			5/29/15	5/29/15	PERCENT	PERCENT	PERCENT	PERCENT
DEVENUE CATECORIES	FINAL	FINAL	ESTIMATE	ESTIMATE	CHANGE	CHANGE	CHANGE	CHANGE
REVENUE CATEGORIES	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY12/FY13	FY13/FY14	FY14/FY15	FY15/FY16
RETAIL SALES TAX 1/	2,428,994,198	2,504,914,814	2,636,871,279	2,751,186,000	4.0	3.1	5.3	4.3
EXCISE, CASUAL SALES TAX	19,354,004	12,162,908	12,619,017	13,107,000	2.5	-37.2	3.8	3.9
INDIVIDUAL INCOME TAX	3,357,517,669	3,422,604,314	3,612,284,847	3,777,156,000	8.4	1.9	5.5	4.6
CORPORATION INCOME TAX	386,668,590	331,148,048	327,387,414	357,131,000	52.9	-14.4	-1.1	9.1
SALES AND INCOME TAXES	6,192,534,461	6,270,830,084	6,589,162,557	6,898,580,000	8.6	1.3	5.1	4.7
ADMISSIONS/BINGO TAX	35,164,432	34,528,926	37,728,767	38,294,000	1.1	-1.8	9.3	1.5
ADMISS. TAX TRANSFER TO PRT	(6,671,789)	(6,673,499)	(6,489,637)	(6,523,000)				
AIRCRAFT TAX	4,404,948	4,233,944	4,382,132	4,536,000	10.2	-3.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	64,062,481	66,694,937	69,484,929	72,334,000	4.7	4.1	4.2	4.1
BANK TAX	34,104,685	33,106,652	26,000,000	28,170,000	126.1	-2.9	-21.5	8.3
BEER AND WINE TAX	100,542,813	102,547,763	104,598,718	106,691,000	-0.1	2.0	2.0	2.0
BUSINESS LICENSE TAX	27,677,135	25,631,758	25,247,282	24,869,000	5.4	-7.4	-1.5	-1.5
COIN-OPERATED DEVICES	1,402,113	1,124,810	1,570,367	1,069,000	-9.9	-19.8	39.6	-31.9
CORPORATION LICENSE TAX	74,208,001	95,139,381	129,882,412	104,916,000	-27.0	28.2	36.5	-19.2
DEPARTMENTAL REVENUE 3/	53,681,223	78,782,546	44,385,861	44,386,000	26.6	46.8	-43.7	0.0
DOCUMENTARY TAX	38,496,980	46,724,819	52,977,169	56,851,000	28.6	21.4	13.4	7.3
LESS: CONSERVATION BANK TRUST FUND	(9,504,102)	(11,341,147)	(13,244,292)	(14,212,750)				
EARNED ON INVESTMENTS	26,374,158	19,537,585	17,000,000	19,000,000	-9.8	-25.9	-13.0	11.8
ELECTRIC POWER TAX	26,831,396	27,493,952	28,181,301	28,886,000	21.7	2.5	2.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(26,831,396)	(27,493,952)	(28,181,301)	(28,886,000)				
ESTATE AND GIFT TAXES	0	0	0	0	-100.0			
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	169,007,401	171,659,351	181,391,522	191,079,000	2.2	1.6	5.7	5.3
INSURANCE LICENSE TAX	34,459,234	16,963,766	38,027,703	19,014,000	137.3	-50.8	124.2	-50.0
INSURANCE RETALIATORY & OTHER TAX	6,619,961	6,606,945	6,500,000	6,500,000	17.9	-0.2	-1.6	0.0
LESS: INSURANCE CREDITS	(9,091,254)	(9,582,532)	(11,239,688)	(11,240,000)	-36.9	5.4	17.3	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	9,639,310	10,287,660	10,496,065	10,711,000	-7.7	6.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,993,120	8,138,815	8,252,758	8,368,000	0.6	1.8	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,993,120)	(8,138,815)	(8,252,758)	(8,368,000)				
PRIVATE CAR LINES TAX	3,638,486	3,592,401	3,631,917	3,672,000	-4.8	-1.3	1.1	1.1
PUBLIC SERVICE AUTHORITY	20,394,000	20,659,000	21,382,065	22,130,000	4.0	1.3	3.5	3.5
RETAILERS LICENSE TAX	810,225	740,380	747,784	755,000	-5.7	-8.6	1.0	1.0
SAVINGS & LOAN TAX	3,074,066	2,008,669	2,121,154	2,240,000	135.6	-34.7	5.6	5.6
WORKERS COMP. INSURANCE	11,543,478	8,227,554	7,700,000	8,354,000	14.1	-28.7	-6.4	8.5
CIRCUIT/FAMILY COURT FINES	8,537,814	8,606,344	8,692,407	8,779,000	-6.8	0.8	1.0	1.0
DEBT SERVICE TRANSFERS	491,081	524,177	65,234	65,234	4.7	6.7	-87.6	0.0
INDIRECT COST RECOVERIES	10,846,036	13,693,548	11,061,222	11,061,000	-1.6	26.3	-19.2	-0.0
MENTAL HEALTH FEES	0	0	0	0				
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	732,305,724	762,418,546	792,493,902	771,893,000	5.1	4.1	3.9	-2.6
TOTAL GENERAL FUND REVENUE	6,924,840,185	7,033,248,630	7,381,656,459	7,670,473,000	8.2	1.6	5.0	3.9
APPROPRIATION ACT REVENUE	6,653,699,117	6,846,108,606	7,212,839,711	7,670,473,000	10.5	2.9	5.4	6.3
LESS: TAX RELIEF TRUST FUND	(542,785,919)	(552,409,253)	(561,562,557)	(571,182,163)	1.2	1.8	1.7	
PLUS: TAX RELIEF FUND CARRYFORWARD	(042,700,513)	(552,465,255)	(301,302,337)	(371,102,103)	1.2	1.0	1.7	1.7
EXCLUDING TRUST FUNDS	6,110,913,198	6,293,699,353	6,651,277,154	7,099,290,837	11.4	3.0	5.7	6.7
CAPITAL RESERVE FUND (2%) - BEG. BAL.	112,656,555	117,155,905	127,791,525	131,047,797	7.5	4.0	9.1	2.5
GENERAL RESERVE FUND (5%) - BEG. BAL.	281,641,388	292,889,764	319,478,812	327,619,492	53.5	4.0	9.1	2.5
TOTAL RESERVES	394,297,943	410,045,669	447,270,337	458,667,289	36.8	4.0	9.1	2.5
REVENUE EXCESS / SHORTAGE FROM ACT	271,141,068	187,140,024	168,816,748	0				
EDUCATION IMPROVEMENT ACT 2/	611,823,605	643,252,466	675,447,574	704,198,250	3.6	5.1	5.0	4.3
EIA FUND	611,710,075	643,210,977	675,372,574	704,073,250	3.6	5.1	5.0	4.2
EIA HOLD HARMLESS	2,/ 10,0/0	0.0,210,011	0.0,012,017	104,010,200	3.0	5.1	5.0	4.2
EIA INTEREST	113,530	41,489	75,000	125,000	35.6	-63.5	80.8	66.7
S.C. EDUCATION LOTTERY FUND (NET)	300,636,933	323,365,255	335,000,000	321,000,000	0.3	7.6	3.6	-4.2
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	553,390,318	579,001,045	612,412,020	638 305 643	2.0	4.6	£ 0	4.0
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(116,908,662)	(110,397,500)	(93,330,393)	638,305,642 (86,596,511)	2.9	4.6	5.8	4.2

<sup>1/:</sup> Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

<sup>2/:</sup> Includes interest earnings.

