

**\*\*\* WORKING PAPER \*\*\***

**SOUTH CAROLINA  
REVENUE PLAN SUMMARY  
BEA REVISED ESTIMATE  
FISCAL YEAR 2012-13**

**GENERAL FUND REVENUE**

**FINAL**

**FY 2012-13**

**(Versus \$6.817 Billion BEA Estimate 02/13)**

**FY 2011-12 DISTRIBUTION**

**WORKING GROUP RELEASE**

**SEPTEMBER 19, 2013**

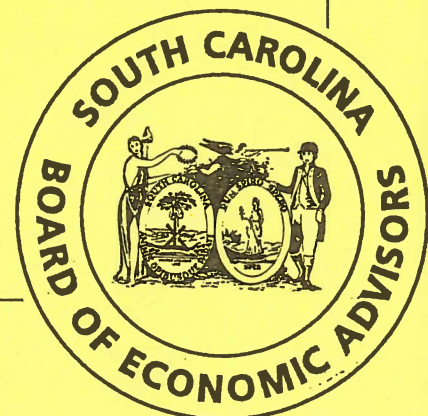


Table of Contents	Page
Summary of Excess Revenues .....	1
Total General Fund Revenue .....	2
Total Sales Tax (Includes Excise - Casual Sales).....	3
Individual Income Tax .....	4
Individual Withholdings .....	5
Total Rural Development / Enterprise Zone Refunds/Transfers .....	6
Job Development / Retraining Refunds of Tax Credits Claimed.....	6-A
Rural Infrastructure Fund (RIF) Transfers .....	6-B
Redevelopment Authority (RA) Refunds .....	6-C
Individual Declarations .....	7
Total Filings, Dept. of Revenue (DOR) .....	8
Total Receipts, Dept. of Revenue (DOR) .....	9
\$ Average Per Filing, Dept. of Revenue (DOR) .....	10
Individual Paid With Returns (BEA/CG).....	11
Total Tax Filings, Dept. of Revenue (DOR) .....	12
Total Paid With Returns, Dept. of Revenue (DOR) .....	13
\$ Average Per Tax Filing, Dept. of Revenue (DOR) .....	14
Individual Refunds .....	15
Refund Processing Supplement.....	16
Corporate Income Tax .....	17
Corporate Withholdings .....	18
Corporate Declarations .....	19
Corporate Paid With Returns .....	20
Corporate Refunds .....	21
All Other Revenue .....	22
Admissions Tax - Total .....	23
Admissions Tax.....	24
Admissions - Bingo Tax.....	25
Alcoholic Liquor Tax .....	26
Bank Tax .....	27
Beer and Wine Tax .....	28
Business License Tax (Tobacco).....	29
Coin-Operated Devices .....	30
Corporation License Tax .....	31
Departmental Revenue .....	32
Documentary Tax .....	33
Earnings on Investments .....	34
Investment Earnings Cash Balance.....	35
Investment Earnings Results.....	36
Estate Tax .....	37
Insurance Tax - Total.....	38
Insurance, Premium Taxes.....	39
Insurance, License Taxes.....	40
Insurance, Retaliatory & Other Fees.....	41
Motor Vehicle Licenses.....	42
Workers' Compensation Insurance Tax .....	43
All Other Balance .....	44
Miscellaneous Revenue .....	45
Debt Service Transfers .....	46
Unclaimed Property Fund.....	47
Miscellaneous Revenue Balance .....	48
Enforced Collections -- Increased (DOR) .....	49
General Fund, Sub-total .....	49-A
Non-General Fund, Sub-total .....	49-B
Other Revenue Sources .....	
Accommodations Tax .....	50
Cigarette Tax Surcharge .....	51
Education Improvement Fund .....	52
Homestead Exemption Fund: Expenditure Guide vs. Actual Revenue...	53
Motor Fuel User Fees (UF) - Total [Gasoline / Diesel @ 16 cents].....	54
Gasoline User Fees .....	54-A
Special Fuel (Diesel) User Fees .....	54-B
Total Motor Fuel / Energy Incentives - Biodiesel, Gasohol & Biomass ....	55
Biodiesel/Gasohol Fuel Incentives: Clear/Dyed Biodiesel, Gasohol ..	55-A
Energy Production Incentives (Electric & Thermal) .....	55-B
General Fund Revenue: Final FY'13 vs. Final FY'12 .....	56
General Fund Revenue: Approp. Act Estimate FY'13 vs. Final FY'13 .....	57
General Fund Revenue: 02/13 BEA Estimate FY'13 vs. Final FY'13.....	58

## Board of Economic Advisors Revenue Plan Summary:

FY 2012-13

Revenues vs. 02/15/13 BEA Estimate of \$6,816.8 Million in FY 2012-13 1/

FY 2011-12 DISTRIBUTION	FINAL FY 2012-13 (\$ in Millions)			Revenue Growth Rates (%)	
	Actual Revenues	Expected Revenues	Excess / (Shortfall)	Estimate Full Fiscal Yr.	Actual Yr. to Date
Total General Fund Revenue	6,924.8	6,816.8	108.1	6.5	8.2
Sales Tax	2,448.3	2,448.4	(0.1)	4.0	4.0
Individual Income Tax	3,357.5	3,329.9	27.6	7.5	8.4
Corporate Income Tax	386.7	301.3	85.4	19.1	52.9
All Other Revenues	694.0	698.2	(4.2)	6.1	5.5
Admissions Tax - Total	28.5	29.5	(1.0)	3.0	(0.4)
Alcoholic Liquors Tax	64.1	62.7	1.4	2.5	4.7
Bank Tax	34.1	29.1	5.0	93.2	126.1
Beer and Wine Tax	100.5	102.7	(2.1)	2.0	(0.1)
Business License Tax	27.7	26.0	1.7	(1.0)	5.4
Coin - Operated Devices	1.4	1.7	(0.3)	12.2	(9.9)
Corporation License Tax	74.2	107.0	(32.8)	5.2	(27.0)
Departmental Revenue 2/	53.7	36.6	17.1	(13.7)	26.6
Documentary Tax	29.0	27.1	1.9	(9.5)	(3.2)
Earnings on Investments	26.4	27.0	(0.6)	(7.6)	(9.8)
Estate and Gift Taxes	0.0	0.0	0.0	100.0	100.0
Insurance Tax	201.0	198.2	2.8	15.8	17.5
Motor Vehicle Licenses	9.6	10.0	(0.4)	(4.3)	(7.7)
Workers' Comp. Insurance Tax	11.5	10.4	1.2	2.6	14.1
All Other Balance	32.3	30.3	2.1	2.2	9.2
Miscellaneous Revenue	38.3	38.9	(0.6)	(0.3)	(2.0)
Debt Service Transfers	0.5	0.1	0.4	(75.9)	4.7
Unclaimed Property Fund	15.0	15.0	0.0	0.0	0.0
Miscellaneous Revenue Balance	22.8	23.8	(1.0)	0.9	(3.4)

1/: BEA format: includes certified enhancements and excludes non-recurring cash transfers and certain 'other source' revenues, where applicable.

2/: Includes nominal amounts from former recurring revenues.

Note: Detail may not sum to total due to rounding.

**Gross General Fund Revenue**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		1/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	303.5	309.1	314.3	345.2	335.0	10.2	10.2	9.8	9.8	3.4
August	501.5	529.0	559.7	575.4	578.5	(3.1)	7.2	2.8	5.3	1.9
September	653.2	658.7 4/	690.3 5/	758.1	769.4	(11.2)	(4.1)	9.8	7.3	40.7
October	475.9	531.4	554.3	600.1	608.8	(8.65)	(12.7)	8.3	7.6	15.0
November	461.9	478.6	507.5	520.8	521.6	(0.8)	(13.5)	2.6	6.6	1.3
December	661.0	656.1 4/	703.9 5/	756.2	716.3	39.9	26.3	7.4	6.8	(8.4)
January	602.6	618.3	628.6	727.9	698.5	29.4	55.7	15.8	8.2	38.0
February	(35.4)	57.7	(44.4)	98.4	(34.5)	132.9	188.6	321.7	12.0	1.9
March	301.6 3/	338.8 4/	471.8 5/	368.7	534.1	(165.3)	23.3	(21.8)	8.3	59.7
April	457.8 3/	424.6	539.7	639.9	573.9	66.0	89.3	18.6	9.4	10.1
May	458.2	575.1	534.7	529.3	555.1	(25.8)	63.5	(1.0)	8.4	(9.5)
June Prelim.	629.8	658.0 4/	692.1 5/	752.4	706.5	45.9	109.4	8.7	8.5	0.2
<u>Mth13 Close</u>	<u>247.6</u>	<u>251.3</u>	<u>248.5</u>	<u>252.4</u>	<u>253.8</u>	<u>(1.3)</u>	<u>108.1</u>	<u>1.6</u>	<u>8.2</u>	<u>(4.1)</u>
Fiscal Year	5,719.3 3/	6,086.7 4/	6,401.0 5/	6,924.8	6,816.8					150.1

1/ The growth rate needed to meet the BEA estimate = 6.5% ; whereas growth, adjusted for net pattern change, = 4.1%

2/ Accounting basis for Sales taxes changed from cash to modified accrual in FY 1990-91.

The Business License (tobacco), Alcoholic Liquor, Beer and Wine, Electric Power, Soft Drinks (eliminated after FY'01), and gasoline/motor fuel user fees changed to modified accrual in FY 1992-93 (Section 11-9-85 of S. C. Code of Laws).

The Documentary Stamp Tax changed to modified accrual in FY 2001-02 (Part 1B, Proviso 24.12, Act 66 of 2001).

3/ Collections are net of \$64,654,535 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.21 of Act 23 of 2009).

4/ Collections are net of \$102,664,983 "transferred-out" for Increased Enforcement (Part 1B Proviso 90.16 of Act 291 of 2010).

5/ Collections are net of \$48,865,512 "transferred-out" for Increased Foreign Enforcement (Part 1B Prov. 90.21 of Act 73 of 2011).

Note: BEA gross revenue format includes estimated net Property Tax Relief Trust Fund allocations of \$549,161,002 and excludes Other Source revenues, net of transfer to General Reserve Fund, amounting to \$16,563,407 in FY'13 (both per Approp. Act).

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Total Sales Tax 1/ (\$ millions)						(Accrual Basis Comparison) 2/				
Month	FY 09-10	Actual		FY 12-13	Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		5/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	(0.03)	0.0005	0.002	0.003	0.645	(0.641)	(0.641)	77.4	77.4	0.0
August	192.2	200.2	201.2	210.4	209.2	1.2	0.6	4.6	4.6	0.0
September	186.2	182.4 4/	196.1 5/	205.6	205.5	0.1	0.7	4.9	4.7	1.6
October	187.8	188.2	195.7	204.2	203.6	0.6	1.3	4.3	4.6	0.0
November	164.3	171.0	179.6	191.2	186.9	4.4	5.6	6.5	5.0	0.0
December	166.5	172.4 4/	177.0 5/	186.6	184.7	2.0	7.6	5.4	5.1	0.4
January	209.0	209.2	220.7	221.9	229.4	(7.5)	0.1	0.6	4.2	0.0
February	147.8	150.9	164.1	175.9	170.2	5.7	5.8	7.2	4.6	0.0
March	158.4 3/	169.6 4/	180.5 5/	181.6	187.3	(5.8)	0.0	0.6	4.1	3.4
April	195.4 3/	199.8	218.7	216.8	226.9	(10.1)	(10.1)	(0.9)	3.5	0.0
May	186.3	193.9	199.2	210.0	206.7	3.3	(6.8)	5.4	3.7	0.0
June Prelim.	190.8	189.4 4/	202.4 5/	215.4	209.9	5.5	(1.3)	6.5	4.0	1.8
Mth13 Close	206.4	217.8	219.2	228.7	227.5	1.2	(0.1)	4.3	4.0	0.0
Fiscal Year	2,191.0 3/	2,244.7 4/	2,354.5 5/	2,448.3	2,448.4					7.2

1/ The growth rate needed to meet the BEA estimate = 4.0% ; whereas growth, adjusted for net pattern change, = 3.7%

Includes Casual Sales Excise Tax and the Retail Sales and Use Tax at yield of 4% to General Fund. Excludes 1% tax for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and 'local option' taxes.

2/ For General Fund only, accounting basis changed from cash to modified accrual of June revenue beginning in FY 1990-91.

3/ Collections are net of \$16,359,241 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$27,059,405 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$7,215,598 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets are base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

**Individual Income Tax - Gross**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	276.5	288.9	297.4	326.8	314.1	12.6	12.6	9.9	9.9	0.0
August	275.8	300.5	318.2	332.0	335.8	(3.8)	8.8	4.3	7.0	0.0
September	341.4	340.4 4/	375.3	374.8	396.1	(21.3)	(12.5)	(0.1)	4.3	0.0
October	285.0	299.8	322.3	344.4	341.1	3.3	(9.2)	6.8	4.9	0.0
November	285.2	285.7	297.1	307.5	314.0	(6.4)	(15.6)	3.5	4.7	0.0
December	362.8	372.8 4/	382.6	408.5	403.8	4.6	(11.0)	6.8	5.1	0.0
January	324.8	329.0	355.5	442.7	402.0	40.7	29.8	24.5	8.0	25.0
February	(212.8)	(125.9)	(239.3)	(115.6)	(241.8)	126.2	156.0	(51.7)	14.8	0.0
March	3.2 3/	(1.2) 4/	96.6 5/	(6.3)	116.9	(123.2)	32.8	(106.6)	9.5	9.7
April	188.1 3/	156.6	252.2	321.1	281.1	40.0	72.8	27.3	11.3	10.1
May	219.6	328.5	291.5	262.1	304.6	(42.5)	30.3	(10.1)	9.0	0.0
June Prelim.	321.5	337.9 4/	347.2 5/	360.9	361.9	(1.0)	29.3	4.0	8.5	0.0
<u>Mth13 Close</u>	<u>2.1</u>	<u>(5.4)</u>	<u>0.3</u>	<u>(1.4)</u>	<u>0.3</u>	<u>(1.7)</u>	<u>27.6</u>	<u>(638.5)</u>	<u>8.4</u>	<u>0.0</u>
Fiscal Year	2,673.0 3/	2,907.7 4/	3,096.8 5/	3,357.5	3329.9					44.9

1/ The growth rate needed to meet the BEA estimate is . . . . . 7.5%

The monthly revenue estimate is the sum of estimates for Withholdings, Declarations, and Paid with Returns, as net of refunds.

2/ Changes to the monthly pattern include any changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for revenue detail, where applicable.

The adjusted growth rate, after accounting for changes to monthly pattern is . . . . . 6.0%

3/ Collections are net of \$30,769,242 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$53,242,587 "transferred-out" pursuant to Part 1B Prov. 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$110,078 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Gross estimate includes \$513,572,465 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Individual Withholdings**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Actual FY 11-12 Monthly	Actual FY 12-13 Cumulative	
July	284.7	290.4	300.1	328.1	316.2	11.9	11.9	9.3	9.3	0.0
August	281.9	300.8	318.6	327.2	335.6	(8.4)	3.5	2.7	5.9	0.0
September	276.1	285.6 4/	300.5	300.1	316.6	(16.5)	(13.1)	(0.1)	3.9	0.0
October	278.1	298.1	316.6	340.8	333.7	7.1	(6.0)	7.6	4.9	0.0
November	319.5	310.1	307.1	314.1	323.7	(9.6)	(15.5)	2.3	4.4	0.0
December	332.2	355.0 4/	357.9	376.9	377.1	(0.2)	(15.7)	5.3	4.5	0.0
January	288.6	309.3	308.6	341.2	325.3	15.9	0.2	10.6	5.4	0.0
February	284.8	294.3	317.7	311.5	334.8	(23.3)	(23.1)	(2.0)	4.5	0.0
March	321.1 3/	327.4 4/	343.2 5/	358.0	361.2	(3.1)	(26.3)	4.3	4.4	(0.4)
April	306.6 3/	316.5	333.1	344.5	345.9	(1.5)	(27.7)	3.4	4.3	0.0
May	266.5	305.3	315.0	328.6	326.9	1.7	(26.1)	4.3	4.3	0.0
June Prelim.	304.3	297.6 4/	290.6	298.3	301.4	(3.2)	(29.2)	2.6	4.2	0.0
Mth13 Close	0.3	(5.7)	(0.0)	1.0	(0.002)	1.0	(28.2)	- - -	4.2	0.0
Fiscal Year	3,544.8 3/	3,684.8 4/	3,808.9 5/	3,970.3	3,998.5					(0.4)

1/ The growth rate needed to meet the BEA estimate = 5.0% ; whereas growth, adjusted for net pattern change, = 5.0%

2/ Pattern changes are base adjustments to offset non-recurring transfers-out of Increased Enforcements in FY 2011-12.

Changes can include offsets for timing of Job Development/Retraining and Redevelopment Authority refund transfers as compiled from internal processing system for withholdings data by Dept. of Revenue.

3/ Collections are net of \$4,831,657 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$7,023,946 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$98,681 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Withholdings are net of Tax Credits for Job Development and Job Retraining Fees, Transfers of Redevelopment Authority, Refunds of Rural Infrastructure Fund, and Motion Picture Incentives.

**Total of Job Devel./Retraining, Rural Infra. & Redevel. Auth. Refunds/Transfers**

(Net of Credits or Claims against Withholdings)

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	21.6	12.0	7.7	7.2	7.8	(0.5)	(0.5)	(6.6)	(6.6)	0.0
August	2.2	3.2	7.0	13.8	6.7	7.1	6.6	96.2	42.3	0.0
September	15.6	8.7	6.3	2.4	6.4	(4.0)	2.6	(62.3)	10.8	0.0
October	4.3	6.8	8.3	12.2	8.4	3.8	6.4	46.1	20.8	0.0
November	0.0	6.5	6.8	10.0	6.5	3.6	9.9	47.3	25.8	0.0
December	0.0	5.6	6.7	4.0	6.8	(2.8)	7.1	(41.3)	15.3	0.0
January	15.9	12.3	11.1	9.7	11.2	(1.5)	5.6	(12.8)	9.5	0.0
February	5.9	6.1	5.0	5.1	6.3	(1.3)	4.4	1.6	8.8	1.7
March	1.0	2.7	1.7	1.2	0.04	1.1	5.5	(33.7)	7.6	(1.7)
April	0.7	3.6	5.9	N/A	5.9					0.0
May	20.5	10.4	11.1	N/A	11.1					0.0
June	0.0	10.7	14.9	N/A	14.5					0.0
Fiscal Year	87.7	88.6	92.7	65.5	91.5					0.0
				Not Available						

1/ The growth rate needed to meet the working estimate is . . . . . -1.2%

Monthly guides are the sum of respective guides for JD/JR, RIF, and RA refunds/transfers.

Refer to separate worksheets for revenue detail and any offsets for timing differences in reports.

2/ Pattern changes offset timing difference in refund transfers in FY'12.

Refer to component worksheets for details, where applicable.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

S.C. Coordinating Council for Economic Development, Sec. 13-10-1710.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95 (p. 6-A).

Transfers to State Rural Infrastructure Fund (RIF) of unclaimed Job Development Credits, Secs. 12-10-85, 12-6-3360)

(p. 6 - B). Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Sec. 12-10-88 (p. 6-C).

