

MEMORANDUM FOR THE RECORD

DATE: November 10, 2016  
Room 417, Dennis Building  
2:00pm

SUBJECT: Minutes of Board of Economic Advisors Meeting

ATTENDEES: *Board Members* – Chad Walldorf-Chairman, Howell Clyborne, Emerson Gower, *Executive Director*, Frank Rainwater; *Staff* – Robert Martin, Les Boles, Jake Scoggins, Gordon Shuford, Karen Rhinehart, Lisa Jolliff, April Walling. *Guests* – Michael Moore (Comptroller General’s Office), David Seigler, Kevin Ethridge (Executive Budget Office), Daniel Boan (WMC), Grant Gibson, Lisa Catalanotto (SFC), John Wienges, Jr. (Nexsen Pruet), Tim Derrick, Meredith Cleland (Dept. of Revenue), Jenny Stirling (Dept. of Health & Human Services), Lauren Held (Capitol Information Affiliates), Beth Bell (Clemson University), Karen Taylor (SC Tech System), George Kennedy (State Auditor).

Press:

1. Chairman Walldorf welcomed everyone to the meeting.
2. The meeting minutes for October 20, 2016 were approved by the Members.
3. Mr. Rainwater presented a review of the October 2016 Revenues. (See attached)
4. The Long-Range Forecast – Three-Year Outlook was discussed. (See attached)  
~Information for the Three-Year Outlook was presented to the Board. There were no questions. Mr. Clyburn motioned, Mr. Gower seconded, and all voted aye to approve.
5. Frank Rainwater and Robert Martin presented FY 2016-17 and FY 2017-18 revenue estimates for consideration. (See Attached)  
~Mr. Gower asked if there was any information on how holiday sales would go. Mr. Martin replied that he had heard sales would be weak.  
~Mr. Gower stated that the estimate seems reasonable.  
~The Board accepted the recommendation for the revenue estimate and all voted Aye to approve.
6. Other Items that were discussed: N/A

There were no other questions or comments from the Members or Working Group.

~The meeting adjourned at 2:43. Mr. Clyborne motioned, Mr. Gower seconded.

The next scheduled meeting is Thursday, November 10, 2016.

Attachments: Agenda, Meeting Materials

Public Notice of this meeting was posted at <http://www.rfa.sc.gov/calendar>

These minutes were approved on 2/15/17.

Karen Rhinehart

Karen Rhinehart