<sup>3/:</sup> Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

PERSONAL INCOME GROWTH FY15 - 3.75%; FY16 - 4.3%

GENERAL FUND REVENUE FORECAST FISCAL YEARS FY2012-13 TO FY2015-16 (DOLLARS)

			2/13/15	2/13/15	PERCENT	PERCENT	PERCENT	PERCENT
	FINAL	FINAL	ESTIMATE	ESTIMATE	CHANGE	CHANGE	CHANGE	CHANGE
REVENUE CATEGORIES	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY12/FY13	FY13/FY14	FY14/FY15	FY15/FY16
RETAIL SALES TAX 1/	2,428,994,198	2,504,914,814	2,616,871,279	2,717,186,000	4.0	3.1	4.5	3.8
EXCISE, CASUAL SALES TAX	19,354,004	12,162,908	12.619.017	13,107,000	2.5	-37.2	3.8	3.9
INDIVIDUAL INCOME TAX		3,422,604,314			8.4	1.9	2.9	
CORPORATION INCOME TAX	3,357,517,669 386,668,590	331,148,048	3,521,088,566 315,387,414	3,686,156,000 357,131,000	52.9	-14.4		4.7
CONFORMION INCOME TAX	300,000,390	331,140,040	315,367,414	337,131,000	52.9	-14.4	-4.8	13.2
SALES AND INCOME TAXES	6,192,534,461	6,270,830,084	6,465,966,276	6,773,580,000	8.6	1.3	3.1	4.8
ADMISSIONS/BINGO TAX	35,164,432	34,528,926	34,728,767	35,294,000	1.1	-1.8	0.6	1.6
ADMISS. TAX TRANSFER TO PRT	(6,671,789)	(6,673,499)	(6,489,637)	(6,523,000)				
AIRCRAFT TAX	4,404,948	4,233,944	4,382,132	4,536,000	10.2	-3.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	64,062,481	66,694,937	69,484,929	72,334,000	4.7	4.1	4.2	4.1
BANK TAX	34,104,685	33,106,652	26,000,000	28,170,000	126.1	-2.9	-21.5	8.3
BEER AND WINE TAX	100,542,813	102,547,763	104,598,718	106,691,000	-0.1	2.0	2.0	2.0
BUSINESS LICENSE TAX	27,677,135	25,631,758	25,247,282	24,869,000	5.4	-7.4	-1.5	-1.5
COIN-OPERATED DEVICES	1,402,113	1,124,810	1,570,367	1,069,000	-9.9	-19.8	39.6	-31.9
CORPORATION LICENSE TAX	74,208,001	95,139,381	119,882,412	94,916,000	-27.0	28.2	26.0	-20.8
DEPARTMENTAL REVENUE 3/	53,681,223	78,782,546	34,385,861	34,386,000	26.6	46.8	-56.4	0.0
DOCUMENTARY TAX	38,496,980	46,724,819	50,310,503	54,184,000	28.6	21.4	7.7	7.7
LESS: CONSERVATION BANK TRUST FUND	(9,504,102)	(11,341,147)	(12,577,626)	(13,546,000)				
EARNED ON INVESTMENTS	26,374,158	19,537,585	17,000,000	19,000,000	-9.8	-25.9	-13.0	11.8
ELECTRIC POWER TAX	26,831,396	27,493,952	28,181,301	28,886,000	21.7	2.5	2.5	2.5
LESS: TRANSFER TO COMMERCE/SIB	(26,831,396)	(27,493,952)	(28,181,301)	(28,886,000)				
ESTATE AND GIFT TAXES	0	0	0	0	-100.0			
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	169,007,401	171,659,351	179,391,522	189,079,000	2.2	1.6	4.5	5.4
INSURANCE LICENSE TAX	34,459,234	16,963,766	38,027,703	19,014,000	137.3	-50.8	124.2	-50.0
INSURANCE RETALIATORY & OTHER TAX	6,619,961	6,606,945	6,500,000	6,500,000	17.9	-0.2	-1.6	0.0
LESS: INSURANCE CREDITS	(9.091,254)	(9,582,532)	(11,239,688)	(11,240,000)	-36.9	5.4	17.3	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	9,639,310	10,287,660	10,496,065	10,711,000	-7.7	6.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,993,120	8,138,815	8,252,758	8,368,000	0.6	1.8	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,993,120)	(8,138,815)	(8,252,758)	(8,368,000)				
PRIVATE CAR LINES TAX	3,638,486	3,592,401	3,631,917	3,672,000	-4.8	-1.3	1.1	1.1
PUBLIC SERVICE AUTHORITY	20,394,000	20,659,000	21,382,065	22,130,000	4.0	1.3	3.5	3.5
RETAILERS LICENSE TAX	810,225	740,380	747,784	755,000	-5.7	-8.6	1.0	1.0
SAVINGS & LOAN TAX	3,074,066	2,008,669	2,121,154	2,240,000	135.6	-34.7	5.6	5.6
WORKERS COMP. INSURANCE	11,543,478	8,227,554	7,700,000	8,354,000	14.1	-28.7	-6.4	8.5
CIRCUIT/FAMILY COURT FINES	8,537,814	8,606,344	8,692,407	8,779,000	-6.8	0.8	1.0	1.0
DEBT SERVICE TRANSFERS	491,081	524,177	65,234	65,234	4.7	6.7	-87.6	0.0
INDIRECT COST RECOVERIES	10,846,036	13,693,548	11,061,222	11,061,000	-1.6	26.3	-19.2	-0.0
MENTAL HEALTH FEES	0	0	0	0	1.0	20.0	10.2	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	732,305,724	762,418,546	765,493,903	744,893,000	5.1	4.1	0.4	-2.7
TOTAL GENERAL FUND REVENUE	6.924.840.185	7,033,248,630	7.231.460.178	7,518,473,000	8.2	1.6	2.8	4.0
TOTAL SERENAL FORD REVERSE	0,324,040,103	7,000,240,000	7,231,400,170	7,510,475,000	0.2	1.0	2.0	4.0
APPROPRIATION ACT REVENUE	6,653,699,117	6,846,108,606	7,212,839,711	7,518,473,000	10.5	2.9	5.4	4.2
LESS: TAX RELIEF TRUST FUND	(542,785,919)	(552,409,253)	(561,562,557)	(571,182,163)	1.2	1.8	1.7	1.7
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	6,110,913,198	6,293,699,353	6,651,277,154	6,947,290,837	11.4	3.0	5.7	4.5
CAPITAL RESERVE FUND (2%) - BEG. BAL.	112,656,555	117,155,905	127,791,525	131,047,797	7.5	4.0	9.1	2.5
GENERAL RESERVE FUND (5%) - BEG. BAL.	281,641,388	292,889,764	319,478,812	327,619,492	53.5	4.0	9.1	2.5
TOTAL RESERVES	394,297,943	410,045,669	447,270,337	458,667,289	36.8	4.0	9.1	2.5
REVENUE EXCESS / SHORTAGE FROM ACT	271,141,068	187,140,024	18,620,467	0	00.0	1.0	0.1	2.0
EDUCATION IMPROVEMENT ACT 2/	611,823,605	643,252,466	657,447,574	682,698,250	3.6	5.1	2.2	3.8
EIA FUND	611,710,075	643,210,977	657,372,574	682,573,250	3.6	5.1	2.2	3.8
EIA HOLD HARMLESS	311,710,073	010,210,311	001,012,014	552,515,250	3.0	3.1	2.2	3.0
EIA INTEREST	113,530	41,489	75,000	125,000	35.6	-63.5	80.8	66.7
S.C. EDUCATION LOTTERY FUND (NET)	300,636,933	323,365,255	310,000,000	310,000,000	0.3	7.6	-4.1	0.0
LIGHTOTEAN EVENTURE TO THE								
HOMESTEAD EXEMPTION FUND TOTAL REVENUE AVAILABLE	552 200 240	670 004 045	EGE 240 000	647 990 640	2.0	4.0	2.2	2.0
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	553,390,318	579,001,045	595,312,020	617,880,642	2.9	4.6	2.8	3.8
LEGG. HOMESTEAD EXEMPT, FUND SHORTFALL	(116,908,662)	(110,397,500)	(110,430,393)	(107,021,511)				