N/A: Not available at time of publication.



BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

**Job Development & Training Refunds (Net of Tax Credits Claimed)**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	16.6	12.0	7.7	7.2	7.8	(0.5)	(0.5)	(6.6)	(6.6)	0.0
August	2.2	1.6	0.9	6.8	0.9	5.9	5.4	687.0	62.8	0.0
September	14.5	5.3	6.3	2.4	6.4	(4.0)	1.4	(62.3)	9.6	0.0
October	0.5	6.8	8.3	12.2	8.4	3.8	5.2	46.1	22.7	0.0
November	0.0	1.0	0.8	2.8	0.8	2.1	7.3	266.4	30.6	0.0
December	0.0	5.6	6.7	3.9	6.8	(2.8)	4.4	(41.4)	14.8	0.0
January	15.9	12.3	11.1	7.6	11.2	(3.6)	0.8	(31.9)	2.4	0.0
February	0.6	0.5	0.3	0.4	0.3	0.1	1.0	49.3	2.8	0.0
March	1.0	2.7	0.04	1.2	0.04	1.1	2.1	2,784.7	5.4	0.0
April	0.7	3.6	5.9	N/A	5.9					0.0
May	16.4	10.4	11.1	N/A	11.1					0.0
June	0.0	5.4	8.0	N/A	8.0					0.0
Fiscal Year	68.5	67.3	67.2	44.5	67.5					0.0
				Not Available						

1/ The growth rate needed to meet the working estimate is . . . . . 0.4%

2/ Pattern changes, if applicable, offset timing differences in refund transfers or revision of prior year data,

N/A: Not available at time of publication.

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Job Development (JD)/Job Retraining (JR) refunds against tax withholdings, Secs. 12-10-81, 12-10-95.

**Rural Infrastructure Fund (RIF-Transfers against Withholdings)**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	4.5	4.8	4.2	0.6	0.6	6.6	6.6	0.0
September	0.0	3.4	0.0	0.0	0.0	0.0	0.6	0.0	6.6	0.0
October	3.7	0.0	0.0	0.0	0.0	0.0	0.6	0.0	6.6	0.0
November	0.0	3.8	4.2	5.0	3.9	1.1	1.7	18.8	12.5	0.0
December	0.0	0.0	0.0	0.006	0.0	0.0	1.7	- - -	12.5	0.0
January	0.0	0.0	0.0	0.0	0.0	0.0	1.7	0.0	12.5	0.0
February	3.6	3.7	4.7	4.6	4.3	0.3	2.0	(1.4)	7.6	0.0
March	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0	7.6	0.0
April	0.0	0.0	0.0	N/A	0.0					0.0
May	4.2	0.0	0.0	N/A	0.0					0.0
<u>June</u>	<u>0.0</u>	<u>3.3</u>	<u>5.0</u>	<u>N/A</u>	<u>4.6</u>					<u>0.0</u>
Fiscal Year	15.6	14.2	18.3	14.3	17.0					0.0
				Not Available						

1/ The growth rate needed to meet the working estimate is ..... -7.1%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Transfers to State Rural Infrastructure Fund, pursuant to Sec. 12-10-85, are to support local gov't. grants to benefit "distressed" or "least developed" counties under Sec. 12-6-3360 for infrastructure and specified economic development activities. Up to 25% of annually available funds in excess of \$10 million must apply to grants for "underdeveloped," "moderately developed," and "developed" counties. Funding originates from unclaimed Job Development Credits.

N/A: Not available at time of publication.

BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

**Redevelopment Authority Refunds (RA= 5% S.C. Wages)**

Month	(\$ millions)				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	Actual FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	1.6	1.7	2.2	1.6	0.6	0.6	32.8	32.8	0.0
September	1.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0	32.8	0.0
October	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0	32.8	0.0
November	0.0	1.7	1.9	2.2	1.8	0.4	1.0	19.6	25.9	0.0
December	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	25.9	0.0
January	0.0	0.0	0.0	2.1	0.0	2.1	3.1	- N. A. -	85.7	0.0
February	1.6	1.8	0.0	0.0	1.7	(1.7)	1.4	0.0	85.7	1.7
March	0.0	0.0	1.7	0.0	0.0	0.0	1.4	(100.0)	25.3	(1.7)
April	0.0	0.0	0.0	N/A	0.0					0.0
May	0.0	0.0	0.0	N/A	0.0					0.0
June	0.0	2.0	1.9	N/A	1.9					0.0
Fiscal Year	3.7	7.1	7.2	6.6	7.0					0.0
				Not Available						

1/ The growth rate needed to meet the working estimate is . . . . . -2.1%

2/ Pattern changes offset timing differences in refund transfers in FY'12.

The adjusted growth rate, after accounting for monthly pattern changes, is . . . . -2.1%

Notes: Act 462 of 1996, The S.C. Rural Development Act of 1996, effective July 2, 1996.

Redevelopment Authority (RA) withholding refunds equal to 5% of all S. C. wages, Secs. 12-10-88, 31-12-40(A).

Employment by a federal employer at a closed or realigned military installation, which means a federal defense site, i.e., Savannah River Site, or federal military base, as the U.S. Naval Station at North Charleston.

N/A: Not available at time of publication.

**Individual Declarations (BEA/CG)**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	5.2	5.3	4.3	5.7	4.6	1.1	1.1	30.1	30.1	0.0
August	3.7	4.1	5.2	6.0	5.5	0.5	1.6	14.9	21.8	0.0
September	68.0	65.6	74.2	77.4	78.1	(0.7)	0.9	4.3	6.3	0.0
October	5.7	5.7	4.7	9.2	5.0	4.3	5.2	95.3	11.1	0.0
November	2.2	2.4	3.9	4.1	4.1	(0.0)	5.1	4.0	10.8	0.0
December	33.7	32.7	34.1	31.0	35.8	(4.8)	0.3	(8.9)	5.5	0.0
January	70.4	79.3	69.5	99.8	99.5	0.3	0.6	43.5	19.0	25.0
February	2.0	2.1	2.3	3.4	2.4	1.0	1.6	48.7	19.3	0.0
March	3.2	3.9	4.2	4.7	4.4	0.3	1.9	12.5	19.2	0.0
April	37.7	41.5	48.2	50.3	50.7	(0.4)	1.5	4.4	16.3	0.0
May	3.4	6.0	5.1	4.6	5.3	(0.7)	0.8	(9.6)	15.8	0.0
June Prelim.	55.0	62.9	68.7	72.7	72.2	0.4	1.2	5.9	13.7	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	1.2	- N. A. -	13.7	<u>0.0</u>
Fiscal Year	290.1	311.4	324.5	368.9	367.7					25.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 13.3%

2/ Pattern changes are base adjustments for income acceleration into calendar year 2012.

BEA/RPS FY 2012-13

**Indiv. Declarations - Total DOR Filings**

					Percent (%) Changes						
	Actual				Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		
Month	FY 09-10	FY 10-11	FY 11-12	FY 12-13	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	4,300	3,757	3,734	3,928	5.2	5.2	(0.6)	(0.6)	(12.6)	(12.6)	July
August	3,410	3,545	3,720	3,938	5.9	5.5	4.9	2.1	4.0	(5.3)	August
September	46,157	40,402	42,113	41,742	(0.9)	0.1	4.2	3.9	(12.5)	(11.4)	September
October	4,005	3,618	3,737	4,706	25.9	1.9	3.3	3.9	(9.7)	(11.3)	October
November	1,853	1,786	2,315	2,327	0.5	1.8	29.6	4.7	(3.6)	(11.1)	November
December	12,955	10,958	12,244	10,202	(16.7)	(1.5)	11.7	5.9	(15.4)	(11.9)	December
January	37,583	34,517	34,633	37,860	9.3	2.2	0.3	4.0	(8.2)	(10.6)	January
February	1,583	1,613	1,703	1,783	4.7	2.2	5.6	4.0	1.9	(10.4)	February
March	3,494	4,112	3,771	3,427	(9.1)	1.8	(8.3)	3.5	17.7	(9.6)	March
April	32,127	35,381	37,094	38,069	2.6	2.0	4.8	3.8	10.1	(5.3)	April
May	3,673	5,252	4,597	4,658	1.3	2.0	(12.5)	3.3	43.0	(4.1)	May
June	<u>38,487</u>	<u>40,961</u>	<u>40,099</u>	<u>40,520</u>	1.0	1.8	(2.1)	2.1	6.4	(2.0)	June
Fiscal Year	189,627	185,902	189,760	193,160		1.8		2.1		(2.0)	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary declarations.

**Indiv. Declarations - DOR Receipts**

(\$ millions)

Percent (%) Changes

Month	Actual				Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Month
	FY 09-10	FY 10-11	FY 11-12	FY 12-13	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	5.2	5.3	4.4	5.8	32.3	32.3	(17.8)	(17.8)	2.3	2.3	July
August	3.6	4.1	5.1	6.0	16.1	23.5	25.2	0.9	13.2	6.8	August
September	67.9	65.6	71.5	77.3	8.1	9.9	9.0	8.0	(3.4)	(2.2)	September
October	5.7	5.6	7.3	9.3	27.1	11.3	29.5	9.5	(1.0)	(2.2)	October
November	2.2	2.5	3.9	4.1	5.1	11.1	58.5	11.0	12.3	(1.8)	November
December	33.7	32.7	34.1	31.1	(8.9)	5.7	4.4	9.1	(3.0)	(2.1)	December
January	70.4	79.5	69.8	99.5	42.6	18.8	(12.2)	0.4	12.9	3.5	January
February	1.9	2.1	2.3	3.2	39.9	19.1	8.2	0.5	13.2	3.6	February
March	3.2	3.9	4.3	4.3	1.5	18.7	9.7	0.7	22.5	3.9	March
April	37.7	41.5	48.2	50.7	5.0	16.1	16.3	3.3	10.2	4.9	April
May	3.4	6.0	5.1	4.9	(4.4)	15.7	(14.7)	2.9	76.8	5.9	May
June	<u>55.0</u>	<u>62.9</u>	<u>68.7</u>	<u>71.4</u>	4.0	13.2	9.1	4.2	14.4	7.6	June
Fiscal Year	289.9	311.7	324.7	367.6				4.2		7.6	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary declarations.

**Indiv. Declarations - Average DOR Filing**

(Dollars)					Percent (%) Changes						
Month	FY 09-10	Actual		FY 12-13	Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Month
		FY 10-11	FY 11-12		Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	1,205	1,412	1,167	1,468	25.8	25.8	(17.3)	(17.3)	17.1	17.1	July
August	1,064	1,159	1,383	1,516	9.7	17.1	19.3	(1.1)	8.9	12.8	August
September	1,472	1,624	1,699	1,853	9.1	9.8	4.6	4.0	10.3	10.4	September
October	1,423	1,560	1,955	1,974	1.0	9.3	25.4	5.4	9.6	10.3	October
November	1,183	1,378	1,685	1,762	4.6	9.1	22.2	6.0	16.5	10.5	November
December	2,599	2,981	2,785	3,046	9.4	7.3	(6.6)	3.0	14.7	11.0	December
January	1,874	2,303	2,014	2,628	30.5	16.3	(12.5)	(3.4)	22.9	15.7	January
February	1,191	1,323	1,356	1,812	33.6	16.5	2.5	(3.4)	11.1	15.6	February
March	909	946	1,131	1,263	11.7	16.6	19.6	(2.7)	4.1	14.9	March
April	1,173	1,173	1,301	1,331	2.3	13.8	10.9	(0.5)	0.0	10.7	April
May	922	1,140	1,112	1,049	(5.7)	13.4	(2.5)	(0.3)	23.6	10.5	May
June	<u>1,429</u>	<u>1,536</u>	<u>1,713</u>	<u>1,762</u>	2.9	11.2	11.5	2.0	7.5	9.7	June
Fiscal Year	1,529	1,677	1,711	1,903		11.2		2.0		9.7	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total dollar declarations by total number of filings.  
Cumulative percent changes are based on cumulative average to date for filings.

**Individual Paid With Returns (BEA/CG)**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	27.4	20.0	17.0	16.1	18.3	(2.2)	(2.2)	(4.9)	(4.9)	0.0
August	10.3	12.5	11.9	20.2	12.8	7.4	5.3	70.4	26.0	0.0
September	21.6	6.8 4/	17.7	10.4	19.1	(8.7)	(3.4)	(41.2)	0.4	0.0
October	28.4	30.9	34.2	45.0	36.9	8.1	4.7	31.4	13.6	0.0
November	8.4	13.6	14.1	14.7	15.2	(0.5)	4.2	4.2	12.2	0.0
December	10.9	(1.1) 4/	13.9	11.0	14.9	(3.9)	0.3	(20.3)	8.0	0.0
January	21.5	18.8	16.9	18.7	18.2	0.6	0.9	11.2	8.4	0.0
February	5.8	7.0	5.9	(3.6)	6.4	(10.0)	(9.1)	(160.3)	0.8	0.0
March	0.4 3/	18.6 4/	13.3	20.8	14.3	6.5	(2.6)	56.5	5.9	0.0
April	144.6 3/	141.4	183.9	267.3	198.1	69.2	66.6	45.4	28.0	0.0
May	39.7	86.3	45.2	43.1	48.6	(5.5)	61.1	(4.5)	24.1	0.0
June Prelim.	15.6	7.1 4/	17.7 5/	22.5	19.1	3.4	64.5	27.1	24.2	0.0
<u>Mth13 Close</u>	<u>1.8</u>	<u>0.3</u>	<u>0.3</u>	<u>(2.4)</u>	<u>0.3</u>	<u>(2.7)</u>	<u>61.8</u>	<u>(1,007.2)</u>	<u>23.5</u>	<u>0.0</u>
Fiscal Year	336.5 3/	362.1 4/	391.8 5/	483.9	422.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 7.7%

2/ Pattern changes are base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

3/ Collections are net of \$25,937,585 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$46,218,641 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$11,397 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Note: Data imputed by BEA from revenue reports of Comptroller General (CG) and Dept. of Revenue (DOR).



BEA/RPS FY 2012-13

**IIT Paid With Returns - Total DOR Filings**

					Percent (%) Changes						
	Actual				Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		
Month	FY 09-10	FY 10-11	FY 11-12	FY 12-13	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Month
July	5,205	5,537	5,526	6,875	24.4	24.4	(0.2)	(0.2)	6.4	6.4	July
August	4,673	6,410	5,366	5,482	2.2	13.5	(16.3)	(8.8)	37.2	20.9	August
September	6,744	5,178	5,678	4,293	(24.4)	0.5	9.7	(3.2)	(23.2)	3.0	September
October	15,301	12,275	13,871	15,233	9.8	4.7	13.0	3.5	(19.8)	(7.9)	October
November	6,425	9,158	7,871	6,860	(12.8)	1.1	(14.1)	(0.6)	42.5	0.5	November
December	5,420	4,635	4,038	2,673	(33.8)	(2.2)	(12.9)	(2.0)	(14.5)	(1.3)	December
January	3,984	3,578	3,216	3,332	3.6	(1.8)	(10.1)	(2.6)	(10.2)	(2.1)	January
February	7,963	7,405	9,070	7,941	(12.4)	(3.6)	22.5	0.8	(7.0)	(2.8)	February
March	20,448	23,527	23,021	22,265	(3.3)	(3.5)	(2.2)	(0.1)	15.1	2.0	March
April	85,833	83,142	97,158	108,391	11.6	4.9	16.9	8.7	(3.1)	(0.7)	April
May	15,320	33,625	24,576	24,470	(0.4)	4.2	(26.9)	2.5	119.5	9.7	May
June	<u>7,813</u>	<u>6,451</u>	<u>7,808</u>	<u>7,953</u>	1.9	4.1	21.0	3.1	(17.4)	8.5	June
Fiscal Year	185,129	200,921	207,199	215,768		4.1		3.1		8.5	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary tax payments.  
 "IIT" denotes Individual Income Tax.

**IIT Paid With Returns - DOR Receipts**

(\$ millions)

Percent (%) Changes

Month	FY 09-10	Actual		FY 12-13	Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Month
		FY 10-11	FY 11-12		Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	4.5	4.6	4.4	5.5	25.4	25.4	(4.6)	(4.6)	2.0	2.0	July
August	4.1	5.9	4.3	5.8	34.4	29.9	(27.1)	(17.3)	44.6	22.4	August
September	6.5	4.8	5.8	5.2	(10.8)	13.6	21.2	(5.3)	(26.2)	1.5	September
October	27.2	20.1	21.5	28.9	34.1	25.8	6.9	1.6	(26.0)	(16.2)	October
November	4.8	5.6	5.5	4.9	(11.1)	20.9	(1.5)	1.2	17.6	(12.8)	November
December	5.9	3.6	3.4	3.1	(9.5)	18.6	(5.2)	0.7	(39.4)	(15.8)	December
January	3.4	3.5	2.9	3.4	19.0	18.6	(18.4)	(0.7)	3.8	(14.6)	January
February	4.5	4.2	5.8	5.1	(12.8)	15.2	40.3	2.6	(7.4)	(14.0)	February
March	17.3	19.8	20.9	21.1	0.9	11.2	5.4	3.3	14.8	(7.7)	March
April	141.9	135.1	190.8	271.0	42.0	33.3	41.3	28.1	(4.8)	(5.8)	April
May	18.4	74.3	28.6	28.3	(1.2)	30.0	(61.4)	4.5	304.5	18.1	May
June	<u>5.7</u>	<u>5.3</u>	<u>6.3</u>	<u>8.5</u>	35.6	30.1	18.6	4.7	(7.1)	17.5	June
Fiscal Year	244.1	286.8	300.3	390.7				4.7		17.5	Fiscal Year

Note: Compiled by BEA from Dept. of Revenue (DOR) database query of individual and fiduciary tax payments.  
 "IIT" denotes Individual Income Tax.

BEA/RPS FY 2012-13

**IIT Paid With Returns - Average DOR Filing**

(Dollars)					Percent (%) Changes						
Month	FY 09-10	Actual		FY 12-13	Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Month
		FY 10-11	FY 11-12		Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	860	824	788	795	0.8	0.8	(4.4)	(4.4)	(4.1)	(4.1)	July
August	877	924	805	1,059	31.6	14.5	(12.9)	(9.3)	5.4	1.2	August
September	960	923	1,020	1,202	17.9	13.0	10.5	(2.1)	(3.9)	(1.5)	September
October	1,779	1,640	1,551	1,894	22.1	20.2	(5.4)	(1.8)	(7.8)	(9.1)	October
November	745	615	704	718	2.0	19.6	14.6	1.9	(17.5)	(13.3)	November
December	1,088	770	838	1,146	36.7	21.3	8.8	2.7	(29.2)	(14.6)	December
January	854	988	897	1,031	14.9	20.8	(9.2)	1.9	15.6	(12.8)	January
February	563	561	643	640	(0.4)	19.5	14.5	1.7	(0.4)	(11.6)	February
March	845	843	908	947	4.3	15.2	7.7	3.4	(0.2)	(9.5)	March
April	1,653	1,625	1,964	2,500	27.3	27.1	20.9	17.8	(1.7)	(5.1)	April
May	1,198	2,208	1,165	1,156	(0.7)	24.7	(47.3)	1.9	84.3	7.7	May
June	<u>733</u>	<u>824</u>	<u>807</u>	<u>1,075</u>	33.1	24.9	(2.0)	1.5	12.5	8.3	June
Fiscal Year	1,318	1,427	1,449	1,811		24.9		1.5		8.3	Fiscal Year

Note: Average for month and fiscal year to date is computed by dividing total tax payment dollars by total number of tax filings.  
 Cumulative percent changes are based on cumulative average to date for filings.  
 "IIT" denotes Individual Income Tax.

