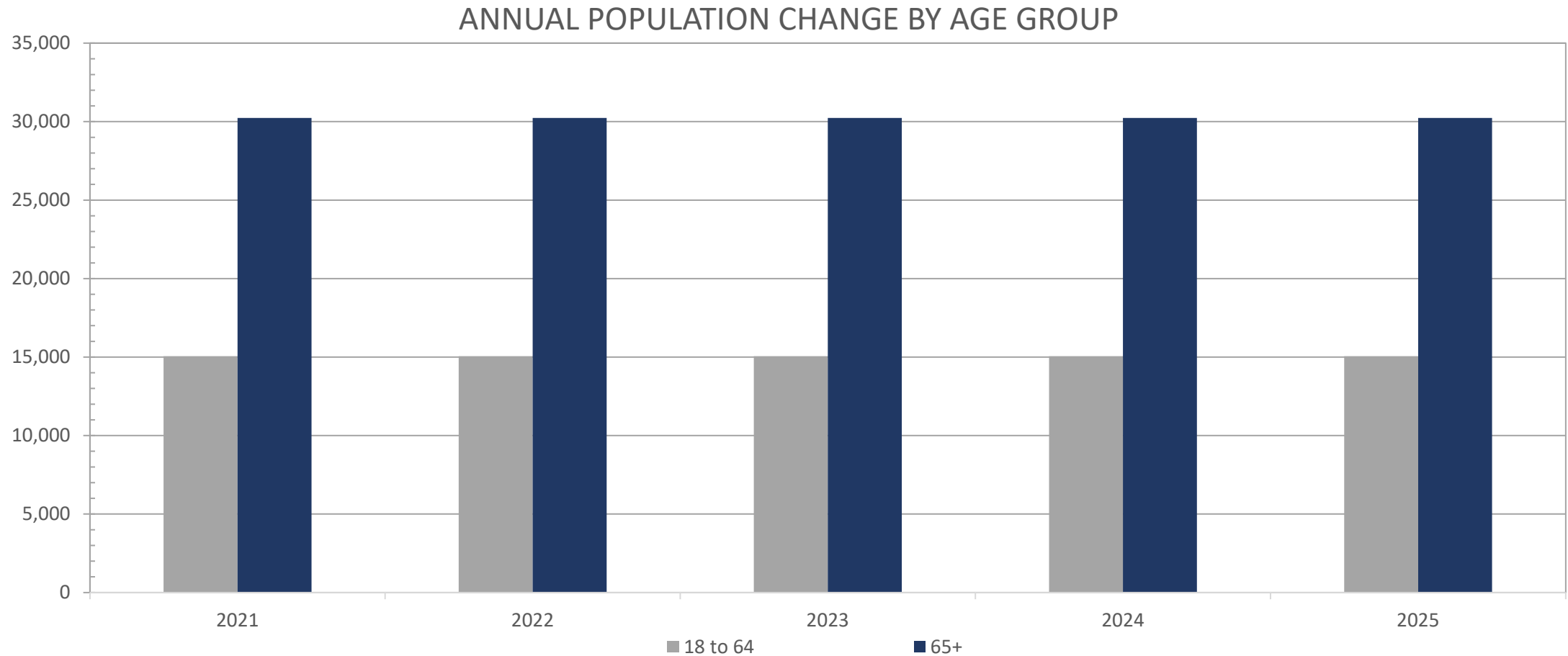
SC POPULATION BY AGE RANGE
Estimates and Projections



Source: U.S. Census Bureau, population estimates 2020, 2021; S.C. Revenue and Fiscal Affairs Office projections -319/lhj/08/29/2022