<sup>1/:</sup> Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

<sup>2/:</sup> Includes interest earnings.

<sup>3/:</sup> Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

			WORKING	WORKING	PERCENT	PERCENT	PERCENT	PERCENT
REVENUE CATEGORIES	FINAL FY 2012-13	FINAL FY 2013-14	ESTIMATE FY 2014-15	ESTIMATE FY 2015-16	CHANGE FY12/FY13	CHANGE FY13/FY14	CHANGE FY14/FY15	CHANGE FY15/FY18
RETAIL SALES TAX 1/	2,428,994,198	2,504,914,814	2,596,871,279	2,693,415,000	4.0	3.1	3.7	3.7
EXCISE, CASUAL SALES TAX	19,354,004	12,162,908	12,619,017	13,107,000	2.5	-37.2	3.8	3.9
INDIVIDUAL INCOME TAX	3,357,517,669	3,422,604,314	3,532,088,568	3,697,156,000	8.4	1.9	3.2	4.7
CORPORATION INCOME TAX	386,668,590	331,148,048	345,387,414	357,131,000	52.9	914.4	4.3	3.4
SALES AND INCOME TAXES	6,192,534,481	6,270,830,084	6,456,966,276	6,760,809,000	8.6	1.3	3.4	4.2
ADMISSIONS/BINGO TAX	35,164,432	34,528,926	34,503,767	35,069,000	1.1	+1.8	-0.1	1.6
ADMISS. TAX TRANSFER TO PRT	(6,671,789)	(6,673,499)	(6,489,637)	(6,523,000)				
AIRCRAFT TAX	4,404,948	4,233,944	4,382,132	4,538,000	10.2	-3.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	64,062,481	66,694,937	69,484,929	72,334,000	4.7	4.1	4.2	4.1
BANK TAX BEER AND WINE TAX	34,104,685	33,106,652	35,000,000	37,170,000	126.1	-2.9	5.7	6.2
BUSINESS LICENSE TAX	100,542,813	102,547,783	104,598,718	106,691,000	-0.1	2.0	2.0	2.0
COIN-OPERATED DEVICES	27,677,135	25,631,758	25,247,282	24,869,000	5.4	-7.4	-1.5	-1.5
CORPORATION LICENSE TAX	1,402,113 74,208,001	1,124,810 95,139,381	1,570,367	1,069,000	-9.9	-19.8	39.6	-31.9
DEPARTMENTAL REVENUE 3/	53,681,223	78,782,546	89,882,412 34,385,861	94,918,000	-27.0	28.2 45.8	+5.5	5.6
DOCUMENTARY TAX	38,496,980	46,724,819	50,310,503	34,388,000 54,184,000	26.6 28.6	21.4	-56.4 7.7	0.0 7.7
LESS: CONSERVATION BANK TRUST FUND	(9,504,102)	(11,341,147)	(12,577,626)	(13,546,000)	20.0	21.9	1.1	1.1
EARNED ON INVESTMENTS	26,374,158	19,537,585	17,000,000	19,000,000	-9.8	25.9	-13.0	11.8
ELECTRIC POWER TAX	26,831,396	27,493,952	28,181,301	28,886,000	21.7	2.5	2.5	25
LESS: TRANSFER TO COMMERCE/SIB	(26,631,396)	(27,493,952)	(28,181,301)	(28,886,000)	210	2.3	2.4	23
ESTATE AND GIFT TAXES	0	0	0	0	+100.0			
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	o o	0				
INSURANCE PREMIUM TAX	169,007,401	171,659,351	179,391,522	189,079,000	2.2	1.6	4.5	5.4
INSURANCE LICENSE TAX	34,459,234	16,963,766	38,027,703	19,014,000	137.3	-50.8	124.2	-50.0
INSURANCE RETALIATORY & OTHER TAX	6,619,961	6,606,945	6,500,000	6,500,000	17.9	-0.2	-1.6	0.0
LESS: INSURANCE CREDITS	(9,091,254)	(9,582,532)	(11,239,688)	(11,240,000)	-36.9	5.4	17.3	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	9,639,310	10,257,660	10,496,065	10,711,000	-7.7	6.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,993,120	6,138,815	8,252,758	8,368,000	0.6	1.8	1.4	1.4
LESS, TRANSFER TO NON-FED HGWY FUND	(7,993,120)	(8,138,815)	(8,252,758)	(8,368,000)				
PRIVATE CAR LINES TAX	3,638,486	3,592,401	3,631,917	3,672,000	-4.8	-1.3	1.1	1.1:
PUBLIC SERVICE AUTHORITY	20,394,000	20,659,000	21,382,065	22,130,000	4.0	1.3	3.5	3.5
RETAILERS LICENSE TAX	810,225	740,380	747,764	755,000	+5.7	-8.6	1.0	1.0
SAVINGS & LOAN TAX	3,074,066	2,008,669	2,121,154	2,240,000	135.6	-34.7	5.6	5.6
WORKERS COMP, INSURANCE	11,543,478	8,227,554	7,700,000	8,354,000	14.1	-28.7	-6.4	8.5
CIRCUIT/FAMILY COURT FINES	8,537,814	8,606,344	8,692,407	8,779,000	-6.8	0.8	1.0	1.0
DEBT SERVICE TRANSFERS	491,061	524,177	65,234	65,234	4.7	6.7	-57.6	0.0
INDIRECT COST RECOVERIES	10,846,036	13,693,548	11,061,222	11,061,000	-1.6	26.3	-19.2	-0.0
MENTAL HEALTH FEES	0	0	0	0				
PAROLE / PROBATION FEES UNCLAIMED PROPERTY FUND	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	732,305,724	762,418,546	744,268,903	753,668,000	5.1	4.1	-2.4	1.3
TOTAL GENERAL FUND REVENUE	6,924,840,185	7,033,248,630	7,231,235,178	7,514,477,000	8.2	1.6	2.8	3.9
APPROPRIATION ACT REVENUE	6,653,699,117	6,846,108,606	7,212,839,711	7,514,477,000	10.5	2.9	5.4	4.2
LESS: TAX RELIEF TRUST FUND	(542,785,919)	(552,409,253)	(561,562,557)	(571,182,163)	1.2	1,8	1.7	1.7
PLUS: TAX RELIEF FUND CARRYFORWARD EXCLUDING TRUST FUNDS	0 6,110,913,198	0 6,293,699,353	0 6,651,277,154	0 6,943,294,837	11.4	3.0	5.7	4.4
CAPITAL RESERVE FUND (2%) - BEG. BAL.	112,656,555	117,155,905	127,791,525	131,047,797	7.5	4.0	0.1	2.5
GENERAL RESERVE FUND (5%) - BEG. BAL.	281,841,388	292,689,764	319,478,812	327,619,492	7.5 53.5	4.0	9.1 9.1	2.5 2.5
TOTAL RESERVES	394,297,943	410,045,669	447,270,337	458,667,269	36.8	4.0	9.1	2.5
REVENUE EXCESS / SHORTAGE FROM ACT	271,141,068	187,140,024	18,395,487	0	30.0	4.0	<b>8.1</b>	2.3
EDUCATION INDOORSELT ACTOR	011.000.000		050 447 574					
EDUCATION IMPROVEMENT ACT 2/ EIA FUND	611,823,605 611,710,075	643,252,466 643,210,977	652,447,574	676,755,500	3.6	5.1	1.4	3.7
EIA HOLD HARMLESS	011,110,013	043,210,877	652,372,574	676,630,500	3.6	5.1	1.4	3.7
EIA INTEREST	113,530	41,489	75,000	125,000	35.6	-63.5	80.8	66.7
S.C. EDUCATION LOTTERY FUND (NET)	300,836,933	323,365,255	298,000,000	298,000,000	0.3	7.6	-7.8	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	553,390,318	579,001,045	590,562,020	812,235,030	2.9	4.6	2.0	3.7
LESS: HOMESTEAD EXEMPT, FUND SHORTFALL	(116,908,682)	(110,397,500)	(115,180,393)	(112,542,445)	2.9	4.0	2.9	3.1