**Individual Refunds**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	40.9	26.8	24.1	23.2	24.9	(1.8)	(1.8)	(3.8)	(3.8)	0.0
August	20.1	17.0	17.4	21.3	18.0	3.3	1.6	22.7	7.3	0.0
September	24.3	17.6	17.1	13.1	17.7	(4.6)	(3.0)	(23.3)	(1.6)	0.0
October	27.1	34.9	33.3	50.6	34.5	16.1	13.1	52.1	17.8	0.0
November	44.9	40.4	28.1	25.4	29.1	(3.7)	9.4	(9.5)	11.4	0.0
December	14.1	13.7	23.2	10.5	24.0	(13.5)	(4.1)	(54.7)	0.7	0.0
January	55.7	78.5	39.6	17.0	41.0	(23.9)	(28.0)	(56.9)	(11.8)	0.0
February	505.5	429.3	565.2	426.9	585.4	(158.5)	(186.5)	(24.5)	(21.4)	0.0
March	321.5	351.0	264.1	389.9	263.0	126.8	(59.7)	47.6	(3.4)	(10.1)
April	300.9	342.7	312.9	340.9	313.6	27.4	(32.3)	9.0	(0.5)	(10.1)
May	90.0	69.1	73.6	114.2	76.3	37.9	5.6	55.0	2.5	0.0
June Prelim.	53.4	29.7	29.8	32.6	30.9	1.7	7.2	9.2	2.6	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>7.2</u>	<u>0.0</u>	<u>2.6</u>	<u>0.0</u>
Fiscal Year	1,498.4	1,450.6	1,428.4	1,465.6	1,458.4					(20.3)

1/ The growth rate needed to meet the BEA estimate is . . . 2.1%

MONTH	NUMBER OF REFUNDS					%	%	%	%	%
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	CHANGE 08/09	CHANGE 09/10	CHANGE 10/11	CHANGE 11/12	CHANGE 12/13
JUL	22,419	16,568	12,602	13,064	13,830	(10.7)	(26.1)	(23.9)	3.7	5.9
AUG	12,221	14,244	12,591	12,938	9,747	(13.8)	16.6	(11.6)	2.8	(24.7)
SEP	11,385	10,211	8,213	8,799	9,383	27.2	(10.3)	(19.6)	7.1	6.6
OCT	17,565	19,024	21,591	22,305	29,948	(21.0)	8.3	13.5	3.3	34.3
NOV	13,371	17,664	14,328	13,117	6,868	(13.5)	32.1	(18.9)	(8.5)	(47.6)
DEC	7,715	3,391	3,151	3,222	2,830	2.5	(56.0)	(7.1)	2.3	(12.2)
JAN	65,477	36,271	72,809	9,759	4,531	(8.2)	(44.6)	100.7	(86.6)	(53.6)
FEB	559,846	593,528	500,384	668,404	484,310	(1.2)	6.0	(15.7)	33.6	(27.5)
MAR	336,223	360,259	393,726	312,274	439,700	(1.5)	7.1	9.3	(20.7)	40.8
APR	366,546	331,511	375,028	345,237	364,824	7.7	(9.6)	13.1	(7.9)	5.7
MAY	101,112	73,156	59,745	68,504	112,404	43.5	(27.6)	(18.3)	14.7	64.1
JUN	49,584	47,345	23,771	20,453	20,677	(38.5)	(4.5)	(49.8)	(14.0)	1.1
YEAR	1,563,464	1,523,172	1,497,939	1,498,076	1,499,052	(0.1)	(2.6)	(1.7)	0.01	0.1

976 = Difference, FY13 YTD

MONTH	AMOUNT REFUNDED (\$ in Millions)					%	%	%	%	%
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	CHANGE 08/09	CHANGE 09/10	CHANGE 10/11	CHANGE 11/12	CHANGE 12/13
JUL	30.4	18.0	13.5	14.7	14.6	96.1	(40.8)	(24.9)	8.8	(0.5)
AUG	11.3	16.3	13.7	12.8	11.0	0.4	44.2	(15.9)	(6.5)	(14.3)
SEP	14.1	12.4	11.6	9.7	10.1	83.2	(11.9)	(6.0)	(16.5)	4.3
OCT	21.9	25.7	26.7	24.7	37.3	(25.5)	17.2	4.0	(7.7)	51.2
NOV	23.9	44.0	33.3	22.4	16.7	(21.1)	84.3	(24.3)	(32.6)	(25.3)
DEC	32.0	13.0	7.6	17.2	6.9	191.6	(59.3)	(41.5)	125.7	(59.9)
JAN	45.5	23.8	48.8	7.0	6.5	(2.5)	(47.6)	104.6	(85.7)	(7.7)
FEB	422.0	460.6	376.6	513.7	364.2	2.1	9.2	(18.2)	36.4	(29.1)
MAR	270.2	307.7	337.7	264.9	376.2	5.7	13.9	9.7	(21.6)	42.0
APR	303.6	290.2	325.4	307.1	326.2	17.4	(4.4)	12.1	(5.6)	6.2
MAY	91.4	68.7	54.5	58.0	98.3	61.3	(24.8)	(20.6)	6.5	69.3
JUN	44.9	45.4	20.5	19.0	24.7	(22.1)	1.3	(54.9)	(7.3)	29.7
YEAR	1,311.0	1,325.9	1,269.9	1,271.3	1,292.6	9.9	1.1	(4.2)	0.1	1.7

21.3 = Difference, FY13 YTD

MONTH	AVERAGE PER REFUND (Dollars)					%	%	%	%	%
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	CHANGE 08/09	CHANGE 09/10	CHANGE 10/11	CHANGE 11/12	CHANGE 12/13
JUL	1,356.92	1,086.91	1,072.67	1,126.18	1,057.97	119.6	(19.9)	(1.3)	5.0	(6.1)
AUG	923.99	947.01	1,087.48	983.40	1,133.30	16.4	2.5	14.8	(9.6)	15.2
SEP	1,235.10	1,213.01	1,416.91	1,103.96	1,078.44	44.0	(1.8)	16.8	(22.1)	(2.3)
OCT	1,249.35	1,351.41	1,238.06	1,105.60	1,245.36	(5.7)	8.2	(8.4)	(10.7)	12.6
NOV	1,783.95	2,488.44	2,320.91	1,708.19	2,435.65	(8.8)	39.5	(6.7)	(26.4)	42.6
DEC	4,143.53	3,838.23	2,414.78	5,330.83	2,436.56	184.5	(7.4)	(37.1)	120.8	(54.3)
JAN	694.49	657.47	670.23	715.97	1,424.02	6.2	(5.3)	1.9	6.8	98.9
FEB	753.72	776.03	752.61	768.80	751.92	3.4	3.0	(3.0)	2.2	(2.2)
MAR	803.52	854.24	857.70	848.35	855.62	7.3	6.3	0.4	(1.1)	0.9
APR	828.16	875.31	867.58	889.66	894.18	9.0	5.7	(0.9)	2.5	0.5
MAY	903.87	939.03	912.74	847.39	874.15	12.4	3.9	(2.8)	(7.2)	3.2
JUN	905.13	959.90	862.49	929.60	1,192.19	26.7	6.1	(10.1)	7.8	28.2
YEAR 1/	838.53	870.46	847.79	848.60	862.28	9.9	3.8	(2.6)	0.1	1.6

13.68 = Difference, FY13 YTD

1/: Computed by dividing total dollar amount of refunds by total number of refunds.

2/: Percent change year to date. FY 2012-13 data compared with same period in prior year.

Note: Excludes declarations and employers' refunds and check cancellations.

Amended by BEA

**Corporation Income Tax - Gross**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 11-12 to Actual FY 12-13		2/ 5/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	10.1	3.9	5.1	7.8	6.6	1.3	1.3	54.8	54.8	0.0
August	0.1	3.1	10.4	2.8	5.1	(2.3)	(1.0)	(72.7)	(31.0)	0.0
September	45.6	43.1 4/	44.4 5/	71.2	70.9	0.3	(0.6)	60.3	36.7	31.0
October	(28.9)	(8.5)	4.5	2.5	5.9	(3.4)	(4.0)	(44.0)	31.0	3.0
November	(18.2)	(9.0)	1.7	(6.1)	(5.1)	(1.0)	(5.0)	(463.7)	18.5	0.0
December	24.9	29.3 4/	47.5 5/	61.9	44.8	17.1	12.1	30.2	23.4	6.2
January	7.0	18.2	(1.7)	18.7	2.4	16.2	28.3	1,174.7	42.0	0.0
February	(0.4)	2.3	0.4	7.7	5.1	2.6	30.9	1,839.7	48.4	0.0
March	29.6 3/	66.4 4/	58.7 5/	78.9	81.8	(3.0)	28.0	34.4	43.6	32.5
April	25.4 3/	27.5	35.0	49.8	34.0	15.8	43.8	42.2	43.3	0.0
May	10.2	12.7	(4.4)	13.1	4.3	8.8	52.6	400.4	53.0	0.0
June Prelim.	41.6	27.1 4/	51.3 5/	78.3	44.4	34.0	86.6	52.6	52.9	0.5
Mth13 Close	1.5	0.002	0.0	0.003	1.2	(1.2)	85.4	- - -	52.9	0.0
Fiscal Year	148.5 3/	216.1 4/	252.9 5/	386.7	301.3					73.2

1/ The growth rate needed to meet the BEA estimate = 19.1% ; whereas growth, adjusted for net pattern change, = -7.6%

2/ Changes to the monthly pattern include changes to Withholdings, Declarations, Paid with Returns and Refunds. Refer to separate worksheets for detail, where applicable..

3/ Collections are net of \$15,593,774 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$18,999,477 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets include base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

Note: Gross estimate includes \$35,588,537 as 'net' share of total Property Tax Relief Trust Fund allocation from General Fund.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Corporate Withholdings**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.2	0.1	0.4	0.5	0.4	0.1	0.1	25.3	25.3	
August	0.2	0.4	0.2	0.3	0.2	0.1	0.2	17.1	22.3	
September	1.1	0.6	1.4	0.8	1.3	(0.5)	(0.3)	(43.8)	(21.9)	
October	0.5	0.5	1.4	1.3	1.3	(0.1)	(0.4)	(12.2)	(17.8)	
November	(0.2)	0.3	0.4	(0.5)	0.3	(0.9)	(1.2)	(250.0)	(39.4)	
December	0.2	0.2	0.3	0.5	0.3	0.2	(1.0)	52.9	(32.4)	
January	(3.1)	0.5	0.8	(0.1)	0.7	(0.7)	(1.8)	(106.8)	(43.8)	
February	(0.3)	0.2	0.1	1.0	0.1	0.9	(0.9)	1,199.8	(25.5)	
March	5.3	6.0	7.2	8.2	6.7	1.6	0.6	14.6	(1.9)	
April	4.8	5.0	6.8	14.2	6.3	7.9	8.5	108.5	37.7	
May	3.2	5.1	4.3	6.9	4.0	3.0	11.5	62.7	42.3	
June Prelim.	0.6	0.5	0.5	0.6	0.4	0.2	11.7	40.5	42.3	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	11.7	0.0	42.3	
Fiscal Year	12.5	19.3	23.7	33.7	22.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -7.2%

**Corporate Declarations**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	12.4	4.0	4.6	6.3	4.0	2.2	2.2	36.2	36.2	0.0
August	1.5	2.1	5.5	2.7	4.8	(2.1)	0.1	(51.5)	(11.4)	0.0
September	24.1	35.0	35.1	44.7	46.9	(2.2)	(2.1)	27.3	18.6	18.5
October	5.1	5.9	4.5	7.3	6.5	0.8	(1.4)	64.0	22.7	3.0
November	2.8	2.5	2.7	2.7	2.4	0.3	(1.0)	(1.2)	21.5	0.0
December	30.1	27.2	38.0	44.7	38.1	6.7	5.6	17.8	19.9	5.5
January	9.0	4.6	7.5	7.5	6.6	0.9	6.5	(0.3)	18.4	0.0
February	1.9	1.7	2.9	3.2	2.6	0.7	7.2	10.2	18.1	0.0
March	11.0	14.0	13.7	18.9	16.8	2.1	9.3	37.9	20.5	5.5
April	15.3	15.8	22.6	25.9	19.8	6.0	15.3	14.3	19.5	0.0
May	6.9	9.7	4.5	5.3	3.9	1.4	16.7	17.9	19.4	0.0
June Prelim.	38.5	39.7	41.8	69.4	36.6	32.8	49.5	66.0	30.0	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	49.5	0.0	30.0	0.0
Fiscal Year	158.4	162.1	183.4	238.5	189.0					32.5

1/ The growth rate needed to meet the BEA estimate is . . . 3.1%



BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Corporate Tax Payments With Returns**

(\$ millions)

Corporate Tax Payments With Retains (\$ millions)								Percent Changes:		3/
			Actual		1/ Guide	Excess Revenue	Cumulative Revenue	Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
Month	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 12-13	+/- Est.	+/- Est.	Monthly	Cumulative	
July	5.0	0.9	2.5	3.9	5.5	(1.6)	(1.6)	56.5	56.5	0.0
August	(0.9)	2.1	7.7	2.9	4.1	(1.2)	(2.8)	(62.3)	(33.0)	0.0
September	22.9	11.8 2/	11.5 3/	26.6	27.6	(0.9)	(3.7)	131.0	54.1	12.5
October	0.3	(4.7)	3.5	5.8	4.8	1.0	(2.7)	64.3	55.5	0.0
November	(7.6)	0.3	0.8	(0.5)	(4.9)	4.4	1.7	(163.3)	49.2	0.0
December	4.1	4.7 2/	12.4 3/	19.9	10.7	9.2	10.9	61.0	53.0	0.7
January	7.0	15.0	(1.2)	13.8	7.1	6.7	17.6	1,230.4	95.0	0.0
February	4.9	1.5	(2.4)	4.5	2.8	1.8	19.3	288.9	121.4	0.0
March	17.6	48.0 2/	40.5 3/	53.1	62.0	(8.8)	10.5	31.3	73.0	27.0
April	8.1	9.7	8.2	12.3	11.4	0.9	11.4	50.6	70.8	0.0
May	1.2	(0.5)	(12.2)	2.7	(2.3)	5.0	16.4	121.8	103.8	0.0
June Prelim.	4.7	(10.3) 2/	10.0 3/	14.7	8.6	6.1	22.5	46.6	96.7	0.5
Mth13 Close	1.5	0.002	0.0	0.0	1.2	(1.2)	21.3	- N. A. -	96.7	0.0
Fiscal Year	68.9	78.7 2/	81.2 3/	159.8	138.5					40.6

1/ The growth rate needed to meet the BEA estimate = 70.6% ; whereas growth, adjusted for net pattern change, = 13.7%

2/ Collections are net of \$18,999,477 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

3/ Collections are net of \$40,644,357 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets are base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

**Corporate Refunds**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	7.6	1.0	2.5	2.9	3.4	(0.5)	(0.5)	16.9	16.9	0.0
August	0.8	1.6	3.0	3.0	4.0	(1.1)	(1.5)	0.9	8.2	0.0
September	2.5	4.4	3.6	0.9	4.9	(4.0)	(5.5)	(75.1)	(24.8)	0.0
October	34.8	10.3	5.0	11.9	6.8	5.1	(0.4)	139.7	33.5	0.0
November	13.2	12.0	2.1	7.7	2.9	4.8	4.4	261.2	63.7	0.0
December	9.5	2.8	3.1	3.2	4.3	(1.0)	3.4	3.6	53.9	0.0
January	5.9	1.9	8.8	2.5	12.0	(9.4)	(6.0)	(71.0)	14.9	0.0
February	6.9	1.0	0.2	1.0	0.3	0.7	(5.3)	355.3	17.5	0.0
March	4.3	1.6	2.7	1.4	3.6	(2.2)	(7.6)	(48.5)	11.8	(0.03)
April	2.7	3.1	2.6	2.6	3.5	(1.0)	(8.6)	(1.7)	10.7	0.0
May	1.0	1.5	0.9	1.8	1.2	0.6	(8.0)	98.4	13.0	0.0
June Prelim.	2.2	2.8	0.9	6.4	1.3	5.1	(2.9)	579.5	28.0	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(2.9)</u>	<u>0.0</u>	<u>28.0</u>	<u>0.0</u>
Fiscal Year	91.3	44.1	35.4	45.3	48.2					(0.03)

1/ The growth rate needed to meet the BEA estimate is . . . . . 36.3%

Note: FY'10: Non-recurring refund payment of \$29.5 Million in October 2009 from court case judgment, wherein an Economic Impact Zone (EIZ) tax credit carry forward was previously denied.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**All Other Revenues**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ 5/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	15.7	15.1	10.9	9.6	12.7	(3.1)	(3.1)	(11.9)	(11.9)	3.4
August	31.6	24.0	27.1	28.6	27.3	1.3	(1.8)	5.4	0.4	3.6
September	75.8	88.3 4/	72.7 5/	101.7	91.2	10.5	8.7	40.0	26.4	4.3
October	30.6	50.8	26.9	44.6	55.4	(10.9)	(2.1)	65.5	34.0	14.1
November	29.3	29.2	27.8	26.9	24.6	2.2	0.1	(3.6)	27.7	1.3
December	103.7	76.7 4/	91.5 5/	94.2	78.0	16.2	16.3	3.0	18.9	(15.0)
January	57.6	60.4	52.5	43.6	63.0	(19.4)	(3.1)	(17.0)	12.8	13.0
February	27.4	29.2	29.2	28.6	30.7	(2.1)	(5.2)	(2.0)	11.5	1.9
March	104.8 3/	99.9 4/	128.4 5/	109.5	140.4	(30.9)	(36.1)	(14.7)	4.3	14.1
April	46.4 3/	34.8	31.9	50.7	30.0	20.7	(15.3)	59.3	7.8	(0.0)
May	36.0	35.7	47.0	41.6	38.0	3.5	(11.8)	(11.4)	6.2	(9.5)
June Prelim.	69.9	92.5 4/	82.8 5/	91.4	82.1	9.3	(2.5)	10.3	6.7	(2.1)
<u>Mth13 Close</u>	<u>32.7</u>	<u>38.4</u>	<u>28.9</u>	<u>23.0</u>	<u>24.7</u>	<u>(1.7)</u>	<u>(4.2)</u>	<u>(20.5)</u>	<u>5.5</u>	<u>(4.1)</u>
Fiscal Year	661.6 3/	675.1 4/	657.8 5/	694.0	698.2					24.9

1/ The growth rate needed to meet the BEA estimate = 6.1% ; whereas growth, adjusted for net pattern change, = 2.3%

2/ Refer to separate worksheets for pattern change details.

3/ Collections are net of \$1,932,277 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

4/ Collections are net of \$3,363,514 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

5/ Collections are net of \$895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets include base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12.

FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Admissions Tax - Total**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 09-10	Actual FY 10-11	FY 11-12	FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		3/ Changes to Monthly Pattern
								Monthly	Cumulative	
July	0.01	0.01	0.004	0.014	0.00	0.01	0.01	266.0	266.0	0.0
August	(2.9)	(3.0)	(3.0)	(3.4)	(3.72)	0.3	0.4	---	---	(0.5)
September	3.0	3.2 4/	3.1	3.1	3.29	(0.2)	0.2	(0.3)	(283.1)	0.0
October	2.7	2.6	2.6	2.9	2.73	0.1	0.3	10.1	(4.6)	0.0
November	2.1	2.3	2.7	2.6	2.84	(0.3)	0.0	(5.1)	(4.9)	0.0
December	2.7	2.3 4/	2.6	2.4	2.71	(0.3)	(0.3)	(5.6)	(5.1)	0.0
January	2.1	2.2	2.5	2.6	2.65	(0.1)	(0.4)	2.1	(3.4)	0.0
February	1.5	1.5	1.5	1.6	1.58	0.0	(0.3)	7.4	(2.0)	0.0
March	2.4	2.1 4/	2.8	2.4	2.95	(0.6)	(0.9)	(14.9)	(4.5)	0.0
April	2.7	2.8	2.8	3.3	2.96	0.3	(0.5)	18.5	(0.8)	0.0
May	3.4	4.0	3.9	3.6	4.13	(0.5)	(1.1)	(8.2)	(2.2)	(0.0)
June Prelim.	3.2	3.1 4/	3.6	4.0	3.64	0.4	(0.7)	12.0	(0.2)	(0.1)
<u>Mth13 Close</u>	<u>3.2</u>	<u>3.7</u>	<u>3.5</u>	<u>3.4</u>	<u>3.71</u>	<u>(0.3)</u>	<u>(1.0)</u>	<u>(2.5)</u>	<u>(0.4)</u>	<u>0.0</u>
Fiscal Year	26.2	26.9 4/	28.6	28.5	29.5					(0.7)

1/ The growth rate needed to meet the BEA estimate = 3.0% ; whereas growth, adjusted for net pattern change, = 5.4%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Monthly pattern changes in FY 2012-13 are total of respective offsets for timing differences, non-recurring prior year revenue, or law changes. For details, refer to separate worksheets for Admissions and Bingo taxes.

4/ Collections are net of \$289,094 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Note: Revenue collections for Admissions/Bingo taxes include applicable license fees and administrative penalties.

BEA/RPS FY 2012-13

**02/15/13 BEA Estimate, FY 2012-13**

<b>Admissions Tax</b> (\$ millions)					<b>(Accrual Basis Comparison) 2/</b>					
<u>Month</u>	<u>Actual</u>				<u>1/</u> <u>Guide</u> <u>FY 12-13</u>	<u>Excess</u> <u>Revenue</u> <u>+/- Est.</u>	<u>Cumulative</u> <u>Revenue</u> <u>+/- Est.</u>	<u>Percent Changes:</u> <u>Actual FY 11-12</u> <u>to Actual FY 12-13</u>		<u>3/</u> <u>Changes</u> <u>to Monthly</u> <u>Pattern</u>
	<u>FY 09-10</u>	<u>FY 10-11</u>	<u>FY 11-12</u>	<u>FY 12-13</u>				<u>Monthly</u>	<u>Cumulative</u>	
July	0.0	0.0	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0	0.0
August	(3.4)	(3.4)	(3.3)	(3.8)	(4.1)	0.3	0.3	---	---	(0.5)
September	2.8	2.9 4/	3.1	2.8	3.3	(0.4)	(0.2)	(8.8)	349.1	0.0
October	2.7	2.6	2.6	2.7	2.7	(0.0)	(0.2)	4.1	(27.9)	0.0
November	1.8	2.1	2.2	2.5	2.3	0.2	(0.0)	12.7	(8.3)	0.0
December	2.5	2.2 4/	2.5	2.1	2.7	(0.6)	(0.6)	(16.8)	(11.3)	0.0
January	1.8	1.9	2.1	2.5	2.2	0.3	(0.3)	19.1	(4.3)	0.0
February	1.2	1.1	1.1	1.3	1.1	0.1	(0.2)	18.0	(1.9)	0.0
March	2.0	1.9 4/	2.4	2.0	2.5	(0.6)	(0.8)	(18.4)	(5.1)	0.0
April	2.5	2.4	2.8	3.1	3.0	0.1	(0.6)	9.6	(2.4)	0.0
May	3.1	3.6	3.5	3.5	3.7	(0.3)	(0.9)	(2.1)	(2.3)	0.0
June Prelim.	2.9	3.0 4/	3.3	3.7	3.4	0.3	(0.6)	9.7	(0.5)	(0.1)
<u>Mth13 Close</u>	<u>3.3</u>	<u>3.3</u>	<u>3.4</u>	<u>3.5</u>	<u>3.5</u>	<u>(0.1)</u>	<u>(0.7)</u>	<u>3.8</u>	<u>0.0</u>	<u>0.0</u>
Fiscal Year	23.2	23.6 4/	25.7	25.7	26.4					(0.7)

- 1/ The growth rate needed to meet the BEA estimate = 2.7% ; whereas growth, adjusted for net pattern change, = 5.4%  
 Guideline offsets incremental loss of \$543,515 for transfer out to S.C. Dept. of Commerce for motion picture incentives per Code Section 12-62-60(A)(1) at 26% of Admissions Tax collected for General Fund in prior FYR. Historical transfers to Commerce Dept.: FY05: 5.566; FY06: 5.885; FY07: 5.740; FY08: 6.369; FY09: 6.435; FY10: 6.176; FY11: 6.022; FY12: 6.128; FY13 Estimate: 6.672.
- 2/ Change in accounting basis from cash to modified accrual in FY 1992-93.
- 3/ Monthly pattern changes for timing differences in transfers out to Commerce Dept. for motion picture incentives, per Act 56 of 2005.  
 Timing offsets: 02/06: 5.885835; 08/06: 5.740048; 09/07: -6.369143; 09/08: -.065974; 08/09: -6.175897; 09/09: 6.435117; 08/10: -.153893; 08/11: -.316155; 8/12 Estimate: -.543515.  
 Plus, 06/13: up to -\$114,000 from additional exemption for Darlington Raceway pursuant to Act 288 of 2012, Part 1B, Sec. 90.16.
- 4/ Collections are net of \$289,094 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

**02/15/13 BEA Estimate, FY 2012-13****Admissions - Bingo Tax**

(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		3/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.01	0.01	0.004	0.014	0.004	0.0	0.0	266.0	266.0	0.0
August	0.5	0.5	0.3	0.4	0.3	0.1	0.1	27.4	30.2	0.0
September	0.1	0.3	0.02	0.28	0.02	0.3	0.3	1,420.9	103.5	0.0
October	(0.03)	0.005	0.04	0.20	0.05	0.2	0.5	369.4	132.2	0.0
November	0.3	0.3	0.5	0.1	0.5	(0.4)	0.1	(81.6)	12.1	0.0
December	0.2	0.004	0.05	0.33	0.06	0.3	0.3	523.4	40.5	0.0
January	0.3	0.3	0.4	0.1	0.4	(0.4)	(0.0)	(87.2)	2.7	0.0
February	0.4	0.5	0.4	0.3	0.4	(0.1)	(0.1)	(20.0)	(2.6)	0.0
March	0.5	0.3	0.4	0.4	0.4	0.0	(0.1)	6.4	(1.0)	0.0
April	0.2	0.4	(0.01)	0.2	0.01	0.2	0.1	2,416.7	10.4	0.02
May	0.2	0.4	0.4	0.2	0.4	(0.3)	(0.2)	(60.6)	(0.9)	(0.02)
June Prelim.	0.3	0.1	0.2	0.3	0.2	0.1	(0.1)	48.6	2.9	0.0
<u>Mth13 Close</u>	<u>(0.1)</u>	<u>0.4</u>	<u>0.2</u>	<u>(0.05)</u>	<u>0.2</u>	<u>(0.2)</u>	<u>(0.3)</u>	<u>(128.1)</u>	<u>(4.6)</u>	<u>0.0</u>
Fiscal Year	3.0	3.3	3.0	2.8	3.1					0.0

1/ The growth rate needed to meet the BEA estimate is .5.4%

Changes include +/- 0.02 Million offsets to smooth timing differences.

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

Note: Includes Catawba Indian Tribal Bingo Tax as follows: FY99: 1.533; FY00: 1.342; FY01: 1.227; FY02: 1.494; FY03: 1.212; FY04: 0.994; FY05: 0.910; FY06: 0.374; FY07: 0.0; FY08: 0.112; FY09: 0.0; FY10: 0.0; FY11: 0.0; FY12: 0.0; FY13 estimate: 0.0.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Alcoholic Liquors Tax					(Accrual Basis Comparison) 2/					Percent Changes:		Changes to Monthly Pattern
(\$ millions)					1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Actual FY 11-12 to Actual FY 12-13				
Month	FY 09-10	Actual FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative			
July	(1.2)	(1.2)	(1.2)	(1.1)	(1.2)	0.2	0.2	---	---			
August	5.1	5.2	5.3	5.9	5.4	0.4	0.6	10.5	16.7			
September	4.0	5.0 3/	5.0	4.8	5.1	(0.3)	0.3	(3.4)	5.7			
October	4.4	3.9	4.1	4.8	4.3	0.6	0.9	16.3	9.0			
November	5.2	5.1	5.3	5.7	5.4	0.3	1.1	7.4	8.5			
December	4.9	4.8 3/	5.0	4.5	5.2	(0.7)	0.4	(11.4)	4.3			
January	5.6	4.6	5.1	5.6	5.2	0.4	0.8	10.1	5.3			
February	4.1	4.9	5.3	5.6	5.5	0.2	1.0	5.7	5.4			
March	5.4	4.5 3/	5.5	4.8	5.6	(0.8)	0.2	(12.3)	2.9			
April	3.4	4.1	4.1	4.1	4.2	(0.1)	0.1	0.3	2.7			
May	5.5	6.2	5.9	7.3	6.1	1.2	1.3	22.7	5.1			
June Prelim.	5.9	6.5 3/	5.8	6.8	5.9	0.9	2.2	18.0	6.4			
<u>Mth13 Close</u>	<u>5.3</u>	<u>5.5</u>	<u>6.0</u>	<u>5.3</u>	<u>6.1</u>	(0.8)	1.4	(11.1)	4.7			
Fiscal Year	57.5	59.1 3/	61.2	64.1	62.7					0.0		

1/ The growth rate needed to meet the BEA estimate is . . . . . 2.5%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of \$269,549 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

<b>Bank Tax</b> (\$ millions)						Percent Changes:				
<u>Month</u>	<u>Actual</u>			<u>FY 12-13</u>	<u>1/ Guide FY 12-13</u>	<u>Excess Revenue +/- Est.</u>	<u>Cumulative Revenue +/- Est.</u>	<u>Actual FY 11-12 to Actual FY 12-13</u>		<u>Changes to Monthly Pattern</u>
	<u>FY 09-10</u>	<u>FY 10-11</u>	<u>FY 11-12</u>					<u>Monthly</u>	<u>Cumulative</u>	
July	0.02	4.3	0.5	0.03	0.5	(0.5)	(0.5)	(94.6)	(94.6)	0.0
August	0.5	0.1	(0.1)	0.3	(0.1)	0.4	(0.1)	333.6	(21.1)	0.0
September	7.0	2.6 <sup>2/</sup>	2.5	5.9	7.0	(1.1)	(1.1)	138.1	115.1	5.0
October	0.66	0.22	(3.1)	6.5	8.9	(2.4)	(3.5)	309.4	5,898.4	12.7
November	(0.1)	0.2	0.1	0.6	0.1	0.5	(3.0)	623.2	10,008.9	0.0
December	(2.7)	4.9	4.1	6.3	3.8	2.5	(0.5)	54.2	397.6	0.0
January	0.3	0.5	0.1	0.0	0.1	(0.1)	(0.6)	(127.1)	384.9	0.0
February	(0.48)	0.41	0.28	0.13	0.3	(0.1)	(0.7)	(52.6)	356.3	0.0
March	4.6	3.2	2.8	3.8	2.6	1.3	0.5	38.4	232.5	0.0
April	2.1	2.6	1.9	2.5	1.8	0.7	1.3	30.6	189.0	0.0
May	(0.3)	0.5	(0.5)	0.2	0.1	0.2	1.4	141.9	209.0	0.6
June Prelim.	4.1	4.9 <sup>2/</sup>	6.6	7.8	4.2	3.5	5.0	18.6	126.1	(2.0)
<u>Mth13 Close</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	5.0	- N. A. -	126.1	<u>0.0</u>
Fiscal Year	15.7	24.5 <sup>2/</sup>	15.1	34.1	29.1					16.3

1/ The growth rate needed to meet the Bea estimate = 93.2% ; whereas growth, adjusted for net pattern change, = -7.0%

2/ Collections are net of \$891,188 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).



BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Beer and Wine Tax (\$ millions)					(Accrual Basis Comparison) 2/				
Month	FY 09-10	Actual FY 10-11	FY 11-12	FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:	
								Actual FY 11-12 to Actual FY 12-13 Monthly	Cumulative
July	0.1	0.3	0.2	0.3	0.2	0.1	0.1	82.1	82.1
August	9.4	9.3	8.4	9.5	8.5	0.9	1.1	13.1	14.5
September	8.6	9.1	9.1	9.4	9.3	0.1	1.1	2.6	8.4
October	8.5	8.7	9.0	7.5	9.2	(1.7)	(0.6)	(16.8)	(0.1)
November	7.7	8.0	7.6	8.7	7.7	1.0	0.4	15.2	3.3
December	7.7	8.2	8.0	7.9	8.1	(0.2)	0.2	(1.0)	2.5
January	8.5	8.0	8.2	7.7	8.3	(0.6)	(0.4)	(5.2)	1.2
February	6.4	6.5	7.4	7.5	7.5	(0.0)	(0.4)	1.6	1.3
March	6.9	6.9	7.0	6.6	7.2	(0.6)	(1.0)	(6.8)	0.4
April	8.3	8.5	8.8	7.8	9.0	(1.2)	(2.2)	(11.4)	(1.0)
May	8.8	9.1	8.5	9.0	8.6	0.3	(1.9)	6.1	(0.3)
June Prelim.	9.0	9.4	9.5	10.1	9.7	0.4	(1.4)	6.7	0.4
<u>Mth13 Close</u>	<u>9.2</u>	<u>9.6</u>	<u>9.1</u>	<u>8.6</u>	<u>9.3</u>	<u>(0.7)</u>	<u>(2.1)</u>	<u>(5.6)</u>	<u>(0.1)</u>
Fiscal Year	99.2	101.4	100.7	100.5	102.7				0.0

1/ The growth rate needed to meet the BEA estimate is . . 2.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Business License Tax**

[Tobacco Products]

(\$ millions)

(Accrual Basis Comparison) 2/

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		3/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	2.8	2.1	2.2	2.2	2.2	(0.0)	(0.0)	(1.8)	(1.8)	
September	2.7	3.8 3/	2.2	2.2	2.2	0.0	0.0	0.3	(0.8)	
October	2.9	(0.5)	2.2	2.5	2.1	0.4	0.4	15.3	4.5	
November	2.6	2.5	2.0	2.3	2.0	0.3	0.7	15.3	7.0	
December	2.5	2.0	2.1	1.8	2.1	(0.3)	0.4	(14.5)	2.8	
January	2.8	2.0	2.2	2.3	2.2	0.1	0.5	1.5	2.6	
February	2.3	2.0	2.0	2.9	1.9	1.0	1.4	48.9	8.6	
March	2.3	2.0	2.0	2.1	2.0	0.1	1.5	3.4	8.0	
April	2.7	2.2	2.1	2.0	2.0	(0.0)	1.5	(1.8)	6.9	
May	2.6	2.1	2.4	2.4	2.3	0.1	1.6	3.0	6.5	
June Prelim.	3.0	2.2 3/	2.3	2.2	2.3	(0.1)	1.5	(4.3)	5.5	
<u>Mth13 Close</u>	<u>6.0</u>	<u>2.3</u>	<u>2.5</u>	<u>2.7</u>	<u>2.5</u>	0.2	1.7	5.4	5.4	
Fiscal Year	35.3	24.7 3/	26.2	27.7	26.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -1.0%

2/ Change in accounting basis from cash to modified accrual in FY 1992-93.

3/ Collections are net of \$50,682 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

### Coin-Operated Devices

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Actual FY 11-12 to Actual FY 12-13 Monthly	Cumulative	
July	0.1	0.1	0.05	0.21	0.1	0.2	0.2	361.8	361.8	
August	0.2	0.02	0.07	0.03	0.0	0.0	0.2	(62.7)	108.9	
September	0.09	0.03	0.02	0.02	0.03	(0.0)	0.1	6.5	93.3	
October	0.03	0.03	0.005	0.02	0.03	(0.0)	0.1	349.8	102.2	
November	0.004	0.009	0.047	0.014	0.0	0.0	0.1	(69.4)	58.7	
December	0.04	0.03	0.03	0.01	0.0	(0.0)	0.1	(76.6)	38.5	
January	0.02	0.01	0.03	0.01	0.0	(0.0)	0.1	(59.8)	27.2	
February	0.02	0.04	0.01	0.01	0.04	(0.0)	0.1	(57.2)	23.2	
March	0.03	0.04	0.02	0.01	0.05	(0.0)	0.0	(56.4)	16.3	
April	0.03	0.04	0.04	0.03	0.0	(0.0)	0.0	(33.7)	10.2	
May	0.6	0.6	0.5	0.5	0.7	(0.2)	(0.2)	(3.5)	2.0	
June Prelim.	0.6	0.6	0.7	0.6	0.7	(0.1)	(0.3)	(22.9)	(9.9)	
<u>Mth13 Close</u>	<u>0.0001</u>	<u>0.0</u>	<u>0.0</u>	<u>(0.000001)</u>	<u>0.0</u>	<u>(0.0)</u>	<u>(0.3)</u>	- N. A. -	(9.9)	
Fiscal Year	1.7	1.6	1.6	1.4	1.7					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 12.2%

Note: Type III, video poker, coin-operated licenses not applicable after FY 1999-00.

**Corporation License Tax**  
(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		4/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	6.6	3.0	3.5	1.5	3.4	(1.9)	(1.9)	(58.3)	(58.3)	0.0
August	1.5	4.1	2.6	1.3	2.5	(1.2)	(3.1)	(49.9)	(54.7)	0.0
September	6.4	4.3 3/	1.0 4/	10.1	5.5	4.6	1.4	889.4	80.3	4.7
October	2.4	10.3	2.5	1.5	2.4	(0.9)	0.5	(40.1)	48.8	0.0
November	6.1	4.3	2.1	3.2	2.0	1.2	1.7	54.3	49.8	0.0
December	5.0	6.5 3/	7.2 4/	6.3	7.0	(0.7)	1.0	(12.9)	25.8	0.03
January	1.1	5.4	5.4	1.4	5.2	(3.9)	(2.9)	(74.9)	3.5	0.0
February	2.5	0.4	6.1	1.6	5.9	(4.3)	(7.2)	(73.7)	(12.0)	0.0
March	29.5 2/	21.7 3/	48.6 4/	34.7	60.6	(26.0)	(33.1)	(28.6)	(22.2)	14.1
April	3.3 2/	4.5	2.4	5.5	2.3	3.2	(29.9)	130.9	(17.7)	0.0
May	2.5	4.9	17.3	1.9	7.1	(5.2)	(35.2)	(89.2)	(30.2)	(10.0)
June Prelim.	6.4	19.2 3/	3.0 4/	5.4	3.0	2.4	(32.8)	78.1	(27.0)	0.1
Mth13 Close	0.1	0.01	0.0	0.0	0.0	0.0	(32.8)	- N. A. -	(27.0)	0.0
Fiscal Year	73.4 2/	88.7 3/	101.7 4/	74.2	107.0					8.9

1/ The growth rate needed to meet the BEA estimate = 5.2% ; whereas growth, adjusted for net pattern change, = -3.3%

2/ Collections are net of \$1,932,278 "transferred-out" pursuant to Part 1B Proviso 90.21 of Act 23 of 2009 (Increased Enforcement).