SC Projected Population Change by Age Group, 2021 – 2025

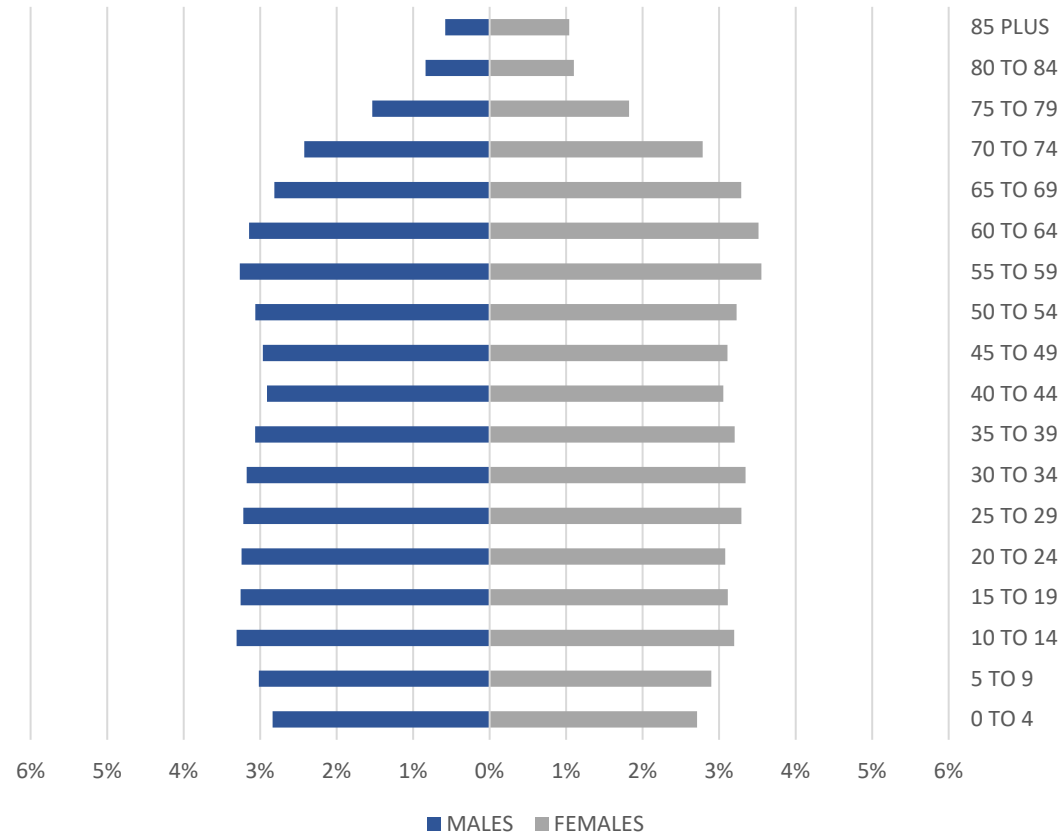
The growth in the retiree age group is approximately twice that of the workforce age group