<sup>1/:</sup> Excludes (1%) Education Improvement Act and (2%) - Accommodations Taxes.

Source: S. C. Board of Economic Advisors/11/10/14

<sup>2/:</sup> Includes interest earnings.

<sup>3/;</sup> Includes former Dept. of Agriculture agency revenue—other than the Petroleum Inspection Tax now shown separately.

_	FINAL	FINAL	05/22/14 ESTIMATE *	05/22/14 ESTIMATE *	PERCENT CHANGE	PERCENT CHANGE	PERCENT CHANGE	PERCENT CHANGE
REVENUE CATEGORIES	FY 2011+12	FY 2012-13	FY 2013-14	FY 2014-15	FY11/FY12	FY12/FY13	FY13/FY14	FY14/FY15
RETAIL SALES TAX 1/	2,335,590,217	2,428,994,198	2,494,377,856	2,569,330,098	4.9	4.0	2.7	3.0
EXCISE, CASUAL SALES TAX	18,878,543	19,354,004	20,077,360	20,754,971	0.9	2.5	3.7	3.4
INDIVIDUAL INCOME TAX	3,096,834,299	3,357,517,669	3,412,169,322	3,514,810,630	6.5	8.4	1.6	3.0
CORPORATION INCOME TAX	252,903,577	386,668,590	345,000,000	355,000,000	17.0	52.9	-10.8	2.9
SALES AND INCOME TAXES	5,704,206,636	6,192,534,461	6,271,624,538	6,459,895,699	6.3	8.6	1.3	3.0
ADMISSIONS/BINGO TAX	34,784,034	35,164,432	35,593,741	36,393,360	5.7	1.1	1.2	2.2
ADMISS, TAX TRANSFER TO PRT	(6,163,235)	(6,671,789)	(6,673,499)	(6,806,969)				
AIRCRAFT TAX	3,998,908	4,404,948	4,550,311	4,700,472	4.9	10.2	3.3	3.3
ALCOHOLIC LIQUOR TAX	61,175,206	64,062,481	65,664,043	67,305,644	3.4	4.7	2.5	2,5
BANK TAX	15,083,428	34,104,685	33,197,247	40,000,000	-38.3	126.1	-2.7	20.5
BEER AND WINE TAX	100,650,171	100,542,813	101,548,241	102,563,724	-0.8	-0.1	1.0	1.0
BUSINESS LICENSE TAX	26,247,497	27,677,135	27,400,364	27,126,360	6.3	5.4	-1.0	-1.0
COIN-OPERATED DEVICES	1,555,657	1,402,113	1,477,874	1,570,367	-0.2	-9.9	5.4	6.3
CORPORATION LICENSE TAX	101,707,552	74,208,001	81,628,801	83,832,779	14.6	-27.0	10.0	27
DEPARTMENTAL REVENUE 3/	42,395,005 29,941,728	53,681,223	70,569,425	36,450,056	-2.4	26.6	31.5	-48.3
DOCUMENTARY TAX	29,941,728	38,496,980	42,346,678	43,828,812	4.7	28.6	10.0	3.5
LESS: CONSERVATION BANK TRUST FUND		(9,504,102)	(10,586,670)	(10,957,203)				
EARNED ON INVESTMENTS	29,235,561	26,374,158	19,000,000	18,000,000	-12.6	-9.8	-28.0	-5.3
ELECTRIC POWER TAX	22,045,245	26,831,396	27,743,663	28,686,948	-22.4	21.7	3.4	3.4
LESS: TRANSFER TO COMMERCE/SIB	(22,045,245)	(26,831,396)	(27,743,663)	(28,686,948)				
ESTATE AND GIFT TAXES  LESS: FEDERAL CHANGE TO ESTATE TAX	(140,871) 0	0	0	0	-1814.0	-100.0		
		400,007,404	0	0				
INSURANCE PREMIUM TAX	165,403,506	169,007,401 34,459,234	169,761,140	184,725,241	4.1	2.2	0.4	8.8
INSURANCE LICENSE TAX	14,524,267		17,229,617	38,766,638	-53.3	137.3	-50.0	125.0
INSURANCE RETALIATORY & OTHER TAX	5,614,329 (14,414,485)	6,619,961	6,000,000	6,000,000	23.6	17.9	-9.4	0.0
LESS: INSURANCE CREDITS		(9,091,254)	(8,000,000)	(8,000,000)	92.6	-36.9	-12.0	0.0
MOTOR TRANSPORT FEES	0 10.448.808	0 000 000	0	0				
MOTOR VEHICLE LICENSES PETROLEUM INSPECTION TAX	7,947,159	9,639,310 7,993,120	9,835,058	10,031,759	-32.0	-7.7	2.0	2.0
LESS: TRANSFER TO NON-FED HGWY FUND	(7,947,159)	(7,993,120)	8,105,024	8,218,494	0.3	0.6	1,4	1.4
PRIVATE CAR LINES TAX	3,820,831	3,638,486	(8,105,024) 3,678,509	(8,218,494)				
PUBLIC SERVICE AUTHORITY	19,617,000	20,394,000	21,000,000	3,718,973	-2.7	-4.8	5.1	1.1
RETAILERS LICENSE TAX	858,816	810,225		22,000,000	5.2	4.0	3.0	4.8
SAVINGS & LOAN TAX	1,304,593	3,074,066	818,328 3,166,288	826,510	-2.0	-5.7	1.0	1.0
WORKERS COMP. INSURANCE	10,118,949	11,543,478		3,261,277	-23.6	135.6	3.0	3.0
CIRCUIT/FAMILY COURT FINES	9,157,948	8,537,814	9,720,652	10,206,684	-11.4	14.1	-15.6	5.0
DEBT SERVICE TRANSFERS	468,907	491,081	8,367,058 89,557	6,199,717	-4.3	-6.8	-2.0	-2.0
INDIRECT COST RECOVERIES	11,022,484	10,846,036	11,061,222	65,234 11,061,222	-16.6	4,7	-81.6	-27.2
MENTAL HEALTH FEES	0	0.040,030	0	0	-1.2	-1.6	2.0	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,608	3,392,808	3,392,808	-100.0 0.0			
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0 0.0	0.0 0.0	0.0
						0.0	0.0	0.0
OTHER BASE SOURCES	696,809,402	732,305,724	736,836,793	753,263,464	•3.0	5.1	0.6	2.2
TOTAL GENERAL FUND REVENUE	6,401,016,038	6,924,840,185	7,008,461,331	7,213,159,163	5.2	8.2	1.2	2.9
APPROPRIATION ACT REVENUE	6,020,099,711	6,653,699,117	6,846,108,606	7,213,159,163	8.0	10.5	2.9	5.4
LESS: TAX RELIEF TRUST FUND	(536,610,045)	(542,785,916)	(547,668,316)	(552,691,659)	0.4	1.2	0.9	0.9
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	5,483,489,666	6,110,913,199	6,460,793,015	6,660,467,504	8.8	11,4	5.7	3.1
CAPITAL RESERVE FUND (2%) - BEG. BAL.	104,837,916	112,656,555	117,155,905	127,641,085	+5.5	7.5	4.0	6.9
GENERAL RESERVE FUND (5%) - BEG. BAL.	183,466,352	281,641,388	292,889,764	319,102,713	10.3	53.5	4.0	6.9
TOTAL RESERVES	288,304,268	394,297,943	410,045,669	446,743,799	4.0	36.8	4.0	8.9
REVENUE EXCESS / SHORTAGE FROM ACT	380,916,327	271,141,068	162,352,725	0				
EDUCATION IMPROVEMENT ACT 2/	590,499,989	611,823,605	639,038,804	647,596,267	4.0	3.6		
EIA FUND	590,416,245	611,710,075	638,963,804	647,521,267	4.0	3.6	4.4 4.5	1.3
EIA HOLD HARMLESS					4.0	3.0	4.3	1.3
EIA INTEREST	83,744	113,530	75,000	75,000	-21.3	35.6	-33.9	0.0
S.C. EDUCATION LOTTERY FUND (NET)	299,669,290	302,965,599	320,500,000	298,000,000	10.4	11	5.8	-7.0
HOMESTEAD EXEMPTION FUND		**						
TOTAL REVENUE AVAILABLE	537,540,291	553,390,318	580,964,120	587,982,151				
LESS: HOMESTEAD EXEMPT, FUND SHORTFALL	(107,482,098)	(116,912,046)	(108,260,334)	(117,600,197)				