3/ Collections are net of \$1,827,295 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

4/ Collections are net of \$895,479 "transferred-out" pursuant to Part 1B Prov. 90.21 of Act 73 of 2011 (Increased Foreign Enforcement).

Pattern offsets include base adjustments for non-recurring transfers-out of Increased Enforcement collections in FY 2011-12, and smoothing offset of +/- 10.0 Million for timing differences.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Departmental Revenue**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		2/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Actual FY 11-12 to Actual FY 12-13	Monthly Cumulative	
July	1.0	0.6	0.1	0.2	0.1	0.1	0.1	41.9	41.9	0.0
August	2.7	(1.1)	0.5	5.3	4.6	0.7	0.8	873.9	718.1	4.8
September	(0.2)	4.2	5.6	0.6	2.0	(1.4)	(0.6)	(89.5)	(2.7)	(3.3)
October	1.3	2.4	(0.4)	6.2	5.1	1.0	0.4	1,789.7	107.8	6.3
November	(5.2)	1.7	1.4	(3.8)	(1.8)	(2.0)	(1.6)	(366.0)	15.3	(3.5)
December	32.6	0.6	15.8	15.5	0.7	14.8	13.1	(2.1)	3.4	(15.0)
January	16.0	14.9	5.5	1.8	16.2	(14.3)	(1.2)	(66.8)	(10.1)	13.1
February	1.5	3.7	(1.9)	2.1	0.1	2.0	0.8	210.1	4.1	2.0
March	2.1	5.1	5.9	0.3	5.1	(4.8)	(3.9)	(94.3)	(13.6)	0.0
April	0.4	1.0	0.6	20.1	0.6	19.5	15.6	3,025.3	45.1	0.0
May	3.4	0.7	0.9	5.7	0.8	4.9	20.4	508.8	57.8	0.0
June Prelim.	4.5	6.7	3.7	1.9	3.2	(1.3)	19.2	(47.2)	47.6	0.0
<u>Mth13 Close</u>	<u>3.7</u>	<u>2.9</u>	<u>4.5</u>	<u>(2.2)</u>	<u>(0.1)</u>	<u>(2.1)</u>	<u>17.1</u>	<u>(147.9)</u>	<u>26.6</u>	<u>(4.6)</u>
Fiscal Year	63.9	43.4	42.4	53.7	36.6					(0.4)

1/ The growth rate needed to meet the BEA estimate is . -13.7%

2/ The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . -13.0%

Offsets include: +/- \$15.0 Million, timing of annual security dealer license fee payments from Dec. to Jan.;

-\$4.636 Million base offset, non-recurring proceeds from National Mortgage Settlement (FM13, FY12);

adjust for timing/amount of deposits for Unclaimed Checks by State Treasurer (STO) [Sep. '11/Aug., Oct., Nov '12]

and for Purchase Card Rebates by Comptroller General (CG), -\$1.97 Million, Jan. '11; +\$2.22 Million, Oct. '12;

smoothing prior trend to remove negative values, Oct. and Feb.

Note: Receipts in December of FY 2009-10 include one-time transfer of \$31.3 Million by S. C. Attorney General as part of state proceeds from drug case settlement with Eli Lilly & Co. for illegally marketing Zyprexa for an unapproved use.

**Documentary Tax**  
(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual			FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12					Actual FY 11-12 to Actual FY 12-13 Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
August	2.9	2.7	2.4	2.5	2.2	0.3	0.3	3.0	3.0	
September	2.6	2.1	2.7	2.5	2.4	0.1	0.4	(7.1)	(2.4)	
October	2.7	2.6	2.5	2.0	2.3	(0.3)	0.0	(22.1)	(9.0)	
November	2.6	2.1	2.4	2.3	2.2	0.1	0.2	(3.9)	(7.7)	
December	2.3	2.2	2.1	2.5	1.9	0.5	0.7	15.2	(3.7)	
January	3.3	3.0	2.9	3.0	2.6	0.4	1.1	4.6	(2.1)	
February	1.8	2.0	2.0	2.0	1.8	0.2	1.3	0.6	(1.8)	
March	1.8	1.9	2.0	1.8	1.8	(0.0)	1.3	(11.6)	(2.8)	
April	2.4	2.4	2.6	2.1	2.4	(0.3)	0.9	(21.6)	(5.1)	
May	2.3	2.2	2.7	2.6	2.4	0.2	1.1	(3.2)	(4.9)	
June Prelim.	3.0	2.7	3.2	3.0	2.9	0.1	1.2	(7.5)	(5.2)	
<u>Mth13 Close</u>	<u>3.3</u>	<u>2.8</u>	<u>2.4</u>	<u>2.9</u>	<u>2.2</u>	0.7	1.9	19.9	(3.2)	
Fiscal Year	31.0	28.6	29.9	29.0	27.1					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -9.5%

Allocation of \$.25 share to S. C. Conservation Bank Trust Fund (as in FY '09); net tax yield to General Fund of \$.75 in FY'13.

2/ Change in accounting basis from cash to modified accrual in FY 2001-02.

N/A: Not applicable.

Notes: Pursuant to Sections 3-5 of Act 200 of 2004, General Fund share of deed recording fee was cut from \$1.00 to \$.75. Balance of \$.25 was allotted to S. C. Conservation Bank Trust Fund. Total fee on conveyance of real property is \$1.85 per \$500 of value. Loss to General Fund by FYR: FY'05: 14.835; FY'06: 21.055; FY'07: 19.007; FY'08: 14.781; FY'09: 8.586; FYRs'10 -'12: N/A. FY'09 is net of \$7.0 million transferred-out to Dept. of Education for school bus fuel, pursuant to Part 1B Proviso 90.16 of Act 414 of 2008 (Rescission Appropriation Bill for FY'09). FY'13 estimate excludes \$7.703 Million pursuant to Sec. 48-59-75.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

### Earnings on Investment

(\$ millions)

Month	Actual		2/		1/	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 12-13			Monthly	Cumulative	
July	5.2	3.8	3.2	2.9	3.0	(0.0)	(0.0)	(9.0)	0.0	
August	3.4	2.9	2.5	2.6	2.3	0.2	0.2	0.7	(4.7)	
September	3.7	2.7	2.3	2.3	2.1	0.2	0.4	2.2	(2.8)	
October	3.1	2.5	2.5	1.9	2.3	(0.4)	(0.0)	(23.9)	(7.7)	
November	3.8	2.5	2.0	2.1	1.9	0.3	0.2	4.8	(5.7)	
December	3.6	2.9	2.2	2.2	2.0	0.2	0.5	2.1	(4.5)	
January	4.4	3.5	3.0	2.7	2.8	(0.1)	0.4	(9.7)	(5.4)	
February	3.2	2.6	2.8	2.1	2.6	(0.4)	(0.0)	(22.8)	(7.8)	
March	3.2	2.4	2.2	2.0	2.0	(0.1)	(0.1)	(10.5)	(8.0)	
April	2.7	2.5	2.0	1.5	1.8	(0.3)	(0.4)	(21.5)	(9.1)	
May	2.7	2.2	2.3	1.9	2.1	(0.2)	(0.6)	(17.2)	(9.8)	
June Prelim.	2.6	2.9	2.3	2.0	2.1	(0.1)	(0.7)	(12.4)	(10.0)	
Mth13 Close	0.0	(0.0)	(0.0)	0.1	(0.0)	0.1	(0.6)	(53,234.6)	(9.8)	
Fiscal Year	41.7	33.4	29.2	26.4	27.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -7.6%

2/ Data for selected months in FY13 may differ slightly from that reported separately by State Treasurer's Office (STO).

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.

**Average Cash Balance for Investment Earnings**

(\$ billions)

Percent (%) Changes

Month	Actual				Actual FY 11-12 to Actual FY 12-13		Actual FY 10-11 to Actual FY 11-12		Actual FY 09-10 to Actual FY 10-11		Month
	FY 09-10	FY 10-11	FY 11-12	FY 12-13	Monthly	Cumulative	Monthly	Cumulative	Monthly	Cumulative	
July	1.300	1.293	1.548	2.018	30.4	30.4	19.7	19.7	(0.6)	(0.6)	July
August	1.206	1.245	1.540	2.083	35.2	32.8	23.7	21.7	3.2	1.2	August
September	1.369	1.527	1.810	2.373	31.1	32.2	18.5	20.5	11.6	4.9	September
October	1.451	1.616	1.716	2.362	37.6	33.6	6.2	16.4	11.4	6.7	October
November	1.429	1.382	1.511	2.072	37.1	34.2	9.4	15.0	(3.3)	4.6	November
December	1.482	1.051	1.683	2.126	26.4	32.9	60.1	20.9	(29.1)	(1.5)	December
January	1.929	1.046	2.098	2.639	25.8	31.6	100.5	30.0	(45.8)	(9.9)	January
February	1.834	1.158	2.236	2.333	4.3	27.3	93.1	37.1	(36.9)	(14.0)	February
March	1.512	0.974	1.835	1.887	2.8	24.5	88.5	41.5	(35.6)	(16.4)	March
April	1.188	1.018	1.660	1.829	10.2	23.2	63.1	43.3	(14.3)	(16.3)	April
May	1.066	0.929	1.686	1.795	6.5	21.7	81.4	46.0	(12.9)	(16.0)	May
June	1.179	1.122	1.882	2.015	7.1	20.4	67.8	47.7	(4.9)	(15.3)	June
Fiscal Year	1.412	1.197	1.767	2.128		20.4		47.7		(15.3)	Year

Above results are as amended, 07/15/13

Notes: Monthly average cash balance provided by Office of the State Treasurer.

Cumulative percent changes are based on cumulative average to date in current and prior year periods.



## CHANGE IN ASSETS FROM PRIOR YEAR MONTH (Dollars in Millions)

MONTH	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
JUL	217.6	(416.9)	(407.4)	(7.4)	254.8	470.6
AUG	177.5	(542.2)	(263.7)	38.6	295.5	542.3
SEP	19.7	(542.9)	(227.5)	158.4	282.6	563.3
OCT	(2.9)	(546.5)	(223.3)	165.0	99.9	645.6
NOV	(72.7)	(696.1)	7.2	(46.9)	129.5	561.1
DEC	(37.6)	(688.1)	341.1	(431.2)	631.4	443.5
JAN	(85.8)	(570.9)	377.4	(883.2)	1,051.8	541.4
FEB	(136.4)	(714.8)	573.2	(676.2)	1,078.3	96.6
MAR	(329.4)	(595.9)	496.5	(538.6)	861.7	51.3
APR	(401.8)	(496.4)	265.0	(170.0)	642.3	168.9
MAY	(425.1)	(668.8)	198.3	(137.2)	756.5	109.5
JUN	(417.6)	(710.3)	236.5	(57.6)	760.2	132.7
YEAR 1/	(1,494.4)	(7,189.9)	1,373.4	(2,586.3)	6,844.4	4,326.9

## EARNINGS AS ANNUALIZED RETURN ON ASSETS (Percent)

MONTH	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
JUL	5.85	5.71	4.79	3.56	2.50	1.75
AUG	6.87	5.60	3.40	2.84	1.98	1.47
SEP	6.28	5.54	3.22	2.16	1.51	1.18
OCT	6.25	4.80	2.57	1.86	1.72	0.95
NOV	6.47	5.73	3.18	2.16	1.61	1.24
DEC	7.29	9.23	2.90	3.27	1.62	1.27
JAN	6.50	4.97	2.72	4.01	1.74	1.25
FEB	8.18	5.96	2.13	2.73	1.49	1.10
MAR	7.07	8.23	2.55	2.96	1.44	1.25
APR	5.60	10.17	2.77	2.90	1.43	1.02
MAY	6.12	5.82	3.06	2.80	1.63	1.27
JUN	5.49	4.16	2.69	3.07	1.49	1.19
YEAR	6.52	6.13	2.95	2.79	1.66	1.24

## CHANGE IN EARNINGS FROM PRIOR YEAR MONTH: BY RATE &amp; VOLUME

(Dollars in Millions)

MONTH	FY 2012			FY 2013		
	RATE	VOLUME	TOTAL	RATE	VOLUME	TOTAL
JUL	(1.4)	0.8	(0.6)	(1.3)	1.0	(0.3)
AUG	(1.1)	0.7	(0.4)	(0.9)	0.9	0.02
SEP	(1.0)	0.5	(0.5)	(0.6)	0.7	0.1
OCT	(0.2)	0.2	(0.1)	(1.5)	0.9	(0.6)
NOV	(0.7)	0.2	(0.5)	(0.6)	0.8	0.1
DEC	(2.3)	1.7	(0.6)	(0.6)	0.6	(0.0)
JAN	(4.0)	3.5	(0.5)	(1.1)	0.8	(0.3)
FEB	(2.3)	2.5	0.1	(0.8)	0.1	(0.6)
MAR	(2.3)	2.1	(0.2)	(0.3)	0.1	(0.2)
APR	(2.0)	1.5	(0.5)	(0.6)	0.2	(0.4)
MAY	(1.6)	1.8	0.1	(0.5)	0.1	(0.4)
JUN	(2.5)	1.9	(0.5)	(0.5)	0.2	(0.3)
YEAR 1/	(21.5)	17.4	(4.0)	(9.4)	6.3	(3.0)

1/: Total year to date.

Source: Board of Economic Advisors as compiled from "General Revenue Investment Report" data provided by Office of the S. C. State Treasurer.

**Estate Tax**  
(\$ millions)

Month					1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	Actual FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.0	0.001	0.0	0.0	0.000	0.0	0.0	0.0	0.0	0.0
August	0.0	0.001	0.003	0.0	0.000	0.000	0.000	(100.0)	(100.0)	0.0
September	(0.03)	0.001	0.0	0.0	0.000	0.0	0.0	0.0	(100.0)	0.0
October	0.002	0.00001	(0.144)	0.0	0.000	0.0	0.0	100.0	100.0	0.1
November	0.10	0.001	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
December	0.001	0.001	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
January	(0.01)	0.005	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
February	0.01	0.0	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
March	0.001	0.0	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
April	(0.003)	0.0002	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
May	(0.0006)	0.0	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
June Prelim.	(0.02)	0.0004	0.0	0.0	0.000	0.0	0.0	0.0	100.0	0.0
<u>Mth13 Close</u>	<u>0.02</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.000</u>	0.0	0.0	0.0	100.0	<u>0.0</u>
Fiscal Year	0.073	0.008	(0.141)	0.0	0.000					0.1

1/ The growth rate needed to meet the BEA estimate is . . . . . 100.0%

2/ The adjusted growth rate, after reversal of negative value to smooth prior trend, is . . . . -100.0%

Notes: For death occurring in 2012, the federal estate tax exemption is \$5,120,000, as indexed for inflation, with a top tax rate of 35%.  
Data for periods shown include any Gift Tax collections, which are nominal.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Insurance Tax - Total**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	4.6	6.5	5.2	5.1	6.6	(1.5)	(1.5)	(1.2)	(1.2)	1.3
August	5.5	1.2	5.2	2.6	2.4	0.2	(1.3)	(50.3)	(25.7)	(0.3)
September	30.9	43.4	32.8	55.7	45.9	9.8	8.5	69.8	46.8	(1.0)
October	1.8	16.7	4.2	7.6	15.2	(7.6)	0.9	80.3	49.8	(2.4)
November	3.7	(0.3)	1.8	2.3	2.0	0.3	1.2	27.8	49.0	2.4
December	33.3	34.2	34.7	35.2	36.7	(1.6)	(0.4)	1.2	29.2	0.0
January	2.6	3.6	4.6	3.6	4.6	(1.0)	(1.3)	(21.0)	26.6	0.0
February	4.1	2.9	2.9	2.8	2.8	0.0	(1.3)	(3.8)	25.7	0.0
March	38.3	42.7	43.4	44.2	44.1	0.0	(1.3)	1.8	18.0	0.0
April	3.5	3.4	4.2	0.8	2.7	(1.9)	(3.2)	(81.8)	15.0	0.0
May	3.2	2.6	3.1	6.2	3.9	2.3	(0.9)	98.5	16.8	0.0
June Prelim.	27.0	29.9	28.9	33.5	31.0	2.5	1.6	15.6	16.6	0.0
<u>Mth13 Close</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>1.4</u>	<u>0.2</u>	1.2	2.8	- N. A. -	17.5	<u>0.3</u>
Fiscal Year	158.6	187.0	171.1	201.0	198.2					0.3

1/ The growth rate needed to meet the BEA estimate is . . . 15.8%

2/ Changes offset timing differences by Dept. of Insurance (DOI) for annual and/or biennial deposits to General Fund.  
For detailed shifts, refer to respective Insurance Tax component on pp. 39-41, where applicable.