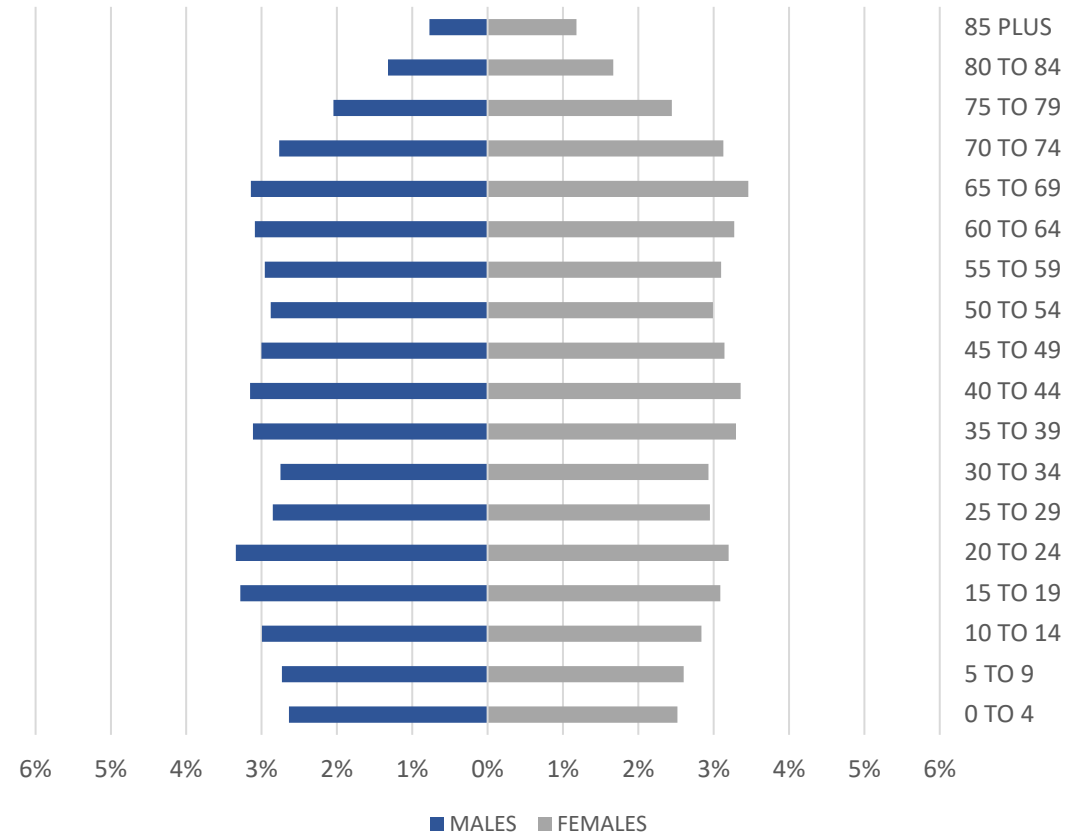
SC 2030 Population Projections

The median age is expected to increase from 40 to 42 over the next decade

2020 POPULATION PYRAMID



2030 POPULATION PYRAMID



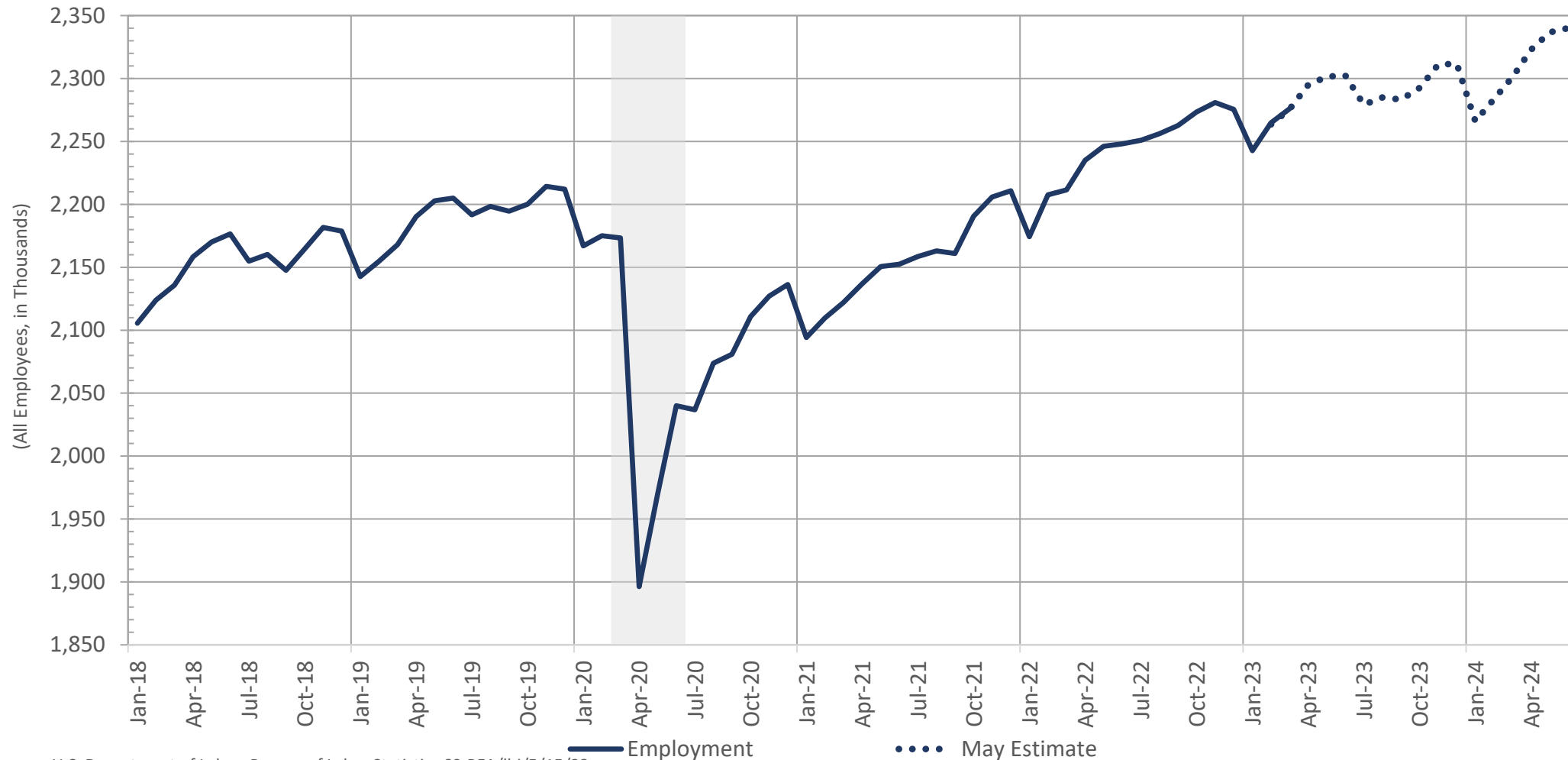
SC Workforce Trends and Challenges



SC Employment

Above pre-pandemic levels

