



EDWARD B. GRIMBALL, Chairman
ALAN D. CLEMMONS
EMERSON F. GOWER, JR.

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

FRANK A. RAINWATER
Executive Director

BOARD OF ECONOMIC ADVISORS AND WORKING GROUP MEETING AGENDA

October 14, 2021, 10:30 a.m.

DoubleTree by Hilton – Lexington Ballroom

2100 Bush River Rd., Columbia, SC 29210

Access via Web Conference

<https://us06web.zoom.us/j/83584616514>

Access by Phone: 1-312-626-6799, Webinar ID: 835 8461 6514

- I. Welcome
- II. Adoption of Meeting Minutes for September 23, 2021
- III. Revenue and Economic Update
 - Quarterly Review (F. Rainwater, L. Jolliff, N. Gallagher, B. Coomer)
 - Forecast Outlook for FY 2021-22 and FY 2022-23 (F. Rainwater)

Recess for Lunch (*Please note that lunch is by invitation only*)

Regional Advisory Committee Meeting will begin at 12:45 P.M.

- IV. Economic Outlook for FY 2021-22 and FY 2022-23
 - Introduction (F. Rainwater)
 - Regional Advisory Committee Members
 - Dr. Laura Dawson Ullrich** - Regional Economist - Federal Reserve Bank of Richmond, Charlotte Branch
 - Mr. Mark Vitner** - Managing Director and Senior Economist - Wells Fargo Securities
 - Dr. Russell S. Sobel** - Professor of Economics and Entrepreneurship - Baker School of Business, The Citadel
 - Dr. Joseph Von Nessen** - Research Economist - Darla Moore School of Business, University of South Carolina
 - Dr. Raymond Sauer** - Professor of Economics - John E. Walker Department of Economics, Clemson University
 - Dr. Frank Hefner** - Professor of Economics, Director of Office of Economic Analysis - College of Charleston
 - Review and Discussion of Key Assumptions (F. Rainwater)

- V. Reports from Working Group Members
 - Governor's Office
 - Senate Finance Committee
 - Ways & Means Committee
 - Treasurer's Office
 - Comptroller General's Office
 - Executive Budget Office

- VI. Other Items for Discussion

- VII. Future Meeting Schedule – 2021 Calendar at <https://rfa.sc.gov/calendar>
 - November 10, 2021, 1:00 p.m. – Forecast for FY 2021-22 and FY 2022-23
 - December 9, 2021, 1:00 p.m. – If Necessary, Web Conference for Members

- VIII. Adjournment

Please note that the agenda is subject to change.

For further information, please contact Kathryn Kelley at (803) 734-2265 or kathryn.kelley@rfa.sc.gov.