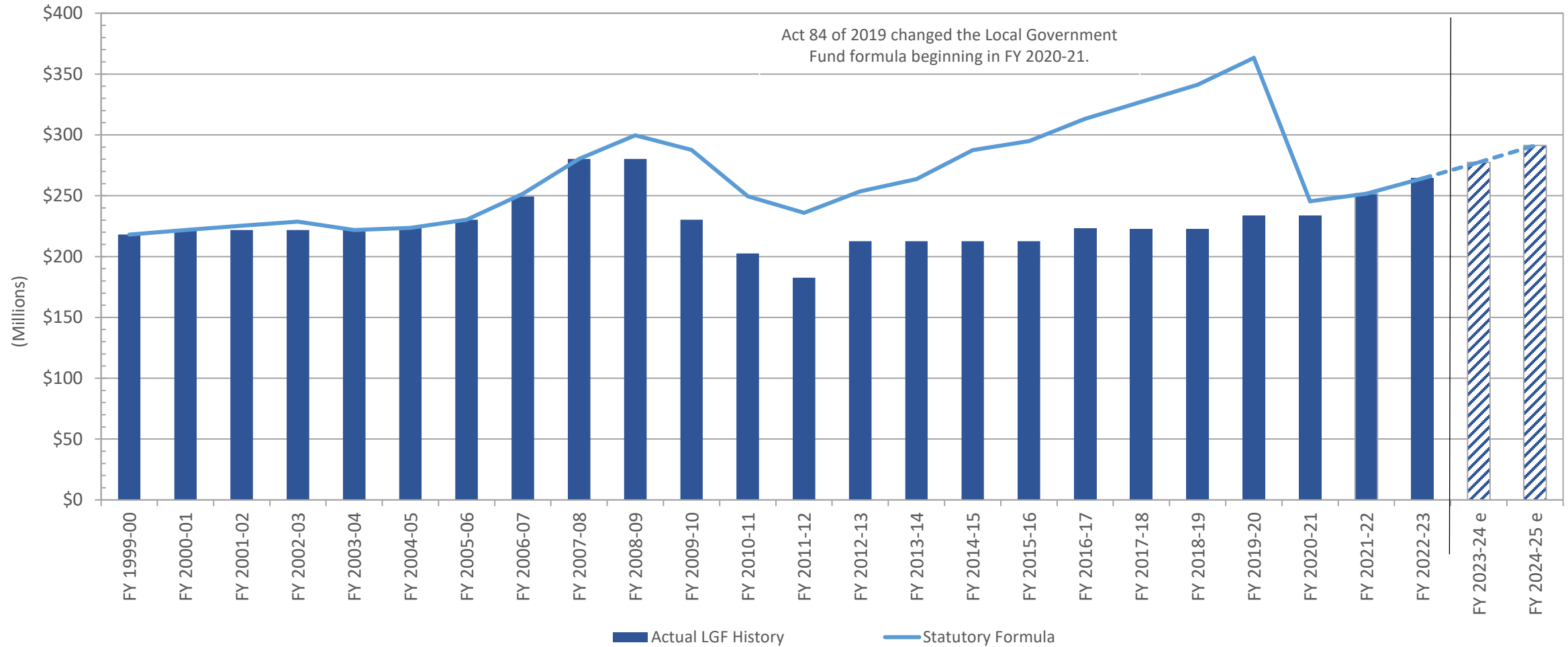


# LOCAL GOVERNMENT FUND

## Comparison of Actual Funding to Statutory Formula



Note: FY 2020-21 was funded at the FY 2019-20 level due to the continuing resolution adopted by the General Assembly. The FY 2021-22 statutory formula includes a catch up amount for FY 2020-21. The FY 2023-24 statutory formula estimate includes \$277,456,909 in recurring funds as adopted by the General Assembly. The FY 2024-25 estimate includes \$291,329,754 in recurring funds and is based on the BEA forecast as of 11/16/23. Actual funding will depend upon appropriations by the General Assembly.

Source: S.C. Revenue and Fiscal Affairs Office - 193/lpw/11/16/2023