

PERSONAL INCOME GROWTH
FY12 - 4.13%; FY13 - 3.5%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2009-10 TO FY2012-13
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2009-10	FINAL FY 2010-11	2/15/12 ESTIMATE FY 2011-12	2/15/12 ESTIMATE FY 2012-13	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11	PERCENT CHANGE FY11/FY12	PERCENT CHANGE FY12/FY13
RETAIL SALES TAX 1/	2,173,354,091	2,225,996,744	2,308,377,788	2,406,414,558	-2.6	2.4	3.7	4.2
EXCISE, CASUAL SALES TAX	17,622,036	18,708,869	19,404,804	20,016,055	3.3	6.2	3.7	3.2
INDIVIDUAL INCOME TAX	2,673,010,771	2,907,731,224	3,028,210,997	3,160,689,014	-5.0	8.8	4.1	4.4
CORPORATION INCOME TAX	148,524,509	216,081,851	242,000,000	221,300,000	-40.4	45.5	12.0	-8.6
SALES AND INCOME TAXES	5,012,511,407	5,368,518,708	5,587,993,589	5,808,429,627	-5.6	7.1	4.3	3.8
ADMISSIONS/BINGO TAX	32,339,942	32,910,966	33,608,274	34,439,107	-3.7	1.8	2.1	2.5
ADMISS. TAX TRANSFER TO COMMERCE	(6,175,897)	(6,022,004)	(6,368,715)	(6,521,383)				
AIRCRAFT TAX	5,358,853	3,813,497	3,912,848	4,014,377	-14.4	-28.6	2.6	2.6
ALCOHOLIC LIQUOR TAX	57,463,218	59,144,433	60,623,044	62,138,620	0.0	2.9	2.5	2.5
BANK TAX	15,872,134	24,451,372	26,920,981	28,639,978	84.5	58.0	10.1	10.1
BEER AND WINE TAX	99,229,717	101,449,245	103,478,230	105,547,794	-2.1	2.2	2.0	2.0
BUSINESS LICENSE TAX	35,257,195	24,692,298	24,247,837	23,811,378	15.3	-30.0	-1.8	-1.8
COIN-OPERATED DEVICES	1,723,124	1,558,975	1,838,968	1,748,052	-19.3	-9.5	5.0	6.7
CORPORATION LICENSE TAX	73,412,951	88,714,001	91,551,374	94,479,543	-9.4	20.8	3.2	3.2
DEPARTMENTAL REVENUE 3/	63,901,643	43,441,574	36,850,056	36,850,056	69.7	-32.0	-15.6	0.0
DOCUMENTARY TAX	33,210,358	28,589,611	29,332,941	30,095,597	0.7	-13.9	2.8	2.6
LESS: CONSERVATION BANK TRUST FUND	(2,207,050)	0	0	(7,523,899)				
EARNED ON INVESTMENTS	41,706,507	33,433,569	29,000,000	29,000,000	-47.6	-19.8	-13.3	0.0
ELECTRIC POWER TAX	28,219,032	28,395,473	29,358,375	30,358,560	2.0	0.6	3.4	3.4
LESS: TRANSFER TO COMMERCE/SIB	(29,219,032)	(28,395,473)	(29,358,375)	(30,358,560)				
ESTATE AND GIFT TAXES	72,908	8,219	5,000	5,000	-52.3	-88.7	-39.2	0.0
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	155,131,900	158,828,101	167,404,818	176,444,679	-2.2	2.4	5.4	5.4
INSURANCE LICENSE TAX	13,177,609	31,070,742	15,535,371	34,954,585	-55.6	135.8	-50.0	125.0
INSURANCE RETALIATORY & OTHER TAX	5,675,146	4,542,270	4,200,000	4,200,000	-1.5	-20.0	-7.5	0.0
LESS: INSURANCE CREDITS	(15,337,355)	(7,475,333)	(18,600,000)	(18,600,000)	-27.4	-51.3	148.8	0.0
MOTOR TRANSPORT FEES	875	0	3,500	5,000	-87.3	-100.0	ERR	42.9