TOTAL NONFARM EMPLOYMENT IN SOUTH CAROLINA



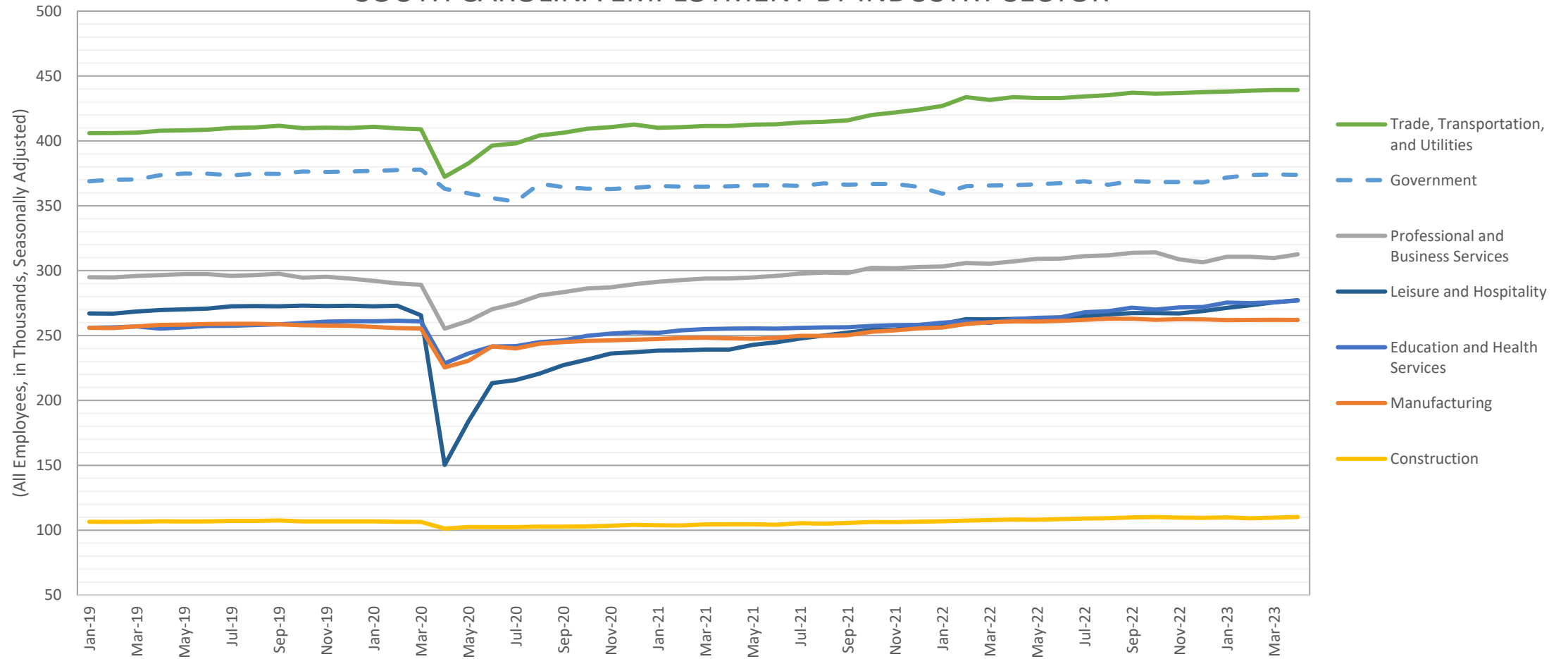
Source: U.S. Department of Labor, Bureau of Labor Statistics 60-RFA/lhj/5/15/23



SC Employment by Industry

Not all sectors have recovered to pre-pandemic employment levels; government, leisure and hospitality, and construction are below pre-pandemic levels