N.A.: Not Applicable.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

### Insurance, Premium Taxes

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	3.8	5.7	4.2	1.7	4.5	(2.8)	(2.8)	(60.4)	(60.4)	
August	2.6	0.5	1.8	1.2	1.9	(0.7)	(3.5)	(33.7)	(52.4)	
September	28.8	29.6	30.6	34.7	32.4	2.3	(1.2)	13.4	2.6	
October	1.1	3.0	3.3	2.5	3.5	(1.0)	(2.2)	(24.3)	0.3	
November	3.0	1.3	1.1	1.6	1.2	0.4	(1.8)	42.4	1.5	
December	31.3	32.3	33.0	33.3	34.9	(1.6)	(3.4)	1.0	1.2	
January	1.6	2.8	3.5	2.0	3.7	(1.8)	(5.2)	(44.3)	(0.8)	
February	2.9	2.3	2.0	2.1	2.1	0.0	(5.2)	7.4	(0.6)	
March	34.6	40.9	39.8	42.2	42.1	0.1	(5.0)	6.2	1.6	
April	2.5	2.7	1.6	0.001	1.7	(1.7)	(6.7)	(99.9)	0.3	
May	2.2	1.8	2.9	5.5	3.1	2.4	(4.3)	86.0	2.4	
June Prelim.	25.3	28.4	27.2	31.8	28.8	3.0	(1.3)	17.0	5.0	
Mth13 Close	0.1	0.2	0.0	1.4	0.0	1.4	0.1	- N. A. -	5.9	
Fiscal Year	139.8	151.4	151.0	159.9	159.8					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . 5.9%

Notes: Premium Tax is net of applicable tax credits, which are usually deducted in June or 13th month. Four ongoing credits applied in fiscal years shown above. They are the Jobs Tax, Health Insurance Pool, Life and Health Guarantee Assn., and Research Credit. Total tax credits in selected fiscal years: FY00: 10.025; FY01: 7.094; FY02: 6.411; FY03: 6.167; FY04: 11.118; FY05: 13.015; FY06: 17.196; FY07: 19.505; FY08: 20.181; FY09: 21.113; FY10: 15.337; FY11: 7.475; FY12: 14.414; FY13: 9.091

N.A.: Not Applicable.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**Insurance, License Taxes**  
(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		1/ Changes to Monthly Pattern
		FY 10-11	FY 11-12					Actual FY 11-12 to Actual FY 12-13	Monthly Cumulative	
July	0.8	0.7	0.9	2.8	2.1	0.7	0.7	212.1	212.1	1.3
August	2.8	0.7	3.3	1.3	0.4	0.9	1.6	(60.2)	(2.5)	(0.3)
September	0.9	12.9	1.1	19.8	12.4	7.4	9.0	1,634.2	346.1	(1.0)
October	0.7	13.6	0.8	5.0	11.7	(6.6)	2.4	498.1	366.8	(2.4)
November	0.6	(1.7)	0.7	0.7	0.8	(0.1)	2.3	8.6	332.1	2.4
December	0.7	0.7	0.7	0.8	0.7	0.1	2.4	18.9	305.0	0.0
January	0.9	0.8	1.0	0.6	0.8	(0.2)	2.2	(40.4)	263.4	0.0
February	0.8	0.6	0.9	0.6	0.6	(0.0)	2.2	(29.6)	236.5	0.0
March	2.5	0.8	2.4	0.7	0.8	(0.1)	2.0	(71.5)	174.0	0.0
April	0.9	0.7	2.3	0.7	0.7	0.0	2.0	(68.4)	134.9	0.0
May	0.9	0.7	0.1	0.7	0.7	(0.0)	2.0	381.3	137.4	0.0
June Prelim.	0.6	0.7	0.3	0.7	0.7	(0.0)	2.0	131.8	137.3	0.0
<u>Mth13 Close</u>	<u>(0.002)</u>	<u>(0.1)</u>	<u>0.0</u>	<u>(0.0002)</u>	<u>0.2</u>	<u>(0.2)</u>	<u>1.8</u>	- N. A. -	137.3	<u>0.3</u>
Fiscal Year	13.2	31.1	14.5	34.5	32.7					0.3

1/ The growth rate needed to meet the BEA estimate is . . . . . 125.0%

Pattern offsets smooth timing differences in selected months during FY11.

Notes: Biennial licensing of insurance firms, brokers, agents and adjustors since FY 1992-93.

Guideline distribution in FY'13 is based on comparable biennial licensing trend in FY'11.

Adjusted growth rate, based on comparable biennial trend in FY'11, is . . . . 4.2%

N.A.: Not Applicable.

02/15/13 BEA Estimate, FY 2012-13

**Insurance, Retaliatory and Other Fees**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.03	0.07	0.07	0.67	0.07	0.6	0.6	835.1	835.1	0.0
August	0.0	0.1	0.05	0.05	0.05	0.0	0.6	7.2	513.8	0.0
September	1.2	0.8	1.0	1.2	1.05	0.1	0.7	11.8	62.4	0.0
October	0.03	0.07	0.07	0.06	0.1	(0.0)	0.7	(11.5)	58.2	0.0
November	0.02	0.11	0.06	0.05	0.06	(0.0)	0.7	(24.4)	54.4	0.0
December	1.3	1.2	1.1	1.1	1.1	(0.0)	0.7	(1.7)	28.4	0.0
January	0.07	0.07	0.05	1.1	0.05	1.0	1.7	1,961.8	68.9	0.0
February	0.36	0.06	0.07	0.1	0.07	(0.0)	1.7	(2.2)	67.0	0.0
March	1.3	1.1	1.2	1.2	1.2	0.0	1.7	1.7	45.9	0.0
April	0.14	0.08	0.33	0.04	0.33	(0.3)	1.4	(88.8)	34.9	0.0
May	0.07	0.05	0.0	0.1	0.04	0.0	1.4	17.5	34.7	0.0
June Prelim.	1.2	0.8	1.5	1.0	1.5	(0.5)	0.9	(31.3)	17.2	0.0
<u>Mth13 Close</u>	<u>0.003</u>	<u>0.004</u>	<u>0.0</u>	<u>0.04</u>	<u>0.0</u>	0.0	1.0	- N. A. -	17.9	<u>0.0</u>
Fiscal Year	5.7	4.5	5.6	6.6	5.7					0.0

1/ The growth rate needed to meet the BEA estimate is 0.6%

N.A.: Not Applicable.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

### Motor Vehicle Licenses

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	2/ FY 09-10	2/ FY 10-11	2/ FY 11-12	2/ FY 12-13				Actual FY 11-12 to Actual FY 12-13 Monthly	Cumulative	
July	(0.5)	(0.1)	(0.1)	0.4	(0.1)	0.5	0.5	423.2	423.2	
August	0.9	1.0	1.2	0.4	1.1	(0.7)	(0.2)	(64.8)	(25.3)	
September	1.1	2.0	1.1	0.9	1.1	(0.2)	(0.4)	(20.0)	(22.6)	
October	0.5	1.6	0.9	0.7	0.9	(0.2)	(0.6)	(23.4)	(22.9)	
November	(0.1)	0.6	0.4	0.8	0.4	0.4	(0.1)	102.3	(8.2)	
December	1.5	0.9	1.0	0.7	1.0	(0.2)	(0.3)	(25.0)	(11.9)	
January	(0.2)	0.6	0.9	0.7	0.8	(0.2)	(0.5)	(22.3)	(13.6)	
February	0.7	1.9	0.7	0.8	0.7	0.1	(0.4)	10.6	(10.7)	
March	2.2	1.1	0.9	0.8	0.8	(0.0)	(0.4)	(6.4)	(10.1)	
April	15.1	0.9	0.9	0.9	0.9	0.0	(0.4)	(2.7)	(9.3)	
May	1.7	1.2	0.9	0.9	0.8	0.1	(0.3)	7.1	(7.6)	
June Prelim.	(12.0)	(8.0)	0.8	0.9	0.8	0.1	(0.2)	9.3	(6.2)	
<u>Mth13 Close</u>	<u>1.6</u>	<u>11.5</u>	<u>0.9</u>	<u>0.6</u>	<u>0.8</u>	<u>(0.2)</u>	<u>(0.4)</u>	<u>(25.1)</u>	<u>(7.7)</u>	
Fiscal Year	12.4	15.4	10.4	9.6	10.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . -4.3%

2/ Net of allocations to Dept. of Transportation's (DOT) State Highway Fund, State Infrastructure Bank (SIB) and State Non-federal Aid Highway Fund (NFH) pursuant to Act 176 of 2005.

Notes: June in FY'11 included \$4.4 Million in non-recurring revenue earmarked for DOT yet not transferred by close of FY'11.

Motor Vehicle Licenses were classified as earmarked revenue prior to FY 1993-94.

**Workers' Compensation Insurance Tax**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	(0.4)	(1.1)	0.1	(0.1)	0.1	(0.1)	(0.1)	(178.2)	(178.2)	
August	(0.4)	(0.6)	(0.3)	(0.6)	(0.3)	(0.3)	(0.4)	---	---	
September	4.9	4.4	4.2	3.6	4.3	(0.7)	(1.1)	(13.8)	(24.9)	
October	(0.6)	(0.4)	(0.4)	(0.2)	(0.4)	0.2	(0.9)	---	(22.4)	
November	0.1	(0.4)	(0.9)	(0.3)	(1.0)	0.6	(0.3)	---	(8.1)	
December	3.3	3.5	2.8	3.3	2.9	0.3	0.1	14.8	3.8	
January	(0.5)	(0.4)	(0.4)	(0.3)	(0.4)	0.2	0.2	---	7.3	
February	(0.9)	(0.5)	(0.3)	(0.7)	(0.3)	(0.4)	(0.2)	---	(0.7)	
March	5.7	5.4	4.9	5.4	5.1	0.4	0.2	10.0	4.7	
April	(0.4)	(0.2)	(0.8)	(0.1)	(0.9)	0.7	1.0	---	13.3	
May	(0.6)	(0.5)	(1.0)	(0.6)	(1.0)	0.4	1.4	---	20.2	
June Prelim.	2.8	2.1	2.2	1.8	2.2	(0.4)	1.0	(15.2)	12.7	
<u>Mth13 Close</u>	<u>0.01</u>	<u>0.02</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	0.1	1.2	- N. A. -	14.1	
Fiscal Year	12.9	11.4	10.1	11.5	10.4					0.0

1/ The growth rate needed to meet the BEA estimate is . . . 2.6%



BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

**All Other Balance**  
(\$ millions)

Month	Actual				1/ Guide	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 12-13	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.2	(1.2)	(0.7)	0.09	0.10	(0.01)	(0.01)	113.1	113.1	0.8
August	0.1	0.1	0.1	0.07	0.07	(0.00)	(0.01)	(46.4)	(130.1)	(0.1)
September	1.1	1.3	1.0	0.6	1.0	(0.4)	(0.4)	(43.9)	46.0	(0.1)
October	0.2	0.2	0.4	0.7	0.3	0.4	0.0	104.5	70.6	(0.1)
November	0.8	0.6	0.9	0.3	0.9	(0.6)	(0.6)	(67.8)	(0.7)	(0.1)
December	7.0	3.6	3.8	5.7	3.8	1.9	1.3	51.0	34.4	(0.1)
January	11.7	12.3	12.6	12.5	12.8	(0.3)	1.0	(0.7)	10.0	(0.1)
February	0.5	0.7	0.4	0.1	0.4	(0.3)	0.7	(80.2)	7.9	(0.1)
March	0.4	0.9	0.5	0.7	0.4	0.2	1.0	37.7	8.6	(0.1)
April	0.0	0.2	0.2	0.2	0.2	0.1	1.0	(1.8)	8.5	(0.1)
May	0.2	0.1	0.0	(0.05)	(0.02)	(0.02)	1.0	(210.6)	8.0	(0.1)
June Prelim.	9.9	10.3 3/	10.3	11.4	10.4	1.0	2.0	11.3	9.2	(0.1)
<u>Mth13 Close</u>	<u>0.0004</u>	<u>(0.03)</u>	<u>(0.0)</u>	<u>0.002</u>	<u>(0.06)</u>	0.1	2.1	(641.9)	9.2	<u>(0.1)</u>
Fiscal Year	32.0	29.0 3/	29.6	32.3	30.3					0.0

1/ The growth rate needed to meet the BEA estimate 2.2% ; whereas growth, adjusted for net pattern change, = 2.2%

2/ Pattern changes smooth offset for timing difference in prior period (Savings & Loan, July 2011).

3/ Collections are net of \$35,706 "transferred-out" pursuant to Part 1B Proviso 90.16 of Act 291 of 2010 (Increased Enforcement).

Notes: All Other Balance includes the following revenue sources: Aircraft (\$4.014 Mil.), Motor Transport (\$.005), Private Car Lines (\$4.092 Mil.), Public Service Authority (\$19.792 Mil.), Retailer License (\$0.966 Mil.), and Savings and Loans (\$1.811 Mil.). Fertilizer Inspection Tax/License Fees shifted to Earmarked Funds in FY 2002-03. A prior allocation of Petroleum Inspection Tax to the General Fund was phased out during fiscal years 2007-2008.

**Miscellaneous Revenue**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	1.3	1.2	0.9	1.0	0.9	0.0	0.0	5.7	5.7	0.0
August	1.8	1.3	2.7	1.6	1.0	0.5	0.6	(42.5)	(30.3)	(1.7)
September	4.3	4.5	1.9	4.8	5.7	(0.9)	(0.4)	146.7	30.9	3.8
October	1.3	1.2	4.9	4.5	2.9	1.7	1.3	(7.6)	12.9	(2.1)
November	1.2	1.6	1.3	1.3	1.3	0.1	1.3	5.7	12.1	0.0
December	3.2	4.8	5.2	4.9	5.0	(0.1)	1.3	(5.0)	6.9	0.0
January	4.2	1.6	1.6	1.0	1.6	(0.6)	0.7	(36.1)	3.1	0.0
February	2.6	1.2	1.2	1.7	1.3	0.4	1.1	34.8	5.1	0.0
March	5.6	4.0	7.6	5.1	7.6	(2.5)	(1.4)	(32.4)	(5.3)	0.0
April	2.5	6.0	1.9	1.5	1.9	(0.5)	(1.9)	(22.7)	(6.4)	0.0
May	6.1	4.3	1.3	2.5	1.4	1.1	(0.8)	83.2	(2.5)	0.0
June Prelim.	6.0	11.0	8.3	6.3	8.2	(1.9)	(2.7)	(24.7)	(7.2)	0.0
<u>Mth13 Close</u>	<u>4.9</u>	<u>0.4</u>	<u>0.1</u>	<u>2.2</u>	<u>0.1</u>	2.0	(0.6)	1,839.7	(2.0)	<u>0.0</u>
Fiscal Year	45.1	43.1	39.0	38.3	38.9					0.0

1/ The growth rate needed to meet the BEA estimate is . . . 1.2%

The adjusted growth rate, after accounting for changes to monthly pattern in footnote 2/ is . . 1.2%

2/ Changes to the monthly pattern in FY 2012-13 may include offsets for timing differences and/or non-recurring revenue in prior year. For details, refer to separate worksheets for Debt Service Transfers, Unclaimed Property Fund and Miscellaneous Balance.

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

### Debt Service Transfers

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	0.05	0.06	0.0	0.0	0.00	0.0	0.0	0.0	0.0	
August	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.0	
September	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.0	
October	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.0	
November	0.0	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.0	
December	0.2	0.2	0.2	0.2	0.06	0.2	0.2	4.7	4.7	
January	0.1	0.1	0.0	0.0	0.00	0.0	0.2	0.0	4.7	
February	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	4.7	
March	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	4.7	
April	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	4.7	
May	0.0	0.0	0.0	0.0	0.00	0.0	0.2	0.0	4.7	
June Prelim.	0.2	0.2	0.2	0.2	0.06	0.2	0.4	4.7	4.7	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.4	0.0	4.7	
Fiscal Year	0.5	0.6	0.5	0.5	0.11					0.0

1/ The growth rate needed to meet the BEA estimate is . . . . . -75.9%

Notes: Monthly guideline is based on agency payment schedules in FY 2012-13, as subject to availability.  
Actual payments are dependent on grant of any waiver request.

**Unclaimed Property Fund**

(\$ millions)

Month	Actual				1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		2/ Changes to Monthly Pattern
	FY 09-10	FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
September	3.0	3.8	0.0	3.8	3.8	0.0	0.0	---	---	3.8
October	0.0	0.0	3.8	0.0	0.0	0.0	0.0	(100.0)	0.0	(3.8)
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
December	0.0	3.8	3.8	3.8	3.8	0.0	0.0	0.0	0.0	0.0
January	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
February	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
March	3.0	0.0	3.8	3.8	3.8	0.0	0.0	0.0	0.0	0.0
April	0.0	3.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
May	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
June Prelim.	3.0	3.8	3.8	3.8	3.8	0.0	0.0	0.0	0.0	0.0
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	0.0	0.0	0.0	0.0	<u>0.0</u>
Fiscal Year	12.0	15.0	15.0	15.0	15.0					0.0

1/ The growth rate needed to meet the BEA estimate is . . . 0.0%

2/ Pattern changes offset timing of fund deposits in FY'12 from technical delay in processing (October 2011).  
The adjusted growth rate, after accounting for monthly pattern changes, is . . . . . 0.0%

BEA/RPS FY 2012-13

02/15/13 BEA Estimate, FY 2012-13

Miscellaneous Balance 1/ (\$ millions)						Percent Changes:				2/
		Actual			1/ Guide	Excess Revenue	Cumulative Revenue	Actual FY 11-12 to Actual FY 12-13		Changes to Monthly
Month	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 12-13	+/- Est.	+/- Est.	Monthly	Cumulative	Pattern
July	1.3	1.1	0.9	1.0	0.9	0.0	0.0	5.7	5.7	0.0
August	1.8	1.3	2.7	1.6	1.0	0.5	0.6	(42.5)	(30.3)	(1.7)
September	1.3	0.8	1.9	1.0	1.9	(0.9)	(0.4)	(47.9)	(36.4)	0.0
October	1.3	1.2	1.1	4.5	2.9	1.7	1.3	297.9	20.1	1.7
November	1.2	1.6	1.3	1.3	1.3	0.1	1.3	5.7	17.8	0.0
December	3.0	0.8	1.2	0.9	1.2	(0.3)	1.1	(22.7)	12.6	0.0
January	1.2	1.5	1.6	1.0	1.6	(0.6)	0.5	(36.1)	5.3	0.0
February	2.6	1.2	1.2	1.7	1.3	0.4	0.9	34.8	8.3	0.0
March	2.6	4.0	3.8	1.4	3.9	(2.5)	(1.6)	(64.1)	(9.2)	0.0
April	2.5	2.3	1.9	1.5	1.9	(0.5)	(2.1)	(22.7)	(10.7)	0.0
May	6.1	4.3	1.3	2.5	1.4	1.1	(1.0)	83.2	(4.1)	0.0
June Prelim.	2.7	7.0	4.4	2.3	4.4	(2.1)	(3.1)	(47.5)	(12.1)	0.0
<u>Mth13 Close</u>	<u>4.9</u>	<u>0.4</u>	<u>0.1</u>	<u>2.2</u>	<u>0.1</u>	2.0	(1.0)	1,839.7	(3.4)	<u>0.0</u>
Fiscal Year	32.6	27.5	23.6	22.8	23.8					0.0

1/ Miscellaneous Balance includes: Circuit & Family Court Fines (\$9.951 Mil.), Indirect Cost Recoveries (\$11.061 Mil.), and Parole/Probation Supervisory Fees (\$3.393 Mil.). Transfers of Mental Health Patient Fees to General Fund ended in FY'11.

The growth rate needed to meet the BEA estimate is . . . . . 0.9%

2/ Offsets for timing differences for Parole and Probation Fee transfers in Sep. 2012 versus Aug. 2011 (+/- \$1.696 Million).

