



Released April 5, 2023

February

Table 1

General Fund Revenue	FY 2021-22	FY 2022-23	\$ Change	% Change
Sales and Use Tax	\$310,393,174	\$345,076,072	\$34,682,898	11.2%
Individual Income Tax	\$129,301,392	(\$126,123,876)	(\$255,425,268)	---
Corporation Income Tax	\$11,336,480	\$8,904,448	(\$2,432,032)	(21.5%)
Insurance Taxes	\$2,824,828	\$2,506,157	(\$318,671)	(11.3%)
Admissions Tax	\$2,671,018	\$3,117,038	\$446,020	16.7%
Aircraft Tax	\$0	\$0	\$0	---
Alcoholic Liquor Tax	\$7,650,346	\$7,546,762	(\$103,584)	(1.4%)
Bank Tax	\$260,940	\$8,277,260	\$8,016,320	3,072.1%
Beer and Wine Tax	\$8,060,015	\$7,735,734	(\$324,281)	(4.0%)
Business Filing Fees	\$1,165,996	\$1,227,655	\$61,659	5.3%
Circuit/Family Court Fines	\$588,154	\$492,398	(\$95,756)	(16.3%)
Corporation License Tax	\$3,094,099	\$5,351,763	\$2,257,664	73.0%
Deed Recording Fees	\$11,168,027	\$9,147,552	(\$2,020,475)	(18.1%)
Earned on Investments	\$10,663,172	\$15,174,030	\$4,510,858	42.3%
Indirect Cost Recoveries	\$928,463	\$1,384,645	\$456,182	49.1%
Motor Vehicle Licenses	\$9,700	\$1,533,979	\$1,524,279	15,714.6%
Nursing Home Fees	\$0	\$0	\$0	---
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$497,171	\$118,261	(\$378,910)	(76.2%)
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$4,461,000	\$4,461,000	---
Savings and Loan Assoc. Tax	\$59,938	\$40,000	(\$19,938)	(33.3%)
Security Dealer Fees	\$922,050	\$851,177	(\$70,873)	(7.7%)
Tobacco Tax	\$2,202,885	\$1,755,619	(\$447,266)	(20.3%)
Unclaimed Property Fund	\$3,750,000	\$3,750,000	\$0	0.0%
Workers' Comp. Insurance Tax	(\$800,000)	(\$799,850)	\$150	---
Other Source Revenues	\$738,746	\$1,493,926	\$755,180	102.2%
Gross General Fund Revenue	\$507,769,327	\$303,304,484	(\$204,464,843)	(40.3%)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - February

Table 2

General Fund Revenue	FY 2021-22	FY 2022-23	\$ Change	% Change
Sales and Use Tax	\$2,499,107,340	\$2,694,583,582	\$195,476,242	7.8%
Individual Income Tax	\$4,437,872,129	\$4,424,036,560	(\$13,835,569)	(0.3%)
Corporation Income Tax	\$364,482,904	\$504,511,880	\$140,028,976	38.4%
Insurance Taxes	\$142,664,766	\$191,463,343	\$48,798,577	34.2%
Admissions Tax	\$20,465,328	\$17,990,123	(\$2,475,205)	(12.1%)
Aircraft Tax	\$1,250,000	\$0	(\$1,250,000)	---
Alcoholic Liquor Tax	\$63,346,250	\$66,480,750	\$3,134,500	4.9%
Bank Tax	\$25,681,755	\$39,036,356	\$13,354,601	52.0%
Beer and Wine Tax	\$68,572,505	\$65,598,836	(\$2,973,669)	(4.3%)
Business Filing Fees	\$7,537,441	\$7,614,447	\$77,007	1.0%
Circuit/Family Court Fines	\$3,792,906	\$3,921,962	\$129,056	3.4%
Corporation License Tax	\$138,572,983	\$147,313,811	\$8,740,828	6.3%
Deed Recording Fees	\$92,804,909	\$73,390,052	(\$19,414,857)	(20.9%)
Earned on Investments	\$51,273,922	\$108,420,696	\$57,146,774	111.5%
Indirect Cost Recoveries	\$11,561,327	\$10,241,570	(\$1,319,757)	(11.4%)
Motor Vehicle Licenses	\$6,216,424	\$6,454,165	\$237,741	3.8%
Nursing Home Fees	\$1,635,341	\$1,594,728	(\$40,613)	(2.5%)
Parole and Probation Fees	\$2,261,872	\$2,261,872	\$0	0.0%
Private Car Lines Tax	\$6,847,831	\$6,590,648	(\$257,183)	(3.8%)
Public Service Authority	\$8,766,000	\$9,445,000	\$679,000	7.7%
Purchasing Card Rebates	\$3,541,021	\$3,845,627	\$304,606	8.6%
Record Search Fees	\$0	\$4,461,000	\$4,461,000	---
Savings and Loan Assoc. Tax	\$869,226	(\$587,819)	(\$1,457,045)	---
Security Dealer Fees	\$28,320,984	\$30,030,915	\$1,709,931	6.0%
Tobacco Tax	\$16,845,535	\$16,035,026	(\$810,509)	(4.8%)
Unclaimed Property Fund	\$11,250,000	\$11,250,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$1,657,031	\$840,078	(\$816,953)	(49.3%)
Other Source Revenues	\$17,931,193	\$19,750,381	\$1,819,188	10.1%
Gross General Fund Revenue	\$8,035,128,922	\$8,466,575,589	\$431,446,667	5.4%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.