SOUTH CAROLINA EMPLOYMENT BY INDUSTRY SECTOR

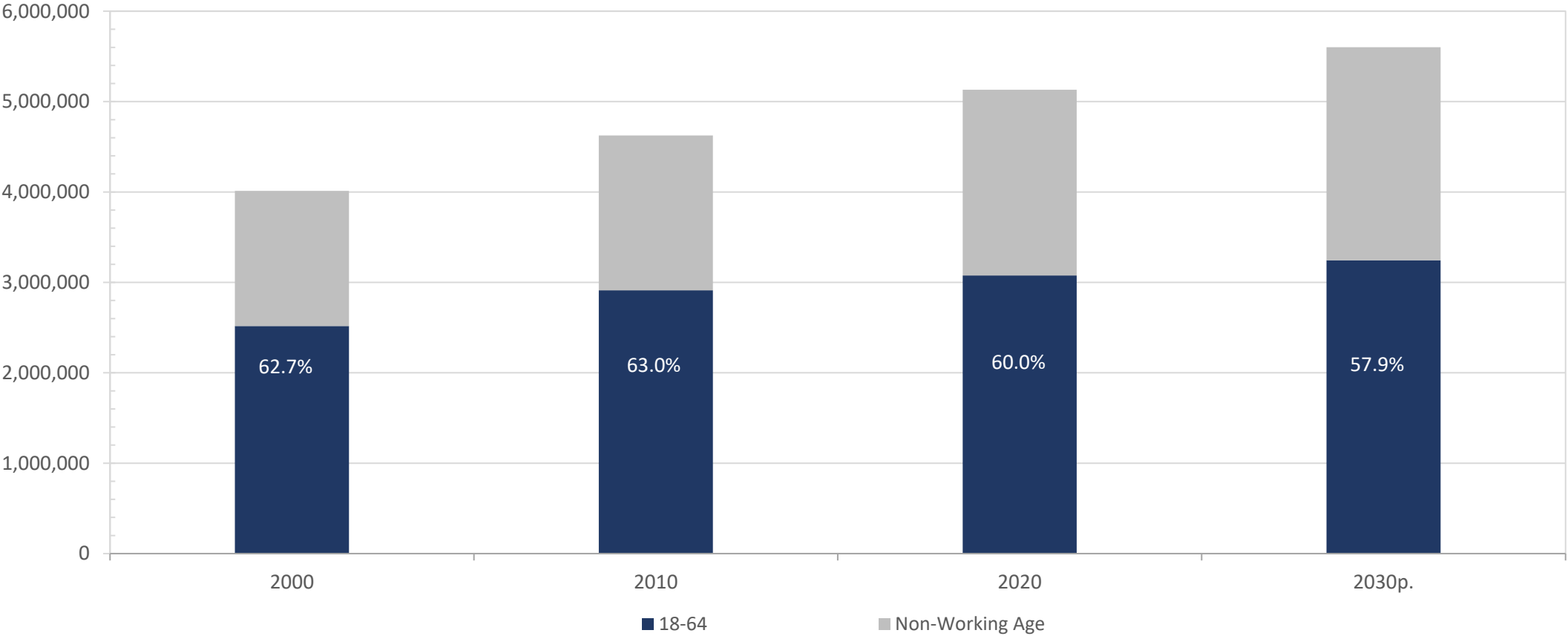


Source: U.S. Bureau of Labor Statistics 325-RFA/lhj/6/1/2023

SC Workforce Population, Age 18 - 64

The workforce age population is expected to comprise a smaller percentage of the total SC population; employers may be faced with more demand for goods and services but a relative smaller pool of workers

WORKING AGE VS TOTAL POPULATION



US Unemployed Persons Per Job Opening

There are currently more job openings than unemployed persons; the tight labor market continues to drive up wages