MOTOR VEHICLE LICENSES	12,362,258	15,359,562	15,866,753	15,960,088	-18.2	24.2	2.0	2.0
PETROLEUM INSPECTION TAX	7,817,194	7,925,129	8,038,081	8,148,588	1.1	1.4	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,817,194)	(7,925,129)	(8,038,081)	(8,148,588)				
PRIVATE CAR LINES TAX	3,957,024	3,925,706	4,008,146	4,092,317	6.0	-0.8	2.1	2.1
PUBLIC SERVICE AUTHORITY	18,514,000	18,856,000	19,215,000	19,792,150	-9.7	0.8	3.0	3.0
RETAILERS LICENSE TAX	799,436	878,579	920,408	968,428	1.3	9.6	5.0	5.0
SAVINGS & LOAN TAX	3,421,963	1,707,389	1,758,590	1,811,348	-10.3	-50.1	3.0	3.0
WORKERS COMP. INSURANCE	12,944,957	11,423,978	11,721,001	12,025,746	1.3	-11.7	2.6	2.6
CIRCUIT/FAMILY COURT FINES	9,724,492	9,564,970	9,756,269	9,951,395	-4.3	-1.8	2.0	2.0
DEBT SERVICE TRANSFERS	535,600	582,397	134,953	112,780	-53.2	5.0	-78.0	-18.4
INDIRECT COST RECOVERIES	16,085,383	11,161,935	11,061,222	11,061,222	-0.1	-30.6	-0.9	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	0	0	0.0	0.0	-100.0	
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	15,000,000	15,000,000	15,000,000	0.0	25.0	0.0	0.0
OTHER BASE SOURCES	706,749,500	718,182,839	695,780,137	728,712,764	-3.4	1.6	-3.1	4.7
TOTAL GENERAL FUND REVENUE	5,719,260,907	6,086,701,547	6,283,773,728	6,537,142,391	-5.3	6.4	3.4	3.9
APPROPRIATION ACT REVENUE	6,079,158,397	5,574,343,096	6,020,099,711	6,537,142,391	-18.1	-8.3	8.0	8.8
LESS: TAX RELIEF TRUST FUND	(528,944,826)	(534,664,696)	(541,759,461)	(549,161,002)	0.8	1.1	1.3	1.4
PLUS: TAX RELIEF FUND CARRYFORWARD	1,451,372	0	0	0				
EXCLUDING TRUST FUNDS	5,551,664,943	5,039,678,400	5,478,340,250	5,987,981,389	-17.5	-9.2	8.7	9.3
CAPITAL RESERVE FUND (2%) - BEG. BAL.	0	110,883,455	104,837,915	112,664,612			-5.5	7.5
GENERAL RESERVE FUND (3%) - BEG. BAL.	0	168,325,183	183,466,352	225,329,224	-100.0		10.3	22.8
TOTAL RESERVES	0	277,208,638	288,304,267	337,993,836	-100.0		4.0	17.2
REVENUE EXCESS / SHORTAGE FROM ACT	(359,897,490)	512,358,451	273,874,015	0				
EDUCATION IMPROVEMENT ACT 2/	551,358,000	567,644,720	582,020,648	606,797,653	-1.7	3.0	2.5	4.3
EIA FUND	551,283,727	567,538,358	581,945,648	606,607,653	-1.7	2.9	2.5	4.2
EIA HOLD HARMLESS								
EIA INTEREST	74,273	106,361	75,000	190,000	-82.5	43.2	-29.5	153.3
S.C. EDUCATION LOTTERY FUND (NET)	272,427,686	271,131,847	253,133,000	252,400,000	4.6	-0.5	-8.6	-0.3
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	496,940,585	517,800,000	529,810,425	551,877,433				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(123,710,828)	(110,379,407)	(115,348,842)	(118,287,514)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors/02/15/12

