

MEMORANDUM FOR THE RECORD

DATE: April 23, 2015  
Room 417, Dennis Building  
Upon adjournment of RFA meeting

SUBJECT: Minutes of Board of Economic Advisors Meeting

ATTENDEES: *Board Members* – Chad Walldorf-Chairman, Howell Clyborne (via phone), Emerson Gower, Rick Reames, Executive Director, Frank Rainwater, *Staff* – Robert Martin, Greg DiBiase, Karen Rhinehart, Jade Dunbar, Gordon Shuford, Rebecca Leach, Lisa Jolliff. *Guests* – (Governor’s Office), Michael Moore (Comptroller General’s Office), Meredith Cleland (DOR), (B&CB), (Treasurer’s Office), (W&M), Quentin Hawkins (Senate Finance), (Executive Budget Office), (Senate Research), (SC Tech), (CHE), Shatika Spearman (Dept. of Education), (SCDMH), Joe Boyle (Lottery Commission), (DJJ), Quincy Swygert (DSS), (SCPRT), (PEBA), (DHHS), (E911), (Capitol Information Affiliates), (Nexsen Pruet Law Firm), (Southern Strategy Group).

Press:

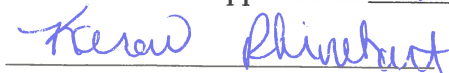
1. Chairman Walldorf called the meeting to order.
2. The BEA meeting minutes for February 13, 2015 were approved.
3. Frank Rainwater and Robert Martin presented a review of revenue collections and economic indicators. (See attached)  
~When addressing the value of the Euro vs. the US dollar, Mr. Clyborne and Mr. Martin mentioned that countries in trouble are following the US model to recover from financial issues, and if too many countries follow this policy serious world-wide debt will occur.  
~Mr. Clyborne mentioned that 10-year versus 30-year Treasury Bonds are not good for long-term capital investment.  
  
~There were no other questions or comments from the Members or Working Group.  
~With no further business pending, Howell Clyborne motioned that the meeting be adjourned and Emerson Gower seconded. The meeting adjourned at 3:30 P.M.

The next scheduled meeting is Thursday, May 21, 2015.

Attachments: Agenda, Meeting Materials

Public Notice of this meeting was posted at <http://www.rfa.sc.gov/calendar>

These minutes were approved on 4/23/15.

  
Karen Rhinehart