 $<sup>1</sup>l_{\odot}$  Excludes (1%) Education Improvement Act and (2%) — Accommodations Taxes.

<sup>2/:</sup> Includes interest earnings.

<sup>3/1</sup> Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

 $<sup>^{*}</sup>h$  includes legislative adjustments as of May 22, 2014.

	FINAL	FINAL	05/21/14	05/21/14	PERCENT	PERCENT	PERCENT	PERCENT
REVENUE CATEGORIES	FY 2011-12	FY 2012-13	ESTIMATE FY 2013-14	ESTIMATE FY 2014-15	CHANGE FY11/FY12	CHANGE FY12/FY13	CHANGE FY13/FY14	CHANGE FY14/FY15
RETAIL SALES TAX 1/	2,335,590,217	2,428,994,198	2,494,377,856	2.570,045,268	4.9	4.0	2.7	3.0
EXCISE, CASUAL SALES TAX	18,878,543	19,354,004	20,077,360	20,754,971	0.9	2.5	3.7	3.4
INDIVIDUAL INCOME TAX	3,096,834,299	3,357,517,669	3,412,169,322	3,514,845,430	6.5	6.4	1.6	3.0
CORPORATION INCOME TAX	252,903,577	386,668,590	345,000,000	355,000,000	17.0	52.9	-10.8	2.9
SALES AND INCOME TAXES	5,704,206,636	6,192,534,461	6,271,624,538	6,460,645,669	6.3	9.6	13	3.0
ADMISSIONS/BINGO TAX ADMISS, TAX TRANSFER TO PRT	34,784,034 (6,163,235)	35,164,432 (6,671,789)	35,593,741 (6,673,499)	36,393,360	5.7	1,1	1.2	22
AIRCRAFT TAX	3,998,908	4,404,948	4,550,311	(6,806,969) 4,700,472	4.9	40.0		
ALCOHOLIC LIQUOR TAX	61,175,206	64.062,481	65,664,043	67,305,644	3.4	10.2 4.7	3.3	3.3
BANK TAX	15,083,428	34,104,685	33,197,247	40,000,000	-38.3	126.1	2.5 -2.7	2.5
BEER AND WINE TAX	100,650,171	100,542,813	101,548,241	102,563,724	-0.8	-0.1	1,0	20.5
BUSINESS LICENSE TAX	26,247,497	27,677,135	27,400,364	27,126,360	6.3	5.4	-1.0	1.0 -1.0
COIN-OPERATED DEVICES	1,555,657	1,402,113	1,477,874	1,570,367	-0.2	-9.9	5.4	6.3
CORPORATION LICENSE TAX	101,707,552	74,208,001	81,626,601	83,832,779	14.6	-27.0	10.0	2.7
DEPARTMENTAL REVENUE 3/	42,395,005	53,681,223	70,569,425	36,450,056	-2.4	26.6	31.5	-48.3
DOCUMENTARY TAX	29,941,728	38,496,980	42,346,678	43,828,812	4.7	28.6	10.0	3.5
LESS: CONSERVATION BANK TRUST FUND	0	(9,504,102)	(10,586,670)	(10,957,203)				
EARNED ON INVESTMENTS	29,235,561	26,374,158	19,000,000	18,000,000	-12.6	-9.8	-28.0	+5.3
ELECTRIC POWER TAX	22,045,245 (22,045,245)	26,831,396	27,743,663	28,686,948	-22.4	21.7	3.4	3.4
LESS; TRANSFER TO COMMERCE/SIB ESTATE AND GIFT TAXES		(26,831,396)	(27,743,663)	(28.686,948)				
LESS: FEDERAL CHANGE TO ESTATE TAX	(140,871) 0	0	0	0	-1814.0	-100.0		
INSURANCE PREMIUM TAX	165.403.506	169,007,401	169,761,140	0 184,725,241	4.4			
INSURANCE LICENSE TAX	14,524,267	34,459,234	17,229,617	38,766,638	4.1 -53.3	2.2 137.3	0.4	8.8
INSURANCE RETALIATORY & OTHER TAX	5,614,329	6,619,961	6,000,000	6,000,000	23.6	17.9	•50.0	125.0
LESS: INSURANCE CREDITS	(14,414,485)	(9,091,254)	(8,000,000)	(8,000,000)	92.6	-36.9	-9.4 -12.0	0.0 0.0
MOTOR TRANSPORT FEES	0	0	0	0			12.0	0.0
MOTOR VEHICLE LICENSES	10,448,808	9,639,310	9,835,058	10,031,759	-32.0	-7.7	2.0	2.0