PERSONAL INCOME GROWTH
 FY12 - 4.13%; FY13 - 3.5%

GENERAL FUND REVENUE FORECAST
 FISCAL YEARS FY2009-10 TO FY2012-13
 (DOLLARS)

REVENUE CATEGORIES	FINAL FY 2009-10	FINAL FY 2010-11	5/8/12 ESTIMATE FY 2011-12	5/8/12 ESTIMATE FY 2012-13	PERCENT CHANGE FY09/FY10	PERCENT CHANGE FY10/FY11	PERCENT CHANGE FY11/FY12	PERCENT CHANGE FY12/FY13
RETAIL SALES TAX 1/	2,173,354,091	2,225,998,744	2,348,377,788	2,448,414,558	-2.8	2.4	5.5	4.2
EXCISE, CASUAL SALES TAX	17,822,036	18,708,889	19,404,804	20,016,055	3.3	8.2	3.7	3.2
INDIVIDUAL INCOME TAX	2,873,010,771	2,907,731,224	3,133,210,997	3,285,899,014	-5.0	8.8	7.8	4.2
CORPORATION INCOME TAX	148,524,509	218,081,851	247,000,000	228,300,000	-40.4	45.5	14.3	-8.4
SALES AND INCOME TAXES	5,012,511,407	5,368,518,708	5,747,983,589	5,958,429,627	-5.8	7.1	7.1	3.7
ADMISSIONS/BINGO TAX	32,339,942	32,910,966	33,608,274	34,439,107	-3.7	1.8	2.1	2.5
ADMISS. TAX TRANSFER TO COMMERCE	(6,175,897)	(8,022,004)	(6,368,715)	(6,521,383)				
AIRCRAFT TAX	5,356,853	3,813,497	3,912,648	4,014,377	-14.4	-28.8	2.8	2.8
ALCOHOLIC LIQUOR TAX	57,463,218	59,144,433	60,823,044	62,138,820	0.0	2.9	2.5	2.5
BANK TAX	15,872,134	24,451,372	13,920,981	18,838,978	84.5	58.0	-43.1	19.5
BEER AND WINE TAX	99,229,717	101,449,245	103,478,230	105,547,794	-2.1	2.2	2.0	2.0
BUSINESS LICENSE TAX	35,257,195	24,692,298	24,247,837	23,811,376	15.3	-30.0	-1.8	-1.8
COIN-OPERATED DEVICES	1,723,124	1,558,975	1,638,968	1,748,052	-19.3	-9.5	5.0	6.7
CORPORATION LICENSE TAX	73,412,951	88,714,001	91,551,374	94,479,543	-9.4	20.8	3.2	3.2
DEPARTMENTAL REVENUE 3/	83,901,843	43,441,574	38,650,056	38,850,058	69.7	-32.0	-15.8	0.0
DOCUMENTARY TAX	33,210,359	28,589,611	29,332,941	30,095,597	0.7	-13.9	2.8	2.8
LESS: CONSERVATION BANK TRUST FUND	(2,207,050)	0	0	(7,523,899)				
EARNED ON INVESTMENTS	41,706,507	33,433,589	29,000,000	29,000,000	-47.8	-19.8	-13.3	0.0
ELECTRIC POWER TAX	28,219,032	28,395,473	29,358,375	30,358,560	2.0	0.6	3.4	3.4
LESS: TRANSFER TO COMMERCE/SIB	(28,219,032)	(28,395,473)	(29,358,375)	(30,358,560)				
ESTATE AND GIFT TAXES	72,908	8,219	5,000	5,000	-52.3	-88.7	-39.2	0.0
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	155,131,900	158,828,101	167,404,818	178,444,679	-2.2	2.4	5.4	5.4
INSURANCE LICENSE TAX	13,177,609	31,070,742	15,535,371	34,954,585	-55.8	135.8	-50.0	125.0
INSURANCE RETALIATORY & OTHER TAX	5,875,146	4,542,270	4,200,000	4,200,000	-1.5	-20.0	-7.5	0.0
LESS: INSURANCE CREDITS	(15,337,355)	(7,475,333)	(18,600,000)	(18,600,000)	-27.4	-51.3	148.8	0.0
MOTOR TRANSPORT FEES	875	0	3,500	5,000	-87.3	-100.0	ERR	42.9
