



**SOUTH CAROLINA
REVENUE AND FISCAL AFFAIRS OFFICE**

EDWARD B. GRIMBALL, Chairman
HOWELL CLYBORNE, JR.
EMERSON F. GOWER, JR.

FRANK A. RAINWATER
Executive Director

February 10, 2020

Ms. Ashley Harwell-Beach
Acting Code Commissioner and Director
S.C. Legislative Council of the General Assembly
Rembert C. Dennis Building
1000 Assembly Street, Suite 434
Columbia, SC 29201

Dear Ashley,

Pursuant to the South Carolina Code of Laws, Section 15-41-30(B) requires the Economic Research Section of the Office of Research and Statistics of the Revenue and Fiscal Affairs Office to adjust each dollar amount in subsection (A), items (1) through (14), by the change in the Southeastern Consumer Price Index, All Urban Consumers, as published by the U.S. Department of Labor Statistics, for the most recent year ending immediately before January first preceding July first. We computed the change in the index as the change in the average value of the index for the period from January 1, 2019 through December 31, 2019 compared to the average value of the index for the period from January 1, 2006 through December 31, 2006. This percentage change was 26.5 percent. Each dollar amount that represents this change has been rounded to the nearest twenty-five dollars as required by law. I have enclosed a table for you that represents the changes that should be made to each dollar amount in Section 15-41-30(A)(1) through (14).

If we may be of any further assistance, please advise.

Sincerely,

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater
Executive Director

FAR/rwm
Encl.

Section 15-41-30. Property Exempt from Attachment, Levy, and Sales.

Subsection	Amount Specified as of May 22, 2008	Adjusted for Inflation 1/
1	\$50,000	\$63,250
	\$100,000	\$126,475
2	\$5,000	\$6,325
3	\$4,000	\$5,050
4	\$1,000	\$1,275
5	\$5,000	\$6,325
6	\$1,500	\$1,900
7	\$5,000	\$6,325
8	Unspecified	
9	\$4,000	\$5,050
10	Unspecified	
11	Unspecified	
12	Unspecified	
13	Unspecified	
14	Unspecified	
15	\$3,000	2/

Notes: All calculations made by the Economic Research Section of the Office of Research and Statistics of the Revenue and Fiscal Affairs Office.

1/ Dollar amounts are adjusted by the change in the Southeastern Consumer Price Index, All Urban Consumers, for the most recent year ending immediately before January first preceding July first, and rounded to the nearest twenty-five dollars (Section 15-41-30 (B)).

2/ Pursuant to Section 15-41-30 (B) the dollar amount for item (15) is not adjusted by the change in the Southeastern Consumer Price Index, All Urban Consumers because the Section specifies that only items (1) through (14) in Section 15-41-30 (A) are to be adjusted for inflation in each even-numbered year.

Sources: U.S. Department of Labor, Bureau of Labor Statistics; Legislative Printing and Information Technology Systems (Act 225 of 2007, H.B.3816).