PETROLEUM INSPECTION TAX	7,947,159	7,993,120	8,105,024	8,218,494	0.3	0.6	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,947,159)	(7,993,120)	(8,105,024)	(8,218,494)				
PRIVATE CAR LINES TAX	3,820,831	3,638,486	3,678,509	3,718,973	-2.7	-4.8	1.1	1.1
PUBLIC SERVICE AUTHORITY	19,617,000	20,394,000	21,000,000	22,000,000	5.2	4.0	3.0	4.8
RETAILERS LICENSE TAX SAVINGS & LOAN TAX	858,816	810,225	818,328	826,510	-2.0	+5.7	1.0	1.0
WORKERS COMP. INSURANCE	1,304,593 10,118,949	3,074,066 11,543,478	3,166,288	3.261,277	-23.6	135.6	3.0	3.0
CIRCUIT/FAMILY COURT FINES	9,157,948	8,537,814	9,720,652 8,367,058	10,206,684 8,199,717	:11.4	14.1	-15.8	5.0
DEBT SERVICE TRANSFERS	468,907	491.081	89,557	65,234	-4.3 -16.6	-6.8	-2.0	-2.0
INDIRECT COST RECOVERIES	11,022,484	10,846,036	11,081,222	11,061,222	-1.2	4.7	-81.8	-27.2
MENTAL HEALTH FEES	0	0	0	0	-100.0	-1.6	2.0	0.0
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,608	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000.000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	696,809,402	732,305,724	736,636,793	753,263,464	-3.0	5.1	0.6	2.2
TOTAL GENERAL FUND REVENUE	6,401,016,038	6,924,840,185	7,008,461,331	7,213,909,133	5.2	8.2	1.2	2.9
APPROPRIATION ACT REVENUE	6,020,099,711	6,653,699,117	6,846,108,606	7,213,909,133	8.0	10,5	2.9	5.4
LESS TAX RELIEF TRUST FUND	(536,610,045)	(542,785,918)	(547,668,316)	(552,691,659)	0.4	1.2	0.9	0.9
PLUS: TAX RELIEF FUND CARRYFORWARD EXCLUDING TRUST FUNDS	0 5,483,489,666	0 6,110,913,199	0 6,460,793,015	6,661,217,474	B.B	11.4	5.7	3.1
CARTAL DECENIE DINO (OV.) CEO OA	464 665 644	440.000.000						
CAPITAL RESERVE FUND (2%) - BEG, BAL	104,837,916	112,656,555	117,155,905	127,641,085	-5.5	7.5	4.0	8.9
GENERAL RESERVE FUND (5%) - BEG. BAL. TOTAL RESERVES	183,466,352 288,304,268	281,641,388 394,297,943	292,889,764 410,045,669	319,102,713	10.3	53.5	4.0	8.9
REVENUE EXCESS / SHORTAGE FROM ACT	380,916,327	271,141,068	162,352,725	446,743,799 0	4.0	36.6	4.0	8.9
Manage Grades and three Indiana	000,010,001	27 1214 1,000	102,332,723	U				
EDUCATION IMPROVEMENT ACT 2/	590,499,989	611,823,605	639,038,804	647,775,060	4.0	3.6	4.4	
EIA FUND	590,416,245	611,710,075	638,963,804	647,700,060	4.0	3.6	4.5	1.4
EIA HOLD HARMLESS				X21	***	w.w	7.0	1.4
EIA INTEREST	83,744	113,530	75,000	75,000	-21.3	35.6	-33.9	0.0
S.C. EDUCATION LOTTERY FUND (NET)	299,669,290	302,965,599	320,500,000	298,000,000	10.4	1,1	5.8	-7.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	537,540,291	553,390,318	580,964,120	588,160,943				
LESS: HOMESTEAD EXEMPT, FUND SHORTFALL	(107,482,098)	(116,912,046)	(108,260,334)	(117,421,405)				22

<sup>1/:</sup> Excludes (1%) Education Improvement Act and (2%) — Accommodations Taxas.

<sup>2/:</sup> Includes Interest earnings.

<sup>3/</sup> Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately. Source: S. C. Board of Economic Advisors/05/21/14

