



FY 2022-23

Released November 16, 2022

October

Table 1

General Fund Revenue	FY 2021-22	FY 2022-23	\$ Change	% Change
Sales and Use Tax	\$347,806,869	\$377,018,100	\$29,211,231	8.4%
Individual Income Tax	\$555,674,346	\$620,465,407	\$64,791,061	11.7%
Corporation Income Tax	(\$12,443,898)	(\$3,867,068)	\$8,576,830	---
Insurance Taxes	\$2,447,701	\$7,527,058	\$5,079,357	207.5%
Admissions Tax	\$4,164,825	\$4,390,159	\$225,334	5.4%
Aircraft Tax	\$300,678	\$0	(\$300,678)	---
Alcoholic Liquor Tax	\$9,221,327	\$10,348,972	\$1,127,645	12.2%
Bank Tax	\$1,811,080	\$2,216,515	\$405,435	22.4%
Beer and Wine Tax	\$10,259,730	\$10,062,872	(\$196,858)	(1.9%)
Business Filing Fees	\$1,008,017	\$968,179	(\$39,838)	(4.0%)
Circuit/Family Court Fines	\$406,357	\$595,882	\$189,525	46.6%
Corporation License Tax	\$48,370,141	\$50,764,065	\$2,393,924	4.9%
Deed Recording Fees	\$12,922,420	\$10,967,855	(\$1,954,565)	(15.1%)
Earned on Investments	\$5,020,038	\$16,047,743	\$11,027,705	219.7%
Indirect Cost Recoveries	\$3,522,748	\$1,651,552	(\$1,871,196)	(53.1%)
Motor Vehicle Licenses	\$351,551	\$49,867	(\$301,684)	(85.8%)
Nursing Home Fees	\$819,868	\$802,052	(\$17,816)	(2.2%)
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$297,752	\$469,904	\$172,152	57.8%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	(\$1,975)	(\$181,580)	(\$179,605)	---
Security Dealer Fees	\$884,431	\$1,046,387	\$161,956	18.3%
Tobacco Tax	\$2,592,372	\$2,198,802	(\$393,570)	(15.2%)
Unclaimed Property Fund	\$0	\$0	\$0	---
Workers' Comp. Insurance Tax	(\$400,000)	(\$800,000)	(\$400,000)	---
Other Source Revenues	\$698,094	(\$170,265)	(\$868,359)	---
Gross General Fund Revenue	\$996,017,207	\$1,112,855,192	\$116,837,985	11.7%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



FY 2022-23

Released November 16, 2022

July - October

Table 2

General Fund Revenue	FY 2021-22	FY 2022-23	\$ Change	% Change
Sales and Use Tax	\$1,087,982,013	\$1,166,108,832	\$78,126,819	7.2%
Individual Income Tax	\$2,265,667,388	\$2,490,400,918	\$224,733,530	9.9%
Corporation Income Tax	\$192,124,660	\$280,932,754	\$88,808,094	46.2%
Insurance Taxes	\$74,218,698	\$120,430,898	\$46,212,200	62.3%
Admissions Tax	\$5,734,687	\$2,565,164	(\$3,169,523)	(55.3%)
Aircraft Tax	\$300,678	\$0	(\$300,678)	---
Alcoholic Liquor Tax	\$27,905,286	\$30,005,605	\$2,100,319	7.5%
Bank Tax	\$15,854,241	\$15,152,251	(\$701,990)	(4.4%)
Beer and Wine Tax	\$31,228,134	\$30,865,929	(\$362,205)	(1.2%)
Business Filing Fees	\$3,425,677	\$3,501,310	\$75,634	2.2%
Circuit/Family Court Fines	\$2,044,475	\$2,072,200	\$27,725	1.4%
Corporation License Tax	\$62,373,022	\$70,847,662	\$8,474,640	13.6%
Deed Recording Fees	\$38,074,188	\$35,913,562	(\$2,160,626)	(5.7%)
Earned on Investments	\$27,739,518	\$61,101,400	\$33,361,882	120.3%
Indirect Cost Recoveries	\$5,688,852	\$5,353,198	(\$335,654)	(5.9%)
Motor Vehicle Licenses	\$1,781,488	\$2,871,674	\$1,090,186	61.2%
Nursing Home Fees	\$819,868	\$802,052	(\$17,816)	(2.2%)
Parole and Probation Fees	\$1,130,936	\$1,130,936	\$0	0.0%
Private Car Lines Tax	\$297,751	\$550,474	\$252,723	84.9%
Public Service Authority	\$0	\$0	\$0	---
Purchasing Card Rebates	\$0	\$0	\$0	---
Record Search Fees	\$0	\$0	\$0	---
Savings and Loan Assoc. Tax	\$446,434	(\$947,975)	(\$1,394,409)	---
Security Dealer Fees	\$1,803,792	\$2,024,057	\$220,265	12.2%
Tobacco Tax	\$7,694,656	\$7,223,861	(\$470,795)	(6.1%)
Unclaimed Property Fund	\$3,750,000	\$3,750,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$690,430	\$500,634	(\$189,796)	(27.5%)
Other Source Revenues	\$13,313,842	\$14,261,784	\$947,942	7.1%
Gross General Fund Revenue	\$3,872,090,710	\$4,347,419,180	\$475,328,470	12.3%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.