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SOUTH CAROLINA
REVENUE AND FISCAL AFFAIRS OFFICE

FRANK A. RAINWATER
Executive Director

MEMORANDUM

To: County Auditors
School Superintendents
Municipal Officials

From: Frank A. Rainwater, Executive Director

Date: February 2, 2021

Subject: Millage Rate Increase Limitation for FY 2020-21– Inflation Component

This memo is to provide an update regarding the millage rate increase limitations for local jurisdictions for FY 2021-22. While the full millage rate limits will be provided later as the population data become available, we would like to advise you on the inflation component.

The millage rate increase limitation as defined in SC Code of Law § 6-1-320 is the increase in the Consumer Price Index for the preceding calendar year plus the percentage increase for the previous year in the population of the entity as determined by the Revenue and Fiscal Affairs Office. The Consumer Price Index increased 1.23 percent from calendar year 2019 to calendar year 2020. This is the figure we will use for the calculation of the millage increase limits. Each political entity's limit will be based upon 1.23 percent plus any increase in population as applicable.

The millage rate increase limitations for counties and school districts will be published following the release of the 2020 county and school district population estimates by the US Census Bureau. The millage rate increase limitations for municipalities will be published following the release of the 2020 population estimates for incorporated places. For your information, we have included the current release schedule as published by the US Census Bureau below.

Census Bureau Population Release Dates (as of January 30, 2020):

Counties:	March 2021
Incorporated Places:	May 2021

However, as a decennial census was performed in 2020, there may be a possibility of a later release date. Also, the population estimates may have unexpected changes relative to 2019 population estimates, depending on data collected during the decennial census.

If we may be of additional assistance, please feel free to contact Mary Katherine Miller at marykatherine.miller@rfa.sc.gov or (803) 734-3322.