REVENUE CATEGORIES	FINAL FY 2011-12	FINAL FY 2012-13	02/13/14 ESTIMATE FY 2013-14	02/13/14 ESTIMATE FY 2014-15	PERCENT CHANGE FY11/FY12	PERCENT CHANGE FY12/FY13	PERCENT CHANGE FY13/FY14	PERCENT CHANGE FY14/FY15
RETAIL SALES TAX 1/	2,335,590,217	2,428,994,198	2,478,377,856	2,560,045,268	4.9	4.0	2.0	3.3
EXCISE, CASUAL SALES TAX INDIVIDUAL INCOME TAX	18,878,543 3,096,834,299	19,354,004 3,357,517,669	20,077,360	20,754,971	0.9	2.5 8.4	3.7	3.4
CORPORATION INCOME TAX	252,903,577	386,668,590	3,402,189,322 325,000,000	3,514,845,430 345,000,000	6.5 17.0	52 9	1.3 -15.9	3.3 6.2
SALES AND INCOME TAXES	5,704,206,636	6,192,534,461	6,225,624,538	6,440,545,569	6.3	8.6	0.5	3.5
ADMISSIONS/BINGO TAX	34,784,034	35,164,432	35,593,741	36,393,360	5.7	. 1,1	1.2	2.2
ADMISS. TAX TRANSFER TO PRT	(6,163,235)	(6,671,789)	(6,673,499)	(6,806,969)				
AIRCRAFT TAX	3,998,908	4,404,948	4,550,311	4,700,472	4.9	10.2	3.3	3.3
ALCOHOLIC LIQUOR TAX	61,175,206	64,062,481	65,684,043	67,305,644	3.4	4.7	2.5	2.5
BANK TAX	15,083,428	34,104,685	38,197,247	40,000,000	-38.3	126.1	12.0	4.7
BEER AND WINE TAX	100,650,171	100,542,813	101,548,241	102,563,724	-0.8	-0.1	1,0	1.0
BUSINESS LICENSE TAX	26,247,497	27,877,135	27,400,364	27,126,360	6.3	5.4	-1.0	-1.0
COIN-OPERATED DEVICES CORPORATION LICENSE TAX	1,555,657 101,707,552	1,402,113 74,208,001	1,477,874 81,628,601	1,570,367 83,832,779	-0.2 14.6	-9.9 -27.0	5.4 10.0	6.3 2.7
DEPARTMENTAL REVENUE 3/	42,395,005	53,681,223	64,453,264	36,450,056	-2.4	26.6	20.1	-43,4
DOCUMENTARY TAX	29,941,728	38,498,980	42,346,678	43,828,812	4.7	28.6	10.0	3.5
LESS: CONSERVATION BANK TRUST FUND	0	(9,504 102)	(10,586,670)	(10,957,203)	7.1	20.0	10.0	5.5
EARNED ON INVESTMENTS	29,235,561	26,374,158	19,000,000	18,000,000	-12.6	+9.8	-28.0	-5.3
ELECTRIC POWER TAX	22,045,245	26,631,398	27,743,663	28,686,948	-22.4	21.7	3.4	3.4
LESS. (RANSFER TO COMMERCE/SIB	(22,045,245)	(26,831,396)	(27,743,663)	(28,686,948)				
ESTATE AND GIFT TAXES	(140,871)	0	0	0	-1814.0	+100.3		
LESS. FEDERAL CHANGE TO ESTATE TAX	0	0	0	O				
INSURANCE PREMIUM TAX	165,403,506	169,007,401	175,281,140	184,725,241	4.1	2.2	3.7	5.4
INSURANCE LICENSE TAX	14,524,267	34,459,234	17,229,617	38,766,638	-53.3	137,3	-50.0	125.0
INSURANCE PETALIATORY & OTHER TAX	5,614,329	6,619,961	6,000,000	6,000,000	23.6	17,9	-9.4	0.0
LESS: INSURANCE CREDITS	(14,414,485)	(9,091,254)	(8,000,000)	(000,300,8)	92.6	-36 9	-12,0	0,0
MOTOR TRANSPORT FEES	0	0	0	0		17.64		
MOTOR VEHICLE LICENSES PETROLEUM INSPECTION TAX	10,448,808	9,639,310	9,835,058	10,031,759	-32.0	-7.7	2.0	2.0
LESS: TRANSFER TO NON-FED HGWY FUND	7,947,159 (7,947,159)	7,993,120 (7,993,120)	8,105,024 (8,105,024)	8,218,494 (8,218,494)	0.3	0.6	14	1.4
PRIVATE CAR LINES TAX	3,820,831	3,638,486	3,678,509	3,718,973	-2.7	-4.8	:1.1	1.1
PUBLIC SERVICE AUTHORITY	19,617,000	20,394,000	21,000,000	22,000,000	5.2	4.0	3.0	4.8
RETAILERS LICENSE TAX	858,816	810,225	818,328	826,510	-2.0	-5.7	1.0	1.0
SAVINGS & LOAN TAX	1,304,593	3,074,066	3,166,268	3,261,277	-23.6	135.6	3.0	3.0
WORKERS COMP. INSURANCE	10,118,949	11,543,478	9,720,652	10,206,684	:=11.4	14.1	-15.8	5.0
CIRCUIT FAMILY COURT FINES	9,157,948	8,537,814	8,367,058	8,199,717	-4.3	-6.8	-2.0	-2.0
DEBT SERVICE TRANSFERS	468,907	491,081	89,557	65,234	-16.6	4.7	-81.8	-27.2
INDIRECT COST RECOVERIES	11,022,484	10,846,036	11,061,222	11,081,222	+1.2	-1.6	2.0	0.0
MENTAL HEALTH FEES	0	0	0	0	-100.0			
PAROLE / PROBATION FEES	3,392,608	3,392,508	3,392,808	3,392,606	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	696,809,402	732,305,724	741,220,633	753,263,465	-3.0	5.1	1.2	1.6
TOTAL GENERAL FUND REVENUE	6,401,016,038	6,924,840,185	6,966,645,170	7,193,909,133	5.2	8.2	0.6	3.3
APPROPRIATION ACT REVENUE	6,020,099,711	6,653,699,117	6,846,108,506	7,193,909,133	8.0	10.5	2.9	5.1
LESS: TAX RELIEF TRUST FUND	(536,610,045)	(542,785,918)	(547,668,316)	(552,691,659)	0.4	1.2	0.9	0.9
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	5,483,489,666	6,110,913,199	6,419,176,854	8,641,217,474	8.6	11,4	5.0	3.5
CAPITAL RESERVE FUND (2%) + BEG, BAL,	104,837,916	112,656,555	117,155,905	127,641,085	-5.5	7.5	4.0	8.9
GENERAL RESERVE FUND (5%) - BEG. BAL.	183,466,352	281,641,388	292,889,764	319,102,713	10.3	53.5	4.0	8.9
TOTAL RESERVES REVENUE EXCESS / SHORTAGE FROM ACT	288,304,268 380,916,327	394,297,943 271,141,068	410,045,669 120,736,564	446,743,799 0	4.0	36.8	4.0	8.9
EDUCATION IMPROVEMENT ACT 2/	590,499,989	611,823,605	635,038,804	645,275,060	4.0	3.6	3.8	1.6
EIA FUND	590,418,245	611,710,075	634,963,804	645,200,060	4.0	3.6	3.8	1.6
EIA HOLD HARMLESS		-1-11-101010			7.0	0.0	0.0	
EIA INTEREST	83,744	113,530	75,000	75,000	-21.3	35.6	-33.9	0.0
S.C. EDUCATION LOTTERY FUND (NET)	299,669,290	302,965,599	311,500,000	291,600,000	10.4	1.1	2.8	-8.4
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	537,540,291	553,390,318	577,164,120	585,785,943				
LESS: HOMESTEAD EXEMPT, FUND SHORTFALL	(107,482,098)	(116,912,046)	(112,060,334)	(119,796,405)				

<sup>1/:</sup> Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

<sup>2/:</sup> Includes interest earnings.

<sup>3/;</sup> Includes former Dept, of Agriculture agency revenue—other than the Petroleum Inspection Tax now shown separately.