The adjusted growth rate, after accounting for monthly pattern changes, is . . . . . 0.9%

**Total, Increased Enforcement Collections (IE) -- SCDOR**

Month	(\$ millions)				1/ Quarterly Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 05-06	~ FY 09-10	Actual FY 10-11	FY 11-12				Actual FY 10-11 to Actual FY 11-12 Monthly	Cumulative	
July	0.0	4.1	7.5	N.A.	0.0					0.0
August	7.7	3.8	8.3	N.A.	0.0					0.0
September	30.6	7.9	5.4	14.7	12.0	2.7	2.7	171.6	(30.8)	0.0
October	0.0	15.0	17.5	N.A.	0.0					0.0
November	0.0	1.0	5.3	N.A.	0.0					0.0
December	44.4	7.6	4.3	1.2	15.3	(14.1)	(11.4)	(72.8)	(67.1)	0.0
January	0.0	12.4	12.3	N.A.	0.0					0.0
February	0.0	10.9	9.3	N.A.	0.0					0.0
March	34.6	4.9	11.7	30.6	18.8	11.9	0.5	160.9	(43.0)	0.0
April	0.0	0.0	7.2	N.A.	0.0					0.0
May	0.0	0.0	10.3	N.A.	0.0					0.0
<u>June</u>	<u>25.0</u>	<u>0.0</u>	<u>7.4</u>	<u>2.3</u>	<u>14.0</u>	(11.6)	(11.1)	(68.3)	(54.1)	<u>0.0</u>
Year	142.2	67.6	106.5	48.9	60.0					0.0

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to differences in timing of transfers and/or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections include General Fund and Non-General Fund revenue sources, as applicable.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

BEARPS FY 2012-13

**Increased Enforcement (IE): General Fund Revenue (SCDOR)**

	(\$ millions)					1/ Quarterly	Excess Revenue	Cumulative Revenue	Percent Changes: Actual FY 10-11 to Actual FY 11-12		Changes to Monthly Pattern
Month	FY 05-06	≈	FY 09-10	Actual FY 10-11	1/ FY 11-12	Guide FY 11-12	+/- Est.	+/- Est.	Monthly	Cumulative	
July	0.0		3.9	7.1	N.A.	0.0					0.0
August	7.7		3.6	8.2	N.A.	0.0					0.0
September	30.6		7.6	5.1	14.7	11.4	3.3	3.3	187.3	(28.0)	0.0
October	0.0		14.3	16.7	N.A.	0.0					0.0
November	0.0		0.9	4.9	N.A.	0.0					0.0
December	44.4		7.3	4.1	1.2	14.3	(13.2)	(9.9)	(71.4)	(65.5)	0.0
January	0.0		11.8	12.1	N.A.	0.0					0.0
February	0.0		10.5	8.8	N.A.	0.0					0.0
March	34.6		4.7	11.4	30.6	18.1	12.6	2.7	168.5	(40.6)	0.0
April	0.0		0.0	6.7	N.A.	0.0					0.0
May	0.0		0.0	10.3	N.A.	0.0					0.0
<u>June</u>	<u>25.0</u>		<u>0.0</u>	<u>7.4</u>	<u>2.3</u>	<u>13.6</u>	(11.3)	(8.6)	(68.3)	(52.4)	<u>0.0</u>
Year	142.2		64.7	102.7	48.9	57.5					0.0

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to timing differences for transfers or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections are from General Fund revenue sources, only.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.

BEA/RPS FY 2012-13

**Increased Enforcement (IE): Non-General Fund Revenue (SCDOR)**

Month	(\$ millions)					1/ Quarterly Guide FY 11-12	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes:		Changes to Monthly Pattern
	FY 05-06	~	FY 09-10	Actual FY 10-11	1/ FY 11-12				Actual FY 10-11 to Actual FY 11-12	Monthly Cumulative	
July	0.0		0.2	0.4	N.A.	0.0					0.0
August	7.7		0.2	0.2	N.A.	0.0					0.0
September	30.6		0.4	0.3	0.0	0.5	(0.5)	(0.5)	(100.0)	(100.0)	0.0
October	0.0		0.7	0.8	N.A.	0.0					0.0
November	0.0		0.0	0.4	N.A.	0.0					0.0
December	44.4		0.3	0.2	0.0	1.0	(1.0)	(1.5)	(100.0)	(100.0)	0.0
January	0.0		0.6	0.3	N.A.	0.0					0.0
February	0.0		0.4	0.5	N.A.	0.0					0.0
March	34.6		0.2	0.3	0.0	0.7	(0.7)	(2.2)	(100.0)	(100.0)	0.0
April	0.0		0.0	0.5	N.A.	0.0					0.0
May	0.0		0.0	0.0	N.A.	0.0					0.0
<u>June</u>	<u>25.0</u>		<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.3</u>					<u>0.0</u>
Year	142.2		2.9	3.9	0.0	2.5					0.0

SCDOR: South Carolina Department of Revenue.

N/A: Not available at time of publication.

N.A.: Not applicable. Prior year comparisons may be invalid due to timing differences for transfers or quarterly threshold levels.

1/: Data for FY 2012 are enforcement collections in excess of quarterly customary and usual enforced collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011. Collections are from sources other than General Fund revenue.

Notes: IE collections can apply to General, Earmarked and Restricted sources; whereas Motor Fuel User Fees are expressly excluded.

Data for FY 2005 are IE program collections pursuant to Proviso 73.9, Part 1B, Act 248 of 2004.

Data for FY 2006 are IE program collections pursuant to Proviso 73.17, Part 1B, Act 115 of 2005.

The Budget provision for separate accounting and/or allocation of IE program funds was deleted in FY 2007-08.

Data for FY 2010 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 23 of 2009.

Data for FY 2011 are IE program collections pursuant to Proviso 90.16, Part 1B, Act 291 of 2010.

Data for FY 2012 are IE program collections pursuant to Proviso 90.21, Part 1B, Act 73 of 2011.



# OTHER REVENUE SOURCES

FY 2012-13

Long Range Plan, FY 2012-13

**WORKING ESTIMATE****Accommodations Tax**

(\$ millions)

Month					1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
	FY 09-10	Actual FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	5.3	5.8	6.1	7.2	6.4	0.9	0.9	18.7	18.7	
August	6.5	7.8	8.2	8.1	8.6	(0.5)	0.4	(0.9)	7.5	
September	5.2	5.4	5.5	6.2	5.8	0.4	0.8	11.6	8.6	
October	3.2	3.6	3.8	4.2	4.0	0.2	1.0	10.8	9.0	
November	2.6	2.6	3.0	3.4	3.2	0.2	1.2	10.1	9.1	
December	1.9	2.4	2.4	2.4	2.5	(0.1)	1.1	(0.3)	8.3	
January	1.5	1.6	1.8	1.9	1.9	(0.1)	1.0	1.0	7.9	
February	1.4	1.4	1.7	1.9	1.8	0.1	1.1	12.6	8.1	
March	1.9	2.0	3.0	2.2	3.1	(0.9)	0.2	(24.9)	5.4	
April	2.7	3.1	5.8	3.9	6.0	(2.2)	(1.9)	(32.6)	0.1	
May	3.4	4.4	4.9	4.6	5.1	(0.5)	(2.5)	(6.5)	(0.6)	
<u>June</u>	<u>4.1</u>	<u>3.7</u>	<u>4.6</u>	<u>4.9</u>	<u>4.8</u>	0.1	(2.4)	6.0	(0.0)	
Fiscal Year	39.8	43.8	50.9	50.9	53.3					0.0

1/ The growth rate needed to meet the working estimate is . . . . . 4.7%

Notes: Monthly data are preliminary, unaudited receipts compiled by the S. C. Department of Revenue.  
Values are amended to agree with screened data when it becomes available.

BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

**Cigarette Tax Surcharge (@ \$.025 per cigarette)**

(\$ millions)

Month	FY 10-11 *	Actual		1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 11-12 *	FY 12-13 *				Monthly	Cumulative	
July	NA	12.144	13.846	11.954	1.9	1.9	14.0	14.0	
August	8.758	11.944	11.520	11.757	(0.2)	1.7	(3.6)	5.3	
September	9.525	12.079	12.279	11.891	0.4	2.0	1.6	4.1	
October	10.813	11.643	11.662	11.461	0.2	2.2	0.2	3.1	
November	10.429	11.690	12.004	11.508	0.5	2.7	2.7	3.0	
December	10.991	10.976	10.857	10.805	0.1	2.8	(1.1)	2.4	
January	11.158	11.760	11.027	11.576	(0.5)	2.2	(6.2)	1.2	
February	9.437	10.010	10.531	9.853	0.7	2.9	5.2	1.6	
March	9.923	10.647	9.916	10.481	(0.6)	2.4	(6.9)	0.7	
April	11.937	12.241	11.032	12.050	(1.0)	1.3	(9.9)	(0.4)	
May	11.225	11.069	11.176	10.896	0.3	1.6	1.0	(0.3)	
June	12.001	12.464	12.291	12.269	0.0	1.6	(1.4)	(0.4)	
<u>Mth13 Close</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	0.0	1.6	- N. A. -	(0.4)	
Fiscal Year	116.197	138.667	138.141	136.500					

1/ The growth rate needed to meet the working estimate is . . . . . -1.6%

\*: Gross collections to include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC.  
Timing of transfers by FYR: FY'11, Dec. '10; FY'12, Sep.'11; FY13, Aug. '12.

N.A.: Not Applicable.

Notes: A surtax in an amount equal to two and one-half cents on each cigarette subject to the tax imposed under Code Section 12-21-620(1) took effect on July 1, 2010. Notwithstanding another provision of law to the contrary, revenue imposed must be credited as follows:

- (1) \$5 Million annually to the Medical University of S.C. Hollings Cancer Center for use in cancer research.;
- (2) \$5 Million annually to the Smoking Prevention and Cessation Trust Fund created pursuant to Section 11-11-230(A);
- (3) The remaining annual revenue shall be deposited in the S.C. Medicaid Reserve Fund created pursuant to Section 11-11-230(B).

Monthly values exclude investment earnings.

**Education Improvement Act (EIA) 1/**

(\$ millions)

(Accrual Basis Comparison) 2/

Month	Actual			FY 12-13	3/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		3/ Changes to Monthly Pattern
	4/ FY 09-10	4/ FY 10-11	4/ FY 11-12					Monthly	Cumulative	
July	0.005	0.007	0.0	0.0	0.0	0.0	0.0	- N. A. -	---	0.0
August	48.0	50.0	50.3	52.7	52.6	0.1	0.1	4.7	4.7	0.0
September	46.4	47.5	49.3	51.3	51.5	(0.2)	(0.1)	4.1	4.4	0.0
October	47.1	46.5	49.0	51.0	51.2	(0.2)	(0.2)	4.1	4.3	0.0
November	40.9	43.6	44.9	47.9	46.9	1.0	0.8	6.7	4.8	0.0
December	41.3	44.5	44.3	46.6	46.3	0.3	1.1	5.2	4.9	0.0
January	52.6	52.1	55.2	55.4	57.7	(2.2)	(1.1)	0.4	4.1	0.0
February	36.8	37.8	41.1	44.1	42.9	1.2	0.0	7.3	4.5	0.0
March	43.5	43.9	46.0	45.4	48.1	(2.7)	(2.6)	(1.3)	3.8	0.0
April	48.6	49.8	54.6	54.3	57.1	(2.8)	(5.4)	(0.6)	3.2	0.0
May	46.5	49.0	49.9	53.1	52.1	1.0	(4.4)	6.5	3.5	0.0
June Prelim.	48.1	48.5	50.3	53.8	52.5	1.3	(3.1)	7.0	3.9	0.0
<u>Mth13 Close</u>	<u>51.5</u>	<u>54.5</u>	<u>55.5</u>	<u>56.1</u>	<u>58.0</u>	<u>(1.8)</u>	<u>(5.0)</u>	1.2	3.6	<u>0.0</u>
Fiscal Year	551.4	567.6	590.5	611.8	616.8					0.0

1/ Includes Casual Sales Excise and Retail Sales and Use taxes at 1% rate. Excludes 4% tax allocation to General Fund, the 2% Accommodations Tax, the 1% Homestead Exemption Fund tax (06/01/07), and any "local option" sales taxes.

2/ Change in accounting basis from cash to modified accrual in FY 1990-91.

3/ The 'adjusted' growth rate needed to meet BEA estimate is 4.5%. Guideline incorporates an interest earnings estimate of \$190,000.

4/ Actual gross receipts and interest as reported in STARS/SCEIS. Intrafund revenue transfers are excluded.

BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

Homestead Exemption Fund (HEX)					(Expenditure Estimate Basis) 1/					
	(\$ millions)							Percent Changes:		
		Actual HEX Revenue			1/ Guide	Excess Revenue	Cumulative Revenue	Actual FY 11-12 to Actual FY 12-13		Changes to Monthly
Month	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 12-13	+/- Est.	+/- Est.	Monthly	Cumulative	Pattern
July	43.9	46.2	48.8	49.0	61.1	(12.1)	(12.1)	0.3	0.3	
August	42.6	43.8	43.9	46.0	54.9	(8.8)	(20.9)	5.0	2.5	
September	41.3	42.4	44.0	45.5	55.1	(9.6)	(30.5)	3.3	2.8	
October	43.6	46.2	44.8	46.3	56.0	(9.8)	(40.3)	3.3	2.9	
November	38.3	39.9	41.3	43.7	51.6	(7.9)	(48.2)	5.9	3.4	
December	39.1	41.1	41.2	43.3	51.5	(8.2)	(56.4)	5.2	3.7	
January	49.4	49.3	51.8	52.0	64.9	(12.8)	(69.2)	0.4	3.2	
February	34.2	35.0	37.9	40.7	47.5	(6.7)	(76.0)	7.3	3.6	
March	39.6	40.1	41.6	41.4	52.1	(10.7)	(86.7)	(0.6)	3.2	
April	45.2	45.7	48.8	49.2	61.0	(11.8)	(98.5)	0.9	2.9	
May	42.4	44.2	44.7	47.9	55.9	(8.0)	(106.5)	7.2	3.3	
June	42.3	43.9	46.9	e/ 47.7	58.7	(11.0)	(117.4)	1.7	3.2	
Fiscal Year	501.8	517.8	535.7	552.7	670.2					0.0

1/ Guideline is expenditure estimate for HEX in FY2012-13 with excess versus 'actual revenue yield' of a one-cent sales/use tax.

The growth rate needed to meet the expenditure estimate is . . . . . 25.1%

Base growth reference: In FY2011-12, the final total of HEX expenditures for Tier III Reimbursements was \$645,022,389.

e/ Estimate, includes a total of \$1.6 Million pending distribution by appropriate month in FY 2011-12.

Notes: Data are collections for an additional Sales and Use Tax equal to 1% pursuant to Sections 1 and 2 of Act 388

of 2006, effective June 1, 2007. This presentation is 'net' of any investment earnings accrued. The tax does not apply to transient accommodations, the maximum tax on motor vehicles, and unprepared food purchased with USDA food coupons.

**Gross Motor Fuel User Fees (@ 16 cent / gal. Yield )**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	36.4	37.3	37.3	36.9	37.5	(0.5)	(0.5)	(0.9)	(0.9)	
August	37.3	38.5	37.5	37.8	37.7	0.0	(0.5)	0.7	(0.1)	
September	44.4	46.4	47.0	45.5	47.2	(1.7)	(2.2)	(3.1)	(1.3)	
October	42.4	43.3	43.1	43.2	43.3	(0.1)	(2.2)	0.3	(0.9)	
November	43.4	43.7	43.9	46.0	44.2	1.9	(0.4)	4.8	0.3	
December	40.7	42.4	42.6	43.0	42.8	0.2	(0.1)	1.1	0.4	
January	42.9	44.0	42.7	42.8	43.0	(0.1)	(0.3)	0.2	0.4	
February	40.4	39.1	41.0	41.9	41.2	0.7	0.5	2.3	0.6	
March	39.5	39.7	41.0	40.3	41.2	(0.9)	(0.4)	(1.7)	0.4	
April	45.3	45.4	46.0	46.9	46.2	0.7	0.3	2.0	0.6	
May	45.3	44.4	44.7	45.9	44.9	0.9	1.2	2.6	0.8	
June	45.5	45.6	46.8	46.8	47.1	(0.3)	1.0	(0.1)	0.7	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	0.1	1.0	- N. A. -	0.7	
Fiscal Year	503.7	509.8	513.6	517.2	516.2					0.0

1/ The growth rate needed to meet the working estimate is . . . . . 0.5%

Notes: Combined collections of Gasoline and Special Fuel (Diesel), at \$.16 per gallon, of total rate of \$.1675 per gallon, pursuant to Code Section 12-28-310. Revenues exclude first \$18 Million allotted to Dept. of Commerce (DOC), Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within Dept. of Transportation (DOT), pursuant to Section 12-28-2910, as amended. This schedule further excludes respective \$.25-cent Inspection Fee, under Sec.12-28-2355 (A) (C), and \$.50-cent Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).

N.A.: Not Applicable.

BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

**Gasoline User Fees (@ 16 cent / gal. Yield)**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	28.7	29.2	29.0	29.3	29.2	0.1	0.1	1.1	1.1	
August	30.0	30.8	30.4	30.3	30.7	(0.3)	(0.2)	(0.3)	0.4	
September	35.6	36.7	36.9	35.6	37.2	(1.5)	(1.8)	(3.4)	(1.1)	
October	33.5	34.0	33.8	33.1	34.0	(0.9)	(2.7)	(2.0)	(1.3)	
November	34.0	34.7	34.5	35.8	34.8	1.0	(1.7)	3.7	(0.3)	
December	32.0	33.2	33.4	33.7	33.7	(0.03)	(1.7)	0.7	(0.1)	
January	33.8	34.7	33.9	34.1	34.2	(0.1)	(1.8)	0.5	(0.0)	
February	31.5	30.3	32.0	32.0	32.3	(0.2)	(2.1)	0.0	(0.0)	
March	30.6	30.5	32.1	30.7	32.4	(1.7)	(3.8)	(4.5)	(0.5)	
April	35.0	35.4	36.3	36.2	36.6	(0.4)	(4.2)	(0.3)	(0.5)	
May	35.4	34.3	35.0	35.4	35.3	0.2	(4.0)	1.2	(0.3)	
June	36.2	35.5	36.4	36.3	36.7	(0.4)	(4.4)	(0.2)	(0.3)	
Mth13 Close	0.0	0.0	0.0	0.05	0.0	0.0	(4.3)	- N. A. -	(0.3)	
Fiscal Year	396.3	399.5	403.8	402.7	407.0					

1/ The growth rate needed to meet the working estimate is . . . . . 0.8%

Notes: Excludes proportionate share of first \$18 Million allotted to Dept. of Commerce (DOC), Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within the Dept. of Transportation (DOT), pursuant to Section 12-28-2910, as amended. This schedule further excludes respective \$.25-cent Inspection Fee, under Sec. 12-28-2355 (A) (C), and \$.50-cent Environmental Impact fees [Secs. 12-28-2355 (B) and 44-2-60 (B)].

N.A.: Not Applicable.

**Special Fuel (Diesel) User Fees (@ 16 cent / gal. Yield)**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	7.7	8.1	8.3	7.6	8.2	(0.6)	(0.6)	(8.1)	(8.1)	
August	7.4	7.6	7.1	7.4	7.1	0.4	(0.3)	4.6	(2.2)	
September	8.9	9.6	10.1	9.9	10.0	(0.1)	(0.4)	(1.9)	(2.1)	
October	8.9	9.3	9.3	10.1	9.3	0.9	0.5	8.7	0.8	
November	9.5	9.0	9.5	10.3	9.4	0.9	1.3	8.5	2.5	
December	8.7	9.3	9.2	9.4	9.1	0.3	1.6	2.5	2.5	
January	9.1	9.3	8.8	8.7	8.8	(0.03)	1.6	(0.9)	2.0	
February	8.9	8.8	8.9	9.8	8.9	1.0	2.6	10.4	3.0	
March	8.9	9.1	8.9	9.6	8.8	0.8	3.4	8.5	3.7	
April	10.3	10.0	9.7	10.7	9.6	1.1	4.5	10.8	4.4	
May	9.9	10.0	9.7	10.4	9.6	0.8	5.2	7.6	4.7	
June	9.3	10.1	10.4	10.5	10.4	0.1	5.3	0.5	4.3	
<u>Mth13 Close</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.01</u>	<u>0.0</u>	0.0	5.4	- N. A. -	4.3	
Fiscal Year	107.4	110.3	109.7	114.5	109.2					

1/ The growth rate needed to meet the working estimate is . . . . . -0.5%

Notes: Collections for diesel fuel subject to user fee under Code Section 12-28-310. This schedule excludes proportionate share of first \$18 Million allotted to Dept. of Commerce (DOC) Economic Development Account, and/or the State Non-Federal Aid Highway Fund, within Dept. of Transportation (DOT), under Sec. 12-28-2910, as amended. It further excludes respective \$.25-cent Inspection Fee, Sec. 12-28-2355 (A) (C), and \$.50-cent Environmental Impact Fee [Secs. 12-28-2355 (B) and 44-2-60 (B)].