MOTOR VEHICLE LICENSES	12,382,258	15,359,562	15,668,753	15,980,088	-18.2	24.2	2.0	2.0
PETROLEUM INSPECTION TAX	7,817,194	7,925,129	8,036,081	8,148,586	1.1	1.4	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,817,194)	(7,925,129)	(8,036,081)	(8,148,586)				
PRIVATE CAR LINES TAX	3,957,024	3,925,706	4,008,146	4,092,317	6.0	-0.8	2.1	2.1
PUBLIC SERVICE AUTHORITY	18,514,000	18,658,000	19,215,880	19,782,150	-8.7	0.8	3.0	3.0
RETAILERS LICENSE TAX	799,436	878,579	920,408	988,428	1.3	9.6	5.0	5.0
SAVINGS & LOAN TAX	3,421,983	1,707,389	1,758,590	1,811,348	-10.3	-50.1	3.0	3.0
WORKERS COMP INSURANCE	12,944,957	11,423,978	11,721,001	12,025,748	1.3	-11.7	2.8	2.8
CIRCUIT/FAMILY COURT FINES	9,724,492	9,584,970	9,758,289	9,951,395	-4.3	-1.8	2.0	2.0
DEBT SERVICE TRANSFERS	535,600	582,397	134,953	112,780	-53.2	5.0	-78.0	-16.4
INDIRECT COST RECOVERIES	18,085,383	11,161,935	11,081,222	11,081,222	-0.1	-30.8	-0.9	0.0
MENTAL HEALTH FEES	3,400,000	3,400,000	0	0	0.0	0.0	-100.0	
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	12,000,000	15,000,000	15,000,000	15,000,000	0.0	25.0	0.0	0.0
OTHER BASE SOURCES	708,749,500	718,182,839	682,780,137	715,712,764	-3.4	1.8	-4.9	4.8
TOTAL GENERAL FUND REVENUE	5,719,260,907	6,086,701,547	6,430,773,726	6,674,142,391	-5.3	6.4	5.7	3.8
APPROPRIATION ACT REVENUE	8,078,158,397	5,574,343,096	6,020,099,711	6,874,142,391	-18.1	-8.3	8.0	10.9
LESS: TAX RELIEF TRUST FUND	(528,944,826)	(534,664,696)	(541,759,461)	(549,161,002)	0.8	1.1	1.3	1.4
PLUS: TAX RELIEF FUND CARRYFORWARD	1,451,372	0	0	0				
EXCLUDING TRUST FUNDS	5,551,664,943	5,039,678,400	5,478,340,250	6,124,981,389	-17.5	-9.2	8.7	11.8
CAPITAL RESERVE FUND (2%) - BEG. BAL.	0	110,883,455	104,837,915	112,664,812			-5.5	7.5
GENERAL RESERVE FUND (3%) - BEG. BAL.	0	168,325,183	183,468,352	225,329,224	-100.0		10.3	22.8
TOTAL RESERVES	0	277,208,638	288,306,267	337,993,836	-100.0		4.0	17.2
REVENUE EXCESS / SHORTAGE FROM ACT	(359,897,490)	512,358,451	410,874,015	0				
EDUCATION IMPROVEMENT ACT 2/	551,358,000	587,644,720	592,020,648	616,797,853	-1.7	3.0	4.3	4.2
EIA FUND	551,283,727	587,538,358	591,945,648	616,607,853	-1.7	2.9	4.3	4.2
EIA HOLD HARMLESS								
EIA INTEREST	74,273	108,381	75,000	190,000	-82.5	43.2	-29.5	153.3
S.C. EDUCATION LOTTERY FUND (NET)	272,427,686	271,131,847	271,133,000	252,400,000	4.6	-0.5	0.0	-6.9
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	498,940,585	517,800,000	539,110,425	561,377,433				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(123,710,828)	(110,379,407)	(105,848,842)	(108,787,514)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