			11/18/13	11/18/13	PERCENT	PERCENT	PERCENT	PERCENT
	FINAL	FINAL	ESTIMATE	ESTIMATE	CHANGE	CHANGE	CHANGE	CHANGE
REVENUE CATEGORIES	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY11/FY12	FY12/FY13	FY13/FY14	FY14/FY15
RETAIL SALES TAX 1/	2,335,590,217	2,428,994,198	2,478,377,856	2,560,045,268	4.9	4.0	2.0	3.3
EXCISE, CASUAL SALES TAX	18,678,543	19,354,004	20,077,360	20,754,971	0.9	2.5	3.7	3.4
INDIVIDUAL INCOME TAX	3,096,634,299	3,357,517,669	3,402,169,322	3,512,845,430	6.5	8.4	1.3	3.3
CORPORATION INCOME TAX	252,903,577	386,668,590	325,000,000	345,000,000	17.0	52.9	-15.9	6.2
SALES AND INCOME TAXES	5,704,206,638	6,192,534,461	6,225,624,538	6,438,845,669	6.3	8.6	0.5	3.4
ADMISSIONS/BINGO TAX	34,784,034	35,164,432	35,593,741	36,393,360	5.7	1.1	1.2	2.2
ADMISS, TAX TRANSFER TO PRT	(6,163,235)	(6,671,789)	(6,673,499)	(6,806,969)				
AIRCRAFT TAX	3,998,908	4,404,948	4,550,311	4,700,472	4.9	10.2	3.3	3.3
ALCOHOLIC LIQUOR TAX BANK TAX	61,175,206 15,083,428	64,062,481 34,104,685	65,664,043 38,197,247	67,305,644 40,000,000	3.4 -38.3	4.7 126.1	2.5 12.0	2.5
BEER AND WINE TAX	100,650,171	100,542,813	101,548,241	102,583,724	-0.8	-0.1	1.0	4.7 1.0
BUSINESS LICENSE TAX	26,247,497	27,677,135	27,400,364	27,126,360	6.3	5.4	-1.0	•1.0
COIN-OPERATED DEVICES	1,555,657	1,402,113	1,477,874	1,570,367	-0.2	-9.9	5.4	6.3
CORPORATION LICENSE TAX	101,707,552	74,208,001	81,628,601	83,832,779	14.6	-27.0	10.0	2.7
DEPARTMENTAL REVENUE 3/	42,395,005	53,661,223	36,450,056	36,450,056	-2.4	26.6	-32 1	0.0
DOCUMENTARY TAX	29,941,725	38,496,980	42,346,678	43,828,812	4.7	28.6	10.0	3.5
LESS: CONSERVATION BANK TRUST FUND	0	(9,504,102)	(10,588,670)	(10,9\$7,203)				
EARNED ON INVESTMENTS	29,235,561	26,374,158	19,000,000	20,000,000	-12.6	-9.8	-28.0	5.3
ELECTRIC POWER TAX	22,045,245	26,831,396 (26,831,396)	27,743,663	28,686,948	-22.4	21.7	3.4	3.4
LESS: TRANSFER TO COMMERCE/SIB ESTATE AND GIFT TAXES	(22,045,245) (140,871)	(20,031,390)	(27,743,663)	(28,686,948)	-1814.0	-100.0		
LESS: FEDERAL CHANGE TO ESTATE TAX	(140,071)	0	0	0	-1014.0	-100.0		
INSURANCE PREMIUM TAX	165,403,506	169,007,401	175,261,140	184,725,241	4.1	2.2	3.7	5.4
INSURANCE LICENSE TAX	14,524,267	34,459,234	17,229,617	38,766,638	-53.3	137.3	-50.D	125.0
INSURANCE RETALIATORY & OTHER TAX	5,614,329	- 6,619,961	6,000,000	8,000,000	23.6	17.9	•9.4	0.0
LESS: INSURANCE CREDITS	(14,414,485)	(9,091,254)	(6,000,000)	(8,000,000)	92.8	-36.9	-12.0	0.0
MOTOR TRANSPORT FEES	0	0	0	0				
MOTOR VEHICLE LICENSES	10,448,808	9,639,310	9,835,058	10,031,759	-32.0	-7.7	20	2.0
PETROLEUM INSPECTION TAX	7,947,159	7,993,120	8,105,024	8,218,494	0.3	0.6	1.4	1,4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,947,159)	(7,993,120)	(8,105,024)	(8,218,494)				
PRIVATE CAR LINES TAX PUBLIC SERVICE AUTHORITY	3,820,831	3,638,486	3,678,509	3,718,973	-2,7	-4.8	1,1	1.1
RETAILERS LICENSE TAX	19,617,000 858,816	20,394,000 810,225	21,000,000 818,328	22,000,000 826,510	5.2 -2.0	4.0 •5.7	3.0 1.0	4.8
SAVINGS & LOAN TAX	1,304,593	3,074,066	3,166,288	3,261,277	-23.6	135.6	3.0	1.0 3.0
WORKERS COMP, INSURANCE	10,118,949	11,543,478	9,720,652	10,208,684	11.4	14.1	+15.8	5.0
CIRCUIT/FAMILY COURT FINES	9,157,948	8,537,814	9,367,058	8,199,717	-4.3	-6.8	-2.0	-2.0
DEBT SERVICE TRANSFERS	468,907	491,081	89,557	65,234	-16.6	4.7	-81.8	-27.2
INDIRECT COST RECOVERIES	11,022,484	10,846,036	11,061,222	11,061,222	-1.2	-1.6	2.0	0.0
MENTAL HEALTH FEES	0	0	0	0	-100.0			
PAROLÉ / PROBATION FEES	3,392,508	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	0.0	0.0	0.0	0.0
OTHER BASE SOURCES	696,609,402	732,305,724	713,217,425	755,263,465	-3.0	5.1	-2.6	5.9
TOTAL GENERAL FUND REVENUE	6,401,016,038	6,924,840,185	6,938,641,962	7,193,909,133	5.2	8.2	0.2	3.7
APPROPRIATION ACT REVENUE	6,020,099,711	6,653,699,117	6,846,108,606	7,193,909,133	8.0	10.5	2.9	5.1
LESS: TAX RELIEF TRUST FUND	(536,610,045)	(542,785,918)	(547,668,316)	(552,691,659)	0.4	1.2	0.9	0.9
PLUS: TAX RELIEF FUND CARRYFORWARD EXCLUDING TRUST FUNDS	0 5,483,489,666	0 6,110,913,199	0 6,391,173,648	0 6,641,217,474	8.8	11.4	4.6	3.9
	3,400,400,000	0,110,813,188		0,041,211,414		102	4.0	3.9
CAPITAL RESERVE FUND (2%) - BEG. BAL.	104,837,916	112,656,555	117,155,905	127,641,085	-5.5	7.5	4.0	8.9
GENERAL RESERVE FUND (5%) - BEG. BAL.	183,466,352	281,641,388	292,889,764	319,102,713	10.3	53.5	4.0	8,9
TOTAL RESERVES REVENUE EXCESS / SHORTAGE FROM ACT	288,304,258 380,916,327	394,297,943 271,141,068	410,045,669 92,733,356	448,743,799 0	4.0	36.8	4.0	8.9
				-				
EDUCATION IMPROVEMENT ACT 2/	590,499,989	611,823,605	635,038,804	645,325,060	4.0	3.6	3.8	1.6
EIA FUND	590,418,245	611,710,075	634,963,804	645,200,080	4.0	3.6	3.8	1.6
EIA HOLD HARMLESS								
EIA INTEREST	83,744	113,530	75,000	125,000	-21.3	35.6	-33.9	66,7
S.C. EDUCATION LOTTERY FUND (NET)	299,669,290	302,965,599	281,500,000	281,600,000	10.4	1.1	-13.7	0.0
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	537,540,291	553,390,318	577,164,120	585,785,943				
LESS: HOMESTEAD EXEMPT, FUND SHORTFALL	(107,482,098)	(116,912,046)	(112,060,334)	(119,727,554)				

<sup>1/2</sup> Excludes (1%) Education Improvement Act and (2%) - Accommodations Taxes.

Source: S. C. Board of Economic Advisors/11/18/13

<sup>2/:</sup> Includes interest earnings.

<sup>3/:</sup> Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.