N.A.: Not Applicable.



BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

**Total Incentive Payments: Biodiesel/Gasohol Fuels and Biomass Energy Production**  
(\$ millions)

Month	FY 09-10	FY 10-11	Actual		1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
			FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.10	0.10	0.10	0.42	0.13	0.3	0.3	319.4	319.4	
August	0.00	0.00	0.14	4.10	0.24	3.9	4.2	2,809.8	1,773.7	
September	0.00	0.01	0.002	0.59	0.01	0.6	4.7	27,101.5	2,000.9	
October	0.00	0.00	0.15	0.33	0.25	0.1	4.8	124.7	1,298.4	
November	0.11	0.01	0.05	0.38	0.13	0.3	5.1	681.9	1,229.8	
December	0.00	0.10	0.12	0.00	0.33	(0.3)	4.7	(100.0)	935.4	
January	0.00	0.00	0.11	0.10	0.30	(0.2)	4.5	(11.3)	777.5	
February	0.02	0.01	0.01	0.00	0.01	(0.0)	4.5	(100.0)	771.0	
March	0.00	0.00	0.16	0.00	0.43	(0.4)	4.1	(100.0)	602.7	
April	0.13	0.20	0.02	0.00	0.05	(0.1)	4.1	(100.0)	587.2	
May	0.11	0.12	0.23	0.00	0.59	(0.6)	3.5	(100.0)	444.6	
June	0.00	0.00	1.30	0.00	3.43	(3.4)	0.0	(100.0)	147.9	
<u>Mth13 Close</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.0	0.0	- N. A. -	147.9	
Fiscal Year	0.48	0.56	2.4	5.9	5.90					0.0

1/ The growth rate needed to meet the working estimate is . . . . . 146.7%

Notes: Includes incentive rebates to respective retailers at twenty-five cents per gallon for sales of biodiesel fuel comprised of vegetable oils or animal fats where biodiesel in the blend is at least two percent B2 or greater under Code Section 12-63-20 (A)(1)(b), and when dyed for "off road" uses under 12-63-20 (A)(1)(c); and at five cents per gallon sold for Gasohol (E70 alternative fuel or greater) under 12-63-20 (A)(1)(a). Incentives apply to fuel purchases beginning June 30, 2009, and ending before July 1, 2012. Also included are payments for energy production from biomass resources at one cent per kilowatt-hour (kwh) for electricity and thirty cents per therm (100,000 btu) for thermal energy under 12-63-20 (B)(1) (a) and (b) capped at \$100,000 annually for five years to end on July 1, 2013, or no later than July 1, 2018, as applicable. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

N.A.: Not Applicable.

**Biodiesel and Gasohol Fuel Incentives**

(\$ millions)

Month	FY 09-10	Actual			1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12	FY 12-13				Monthly	Cumulative	
July	0.000	0.004	0.0005	0.321	0.00	0.3	0.3	65,540.2	65,540.2	
August	0.000	0.001	0.041	4.104	0.11	4.0	4.3	9,897.2	10,553.0	
September	0.000	0.008	0.002	0.495	0.01	0.5	4.8	22,527.6	11,151.7	
October	0.000	0.000	0.044	0.328	0.12	0.2	5.0	638.7	5,857.4	
November	0.010	0.006	0.049	0.000	0.13	(0.1)	4.9	(100.0)	3,733.4	
December	0.005	0.000	0.125	0.000	0.33	(0.3)	4.6	(100.0)	1,906.7	
January	0.0004	0.002	0.113	0.000	0.30	(0.3)	4.3	(100.0)	1,302.2	
February	0.021	0.010	0.005	0.000	0.01	(0.01)	4.3	(100.0)	1,283.7	
March	0.000	0.000	0.163	0.000	0.43	(0.4)	3.8	(100.0)	867.7	
April	0.034	0.000	0.019	0.000	0.05	(0.1)	3.8	(100.0)	834.7	
May	0.006	0.024	0.226	0.000	0.59	(0.6)	3.2	(100.0)	566.6	
June	0.000	0.000	1.303	0.000	3.43	(3.4)	(0.3)	(100.0)	151.1	
<u>Mth13 Close</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.00</u>	0.0	(0.3)	- N. A. -	151.1	
Fiscal Year	0.075	0.055	2.090	5.248	5.50					

1/ The growth rate needed to meet the working estimate is . . . . . 163.1%

Notes: Incentive rebates to respective retailers at twenty-five cents per gallon for sales of clear biodiesel fuel comprised of vegetable oils or animal fats where the blend of biodiesel is at least two percent B2 or greater under Code Section 12-63-20 (A)(1)(b), when dyed for "off road" uses under 12-63-20 (A)(1)(c), and five cents per gallon for Gasohol (E70 alternative fuel or greater) under 12-63-20 (A)(1)(a). Incentives only apply to fuel purchases subject to state motor fuel user fees beginning June 30, 2009, and ending before July 1, 2012. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

N.A.: Not Applicable.

BEA/RPS FY 2012-13

Long Range Plan, FY 2012-13

**Energy Production Incentives, Biomass Resources**

(\$ millions)

Month	FY 09-10	Actual		FY 12-13	1/ Guide FY 12-13	Excess Revenue +/- Est.	Cumulative Revenue +/- Est.	Percent Changes: Actual FY 11-12 to Actual FY 12-13		Changes to Monthly Pattern
		FY 10-11	FY 11-12					Monthly	Cumulative	
July	0.100	0.100	0.100	0.100	0.133	(0.0)	(0.0)	0.0	0.0	
August	0.000	0.000	0.100	0.000	0.133	(0.1)	(0.2)	(100.0)	(50.0)	
September	0.000	0.000	0.000	0.100	0.000	0.1	(0.1)	- N. A. -	0.0	
October	0.000	0.000	0.102	0.000	0.135	(0.1)	(0.2)	(100.0)	(33.7)	
November	0.100	0.000	0.000	0.382	0.000	0.4	0.2	- N. A. -	92.7	
December	0.000	0.100	0.000	0.000	0.000	(0.0)	0.2	0.0	92.7	
January	0.000	0.000	0.000	0.100	0.000	0.1	0.3	- N. A. -	126.1	
February	0.000	0.000	0.000	0.000	0.000	(0.0)	0.3	0.0	126.1	
March	0.000	0.000	0.000	0.000	0.000	0.0	0.3	- N. A. -	126.1	
April	0.100	0.200	0.000	0.000	0.000	0.0	0.3	- N. A. -	126.1	
May	0.100	0.100	0.000	0.000	0.000	0.0	0.3	- N. A. -	126.1	
June	0.000	0.000	0.000	0.000	0.000	0.0	0.3	- N. A. -	126.1	
<u>Mth13 Close</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.0</u>	<u>0.3</u>	<u>- N. A. -</u>	<u>126.1</u>	
Fiscal Year	0.400	0.500	0.302	0.682	0.400					

1/ The growth rate needed to meet the working estimate is . . . . . 32.7%

Notes: Incentive rebates to producers of energy from biomass resources at one cent per kilowatt-hour (kwh) for electricity and thirty cents per therm (100,000 btu) for thermal energy under 12-63-20 (B)(1)(a) and (b) capped at \$100,000 annually for five years to end on July 1, 2013, or no later than July 1, 2018, as applicable. Rebates are funded from transfers out of the General Fund, excluding revenue derived from the sales and use tax.

N.A.: Not Applicable.

# "GROSS" GENERAL FUND REVENUE SUMMARY: FINAL, FISCAL YEARS 2011-12 AND 2012-13

REVENUE CATEGORIES	1/ FINAL FY 2011-12	1/ FINAL FY 2012-13	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 2/	\$2,335,590,217 4/	\$2,428,994,198	\$93,403,981	4.0
Excise Tax, Casual Sales 2/	18,878,543	19,354,004	475,461	2.5
Individual Income Tax	3,096,834,299 4/	3,357,517,669	260,683,370	8.4
Corporation Income Tax	252,903,577 4/	386,668,590	133,765,013	52.9
Admissions Tax	25,660,728	25,667,303	6,575	0.03
Admissions Tax - Bingo	2,960,071	2,825,340	(134,731)	(4.6)
Aircraft Tax	3,998,908	4,404,948	406,040	10.2
Alcoholic Liquor Tax	61,175,206	64,062,481	2,887,275	4.7
Bank Tax	15,083,428	34,104,685	19,021,257	126.1
Beer and Wine Tax	100,650,171	100,542,813	(107,358)	(0.1)
Business License Tax (Tobacco)	26,247,497	27,677,135	1,429,638	5.4
Coin-Operated Device Tax	1,555,657	1,402,113	(153,544)	(9.9)
Corporation License Tax	101,707,552 4/	74,208,001	(27,499,551)	(27.0)
Departmental Revenue	42,395,005	53,681,223	11,286,218	26.6
Documentary Tax 2/	29,941,728	28,992,878	(948,850)	(3.2)
Earned on Investments	29,235,561	26,374,158	(2,861,403)	(9.8)
Estate and Gift Taxes	(140,871)	0	140,871	100.0 #
Insurance Tax	171,127,617	200,995,342	29,867,725	17.5
Motor Transport Fees	0	0	0	0.0
Motor Vehicle Licenses	10,448,808	9,639,310	(809,498)	(7.7)
Private Car Lines Tax	3,820,831	3,638,486	(182,345)	(4.8)
Public Service Authority	19,617,000	20,394,000	777,000	4.0
Retailers License Tax	858,816	810,225	(48,591)	(5.7)
Savings and Loan Assoc. Tax	1,304,593	3,074,066	1,769,473	135.6
Workers Comp. Insurance Tax	10,118,949	11,543,478	1,424,529	14.1
Circuit/Family Court Fines	9,157,948	8,537,814	(620,134)	(6.8)
Debt Service Transfers	468,907	491,081	22,174	4.7
Indirect Cost Recoveries	11,022,484	10,846,036	(176,448)	(1.6)
Parole and Probation Fees	3,392,808	3,392,808	0	0.0
Unclaimed Property Fund	15,000,000	15,000,000	0	0.0
<b>Gross General Fund Revenue 3/</b>	<b>\$6,401,016,038 4/</b>	<b>\$6,924,840,185</b>	<b>\$523,824,147</b>	<b>8.2</b>

1/: Data displayed in BEA format, which includes "net" Property Tax Relief funds of \$545,680,709 in FY'12 and \$549,161,002 in FY'13, per Budget, and excludes Other Source revenues, net of General Reserve transfer, of \$11,678,363 in FY'12 and \$13,897,065 in FY'13, per actual.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%) and any Local Option sales tax.

3/: Data format corresponds to BEA Official Revenue Estimate. #: Sign change.

4/: Net of Increased Enforcement (IE) revenues transferred out of General Fund. Final Total: FY'12 = \$48,865,512.

Source: S. C. Board of Economic Advisors (BEA) 08/30/13/mgd

File: F13FNL\_v\_F12FNL\_RP13p56.XLS

**GENERAL FUND REVENUE COMPARATIVE SUMMARY  
FISCAL YEAR 2012-13: FINAL vs. APPROPRIATION ACT**

REVENUE CATEGORIES	1/ FY 2012-13 APPROP. ACT 07/01/12	1/ FY 2012-13 FINAL	DIFFERENCE FROM APPROP. ACT
RETAIL SALES TAX 2/	\$2,446,414,558	\$2,428,994,198	(\$17,420,360)
EXCISE TAX, CASUAL SALES 2/	20,016,055	19,354,004	(662,051)
INDIVIDUAL INCOME TAX #	3,245,429,740	3,357,517,669	112,087,929
CORPORATION INCOME TAX #	226,300,000	386,668,590	160,368,590
ADMISSIONS TAX	24,683,724	25,667,303	983,579
ADMISSIONS - BINGO TAX	3,120,000	2,825,340	(294,660)
AIRCRAFT TAX	4,014,377	4,404,948	390,571
ALCOHOLIC LIQUOR TAX	62,138,620	64,062,481	1,923,861
BANK TAX	16,639,978	34,104,685	17,464,707
BEER AND WINE TAX	105,547,794	100,542,813	(5,004,981)
BUSINESS LICENSE TAX (Tobacco)	23,811,376	27,677,135	3,865,759
COIN-OPERATED DEVICE TAX	1,746,052	1,402,113	(343,939)
CORPORATION LICENSE TAX	94,479,543	74,208,001	(20,271,542)
DEPARTMENTAL REVENUE	36,590,056	53,681,223	17,091,167
DOCUMENTARY TAX	22,571,698	28,992,878	6,421,180
EARNED ON INVESTMENTS	29,000,000	26,374,158	(2,625,842)
ESTATE TAX	5,000	0	(5,000)
INSURANCE TAX	196,999,264	200,995,342	3,996,078
MOTOR TRANSPORT FEES	5,000	0	(5,000)
MOTOR VEHICLE LICENSES	15,980,088	9,639,310	(6,340,778)
PRIVATE CAR LINES TAX	4,092,317	3,638,486	(453,831)
PUBLIC SERVICE AUTHORITY	19,792,150	20,394,000	601,850
RETAILERS LICENSE TAX	966,428	810,225	(156,203)
SAVINGS AND LOAN ASSOC. TAX	1,811,348	3,074,066	1,262,718
WORKERS' COMP. INSURANCE TAX	12,025,746	11,543,478	(482,268)
CIRCUIT & FAMILY COURT FINES	9,951,395	8,537,814	(1,413,581)
DEBT SERVICE TRANSFERS	112,780	491,081	378,301
INDIRECT COST RECOVERIES	11,061,222	10,846,036	(215,186)
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000	15,000,000	0
<b>GROSS GENERAL FUND REVENUE 3/</b>	<b>6,653,699,117 3/</b>	<b>6,924,840,185 3/</b>	<b>271,141,068</b>
PLUS: Other Sources, 'NR' Operating Transfers	(16,563,407)	13,897,065	30,460,472
LESS: Total Tax Relief Trust Funds #	(549,161,002)	(549,161,002)	0
<b>NET AVAILABLE GEN. FUND REVENUE</b>	<b>\$6,087,974,708</b>	<b>\$6,389,576,248</b>	<b>\$301,601,540</b>

1/: Part 1A, Sec. 88, of Act 288 of 2012 (General Appropriation Act for FY 2012-13) effective 07/01/12.

2/: Excludes Education Improvement Act (1%), Accommodations (2%) , Homestead Exemption (1%), and any Local Option sales taxes.

3/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/30/13/mgd

File: F13GFRfnl\_vs.F13ACT\_NR\_RPp57.xls

**GENERAL FUND REVENUE COMPARATIVE SUMMARY**  
**FISCAL YEAR 2012-13: FINAL vs. BEA ESTIMATE**

REVENUE CATEGORIES	1/ 02/15/13 FY 2012-13 BEA ESTIMATE	1/ FY 2012-13 FINAL	DIFFERENCE FROM BEA ESTIMATE
RETAIL SALES TAX 2/	\$2,428,414,558	\$2,428,994,198	\$579,640
EXCISE TAX, CASUAL SALES 2/	20,016,055	19,354,004	(662,051)
INDIVIDUAL INCOME TAX #	3,329,929,740	3,357,517,669	27,587,929
CORPORATION INCOME TAX #	301,307,467	386,668,590	85,361,123
ADMISSIONS TAX	26,359,423	25,667,303	(692,120)
ADMISSIONS - BINGO TAX	3,120,000	2,825,340	(294,660)
AIRCRAFT TAX	4,138,870	4,404,948	266,078
ALCOHOLIC LIQUOR TAX	62,704,586	64,062,481	1,357,895
BANK TAX	29,139,978	34,104,685	4,964,707
BEER AND WINE TAX	102,663,174	100,542,813	(2,120,361)
BUSINESS LICENSE TAX (Tobacco)	25,985,022	27,677,135	1,692,113
COIN-OPERATED DEVICE TAX	1,746,052	1,402,113	(343,939)
CORPORATION LICENSE TAX	106,986,854	74,208,001	(32,778,853)
DEPARTMENTAL REVENUE	36,590,056	53,681,223	17,091,167
DOCUMENTARY TAX	27,107,528	28,992,878	1,885,350
EARNED ON INVESTMENTS	27,000,000	26,374,158	(625,842)
ESTATE TAX	0	0	0
INSURANCE TAX	198,164,896	200,995,342	2,830,446
MOTOR TRANSPORT FEES	0	0	0
MOTOR VEHICLE LICENSES	10,000,000	9,639,310	(360,690)
PRIVATE CAR LINES TAX	3,889,606	3,638,486	(251,120)
PUBLIC SERVICE AUTHORITY	20,000,000	20,394,000	394,000
RETAILERS LICENSE TAX	883,722	810,225	(73,497)
SAVINGS AND LOAN ASSOC. TAX	1,343,731	3,074,066	1,730,335
WORKERS' COMP. INSURANCE TAX	10,382,042	11,543,478	1,161,436
CIRCUIT & FAMILY COURT FINES	9,341,107	8,537,814	(803,293)
DEBT SERVICE TRANSFERS	112,780	491,081	378,301
INDIRECT COST RECOVERIES	11,061,222	10,846,036	(215,186)
PAROLE & PROBATION FEES	3,392,808	3,392,808	0
UNCLAIMED PROPERTY FUND TRANS.	15,000,000	15,000,000	0
<b>GROSS GENERAL FUND REVENUE 3/</b>	<b>6,816,781,277</b>	<b>6,924,840,185</b>	<b>108,058,908</b>
PLUS: Other Sources, 'NR' Operating Transfers	(16,563,407)	13,897,065	30,460,472
LESS: Total Tax Relief Trust Funds #	(549,161,002)	(549,161,002)	0
<b>NET AVAILABLE GEN. FUND REVENUE</b>	<b>\$6,251,056,868</b>	<b>\$6,389,576,248</b>	<b>\$138,519,380</b>

1/: Part 1A, Sec. 88, of Act 288 of 2012 (General Appropriation Act for FY 2012-13) effective 07/01/12.

2/: Excludes Education Improvement Act (1%), Accommodations (2%), Homestead Exemption (1%), and any Local Option sales taxes.

3/: Data format corresponds to BEA Revenue Monitor 'Working Estimate,' as adjusted for law changes.

#: Includes proceeds allocated to Property Tax Relief Trust Fund (PTRTF).

SOURCE: BOARD OF ECONOMIC ADVISORS (BEA)/08/30/13/mgd

File: F13GFRfml\_vs. F13BEA 021513e\_NR\_RPp58.xls