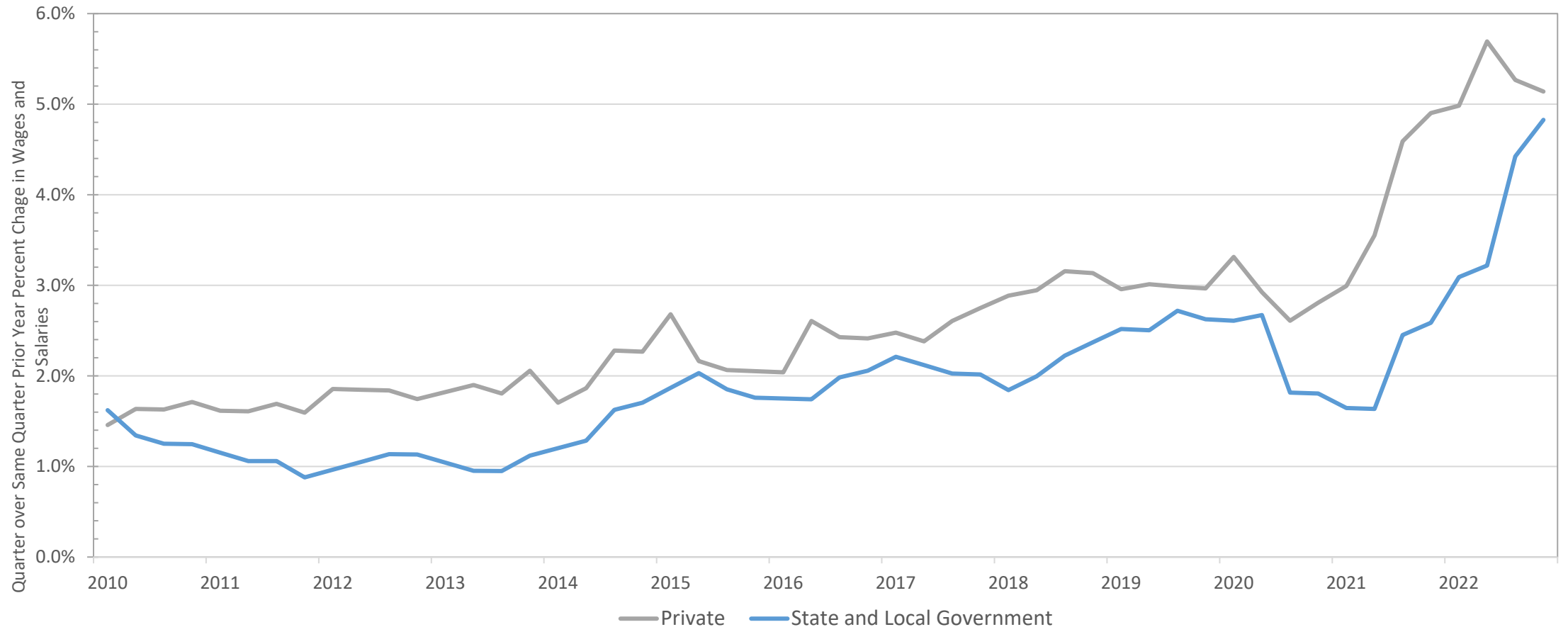


Source: U.S. Bureau of Labor Statistics, CPS and JOLTS; 259A - RFA/lhj/01/24/23

US Wage and Salary Growth

Private sector wage growth has far outpaced the public sector since the pandemic; competition for workers is driving up wages, and government sectors are lagging behind

US WAGE AND SALARY GROWTH

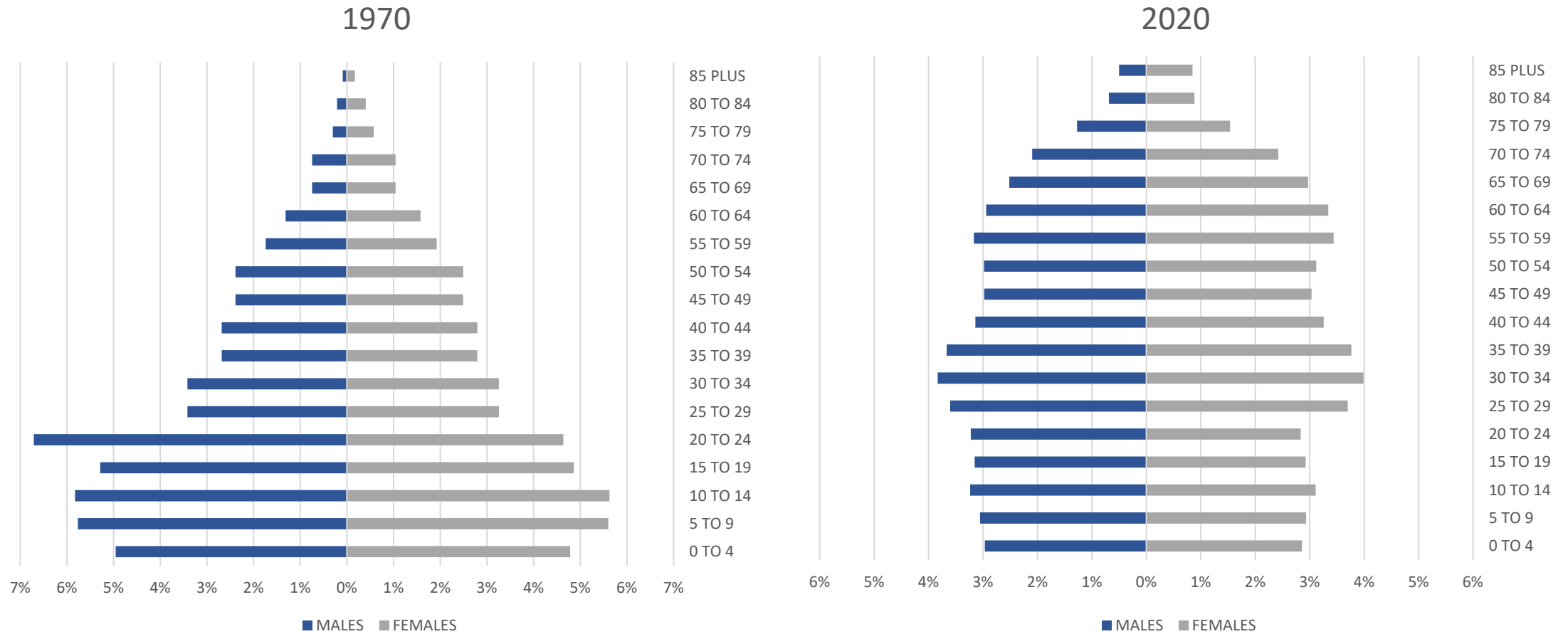


Source: U.S. Bureau of Labor Statistics, Employment Cost Index: Wages and Salaries: Private Industry Workers, Government Workers 318-RFA/lhj/04/11/2023