PERSONAL INCOME GROWTH
FY13 - 3.6%; FY14 - 3.0%

GENERAL FUND REVENUE FORECAST
FISCAL YEARS FY2010-11 TO FY2013-14
(DOLLARS)

REVENUE CATEGORIES	FINAL FY 2010-11	FINAL FY 2011-12	11/09/12 ESTIMATE FY 2012-13	11/09/12 ESTIMATE FY 2013-14	PERCENT CHANGE FY10/FY11	PERCENT CHANGE FY11/FY12	PERCENT CHANGE FY12/FY13	PERCENT CHANGE FY13/FY14
RETAIL SALES TAX 1/	2,225,996,744	2,335,590,217	2,446,414,558	2,509,500,990	2.4	4.9	4.7	2.6
EXCISE, CASUAL SALES TAX	18,708,889	18,878,543	20,018,055	20,558,488	6.2	0.9	6.0	2.7
INDIVIDUAL INCOME TAX	2,907,731,224	3,096,834,299	3,244,929,740	3,329,632,998	8.8	6.5	4.8	2.6
CORPORATION INCOME TAX	216,081,851	252,903,577	266,307,467	263,085,245	45.5	17.0	5.3	-1.2
SALES AND INCOME TAXES	5,368,518,708	5,704,208,636	5,977,667,820	6,122,775,721	7.1	6.3	4.8	2.4
ADMISSIONS/BINGO TAX	32,910,966	34,784,034	36,151,212	37,235,749	1.8	5.7	3.9	3.0
ADMISS. TAX TRANSFER TO PRT	(6,022,004)	(8,163,235)	(8,871,789)	(8,871,943)				
AIRCRAFT TAX	3,813,497	3,996,908	4,138,870	4,283,730	-28.8	4.9	3.5	3.5
ALCOHOLIC LIQUOR TAX	59,144,433	61,175,206	62,704,586	64,272,201	2.9	3.4	2.5	2.5
BANK TAX	24,451,372	15,083,428	17,139,978	17,448,498	58.0	-38.3	13.6	1.8
BEER AND WINE TAX	101,449,245	100,650,171	102,663,174	104,716,438	2.2	-0.8	2.0	2.0
BUSINESS LICENSE TAX	24,892,298	26,247,497	25,985,022	25,725,172	-30.0	6.3	-1.0	-1.0
COIN-OPERATED DEVICES	1,558,975	1,555,657	1,746,052	1,477,874	-9.5	-0.2	12.2	-15.4
CORPORATION LICENSE TAX	88,714,001	101,707,552	106,986,854	112,978,118	20.8	14.6	5.2	5.6
DEPARTMENTAL REVENUE 3/	43,441,574	42,395,005	38,590,056	38,590,056	-32.0	-2.4	-13.7	0.0
DOCUMENTARY TAX	28,589,811	29,941,728	30,810,038	31,703,529	-13.9	4.7	2.9	2.9
LESS: CONSERVATION BANK TRUST FUND	0	0	(7,702,510)	(7,925,882)				
EARNED ON INVESTMENTS	33,433,569	29,235,581	28,000,000	24,000,000	-19.8	-12.6	-4.2	-14.3
ELECTRIC POWER TAX	28,395,473	22,045,245	22,794,783	23,568,806	0.6	-22.4	3.4	3.4
LESS: TRANSFER TO COMMERCE/SIB	(28,395,473)	(22,045,245)	(22,794,783)	(23,568,806)				
ESTATE AND GIFT TAXES	8,219	(140,871)	0	0	-88.7	-1814.0	-100.0	ERR
LESS: FEDERAL CHANGE TO ESTATE TAX	0	0	0	0				
INSURANCE PREMIUM TAX	158,828,101	165,403,506	174,335,295	180,876,740	2.4	4.1	5.4	3.8
INSURANCE LICENSE TAX	31,070,742	14,524,267	32,879,601	16,339,800	135.8	-53.3	125.0	-50.0
INSURANCE RETALIATORY & OTHER TAX	4,542,270	5,814,329	5,850,000	5,850,000	-20.0	23.6	0.6	0.0
LESS: INSURANCE CREDITS	(7,475,333)	(14,414,485)	(14,500,000)	(14,500,000)	-51.3	92.8	0.6	0.0
MOTOR TRANSPORT FEES	0	0	0	0	-100.0			
MOTOR VEHICLE LICENSES	15,359,582	10,448,808	10,000,000	10,202,068	24.2	-32.0	-4.3	2.0
PETROLEUM INSPECTION TAX	7,925,129	7,947,159	8,058,419	8,171,237	1.4	0.3	1.4	1.4
