



FY 2022-23

Released May 9, 2023

March

Table 1

General Fund Revenue	FY 2021-22	FY 2022-23	\$ Change	% Change
Sales and Use Tax	\$317,912,735	\$338,435,772	\$20,523,037	6.5%
Individual Income Tax	\$232,118,026	\$45,786,349	(\$186,331,677)	(80.3%)
Corporation Income Tax	\$207,385,112	\$195,622,058	(\$11,763,054)	(5.7%)
Insurance Taxes	\$74,102,784	\$94,541,431	\$20,438,647	27.6%
Admissions Tax	\$2,963,979	\$3,627,192	\$663,213	22.4%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$7,563,346	\$7,338,615	(\$224,731)	(3.0%)
Bank Tax	\$12,548,078	\$19,114,646	\$6,566,568	52.3%
Beer and Wine Tax	\$7,896,781	\$7,567,078	(\$329,703)	(4.2%)
Business Filing Fees	\$1,178,723	\$1,136,399	(\$42,324)	(3.6%)
Circuit/Family Court Fines	\$526,974	\$605,117	\$78,143	14.8%
Corporation License Tax	\$9,783,751	\$9,109,029	(\$674,722)	(6.9%)
Deed Recording Fees	\$9,821,751	\$6,564,214	(\$3,257,537)	(33.2%)
Earned on Investments	\$4,696,992	\$15,600,364	\$10,903,372	232.1%
Indirect Cost Recoveries	\$1,954,604	\$1,473,964	(\$480,640)	(24.6%)
Motor Vehicle Licenses	\$844,236	\$619,009	(\$225,227)	(26.7%)
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$24,438	\$25,807	\$1,369	5.6%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$4,461,000	\$0	(\$4,461,000)	---
Savings and Loan Assoc. Tax	(\$110,956)	\$14,787	\$125,743	---
Security Dealer Fees	\$936,819	\$920,700	(\$16,119)	(1.7%)
Tobacco Tax	\$2,205,403	\$1,973,349	(\$232,054)	(10.5%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	\$3,751,360	\$5,134,956	\$1,383,596	36.9%
Other Source Revenues	\$1,831,306	\$834,420	(\$996,886)	(54.4%)
Gross General Fund Revenue	\$904,679,977	\$756,327,990	(\$148,351,987)	(16.4%)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - March

Table 2

General Fund Revenue	FY 2021-22	FY 2022-23	\$ Change	% Change
Sales and Use Tax	\$2,817,020,074	\$3,033,019,354	\$215,999,280	7.7%
Individual Income Tax	\$4,669,990,155	\$4,469,822,909	(\$200,167,246)	(4.3%)
Corporation Income Tax	\$571,868,016	\$700,133,938	\$128,265,922	22.4%
Insurance Taxes	\$216,767,550	\$286,004,774	\$69,237,224	31.9%
Admissions Tax	\$23,429,307	\$21,617,315	(\$1,811,992)	(7.7%)
Aircraft Tax	\$1,250,000	\$0	(\$1,250,000)	---
Alcoholic Liquor Tax	\$70,909,596	\$73,819,365	\$2,909,769	4.1%
Bank Tax	\$38,229,834	\$58,151,002	\$19,921,168	52.1%
Beer and Wine Tax	\$76,469,286	\$73,165,914	(\$3,303,372)	(4.3%)
Business Filing Fees	\$8,716,164	\$8,750,846	\$34,683	0.4%
Circuit/Family Court Fines	\$4,319,880	\$4,527,079	\$207,199	4.8%
Corporation License Tax	\$148,356,734	\$156,422,840	\$8,066,106	5.4%
Deed Recording Fees	\$102,626,661	\$79,954,266	(\$22,672,395)	(22.1%)
Earned on Investments	\$55,970,914	\$124,021,060	\$68,050,146	121.6%
Indirect Cost Recoveries	\$13,515,931	\$11,715,534	(\$1,800,397)	(13.3%)
Motor Vehicle Licenses	\$7,060,659	\$7,073,174	\$12,515	0.2%
Nursing Home Fees	\$1,635,341	\$1,594,728	(\$40,613)	(2.5%)
Parole and Probation Fees	\$2,544,606	\$2,544,606	\$0	0.0%
Private Car Lines Tax	\$6,872,269	\$6,616,455	(\$255,814)	(3.7%)
Public Service Authority	\$8,766,000	\$9,445,000	\$679,000	7.7%
Purchasing Card Rebates	\$3,541,021	\$3,845,627	\$304,606	8.6%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$758,270	(\$573,032)	(\$1,331,302)	---
Security Dealer Fees	\$29,257,803	\$30,951,615	\$1,693,812	5.8%
Tobacco Tax	\$19,050,938	\$18,008,375	(\$1,042,563)	(5.5%)
Unclaimed Property Fund	\$11,250,000	\$11,250,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$5,408,391	\$5,975,034	\$566,643	10.5%
Other Source Revenues	\$19,762,499	\$20,584,801	\$822,302	4.2%
Gross General Fund Revenue	\$8,939,808,899	\$9,222,903,579	\$283,094,680	3.2%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.