

MEMORANDUM FOR THE RECORD

DATE: August 24, 2017
Room 417, Dennis Building
2:00pm

SUBJECT: Minutes of Board of Economic Advisors Meeting

ATTENDEES: *Board Members* –Edward Grimball-Chairman, Howell Clyborne, Emerson Gower, Hartley Powell, *Executive Director*, Frank Rainwater; *Staff* – Robert Martin, Jake Scoggins, Mary Katherine Gable, Karen Rhinehart, Lisa Jolliff, Les Boles, Matt Wellslager. *Guests* – David Seigler, Kevin Ethridge (Executive Budget Office), Daniel Boan, Katie Owen (WMC), Grant Gibson (SFC), Sharon McElveen, Kevin Kibler (Treasurer’s Office), John Barfield, Michael Moore (Comptroller General’s Office), Melanie Barton (Education Oversight Committee), Meredith Cleland, Tim Derrick (Dept. of Revenue), Ben Johnson (Department of Commerce), Jay Wolfe (Governor’s Office).

Press: Jamie Lovegrove – Post and Courier

1. Chairman Grimball welcomed everyone to the meeting.
2. The Members approved the meeting minutes for June 20, 2017. Mr. Clyborne motioned, Mr. Gower seconded. (See Attached)
3. Frank Rainwater and Robert Martin presented a review of revenues and economic conditions. (See Attached)
~The members and staff discussed various points in the presentations but made no decisions.
~Mr. Martin passed out additional information to the Members that consisted of Supplementary Tables, General Fund Revenue for July FY 2017-18, Status of Legislation Affecting Revenue Collections FY 2017-18 to 2021-22, and Estimating Motor Fuel Demand in SC - The Dunbar-Martin Demand Model.
4. Other Items that were discussed: N/A

There were no other questions or comments from the Members or Working Group.

~The meeting adjourned at 3:05pm. Mr. Clyborne motioned, Mr. Gower seconded. All voted aye.

The next scheduled meeting is Thursday, September 21, 2017.

Attachments: Agenda, Meeting Materials

Public Notice of this meeting was posted at <http://www.rfa.sc.gov/calendar>

These minutes were approved on 9/21/17.

Karen Rhinehart
Karen Rhinehart