Berkeley-Charleston-Dorchester Population Comparisons

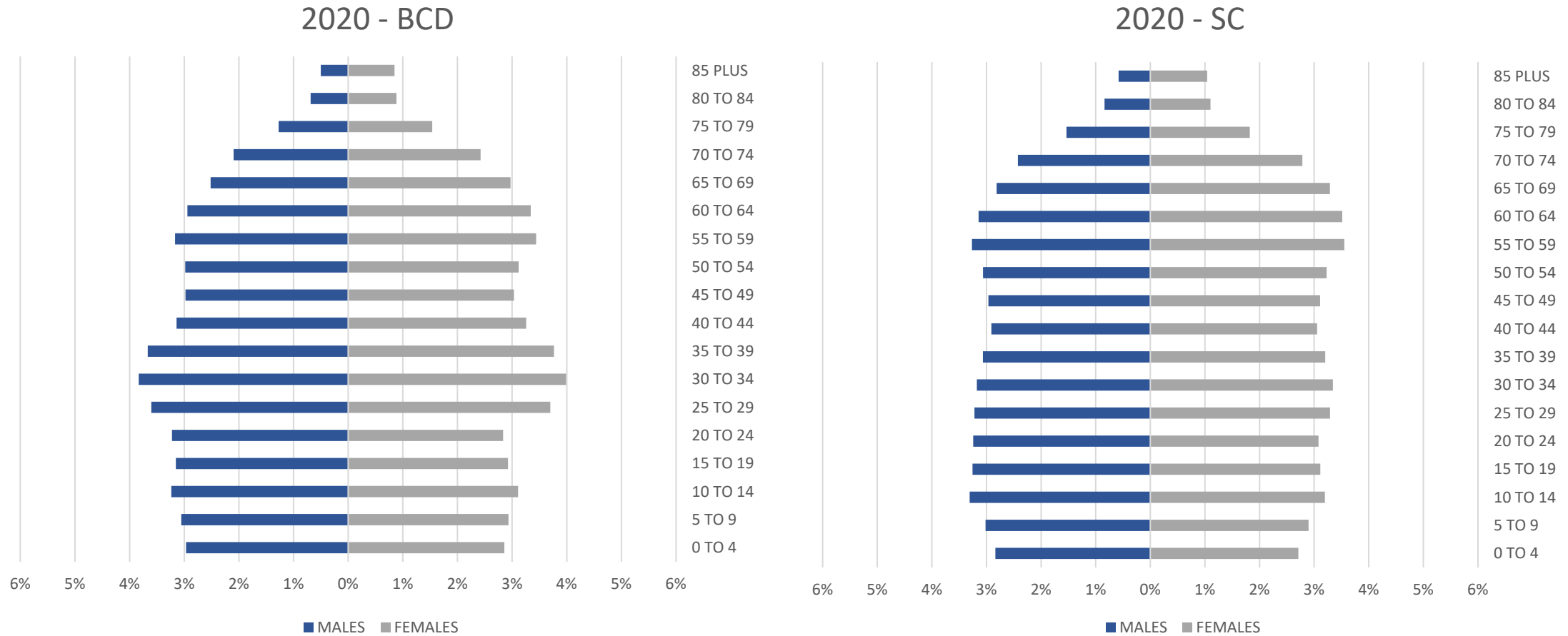


Berkeley-Charleston-Dorchester Population Pyramid



2020 Population Pyramid – BCD and SC

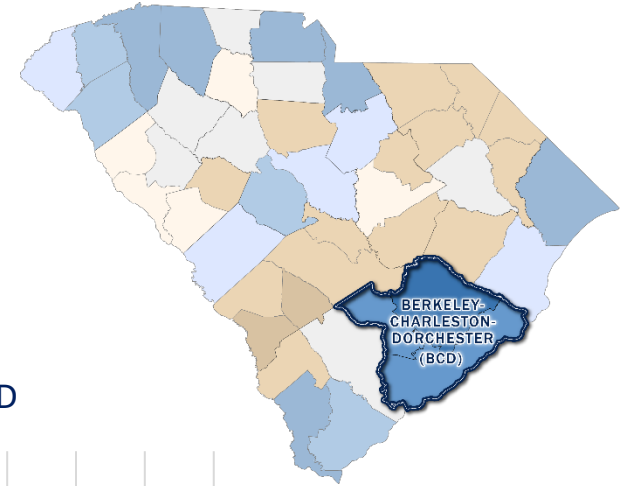
Berkeley-Charleston-Dorchester



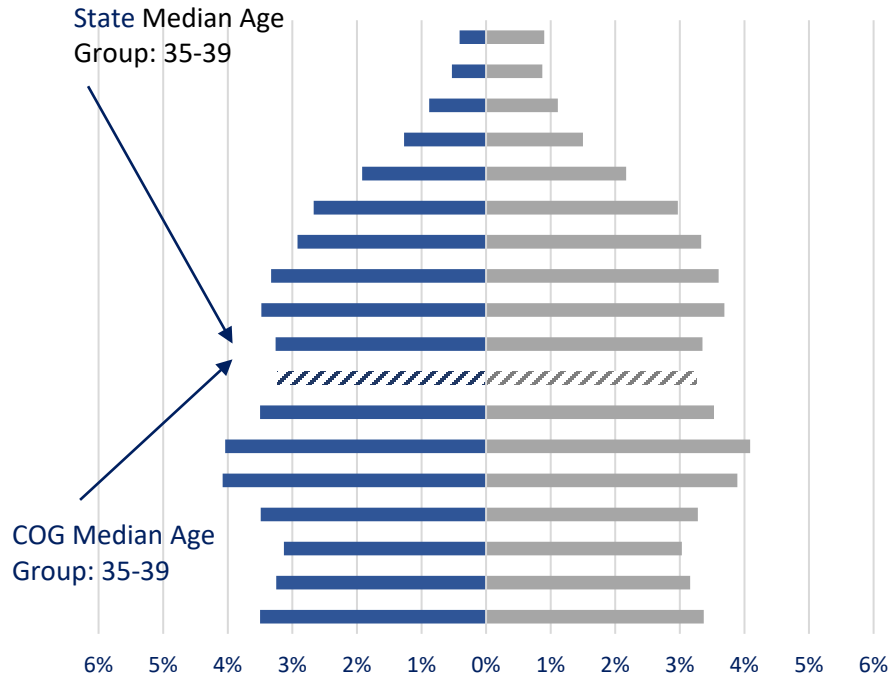
BCD 2010 and 2030 Population

% Change 2010-2030 by County

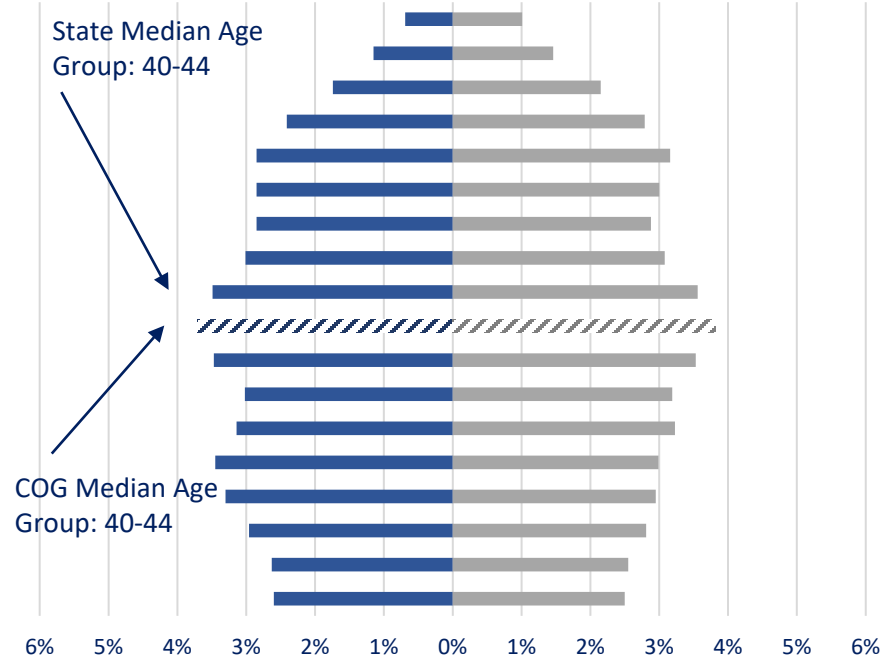
Berkeley = **63.2%**
 Charleston = 24.9%
 Dorchester = 29.6%



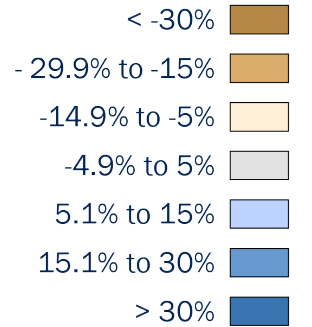
2010 POPULATION PYRAMID



2030 POPULATION PYRAMID



Cumulative % Change 2010-2030 By County



Projected Population Change by COG, 2020 to 2030

COG	2030		Change	Percent Change
	2020 Population	Projected Population		
Appalachian	1,326,795	1,516,741	189,946	14%
BCD	802,961	908,766	105,805	13%
Catawba	439,975	534,119	94,144	21%
Central Midlands	769,991	802,000	32,009	4%
Lowcountry	273,819	289,272	15,453	6%
Lower Savannah	308,923	293,628	-15,295	-5%
Pee Dee	326,760	293,328	-33,432	-10%
Santee Lynches	218,504	208,068	-10,436	-5%
Upper Savannah	215,161	207,884	-7,277	-3%
Waccamaw	447,840	547,936	100,096	22%
South Carolina	5,130,729	5,601,742	471,013	9%

Questions?

Thank you!