LESS: TRANSFER TO NON-FED HGWY FUND	(7,925,129)	(7,947,159)	(8,058,419)	(8,171,237)				
PRIVATE CAR LINES TAX	3,925,708	3,820,831	3,889,606	3,959,819	-0.8	-2.7	1.8	1.8
PUBLIC SERVICE AUTHORITY	18,656,000	19,817,000	20,000,000	21,000,000	0.8	5.2	2.0	5.0
RETAILERS LICENSE TAX	876,579	858,816	883,722	909,350	9.8	-2.0	2.9	2.9
SAVINGS & LOAN TAX	1,707,389	1,304,593	1,343,731	1,384,043	-50.1	-23.6	3.0	3.0
WORKERS COMP. INSURANCE	11,423,978	10,116,949	10,382,042	10,651,975	-11.7	-11.4	2.0	2.6
CIRCUIT/FAMILY COURT FINES	9,564,970	9,157,948	9,341,107	9,527,928	-1.6	-4.3	2.0	2.0
DEBT SERVICE TRANSFERS	562,397	488,907	112,780	89,557	5.0	-16.6	-75.9	-20.6
INDIRECT COST RECOVERIES	11,161,935	11,022,484	11,061,222	11,061,222	-30.6	-1.2	0.4	0.0
MENTAL HEALTH FEES	3,400,000	0	0	0	0.0	-100.0		
PAROLE / PROBATION FEES	3,392,808	3,392,808	3,392,808	3,392,808	0.0	0.0	0.0	0.0
UNCLAIMED PROPERTY FUND	15,000,000	15,000,000	15,000,000	15,000,000	25.0	0.0	0.0	0.0
OTHER BASE SOURCES	718,182,839	696,809,402	722,113,457	721,178,848	1.6	-3.0	3.6	-0.1
TOTAL GENERAL FUND REVENUE	6,086,701,547	6,401,016,036	6,699,781,277	6,843,954,369	6.4	5.2	4.7	2.2
APPROPRIATION ACT REVENUE	5,574,343,096	6,020,099,711	6,853,699,117	6,843,954,369	-8.3	8.0	10.5	2.9
LESS: TAX RELIEF TRUST FUND	(534,664,696)	(538,610,045)	(540,357,815)	(544,213,970)	1.1	0.4	0.7	0.7
PLUS: TAX RELIEF FUND CARRYFORWARD	0	0	0	0				
EXCLUDING TRUST FUNDS	5,039,678,400	5,483,489,666	6,113,341,302	6,299,740,399	-9.2	8.8	11.5	3.0
CAPITAL RESERVE FUND (2%) - BEG. BAL.	110,883,455	104,837,916	112,656,555	117,155,905		-5.5	7.5	4.0
GENERAL RESERVE FUND (3%) - BEG. BAL.	166,325,183	183,466,352	281,641,388	292,889,763		10.3	53.5	4.0
TOTAL RESERVES	277,208,638	288,304,268	394,297,943	410,045,668		4.0	38.8	4.0
REVENUE EXCESS / SHORTAGE FROM ACT	512,358,451	380,916,327	48,082,160	0				
EDUCATION IMPROVEMENT ACT 2/	567,844,720	590,499,989	618,707,653	632,629,370	3.0	4.0	4.4	2.6
EIA FUND	567,538,358	590,416,245	618,607,653	632,514,370	2.9	4.0	4.4	2.6
EIA HOLD HARMLESS								
EIA INTEREST	108,361	83,744	100,000	115,000	43.2	-21.3	19.4	15.0
S.C. EDUCATION LOTTERY FUND (NET)	271,391,010	297,737,981	253,133,000	252,400,000	-0.4	9.7	-15.0	-0.3
HOMESTEAD EXEMPTION FUND								
TOTAL REVENUE AVAILABLE	517,800,000	537,540,291	559,124,704	572,983,413				
LESS: HOMESTEAD EXEMPT. FUND SHORTFALL	(110,379,407)	(107,482,098)	(111,040,243)	(115,897,240)				

1/ Excludes (1%) Education Improvement Act and (2%) Accommodations Taxes.

2/ Includes interest earnings.

3/ Includes former Dept. of Agriculture agency revenue other than the Petroleum Inspection Tax now shown separately.

Source: S. C. Board of Economic Advisors/11/09/12